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THE HUNSLET CLUB



2023/24 ANNUAL REPORT



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hunsletclub.org.uk



Hillidge Rd, Hunslet,
Leeds, LS10 1BP

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TABLE OF CONTENTS



**THE HUNSLET
CLUB**

02	Table of contents
03	Legal and administrative information
04-06	Chief Executive's Report
07-08	Chair's Report
09-12	Trustees Report
13-17	Independent Auditor's Report to the members
18	Consolidated statement of financial activities of the group
19	Statement of financial activities of the parent company
20	Consolidated balance sheet
21	Statement of cash flows
22-43	Notes to the financial statements



LEGAL AND ADMINISTRATIVE INFORMATION

Reference and administrative details:

Registered charity name: The Hunslet Club
Charity registration number: 1124241
Company registration number: 06530457
Registered office: Hillidge Road
Leeds
LS10 1BP

The Auditor:

Sagars Accountants Ltd
Chartered Accountants
& Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

The Trustees:

The trustees who served the charity during the period were as follows:

Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Ms Charlotte Smart
Ms Jane Bolton
Mr Edward Binks
Mr Thomas Bentley
Mr Jonathan Morgan
Mr Richard Shaw (resigned 31/1/24)
Ms Nicola Elliot (resigned 3/7/2024)

Key Management Personnel:

Dennis Robbins
Jennie Baldwin-Baker
Ryan Grant
David E Sadler



THE CHIEF EXECUTIVE'S REPORT

BY DENNIS ROBBINS

The Hunslet Club was established in 1940 as a Boys' Club, with a name change in the 1990s to better reflect the growing number of girls joining The Club. Since then, our mission has been to provide young people with a safe space to stay active, have fun, learn new skills and ultimately reach their full potential.



Youth Club

Our open access youth club continues to operate every evening of the week, providing free, informal sessions with a variety of activities. This year, we forged a new partnership with Burberry and alongside our resident art teacher we ran a sustainable, youth led fashion initiative aimed at promoting eco-friendly fashion practices among young people. The project was split into 3 sections: Re-cycle, re-use and re-purpose, Channelling Creativity and Empowering Youth Voices.

This Year's Achievements

The 2023-2024 year has been a period of remarkable success across multiple areas of The Club. Our members have once again excelled on the pitch, in the dance studio, theatre, and beyond.

- Rugby: Our newly merged rugby section has achieved a significant milestone, being crowned National Conference League (NCL) champions at the senior level for the third consecutive year, making them the best amateur team in the country.
- Theatre: Members of our theatre group had the honour of representing The Hunslet Club on national television in a BBC mini-drama, as well as performing in a West End production. Their continued dedication to the craft is a source of pride for us all.
- Dance: The dance section had an exceptional year, competing both nationally and internationally, securing numerous prestigious awards.



THE CHIEF EXECUTIVE'S REPORT

BY DENNIS ROBBINS

Events

This year's events surpassed all expectations, with impressive attendance numbers and community involvement:

- **Football Gala:** Over 1,000 people attended our Football Gala, where our members performed to an enthusiastic crowd.
- **Summer Gala:** We welcomed over 2000 people to The Hunslet Club for a community filled day celebrating The Club, members and community.
- **Halloween & Fireworks Display:** Our Halloween and fireworks events attracted more than 2,500 people combined, demonstrating the growing community interest in the activities we host.

Each of our events promotes a sense of community cohesion and pride and enables us to give back.



Monday Evening Programme

Our Monday evening programme enabled 30 young people to take part in a Level 1 BTEC course in a range of subjects including construction, mechanics, catering, music and sport. Many of the young people gained formal awards in their chosen disciplines

External Schools

Our external school provision continues to grow, supporting primarily primary schools with lunch-time activities and after-school clubs, expanding the reach of our services beyond The Club's premises. This year, we worked with 10 schools (a 20% increase on the previous year) and delivered 88 hours of activity sessions per week (a 44% increase on last year).

Alternative Education

A major focus for this year was to expand our alternative education provision. We successfully recruited key personnel, growing the programme by 50% on last year. This has resulted in improved outcomes for young people involved, with significant improvements in engagement and achievement.



THE CHIEF EXECUTIVE'S REPORT

BY DENNIS ROBBINS

Club Growth & Impact

The Club continues to grow both in terms of membership and impact. In 2023–2024, we had 3863 members and facilitated over 86,099 visits to The Club. An impact report conducted by Leeds Beckett University highlighted a strong return on investment: for every £1 spent, between £66 – £174 was returned in social value. The report also showed that our members experienced improvements in confidence, resilience, and other key areas of personal development.

Future Plans

Looking ahead, we remain committed to the continued development of our programmes, driven by the needs and aspirations of our members. We will continue to work closely with our partners and funders to ensure we can deliver even greater impact in the years to come. One exciting project on the horizon is the development of a new youth centre in South Leeds, in collaboration with Leeds City Council (LCC) and OnSide, a national youth charity. This new facility will provide expanded services and opportunities for young people in the region.



