



Helping young people
reach their full potential
since 1940

2022/2023

THE HUNSLET CLUB

ANNUAL REPORT



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Reference and administrative details:

Registered charity name:	The Hunslet Club
Charity registration number:	1124241
Company registration number:	06530457
Registered office:	Hillidge Road Leeds LS10 1BP

The Trustees

The trustees who served the charity during the period were as follows:

Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Mr Richard Shaw
Ms Nicola Elliott
Ms Charlotte Smart
Ms Jane Bolton
Mr Edward Binks
Mr Thomas Bentley
Mr Jonathan Morgan

The Auditor

Sagars Accountants Ltd
Chartered Accountants
& Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

Key Management Personnel:

Dennis Robbins
David Sadler
Jennie Baldwin-Baker
Donna Hall
Ryan Grant



THE CHIEF EXECUTIVE'S REPORT

By Dennis Robbins

The Hunslet Club is a not-for-profit youth organisation and registered charity with over 3,900 members. Our top priority is to serve as a safe place for young people in and around Leeds. We always strive to ensure they are able to reach their full potential, despite financial circumstances.



A busy year at The Hunslet Club

2022-2023 was a very busy year at the Club, we have seen a **rapid increase** in the number of young people attending. Unfortunately, many are in need of additional support due to pressure from school, home life or financial issues. Food support is on the rise with many young people not having a nutritious meal each day. Our most popular space is the kitchen where many young people make their own food when attending the Club. We continue to provide a warm safe space for young people to attend, our staff provide quality activities and events which keeps young people wanting to come back.

Funding was an issue this year resulting in a substantial deficit, an action plan has been put in place to reduce the loss. Our young members have a desire to be successful whether that is on the football field, boxing ring, dance studio, rugby field or on the stage. Our aim is to provide the best facility, staff and opportunities for young people to reach their full potential.





Increase in membership and activities

This year has been a successful year for the voluntary side of the Club, our membership grew to 3943, we increased the activities we deliver each week to 112. We had 78,860 individual visits excluding matchdays. Our youth clubs continued to be popular for both juniors and seniors. Young people had a successful year in many areas of the club, 3 young people from our stage and **drama group secured parts on TV and the West End**, our senior rugby team were crowned **National Champions** and one of our junior football teams won the **prestigious County Cup**.



The Hunslet Club Merger with Hunslet Warriors

In January we successfully completed the merger of our rugby section with Hunslet Warriors securing rugby league in South Leeds. As part of the merger the Hunslet Club has taken over the lease of Hunslet Green and the clubhouse that sits on it. Our plan is to develop the land by putting a full size 3G floodlit pitch on one of the training areas and developing and refurbishing the clubhouse.





Alternative Education Provision

Our alternative education provision was scaled back to the smallest it has been since early 2000, this has impacted on our income resulting in a significant financial loss for the Club. In May 2023 we secured a senior member of staff from the education sector who is tasked to grow our provision back to previous levels.



External School Provision

In this academic year we delivered 49 sessions each week in after school clubs and direct delivery, a **20% increase** on the previous year.





New Build for 2026

A **significant step** has been achieved regarding our new build, Leeds City Council have agreed feasibility funding to test delivery of the project. This is a long-term partnership project that we hope to see open in 2026.





Growing our youth clubs and activities

Our main focus is **growing our youth clubs and activities**. To do that we need to invest more into the provision and facility. We have received funding from the lottery, trusts, grant giving organisations and businesses, the shortfall is made up from The Hunslet Club reserves. The recruitment of staff has been problematic this year and has had an impact on delivery. We have an open advert for youth workers and are working with partners to solve the problem. Irrespective of staffing issues the current team will continue to provide events and activities that are fun, engaging and informative that inspire young people to achieve more.





THE CHAIR'S REPORT

By Andrew Beadnall

I am delighted to present the Chair's Report for The Hunslet Club, reflecting on the accomplishments, challenges and aspirations of our Club. As I look back on the last year, we can take pride in the progress we have made and the positive impact we continue to have in the lives of the young people in our community. Our sports teams have continued to shine in local and regional competitions, showcasing not only their prowess but importantly the values of teamwork, determination and sportsmanship that The Hunslet Club instills.

Our young people have embraced various forms of artistic expression none more so than in drama and dance allowing their talents to flourish and their performances have unquestionably enriched the cultural fabric of our community.

The Hunslet Club remains at the heart of the local community in South Leeds and this has been further strengthened through our engagement efforts. Our amazing events and volunteer activities have brought us closer to our community. Through our educational initiatives such as our Monday Evening Project supporting young people through vocational education and development we have seen remarkable progress among our members.

