# THE HUNSLET CLUB

England & Wales · Charity number 1124241

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 06530457 |
| **Registered** | 2008-05-29 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Hunslet Club<br>Hillidge Road<br>Leeds<br>LS10 1BP |
| **Phone** | 01132716489 |
| **Email** | admin@hunsletclub.org.uk |
| **Website** | www.hunsletclub.org.uk |

## Activities

**Objects:** THE CHARITY'S OBJECTS ARE TO PROMOTE THE PHYSICAL, SOCIAL AND EDUCATIONAL DEVELOPMENT OF CHILDREN AND YOUNG ADULTS IN THE CITY OF LEEDS AND SURROUNDING AREAS, THROUGH THE PROVISION OF SOCIAL, RECREATIONAL, EDUCATIONAL AND SPORTING ACTIVITIES AND TO ENGAGE WITH THE WIDER COMMUNITY BY PROVIDING FACILITIES FOR COMMUNITY USE.

**Activities:** The physical development and social education of boys and girls aged 5 to 25 and resident in the district of Hunslet and adjacent districts of Leeds, through the provision of social, recreational, educational and sporting activities.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People

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## Geography

- **Area of benefit:** THE CITY OF LEEDS
- Leeds City

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-08-31 | £1,794,521 | £1,427,664 | £4,836,538 | 53 |
| 2023-08-31 | £1,029,351 | £1,087,931 | £4,148,301 | 47 |
| 2022-08-31 | £1,103,320 | £927,238 | £4,267,178 | 43 |
| 2021-08-31 | £613,097 | £667,502 | £4,188,141 | 30 |
| 2020-08-31 | £925,241 | £750,822 | £3,772,346 | 33 |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **ANDREW GEOFFREY BEADNALL** | Chair | 2016-02-16 |
| Bethany Gail Bevis | | 2025-01-29 |
| Charlotte Smart | | 2021-07-07 |
| Edwards Binks | | 2021-11-11 |
| JONATHAN MORGAN | | 2022-03-13 |
| Jane Bolton | | 2021-08-12 |
| Jonathan Mark Sadgrove | | 2024-04-24 |
| PETER CYRIL ROBERT LEWIS | | 2016-07-06 |
| Phil Hodgson | | 2025-01-29 |
| Thomas J M Bentley | | 2022-01-12 |

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**THE HUNSLET CLUB**

England & Wales - Charity number 1124241

# Accounts

# THE HUNSLET CLUB

# 2023/24 ANNUAL REPORT

0113 2716489 hunsletclub.org.uk Hillidge Rd, Hunslet, Leeds, LS10 1BP






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# LEGAL AND ADMINISTRATIVE INFORMATION

**Reference and administrative details:**
Registered charity name: The Hunslet Club
Charity registration number: 1124241
Company registration number: 06530457
Registered office: Hillidge Road
Leeds
LS10 1BP

**The Auditor:**
Sagars Accountants Ltd
Chartered Accountants
& Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

**The Trustees:**
The trustees who served the charity during the period were as follows:
Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Ms Charlotte Smart
Ms Jane Bolton
Mr Edward Binks
Mr Thomas Bentley
Mr Jonathan Morgan
Mr Richard Shaw (resigned 31/1/24)
Ms Nicola Elliot (resigned 3/7/2024)

**Key Management Personnel:**
Dennis Robbins
Jennie Baldwin-Baker
Ryan Grant
David E Sadler



# THE CHIEF EXECUTIVE'S REPORT

BY DENNIS ROBBINS

The Hunslet Club was established in 1940 as a Boys' Club, with a name change in the 1990s to better reflect the growing number of girls joining The Club. Since then, our mission has been to provide young people with a safe space to stay active, have fun, learn new skills and ultimately reach their full potential.








## Youth Club

Our open access youth club continues to operate every evening of the week, providing free, informal sessions with a variety of activities. This year, we forged a new partnership with Burberry and alongside our resident art teacher we ran a sustainable, youth led fashion initiative aimed at promoting eco-friendly fashion practices among young people. The project was split into 3 sections: Re-cycle, re-use and re-purpose, Channelling Creativity and Empowering Youth Voices.

## This Year's Achievements

The 2023-2024 year has been a period of remarkable success across multiple areas of The Club. Our members have once again excelled on the pitch, in the dance studio, theatre, and beyond.

- Rugby: Our newly merged rugby section has achieved a significant milestone, being crowned National Conference League (NCL) champions at the senior level for the third consecutive year, making them the best amateur team in the country.
- Theatre: Members of our theatre group had the honour of representing The Hunslet Club on national television in a BBC mini-drama, as well as performing in a West End production. Their continued dedication to the craft is a source of pride for us all.
- Dance: The dance section had an exceptional year, competing both nationally and internationally, securing numerous prestigious awards.



# THE CHIEF EXECUTIVE'S REPORT

BY DENNIS ROBBINS

## Events

This year's events surpassed all expectations, with impressive attendance numbers and community involvement:

- Football Gala: Over 1,000 people attended our Football Gala, where our members performed to an enthusiastic crowd.
- Summer Gala: We welcomed over 2000 people to The Hunslet Club for a community filled day celebrating The Club, members and community.
- Halloween & Fireworks Display: Our Halloween and fireworks events attracted more than 2,500 people combined, demonstrating the growing community interest in the activities we host.

Each of our events promotes a sense of community cohesion and pride and enables us to give back.








## Monday Evening Programme

Our Monday evening programme enabled 30 young people to take part in a Level 1 BTEC course in a range of subjects including construction, mechanics, catering, music and sport. Many of the young people gained formal awards in their chosen disciplines

## External Schools

Our external school provision continues to grow, supporting primarily primary schools with lunch-time activities and after-school clubs, expanding the reach of our services beyond The Club's premises. This year, we worked with 10 schools (a 20% increase on the previous year) and delivered 88 hours of activity sessions per week (a 44% increase on last year).



## Alternative Education

A major focus for this year was to expand our alternative education provision. We successfully recruited key personnel, growing the programme by 50% on last year. This has resulted in improved outcomes for young people involved, with significant improvements in engagement and achievement.

# THE CHIEF EXECUTIVE'S REPORT

BY DENNIS ROBBINS

### Club Growth & Impact

The Club continues to grow both in terms of membership and impact. In 2023-2024, we had 3863 members and facilitated over 86, 099 visits to The Club. An impact report conducted by Leeds Beckett University highlighted a strong return on investment: for every £1 spent, between £66 - £174 was returned in social value. The report also showed that our members experienced improvements in confidence, resilience, and other key areas of personal development.

### Future Plans

Looking ahead, we remain committed to the continued development of our programmes, driven by the needs and aspirations of our members. We will continue to work closely with our partners and funders to ensure we can deliver even greater impact in the years to come. One exciting project on the horizon is the development of a new youth centre in South Leeds, in collaboration with Leeds City Council (LCC) and OnSide, a national youth charity. This new facility will provide expanded services and opportunities for young people in the region.











### Conclusion

I am incredibly proud of all that we have achieved this year, and I would like to extend my heartfelt thanks to our staff, volunteers, partners, and supporters who continue to make our work possible. The future looks bright for The Hunslet Club, and we are excited to continue empowering young people to reach their full potential.

# THE CHAIR'S REPORT

BY ANDREW BEADNALL

In 2023/2024 the Trustees commissioned a report by the Centre for Health Promotion Research at Leeds Beckett University to assess the impact and reach The Hunslet Club has on young people and the community.

The research showed the estimate of Social Return On Investment is between £66 - £174 of social value returned for every £1 invested at The Hunslet Club. This calculation allows organisations to quantify the value they are providing for the communities they work with. The SROI tool provides guidance for allocating a financial value to a wide range of outcomes, such as improved social connections and increased confidence.



For every

**£1 INVESTED**

into The Hunslet Club there is a Social Return on Investment of

**£66-£174**





The evaluation included:

- An online questionnaire, completed by 85 children/young people who use The Club.
- 30 interviews with trustees, staff, volunteers, partner organisations, parents/carers, children and young people.
- Analysis of monitoring data and financial records.

Questionnaire data found that attending The Hunslet Club led to children and young people:

- Having an increased number of people to talk to (94% strongly agree or agree)
- Learning new things (92% strongly agree or agree)
- Feeling more confident (91% strongly agree or agree)
- Having more friends (88%) and feeling happier (86%)

# THE CHAIR'S REPORT

BY ANDREW BEADNALL

Key benefits from attending The Club, discussed in interviews, included improved physical and mental health and wellbeing, and improved social interactions (having more friends, from different backgrounds). Better emotional skills and behaviour plus greater attainment, achievement and opportunities also featured. Participants said that coming to The Club increased young people's practical skills and gave them higher aspirations and inspiration.

Interview participants also said that The Club helped prevent young people from going down a 'negative pathway', meaning individual outcomes improved and there was less anti-social behaviour in the community. Parents were reassured that their children were somewhere safe.

Other findings revealed: 99% believed it was good for the local community and 96% would recommend to a friend. Perhaps the impact of The Hunslet Club is summed up best by one respondent: "It is the best place in the whole wide world and it is a really good place to learn new things."

From all of this research our young people told us what they value the most at The Hunslet Club, feeling free to have fun, being more self-confident and having somewhere safe to go. After 84 years The Club remains the beating heart of our community.

We continue to work closely with our partners to create a new world class youth centre in Hunslet. Due to the financial constraints of Leeds City Council at the present time we are unable to set a date for construction to commence.

None of the achievements of The Hunslet Club as outlined in the Chief Executive's Report would be possible without the unrivalled dedication of our executive team, staff, volunteers and supporters. To every one of them I offer my gratitude for their hard work and commitment to our members.





# THE TRUSTEE'S REPORT

The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2024. The Reference and Administrative Information set out above forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out on pages 22-26 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

After 84 years the Club has never been as successful or as strong and as such The Trustees are confident that 2025 will see an exciting announcement concerning our future for years to come.

**Structure/ governance and management**

The Hunslet Club for Boys and Girls (the "Club") which was founded in 1940 as Hunslet Boys Club is now governed by its Memorandum and Articles of Association dated 11 March 2008 when its name was changed to The Hunslet Club. The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees are briefed by the existing Trustees and the Chief Executive Officer. New Trustees are also provided with an Induction pack and given a tour of the facility where they are introduced to key employees to enable them to achieve a greater understanding of the day-to-day activities. The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

**The Board has established the following sub-committees:**

Audit Committee: This consists of 4 Trustees, the Chief Executive Officer and the Operations & Finance Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

New Build Committee: This consists of 3 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

Community Homes Committee: This consists of 3 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

The Chief Executive Officer has been delegated operational responsibility for decisions on the day to day running of the Charity. The Chief Executive's responsibilities include managing staff, compliance with legal and regulatory obligations, ensuring proper financial management and adherence to the Charity's policies. The Trustees are responsible for establishing appropriate policies to ensure the Charity is adhering to all legal requirements.

Pay and remuneration for the charity's senior staff and key management personnel is approved by the trustees. Remuneration for other employees is set by the Chief Executive Officer and discussed with the Chair of the Board of Trustees.

# THE TRUSTEE'S REPORT

### Charity Governance Code

The Charity follows the Seven Principles of the Charity Governance Code published in 2017 and updated in 2020.

### Risk Management

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A Strategic Risk Register is in place which is reviewed regularly by the Audit Committee and the Board.

### Financial review

The financial situation is set out in the financial statements which follow the Trustees' Report. The income of The Club and its subsidiary's activities during the year was £1,426,771 (2023 £1,029,351) with a surplus of £688,237 (2023 deficit of £118,877).

Hunslet Leisure Limited is a subsidiary company which provides function facilities in The Club. The turnover of the subsidiary company during the year was £179,767 (2023 £127,382) with a surplus before the donation to parent charity of £4088 (2023 £19,325).

The Hunslet Community Homes C.I.C, which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has rental income of £34,000 (2023 £27,000) with a surplus before fair value movements on property valuation, interest payments on the loan payable to The Hunslet Club and donations to the club of £23,099 (2023 £17,581).

The Hunslet Club receives funding from its education activities, social enterprise, businesses, individual donors, trusts and grant giving organisations.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an Independent Investment Manager to invest in a mixed portfolio which generates income and growth.

### Reserves policy

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesignated funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2024 the charitable group had free reserves of £1,142,402 (2023: £585,129) having increased amounts set aside for designated future expenditure, after excluding tangible fixed assets. This year's expenditure was £1,427,664 (2023: £1,087,931) and the Trustees consider that the current free reserves policy is appropriate. The Trustees remain mindful of the increased pressures on The Club premises caused by growth in activities of all kinds and are of the view that building and developing new premises and facilities will be critical to the future success of the Charity.

### Objectives and activities

The Charity's objectives are to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use. The Club is open seven days each week and works with 3863 members offering youth clubs, sport, dance, drama and recreational activities. During the day (Mon-Fri) we deliver vocational training to young people aged 14-16. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC at Level 1.

# THE TRUSTEE'S REPORT

## Achievements and performance

### Our Impact

- Members 2023/24 3,863
- Visits recorded 86, 099
- Wards represented in Leeds 25
- Wards represented in Halifax 10
- Wards represented in Wakefield 13
- Wards represented in York 2
- Wards represented in Huddersfield 1
- Wards represented in Bradford 4

## Our Values

Create an inclusive, respectful, creative, fun and safe space for young people to reach their full potential.

## Our Mission

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

## Volunteer helpers

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wish to record their appreciation of, and thanks for, the work of all volunteers from which The Club and its members have benefited during the year.

## Fundraising activities

The Hunslet Club uses an external fundraiser to write bids on its behalf. Another successful bid was secured with the National Lottery for 3 years to deliver more youth club provision focusing on reaching communities, this will commence in October. This is currently the third year of successful funding.

## Public benefit

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.

## Future Plans

The plans for the forthcoming year are:

- To continue working with LCC, OnSide and other partners to create a new world-class youth centre in South Leeds Continue to develop our relationship with the local business community
- Continue to improve The Hunslet Club facilities by upgrading our existing building of a full sized 3G pitch will be completed in 2025

## Responsibilities of the Trustees

The Trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

# THE TRUSTEE'S REPORT

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

**Registered office:**
Hillidge Road
Leeds
LS10 1BP

**Dated:** 29th January 2025

**Signed by order of the trustees:**

Andrew Beadnall

Andrew Beadnall Chairman

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

## Opinion

We have audited the group and parent company financial statements of the Hunslet Club (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

### Other information (cont)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

**Extent to which the audit was considered capable of detecting irregularities, including fraud (cont)**

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management. Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involved intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE HUNSLET CLUB FOR THE YEAR ENDED 31 AUGUST 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Daniels LLB FCA CTA (Senior Statutory Auditor)
For and on behalf of
Sagars Accountants Ltd Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: 30th January 2025

# CONSOLIDATED STATEMENTS OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and legacies | 4 | **5,564** | **367,750** | **373,314** | 264,212 |
| Other trading activities | 5 | **208,316** | **-** | **208,316** | 145,341 |
| Income from investments | 6 | **109,925** | **-** | **109,925** | 108,467 |
| Income from charitable activities | 7 | **1,102,966** | **-** | **1,102,966** | 511,331 |
| **Total income** | | **1,426,771** | **367,750** | **1,794,521** | 1,029,351 |
| **Expenditure** | | | | | |
| Expenditure on raising funds | 8 | **(173,684)** | **-** | **(173,684)** | (110,249) |
| Expenditure on charitable activities | 9 | **(944,752)** | **(309,228)** | **(1,253,980)** | (977,682) |
| **Total expenditure** | | **(1,118,436)** | **(309,228)** | **(1,427,664)** | (1,087,931) |
| **Net (expenditure)/income and net movement before gains and losses on investments** | | **308,335** | **58,522** | **366,857** | (58,580) |
| Realised (losses on investments | | **(8,068)** | **-** | **(8,068)** | (28,419) |
| Unrealised gains/(losses on investments | 15 | **276,948** | **-** | **276,948** | (31,878) |
| Unrealised gains on investment property | 15 | **52,500** | **-** | **52,500** | - |
| **Net income and movement in funds** | | **629,715** | **58,522** | **688,237** | (118,877) |
| Transfers between funds | | **-** | **-** | **-** | - |
| **Net movement in funds** | | **629,715** | **58,522** | **688,237** | (118,877) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | **4,113,670** | **34,631** | **4,148,301** | 4,267,178 |
| **Total funds carried forward** | | **4,743,385** | **93,153** | **4,836,538** | 4,148,301 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 22 to 43 form part of these financial statements.

# STATEMENTS OF FINANCIAL ACTIVITIES OF THE HUNSLET CLUB (PARENT UNDERTAKING ONLY – INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|
| **Income** | | | | |
| Donations and legacies | **18,385** | **367,750** | **386,135** | 287,611 |
| Other trading activities | **81,346** | **-** | **81,346** | 54,810 |
| Income from investments | **89,773** | **-** | **89,773** | 95,314 |
| Income from charitable activities | **1,102,966** | **-** | **1,102,966** | 511,331 |
| **Total income** | **1,292,470** | **367,750** | **1,660,220** | 949,066 |
| **Expenditure** | | | | |
| Expenditure on raising funds | **(40,040)** | **-** | **(40,040)** | (32,504) |
| Expenditure on charitable activities | **(944,512)** | **(309,228)** | **(1,253,740)** | (974,802) |
| **Total expenditure** | **(984,552)** | **(309,228)** | **(1,293,780)** | (1,007,306) |
| **Net income /(expenditure) and net movement before gains and losses on investments** | **307,918** | **58,522** | **366,440** | (58,240) |
| Realised (losses) on investments | **(8,068)** | **-** | **(8,068)** | (28,419) |
| Unrealised gains/ (losses) on investments | **276,948** | **-** | **276,948** | (31,878) |
| **Net income and movement in funds** | **576,798** | **58,522** | **635,320** | (118,537) |
| Transfers between funds | **-** | **-** | **-** | - |
| **Net movement in funds** | **576,798** | **58,522** | **635,320** | (118,537) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | **3,927,553** | **34,631** | **3,962,184** | 4,080,721 |
| **Total funds carried forward** | **4,504,351** | **93,153** | **4,597,504** | 3,962,184 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 22 to 43 form part of these financial statements.

# CONSOLIDATED BALANCE SHEET AS AT 31 AUGUST 2024

| | Note | Group 2024 £ | Group 2023 £ | Company 2024 £ | Company 2023 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 14 | **584,798** | 564,856 | **545,904** | 527,369 |
| Investments | 15 | **3,308,313** | 2,937,285 | **2,538,413** | 2,237,385 |
| Programme related investments | 16 | **-** | - | **461,599** | 461,599 |
| | | **3,893,111** | 3,502,141 | **3,545,916** | 3,226,353 |
| **Current assets** | | | | | |
| Debtors | 17 | **193,715** | 37,957 | **249,831** | 118,729 |
| Stock | | **11,136** | 8,475 | **773** | 1,430 |
| Cash at bank | | **917,697** | 731,504 | **887,738** | 675,879 |
| | | **1,122,548** | 777,936 | **1,138,342** | 796,038 |
| **Creditors: Amounts falling due within one year** | 18 | **(111,621)** | (81,776) | **(86,754)** | (60,207) |
| **Net current assets** | | **1,010,927** | 696,160 | **1,051,588** | 735,831 |
| **Provisions** | 19 | **(67,500)** | (50,000) | **-** | - |
| **Net assets** | | **4,836,538** | 4,148,301 | **4,597,504** | 3,962,184 |
| **Funds** | | | | | |
| Restricted income funds | 21 | **93,153** | 34,631 | **93,153** | 34,631 |
| Unrestricted income funds: | | | | | |
| Designated funds | 22 | **3,345,904** | 3,327,369 | **3,345,904** | 3,327,369 |
| Other unrestricted income funds | 22 | **1,181,296** | 622,616 | **1,158,447** | 600,184 |
| Fair value reserve | | **216,185** | 163,685 | **-** | - |
| **Total funds** | | **4,836,538** | 4,148,301 | **4,597,504** | 3,962,184 |

These financial statements were approved by the trustees and authorised for issue on 29/01/2025 and are signed on their behalf by:

Andrew Beadnall

Andrew Beadnall
Chairman Company Registration Number 06530457

The notes on pages 22 to 43 form part of these financial statements.