Conclusion

I am incredibly proud of all that we have achieved this year, and I would like to extend my heartfelt thanks to our staff, volunteers, partners, and supporters who continue to make our work possible. The future looks bright for The Hunslet Club, and we are excited to continue empowering young people to reach their full potential.

THE CHAIR'S REPORT

BY ANDREW BEADNALL

In 2023/2024 the Trustees commissioned a report by the Centre for Health Promotion Research at Leeds Beckett University to assess the impact and reach The Hunslet Club has on young people and the community.

The research showed the estimate of Social Return On Investment is between £66 - £174 of social value returned for every £1 invested at The Hunslet Club. This calculation allows organisations to quantify the value they are providing for the communities they work with. The SROI tool provides guidance for allocating a financial value to a wide range of outcomes, such as improved social connections and increased confidence.



For every
£1 INVESTED
into The Hunslet Club there
is a Social Return on
Investment of
£66-£174



The evaluation included:

- An online questionnaire, completed by 85 children/young people who use The Club.
- 30 interviews with trustees, staff, volunteers, partner organisations, parents/carers, children and young people.
- Analysis of monitoring data and financial records.

Questionnaire data found that attending The Hunslet Club led to children and young people:

- Having an increased number of people to talk to (94% strongly agree or agree)
- Learning new things (92% strongly agree or agree)
- Feeling more confident (91% strongly agree or agree)
- Having more friends (88%) and feeling happier (86%)

THE CHAIR'S REPORT

BY ANDREW BEADNALL

Key benefits from attending The Club, discussed in interviews, included improved physical and mental health and wellbeing, and improved social interactions (having more friends, from different backgrounds). Better emotional skills and behaviour plus greater attainment, achievement and opportunities also featured. Participants said that coming to The Club increased young people's practical skills and gave them higher aspirations and inspiration.

Interview participants also said that The Club helped prevent young people from going down a 'negative pathway', meaning individual outcomes improved and there was less anti-social behaviour in the community. Parents were reassured that their children were somewhere safe.

Other findings revealed: 99% believed it was good for the local community and 96% would recommend to a friend. Perhaps the impact of The Hunslet Club is summed up best by one respondent: "It is the best place in the whole wide world and it is a really good place to learn new things."

From all of this research our young people told us what they value the most at The Hunslet Club, feeling free to have fun, being more self-confident and having somewhere safe to go. After 84 years The Club remains the beating heart of our community.

We continue to work closely with our partners to create a new world class youth centre in Hunslet. Due to the financial constraints of Leeds City Council at the present time we are unable to set a date for construction to commence.

None of the achievements of The Hunslet Club as outlined in the Chief Executive's Report would be possible without the unrivalled dedication of our executive team, staff, volunteers and supporters. To every one of them I offer my gratitude for their hard work and commitment to our members.



THE TRUSTEE'S REPORT

The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2024. The Reference and Administrative Information set out above forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on pages 22–26 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

After 84 years the Club has never been as successful or as strong and as such The Trustees are confident that 2025 will see an exciting announcement concerning our future for years to come.

Structure/ governance and management

The Hunslet Club for Boys and Girls (the “Club”) which was founded in 1940 as Hunslet Boys Club is now governed by its Memorandum and Articles of Association dated 11 March 2008 when its name was changed to The Hunslet Club. The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees are briefed by the existing Trustees and the Chief Executive Officer. New Trustees are also provided with an Induction pack and given a tour of the facility where they are introduced to key employees to enable them to achieve a greater understanding of the day-to-day activities. The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

The Board has established the following sub-committees:

Audit Committee: This consists of 4 Trustees, the Chief Executive Officer and the Operations & Finance Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

New Build Committee: This consists of 3 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

Community Homes Committee: This consists of 3 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

The Chief Executive Officer has been delegated operational responsibility for decisions on the day to day running of the Charity. The Chief Executive’s responsibilities include managing staff, compliance with legal and regulatory obligations, ensuring proper financial management and adherence to the Charity’s policies. The Trustees are responsible for establishing appropriate policies to ensure the Charity is adhering to all legal requirements.

Pay and remuneration for the charity’s senior staff and key management personnel is approved by the trustees. Remuneration for other employees is set by the Chief Executive Officer and discussed with the Chair of the Board of Trustees.

THE TRUSTEE'S REPORT

Charity Governance Code

The Charity follows the Seven Principles of the Charity Governance Code published in 2017 and updated in 2020.

Risk Management

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Strategic Risk Register is in place which is reviewed regularly by the Audit Committee and the Board.