While celebrating our very many successes we recognise the challenges that lie ahead in the face of fluctuating economic conditions. Looking forward we will work diligently to enhance our partnerships with local businesses, organisations and educational institutions strengthening collaborations to further increase our impact.

A significant step has been achieved regarding the building of our new World Class youth centre in Hunslet, with Leeds City Council having agreed feasibility funding to test delivery of the project. This is a long term partnership project that we hope to see open in 2026.

None of our achievements would have been possible without the dedication of our staff, volunteers and supporters. I extend my gratitude to each and every one of you who contribute to our tremendous success. Together, we will continue to transform the lives of our members and build a stronger, more connected community.



The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2023. The Reference and Administrative Information set out above forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out on pages 24 to 28 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

After 83 years the Club has never been as successful or as strong and as such The Trustees are confident that 2024 will see an exciting announcement concerning our future for years to come.

Structure/ governance and management

The Hunslet Club for Boys and Girls (the "Club") which was founded in 1940 as Hunslet Boys Club is now governed by its Memorandum and Articles of Association dated 11 March 2008 when its name was changed to The Hunslet Club.

The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees are briefed by the existing Trustees and the Chief Executive Officer. New Trustees are also provided with an Induction pack and given a tour of the facility where they are introduced to key employees to enable them to achieve a greater understanding of the day-to-day activities.

The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

The Board has established the following sub-committees:

Audit Committee: This consists of 4 Trustees, the Chief Executive Officer and the Operations & Finance Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

New Build Committee: This consists of 3 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

Community Homes Committee: This consists of 3 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

The Chief Executive Officer has been delegated operational responsibility for decisions on the day to day running of the Charity. The Chief Executive's responsibilities includes managing staff, compliance with legal and regulatory obligations, ensuring proper financial management and adherence to the Charity's policies. The Trustees are responsible for establishing appropriate policies to ensure the Charity is adhering to all legal requirements.

Pay and remuneration for the charity's senior staff and key management personnel is approved by the trustees. Remuneration for other employees is set by the Chief Executive Officer and discussed with the Chair of the Board of Trustees.



Charity Governance Code

The Charity follows the Seven Principles of the Charity Governance Code published in 2017 and updated in 2020.

Risk Management

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Strategic Risk Register is in place which is reviewed regularly by the Audit Committee and the Board.

Financial review

The financial situation is set out in the financial statements which follow the Trustees' Report. The income of The Club and its subsidiary's activities during the year was £1,029,351 (2022 £1,103,320) with a deficit of £118,877 (2022 surplus of £79,037) which has been allocated against reserves.

Hunslet Leisure Limited is a subsidiary company which provides function facilities in The Club. The turnover of the subsidiary company during the year was £127,382 (2022 £94,920) with a surplus before the donation to parent charity of £19,325 (2022 £3,789).

The Hunslet Community Homes C.I.C, which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has rental income of £27,000 (2022 £29,500) with a surplus before interest payments on the loan payable to The Hunslet Club and donations to the club of £17,581 (2022 £20,221).

The Hunslet Club receives funding from its education activities, social enterprise, businesses, individual donors, trusts and grant giving organisations.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an Independent Investment Manager to invest in a mixed portfolio which generates income and growth.

Reserves policy

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesignated funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2023 the charitable group had free reserves of £585,129 (2022: £704,916) having increased amounts set aside for designated future expenditure, after excluding tangible fixed assets. This year's expenditure was £1,087,931 (2022: £927,238) and the Trustees consider that the current free reserves policy is appropriate.

The Trustees remain mindful of the increased pressures on The Club premises caused by growth in activities of all kinds and are of the view that building and developing new premises and facilities will be critical to the future success of the Charity.



Objectives and activities

The Charity's objectives are to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use.

The Club is open seven days each week and works with over 3900 members offering youth clubs, sport, dance, drama and recreational activities.

During the day (Mon-Fri) we deliver vocational training to young people aged 14-16. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC at Level 1.

Achievements and performance

Our Impact

Members 2022/23	3,943
Visits recorded	78,860
Wards represented in Leeds	25
Wards represented in Halifax	10
Wards represented in Wakefield	13
York	2
Huddersfield	1
Bradford	4

Our Values

Create an inclusive, respectful, creative, fun and safe space for young people to reach their full potential.

Our Mission

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

Volunteer helpers

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wish to record their appreciation of, and thanks for, the work of all volunteers from which The Club and its members have benefited during the year.