# CONSOLIDATED STATEMENT OF CASH FLOWS
# YEAR ENDED 31 AUGUST 2024

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net income | **688,237** | (118,877) |
| *Adjustments for:* | | |
| Net losses/(gains) on investments | **(321,380)** | 60,297 |
| Dividends, interest and rents from investments | **(80,566)** | (77,964) |
| Other interest receivable and similar income | **(29,359)** | (30,503) |
| Depreciation | **36,338** | 49,055 |
| Taxation | **139** | (74) |
| *Changes in:* | | |
| Trade and other debtors | **(155,897)** | 68,354 |
| Trade and other creditors | **29,845** | 20,532 |
| Stock | **(2,661)** | (2,206) |
| Cash generated from operations | **164,696** | (31,386) |
| Interest received | **29,359** | 30,503 |
| Net cash used in operating activities | **194,055** | (883) |
| **Cash flows from investing activities** | | |
| Dividends, interest and rents from investments | **80,566** | 77,964 |
| Purchases of other investments | **(554,453)** | (2,225,851) |
| Purchase of fixed assets | **(56,280)** | (20,985) |
| Proceeds from sale of other investments | **522,305** | 1,939,576 |
| Net cash from investing activities | **(7,862)** | (229,296) |
| **Net increase/(decrease) in cash and cash equivalents** | **186,193** | (230,179) |
| **Cash and cash equivalents at beginning of year** | **731,504** | 961,683 |
| **Cash and cash equivalents at end of year** | **917,697** | 731,504 |

The notes on pages 22 to 43 form part of these financial statements.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 9 to 12.

The charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241.

The address of the registered office is:
Hillidge Road,
Leeds,
LS10 1BP

## 2. Accounting policies

### Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Hunslet Club meets the definition of a public benefit entity under FRS 102.

### Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes CIC made up to 31 August each year.

### Going Concern

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future. As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

## 2. Accounting policies (cont)

### Listed investments

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:
A) for investments held throughout the year the difference between their market values at the start and end of the year, and
B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

### Investment properties

Investment properties are shown at their fair value.

Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. The increase in fair value less associated deferred tax is held in a fair value reserve

### Programme related investments

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation. The investment is initially stated at cost and is reviewed for impairment on an annual basis.

### Fund accounting

Funds held by the group are either:
Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements.

### Fixed assets

All fixed assets are initially recorded at cost. Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.

**2. Accounting policies (cont)**

**Depreciation**
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
Fixtures & Fittings & Equipment - over five / ten years straight line
Motor Vehicles - over five years straight line
Freehold Property - over fifty years straight line
Recreation Area - over fifteen years straight line.

**Debtors**
Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**
Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Recognition of liabilities**
The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

**Pension costs**
The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

**Income**
Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

*Donations and similar resources*
Income from donations, legacies and appeals are accounted for on a receivable basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

## 2. Accounting policies (cont)

### Income (cont)

*Income from charitable activities*

Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.

Grants received for specific purposes are treated as restricted funds.

Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

*Other trading activities*

Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

*Government grants*

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

## 2. Accounting policies (cont)

### Gifts in kind

Gifts in kind are recognised as follows:-
a) assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed;
b) assets given for use by the charity are included in the Statement of Financial Activities as incoming resources when receivable; and
c) gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

### Support costs

Support costs are defined as those which are incurred in directly supporting the service delivery and project work

### Taxation

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988.

Taxation is provided on profits on non exempt trading income. Deferred tax is recognised in respect of all timing differences that would be subject to UK Corporation tax at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 3. Consolidated Statement of financial activities for the comparative period

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---|---|---|---|
| **Income** | | | |
| Donations and legacies | **15,050** | **249,162** | 264,212 |
| Other trading activities | **145,341** | **-** | 145,341 |
| Investments | **108,467** | **-** | 108,467 |
| Income from charitable activities | **511,331** | **-** | 511,331 |
| **Total income** | **780,189** | **249,162** | 1,029,351 |
| **Expenditure on:** | | | |
| Raising funds | **(110,249)** | **-** | (110,249) |
| Charitable activities | **(757,500)** | **(220,182)** | (977,682) |
| **Total expenditure** | **(867,749)** | **(220,182)** | (1,087,931) |
| **Net income and net movement before gains and losses on investments** | **(87,560)** | **28,980** | (58,580) |
| Realised (losses) on investments | **(28,419)** | **-** | (28,419) |
| Unrealised (losses) on investments – managed investment portfolio | **(31,878)** | **-** | (31,878) |
| **Net income and movement in funds** | **(147,857)** | **28,980** | (118,877) |

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Healthy Holidays | - | **24,946** | **24,946** | 37,460 |
| Leeds City Council | - | **4,540** | **4,540** | 3,380 |
| Garfield Weston | - | - | - | 15,000 |
| The National Lottery Community Fund | - | **127,236** | **127,236** | 118,521 |
| The National Lottery Community Fund – Million Hours Fund | - | **71,407** | **71,407** | - |
| Burberry Fund | - | **22,502** | **22,502** | 10,000 |
| Football Foundation | - | **38,364** | **38,364** | - |
| Sport England | - | **14,100** | **14,100** | - |
| ESF Groundworks | - | - | - | 8,042 |
| RFL World Cup | - | - | - | 19,940 |
| Wades | - | **5,000** | **5,000** | - |
| National Highways | - | **10,000** | **10,000** | - |
| Tony Geldart | - | **25,000** | **25,000** | - |
| Hedley Foundation | - | **5,000** | **5,000** | - |
| Maryland Trust | - | **5,000** | **5,000** | 10,000 |
| West Yorkshire Mayors Fund | - | **2,800** | **2,800** | 5,200 |
| National Youth Agency | - | **3,000** | **3,000** | - |
| Charles and Elsie Sykes | - | - | - | 3,000 |
| Football Association | - | - | - | 3,000 |
| Other donations | **5,564** | **8,855** | **14,419** | 30,669 |
| | **5,564** | **367,750** | **373,314** | 264,212 |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 5. Other trading activities

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Charges for use of facilities | **187,976** | **187,976** | 134,265 |
| Fundraising events | **17,109** | **17,109** | 10,786 |
| Other income | **3,231** | **3,231** | 290 |
| | **208,316** | **208,316** | 145,341 |

## 6. Income from investments

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Income from UK listed investments | **46,566** | **46,566** | 50,964 |
| Bank interest receivable | **29,359** | **29,359** | 30,503 |
| Rent receivable | **34,000** | **34,000** | 27,000 |
| | **109,925** | **109,925** | 108,467 |

## 7. Income from charitable activities

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Service delivery | **881,339** | **881,339** | 345,817 |
| Charges for use of facilities and evening clubs | **138,017** | **138,017** | 103,208 |
| Sale of Club Kit | **3,848** | **3,848** | 919 |
| Tuck shop and canteen income | **79,762** | **79,762** | 61,387 |
| | **1,102,966** | **1,102,966** | 511,331 |

## 8. Expenditure on raising funds

| | Unrestricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Costs of generating voluntary income | **14,543** | **14,543** | 21,775 |
| Costs of fundraising trading | **136,822** | **136,822** | 70,246 |
| Costs of managing investments | **14,418** | **14,418** | 14,689 |
| Costs of programme related investments | **7,901** | **7,901** | 3,539 |
| | **173,684** | **173,684** | 110,249 |

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Staff costs | 435,170 | 264,589 | 699,759 | 458,575 |
| Support and governance costs | 332,253 | 9,120 | 341,373 | 368,172 |
| Other direct costs | 177,329 | 35,519 | 212,848 | 150,935 |
| | 944,752 | 309,228 | 1,253,980 | 977,682 |

## 10. Analysis of support and governance costs

| | General support | Governance function | Total Funds 2024 | Total Funds 2023 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Salaries, training and recruitment | 188,724 | - | 188,724 | 184,979 |
| Printing, stationery and postage | 3,160 | - | 3,160 | 2,923 |
| Telephone | 1,317 | - | 1,317 | 1,783 |
| Repairs and maintenance | 23,208 | - | 23,208 | 36,372 |
| Rent, rates and water | 5,872 | - | 5,872 | 5,007 |
| Light and heat | 18,678 | - | 18,678 | 11,238 |
| Insurance | 20,173 | - | 20,173 | 17,808 |
| Premises expenses | 28,129 | - | 28,129 | 56,340 |
| Advertising | 777 | - | 777 | 978 |
| Travel and entertainment | 1,139 | - | 1,139 | 1,768 |
| Depreciation | 17,970 | - | 17,970 | 11,340 |
| Legal and professional fees | 13,965 | - | 13,965 | 17,514 |
| Audit fees | - | 13,320 | 13,320 | 15,720 |
| Costs of Annual General Meeting | - | 77 | 77 | 177 |
| Other support costs | 4,864 | - | 4,864 | 4,225 |
| | 327,976 | 13,397 | 341,373 | 368,172 |

## 11. Net incoming resources for the year

This is stated after charging:

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Staff pension contributions | 30,121 | 22,882 |
| Depreciation | 36,338 | 49,055 |
| Auditors' remuneration: | | |
| - audit of the financial statements | 11,860 | 11,300 |
| - preparation of financial statements | 6,238 | 6,773 |

## 12. Analysis of staff costs and the cost of key management personnel

**Total staff costs were as follows:**

| | **2024** | 2023 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | **811,658** | 595,543 |
| Social security costs | **61,247** | 39,695 |
| Other pension costs | **30,121** | 22,882 |
| | **903,026** | 658,120 |

**Particulars of employees:**

The average number of employees during the year, was as follows:

| | **2024** | 2023 |
|---|---|---|
| | **No** | No |
| Number of staff | **53** | 47 |

The number of employees whose annual remuneration was £60,000 or more were:

| | **2024** | 2023 |
|---|---|---|
| | **No** | No |
| £60,000 to £69,999 | **2** | 1 |

The key management personnel of the parent charity is detailed on page 3 of this report. The total employee benefits of the key management personnel of the charity were £264,155 (2023: £205,494).

## 13. Trustee remuneration

No remuneration was paid to the trustees during the year. No travel expenses were reimbursed to trustees during the year (2023: no remuneration or travel expenses were reimbursed to trustees).

## 14. Tangible fixed assets

| GROUP | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2023 | **444,355** | **227,058** | **57,779** | **659,693** | **1,388,885** |
| Additions | **-** | **56,280** | **-** | **-** | **56,280** |
| **At 31 Aug 2024** | **444,355** | **283,338** | **57,779** | **659,693** | **1,445,165** |
| **Depreciation** | | | | | |
| At 1 Sep 2023 | **404,448** | **195,027** | **54,555** | **169,999** | **824,029** |
| Charge for the year | **3,817** | **18,537** | **790** | **13,194** | **36,338** |
| **At 31 Aug 2024** | **408,265** | **213,564** | **55,345** | **183,193** | **860,367** |
| **Net book value** | | | | | |
| **At 31 Aug 2024** | **36,090** | **69,774** | **2,434** | **476,500** | **584,798** |
| At 31 Aug 2023 | 39,907 | 32,031 | 3,224 | 489,694 | 564,856 |

| COMPANY | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2023 | **444,355** | **216,263** | **57,779** | **616,013** | **1,334,410** |
| Additions | **-** | **53,280** | **-** | **-** | **53,280** |
| **At 31 Aug 2024** | **444,355** | **269,543** | **57,779** | **616,013** | **1,387,690** |
| **Depreciation** | | | | | |
| At 1 Sep 2023 | **404,448** | **188,155** | **54,555** | **159,883** | **807,041** |
| Charge for the year | **3,817** | **17,818** | **790** | **12,320** | **34,745** |
| **At 31 Aug 2024** | **408,265** | **205,973** | **55,345** | **172,203** | **841,786** |
| **Net book value** | | | | | |
| **At 31 Aug 2024** | **36,090** | **63,570** | **2,434** | **443,810** | **545,904** |
| At 31 Aug 2023 | 39,907 | 28,108 | 3,224 | 456,130 | 527,369 |

The net book value at 31 August 2024 above represents fixed assets used for direct charitable purposes.

## 15. Investments

### Movement in market value

| | Group | | Company | |
|---|---|---|---|---|
| | **2024** | 2023 | **2024** | 2023 |
| | **£** | £ | **£** | £ |
| Market value at 1 September 2023 | **2,937,285** | 2,711,308 | **2,237,385** | 2,011,408 |
| Acquisitions at cost | **554,453** | 2,225,851 | **554,453** | 2,225,851 |
| Disposals at opening book value | **(530,373)** | (1,967,996) | **(530,373)** | (1,967,996) |
| Net gains/(losses) on revaluation in the year ended 31 August 2024 | **346,948** | (31,878) | **276,948** | (31,878) |
| Market value at 31 August 2024 | **3,308,313** | 2,937,285 | **2,538,413** | 2,237,385 |
| Historical cost at 31 August 2024 | **2,743,403** | 2,716,208 | **2,257,288** | 2,230,093 |

### Analysis of investments at 31 August 2024

| | Group | | Company | |
|---|---|---|---|---|
| | **2024** | 2023 | **2024** | 2023 |
| **Listed investments** | **£** | £ | **£** | £ |
| UK Quoted Shares | **314,990** | 264,652 | **314,990** | 264,652 |
| Non-UK Quoted Shares | **1,253,296** | 985,532 | **1,253,296** | 985,532 |
| Alternative strategies funds | **350,710** | 304,915 | **350,710** | 304,915 |
| | **1,918,996** | 1,555,099 | **1,918,996** | 1,555,099 |
| **Other investments** | | | | |
| UK Group undertakings | **-** | - | **100** | 100 |
| Fixed Interest | **250,242** | 299,688 | **250,242** | 299,688 |
| UK Cash held as part of Portfolio | **369,075** | 382,498 | **369,075** | 382,498 |
| Property | **770,000** | 700,000 | **-** | - |
| | **1,389,317** | 1,382,186 | **619,417** | 682,286 |
| | **3,308,313** | 2,937,285 | **2,538,413** | 2,237,385 |

All investments are held in unrestricted funds.

**15. Investments (cont)**

UK group undertakings

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP FRS102. Turnover for the period to 31 August 2024 amounted to £179,767 (2023: £127,382), with associated expenses of £175,540. (2023: £108,057), leaving a net profit before gift aid of £4,227 (2023: £19,325). A donation was made to the parent charity of £2,821 (2023: £20,199) leaving a profit/(loss) after tax and gift aid of £1,267 (2023: loss of (£874)). Net assets of the company are £4,529(2023: £3,262).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with Charities SORP (FRS 102). Turnover for the period to 31 August 2024 amounted to £34,000 (2023: £27,000), with associated expenses of £24,749 (2023: £23,266), which includes interest paid or accrued in relation to the loan from The Hunslet Club of £13,848 (2023: £13,847). In addition, a donation was made to the parent charity of £10,000 (2023: £3,200) and an uplift in the valuation of properties by £70,000, leaving a net profit after tax of £51,650 (2023: £534). Net assets of the company are £234,605. (2023: £182,955).

In 2021 there was an uplift in the value of the investment properties by £213,685 from £486,315 to £700,000. There has been a further uplift this year by £70,000 resulting in a carrying value of £770,000. As a result of the revaluation, a deferred tax charge of £67,500 (2023- £50,000) has been accounted for in the accounts for The Hunslet Club Community Homes CIC. The fair value movement less associated deferred tax (2024- £216,185, 2023- £163,685) has been credited to a fair value reserve and is shown as an unrealised gain on investment property in the Consolidated Statement of Financial Activities.

## 16. Programme related investments

| | Group | | Company | |
|---|---|---|---|---|
| | **2024** | 2023 | **2024** | 2023 |
| | **£** | £ | **£** | £ |
| At 1 Sep 2022 | **-** | - | **461,599** | 461,599 |
| **At 31 Aug 2023** | **-** | - | **461,599** | 461,599 |

The programme related investments of £461,599 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2024 is £13,848 (2023: £13,847). Following substantial increases in base rates in the financial year the trustees of The Hunslet Club have agreed to hold the interest payable at 3%.

## 17. Debtors

| | Group | | Company | |
|---|---|---|---|---|
| | **2024** | 2023 | **2024** | 2023 |
| | **£** | **£** | **£** | **£** |
| Trade debtors | **109,598** | 13,197 | **109,970** | 23,360 |
| Amounts owed by group undertakings | **-** | - | **54,764** | 72,142 |
| Other debtors | **84,117** | 24,760 | **85,097** | 23,227 |
| | **193,715** | 37,957 | **249,831** | 118,729 |

## 18. Creditors: Amounts falling due within one year

| | Group | | Company | |
|---|---|---|---|---|
| | **2024** | 2023 | **2024** | 2023 |
| | **£** | **£** | **£** | £ |
| Trade creditors | **51,332** | 17,905 | **44,699** | 8,372 |
| Taxation and social security | **6,793** | 4,134 | **3,436** | 368 |
| Other creditors | **53,496** | 59,737 | **38,619** | 51,467 |
| | **111,621** | 81,776 | **86,754** | 60,207 |

Included in other creditors is deferred income of £20,500 (2023- £33,213). Income is deferred when the criteria to recognise it as income has not been met.

## 19. Provisions

| | Group | | Company | |
|---|---|---|---|---|
| | 2024 | 2023 | 2024 | 2023 |
| | £ | £ | £ | £ |
| Deferred tax provision in respect of fair value gain on revaluation of investment properties | 67,500 | 50,000 | - | - |
| | 67,500 | 50,000 | - | - |

## 20. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £30,121 (2023: £22,882) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559. (2023: £2,559).

## 21. Restricted income funds - Group and Company

| | Balance at 1 Sept 2023 | Incoming resources | Outgoing resources and transfers | Transfers between funds | Balance at 31 Aug 2024 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Garfield Weston | 11,250 | - | (11,250) | - | - |
| Leeds City Council Diversionary activities | - | 4,540 | (4,540) | - | - |
| Healthy Holidays | - | 24,946 | (24,946) | - | - |
| The National Lottery Community Fund | 15,750 | 127,236 | (142,986) | - | - |
| The National Lottery Community Fund – Million Hours Fund | - | 71,407 | (32,133) | - | 39,274 |
| Burberry Fund | - | 22,502 | (22,502) | - | - |
| RHS – Comm wellbeing | 150 | - | (150) | - | - |
| Football Foundation | - | 38,364 | (9,120) | - | 29,244 |
| Sport England | - | 14,100 | (4,465) | - | 9,635 |
| Wades | - | 5,000 | - | - | 5,000 |
| National Highways | - | 10,000 | - | - | 10,000 |
| Tony Geldart | - | 25,000 | (25,000) | - | - |
| Hedley Foundation | - | 5,000 | (5,000) | - | - |
| West Yorkshire Mayors Fund | - | 2,800 | (2,800) | - | - |
| National Youth Agency | | 3,000 | (3,000) | - | - |
| Football Association | 2,586 | - | (2,586) | - | - |
| Maryland Trust | - | 5,000 | (5,000) | - | - |
| Other restricted income under £3,000 | 4,895 | 8,855 | (13,750) | - | - |
| | 34,631 | 367,750 | (309,228) | - | 93,153 |

## 21. Restricted income funds - Group and Company (continued)

Details of restricted funds

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:
Garfield Weston – funding for Youth Club project
Leeds City Council – funding for bonfire night diversionary activities
Healthy Holidays - funding for school holiday camp and rugby and football activities for children in the area
The National Lottery Community Fund – RC Yorkshire and Humber Region - funding for the Hunslet Youth in Need project to support 2,000 children and young people to take part in activities based at the Club
The National Lottery Community Fund – Million Hours Fund – funding for additional youth sessions
Burberry Fund – funding for arts projects and Monday evening project
RHS – Community wellbeing – funding for gardening project
Football Foundation – funding for new tractor and rugby and football pitch maintenance
Sport England – funding for girls' rugby team
Wades – funding for new gym equipment
National Highways – funding for new gym equipment
Tony Geldart – funding for the provision of Monday Evening youth clubs
Hedley Foundation – funding for the provision of Monday Evening youth clubs
West Yorkshire Mayors Fund – funding to cover one youth worker
National Youth Agency – funding for thrive programme
Football Association – funding for girls' football team
Maryland Trust – funding for Youth club sessions

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 22. Unrestricted income funds

| Group 2024 | Balance at 1 Sept 2023 £ | Incoming resources £ | Outgoing resources £ | Transfers / Gains & Losses £ | Balance at 31 August 2024 £ |
|---|---|---|---|---|---|
| New build development fund | 1,600,000 | - | - | - | 1,600,000 |
| Fixed asset reserve | 527,369 | - | - | 18,535 | 545,904 |
| Property improvements and renewals | 1,000,000 | - | - | - | 1,000,000 |
| Upgrade of playing surface | 200,000 | - | - | - | 200,000 |
| Designated funds | 3,327,369 | - | - | 18,535 | 3,345,904 |
| Other unrestricted income funds | 622,616 | 1,426,771 | (1,118,436) | 250,345 | 1,181,296 |
| Fair value reserve | 163,685 | - | - | 52,500 | 216,185 |
| Total unrestricted funds | 4,113,670 | 1,426,771 | (1,118,436) | 321,380 | 4,743,385 |
| Total restricted funds | 34,631 | 367,750 | (309,228) | - | 93,153 |
| Total funds | 4,148,301 | 1,794,521 | (1,427,664) | 321,380 | 4,836,538 |

## 22. Unrestricted income funds (cont)

| Company 2024 | Balance at 1 Sept 2023 £ | Incoming resources £ | Outgoing resources £ | Transfers/ Gains & Losses £ | Balance at 31 August 2024 £ |
|---|---|---|---|---|---|
| New build development fund | 1,600,000 | - | - | - | 1,600,000 |
| Fixed asset reserve | 527,369 | - | - | 18,535 | 545,904 |
| Property improvements and renewals | 1,000,000 | - | - | - | 1,000,000 |
| Upgrade of playing surface | 200,000 | - | - | - | 200,000 |
| Designated funds | 3,327,369 | - | - | 18,535 | 3,345,904 |
| Other unrestricted income funds | 600,184 | 1,292,470 | (984,552) | 250,345 | 1,158,447 |
| | 3,927,553 | 1,292,470 | (984,552) | 268,880 | 4,504,351 |

The Trustees have designated unrestricted reserves as follows:

- £1,600,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.
- A fixed asset reserve of £545,904, which represents the Charity's unrestricted funds held in the net book value of fixed assets.
- £1,000,000 designated reserve for the required improvements and renewals to the property currently occupied by the Charity
- £200,000 designated reserve for a new all weather 3G playing surface

## 22. Unrestricted income funds (cont)

| Group 2023 | Balance at 1 Sept 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers / Gains & Losses £ | Balance at 31 August 2023 £ |
|---|---|---|---|---|---|
| New build development fund | 1,600,000 | - | - | - | 1,600,000 |
| Fixed asset reserve | 554,565 | - | - | (27,196) | 527,369 |
| Property improvements and renewals | 1,000,000 | - | - | - | 1,000,000 |
| Upgrade of playing surface | 200,000 | - | - | - | 200,000 |
| Designated funds | 3,354,565 | - | - | (27,196) | 3,327,369 |
| Other unrestricted income funds | 743,277 | 780,189 | (867,749) | (33,101) | 622,616 |
| Fair value reserve | 163,685 | - | - | - | 163,685 |
| | 4,261,527 | 780,189 | (867,749) | (60,297) | 4,113,670 |

As explained in note 15, the property owned by The Hunslet Club Community Homes CIC, an entity controlled by The Hunslet Club and included in the consolidated financial statements, was revalued in the period. The fair value gain of £283,685 less associated deferred tax of £67,500 has been credited to a fair value reserve.