Financial review

The financial situation is set out in the financial statements which follow the Trustees' Report. The income of The Club and its subsidiary's activities during the year was £1,426,771 (2023 £1,029,351) with a surplus of £688,237 (2023 deficit of £118,877).

Hunslet Leisure Limited is a subsidiary company which provides function facilities in The Club. The turnover of the subsidiary company during the year was £179,767 (2023 £127,382) with a surplus before the donation to parent charity of £4088 (2023 £19,325).

The Hunslet Community Homes C.I.C, which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has rental income of £34,000 (2023 £27,000) with a surplus before fair value movements on property valuation, interest payments on the loan payable to The Hunslet Club and donations to the club of £23,099 (2023 £17,581).

The Hunslet Club receives funding from its education activities, social enterprise, businesses, individual donors, trusts and grant giving organisations.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an Independent Investment Manager to invest in a mixed portfolio which generates income and growth.

Reserves policy

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesigned funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2024 the charitable group had free reserves of £1,142,402 (2023: £585,129) having increased amounts set aside for designated future expenditure, after excluding tangible fixed assets. This year's expenditure was £1,427,664 (2023: £1,087,931) and the Trustees consider that the current free reserves policy is appropriate. The Trustees remain mindful of the increased pressures on The Club premises caused by growth in activities of all kinds and are of the view that building and developing new premises and facilities will be critical to the future success of the Charity.

Objectives and activities

The Charity's objectives are to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use. The Club is open seven days each week and works with 3863 members offering youth clubs, sport, dance, drama and recreational activities. During the day (Mon-Fri) we deliver vocational training to young people aged 14-16. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC at Level 1.

THE TRUSTEE'S REPORT

Achievements and performance

Our Impact

- Members 2023/24 3,863
- Visits recorded 86, 099
- Wards represented in Leeds 25
- Wards represented in Halifax 10
- Wards represented in Wakefield 13
- Wards represented in York 2
- Wards represented in Huddersfield 1
- Wards represented in Bradford 4

Our Values

Create an inclusive, respectful, creative, fun and safe space for young people to reach their full potential.

Our Mission

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

Volunteer helpers

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wish to record their appreciation of, and thanks for, the work of all volunteers from which The Club and its members have benefited during the year.

Fundraising activities

The Hunslet Club uses an external fundraiser to write bids on its behalf. Another successful bid was secured with the National Lottery for 3 years to deliver more youth club provision focusing on reaching communities, this will commence in October. This is currently the third year of successful funding.

Public benefit

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.

Future Plans

The plans for the forthcoming year are:

- To continue working with LCC, OnSide and other partners to create a new world-class youth centre in South Leeds Continue to develop our relationship with the local business community
- Continue to improve The Hunslet Club facilities by upgrading our existing building of a full sized 3G pitch will be completed in 2025

Responsibilities of the Trustees

The Trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

THE TRUSTEE'S REPORT

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

Hillidge Road
Leeds
LS10 1BP

Signed by order of the trustees:

Andrew Beadnall

Dated: 29th January 2025

Andrew Beadnall Chairman

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

Opinion

We have audited the group and parent company financial statements of the Hunslet Club (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

Other information (cont)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

Extent to which the audit was considered capable of detecting irregularities, including fraud (cont)

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involved intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Daniels LLB FCA CTA (Senior Statutory Auditor)
For and on behalf of
Sagars Accountants Ltd Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: 30th January 2025.....

CONSOLIDATED STATEMENTS OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and legacies	4	5,564	367,750	373,314	264,212
Other trading activities	5	208,316	-	208,316	145,341
Income from investments	6	109,925	-	109,925	108,467
Income from charitable activities	7	1,102,966	-	1,102,966	511,331
Total income		1,426,771	367,750	1,794,521	1,029,351
Expenditure					
Expenditure on raising funds	8	(173,684)	-	(173,684)	(110,249)
Expenditure on charitable activities	9	(944,752)	(309,228)	(1,253,980)	(977,682)
Total expenditure		(1,118,436)	(309,228)	(1,427,664)	(1,087,931)
Net (expenditure)/income and net movement before gains and losses on investments					
		308,335	58,522	366,857	(58,580)
Realised (losses on investments)		(8,068)	-	(8,068)	(28,419)
Unrealised gains/(losses on investments)	15	276,948	-	276,948	(31,878)
Unrealised gains on investment property	15	52,500	-	52,500	-
Net income and movement in funds		629,715	58,522	688,237	(118,877)
Transfers between funds		-	-	-	-
Net movement in funds		629,715	58,522	688,237	(118,877)
Reconciliation of funds					
Total funds brought forward		4,113,670	34,631	4,148,301	4,267,178
Total funds carried forward		4,743,385	93,153	4,836,538	4,148,301

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 22 to 43 form part of these financial statements.