Fundraising activities

The Hunslet Club uses an external fundraiser to write bids on its behalf. A successful bid was secured with the National Lottery for 3 years to deliver more youth club provision. This is currently the third year of successful funding.

Public benefit

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.



Future Plans

The plans for the forthcoming year are:

- To continue working with LCC, OnSide and other partners to create a new world-class youth centre in South Leeds
- Continue to develop our relationship with the local business community
- Continue to improve The Hunslet Club facilities by upgrading our existing building
- Building of a full sized 3G pitch will be completed in 2024

Responsibilities of the Trustees

The Trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company and the income and expenditure of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Responsibilities of the Trustees continued

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

Hillidge Road
Leeds
LS10 1BP

Signed by order of the trustees:

Dated: 31 January 2024

Andrew Beadnall
Chairman



INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the group and parent company financial statements of The Hunslet Club (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity and group's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.



Auditor's responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- Enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- Sample testing on the posting of journals,
- Reviewing accounting estimates for biases,
- Reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- Reading minutes of meetings of those charged with governance; and
- Obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involved intentional concealment, forgery, collusion, omission or misrepresentation.



Extent to which the audit was considered capable of detecting irregularities, including fraud continued

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Daniels LLB FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

02-May-2024
Date:



Consolidated Statement of financial activities of the group

(incorporating Income and Expenditure account)
for the year ended 31 August 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income					
Donations and legacies	4	15,050	249,162	264,212	416,040
Other trading activities	5	145,341	-	145,341	119,248
Income from investments	6	108,467	-	108,467	77,451
Income from charitable activities	7	511,331	-	511,331	488,581
Other income – profit on disposal		-	-	-	2,000
Total income		780,189	249,162	1,029,351	1,103,320
Expenditure					
Expenditure on raising funds	8	(110,249)	-	(110,249)	(101,657)
Expenditure on charitable activities	9	(757,500)	(220,182)	(977,682)	(825,581)
Total expenditure		(867,749)	(220,182)	(1,087,931)	(927,238)
Net (expenditure)/income and net movement before gains and losses on investments		(87,560)	28,980	(58,580)	(176,082)
Realised (losses on investments)		(28,419)	-	(28,419)	(9,734)
Unrealised (losses on investments)	15	(31,878)	-	(31,878)	(87,311)
Net income and movement in funds		(147,857)	28,980	(118,877)	79,037
Transfers between funds		-	-	-	-
Net movement in funds		(147,857)	28,980	(118,877)	79,037
Reconciliation of funds					
Total funds brought forward		4,261,527	5,651	4,267,178	4,188,141
Total funds carried forward		4,113,670	34,631	4,148,301	4,267,178

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 24 to 44 form part of these financial statements.



Statement of financial activities of the parent company

(parent undertaking only – incorporating income and expenditure account)
or the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income				
Donations and legacies	38,449	249,162	287,611	430,703
Other trading activities	54,810	-	54,810	67,346
Income from investments	95,314	-	95,314	57,785
Income from charitable activities	511,331	-	511,331	486,581
Other income – profit on disposal	-	-	-	2,000
Total income	699,904	249,162	949,066	1,044,415
Expenditure				
Expenditure on raising funds	(32,504)	-	(32,504)	(42,213)
Expenditure on charitable activities	(754,620)	(220,182)	(974,802)	(825,581)
Total expenditure	(787,124)	(220,182)	(1,007,306)	(867,794)
Net(expenditure)/income and net movement before gains and losses on investments	(87,220)	28,980	(58,240)	176,621
Realised (losses) on investments	(28,419)	-	(28,419)	(9,734)
Unrealised (losses) on investments	(31,878)	-	(31,878)	(87,311)
Net income and movement in funds	(147,517)	28,980	(115,537)	79,576
Transfers between funds	-	-	-	-
Net movement in funds	(147,517)	28,980	(115,537)	79,576
Reconciliation of funds				
Total funds brought forward	4,075,070	5,651	4,080,721	4,001,145
Total funds carried forward	3,927,553	34,631	3,962,184	4,080,721

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 24 to 44 form part of these financial statements.