## 22. Unrestricted income funds (cont)

| Company 2023 | Balance at 1 Sept 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers/ Gains & Losses £ | Balance at 31 August 2023 £ |
|---|---|---|---|---|---|
| New build development fund | 1,600,000 | - | - | - | 1,600,000 |
| Fixed asset reserve | 554,565 | - | - | (27,196) | 527,369 |
| Property improvements and renewals | 1,000,000 | - | - | - | 1,000,000 |
| Upgrade of playing surface | 200,000 | - | - | - | 200,000 |
| Designated funds | 3,354,565 | - | - | (27,196) | 3,327,369 |
| Other unrestricted income funds | 720,505 | 699,904 | (787,124) | (33,101) | 600,184 |
| | 4,075,070 | 699,904 | (787,124) | (60,297) | 3,927,553 |

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

## 23. Analysis of net assets between funds

| Group 2024 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | 22,947 | - | 70,206 | 93,153 |
| Unrestricted Income Funds | 561,851 | 3,308,313 | 873,221 | 4,743,385 |
| Total Funds | 584,798 | 3,308,313 | 943,427 | 4,836,538 |

| Company 2024 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | 22,947 | - | 70,206 | 93,153 |
| Unrestricted Income Funds | 522,957 | 3,000,012 | 981,382 | 4,504,351 |
| Total Funds | 545,904 | 3,000,012 | 1,051,588 | 4,597,504 |

| Group 2023 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | - | - | 34,631 | 34,631 |
| Unrestricted Income Funds | 564,856 | 2,937,285 | 611,529 | 4,113,670 |
| Total Funds | 564,856 | 2,937,285 | 646,160 | 4,148,301 |

| Company 2023 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | - | - | 34,631 | 34,631 |
| Unrestricted Income Funds | 527,369 | 2,698,984 | 701,200 | 3,927,553 |
| Total Funds | 527,369 | 2,698,984 | 735,831 | 3,962,184 |

## 24. Related party transactions

The company is under control of the Board of Trustees as set out on page 3 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes CIC.

The charity uses the services of James Hambro & Partners LLP as investment managers. Mr Edward Binks, a trustee of The Hunslet Club, is a salaried Member, with no profit share, of James Hambro & Partners LLP. The trustees continue to give regard to the Charity Commission Guidance on Trustee conflicts. During the year the Charity paid £14,418 in investment management fees to James Hambro & Partners.

There have been no other related party transactions to disclose during the year.

## 25. Financial instruments

| | **2024** £ | 2023 £ |
|---|---|---|
| Financial assets measured at amortised cost | **1,027,295** | 744,840 |
| Financial liabilities measured at amortised cost | **104,828** | 77,642 |
| Financial assets measured at fair value | **3,308,313** | 2,937,825 |

## 26. Company limited by guarantee

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

## 27. Charitable Status

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company's activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.

**THE HUNSLET CLUB**

England & Wales - Charity number 1124241

# Accounts

Helping young people reach their full potential since 1940

2022/2023

# THE HUNSLET CLUB

## ANNUAL REPORT



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# LEGAL AND ADMINSTRATIVE INFORMATION

## Reference and administrative details:

| | |
|---|---|
| Registered charity name: | The Hunslet Club |
| Charity registration number: | 1124241 |
| Company registration number: | 06530457 |
| Registered office: | Hillidge Road<br>Leeds<br>LS10 1BP |

## The Trustees

The trustees who served the charity during the period were as follows:

Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Mr Richard Shaw
Ms Nicola Elliott
Ms Charlotte Smart
Ms Jane Bolton
Mr Edward Binks
Mr Thomas Bentley
Mr Jonathan Morgan

## The Auditor

Sagars Accountants Ltd
Chartered Accountants
& Statutory Auditor
Gresham House
5-7 St Pauls Street
Leeds
LS1 2JG

## Key Management Personnel:

Dennis Robbins
David Sadler
Jennie Baldwin-Baker
Donna Hall
Ryan Grant

## THE CHIEF EXECUTIVE'S REPORT

By Dennis Robbins

The Hunslet Club is a not-for-profit youth organisation and registered charity with over 3,900 members. Our top priority is to serve as a safe place for young people in and around Leeds. We always strive to ensure they are able to reach their full potential, despite financial circumstances.



### A busy year at The Hunslet Club

2022-2023 was a very busy year at the Club, we have seen a **rapid increase** in the number of young people attending. Unfortunately, many are in need of additional support due to pressure from school, home life or financial issues. Food support is on the rise with many young people not having a nutritious meal each day. Our most popular space is the kitchen where many young people make their own food when attending the Club. We continue to provide a warm safe space for young people to attend, our staff provide quality activities and events which keeps young people wanting to come back.

Funding was an issue this year resulting in a substantial deficit, an action plan has been put in place to reduce the loss. Our young members have a desire to be successful whether that is on the football field, boxing ring, dance studio, rugby field or on the stage. Our aim is to provide the best facility, staff and opportunities for young people to reach their full potential.









## Increase in membership and activities

This year has been a successful year for the voluntary side of the Club, our membership grew to 3943, we increased the activities we deliver each week to 112. We had 78,860 individual visits excluding matchdays. Our youth clubs continued to be popular for both juniors and seniors. Young people had a successful year in many areas of the club, 3 young people from our stage and **drama group secured parts on TV and the West End,** our senior rugby team were crowned **National Champions** and one of our junior football teams won the **prestigious County Cup**.










## The Hunslet Club Merger with Hunslet Warriors

In January we successfully completed the merger of our rugby section with Hunslet Warriors securing rugby league in South Leeds. As part of the merger the Hunslet Club has taken over the lease of Hunslet Green and the clubhouse that sits on it. Our plan is to develop the land by putting a full size 3G floodlit pitch on one of the training areas and developing and refurbing the clubhouse.

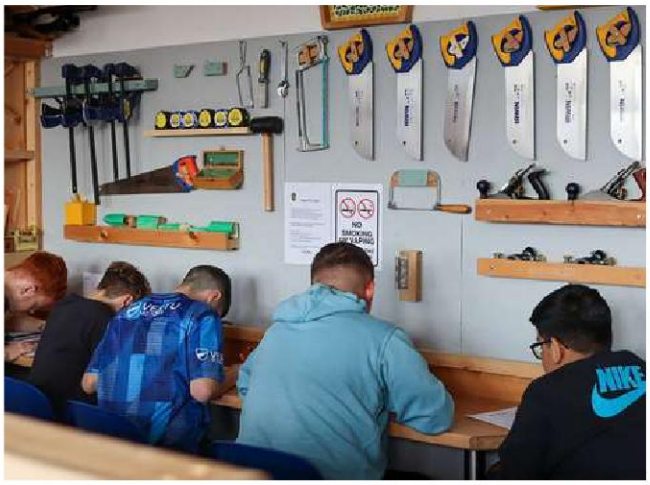










## Alternative Education Provision

Our alternative education provision was scaled back to the smallest it has been since early 2000, this has impacted on our income resulting in a significant financial loss for the Club. In May 2023 we secured a senior member of staff from the education sector who is tasked to grow our provision back to previous levels.









## External School Provision

In this academic year we delivered 49 sessions each week in after school clubs and direct delivery, a **20% increase** on the previous year.





## New Build for 2026

A **significant step** has been achieved regarding our new build, Leeds City Council have agreed feasibility funding to test delivery of the project. This is a long-term partnership project that we hope to see open in 2026.


















## Growing our youth clubs and activities

Our main focus is **growing our youth clubs and activities.** To do that we need to invest more into the provision and facility. We have received funding from the lottery, trusts, grant giving organisations and businesses, the shortfall is made up from The Hunslet Club reserves. The recruitment of staff has been problematic this year and has had an impact on delivery. We have an open advert for youth workers and are working with partners to solve the problem. Irrespective of staffing issues the current team will continue to provide events and activities that are fun, engaging and informative that inspire young people to achieve more.








## THE CHAIR'S REPORT

By Andrew Beadnall

I am delighted to present the Chair's Report for The Hunslet Club, reflecting on the accomplishments, challenges and aspirations of our Club. As I look back on the last year, we can take pride in the progress we have made and the positive impact we continue to have in the lives of the young people in our community. Our sports teams have continued to shine in local and regional competitions, showcasing not only their prowess but importantly the values of teamwork, determination and sportsmanship that The Hunslet Club instills.

Our young people have embraced various forms of artistic expression none more so than in drama and dance allowing their talents to flourish and their performances have unquestionably enriched the cultural fabric of our community.

The Hunslet Club remains at the heart of the local community in South Leeds and this has been further strengthened through our engagement efforts. Our amazing events and volunteer activities have brought us closer to our community. Through our educational initiatives such as our Monday Evening Project supporting young people through vocational education and development we have seen remarkable progress among our members.

While celebrating our very many successes we recognise the challenges that lie ahead in the face of fluctuating economic conditions. Looking forward we will work diligently to enhance our partnerships with local businesses, organisations and educational institutions strengthening collaborations to further increase our impact.

A significant step has been achieved regarding the building of our new World Class youth centre in Hunslet, with Leeds City Council having agreed feasibility funding to test delivery of the project. This is a long term partnership project that we hope to see open in 2026.

None of our achievements would have been possible without the dedication of our staff, volunteers and supporters. I extend my gratitude to each and every one of you who contribute to our tremendous success. Together, we will continue to transform the lives of our members and build a stronger, more connected community.

The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2023. The Reference and Administrative Information set out above forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out on pages 24 to 28 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

After 83 years the Club has never been as successful or as strong and as such The Trustees are confident that 2024 will see an exciting announcement concerning our future for years to come.

## Structure/ governance and management

The Hunslet Club for Boys and Girls (the "Club") which was founded in 1940 as Hunslet Boys Club is now governed by its Memorandum and Articles of Association dated 11 March 2008 when its name was changed to The Hunslet Club.

The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees are briefed by the existing Trustees and the Chief Executive Officer. New Trustees are also provided with an Induction pack and given a tour of the facility where they are introduced to key employees to enable them to achieve a greater understanding of the day-to-day activities.

The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

## The Board has established the following sub-committees:

Audit Committee: This consists of 4 Trustees, the Chief Executive Officer and the Operations & Finance Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

New Build Committee: This consists of 3 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

Community Homes Committee: This consists of 3 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

The Chief Executive Officer has been delegated operational responsibility for decisions on the day to day running of the Charity. The Chief Executive's responsibilities includes managing staff, compliance with legal and regulatory obligations, ensuring proper financial management and adherence to the Charity's policies. The Trustees are responsible for establishing appropriate policies to ensure the Charity is adhering to all legal requirements.

Pay and remuneration for the charity's senior staff and key management personnel is approved by the trustees. Remuneration for other employees is set by the Chief Executive Officer and discussed with the Chair of the Board of Trustees.

## Charity Governance Code

The Charity follows the Seven Principles of the Charity Governance Code published in 2017 and updated in 2020.

## Risk Management

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Strategic Risk Register is in place which is reviewed regularly by the Audit Committee and the Board.

## Financial review

The financial situation is set out in the financial statements which follow the Trustees' Report. The income of The Club and its subsidiary's activities during the year was £1,029,351 (2022 £1,103,320) with a deficit of £118,877 (2022 surplus of £79,037) which has been allocated against reserves.

Hunslet Leisure Limited is a subsidiary company which provides function facilities in The Club. The turnover of the subsidiary company during the year was £127,382 (2022 £94,920) with a surplus before the donation to parent charity of £19,325 (2022 £3,789).

The Hunslet Community Homes C.I.C, which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has rental income of £27,000 (2022 £29,500) with a surplus before interest payments on the loan payable to The Hunslet Club and donations to the club of £17,581 (2022 £20,221).

The Hunslet Club receives funding from its education activities, social enterprise, businesses, individual donors, trusts and grant giving organisations.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an Independent Investment Manager to invest in a mixed portfolio which generates income and growth.

## Reserves policy

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesignated funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2023 the charitable group had free reserves of £585,129 (2022: £704,916) having increased amounts set aside for designated future expenditure, after excluding tangible fixed assets. This year's expenditure was £1,087,931 (2022: £927,238) and the Trustees consider that the current free reserves policy is appropriate.

The Trustees remain mindful of the increased pressures on The Club premises caused by growth in activities of all kinds and are of the view that building and developing new premises and facilities will be critical to the future success of the Charity.

## Objectives and activities

The Charity's objectives are to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use.

The Club is open seven days each week and works with over 3900 members offering youth clubs, sport, dance, drama and recreational activities.

During the day (Mon-Fri) we deliver vocational training to young people aged 14-16. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC at Level 1.

## Achievements and performance

### Our Impact

| | |
|---|---|
| Members 2022/23 | 3,943 |
| Visits recorded | 78,860 |
| Wards represented in Leeds | 25 |
| Wards represented in Halifax | 10 |
| Wards represented in Wakefield | 13 |
| York | 2 |
| Huddersfield | 1 |
| Bradford | 4 |

### Our Values

Create an inclusive, respectful, creative, fun and safe space for young people to reach their full potential.

### Our Mission

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

### Volunteer helpers

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wish to record their appreciation of, and thanks for, the work of all volunteers from which The Club and its members have benefited during the year.

### Fundraising activities

The Hunslet Club uses an external fundraiser to write bids on its behalf. A successful bid was secured with the National Lottery for 3 years to deliver more youth club provision. This is currently the third year of successful funding.

### Public benefit

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.

## Future Plans

The plans for the forthcoming year are:

- To continue working with LCC, OnSide and other partners to create a new world-class youth centre in South Leeds
- Continue to develop our relationship with the local business community
- Continue to improve The Hunslet Club facilities by upgrading our existing building
- Building of a full sized 3G pitch will be completed in 2024

## Responsibilities of the Trustees

The Trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company and the income and expenditure of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Responsibilities of the Trustees continued

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Auditor

Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

### Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

Hillidge Road
Leeds
LS10 1BP

Signed by order of the trustees:

Andrew Beadnall

Dated: 31 January 2024

Andrew Beadnall
Chairman

## Opinion

We have audited the group and parent company financial statements of The Hunslet Club (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- Give a true and fair view of the state of the charity and group's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

## Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

## Auditor's responsibilities for the audit of the financial statements (continued)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

## Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- Enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- Sample testing on the posting of journals,
- Reviewing accounting estimates for biases,
- Reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- Reading minutes of meetings of those charged with governance; and
- Obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involved intentional concealment, forgery, collusion, omission or misrepresentation.

## Extent to which the audit was considered capable of detecting irregularities, including fraud continued

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Daniels LLB FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: 02-May-2024

## Consolidated Statement of financial activities of the group

(incorporating Income and Expenditure account)
for the year ended 31 August 2023

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and legacies | 4 | **15,050** | **249,162** | **264,212** | 416,040 |
| Other trading activities | 5 | **145,341** | - | **145,341** | 119,248 |
| Income from investments | 6 | **108,467** | - | **108,467** | 77,451 |
| Income from charitable activities | 7 | **511,331** | - | **511,331** | 488,581 |
| Other income – profit on disposal | | - | - | - | 2,000 |
| **Total income** | | **780,189** | **249,162** | **1,029,351** | 1,103,320 |
| **Expenditure** | | | | | |
| Expenditure on raising funds | 8 | **(110,249)** | - | **(110,249)** | (101,657) |
| Expenditure on charitable activities | 9 | **(757,500)** | **(220,182)** | **(977,682)** | (825,581) |
| **Total expenditure** | | **(867,749)** | **(220,182)** | **(1,087,931)** | (927,238) |
| **Net (expenditure)/income and net movement before gains and losses on investments** | | **(87,560)** | **28,980** | **(58,580)** | (176,082) |
| Realised (losses on investments | | **(28,419)** | - | **(28,419)** | (9,734) |
| Unrealised (losses on investments | 15 | **(31,878)** | - | **(31,878)** | (87,311) |
| **Net income and movement in funds** | | **(147,857)** | **28,980** | **(118,877)** | 79,037 |
| Transfers between funds | | - | - | - | - |
| **Net movement in funds** | | **(147,857)** | **28,980** | **(118,877)** | 79,037 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | **4,261,527** | **5,651** | **4,267,178** | 4,188,141 |
| **Total funds carried forward** | | **4,113,670** | **34,631** | **4,148,301** | 4,267,178 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 24 to 44 form part of these financial statements.

## Statement of financial activities of the parent company

(parent undertaking only – incorporating income and expenditure account)
or the year ended 31 August 2023

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|
| **Income** | | | | |
| Donations and legacies | **38,449** | **249,162** | **287,611** | 430,703 |
| Other trading activities | **54,810** | **-** | **54,810** | 67,346 |
| Income from investments | **95,314** | **-** | **95,314** | 57,785 |
| Income from charitable activities | **511,331** | **-** | **511,331** | 486,581 |
| Other income – profit on disposal | **-** | **-** | **-** | 2,000 |
| **Total income** | **699,904** | **249,162** | **949,066** | 1,044,415 |
| **Expenditure** | | | | |
| Expenditure on raising funds | **(32,504)** | **-** | **(32,504)** | (42,213) |
| Expenditure on charitable activities | **(754,620)** | **(220,182)** | **(974,802)** | (825,581) |
| **Total expenditure** | **(787,124)** | **(220,182)** | **(1,007,306)** | (867,794) |
| **Net(expenditure)/income and net movement before gains and losses on investments** | **(87,220)** | **28,980** | **(58,240)** | 176,621 |
| Realised (losses) on investments | **(28,419)** | **-** | **(28,419)** | (9,734) |
| Unrealised (losses) on investments | **(31,878)** | **-** | **(31,878)** | (87,311) |
| **Net income and movement in funds** | **(147,517)** | **28,980** | **(115,537)** | 79,576 |
| Transfers between funds | **-** | **-** | **-** | - |
| **Net movement in funds** | **(147,517)** | **28,980** | **(118,537)** | 79,576 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | **4,075,070** | **5,651** | **4,080,721** | 4,001,145 |
| **Total funds carried forward** | **3,927,553** | **34,631** | **3,962,184** | 4,080,721 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

The notes on pages 24 to 44 form part of these financial statements.