STATEMENTS OF FINANCIAL ACTIVITIES OF THE HUNSLET CLUB (PARENT UNDERTAKING ONLY – INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income				
Donations and legacies	18,385	367,750	386,135	287,611
Other trading activities	81,346	-	81,346	54,810
Income from investments	89,773	-	89,773	95,314
Income from charitable activities	1,102,966	-	1,102,966	511,331
Total income	1,292,470	367,750	1,660,220	949,066
Expenditure				
Expenditure on raising funds	(40,040)	-	(40,040)	(32,504)
Expenditure on charitable activities	(944,512)	(309,228)	(1,253,740)	(974,802)
Total expenditure	(984,552)	(309,228)	(1,293,780)	(1,007,306)
Net income / (expenditure) and net movement before gains and losses on investments	307,918	58,522	366,440	(58,240)
Realised (losses) on investments	(8,068)	-	(8,068)	(28,419)
Unrealised gains/ (losses) on investments	276,948	-	276,948	(31,878)
Net income and movement in funds	576,798	58,522	635,320	(118,537)
Transfers between funds	-	-	-	-
Net movement in funds	576,798	58,522	635,320	(118,537)
Reconciliation of funds				
Total funds brought forward	3,927,553	34,631	3,962,184	4,080,721
Total funds carried forward	4,504,351	93,153	4,597,504	3,962,184

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 22 to 43 form part of these financial statements.

CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2024

		Group		Company	
	Note	2024	2023	2024	2023
		£	£	£	£
Fixed assets					
Tangible assets	14	584,798	564,856	545,904	527,369
Investments	15	3,308,313	2,937,285	2,538,413	2,237,385
Programme related investments	16	-	-	461,599	461,599
		3,893,111	3,502,141	3,545,916	3,226,353
Current assets					
Debtors	17	193,715	37,957	249,831	118,729
Stock		11,136	8,475	773	1,430
Cash at bank		917,697	731,504	887,738	675,879
		1,122,548	777,936	1,138,342	796,038
Creditors: Amounts falling due within one year	18	(111,621)	(81,776)	(86,754)	(60,207)
Net current assets		1,010,927	696,160	1,051,588	735,831
Provisions	19	(67,500)	(50,000)	-	-
Net assets		4,836,538	4,148,301	4,597,504	3,962,184
Funds					
Restricted income funds	21	93,153	34,631	93,153	34,631
Unrestricted income funds:					
Designated funds	22	3,345,904	3,327,369	3,345,904	3,327,369
Other unrestricted income funds	22	1,181,296	622,616	1,158,447	600,184
Fair value reserve		216,185	163,685	-	-
Total funds		4,836,538	4,148,301	4,597,504	3,962,184

These financial statements were approved by the trustees and authorised for issue on 29/01/2025 and are signed on their behalf by:

Andrew Beadnall

Andrew Beadnall
Chairman Company Registration Number 06530457

The notes on pages 22 to 43 form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	688,237	(118,877)
<i>Adjustments for:</i>		
Net losses/(gains) on investments	(321,380)	60,297
Dividends, interest and rents from investments	(80,566)	(77,964)
Other interest receivable and similar income	(29,359)	(30,503)
Depreciation	36,338	49,055
Taxation	139	(74)
<i>Changes in:</i>		
Trade and other debtors	(155,897)	68,354
Trade and other creditors	29,845	20,532
Stock	(2,661)	(2,206)
Cash generated from operations	164,696	(31,386)
Interest received	29,359	30,503
Net cash used in operating activities	194,055	(883)
Cash flows from investing activities		
Dividends, interest and rents from investments	80,566	77,964
Purchases of other investments	(554,453)	(2,225,851)
Purchase of fixed assets	(56,280)	(20,985)
Proceeds from sale of other investments	522,305	1,939,576
Net cash from investing activities	(7,862)	(229,296)
Net increase/(decrease) in cash and cash equivalents	186,193	(230,179)
Cash and cash equivalents at beginning of year	731,504	961,683
Cash and cash equivalents at end of year	917,697	731,504

The notes on pages 22 to 43 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 9 to 12.

The charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241.

The address of the registered office is:
Hillidge Road,
Leeds,
LS10 1BP

2. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Hunslet Club meets the definition of a public benefit entity under FRS 102.

Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes CIC made up to 31 August each year.

Going Concern

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future. As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (cont)

Listed investments

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:

A) for investments held throughout the year the difference between their market values at the start and end of the year, and

B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

Investment properties

Investment properties are shown at their fair value.

Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. The increase in fair value less associated deferred tax is held in a fair value reserve

Programme related investments

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation. The investment is initially stated at cost and is reviewed for impairment on an annual basis.

Fund accounting

Funds held by the group are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

Fixed assets

All fixed assets are initially recorded at cost. Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (cont)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings & Equipment – over five / ten years straight line

Motor Vehicles – over five years straight line

Freehold Property – over fifty years straight line

Recreation Area – over fifteen years straight line.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Recognition of liabilities

The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

Pension costs

The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar resources

Income from donations, legacies and appeals are accounted for on a receivable basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (cont)

Income (cont)

Income from charitable activities

Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.