CONSOLIDATED BALANCE SHEET

Consolidated balance sheet

Consolidated balance sheet as of 31 August 2023

		Group		Company	
	Note	2023	2022	2023	2022
		£	£	£	£
Fixed assets					
Tangible assets	14	564,856	592,926	527,369	554,565
Investments	15	2,937,285	2,711,308	2,237,385	2,011,408
Programme related investments	16	-	-	461,599	461,599
		3,502,141	3,304,234	3,226,353	3,027,572
Current assets					
Debtors	17	37,957	106,236	118,729	168,571
Stock		8,475	6,269	1,430	2,700
Cash at bank		731,504	961,683	675,879	933,517
		777,936	1,074,188	796,038	1,104,788
Creditors: Amounts falling due within one year	18	(81,776)	(61,244)	(60,207)	(51,639)
Net current assets		696,160	1,012,944	735,831	1,053,149
Provisions	19	(50,000)	(50,000)	-	-
Net assets		4,148,301	4,267,178	3,962,184	4,080,721
Funds					
Restricted income funds	21	34,631	5,651	34,631	5,651
Unrestricted income funds:					
Designated funds	22	3,327,369	3,354,565	3,327,369	3,354,565
Other unrestricted income funds	22	622,616	743,277	600,184	720,505
Fair value reserve		163,685	163,685	-	-
Total funds		4,148,301	4,267,178	3,962,184	4,080,721

These financial statements were approved by the trustees and authorised for issue on 31 January 2024 and are signed on their behalf by:

Andrew Beadnall

Andrew Beadnall

Chairman

Company Registration Number 06530457

The notes on pages 24 to 44 form part of these financial statements.



STATEMENT OF CASH FLOWS

Statement of cash flows

year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	(118,877)	79,037
<i>Adjustments for:</i>		
Net losses/(gains) on investments	60,297	97,045
Dividends, interest and rents from investments	(77,964)	(73,969)
Profit on sale of fixed assets	-	(2,000)
Other interest receivable and similar income	(30,503)	(3,482)
Depreciation	49,055	43,939
Taxation	(74)	(1,619)
<i>Changes in:</i>		
Trade and other debtors	68,354	(52,354)
Trade and other creditors	20,532	12,576
Stock	(2,206)	931
Cash generated from operations	(31,386)	100,104
Interest received	30,503	3,482
Net cash used in operating activities	(883)	103,586
Cash flows from investing activities		
Dividends, interest and rents from investments	77,964	73,969
Purchases of other investments	(2,225,851)	(301,669)
Purchase of fixed assets	(20,985)	(15,162)
Proceeds from sale of other investments	1,939,576	114,757
Proceeds from sale of fixed assets	-	2,000
Net cash from investing activities	(229,296)	(126,105)
Net (decrease)/ increase in cash and cash equivalents	(230,179)	(22,519)
Cash and cash equivalents at beginning of year	961,683	984,202
Cash and cash equivalents at end of year	731,504	961,683

The notes on pages 24 to 44 form part of these financial statements.



NOTES TO THE FINANCIAL STATEMENTS

1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 11 to 15.

The Charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241. The address of the registered office is:

Hillidge Road
Leeds
LS10 1BP

2. Accounting policies

Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hunslet Club meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The Trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future.

As a result, the Trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes C.I.C made up to 31 August each year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.



2. Accounting policies (continued)

Listed investments

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:

A) for investments held throughout the year the difference between their market values at the start and end of the year, and

B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

Investment properties

Investment properties are shown at their fair value. Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. The increase in fair value less associated deferred tax is held in a fair value reserve.

Programme related investments

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation.

The investment is initially stated at cost and is reviewed for impairment on an annual basis.

Fund accounting

Funds held by the group are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements

Fixed Assets

All fixed assets are initially recorded at cost.

Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.



2. Accounting policies (continued)

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings & Equipment – over five / ten years straight line

Motor Vehicles – over five years straight line

Freehold Property – over fifty years straight line

Recreation Area – over fifteen years straight line

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Recognition of liabilities

The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

Pension costs

The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations and similar resources:

Income from donations, legacies and appeals are accounted for on a receivable basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

Income from charitable activities:

Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.



Income from charitable activities: (continued)

Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

Other trading activities

Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

Gifts in kind

Gifts in kind are recognised as follows:

- a) Assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed;
- b) Assets given for use by the charity are included in the Statement of Financial Activities as incoming resources when receivable; and
- c) Gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

Support costs

Support costs are defined as those which are incurred in directly supporting the service delivery and project work.



2. Accounting policies (continued)

Taxation

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988.

Taxation is provided on profits on non exempt trading income.