## Consolidated balance sheet

Consolidated balance sheet as of 31 August 2023

| | Note | Group 2023 £ | Group 2022 £ | Company 2023 £ | Company 2022 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 14 | **564,856** | 592,926 | **527,369** | 554,565 |
| Investments | 15 | **2,937,285** | 2,711,308 | **2,237,385** | 2,011,408 |
| Programme related investments | 16 | **-** | **-** | **461,599** | 461,599 |
| | | **3,502,141** | 3,304,234 | **3,226,353** | 3,027,572 |
| **Current assets** | | | | | |
| Debtors | 17 | **37,957** | 106,236 | **118,729** | 168,571 |
| Stock | | **8,475** | 6,269 | **1,430** | 2,700 |
| Cash at bank | | **731,504** | 961,683 | **675,879** | 933,517 |
| | | **777,936** | 1,074,188 | **796,038** | 1,104,788 |
| **Creditors: Amounts falling due within one year** | 18 | **(81,776)** | (61,244) | **(60,207)** | (51,639) |
| **Net current assets** | | **696,160** | 1,012,944 | **735,831** | 1,053,149 |
| **Provisions** | 19 | **(50,000)** | (50,000) | **-** | - |
| **Net assets** | | **4,148,301** | 4,267,178 | **3,962,184** | 4,080,721 |
| **Funds** | | | | | |
| Restricted income funds | 21 | **34,631** | 5,651 | **34,631** | 5,651 |
| Unrestricted income funds: | | | | | |
| Designated funds | 22 | **3,327,369** | 3,354,565 | **3,327,369** | 3,354,565 |
| Other unrestricted income funds | 22 | **622,616** | 743,277 | **600,184** | 720,505 |
| Fair value reserve | | **163,685** | 163,685 | **-** | - |
| **Total funds** | | **4,148,301** | 4,267,178 | **3,962,184** | 4,080,721 |

These financial statements were approved by the trustees and authorised for issue on 31 January 2024 and are signed on their behalf by:

Andrew Beadnall

Andrew Beadnall
Chairman
Company Registration Number 06530457

The notes on pages 24 to 44 form part of these financial statements.

## Statement of cash flows

year ended 31 August 2023

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| Net income | **(118,877)** | 79,037 |
| *Adjustments for:* | | |
| Net losses/(gains) on investments | **60,297** | 97,045 |
| Dividends, interest and rents from investments | **(77,964)** | (73,969) |
| Profit on sale of fixed assets | **-** | (2,000) |
| Other interest receivable and similar income | **(30,503)** | (3,482) |
| Depreciation | **49,055** | 43,939 |
| Taxation | **(74)** | (1,619) |
| *Changes in:* | | |
| Trade and other debtors | **68,354** | (52,354) |
| Trade and other creditors | **20,532** | 12,576 |
| Stock | **(2,206)** | 931 |
| Cash generated from operations | **(31,386)** | 100,104 |
| Interest received | **30,503** | 3,482 |
| Net cash used in operating activities | **(883)** | 103,586 |
| **Cash flows from investing activities** | | |
| Dividends, interest and rents from investments | **77,964** | 73,969 |
| Purchases of other investments | **(2,225,851)** | (301,669) |
| Purchase of fixed assets | **(20,985)** | (15,162) |
| Proceeds from sale of other investments | **1,939,576** | 114,757 |
| Proceeds from sale of fixed assets | **-** | 2,000 |
| Net cash from investing activities | **(229,296)** | (126,105) |
| **Net (decrease)/ increase in cash and cash equivalents** | **(230,179)** | (22,519) |
| **Cash and cash equivalents at beginning of year** | **961,683** | 984,202 |
| **Cash and cash equivalents at end of year** | **731,504** | 961,683 |

The notes on pages 24 to 44 form part of these financial statements.

## 1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 11 to 15.

The Charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241. The address of the registered office is:

Hillidge Road
Leeds
LS10 1BP

## 2. Accounting policies

### Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hunslet Club meets the definition of a public benefit entity under FRS 102.

### Going concern

The Trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The Trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future.

As a result, the Trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

### Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes C.I.C made up to 31 August each year.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

## 2. Accounting policies (continued)

### Listed investments

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:

A) for investments held throughout the year the difference between their market values at the start and end of the year, and

B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

### Investment properties

Investment properties are shown at their fair value. Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. The increase in fair value less associated deferred tax is held in a fair value reserve.

### Programme related investments

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation.

The investment is initially stated at cost and is reviewed for impairment on an annual basis.

### Fund accounting

Funds held by the group are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements

### Fixed Assets

All fixed assets are initially recorded at cost.

Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.

## 2. Accounting policies (continued)

### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings & Equipment - over five / ten years straight line
Motor Vehicles - over five years straight line
Freehold Property - over fifty years straight line
Recreation Area -over fifteen years straight line

### Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Recognition of liabilities

The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

### Pension costs

The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### Donations and similar resources:

Income from donations, legacies and appeals are accounted for on a receivable basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

### Income from charitable activities:

Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.

## Income from charitable activities: (continued)

Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

## Other trading activities

Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

## Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

## Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

## Gifts in kind

Gifts in kind are recognised as follows:

a)Assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed;
b)Assets given for use by the charity are included in the Statement of Financial Activities as incoming resources when receivable; and
c)Gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

## Support costs

Support costs are defined as those which are incurred in directly supporting the service delivery and project work.

## 2. Accounting policies (continued)

### Taxation

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988.

Taxation is provided on profits on non exempt trading income.

Deferred tax is recognised in respect of all timing differences that would be subject to UK Corporation tax at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## 3. Consolidated Statement of financial activities for the comparative period

| | **Unrestricted Funds** £ | **Restricted Funds** £ | Total Funds 2022 £ |
|---|---|---|---|
| **Income** | | | |
| Donations and legacies | **174,008** | **242,032** | 416,040 |
| Other trading activities | **119,248** | **-** | 119,248 |
| Investments | **77,451** | **-** | 77,451 |
| Income from charitable activities | **488,581** | **-** | 488,581 |
| Other income – profit on disposal | **2,000** | **-** | 2,000 |
| **Total income** | **861,288** | **242,032** | 1,103,320 |
| **Expenditure on:** | | | |
| Raising funds | **(101,657)** | - | (101,657) |
| Charitable activities | **(584,336)** | **(241,245)** | (825,581) |
| **Total expenditure** | **(685,993)** | **(241,245)** | (927,238) |
| **Net income and net movement before gains and losses on investments** | **175,295** | **787** | 176,082 |
| Realised (losses) on investments | **(9,734)** | - | (9,734) |
| Unrealised (losses) on investments – managed investment portfolio | **(87,311)** | **-** | (87,311) |
| **Net income and movement in funds** | **78,250** | **787** | 79,037 |

## 4. Donations and Legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Sir George Martin Trust | - | - | - | 5,000 |
| GMI Construction | - | - | - | 5,000 |
| Healthy Holidays | - | **37,460** | **37,460** | 26,804 |
| The Hunslet Trust | - | - | - | 164,236 |
| Leeds City Council | - | **3,380** | **3,380** | 20,800 |
| Garfield Weston | - | **15,000** | **15,000** | - |
| RHS Community Wellbeing | - | - | - | 10,000 |
| The National Lottery Community Fund | - | **118,521** | **118,521** | 112,901 |
| Burberry Fund | - | **10,000** | **10,000** | - |
| Paul Sparos | - | - | - | 5,000 |
| Sport England | - | - | - | 10,000 |
| ESF Groundworks | - | **8,042** | **8,042** | 8,702 |
| RFL World Cup | - | **19,940** | **19,940** | - |
| Wades | - | - | - | 10,000 |
| Digitronix | - | - | - | 5,000 |
| RHODAR | - | - | - | 5,000 |
| Denton Charitable Trust | - | - | - | 15,000 |
| Maryland Trust | - | **10,000** | **10,000** | 5,000 |
| West Yorkshire Mayors Fund | - | **5,200** | **5,200** | - |
| Charles and Elsie Sykes | - | **3,000** | **3,000** | - |
| Football Association | - | **3,000** | **3,000** | - |
| Other donations | **15,050** | **15,619** | **30,669** | 7,597 |
| | **15,050** | **249,162** | **264,212** | 416,040 |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 5. Other trading activities

| | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Charges for use of facilities | **134,265** | **134,265** | 102,828 |
| Fundraising events | **10,786** | **10,786** | 16,040 |
| Other income | **290** | **290** | 380 |
| | **145,341** | **145,341** | 119,248 |

## 6. Income from investments

| | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Income from UK listed investments | **50,964** | **50,964** | 44,469 |
| Bank interest receivable | **30,503** | **30,503** | 3,482 |
| Rent receivable | **27,000** | **27,000** | 29,500 |
| | **108,467** | **108,467** | 77,451 |

## 7. Income from charitable activities

| | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Service delivery | **345,817** | **345,817** | 321,336 |
| Charges for use of facilities and evening clubs | **103,208** | **103,208** | 110,504 |
| Sale of Club Kit | **919** | **919** | 177 |
| Tuck shop and canteen income | **61,387** | **61,387** | 56,564 |
| | **511,331** | **511,331** | 488,581 |

## 8. Expenditure on raising funds

| | Unrestricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Costs of generating voluntary income | **21,775** | **21,775** | 20,845 |
| Costs of fundraising trading | **70,246** | **70,246** | 60,496 |
| Costs of managing investments | **14,689** | **14,689** | 13,985 |
| Costs of programme related investments | **3,539** | **3,539** | 6,331 |
| | **110,249** | **110,249** | 101,657 |

## 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Staff costs | **271,059** | **187,516** | **458,575** | 387,404 |
| Support and governance costs | **348,232** | **19,940** | **368,172** | 308,997 |
| Other direct costs | **138,209** | **12,726** | **150,935** | 129,180 |
| | **757,500** | **220,182** | **977,682** | 825,581 |

## 10. Analysis of support and governance costs

| | General support | Governance function | Total Funds 2023 | Total Funds 2022 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Salaries, training and recruitment | **184,979** | **-** | **184,979** | 180,546 |
| Printing, stationery and postage | **2,923** | **-** | **2,923** | 2,428 |
| Telephone | **1,783** | **-** | **1,783** | 2,198 |
| Repairs and maintenance | **36,372** | **-** | **36,372** | 33,095 |
| Rent, rates and water | **5,007** | **-** | **5,007** | 10,071 |
| Light and heat | **11,238** | **-** | **11,238** | 7,384 |
| Insurance | **17,808** | **-** | **17,808** | 15,630 |
| Premises expenses | **56,340** | **-** | **56,340** | 20,475 |
| Advertising | **978** | **-** | **978** | 1,007 |
| Travel and entertainment | **1,768** | **-** | **1,768** | 2,313 |
| Depreciation | **11,340** | **-** | **11,340** | 12,320 |
| Legal and professional fees | **15,414** | **2,100** | **17,514** | 7,589 |
| Audit fees | **-** | **15,720** | **15,720** | 13,130 |
| Costs of Annual General Meeting | **-** | **177** | **177** | 163 |
| Other support costs | **4,225** | **-** | **4,225** | 648 |
| | **350,175** | **17,997** | **368,172** | 308,997 |

## 11. Net incoming resources for the year

This is stated after charging:

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Staff pension contributions | **22,882** | 21,213 |
| Depreciation | **49,055** | 43,939 |
| Auditors' remuneration: | | |
| - audit of the financial statements | **11,300** | 10,580 |
| - preparation of financial statements | **6,773** | 7,430 |

## 12. Analysis of staff costs and the cost of key management personnel

**Total staff costs were as follows:**

| | **2023** | 2022 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | **595,543** | 524,652 |
| Social security costs | **39,695** | 36,691 |
| Other pension costs | **22,882** | 21,213 |
| | **658,120** | 582,556 |

**Particulars of employees:**

The average number of employees during the year, was as follows:

| | **2023** | 2022 |
|---|---|---|
| | | No |
| Number of staff | **47** | 43 |

The number of employees whose annual remuneration was £60,000 or more were:

| | **2023** | 2022 |
|---|---|---|
| | | No |
| £60,000 to £69,999 | **1** | 1 |

The key management personnel of the parent charity is detailed on page 3 of this report. The total employee benefits of the key management personnel of the charity were £205,494 (2022: £182,316).

## 13. Trustee remuneration

No remuneration was paid to the Trustees during the year. No travel expenses were reimbursed to Trustees during the year (2022: no remuneration or travel expenses were reimbursed to trustees).

## 14. Tangible fixed assets

| GROUP | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2022 | 444,355 | 210,021 | 53,831 | 659,693 | 1,367,900 |
| Additions | - | 17,037 | 3,948 | - | 20,985 |
| **At 31 Aug 2023** | 444,355 | 227,058 | 57,779 | 659,693 | 1,388,885 |
| **Depreciation** | | | | | |
| At 1 Sep 2022 | 374,825 | 189,513 | 53,831 | 156,805 | 774,974 |
| Charge for the year | 29,623 | 5,514 | 724 | 13,194 | 49,055 |
| **At 31 Aug 2023** | 404,448 | 195,027 | 54,555 | 169,999 | 824,029 |
| **Net book value** | | | | | |
| **At 31 Aug 2023** | 39,907 | 32,031 | 3,224 | 489,694 | 564,856 |
| At 31 Aug 2022 | 69,530 | 20,508 | - | 502,888 | 592,926 |

| COMPANY | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2022 | 444,355 | 199,226 | 53,831 | 616,013 | 1,313,425 |
| Additions | - | 17,037 | 3,948 | - | 20,985 |
| **At 31 Aug 2023** | 444,355 | 216,263 | 57,779 | 616,013 | 1,334,410 |
| **Depreciation** | | | | | |
| At 1 Sep 2022 | 374,825 | 182,641 | 53,831 | 147,563 | 758,860 |
| Charge for the year | 29,623 | 5,514 | 724 | 12,320 | 48,181 |
| **At 31 Aug 2023** | 404,448 | 188,155 | 54,555 | 159,883 | 807,041 |
| **Net book value** | | | | | |
| **At 31 Aug 2023** | 39,907 | 28,108 | 3,224 | 456,130 | 527,369 |
| At 31 Aug 2022 | 69,530 | 16,585 | - | 468,450 | 554,565 |

The net book value at 31 August 2023 above represents fixed assets used for direct charitable purposes.

## 15. Investments

### Movement in market value

| | Group | | Company | |
|---|---|---|---|---|
| | **2023** | 2022 | **2023** | 2022 |
| | **£** | £ | **£** | £ |
| Market value at 1 September 2022 | **2,711,308** | 2,621,441 | **2,011,408** | 1,921,541 |
| Acquisitions at cost | **2,225,851** | 301,669 | **2,225,851** | 301,669 |
| Disposals at opening book value | **(1,967,996)** | (124,491) | **(1,967,996)** | (124,491) |
| Net (losses) on revaluation in the year ended 31 August 2023 | **(31,878)** | (87,311) | **(31,878)** | (87,311) |
| Market value at 31 August 2023 | **2,937,825** | 2,711,308 | **2,237,385** | 2,011,408 |
| Historical cost at 31 August 2023 | **2,716,208** | 2,127,429 | **2,230,093** | 1,641,214 |

### Analysis of investments at 31 August 2023

| | Group | | Company | |
|---|---|---|---|---|
| | **2023** | 2022 | **2023** | 2022 |
| **Listed investments** | **£** | £ | **£** | £ |
| UK Quoted Shares | **264,652** | 733,263 | **264,652** | 733,263 |
| Non-UK Quoted Shares | **985,532** | 629,166 | **985,532** | 629,166 |
| Alternative strategies funds | **304,915** | 388,484 | **304,915** | 388,484 |
| | **1,555,099** | 1,750,913 | **1,555,099** | 1,750,913 |
| **Other investments** | | | | |
| UK Group undertakings | **-** | - | **100** | 100 |
| Fixed Interest | **299,688** | 134,222 | **299,688** | 134,222 |
| UK Cash held as part of Portfolio | **382,498** | 126,173 | **382,498** | 126,173 |
| Property | **700,000** | 700,000 | **-** | - |
| | **1,382,186** | 960,395 | **682,286** | 260,495 |
| | **2,937,285** | 2,711,308 | **2,237,385** | 2,011,408 |

All investments are held in unrestricted funds.

## 15. Investments (continued)

UK group undertakings

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP FRS102. Turnover for the period to 31 August 2023 amounted to £127,382 (2022: £94,920), with associated expenses of £108,057 (2022: £91,131), leaving a net profit before gift aid of £19,325 (2021: £3,789). A donation was made to the parent charity of £20,199 (2022: £4,663) leaving a (loss) after tax and gift aid of (£874) (2022: loss of (£874)). Net assets of the company are £3,262 (2022: £4,136).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with Charities SORP (FRS 102). Turnover for the period to 31 August 2023 amounted to £27,000 (2022: £29,500), with associated expenses of £23,266 (2022: £19,113), which includes interest paid or accrued in relation to the loan from The Hunslet Club of £13,847 (2021: £9,834). In addition, a donation was made to the parent charity of £3,200 (2022: £10,000), leaving a net profit after tax of £534 (2021: £335). Net assets of the company are £182,955 (2022: £182,421).

In 2021 there was an uplift in the value of the investment properties by £213k from £487k to £700k. As a result of the revaluation, a deferred tax charge of £50,000 has been accounted for in the accounts for The Hunslet Club Community Homes CIC. The fair value movement less associated deferred tax has been credited to a fair value reserve and is shown as an unrealised gain on investment property in the Consolidated Statement of Financial Activities (2023- £163,685, 2022- £163,685)

## 16. Programme related investments

| | Group | | Company | |
|---|---|---|---|---|
| | **2023** | 2022 | **2023** | 2022 |
| | **£** | £ | **£** | £ |
| At 1 Sep 2022 | **-** | - | **461,599** | 461,599 |
| **At 31 Aug 2023** | **-** | - | **461,599** | 461,599 |

The programme related investments of £461,599 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2023 is £13,847 (2022: £9,834). Following substantial increases in base rates in the financial year the trustees of The Hunslet Club have agreed to hold the interest payable at 3%.

## 17. Debtors

| | 2023 | 2022 | 2023 | 2022 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Trade debtors | **13,197** | 81,014 | **23,360** | 91,221 |
| Amounts owed by group undertakings | **-** | - | **72,142** | 51,943 |
| Other debtors | **24,760** | 25,222 | **23,227** | 25,407 |
| | **37,957** | 106,236 | **118,729** | 168,571 |

## 18. Creditors: Amounts falling due within one year

| | Group | | Company | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Trade creditors | **17,905** | 8,357 | **8,372** | 6,350 |
| Corporation tax | **-** | - | **-** | - |
| Taxation and social security | **4,134** | 7,780 | **368** | 7,780 |
| Other creditors | **59,737** | 45,107 | **51,467** | 37,509 |
| | **81,776** | 61,244 | **60,207** | 51,639 |

Included in other creditors is deferred income of £33,213 (2022- £17,399). Income is deferred when the criteria to recognise it as income has not been met.

## 19. Provisions

| | Group | | Company | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| Deferred tax provision in respect of fair value gain on revaluation of investment properties | **50,000** | 50,000 | - | - |
| | **50,000** | 50,000 | **-** | - |

## 20. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £22,882 (2022: £21,213) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559 (2022: £2,559).