Grants received for specific purposes are treated as restricted funds.

Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

Other trading activities

Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (cont)

Gifts in kind

Gifts in kind are recognised as follows:-

- a) assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed;
- b) assets given for use by the charity are included in the Statement of Financial Activities as incoming resources when receivable; and
- c) gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

Support costs

Support costs are defined as those which are incurred in directly supporting the service delivery and project work

Taxation

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988.

Taxation is provided on profits on non exempt trading income. Deferred tax is recognised in respect of all timing differences that would be subject to UK Corporation tax at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

3. Consolidated Statement of financial activities for the comparative period

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income			
Donations and legacies	15,050	249,162	264,212
Other trading activities	145,341	-	145,341
Investments	108,467	-	108,467
Income from charitable activities	511,331	-	511,331
Total income	780,189	249,162	1,029,351
Expenditure on:			
Raising funds	(110,249)	-	(110,249)
Charitable activities	(757,500)	(220,182)	(977,682)
Total expenditure	(867,749)	(220,182)	(1,087,931)
Net income and net movement before gains and losses on investments	(87,560)	28,980	(58,580)
Realised (losses) on investments	(28,419)	-	(28,419)
Unrealised (losses) on investments – managed investment portfolio	(31,878)	-	(31,878)
Net income and movement in funds	(147,857)	28,980	(118,877)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations				
Healthy Holidays	-	24,946	24,946	37,460
Leeds City Council	-	4,540	4,540	3,380
Garfield Weston	-	-	-	15,000
The National Lottery Community Fund	-	127,236	127,236	118,521
The National Lottery Community Fund – Million Hours Fund	-	71,407	71,407	-
Burberry Fund	-	22,502	22,502	10,000
Football Foundation	-	38,364	38,364	-
Sport England	-	14,100	14,100	-
ESF Groundworks	-	-	-	8,042
RFL World Cup	-	-	-	19,940
Wades	-	5,000	5,000	-
National Highways	-	10,000	10,000	-
Tony Geldart	-	25,000	25,000	-
Hedley Foundation	-	5,000	5,000	-
Maryland Trust	-	5,000	5,000	10,000
West Yorkshire Mayors Fund	-	2,800	2,800	5,200
National Youth Agency	-	3,000	3,000	-
Charles and Elsie Sykes	-	-	-	3,000
Football Association	-	-	-	3,000
Other donations	5,564	8,855	14,419	30,669
	5,564	367,750	373,314	264,212

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

5. Other trading activities

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Charges for use of facilities	187,976	187,976	134,265
Fundraising events	17,109	17,109	10,786
Other income	3,231	3,231	290
	208,316	208,316	145,341

6. Income from investments

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Income from UK listed investments	46,566	46,566	50,964
Bank interest receivable	29,359	29,359	30,503
Rent receivable	34,000	34,000	27,000
	109,925	109,925	108,467

7. Income from charitable activities

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Service delivery	881,339	881,339	345,817
Charges for use of facilities and evening clubs	138,017	138,017	103,208
Sale of Club Kit	3,848	3,848	919
Tuck shop and canteen income	79,762	79,762	61,387
	1,102,966	1,102,966	511,331

8. Expenditure on raising funds

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Costs of generating voluntary income	14,543	14,543	21,775
Costs of fundraising trading	136,822	136,822	70,246
Costs of managing investments	14,418	14,418	14,689
Costs of programme related investments	7,901	7,901	3,539
	173,684	173,684	110,249

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Staff costs	435,170	264,589	699,759	458,575
Support and governance costs	332,253	9,120	341,373	368,172
Other direct costs	177,329	35,519	212,848	150,935
	944,752	309,228	1,253,980	977,682

10. Analysis of support and governance costs

	General support	Governance function	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries, training and recruitment	188,724	-	188,724	184,979
Printing, stationery and postage	3,160	-	3,160	2,923
Telephone	1,317	-	1,317	1,783
Repairs and maintenance	23,208	-	23,208	36,372
Rent, rates and water	5,872	-	5,872	5,007
Light and heat	18,678	-	18,678	11,238
Insurance	20,173	-	20,173	17,808
Premises expenses	28,129	-	28,129	56,340
Advertising	777	-	777	978
Travel and entertainment	1,139	-	1,139	1,768
Depreciation	17,970	-	17,970	11,340
Legal and professional fees	13,965	-	13,965	17,514
Audit fees	-	13,320	13,320	15,720
Costs of Annual General Meeting	-	77	77	177
Other support costs	4,864	-	4,864	4,225
	327,976	13,397	341,373	368,172

11. Net incoming resources for the year

This is stated after charging:

	2024	2023
	£	£
Staff pension contributions	30,121	22,882
Depreciation	36,338	49,055
Auditors' remuneration:		
- audit of the financial statements	11,860	11,300
- preparation of financial statements	6,238	6,773

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

12. Analysis of staff costs and the cost of key management personnel

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	811,658	595,543
Social security costs	61,247	39,695
Other pension costs	30,121	22,882
	<u>903,026</u>	<u>658,120</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2024	2023
	No	No
Number of staff	<u>53</u>	<u>47</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024	2023
	No	No
£60,000 to £69,999	<u>2</u>	<u>1</u>

The key management personnel of the parent charity is detailed on page 3 of this report. The total employee benefits of the key management personnel of the charity were £264,155 (2023: £205,494).

13. Trustee remuneration

No remuneration was paid to the trustees during the year. No travel expenses were reimbursed to trustees during the year (2023: no remuneration or travel expenses were reimbursed to trustees).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

14. Tangible fixed assets

GROUP	Recreation Area £	Fixtures & Equipment £	Motor Vehicles £	Freehold Properties £	Total £
Cost					
At 1 Sep 2023	444,355	227,058	57,779	659,693	1,388,885
Additions	-	56,280	-	-	56,280
At 31 Aug 2024	444,355	283,338	57,779	659,693	1,445,165
Depreciation					
At 1 Sep 2023	404,448	195,027	54,555	169,999	824,029
Charge for the year	3,817	18,537	790	13,194	36,338
At 31 Aug 2024	408,265	213,564	55,345	183,193	860,367
Net book value					
At 31 Aug 2024	36,090	69,774	2,434	476,500	584,798
At 31 Aug 2023	39,907	32,031	3,224	489,694	564,856
COMPANY					
Cost					
At 1 Sep 2023	444,355	216,263	57,779	616,013	1,334,410
Additions	-	53,280	-	-	53,280
At 31 Aug 2024	444,355	269,543	57,779	616,013	1,387,690
Depreciation					
At 1 Sep 2023	404,448	188,155	54,555	159,883	807,041
Charge for the year	3,817	17,818	790	12,320	34,745
At 31 Aug 2024	408,265	205,973	55,345	172,203	841,786
Net book value					
At 31 Aug 2024	36,090	63,570	2,434	443,810	545,904
At 31 Aug 2023	39,907	28,108	3,224	456,130	527,369

The net book value at 31 August 2024 above represents fixed assets used for direct charitable purposes.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

15. Investments

Movement in market value

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Market value at 1 September 2023	2,937,285	2,711,308	2,237,385	2,011,408
Acquisitions at cost	554,453	2,225,851	554,453	2,225,851
Disposals at opening book value	(530,373)	(1,967,996)	(530,373)	(1,967,996)
Net gains/(losses) on revaluation in the year ended 31 August 2024	346,948	(31,878)	276,948	(31,878)
Market value at 31 August 2024	3,308,313	2,937,285	2,538,413	2,237,385
Historical cost at 31 August 2024	2,743,403	2,716,208	2,257,288	2,230,093

Analysis of investments at 31 August 2024

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Listed investments				
UK Quoted Shares	314,990	264,652	314,990	264,652
Non-UK Quoted Shares	1,253,296	985,532	1,253,296	985,532
Alternative strategies funds	350,710	304,915	350,710	304,915
	1,918,996	1,555,099	1,918,996	1,555,099
Other investments				
UK Group undertakings	-	-	100	100
Fixed interest	250,242	299,688	250,242	299,688
UK Cash held as part of Portfolio	369,075	382,498	369,075	382,498
Property	770,000	700,000	-	-
	1,389,317	1,382,186	619,417	682,286
	3,308,313	2,937,285	2,538,413	2,237,385

All investments are held in unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

15. Investments (cont)

UK group undertakings

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP FRS102. Turnover for the period to 31 August 2024 amounted to £179,767 (2023: £127,382), with associated expenses of £175,540. (2023: £108,057), leaving a net profit before gift aid of £4,227 (2023: £19,325). A donation was made to the parent charity of £2,821 (2023: £20,199) leaving a profit/(loss) after tax and gift aid of £1,267 (2023: loss of (£874)). Net assets of the company are £4,529 (2023: £3,262).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with Charities SORP (FRS 102). Turnover for the period to 31 August 2024 amounted to £34,000 (2023: £27,000), with associated expenses of £24,749 (2023: £23,266), which includes interest paid or accrued in relation to the loan from The Hunslet Club of £13,848 (2023: £13,847). In addition, a donation was made to the parent charity of £10,000 (2023: £3,200) and an uplift in the valuation of properties by £70,000, leaving a net profit after tax of £51,650 (2023: £534). Net assets of the company are £234,605. (2023: £182,955).