Deferred tax is recognised in respect of all timing differences that would be subject to UK Corporation tax at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. Consolidated Statement of financial activities for the comparative period

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income			
Donations and legacies	174,008	242,032	416,040
Other trading activities	119,248	-	119,248
Investments	77,451	-	77,451
Income from charitable activities	488,581	-	488,581
Other income – profit on disposal	2,000	-	2,000
Total income	861,288	242,032	1,103,320
Expenditure on:			
Raising funds	(101,657)	-	(101,657)
Charitable activities	(584,336)	(241,245)	(825,581)
Total expenditure	(685,993)	(241,245)	(927,238)
Net income and net movement before gains and losses on investments	175,295	787	176,082
Realised (losses) on investments	(9,734)	-	(9,734)
Unrealised (losses) on investments – managed investment portfolio	(87,311)	-	(87,311)
Net income and movement in funds	78,250	787	79,037



4. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations				
Sir George Martin Trust	-	-	-	5,000
GMI Construction	-	-	-	5,000
Healthy Holidays	-	37,460	37,460	26,804
The Hunslet Trust	-	-	-	164,236
Leeds City Council	-	3,380	3,380	20,800
Garfield Weston	-	15,000	15,000	-
RHS Community Wellbeing	-	-	-	10,000
The National Lottery Community Fund	-	118,521	118,521	112,901
Burberry Fund	-	10,000	10,000	-
Paul Sparos	-	-	-	5,000
Sport England	-	-	-	10,000
ESF Groundworks	-	8,042	8,042	8,702
RFL World Cup	-	19,940	19,940	-
Wades	-	-	-	10,000
Digitronix	-	-	-	5,000
RHODAR	-	-	-	5,000
Denton Charitable Trust	-	-	-	15,000
Maryland Trust	-	10,000	10,000	5,000
West Yorkshire Mayors Fund	-	5,200	5,200	-
Charles and Elsie Sykes	-	3,000	3,000	-
Football Association	-	3,000	3,000	-
Other donations	15,050	15,619	30,669	7,597
	15,050	249,162	264,212	416,040

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.



5. Other trading activities

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Charges for use of facilities	134,265	134,265	102,828
Fundraising events	10,786	10,786	16,040
Other income	290	290	380
	145,341	145,341	119,248

6. Income from investments

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Income from UK listed investments	50,964	50,964	44,469
Bank interest receivable	30,503	30,503	3,482
Rent receivable	27,000	27,000	29,500
	108,467	108,467	77,451

7. Income from charitable activities

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Service delivery	345,817	345,817	321,336
Charges for use of facilities and evening clubs	103,208	103,208	110,504
Sale of Club Kit	919	919	177
Tuck shop and canteen income	61,387	61,387	56,564
	511,331	511,331	488,581

8. Expenditure on raising funds

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Costs of generating voluntary income	21,775	21,775	20,845
Costs of fundraising trading	70,246	70,246	60,496
Costs of managing investments	14,689	14,689	13,985
Costs of programme related investments	3,539	3,539	6,331
	110,249	110,249	101,657

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Staff costs	271,059	187,516	458,575	387,404
Support and governance costs	348,232	19,940	368,172	308,997
Other direct costs	138,209	12,726	150,935	129,180
	757,500	220,182	977,682	825,581



10. Analysis of support and governance costs

	General support	Governance function	Total Funds 2023	Total Funds 2022
	£	£	£	£
Salaries, training and recruitment	184,979	-	184,979	180,546
Printing, stationery and postage	2,923	-	2,923	2,428
Telephone	1,783	-	1,783	2,198
Repairs and maintenance	36,372	-	36,372	33,095
Rent, rates and water	5,007	-	5,007	10,071
Light and heat	11,238	-	11,238	7,384
Insurance	17,808	-	17,808	15,630
Premises expenses	56,340	-	56,340	20,475
Advertising	978	-	978	1,007
Travel and entertainment	1,768	-	1,768	2,313
Depreciation	11,340	-	11,340	12,320
Legal and professional fees	15,414	2,100	17,514	7,589
Audit fees	-	15,720	15,720	13,130
Costs of Annual General Meeting	-	177	177	163
Other support costs	4,225	-	4,225	648
	350,175	17,997	368,172	308,997

11. Net incoming resources for the year

This is stated after charging:

	2023	2022
	£	£
Staff pension contributions	22,882	21,213
Depreciation	49,055	43,939
Auditors' remuneration:		
- audit of the financial statements	11,300	10,580
- preparation of financial statements	6,773	7,430

12. Analysis of staff costs and the cost of key management personnel

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	595,543	524,652
Social security costs	39,695	36,691
Other pension costs	22,882	21,213
	<u>658,120</u>	<u>582,556</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2023	2022
		No
Number of staff	<u>47</u>	<u>43</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023	2022
		No
£60,000 to £69,999	<u>1</u>	<u>1</u>

The key management personnel of the parent charity is detailed on page 3 of this report. The total employee benefits of the key management personnel of the charity were £205,494 (2022: £182,316).