## 21. Restricted income funds - Group and Company

| | Balance at 1 Sept 2022 £ | Incoming resources £ | Outgoing resources and transfers £ | Transfers between funds £ | Balance at 31 Aug 2023 £ |
|---|---|---|---|---|---|
| Garfield Weston | - | 15,000 | (3,750) | - | 11,250 |
| Leeds City Council Diversionary activities | - | 2,380 | (2,380) | - | - |
| Leeds City Council Fireworks | - | 1,000 | (1,000) | - | - |
| Healthy Holidays | - | 37,460 | (37,460) | - | - |
| The Hunslet Trust | 4,368 | - | (4,368) | - | - |
| The National Lottery Community Fund | - | 118,521 | (102,771) | - | 15,750 |
| Burberry Fund | - | 10,000 | (10,000) | - | - |
| RHS – Comm wellbeing | 961 | - | (811) | - | 150 |
| ESF groundworks | - | 8,042 | (8,042) | - | - |
| RFL World Cup | - | 19,940 | (19,940) | - | - |
| West Yorkshire Mayors Fund | - | 5,200 | (5,200) | - | - |
| Charles and Elsie Sykes | - | 3,000 | (3,000) | - | - |
| Football Association | - | 3,000 | (414) | - | 2,586 |
| Maryland Trust | - | 10,000 | (10,000) | - | - |
| Other restricted income under £3,000 | 322 | 15,619 | (11,046) | - | 4,895 |
| | 5,651 | 249,162 | (220,182) | - | 34,631 |

## 21. Restricted income funds - Group and Company (continued)

### Details of restricted funds

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:

Garfield Weston – funding for Youth Club project
Leeds City Council – funding for bonfire night diversionary activities
Leeds City Council – funding for fireworks
Healthy Holidays - funding for school holiday camp and rugby and football activities for children in the area
The Hunslet Trust – funding for youth, rugby and football
The National Lottery Community Fund – RC Yorkshire and Humber Region - funding for the Hunslet Youth in Need project to support 2,000 children and young people to take part in activities based at the Club
Burberry Fund – funding for arts projects and Monday evening project
RHS – Community wellbeing – funding for gardening project
ESF groundworks – funding for vocational learning project
RFL World cup – funding to improve facilities at Parkside Rugby Club
West Yorkshire Mayors Fund – funding to cover one youth worker
Charles and Elsie Sykes – funding for Youth Club sessions
Football Association – funding for girls football team
Maryland Trust – funding for Youth Club sessions

## 22. Unrestricted income funds - Group and Company

| Group 2023 | Balance at 1 Sept 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers / Gains & Losses £ | Balance at 31 August 2023 £ |
|---|---|---|---|---|---|
| New build development fund | 1,600,000 | - | - | - | 1,600,000 |
| Fixed asset reserve | 554,565 | - | - | (27,196) | 527,369 |
| Property improvements and renewals | 1,000,000 | - | - | - | 1,000,000 |
| Upgrade of playing surface | 200,000 | - | - | - | 200,000 |
| Designated funds | 3,354,565 | - | - | (27,196) | 3,327,369 |
| Other unrestricted income funds | 743,277 | 780,189 | (867,749) | (33,101) | 622,616 |
| Fair value reserve | 163,685 | - | - | - | 163,685 |
| | 4,261,527 | 780,189 | (867,749) | (60,297) | 4,113,670 |

## 22. Unrestricted income funds (continued)

| Company 2023 | Balance at 1 Sept 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers/ Gains & Losses £ | Balance at 31 August 2023 £ |
|---|---|---|---|---|---|
| New build development fund | 1,600,000 | - | - | - | 1,600,000 |
| Fixed asset reserve | 554,565 | - | - | (27,196) | 527,369 |
| Property improvements and renewals | 1,000,000 | - | - | - | 1,000,000 |
| Upgrade of playing surface | 200,000 | - | - | - | 200,000 |
| Designated funds | 3,354,565 | - | - | (27,196) | 3,327,369 |
| Other unrestricted income funds | 720,505 | 699,904 | (787,124) | (33,101) | 600,184 |
| | 4,075,070 | 699,904 | (787,124) | (60,297) | 3,927,553 |

The Trustees have designated unrestricted reserves as follows:

-£1,600,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.
-A fixed asset reserve of £527,369, which represents the Charity's unrestricted funds held in the net book value of fixed assets at the point of transfer in 2022.
-£1,000,000 designated reserve for the required improvements and renewals to the property currently occupied by the Charity
-£200,000 designated reserve for a new all weather 3G playing surface

## 22. Unrestricted income funds (continued)

| Group 2022 | Balance at 1 Sept 2021 £ | Incoming resources £ | Outgoing resources £ | Transfers / Gains & Losses £ | Balance at 31 August 2022 £ |
|---|---|---|---|---|---|
| New build development fund | 1,000,000 | - | - | 600,000 | 1,600,000 |
| Fixed asset reserve | - | - | - | 554,565 | 554,565 |
| Property improvements and renewals | - | - | - | 1,000,000 | 1,000,000 |
| Upgrade of playing surface | - | - | - | 200,000 | 200,000 |
| Designated funds | 1,000,000 | - | - | 2,354,565 | 3,354,565 |
| Other unrestricted income funds | 3,019,592 | 861,288 | (685,993) | (2,451,610) | 743,277 |
| Fair value reserve | 163,685 | - | - | - | 163,685 |
| | 4,183,277 | 861,288 | (685,993) | (97,045) | 4,261,527 |

As explained in note 15, the property owned by The Hunslet Club Community Homes CIC, an entity controlled by The Hunslet Club and included in the consolidated financial statements, was revalued in the period.The fair value gains of £213,685 less associated deferred tax of £50,000 has been credited to a fair value reserve.

## 22. Unrestricted income funds (continued)

| Company 2022 | Balance at 1 Sept 2021 £ | Incoming resources £ | Outgoing resources £ | Transfers/ Gains & Losses £ | Balance at 31 August 2022 £ |
|---|---|---|---|---|---|
| New build development fund | 1,000,000 | - | - | 600,000 | 1,600,000 |
| Fixed asset reserve | - | - | - | 554,565 | 554,565 |
| Property improvements and renewals | - | - | - | 1,000,000 | 1,000,000 |
| Upgrade of playing surface | - | - | - | 200,000 | 200,000 |
| Designated funds | 1,000,000 | - | - | 2,354,565 | 3,354,565 |
| Other unrestricted income funds | 2,996,281 | 802,383 | (626,549) | (2,451,610) | 720,505 |
| | 3,996,281 | 802,383 | (626,549) | (97,045) | 4,075,070 |

## 23. Analysis of net assets between funds

| Group 2023 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | - | - | 34,631 | 34,631 |
| Unrestricted Income Funds | 564,856 | 2,937,285 | 661,529 | 4,113,670 |
| Total Funds | 564,856 | 2,937,285 | 696,160 | 4,148,301 |

| Company 2023 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | - | - | 34,631 | 34,631 |
| Unrestricted Income Funds | 527,369 | 2,698,984 | 701,200 | 3,927,553 |
| Total Funds | 527,369 | 2,698,984 | 735,831 | 3,962,184 |

| Group 2022 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | - | - | 5,651 | 5,651 |
| Unrestricted Income Funds | 592,926 | 2,711,308 | 1,007,293 | 4,261,527 |
| Total Funds | 592,926 | 2,711,308 | 1,012,944 | 4,267,178 |

| Company 2022 | Tangible fixed assets | Investments | Net current assets | Total |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Restricted Income Funds | - | - | 5,651 | 5,651 |
| Unrestricted Income Funds | 554,565 | 2,473,007 | 1,047,498 | 4,075,070 |
| Total Funds | 554,565 | 2,473,007 | 1,053,149 | 4,080,721 |

## 24. Related party transactions

The company is under control of the Board of Trustees as set out on page 1 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes C.I.C.

During the year the charity appointed James Hambro & Partners LLP as Investment Managers. Mr Edward Binks, a trustee of The Hunslet Club, is a salaried Member, with no profit share, of James Hambro & Partners LLP. In making the appointment the trustees gave regard to the Charity Commission Guidance on Trustee conflicts. During the year the Charity paid no investment management fees to James Hambro & Partners.

There have been no other related party transactions to disclose during the year.

## 25. Financial Instruments

| | **2023** | 2022 |
|---|---|---|
| | **£** | £ |
| Financial assets measured at amortised cost | **744,840** | 1,043,977 |
| Financial liabilities measured at amortised cost | **77,642** | 53,464 |
| Financial assets measured at fair value | **2,937,825** | 2,711,308 |

## 26. Company limited by guarantee

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

## 27. Charitable Status

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company's activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.

The Hunslet Club
Hillidge Road,
Hunslet, Leeds
LS10 1BP

# THE HUNSLET CLUB

## ANNUAL REPORT

Phone: 0113 2716489
Website: www.hunsletclub.org.uk

**THE HUNSLET CLUB**

England & Wales - Charity number 1124241

# Accounts

**The Hunslet Club**

**Consolidated financial statements**

**Year Ended 31 August 2022**

Charity registration number 1124241
Company registration number 06530457

# Consolidated financial statements
# for the year ended 31 August 2022

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# Trustees annual report

# year ended 31 August 2022

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2022.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | The Hunslet Club |
| **Charity registration number** | 1124241 |
| **Company registration number** | 06530457 |
| **Registered office** | Hillidge Road<br>Leeds<br>LS10 1BP |

**The trustees**

The trustees who served the charity during the period were as follows:

Mr Rupert Arnold (resigned 21 January 2022)
Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Mr Richard Shaw
Ms Nicola Elliott
Ms Charlotte Smart
Ms Jane Bolton
Mr Adam Martell (resigned 17 October 2021)
Mr Edward Binks (appointed 11 November 2021)
Mr Thomas Bentley (appointed 12 January 2022)
Mr Jonathan Morgan (appointed 13 March 2022)

| | |
|---|---|
| **Auditor** | Sagars Accountants Ltd<br>Chartered Accountants<br>& Statutory Auditor<br>Gresham House<br>5-7 St Pauls Street<br>Leeds<br>LS1 2JG |
| **Key management personnel** | Dennis Robbins<br>David Sadler<br>Jennie Baldwin-Baker<br>D Hall |

# Trustees annual report

# year ended 31 August 2022

The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2022. The Reference and Administrative Information set out above forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out on pages 17 to 20 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chairman's Report (Andrew Beadnall)**

'Investing in young people is a great return on investment.' How true this is at The Hunslet Club. It has been the mantra of the Trustees and our Chief Executive Officer following the return of our members after Covid isolation. In this past year the number of members joining the Club has soared to 3,856 resulting in 45,039 individual visits to our Hillidge Road site. Thanks to the generous support of our main Club sponsors this year who have enabled us to offer open access junior and senior youth club 6 days a week.



Society has changed massively throughout the UK in recent years and as a result we have introduced intervention youth workers to our team whose empathetic training has seen 400 interventions with our young people ranging from internet safety, confidence & self-esteem issues to healthy relationships and substance & alcohol misuse. The Trustees are proud we are able to help our members in this ever-changing world which may seem alien to some, but which are problems some of our young people face every day, perhaps at school or at home.

# Trustees annual report

# year ended 31 August 2022



All the outstanding successes at The Hunslet Club are of course due to the amazing work carried out by our staff and volunteers. Without their selfless commitment to our members none of their achievements would be possible and I thank each and every one of them for all they do.

After 82 years the Club has never been as successful or as strong and as such The Trustees are confident that 2023 will see an exciting announcement concerning our future for years to come.

**Structure/ governance and management**

The Hunslet Club for Boys and Girls (the "Club") which was founded in 1940 as Hunslet Boys Club is now governed by its Memorandum and Articles of Association dated 11 March 2008 when its name was changed to the Hunslet Club.

The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees are briefed by the existing Trustees and the Chief Executive Officer. New Trustees are also provided with an Induction pack and given a tour of the facility where they are introduced to key employees to enable them to achieve a greater understanding of the day-to-day activities.

In the past year Rupert Arnold resigned from the Trustees board after 9 years of service ending a most valuable family involvement with the Club stretching back some 62 years. Adam Martell also resigned during the year. We welcomed Jamie Bentley, Jonathan Morgan and Ed Binks to the Board, and the Chairman expresses thanks to all fellow Trustees for their work this year.

The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

The Board has established the following sub-committees:

**Audit Committee** consisting of 4 Trustees, the Chief Executive Officer and the Finance & HR Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

# Trustees annual report

# year ended 31 August 2022

**New Build Committee** consisting of 3 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

**Community Homes Committee** consisting of 2 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

The Chief Executive has been delegated operational responsibility for decisions on the day to day running of the Charity. The Chief Executive's responsibilities includes managing staff, compliance with legal and regulatory obligations, ensuring proper financial management and adherence to the Charity's policies. The Trustees are responsible for establishing appropriate policies to ensure the Charity is adhering to all legal requirements.

Pay and remuneration for the charity's senior staff and key management personnel is approved by the trustees. Remuneration for other employees is set by the Chief Executive and discussed with the Chair of the Board of Trustees.

**Charity Governance Code**

The Charity follows the Seven Principles of the Charity Governance Code published in 2017 and updated in 2020.

**Risk Management**

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Strategic Risk Register is in place which is reviewed regularly by the Audit Committee and the Board.

**Financial review**

The financial situation is set out in the financial statements which follow the Trustees' Report. The income of The Club and its subsidiary's activities during the year was £1,103,320 (2021 £613,097) with a surplus of £79,037 (2021 £415,795) which has been carried to reserves.

Hunslet Leisure Limited is a subsidiary company which provides function facilities in the Club. The turnover of the subsidiary company during the year was £94,920 (2021 £17,231) with a surplus before the donation to parent charity of £3,789 (2021 deficit £2,467).

The Hunslet Community Homes CIC**,** which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has rental income of £29,500 (2021 £30,000) with a surplus before interest payments on the loan payable to The Hunslet Club and donations to the club of £20,221 (2021 £20,553).

The Hunslet Club receives funding from its education activities, social enterprise, businesses, individual donors, trusts and grant giving organisations.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an independent investment manager to invest in a mixed portfolio which generates income and growth.

**Reserves policy**

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesignated funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2022 the charitable group had free reserves of £704,916 (2021: £2,397,889) having increased amounts set aside for designated future expenditure, after excluding tangible fixed assets. This year's expenditure was £927,238 (2021: £667,502) and the Trustees consider that the current free reserves policy is appropriate.

The Trustees remain mindful of the increased pressures on the club premises caused by growth in activities of all kinds and are of the view that building and developing new premises and facilities will be critical to the future success of the Charity.

# Trustees annual report

# year ended 31 August 2022



**Objectives and activities**

The Charity's objects are" to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use."

The Club is open seven days each week and works with over 3800 members offering youth clubs, sport, dance, drama and recreational activities.

During the day (Mon-Fri) we deliver vocational training to young people aged 14-19. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC at Level 1.

**Achievements and performance**

**Our Impact**

| | |
|---|---|
| Members 2021/22 | 3,856 |
| Visits recorded | 47,280 |
| Wards represented in Leeds | 22 |
| Wards represented in Halifax | 1 |
| Wards represented in Wakefield | 9 |
| York | 2 |
| Huddersfield | 2 |
| Bradford | 1 |

**Our Values**

Create an inclusive, respectful, creative, fun safe space for young people to reach their full potential.

**Our Mission**

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

# Trustees annual report

# year ended 31 August 2022

**Chief Executive Review**

This year has been a successful year in many ways, we have increased the number of activities we offer to 106 each week, we recorded the highest membership in our history (3,856), we delivered many successful events with record attendances, and we delivered more free youth sessions than ever before. Much of what we did was driven by the demand from young people after a turbulent 2 years for them and everyone else in the country.

We have had to change our approach like many other organisations, our offer now includes a team of intervention staff who cover all sessions, supporting young people with issues relating to anxiety, stress and general day to day problems. We have seen a large increase in demand for this kind of support in the last 12 months, we believe much of this is due Covid isolation. This has put additional financial strain on the organization but is a much-needed resource that we intend to continue delivering in the future.



For the last 2 years we have focused our attention on evening activities and youth clubs, we reduced the number of students attending our alternative provision, this decision reduced income from our social enterprise substantially, we have used our reserves and investments to cover this loss. Reducing the numbers is a short-term plan, it is our intention to increase places in 2023-2024 to minimize any further loss.

Our building is 52 years old and struggling to cope with the demand, it is also showing major signs of wear and tear, renovation work will need to be carried out in the next 24 months. We have designated 1.2M from our reserves to facilitate the remedial work. Discussions are still on going about building a 9M world class youth facility in Hunslet. We have allocated 1.6M from our reserves for this project, we anticipate an announcement in spring 2023 and building to start in 2024/25.

The Club has retained its senior leadership team for many years, they along with other members of staff are looking forward to challenges ahead in the next few years, they have the experience and drive to move the Hunslet Club forward making it the best place for young people to be and helping them reach their full potential.

# Trustees annual report

# year ended 31 August 2022



**Volunteer helpers**

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wish to record their appreciation of, and thanks for, the work of all volunteers from which the Club and its members have benefited during the year.

**Fundraising activities**

The Hunslet Club uses an external fundraiser to write bids on its behalf, a successful bid was secured with the National Lottery for 3 years to deliver more youth club provision  This is currently the second year of successful funding.

**Public benefit**

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.

**Future Plans**

The plans for the forthcoming year are:

- The Club is looking to appoint a Volunteer Coordinator
- To continue working with LCC, OnSide and other partners to create a new world class youth centre in South Leeds
- Continue to develop our relationship with the local business community
- Improve the Hunslet Club facilities by upgrading our existing building making it compliant and safe for our members
- In partnership with the Football Foundation build a full size 3G pitch on the Oval.

# Trustees annual report

# year ended 31 August 2022

**Responsibilities of the trustees**

The trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company and the income and expenditure of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**
Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**Small company provisions**
This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

Hillidge Road
Leeds
LS10 1BP

Signed by order of the trustees

Andrew Beadnall
Chairman

Dated: 11 January 2023

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2022

**Opinion**

We have audited the group and parent company financial statements of the Hunslet Club (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2022

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2022

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2022

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Helen Daniels LLB FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: …. ……..