In 2021 there was an uplift in the value of the investment properties by £213,685 from £486,315 to £700,000. There has been a further uplift this year by £70,000 resulting in a carrying value of £770,000. As a result of the revaluation, a deferred tax charge of £67,500 (2023- £50,000) has been accounted for in the accounts for The Hunslet Club Community Homes CIC. The fair value movement less associated deferred tax (2024- £216,185, 2023- £163,685) has been credited to a fair value reserve and is shown as an unrealised gain on investment property in the Consolidated Statement of Financial Activities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

16. Programme related investments

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
At 1 Sep 2022	-	-	461,599	461,599
At 31 Aug 2023	-	-	461,599	461,599

The programme related investments of £461,599 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2024 is £13,848 (2023: £13,847). Following substantial increases in base rates in the financial year the trustees of The Hunslet Club have agreed to hold the interest payable at 3%.

17. Debtors

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	109,598	13,197	109,970	23,360
Amounts owed by group undertakings	-	-	54,764	72,142
Other debtors	84,117	24,760	85,097	23,227
	193,715	37,957	249,831	118,729

18. Creditors: Amounts falling due within one year

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	51,332	17,905	44,699	8,372
Taxation and social security	6,793	4,134	3,436	368
Other creditors	53,496	59,737	38,619	51,467
	111,621	81,776	86,754	60,207

Included in other creditors is deferred income of £20,500 (2023- £33,213). Income is deferred when the criteria to recognise it as income has not been met.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

19. Provisions

	Group 2024 £	2023 £	Company 2024 £	2023 £
Deferred tax provision in respect of fair value gain on revaluation of investment properties	67,500	50,000	-	-
	67,500	50,000	-	-

20. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £30,121 (2023: £22,882) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559. (2023: £2,559).

21. Restricted income funds – Group and Company

	Balance at 1 Sept 2023 £	Incoming resources £	Outgoing resources and transfers £	Transfers between funds £	Balance at 31 Aug 2024 £
Garfield Weston	11,250	-	(11,250)	-	-
Leeds City Council	-	-	-	-	-
Diversionary activities	-	4,540	(4,540)	-	-
Healthy Holidays	-	24,946	(24,946)	-	-
The National Lottery Community Fund	15,750	127,236	(142,986)	-	-
The National Lottery Community Fund – Million Hours Fund	-	71,407	(32,133)	-	39,274
Burberry Fund	-	22,502	(22,502)	-	-
RHS – Comm wellbeing	150	-	(150)	-	-
Football Foundation	-	38,364	(9,120)	-	29,244
Sport England	-	14,100	(4,465)	-	9,635
Wades	-	5,000	-	-	5,000
National Highways	-	10,000	-	-	10,000
Tony Geldart	-	25,000	(25,000)	-	-
Hedley Foundation	-	5,000	(5,000)	-	-
West Yorkshire Mayors Fund	-	2,800	(2,800)	-	-
National Youth Agency	-	3,000	(3,000)	-	-
Football Association	2,586	-	(2,586)	-	-
Maryland Trust	-	5,000	(5,000)	-	-
Other restricted income under £3,000	4,895	8,855	(13,750)	-	-
	34,631	367,750	(309,228)	-	93,153

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

21. Restricted income funds – Group and Company (continued)

Details of restricted funds

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:

Garfield Weston – funding for Youth Club project

Leeds City Council – funding for bonfire night diversionary activities

Healthy Holidays – funding for school holiday camp and rugby and football activities for children in the area

The National Lottery Community Fund – RC Yorkshire and Humber Region – funding for the Hunslet Youth in Need project to support 2,000 children and young people to take part in activities based at the Club

The National Lottery Community Fund – Million Hours Fund – funding for additional youth sessions

Burberry Fund – funding for arts projects and Monday evening project

RHS – Community wellbeing – funding for gardening project

Football Foundation – funding for new tractor and rugby and football pitch maintenance

Sport England – funding for girls' rugby team

Wades – funding for new gym equipment

National Highways – funding for new gym equipment

Tony Geldart – funding for the provision of Monday Evening youth clubs

Hedley Foundation – funding for the provision of Monday Evening youth clubs

West Yorkshire Mayors Fund – funding to cover one youth worker

National Youth Agency – funding for thrive programme

Football Association – funding for girls' football team

Maryland Trust – funding for Youth club sessions

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

22. Unrestricted income funds

Group 2024	Balance at 1 Sept 2023 £	Incoming resources £	Outgoing resources £	Transfers / Gains & Losses £	Balance at 31 August 2024 £
New build development fund	1,600,000	-	-	-	1,600,000
Fixed asset reserve	527,369	-	-	18,535	545,904
Property improvements and renewals	1,000,000	-	-	-	1,000,000
Upgrade of playing surface	200,000	-	-	-	200,000
Designated funds	3,327,369	-	-	18,535	3,345,904
Other unrestricted income funds	622,616	1,426,771	(1,118,436)	250,345	1,181,296
Fair value reserve	163,685	-	-	52,500	216,185
Total unrestricted funds	4,113,670	1,426,771	(1,118,436)	321,380	4,743,385
Total restricted funds	34,631	367,750	(309,228)	-	93,153
Total funds	4,148,301	1,794,521	(1,427,664)	321,380	4,836,538