13. Trustee remuneration

No remuneration was paid to the Trustees during the year. No travel expenses were reimbursed to Trustees during the year (2022: no remuneration or travel expenses were reimbursed to trustees).

14. Tangible fixed assets

GROUP	Recreation Area £	Fixtures & Equipment £	Motor Vehicles £	Freehold Properties £	Total £
Cost					
At 1 Sep 2022	444,355	210,021	53,831	659,693	1,367,900
Additions	-	17,037	3,948	-	20,985
At 31 Aug 2023	444,355	227,058	57,779	659,693	1,388,885
Depreciation					
At 1 Sep 2022	374,825	189,513	53,831	156,805	774,974
Charge for the year	29,623	5,514	724	13,194	49,055
At 31 Aug 2023	404,448	195,027	54,555	169,999	824,029
Net book value					
At 31 Aug 2023	39,907	32,031	3,224	489,694	564,856
At 31 Aug 2022	69,530	20,508	-	502,888	592,926
COMPANY					
	Recreation Area £	Fixtures & Equipment £	Motor Vehicles £	Freehold Properties £	Total £
Cost					
At 1 Sep 2022	444,355	199,226	53,831	616,013	1,313,425
Additions	-	17,037	3,948	-	20,985
At 31 Aug 2023	444,355	216,263	57,779	616,013	1,334,410
Depreciation					
At 1 Sep 2022	374,825	182,641	53,831	147,563	758,860
Charge for the year	29,623	5,514	724	12,320	48,181
At 31 Aug 2023	404,448	188,155	54,555	159,883	807,041
Net book value					
At 31 Aug 2023	39,907	28,108	3,224	456,130	527,369
At 31 Aug 2022	69,530	16,585	-	468,450	554,565

The net book value at 31 August 2023 above represents fixed assets used for direct charitable purposes.

15. Investments

Movement in market value

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Market value at 1 September 2022	2,711,308	2,621,441	2,011,408	1,921,541
Acquisitions at cost	2,225,851	301,669	2,225,851	301,669
Disposals at opening book value	(1,967,996)	(124,491)	(1,967,996)	(124,491)
Net (losses) on revaluation in the year ended 31 August 2023	(31,878)	(87,311)	(31,878)	(87,311)
Market value at 31 August 2023	2,937,825	2,711,308	2,237,385	2,011,408
Historical cost at 31 August 2023	2,716,208	2,127,429	2,230,093	1,641,214

Analysis of investments at 31 August 2023

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Listed investments				
UK Quoted Shares	264,652	733,263	264,652	733,263
Non-UK Quoted Shares	985,532	629,166	985,532	629,166
Alternative strategies funds	304,915	388,484	304,915	388,484
	1,555,099	1,750,913	1,555,099	1,750,913
Other investments				
UK Group undertakings	-	-	100	100
Fixed Interest	299,688	134,222	299,688	134,222
UK Cash held as part of Portfolio	382,498	126,173	382,498	126,173
Property	700,000	700,000	-	-
	1,382,186	960,395	682,286	260,495
	2,937,285	2,711,308	2,237,385	2,011,408

All investments are held in unrestricted funds.



15. Investments (continued)

UK group undertakings

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP FRS102. Turnover for the period to 31 August 2023 amounted to £127,382 (2022: £94,920), with associated expenses of £108,057 (2022: £91,131), leaving a net profit before gift aid of £19,325 (2021: £3,789). A donation was made to the parent charity of £20,199 (2022: £4,663) leaving a (loss) after tax and gift aid of (£874) (2022: loss of (£874)). Net assets of the company are £3,262 (2022: £4,136).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with Charities SORP (FRS 102). Turnover for the period to 31 August 2023 amounted to £27,000 (2022: £29,500), with associated expenses of £23,266 (2022: £19,113), which includes interest paid or accrued in relation to the loan from The Hunslet Club of £13,847 (2021: £9,834). In addition, a donation was made to the parent charity of £3,200 (2022: £10,000), leaving a net profit after tax of £534 (2021: £335). Net assets of the company are £182,955 (2022: £182,421).