# Consolidated Statements of financial activities (incorporating Income and Expenditure account) for the year ended 31 August 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and legacies | **4** | **174,008** | **242,032** | **416,040** | 155,097 |
| Other trading activities | **5** | **119,248** | **-** | **119,248** | 30,900 |
| Income from investments | **6** | **77,451** | **-** | **77,451** | 72,368 |
| Income from charitable activities | **7** | **488,581** | **-** | **488,581** | 354,732 |
| Other income – profit on disposal | | **2,000** | **-** | **2,000** | - |
| **Total income** | | **861,288** | **242,032** | **1,103,320** | 613,097 |
| **Expenditure** | | | | | |
| Expenditure on raising funds | **8** | **(101,657)** | **-** | **(101,657)** | (49,304) |
| Expenditure on charitable activities | **9** | **(584,336)** | **(241,245)** | **(825,581)** | (618,198) |
| **Total expenditure** | | **(685,993)** | **(241,245)** | **(927,238)** | (667,502) |
| **Net (expenditure)/income and net movement before gains and losses on investments** | | **175,295** | **787** | **176,082** | (54,405) |
| Realised (losses)/ gains on investments | | **(9,734)** | **-** | **(9,734)** | 23,997 |
| Unrealised (losses)/gains on investments | **15** | **(87,311)** | **-** | **(87,311)** | 282,518 |
| Unrealised gains/(losses) on investments- investment property | **15** | **-** | **-** | **-** | 163,685 |
| **Net income and movement in funds** | | **78,250** | **787** | **79,037** | 415,795 |
| Transfers between funds | | **-** | | | - |
| **Net movement in funds** | | **78,250** | **787** | **79,037** | 415,795 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | **4,183,277** | **4,864** | **4,188,141** | 3,772,346 |
| **Total funds carried forward** | | **4,261,527** | **5,651** | **4,267,178** | 4,188,141 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

**The notes on pages 17 to 32 form part of these financial statements.**

# Statements of financial activities of The Hunslet Club (parent undertaking only – incorporating income and expenditure account)

## for the year ended 31 August 2022

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|
| **Income** | | | | |
| Donations and legacies | **188,671** | **242,032** | **430,703** | 161,097 |
| Other trading activities | **67,346** | **-** | **67,346** | 21,848 |
| Income from investments | **57,785** | **-** | **57,785** | 49,305 |
| Income from charitable activities | **488,581** | **-** | **488,581** | 354,732 |
| Other income – profit on disposal | **2,000** | **-** | **2,000** | - |
| **Total income** | **802,383** | **242,032** | **1,044,415** | 586,982 |
| **Expenditure** | | | | |
| Expenditure on raising funds | **(42,213)** | **-** | **(42,213)** | (28,338) |
| Expenditure on charitable activities | **(584,336)** | **(241,245)** | **(825,581)** | (618,198) |
| **Total expenditure** | **(626,549)** | **(241,245)** | **(867,794)** | (646,536) |
| **Net(expenditure)/income and net movement before gains and losses on investments** | **175,834** | **787** | **176,621** | (59,554) |
| Realised (losses)/ gains on investments | **(9,734)** | **-** | **(9,734)** | 23,997 |
| Unrealised (losses)/gains on investments | **(87,311)** | **-** | **(87,311)** | 282,518 |
| **Net income and movement in funds** | **78,789** | **787** | **79,576** | 246,961 |
| Transfers between funds | **-** | **-** | **-** | - |
| **Net movement in funds** | **78,789** | **787** | **79,576** | 246,961 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | **3,996,281** | **4,864** | **4,001,145** | 3,754,184 |
| **Total funds carried forward** | **4,075,070** | **5,651** | **4,080,721** | 4,001,145 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

**The notes on pages 17 to 32 form part of these financial statements.**

# Consolidated balance sheet

## as at 31 August 2022

| | | Group | | Company | |
|---|---|---|---|---|---|
| | | 2022 | 2021 | 2022 | 2021 |
| | Note | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible assets | **14** | **592,926** | 621,703 | **554,565** | 582,468 |
| Investments | **15** | **2,711,308** | 2,621,441 | **2,011,408** | 1,921,541 |
| Programme related investments | **16** | **-** | - | **461,599** | 461,599 |
| | | **3,304,234** | 3,243,144 | **3,027,572** | 2,965,608 |
| **Current assets** | | | | | |
| Debtors | **17** | **106,236** | 53,817 | **168,571** | 106,110 |
| Stock | | **6,269** | 7,200 | **2,700** | 3,650 |
| Cash at bank | | **961,683** | 984,202 | **933,517** | 984,202 |
| | | **1,074,188** | 1,045,219 | **1,104,788** | 1,075,883 |
| **Creditors: Amounts falling due within one year** | **18** | **(61,244)** | (50,222) | **(51,639)** | (40,346) |
| **Net current assets** | | **1,012,944** | 994,997 | **1,053,149** | 1,035,537 |
| **Provisions** | **19** | **(50,000)** | (50,000) | **-** | - |
| **Net assets** | | **4,267,178** | 4,188,141 | **4,080,721** | 4,001,145 |
| **Funds** | | | | | |
| Restricted income funds | **22** | **5,651** | 4,864 | **5,651** | 4,864 |
| Unrestricted income funds: | | | | | |
| Designated funds | **23** | **3,354,565** | 1,000,000 | **3,354,565** | 1,000,000 |
| Other unrestricted income funds | **23** | **743,277** | 3,019,592 | **720,505** | 2,996,281 |
| Fair value reserve | | **163,685** | 163,685 | **-** | - |
| **Total funds** | | **4,267,178** | 4,188,141 | **4,080,721** | 4,001,145 |

These financial statements were approved by the directors and authorised for issue on 11 January 2023 and are signed on their behalf by:

Andrew Beadnall
Chairman

Company Registration Number 06530457

# Statement of cash flows

## Year ended 31 August 2022

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net income | **79,037** | 415,795 |
| *Adjustments for:* | | |
| Net losses/(gains) on investments | **97,045** | (470,200) |
| Dividends, interest and rents from investments | **(73,969)** | (72,071) |
| Profit on sale of fixed assets | **(2,000)** | - |
| Other interest receivable and similar income | **(3,482)** | (297) |
| Depreciation | **43,939** | 44,281 |
| Taxation | **(1,619)** | (1,746) |
| *Changes in:* | | |
| Trade and other debtors | **(52,354)** | 73,775 |
| Trade and other creditors | **12,576** | 20,205 |
| Stock | **931** | 1,234 |
| Cash generated from operations | **100,104** | 10,976 |
| Interest received | **3,482** | 297 |
| Net cash used in operating activities | **103,586** | 11,273 |
| **Cash flows from investing activities** | | |
| Dividends, interest and rents from investments | **73,969** | 72,071 |
| Purchases of other investments | **(301,669)** | (267,335) |
| Purchase of fixed assets | **(15,162)** | - |
| Proceeds from sale of other investments | **114,757** | 266,950 |
| Proceeds from sale of fixed assets | **2,000** | - |
| Net cash from investing activities | **(126,105)** | 71,686 |
| **Net (decrease)/ increase in cash and cash equivalents** | **(22,519)** | 82,959 |
| **Cash and cash equivalents at beginning of year** | **984,202** | 901,243 |
| **Cash and cash equivalents at end of year** | **961,683** | 984,202 |

**The notes on pages 17 to 32 form part of these financial statements.**

# Notes to the financial statements

# for the year ended 31 August 2022

## 1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 1 to 8.

The charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241. The address of the registered office is:

Hillidge Road
Leeds
LS10 1BP

## 2. Accounting policies

### Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hunslet Club meets the definition of a public benefit entity under FRS 102.

### Going Concern

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

### Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes CIC made up to 31 August each year.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

# Notes to the financial statements

# for the year ended 31 August 2022

**2. Accounting policies (continued)**

**Listed investments**

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:

A) for investments held throughout the year the difference between their market values at the start and end of the year, and

B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

**Investment properties**

Investment properties are shown at their fair value.

Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. The increase in fair value less associated deferred tax is held in a fair value reserve.

**Programme related investments**

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation.

The investment is initially stated at cost and is reviewed for impairment on an annual basis.

**Fund accounting**

Funds held by the group are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements

**Fixed assets**

All fixed assets are initially recorded at cost.

Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Fixtures & Fittings & Equipment | - | over five / ten years straight line |
| Motor Vehicles | - | over five years straight line |
| Freehold Property | - | over fifty years straight line |
| Recreation Area | - | over fifteen years straight line |

# Notes to the financial statements

# for the year ended 31 August 2022

**2. Accounting policies (continued)**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Recognition of liabilities**

The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

**Pension costs**

The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

*Donations and similar resources*
Income from donations, legacies and appeals are accounted for on a receivable basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

*Income from charitable activities*
Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.

Grants received for specific purposes are treated as restricted funds.
Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

*Other trading activities*
Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

*Government grants*
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Notes to the financial statements

# for the year ended 31 August 2022

**2. Accounting policies (continued)**

**Resources expended**

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

**Gifts in kind**

Gifts in kind are recognised as follows:-

a) assets given for distribution by the charity are included in the Statement of Financial Activities only when distributed;
b) assets given for use by the charity are included in the Statement of Financial Activities as incoming resources when receivable; and
c) gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

**Support costs**

Support costs are defined as those which are incurred in directly supporting the service delivery and project work.

**Taxation**

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988.
Taxation is provided on profits on non exempt trading income.

Deferred tax is recognised in respect of all timing differences that would be subject to UK Corporation tax at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Notes to the financial statements

# for the year ended 31 August 2022

### 3. Consolidated Statement of financial activities for the comparative period

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ |
|---|---|---|---|
| **Income** | | | |
| Donations and legacies | 14,142 | 140,955 | 155,097 |
| Other trading activities | 30,900 | - | 30,900 |
| Investments | 72,368 | - | 72,368 |
| Income from charitable activities | 354,732 | - | 354,732 |
| **Total income** | 472,142 | 140,955 | 613,097 |
| **Expenditure on:** | | | |
| Raising funds | (49,304) | - | (49,304) |
| Charitable activities | (472,309) | (145,889) | (618,198) |
| **Total expenditure** | (521,613) | (145,889) | (667,502) |
| **Net income and net movement before gains and losses on investments** | (49,471) | (4,934) | (54,405) |
| Realised gains on investments | 23,997 | - | 23,997 |
| Unrealised gains on investments – managed investment portfolio | 282,518 | - | 282,518 |
| Unrealised gains on investments – investment property | 163,685 | - | 163,685 |
| **Net income and movement in funds** | 420,729 | (4,934) | 415,795 |

# Notes to the financial statements

# for the year ended 31 August 2022

## 4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Sir George Martin Trust | **-** | **5,000** | **5,000** | 5,000 |
| GMI Construction | **-** | **5,000** | **5,000** | - |
| Healthy Holidays | **-** | **26,804** | **26,804** | 31,792 |
| The Hunslet Trust | **164,236** | **-** | **164,236** | 4,000 |
| Leeds City Council | **-** | **20,800** | **20,800** | 9,000 |
| Linley and Simpson | | **-** | **-** | 5,000 |
| RHS Community Wellbeing | **-** | **10,000** | **10,000** | - |
| The National Lottery Community Fund | **-** | **112,901** | **112,901** | 34,798 |
| Onside – Onward grant agreement | **-** | **-** | **-** | 23,075 |
| Paul Sparos | **-** | **5,000** | **5,000** | 5,000 |
| Sport England | **-** | **10,000** | **10,000** | 20,000 |
| ESF Groundworks | **-** | **8,702** | **8,702** | - |
| Street Games | **-** | **-** | **-** | 5,500 |
| Wades | **-** | **10,000** | **10,000** | 5,000 |
| Digitronix | **-** | **5,000** | **5,000** | - |
| RHODAR | **-** | **5,000** | **5,000** | - |
| Denton Charitable Trust | **-** | **15,000** | **15,000** | - |
| Maryland Trust | **5,000** | **-** | **5,000** | - |
| Other donations | **4,772** | **2,825** | **7,597** | 6,932 |
| | **174,008** | **242,032** | **416,040** | 155,097 |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| Charges for use of facilities | **102,828** | **102,828** | 22,826 |
| Fundraising events | **16,040** | **16,040** | 7,880 |
| Other income | **380** | **380** | 194 |
| | **119,248** | **119,248** | 30,900 |

## 6. Income from investments

| | Unrestricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| Income from UK listed investments | **44,469** | **44,469** | 42,071 |
| Bank interest receivable | **3,482** | **3,482** | 297 |
| Rent receivable | **29,500** | **29,500** | 30,000 |
| | **77,451** | **77,451** | 72,368 |

# Notes to the financial statements

# for the year ended 31 August 2022

## 7. Income from charitable activities

| | Unrestricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| Service delivery | **321,336** | **321,336** | 217,467 |
| Charges for use of facilities and evening clubs | **110,504** | **110,504** | 52,389 |
| Sale of Club Kit | **177** | **177** | 5,159 |
| Tuck shop and canteen income | **56,564** | **56,564** | 13,136 |
| Coronavirus Job Retention Scheme | **-** | **-** | 66,581 |
| | **488,581** | **488,581** | 354,732 |

## 8. Expenditure on raising funds

| | Unrestricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|
| Costs of generating voluntary income | **20,845** | **20,845** | 11,820 |
| Costs of fundraising trading | **60,496** | **60,496** | 18,256 |
| Costs of managing investments | **13,985** | **13,985** | 12,281 |
| Costs of programme related investments | **6,331** | **6,331** | 6,947 |
| | **101,657** | **101,657** | 49,304 |

## 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|
| Staff costs | **274,353** | **113,051** | **387,404** | 247,279 |
| Support and governance costs | **301,105** | **7,892** | **308,997** | 282,826 |
| Other direct costs | **104,264** | **24,946** | **129,180** | 88,093 |
| | **584,336** | **241,245** | **825,581** | 618,198 |

## 10. Analysis of support and governance costs

| | General support £ | Governance function £ | Total Funds 2022 £ | Total Funds 2021 £ |
|---|---|---|---|---|
| Salaries, training and recruitment | **180,546** | **-** | **180,546** | 176,924 |
| Printing, stationery and postage | **2,428** | **-** | **2,428** | 1,699 |
| Telephone | **2,198** | **-** | **2,198** | 1,872 |
| Repairs and maintenance | **33,095** | **-** | **33,095** | 24,041 |
| Rent, rates and water | **10,071** | **-** | **10,071** | 3,623 |
| Light and heat | **7,384** | **-** | **7,384** | (391) |
| Insurance | **15,630** | **-** | **15,630** | 16,266 |
| Premises expenses | **20,475** | **-** | **20,475** | 19,860 |
| Advertising | **1,007** | **-** | **1,007** | 268 |
| Travel and entertainment | **2,313** | **-** | **2,313** | - |
| Depreciation | **12,320** | **-** | **12,320** | 12,607 |
| Legal and professional fees | **7,263** | **326** | **7,589** | 9,363 |
| Audit fees | **-** | **13,130** | **13,130** | 10,380 |
| Costs of Annual General Meeting | **-** | **163** | **163** | 42 |
| Other support costs | **648** | **-** | **648** | 6,272 |
| | **295,378** | **13,619** | **308,997** | 282,826 |

# Notes to the financial statements

# for the year ended 31 August 2022

## 11. Net incoming resources for the year

This is stated after charging:

| | **2022** | 2021 |
|---|---|---|
| | | £ |
| Staff pension contributions | 21,213 | 19,154 |
| Depreciation | 43,939 | 44,281 |
| Auditors' remuneration: | | |
| - audit of the financial statements | 10,580 | 9,640 |
| - preparation of financial statements | 7,430 | 5,852 |

## 12. Analysis of staff costs and the cost of key management personnel

**Total staff costs were as follows:**

| | **2022** | 2021 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | **524,652** | 391,669 |
| Social security costs | **36,691** | 25,201 |
| Other pension costs | **21,213** | 19,154 |
| | **582,556** | 436,024 |

**Particulars of employees:**
The average number of employees during the year, was as follows:

| | **2022** | 2021 |
|---|---|---|
| | | No |
| Number of staff | **43** | 30 |

The number of employees whose annual remuneration was £60,000 or more were:

| | **2022** | 2021 |
|---|---|---|
| | | No |
| £60,000 to £69,999 | **1** | - |

The key management personnel of the parent charity is detailed on page 1 of this report. The total employee benefits of the key management personnel of the charity were £182,316 (2021: £160,407).

## 13. Trustee remuneration

No remuneration was paid to the trustees during the year. No travel expenses were reimbursed to trustees during the year (2021: no remuneration or travel expenses were reimbursed to trustees).

# Notes to the financial statements

# for the year ended 31 August 2022

## 14. Tangible fixed assets

| GROUP | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2021 | **444,355** | **194,859** | **62,831** | **659,693** | **1,361,738** |
| Additions | **-** | **15,162** | **-** | **-** | **15,162** |
| Disposals | **-** | **-** | **(9,000)** | **-** | **(9,000)** |
| **At 31 Aug 2022** | **444,355** | **210,021** | **53,831** | **659,693** | **1,367,900** |
| **Depreciation** | | | | | |
| At 1 Sep 2021 | **345,201** | **188,392** | **62,831** | **143,611** | **740,035** |
| Charge for the year | **29,624** | **1,121** | **-** | **13,194** | **43,939** |
| Disposals | **-** | **-** | **(9,000)** | **-** | **(9,000)** |
| **At 31 Aug 2022** | **374,825** | **189,513** | **53,831** | **156,805** | **774,974** |
| **Net book value** | | | | | |
| **At 31 Aug 2022** | **69,530** | **20,508** | **-** | **502,888** | **592,926** |
| At 31 Aug 2021 | **99,154** | **6,467** | **-** | **516,082** | **621,703** |

| COMPANY | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2021 | **444,355** | **184,064** | **62,831** | **616,013** | **1,307,263** |
| Additions | **-** | **15,162** | **-** | **-** | **15,162** |
| Disposals | **-** | **-** | **(9,000)** | **-** | **(9,000)** |
| **At 31 Aug 2022** | **444,355** | **199,226** | **53,831** | **616,013** | **1,313,425** |
| **Depreciation** | | | | | |
| At 1 Sep 2021 | **345,201** | **181,520** | **62,831** | **135,243** | **724,795** |
| Charge for the year | **29,624** | **1,121** | **-** | **12,320** | **43,065** |
| Disposals | **-** | **-** | **(9,000)** | **-** | **(9,000)** |
| **At 31 Aug 2022** | **374,825** | **182,641** | **53,831** | **147,563** | **758,860** |
| **Net book value** | | | | | |
| **At 31 Aug 2022** | **69,530** | **16,585** | **-** | **468,450** | **554,565** |
| At 31 Aug 2021 | **99,154** | **2,544** | **-** | **480,770** | **582,468** |

The net book value at 31 August 2022 above represents fixed assets used for direct charitable purposes.

# Notes to the financial statements

# for the year ended 31 August 2022

## 15. Investments

**Movement in market value**

| | Group | | Company | |
|---|---|---|---|---|
| | **2022** | 2021 | **2022** | 2021 |
| | **£** | £ | **£** | £ |
| Market value at 1 September 2021 | **2,621,441** | 2,100,856 | **1,921,541** | 1,614,641 |
| Acquisitions at cost | **301,669** | 267,336 | **301,669** | 267,336 |
| Disposals at opening book value | **(124,491)** | (242,954) | **(124,491)** | (242,954) |
| Net (losses)/gains on revaluation in the year ended 31 August 2022 | **(87,311)** | 496,203 | **(87,311)** | 282,518 |
| Market value at 31 August 2022 | **2,711,308** | 2,621,441 | **2,011,408** | 1,921,541 |
| Historical cost at 31 August 2022 | **2,127,429** | 1,918,169 | **1,641,214** | 1,431,954 |

**Analysis of investments at 31 August 2022**

| | Group | | Company | |
|---|---|---|---|---|
| | **2022** | 2021 | **2022** | 2021 |
| **Listed investments** | **£** | £ | **£** | £ |
| UK Quoted Shares | **733,263** | 755,399 | **733,263** | 755,399 |
| Non-UK Quoted Shares | **629,166** | 610,054 | **629,166** | 610,054 |
| Alternative strategies funds | **388,484** | 383,064 | **388,484** | 383,064 |
| | **1,750,913** | 1,748,517 | **1,750,913** | 1,748,517 |
| **Other investments** | | | | |
| UK Group undertakings | **-** | - | **100** | 100 |
| UK Fixed Interest | **134,222** | 156,606 | **134,222** | 156,606 |
| UK Cash held as part of Portfolio | **126,173** | 16,318 | **126,173** | 16,318 |
| Property | **700,000** | 700,000 | **-** | - |
| | **960,395** | 872,924 | **260,495** | 173,024 |
| | **2,711,308** | 2,621,441 | **2,011,408** | 1,921,541 |

All investments are held in unrestricted funds.

**UK group undertakings**

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP FRS102. Turnover for the period to 31 August 2022 amounted to £94,920 (2021: £17,231), with associated expenses of £91,131 (2021: £19,854), leaving a net profit/(loss) before gift aid of £3,789 (2021: (£2,623)). A donation was made to the parent charity of £4,663 (2021: £nil) leaving a (loss) after tax and gift aid of (£874) (2021: (£2,467)). Net assets of the company are £8,799 (2021: £5,010).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

# Notes to the financial statements

# for the year ended 31 August 2022

## 15. Investments *(continued)*

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with Charities SORP (FRS 102). Turnover for the period to 31 August 2022 amounted to £29,500 (2021: £30,000), with associated expenses of £19,113 (2021: £14,640), which includes interest paid or accrued in relation to the loan from The Hunslet Club of £9,834 (2021: £6,937). In addition, a donation was made to the parent charity of £10,000 (2021: £6,000), leaving a net profit after tax but before revaluation of properties in 2021 (see below) of £335 (2021: £7,616). Net assets of the company are £182,421 (2021: £182,086). In 2021 there was an uplift in the value of the investment properties by £213,685 from £486,315 to £700,000. As a result of the revaluation, a deferred tax charge of £50,000 has been accounted for in the accounts for The Hunslet Club Community Homes CIC. The fair value movement less associated deferred tax has been credited to a fair value reserve and is shown as an unrealised gain on investment property in the Consolidated Statement of Financial Activities (2022- £163,685, 2021- £163,685)

## 16. Programme related investments

| | **Group** | | **Company** | |
|---|---|---|---|---|
| | **2022** | 2021 | **2022** | 2021 |
| | **£** | £ | **£** | £ |
| At 1 Sep 2021 | **-** | - | **461,599** | 471,399 |
| Repayments | **-** | - | **-** | (9,800) |
| **At 31 Aug 2022** | **-** | - | **461,599** | 461,599 |

The programme related investments of £461,599 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2022 is £9,834 (2021: £6,937).