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

22. Unrestricted income funds (cont)

Company 2024	Balance at 1 Sept 2023 £	Incoming resources £	Outgoing resources £	Transfers/ Gains & Losses £	Balance at 31 August 2024 £
New build development fund	1,600,000	-	-	-	1,600,000
Fixed asset reserve	527,369	-	-	18,535	545,904
Property improvements and renewals	1,000,000	-	-	-	1,000,000
Upgrade of playing surface	200,000	-	-	-	200,000
Designated funds	3,327,369	-	-	18,535	3,345,904
Other unrestricted income funds	600,184	1,292,470	(984,552)	250,345	1,158,447
	3,927,553	1,292,470	(984,552)	268,880	4,504,351

The Trustees have designated unrestricted reserves as follows:

- £1,600,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.
- A fixed asset reserve of £545,904, which represents the Charity's unrestricted funds held in the net book value of fixed assets.
- £1,000,000 designated reserve for the required improvements and renewals to the property currently occupied by the Charity
- £200,000 designated reserve for a new all weather 3G playing surface

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

22. Unrestricted income funds (cont)

Group 2023	Balance at 1 Sept 2022 £	Incoming resources £	Outgoing resources £	Transfers / Gains & Losses £	Balance at 31 August 2023 £
New build development fund	1,600,000	-	-	-	1,600,000
Fixed asset reserve	554,565	-	-	(27,196)	527,369
Property improvements and renewals	1,000,000	-	-	-	1,000,000
Upgrade of playing surface	200,000	-	-	-	200,000
Designated funds	3,354,565	-	-	(27,196)	3,327,369
Other unrestricted income funds	743,277	780,189	(867,749)	(33,101)	622,616
Fair value reserve	163,685	-	-	-	163,685
	4,261,527	780,189	(867,749)	(60,297)	4,113,670

As explained in note 15, the property owned by The Hunslet Club Community Homes CIC, an entity controlled by The Hunslet Club and included in the consolidated financial statements, was revalued in the period. The fair value gain of £283,685 less associated deferred tax of £67,500 has been credited to a fair value reserve.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

22. Unrestricted income funds (cont)

Company 2023	Balance at 1 Sept 2022 £	Incoming resources £	Outgoing resources £	Transfers/ Gains & Losses £	Balance at 31 August 2023 £
New build development fund	1,600,000	-	-	-	1,600,000
Fixed asset reserve	554,565	-	-	(27,196)	527,369
Property improvements and renewals	1,000,000	-	-	-	1,000,000
Upgrade of playing surface	200,000	-	-	-	200,000
Designated funds	3,354,565	-	-	(27,196)	3,327,369
Other unrestricted income funds	720,505	699,904	(787,124)	(33,101)	600,184
	4,075,070	699,904	(787,124)	(60,297)	3,927,553

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

23. Analysis of net assets between funds

Group 2024	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	22,947	-	70,206	93,153
Unrestricted Income Funds	561,851	3,308,313	873,221	4,743,385
Total Funds	584,798	3,308,313	943,427	4,836,538

Company 2024	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	22,947	-	70,206	93,153
Unrestricted Income Funds	522,957	3,000,012	981,382	4,504,351
Total Funds	545,904	3,000,012	1,051,588	4,597,504

Group 2023	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	-	-	34,631	34,631
Unrestricted Income Funds	564,856	2,937,285	611,529	4,113,670
Total Funds	564,856	2,937,285	646,160	4,148,301

Company 2023	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	-	-	34,631	34,631
Unrestricted Income Funds	527,369	2,698,984	701,200	3,927,553
Total Funds	527,369	2,698,984	735,831	3,962,184

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

24. Related party transactions

The company is under control of the Board of Trustees as set out on page 3 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes CIC.

The charity uses the services of James Hambro & Partners LLP as investment managers. Mr Edward Binks, a trustee of The Hunslet Club, is a salaried Member, with no profit share, of James Hambro & Partners LLP. The trustees continue to give regard to the Charity Commission Guidance on Trustee conflicts. During the year the Charity paid £14,418 in investment management fees to James Hambro & Partners.

There have been no other related party transactions to disclose during the year.

25. Financial instruments

	2024 £	2023 £
Financial assets measured at amortised cost	1,027,295	744,840
Financial liabilities measured at amortised cost	104,828	77,642
Financial assets measured at fair value	3,308,313	2,937,825

26. Company limited by guarantee

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

27. Charitable Status

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company's activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.