In 2021 there was an uplift in the value of the investment properties by £213k from £487k to £700k. As a result of the revaluation, a deferred tax charge of £50,000 has been accounted for in the accounts for The Hunslet Club Community Homes CIC. The fair value movement less associated deferred tax has been credited to a fair value reserve and is shown as an unrealised gain on investment property in the Consolidated Statement of Financial Activities (2023- £163,685, 2022- £163,685)

16. Programme related investments

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
At 1 Sep 2022	-	-	461,599	461,599
At 31 Aug 2023	-	-	461,599	461,599

The programme related investments of £461,599 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2023 is £13,847 (2022: £9,834). Following substantial increases in base rates in the financial year the trustees of The Hunslet Club have agreed to hold the interest payable at 3%.

17. Debtors

	2023	2022	2023	2022
	£	£	£	£
Trade debtors	13,197	81,014	23,360	91,221
Amounts owed by group undertakings	-	-	72,142	51,943
Other debtors	24,760	25,222	23,227	25,407
	37,957	106,236	118,729	168,571

18. Creditors: Amounts falling due within one year

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	17,905	8,357	8,372	6,350
Corporation tax	-	-	-	-
Taxation and social security	4,134	7,780	368	7,780
Other creditors	59,737	45,107	51,467	37,509
	81,776	61,244	60,207	51,639

Included in other creditors is deferred income of £33,213 (2022- £17,399). Income is deferred when the criteria to recognise it as income has not been met.

19. Provisions

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Deferred tax provision in respect of fair value gain on revaluation of investment properties	50,000	50,000	-	-
	50,000	50,000	-	-

20. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £22,882 (2022: £21,213) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559 (2022: £2,559).

21. Restricted income funds – Group and Company

	Balance at 1 Sept 2022 £	Incoming resources £	Outgoing resources and transfers £	Transfers between funds £	Balance at 31 Aug 2023 £
Garfield Weston	-	15,000	(3,750)	-	11,250
Leeds City Council					
Diversionary activities	-	2,380	(2,380)	-	-
Leeds City Council					
Fireworks	-	1,000	(1,000)	-	-
Healthy Holidays	-	37,460	(37,460)	-	-
The Hunslet Trust	4,368	-	(4,368)	-	-
The National Lottery					
Community Fund	-	118,521	(102,771)	-	15,750
Burberry Fund	-	10,000	(10,000)	-	-
RHS – Comm wellbeing	961	-	(811)	-	150
ESF groundworks	-	8,042	(8,042)	-	-
RFL World Cup	-	19,940	(19,940)	-	-
West Yorkshire Mayors					
Fund	-	5,200	(5,200)	-	-
Charles and Elsie Sykes	-	3,000	(3,000)	-	-
Football Association	-	3,000	(414)	-	2,586
Maryland Trust	-	10,000	(10,000)	-	-
Other restricted income under £3,000	322	15,619	(11,046)	-	4,895
	5,651	249,162	(220,182)	-	34,631



21. Restricted income funds – Group and Company (continued)

Details of restricted funds

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:

Garfield Weston – funding for Youth Club project

Leeds City Council – funding for bonfire night diversionary activities

Leeds City Council – funding for fireworks

Healthy Holidays – funding for school holiday camp and rugby and football activities for children in the area

The Hunslet Trust – funding for youth, rugby and football

The National Lottery Community Fund – RC Yorkshire and Humber Region – funding for the Hunslet Youth in Need project to support 2,000 children and young people to take part in activities based at the Club

Burberry Fund – funding for arts projects and Monday evening project

RHS – Community wellbeing – funding for gardening project

ESF groundworks – funding for vocational learning project

RFL World cup – funding to improve facilities at Parkside Rugby Club

West Yorkshire Mayors Fund – funding to cover one youth worker

Charles and Elsie Sykes – funding for Youth Club sessions

Football Association – funding for girls football team

Maryland Trust – funding for Youth Club sessions

22. Unrestricted income funds – Group and Company

Group 2023	Balance at 1 Sept 2022 £	Incoming resources £	Outgoing resources £	Transfers / Gains & Losses £	Balance at 31 August 2023 £
New build development fund	1,600,000	-	-	-	1,600,000
Fixed asset reserve	554,565	-	-	(27,196)	527,369
Property improvements and renewals	1,000,000	-	-	-	1,000,000
Upgrade of playing surface	200,000	-	-	-	200,000
Designated funds	3,354,565	-	-	(27,196)	3,327,369
Other unrestricted income funds	743,277	780,189	(867,749)	(33,101)	622,616
Fair value reserve	163,685	-	-	-	163,685
	4,261,527	780,189	(867,749)	(60,297)	4,113,670