## 17. Debtors

| | **Group** | | **Company** | |
|---|---|---|---|---|
| | **2022** | 2021 | **2022** | 2021 |
| | **£** | £ | **£** | £ |
| Trade debtors | **81,014** | 35,125 | **91,221** | 37,804 |
| Amounts owed by group undertakings | **-** | - | **51,943** | 47,280 |
| Other debtors | **25,222** | 18,692 | **25,407** | 21,026 |
| | **106,236** | 53,817 | **168,571** | 106,110 |

## 18. Creditors: Amounts falling due within one year

| | **Group** | | **Company** | |
|---|---|---|---|---|
| | **2022** | 2021 | **2022** | 2021 |
| | **£** | £ | **£** | £ |
| Trade creditors | **8,357** | 4,092 | **6,350** | 2,446 |
| Corporation tax | **-** | 1,554 | **-** | - |
| Taxation and social security | **7,780** | 8,325 | **7,780** | 7,792 |
| Other creditors | **45,107** | 36,251 | **37,509** | 30,108 |
| | **61,244** | 50,222 | **51,639** | 40,346 |

Included in other creditors is deferred income of £17,399 (2021- £17,399). Income is deferred when the criteria to recognise it as income has not been met.

# Notes to the financial statements

# for the year ended 31 August 2022

## 19. Provisions

| | Group | | Company | |
|---|---|---|---|---|
| | **2022** | 2021 | **2022** | 2021 |
| | **£** | £ | **£** | £ |
| Deferred tax provision in respect of fair value gain on revaluation of investment properties | **50,000** | 50,000 | - | - |
| | **50,000** | 50,000 | - | - |

## 20. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £21,213 (2021: £19,154) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559 (2021: £2,559).

## 21. Commitments under operating leases - Group

At 31 August 2022 the charitable group's future minimum operating lease payments are as follows:

| | **Assets other than Land and buildings** | |
|---|---|---|
| | **2022** | 2021 |
| | **£** | £ |
| **Operating leases which expire:** | | |
| Within 2 to 5 years | - | 540 |

## 22. Restricted income funds - Group and Company

| | **Balance at 1 Sept 2021** | **Incoming resources** | **Outgoing resources and transfers** | **Transfers between funds** | **Balance at 31 Aug 2022** |
|---|---|---|---|---|---|
| | **£** | **£** | **£** | **£** | **£** |
| People's Postcode Lottery | **3,614** | **-** | **(3,614)** | **-** | **-** |
| Sir George Martin Trust | **-** | **5,000** | **(5,000)** | **-** | **-** |
| Inner South Community Comm – Monday Evening | **-** | **18,900** | **(18,900)** | **-** | **-** |
| Inner South Community Comm –Fireworks | **-** | **1,900** | **(1,900)** | **-** | **-** |
| Healthy Holidays | **-** | **26,804** | **(26,804)** | **-** | **-** |
| The Hunslet Trust | **-** | **5,000** | **(632)** | **-** | **4,368** |
| The National Lottery Community Fund | **-** | **112,901** | **(112,901)** | **-** | **-** |
| Sport England | **1,250** | **-** | **(1,250)** | **-** | **-** |
| Wades | **-** | **10,000** | **(10,000)** | **-** | **-** |
| RHS – Comm wellbeing | **-** | **10,000** | **(9,039)** | **-** | **961** |
| Sport England - Rugby | **-** | **10,000** | **(10,000)** | **-** | **-** |
| ESF groundworks | **-** | **8,702** | **(8,702)** | **-** | **-** |
| Digitronix | **-** | **5,000** | **(5,000)** | **-** | **-** |
| RHODAR | **-** | **5,000** | **(5,000)** | **-** | **-** |
| Denton Charitable Trust | **-** | **15,000** | **(15,000)** | **-** | **-** |
| Paul Sparos | **-** | **5,000** | **(5,0000** | **-** | **-** |
| Other restricted income £1,500 and under | **-** | **2,825** | **(2,503)** | **-** | **322** |
| | **4,864** | **242,032** | **(241,245)** | **-** | **5,651** |

# Notes to the financial statements

# for the year ended 31 August 2022

**22. Restricted income funds - Group and Company *(continued)***

**Details of restricted funds**

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:
People's Postcode Lottery – funding received for dance together project
Sir George Martin Trust – funding for Youth Club project
Inner South Community Committee – funding for Monday Evening project and Halloween, Fireworks and Christmas market
Healthy Holidays - funding for school holiday camp for children who are vulnerable to hunger
The Hunslet Trust – funding for youth, rugby and football
Leeds City council – funding for chef and contribution towards local gala
The National Lottery Community Fund – RC Yorkshire and Humber Region - funding for the Hunslet Youth in Need project to support 2,000 children and young people to take part in activities based at the Club
Sport England – 3 separate grants for exercise for girls 16+, junior rugby and boxing return to play
Wades – funding for Youth Club project
RHS – Community wellbeing – funding for gardening project
Sport England – Rugby League survival fund
ESF groundworks – funding for vocational learning project
Digitronix – funding for Youth club sessions
RHODAR – funding for Youth club sessions
Denton Charitable Trust – funding for Youth club sessions
Paul Sparos – funding for Youth club sessions

**23. Unrestricted income funds**

| **Group 2022** | **Balance at 1 Sept 2021 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers / Gains & Losses £** | **Balance at 31 August 2022 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **600,000** | **1,600,000** |
| Fixed asset reserve | **-** | **-** | **-** | **554,565** | **554,565** |
| Property improvements and renewals | **-** | **-** | **-** | **1,000,000** | **1,000,000** |
| Upgrade of playing surface | **-** | **-** | **-** | **200,000** | **200,000** |
| Designated funds | **1,000,000** | **-** | **-** | **2,354,565** | **3,354,565** |
| Other unrestricted income funds | **3,019,592** | **861,288** | **(685,993)** | **(2,451,610)** | **743,277** |
| Fair value reserve | **163,685** | **-** | **-** | **-** | **163,685** |
| | **4,183,277** | **861,288** | **(685,993)** | **(97,045)** | **4,261,527** |

# Notes to the financial statements

# for the year ended 31 August 2022

**23. Unrestricted income funds *(continued)***

| **Company 2022** | **Balance at 1 Sept 2021 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers/ Gains & Losses £** | **Balance at 31 August 2022 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **600,000** | **1,600,000** |
| Fixed asset reserve | **-** | **-** | **-** | **554,565** | **554,565** |
| Property improvements and renewals | **-** | **-** | **-** | **1,000,000** | **1,000,000** |
| Upgrade of playing surface | **-** | **-** | **-** | **200,000** | **200,000** |
| Designated funds | **1,000,000** | **-** | **-** | **2,354,565** | **3,354,565** |
| Other unrestricted income funds | **2,996,281** | **802,383** | **(626,549)** | **(2,451,610)** | **720,505** |
| | **3,996,281** | **802,383** | **(626,549)** | **(97,045)** | **4,075,070** |

The Trustees have designated unrestricted reserves of £1,600,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.

In addition, three new designated funds have been created;

- A fixed asset reserve, which represents the Charity's unrestricted funds held in the net book value of fixed assets
- £1,000,000 designated reserve for the required improvements and renewals to the property currently occupied by the Charity
- £200,000 designated reserve for a new all weather 3G playing surface

| **Group 2021** | **Balance at 1 Sept 2020 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers / Gains & Losses £** | **Balance at 31 August 2021 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| Other unrestricted income funds | **2,762,548** | **472,142** | **(521,613)** | **306,515** | **3,019,592** |
| Fair value reserve | **-** | **-** | **-** | **163,685** | **163,685** |
| | **3,726,148** | **472,142** | **(521,613)** | **(470,200)** | **4,183,277** |

As explained in note 15, the property owned by The Hunslet Club Community Homes CIC, an entity controlled by The Hunslet Club and included in the consolidated financial statements, was revalued in the period. The fair value gains of £213,685 less associated deferred tax of £50,000 has been credited to a fair value reserve.

| **Company 2021** | **Balance at 1 Sept 2020 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers/ Gains & Losses £** | **Balance at 31 August 2021 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| Other unrestricted income funds | **2,744,386** | **446,027** | **(500,647)** | **306,515** | **2,996,281** |
| | **3,744,386** | **446,027** | **(500,647)** | **306,515** | **3,996,281** |

# Notes to the financial statements

# for the year ended 31 August 2022

## 24. Analysis of net assets between funds

| Group 2022 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 5,651 | 5,651 |
| Unrestricted Income Funds | 592,926 | 2,711,308 | 1,007,293 | 4,261,527 |
| Total Funds | 592,926 | 2,711,308 | 1,012,944 | 4,267,178 |

| Company 2022 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | -- | - | 5,651 | 5,651 |
| Unrestricted Income Funds | 554,565 | 2,011,408 | 1,047,498 | 4,075,070 |
| Total Funds | 554,565 | 2,011,408 | 1,053,149 | 4,080,721 |

| Group 2021 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 4,864 | 4,864 |
| Unrestricted Income Funds | 621,703 | 2,621,441 | 990,133 | 4,183,277 |
| Total Funds | 621,703 | 2,621,441 | 994,997 | 4,188,141 |

| Company 2021 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 4,864 | 4,864 |
| Unrestricted Income Funds | 582,468 | 2,383,140 | 1,030,673 | 3,996,281 |
| Total Funds | 582,468 | 2,383,140 | 1,035,537 | 4,001,145 |

## 25. Related party transactions

The company is under control of the Board of Trustees as set out on page 1 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes CIC.

There have been no other related party transactions to disclose during the year.

# Notes to the financial statements

# for the year ended 31 August 2022

## 26. Financial instruments

| | **2022** | 2021 |
|---|---|---|
| | **£** | £ |
| Financial assets measured at amortised cost | **1,043,977** | 1,019,327 |
| Financial liabilities measured at amortised cost | **53,464** | 40,343 |
| Financial assets measured at fair value | **2,711,308** | 2,621,441 |

## 27. Company limited by guarantee

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

## 28. Charitable Status

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company's activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.

**THE HUNSLET CLUB**

England & Wales - Charity number 1124241

# Accounts

**The Hunslet Club**

**Consolidated financial statements**

**Year Ended 31 August 2021**

Charity registration number 1124241
Company registration number 06530457

# Consolidated financial statements
# for the year ended 31 August 2021

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# Trustees annual report

# year ended 31 August 2021

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2021.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | The Hunslet Club |
| **Charity registration number** | 1124241 |
| **Company registration number** | 06530457 |
| **Registered office** | Hillidge Road<br>Leeds<br>LS10 1BP |

**The trustees**

The trustees who served the charity during the period were as follows:

Mr Clifford Spracklen (resigned 22nd April 2021)
Mr Rupert Arnold
Mr Tom Holliday (resigned 22nd April 2021)
Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Mr David Fell (resigned 24th April 2021)
Mr Richard Shaw
Mr Adam Martell (resigned 17 October 2021)
Ms Nicola Elliott
Ms Charlotte Smart (appointed 7 July 2021)
Ms Jane Bolton (appointed 12 August 2021)

| | |
|---|---|
| **Auditor** | Sagars Accountants Ltd<br>Chartered Accountants<br>& Statutory Auditor<br>Gresham House<br>5-7 St Pauls Street<br>Leeds<br>LS1 2JG |
| **Bankers** | Yorkshire Bank<br>1 Penny Hill Centre<br>Church Street<br>Hunslet<br>Leeds<br>LS10 2AP |
| **Key management personnel** | Dennis Robbins<br>David Sadler<br>Jennie Baldwin-Baker<br>D Hall |

# Trustees annual report

# year ended 31 August 2021

The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2021. The Reference and Administrative Information set out above forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out on pages 15 to 18 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chairman's Report (Andrew Beadnall)**

Despite further national lockdowns at the start of the year and Covid-19 continuing to affect our daily lives, I am delighted to report that the Hunslet Club has never been busier with record numbers of our members coming through our doors.

This has been as a result of our now running open access youth club evenings Monday through to Friday for ages 8+ and 13+ as well as offering over 90 sessions each week from boxing, rugby, football and ballet for tots through to gymnastics, hip hop, rugby under 16's, drama and football year 10.

None of this has been possible without our amazing and totally committed staff and fantastic volunteers who give our members that most precious of gifts – their time, experience and support. I remain humbled by their service to the Hunslet Club and thank each of them for their unwavering contribution and support.

As the Hunslet Club marks its' 81st year in existence we remain at the heart of the community here in South Leeds and as such I'm delighted to confirm the Hunslet Club has never been stronger than it is today.

The Trustees of the Club remain committed to build a new world class youth centre in Hunslet as, after 50 years in our existing premises, we have quite simply "run out of space" due to the phenomenal growth in the activities we offer to our members.

The Club remains fiercely independent and as ever we rely on the generosity of sponsors and benefactors to enable us to provide our members with the highest levels of care and the very best in sporting and life skills.

**Structure, governance and management**

The Hunslet Club for Boys and Girls (the "Club") was founded in 1940 as Hunslet Boys Club and became a Registered Charity in 1964. The Club Adopted its present name in 1996 and on 1 September 2008 all assets and liabilities of the Club were transferred to a company limited by guarantee operating as a charity with the same objects. The Club is now governed by its Memorandum and Articles of Association dated 11 March 2008.

The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees are also provided with an Induction pack and given a tour of the facility where they are introduced to key employees to enable them to achieve a greater understanding of the day-to-day activities.

During this year Clifford Spacklen retired from the board and the Trustees wish to place on record their appreciation of his contribution over many years, most latterly as Chairman. David Fell, Tom Halliday and Adam Martell also resigned and Charlotte Smart and Jane Bolton were appointed as new Trustees. The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

The Board has established the following sub-committees:

**Audit Committee** consisting of 4 trustees, the Chief Executive Officer and the Finance & HR Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

**New Build Committee** consisting of 3 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

**Community Homes Committee** consisting of 2 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

# Trustees annual report

# year ended 31 August 2021

**Charity Governance Code**

The Charity follows the Seven Principles of the Charity Governance Code published in 2017 and updated in 2020.

**Risk Management**

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Strategic Risk Register is in place and has been further developed during the year. It is reviewed regularly by the Audit Committee and the Board.

**Objectives and activities**

The Charity's objects are to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use.

The Club is open seven days each week and works with over 1000 members offering youth clubs, sport, dance, drama and recreational activities.

During the day (Mon-Fri) we deliver vocational training to young people aged 14-19. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC at Level 1.

**Achievements and performance**

**Our Impact**

| | |
|---|---|
| Members 20/21 | 1,055 |
| Visits recorded | 30,108 |
| Wards represented in Leeds | 22 |
| Wards represented in Bradford | 1 |
| Wards represented in Halifax | 1 |
| Wards represented in Wakefield | 10 |

**Our Values**

Create an inclusive, respectful, creative, fun safe space for young people to reach their full potential

**Our Mission**

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

**Review of Last Year**

Due to partial closure because of the pandemic we were able to reflect on our priorities and it was decided that we must increase our focus on our evening youth activities when we re-opened. We believed that, once fully open, there would be a greater need for our provision and for it to be available in a different way. Young people had been isolated from friends for a long time, locked in bedrooms and separated from all social contact. It was our opinion that it would take time for young people to reform friendships and they may present with emotional and physiological issues that would need support.

Previously the Club was predominantly an activity centre and had provided 2 junior youth sessions. To support our members we decided to open our centre for junior and senior youth clubs 5 nights each week, This meant increasing our qualified youth work staff team and employing 2 intervention workers who had greater knowledge dealing with more complex issues. Funding was secured with the National Lottery, trusts and local businesses and in May 2021 we started our youth clubs sessions.

# Trustees annual report

# year ended 31 August 2021

We had recruited 8 new youth workers and 2 intervention staff. The number of young people attending the sessions has exceeded all expectations and our intervention team have seen and supported over 100 young people.

We had some disruption to our activity programme due to the pandemic but, once allowed, we are able to re-open fully and our members came back in their numbers.

To encourage take up and to support our members we reduced payment for activities to £1 from £1.50 and made all youth clubs free of charge.

2020-2021 was a year we were partially open, closed, then fully reopen so to still have 1055 members return and achieve over 30,000 visits shows the desperate need for youth centres like the Hunslet Club. We are looking forward to remaining open in 2021-2022 and welcoming back over 2000 young people.

**Volunteer helpers**

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wishes to record its appreciation of, and thanks for, the work of all volunteers from which the Club and its members have benefited during the year.

**Community Homes**

The properties owned by the company have been revalued by the directors at £700,000 during year giving rise to a revaluation reserve before taxation provision of £213,685. All properties have been fully let during the year at a social rent.

**Financial Review**

The financial situation is set out in the financial statements which follow the Trustees' Report. The income of The Club and its subsidiary's activities during the year was £613,097 (2020 £925,241) with a surplus of £415,795 (2020 £35,954) which has been carried to reserves.

Hunslet Leisure Limited is a subsidiary company which provides function facilities in the Club. The turnover of the subsidiary company during the year was £17,231 (2020 £63,196) with a deficit of £2,467 (2020 deficit £12,740).

The Hunslet Community Homes CIC, which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has rental income of £30,000 (2020 £29,999) with a surplus before property revaluation, interest payments on the loan payable to The Hunslet Club and donations to the club of £20,553 (2020 £17,945).

The Hunslet Club receives funding from its education activities, social enterprise, businesses, individual donors, trusts and grant giving organisations.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an independent investment manager to invest in a mixed portfolio which generates income and growth.

The Charity has had seen a reduction in income due to Covid 19 pandemic, the investment portfolio has performed well which resulted in a gain for the year. The uncertainties arising from the pandemic will continue to affect the club's activities and results in 2021/22 which cannot be quantified at the present time, however the Trustees remain confident that the Charity has sufficient undesignated funds to sustain any subsequent financial loss.

**Fundraising activities**

The Hunslet Club uses an external fundraiser to write bids on its behalf, a successful bid was secured with the National Lottery for 3 years to deliver more youth club provision.

**Public benefit**

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.

# Trustees annual report

# year ended 31 August 2021

**Reserves Policy**

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesignated funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2021 the charitable group had free reserves of £1,911,574 (2020 £1,610,249) after excluding tangible fixed assets and property held in programme related investments. This year's expenditure was £667,502
(2020: £710,720) but the trustees consider that the current free reserves policy is appropriate due to the uncertain financial outcome for 2021/22 resultant from Covid 19 restrictions as referred to in the financial review section of this report.

In addition, the Trustees are also mindful of the increased pressures on the club premises caused by growth in activities of all kinds and they remain of the view that building and developing new premises and facilities will be critical to the future success of the Charity. To this end, the Trustees have established a New Build and Development Sub-Committee to consider all aspects of the proposal (from design, build, finance and curriculum) and it is anticipated that some of Charity's reserves will be required to further this aim.

**Future Plans**

The plans for the forthcoming year are:

- To continue to deliver activities 7 days each week to over 2000 young people living in the City of Leeds
- To increase our youth work offer by delivering a youth club on a Sunday for 4 hours
- To continue working with LCC, OnSide and other partners to create a new world class youth centre in South Leeds
- Invest reserves into Parkside to improve the facility and create a better experience for our members/visitors
- Continue to develop our relationship with the local business community

**Responsibilities of the trustees**

The trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company and the income and expenditure of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgements and accounting estimates that are reasonable and prudent;

· state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

· prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:
· there is no relevant audit information of which the charitable company's auditor is unaware; and

· the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

# Trustees annual report

# year ended 31 August 2021

**Auditor**
Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**Small company provisions**
This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

Hillidge Road
Leeds
LS10 1BP

Signed by order of the trustees

Andrew Beadnall
Chairman

Dated: 12 January 2022

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2021

**Opinion**

We have audited the group and parent company financial statements of the Hunslet Club (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

# Independent auditor's report to the members of the Hunslet Club for the year ended 31 August 2021

- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 together with the Charities SORP (FRS102) 2019.

## Independent auditor's report to the members of the Hunslet Club

## for the year ended 31 August 2021

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company for fraud. The laws and regulations we considered in this context were Charities Commission Regulations and Health and Safety and safeguarding considerations.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with regards to the timing of recognition of income and the override of controls by management.

Our audit procedures to respond to these risks included:

- enquiries of management and the Trustees about their own identification and assessment of the risks of irregularities,
- sample testing on the posting of journals,
- reviewing accounting estimates for biases,
- reviewing contracts and carrying out detailed substantive testing on the completeness of income,
- reading minutes of meetings of those charged with governance; and
- obtaining confirmation from the trustees that there was no regulatory correspondence with the Charity Commission or other regulatory bodies.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2021

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Susan Seaman BA FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: …. ……..