22. Unrestricted income funds (continued)

Company 2023	Balance at 1 Sept 2022 £	Incoming resources £	Outgoing resources £	Transfers/ Gains & Losses £	Balance at 31 August 2023 £
New build development fund	1,600,000	-	-	-	1,600,000
Fixed asset reserve	554,565	-	-	(27,196)	527,369
Property improvements and renewals	1,000,000	-	-	-	1,000,000
Upgrade of playing surface	200,000	-	-	-	200,000
Designated funds	3,354,565	-	-	(27,196)	3,327,369
Other unrestricted income funds	720,505	699,904	(787,124)	(33,101)	600,184
	4,075,070	699,904	(787,124)	(60,297)	3,927,553

The Trustees have designated unrestricted reserves as follows:

- £1,600,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.
- A fixed asset reserve of £527,369, which represents the Charity's unrestricted funds held in the net book value of fixed assets at the point of transfer in 2022.
- £1,000,000 designated reserve for the required improvements and renewals to the property currently occupied by the Charity
- £200,000 designated reserve for a new all weather 3G playing surface

22. Unrestricted income funds (continued)

Group 2022	Balance at 1 Sept 2021	Incoming resources	Outgoing resources	Transfers / Gains & Losses	Balance at 31 August 2022
	£	£	£	£	£
New build development fund	1,000,000	-	-	600,000	1,600,000
Fixed asset reserve	-	-	-	554,565	554,565
Property improvements and renewals	-	-	-	1,000,000	1,000,000
Upgrade of playing surface	-	-	-	200,000	200,000
Designated funds	1,000,000	-	-	2,354,565	3,354,565
Other unrestricted income funds	3,019,592	861,288	(685,993)	(2,451,610)	743,277
Fair value reserve	163,685	-	-	-	163,685
	4,183,277	861,288	(685,993)	(97,045)	4,261,527

As explained in note 15, the property owned by The Hunslet Club Community Homes CIC, an entity controlled by The Hunslet Club and included in the consolidated financial statements, was revalued in the period. The fair value gains of £213,685 less associated deferred tax of £50,000 has been credited to a fair value reserve.

22. Unrestricted income funds (continued)

Company 2022	Balance at 1 Sept 2021	Incoming resources	Outgoing resources	Transfers/ Gains & Losses	Balance at 31 August 2022
	£	£	£	£	£
New build development fund	1,000,000	-	-	600,000	1,600,000
Fixed asset reserve	-	-	-	554,565	554,565
Property improvements and renewals	-	-	-	1,000,000	1,000,000
Upgrade of playing surface	-	-	-	200,000	200,000
Designated funds	1,000,000	-	-	2,354,565	3,354,565
Other unrestricted income funds	2,996,281	802,383	(626,549)	(2,451,610)	720,505
	3,996,281	802,383	(626,549)	(97,045)	4,075,070

23. Analysis of net assets between funds

Group 2023	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	-	-	34,631	34,631
Unrestricted Income Funds	564,856	2,937,285	661,529	4,113,670
Total Funds	564,856	2,937,285	696,160	4,148,301

Company 2023	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	-	-	34,631	34,631
Unrestricted Income Funds	527,369	2,698,984	701,200	3,927,553
Total Funds	527,369	2,698,984	735,831	3,962,184

Group 2022	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	-	-	5,651	5,651
Unrestricted Income Funds	592,926	2,711,308	1,007,293	4,261,527
Total Funds	592,926	2,711,308	1,012,944	4,267,178

Company 2022	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
Restricted Income Funds	-	-	5,651	5,651
Unrestricted Income Funds	554,565	2,473,007	1,047,498	4,075,070
Total Funds	554,565	2,473,007	1,053,149	4,080,721



24. Related party transactions

The company is under control of the Board of Trustees as set out on page 1 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes C.I.C.

During the year the charity appointed James Hambro & Partners LLP as Investment Managers. Mr Edward Binks, a trustee of The Hunslet Club, is a salaried Member, with no profit share, of James Hambro & Partners LLP. In making the appointment the trustees gave regard to the Charity Commission Guidance on Trustee conflicts. During the year the Charity paid no investment management fees to James Hambro & Partners.

There have been no other related party transactions to disclose during the year.

25. Financial Instruments

	2023 £	2022 £
Financial assets measured at amortised cost	744,840	1,043,977
Financial liabilities measured at amortised cost	77,642	53,464
Financial assets measured at fair value	2,937,825	2,711,308

26. Company limited by guarantee

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

27. Charitable Status

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company's activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.



The Hunslet Club
Hillidge Road,
Hunslet, Leeds
LS10 1BP

THE HUNSLET CLUB

ANNUAL REPORT

Phone: 0113 2716489

Website: www.hunsletclub.org.uk