# Consolidated Statements of financial activities (incorporating Income and Expenditure account) for the year ended 31 August 2021

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and legacies | **4** | **14,142** | **140,955** | **155,097** | 60,855 |
| Other trading activities | **5** | **30,900** | **-** | **30,900** | 83,339 |
| Income from investments | **6** | **72,368** | **-** | **72,368** | 75,617 |
| Income from charitable activities | **7** | **354,732** | **-** | **354,732** | 705,430 |
| **Total income** | | **472,142** | **140,955** | **613,097** | 925,241 |
| **Expenditure** | | | | | |
| Expenditure on raising funds | **8** | **(49,304)** | **-** | **(49,304)** | (80,383) |
| Expenditure on charitable activities | **9** | **(472,309)** | **(145,889)** | **(618,198)** | (670,439) |
| **Total expenditure** | | **(521,613)** | **(145,889)** | **(667,502)** | (750,822) |
| **Net (expenditure)/income and net movement before gains and losses on investments** | | **(49,471)** | **(4,934)** | **(54,405)** | 174,419 |
| Realised gains/(losses) on investments | | **23,997** | **-** | **23,997** | (22,510) |
| Unrealised gains/(losses) on investments- managed investment portfolio | **15** | **282,518** | **-** | **282,518** | (115,955) |
| Unrealised gains/(losses) on investments- investment property | **15** | **163,685** | **-** | **163,685** | - |
| **Net income and movement in funds** | | **420,729** | **(4,934)** | **415,795** | 35,954 |
| Transfers between funds | | **-** | **-** | **-** | - |
| **Net movement in funds** | | **420,729** | **(4,934)** | **415,795** | 35,954 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | **3,762,548** | **9,798** | **3,772,346** | 3,736,392 |
| **Total funds carried forward** | | **4,183,277** | **4,864** | **4,188,141** | 3,772,346 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

# Statements of financial activities of The Hunslet Club (parent undertaking only – incorporating income and expenditure account)

## for the year ended 31 August 2021

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|
| **Income** | | | | |
| Donations and legacies | **20,142** | **140,955** | **161,097** | 65,355 |
| Other trading activities | **21,848** | **-** | **21,848** | 54,848 |
| Income from investments | **49,305** | **-** | **49,305** | 55,518 |
| Income from charitable activities | **354,732** | **-** | **354,732** | 705,430 |
| **Total income** | **446,027** | **140,955** | **586,982** | 881,151 |
| **Expenditure** | | | | |
| Expenditure on raising funds | **(28,338)** | **-** | **(28,338)** | (27,098) |
| Expenditure on charitable activities | **(472,309)** | **(145,889)** | **(618,198)** | (670,439) |
| **Total expenditure** | **(500,647)** | **(145,889)** | **(646,536)** | (697,537) |
| **Net(expenditure)/income and net movement before gains and losses on investments** | **(54,620)** | **(4,934)** | **(59,554)** | 183,614 |
| Realised gains/(losses) on investments | **23,997** | **-** | **23,997** | (22,510) |
| Unrealised gains/(losses) on investments | **282,518** | **-** | **282,518** | (115,955) |
| **Net income and movement in funds** | **251,895** | **(4,934)** | **246,961** | 45,149 |
| Transfers between funds | **-** | **-** | **-** | - |
| **Net movement in funds** | **251,895** | **(4,934)** | **246,961** | 45,149 |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | **3,744,386** | **9,798** | **3,754,184** | 3,709,305 |
| **Total funds carried forward** | **3,996,281** | **4,864** | **4,001,145** | 3,754,184 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

**The notes on pages 15 to 29 form part of these financial statements.**

# Consolidated balance sheet

# as at 31 August 2021

| | Note | Group 2021 £ | Group 2020 £ | Company 2021 £ | Company 2020 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | **14** | **621,703** | 665,984 | **582,468** | 624,855 |
| Investments | **15** | **2,621,441** | 2,100,856 | **1,921,541** | 1,614,641 |
| Programme related investments | **16** | **-** | - | **461,599** | 471,399 |
| | | **3,243,144** | 2,766,840 | **2,965,608** | 2,710,895 |
| **Current assets** | | | | | |
| Debtors | **17** | **53,817** | 127,592 | **106,110** | 180,248 |
| Stock | | **7,200** | 8,434 | **3,650** | 6,279 |
| Cash at bank | | **984,202** | 901,243 | **966,123** | 880,008 |
| | | **1,045,219** | 1,037,269 | **1,075,883** | 1,066,535 |
| **Creditors: Amounts falling due within one year** | **18** | **(50,222)** | (31,763) | **(40,346)** | (23,246) |
| **Net current assets** | | **994,997** | 1,005,506 | **1,035,537** | 1,043,289 |
| **Provisions** | **19** | **(50,000)** | - | - | - |
| **Net assets** | | **4,188,141** | 3,772,346 | **4,001,145** | 3,754,184 |
| **Funds** | | | | | |
| Restricted income funds | **22** | **4,864** | 9,798 | **4,864** | 9,798 |
| Unrestricted income funds: | | | | | |
| New build development | **23** | **1,000,000** | 1,000,000 | **1,000,000** | 1,000,000 |
| Other unrestricted income funds | **23** | **3,019,592** | 2,762,548 | **2,996,281** | 2,744,386 |
| Fair value reserve | | **163,685** | - | **-** | - |
| **Total funds** | | **4,188,141** | 3,772,346 | **4,001,145** | 3,754,184 |

These financial statements were approved by the directors and authorised for issue on 12 January 2022 and are signed on their behalf by:

Andrew Beadnall
Chairman

Company Registration Number 06530457

# Statement of cash flows

## Year ended 31 August 2021

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net income | **415,795** | 35,954 |
| *Adjustments for:* | | |
| Net losses/(gains) on investments | **(470,200)** | 138,465 |
| Dividends, interest and rents from investments | **(72,071)** | (73,933) |
| Other interest receivable and similar income | **(297)** | (1,684) |
| Depreciation | **44,281** | 43,838 |
| Taxation | **(1,746)** | 3,150 |
| *Changes in:* | | |
| Trade and other debtors | **73,775** | (40,092) |
| Trade and other creditors | **20,205** | (60,813) |
| Stock | **1,234** | 3,325 |
| Cash generated from operations | **10,976** | 48,210 |
| Interest received | **297** | 1,684 |
| Net cash used in operating activities | **11,273** | 49,894 |
| **Cash flows from investing activities** | | |
| Dividends, interest and rents from investments | **72,071** | 73,933 |
| Purchases of other investments | **(267,335)** | (321,615) |
| Proceeds from sale of other investments | **266,950** | 333,252 |
| Net cash from investing activities | **71,686** | 85,570 |
| **Net increase in cash and cash equivalents** | **82,959** | 135,464 |
| **Cash and cash equivalents at beginning of year** | **901,243** | 765,779 |
| **Cash and cash equivalents at end of year** | **984,202** | 901,243 |

**The notes on pages 15 to 29 form part of these financial statements.**

# Notes to the financial statements

# for the year ended 31 August 2021

## 1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 1 to 6.

The charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241. The address of the registered office is:

Hillidge Road
Leeds
LS10 1BP

## 2. Accounting policies

### Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hunslet Club meets the definition of a public benefit entity under FRS 102.

### Going Concern

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future.

In arriving at this conclusion, the trustees have given due consideration to the impact of the worldwide Covid-19 pandemic on future operations and the ability of the charity to continue to operate as a going concern. The trustees recognise that the situation remains highly fluid and as a result making accurate forecasts on the likely implications is difficult, but the trustees recognise that funding over the coming months could potentially be adversely affected.

Despite this, the trustees remain confident that the charity can continue to operate as a going concern. This assessment is based on the understanding that the charity will continue to operate over the coming months, albeit it at a reduced level than was initially anticipated. This, along with government support and retained reserves will allow the charity to continue to meet its obligations as they fall due and operate as a going concern.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

### Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes CIC made up to 31 August each year.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

# Notes to the financial statements

# for the year ended 31 August 2021

**2. Accounting policies (continued)**

**Listed investments**

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:

A) for investments held throughout the year the difference between their market values at the start and end of the year, and

B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

**Investment properties**

Investment properties are shown at their fair value.

Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. The increase in fair value less associated deferred tax is held in a fair value reserve.

**Programme related investments**

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation.

The investment is initially stated at cost and is reviewed for impairment on an annual basis.

**Fund accounting**

Funds held by the group are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements

**Fixed assets**

All fixed assets are initially recorded at cost.

Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Fixtures & Fittings & Equipment | - | over five / ten years straight line |
| Motor Vehicles | - | over five years straight line |
| Freehold Property | - | over fifty years straight line |
| Recreation Area | - | over fifteen years straight line |

# Notes to the financial statements

# for the year ended 31 August 2021

**2. Accounting policies (continued)**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Recognition of liabilities**

The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

**Pension costs**

The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

*Donations and similar resources*
Income from donations, legacies and appeals are accounted for on a cash received basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

*Income from charitable activities*
Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.

Grants received for specific purposes are treated as restricted funds.
Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

*Other trading activities*
Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

*Government grants*
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Notes to the financial statements

# for the year ended 31 August 2021

**2. Accounting policies (continued)**

**Resources expended**

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

**Gifts in kind**

Gifts in kind are recognised as follows:-

a) assets given for distribution by the charity are included in the SOFA only when distributed;
b) assets given for use by the charity are included in the SOFA as incoming resources when receivable; and
c) gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

**Support costs**

Support costs are defined as those which are incurred in directly supporting the service delivery and project work.

**Taxation**

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988. Taxation is provided on profits on non exempt trading income.

Deferred tax is recognised in respect of all timing differences that would be subject to UK Corporation tax at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Notes to the financial statements

# for the year ended 31 August 2021

### 3. Consolidated Statement of financial activities for the comparative period

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ |
|---|---|---|---|
| **Income** | | | |
| Donations and legacies | 43,800 | 17,055 | 60,855 |
| Other trading activities | 83,339 | - | 83,339 |
| Investments | 75,617 | - | 75,617 |
| Income from charitable activities | 685,586 | 19,844 | 705,430 |
| **Total income** | 888,342 | 36,899 | 925,241 |
| **Expenditure on:** | | | |
| Raising funds | (80,383) | - | (80,383) |
| Charitable activities | (630,337) | (40,102) | (670,439) |
| **Total expenditure** | (710,720) | (40,102) | (750,822) |
| **Net income and net movement before gains and losses on investments** | 177,622 | (3,203) | 174,419 |
| Realised (losses) on investments | (22,510) | - | (22,510) |
| Unrealised (losses) on investments | (115,955) | - | (115,955) |
| **Net income and movement in funds** | 39,157 | (3,203) | 35,954 |

# Notes to the financial statements

# for the year ended 31 August 2021

## 4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Sir George Martin Trust | **-** | **5,000** | **5,000** | - |
| GMI Construction | **-** | **-** | **-** | 2,000 |
| Healthy Holidays | **-** | **31,792** | **31,792** | 12,000 |
| The Hunslet Trust | **-** | **4,000** | **4,000** | - |
| Leeds City Council | **-** | **9,000** | **9,000** | 27,000 |
| Linley and Simpson | **5,000** | **-** | **5,000** | - |
| Maryland Trust | **-** | **-** | **-** | 13,500 |
| The National Lottery Community Fund | **-** | **34,798** | **34,798** | - |
| Onside – Onward grant agreement | **-** | **23,075** | **23,075** | - |
| Paul Spraos | **5,000** | **-** | **5,000** | - |
| Sport England | **-** | **20,000** | **20,000** | - |
| St James Place | **-** | **-** | **-** | 2,500 |
| Street Games | **-** | **5,500** | **5,500** | - |
| Wades | **-** | **5,000** | **5,000** | - |
| Other donations | **4,142** | **2,790** | **6,932** | 3,855 |
| | **14,142** | **140,955** | **155,097** | 60,855 |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|
| Charges for use of facilities | **22,826** | **22,826** | 77,637 |
| Fundraising events | **7,880** | **7,880** | 4,413 |
| Other income | **194** | **194** | 1,289 |
| | **30,900** | **30,900** | 83,339 |

## 6. Income from investments

| | Unrestricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|
| Income from UK listed investments | **42,071** | **42,071** | 43,934 |
| Bank interest receivable | **297** | **297** | 1,684 |
| Rent receivable | **30,000** | **30,000** | 29,999 |
| | **72,368** | **72,368** | 75,617 |

# Notes to the financial statements

# for the year ended 31 August 2021

## 7. Income from charitable activities

| | Unrestricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|
| Service delivery | **217,467** | **217,467** | 486,704 |
| Charges for use of facilities and evening clubs | **52,389** | **52,389** | 66,691 |
| Sale of Club Kit | **5,159** | **5,159** | 5,218 |
| Tuck shop and canteen income | **13,136** | **13,136** | 30,680 |
| Leeds City Council grants | **-** | **-** | 19,844 |
| Coronavirus Job Retention Scheme | **66,581** | **66,581** | 96,293 |
| | **354,732** | **354,732** | 705,430 |

## 8. Expenditure on raising funds

| | Unrestricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|
| Costs of generating voluntary income | **11,820** | **11,820** | 13,695 |
| Costs of fundraising trading | **18,256** | **18,256** | 42,383 |
| Costs of managing investments | **12,281** | **12,281** | 12,251 |
| Costs of programme related investments | **6,947** | **6,947** | 12,054 |
| | **49,304** | **49,304** | 80,383 |

## 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|
| Staff costs | **134,228** | **113,051** | **247,279** | 333,811 |
| Support and governance costs | **274,934** | **7,892** | **282,826** | 222,869 |
| Other direct costs | **63,147** | **24,946** | **88,093** | 113,759 |
| | **472,309** | **145,889** | **618,198** | 670,439 |

## 10. Analysis of support and governance costs

| | General support £ | Governance function £ | Total Funds 2021 £ | Total Funds 2020 £ |
|---|---|---|---|---|
| Salaries, training and recruitment | **176,924** | **-** | **176,924** | 124,142 |
| Printing, stationery and postage | **1,699** | **-** | **1,699** | 1,244 |
| Telephone | **1,872** | **-** | **1,872** | 2,202 |
| Repairs and maintenance | **24,041** | **-** | **24,041** | 24,987 |
| Rent, rates and water | **3,623** | **-** | **3,623** | 7,081 |
| Light and heat | **(391)** | **-** | **(391)** | 9,579 |
| Insurance | **16,266** | **-** | **16,266** | 18,421 |
| Premises expenses | **19,860** | **-** | **19,860** | 6,789 |
| Advertising | **268** | **-** | **268** | 1,505 |
| Travel | **-** | **-** | **-** | 243 |
| Depreciation | **12,607** | **-** | **12,607** | 3,080 |
| Legal and professional fees | **8,918** | **445** | **9,363** | 8,718 |
| Audit fees | **-** | **10,380** | **10,380** | 10,380 |
| Costs of Annual General Meeting | **-** | **42** | **42** | 115 |
| Other support costs | **6,272** | **-** | **6,272** | 4,383 |
| | **271,959** | **10,867** | **282,826** | 222,869 |

# Notes to the financial statements

# for the year ended 31 August 2021

## 11. Net incoming resources for the year

This is stated after charging:

| | **2021** | 2020 |
|---|---|---|
| | | £ |
| Staff pension contributions | 19,154 | 20,065 |
| Depreciation | 44,281 | 43,838 |
| Auditors' remuneration: | | |
| - audit of the financial statements | 9,640 | 10,380 |
| - preparation of financial statements | 5,852 | 4,640 |

## 12. Analysis of staff costs and the cost of key management personnel

**Total staff costs were as follows:**

| | **2021** | 2020 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | **391,669** | 424,801 |
| Social security costs | **25,201** | 24,683 |
| Other pension costs | **19,154** | 20,065 |
| | **436,024** | 469,549 |

**Particulars of employees:**
The average number of employees during the year, was as follows:

| | **2021** | 2020 |
|---|---|---|
| | **No** | No |
| Number of staff | **30** | 33 |

No employees received remuneration of £60,000 or more.

The key management personnel of the parent charity is detailed on page 1 of this report. The total employee benefits of the key management personnel of the charity were £160,407 (2020: £124,142).

## 13. Trustee remuneration

No remuneration was paid to the trustees during the year. No travel expenses were reimbursed to trustees during the year (2020: no remuneration or travel expenses were reimbursed to trustees).

# Notes to the financial statements

# for the year ended 31 August 2021

## 14. Tangible fixed assets

| GROUP | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2020 | **444,355** | **194,859** | **62,831** | **659,693** | **1,361,738** |
| Additions | **-** | **-** | **-** | **-** | **-** |
| **At 31 Aug 2021** | **444,355** | **194,859** | **62,831** | **659,693** | **1,361,738** |
| **Depreciation** | | | | | |
| At 1 Sep 2020 | **315,577** | **186,929** | **62,831** | **130,417** | **695,754** |
| Charge for the year | **29,624** | **1,463** | **-** | **13,194** | **44,281** |
| **At 31 Aug 2021** | **345,201** | **188,392** | **62,831** | **143,611** | **740,035** |
| **Net book value** | | | | | |
| **At 31 Aug 2021** | **99,154** | **6,467** | **-** | **516,082** | **621,703** |
| At 31 Aug 2020 | **128,778** | **7,930** | **-** | **529,276** | **665,984** |

| COMPANY | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2020 | **444,355** | **184,064** | **62,831** | **616,013** | **1,307,263** |
| Additions | **-** | **-** | **-** | **-** | **-** |
| **At 31 Aug 2021** | **444,355** | **184,064** | **62,831** | **616,013** | **1,307,263** |
| **Depreciation** | | | | | |
| At 1 Sep 2020 | **315,577** | **181,077** | **62,831** | **122,923** | **682,408** |
| Charge for the year | **29,624** | **443** | **-** | **12,320** | **42,387** |
| **At 31 Aug 2021** | **345,201** | **181,520** | **62,831** | **135,243** | **724,795** |
| **Net book value** | | | | | |
| **At 31 Aug 2021** | **99,154** | **2,544** | **-** | **480,770** | **582,468** |
| At 31 Aug 2020 | **128,778** | **2,987** | **-** | **493,090** | **624,855** |

The net book value at 31 August 2021 above represents fixed assets used for direct charitable purposes.

# Notes to the financial statements

# for the year ended 31 August 2021

## 15. Investments

**Movement in market value**

| | Group | | Company | |
|---|---|---|---|---|
| | **2021** | 2020 | **2021** | 2020 |
| | **£** | £ | **£** | £ |
| Market value at 1 September 2020 | **2,100,856** | 2,250,958 | **1,614,641** | 1,764,743 |
| Acquisitions at cost | **267,336** | 321,615 | **267,336** | 321,615 |
| Disposals at opening book value | **(242,954)** | (355,762) | **(242,954)** | (355,762) |
| Net gains/(losses) on revaluation in the year ended 31 August 2021 | **496,203** | (115,955) | **282,518** | (115,955) |
| Market value at 31 August 2021 | **2,621,441** | 2,100,856 | **1,921,541** | 1,614,641 |
| Historical cost at 31 August 2021 | **1,918,169** | 1,879,950 | **1,431,954** | 1,393,735 |

**Analysis of investments at 31 August 2021**

| | Group | | Company | |
|---|---|---|---|---|
| | **2021** | 2020 | **2021** | 2020 |
| **Listed investments** | **£** | £ | **£** | £ |
| UK Quoted Shares | **755,399** | 700,448 | **755,399** | 700,448 |
| Non-UK Quoted Shares | **610,054** | 453,105 | **610,054** | 453,105 |
| Alternative strategies funds | **383,064** | 221,085 | **383,064** | 221,085 |
| | **1,748,517** | 1,374,638 | **1,748,517** | 1,374,638 |
| **Other investments** | | | | |
| UK Group undertakings | **-** | - | **100** | 100 |
| UK Fixed Interest | **156,606** | 209,747 | **156,606** | 209,747 |
| UK Cash held as part of Portfolio | **16,318** | 30,156 | **16,318** | 30,156 |
| Property | **700,000** | 486,315 | **-** | - |
| | **872,924** | 726,218 | **173,024** | 240,003 |
| | **2,621,441** | 2,100,856 | **1,921,541** | 1,614,641 |

All investments are held in unrestricted funds.

**UK group undertakings**

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP FRS102. Turnover for the period to 31 August 2021 amounted to £17,231 (2020: 63,196), with associated expenses of £19,854 (2020: £73,536), leaving a net (loss)/profit before gift aid of (£2,623) (2020: £10,340). A donation was made to the parent charity of £nil (2020: £nil) leaving a (loss)/profit after tax and gift aid of (£2,467) (2020: £12,740). Net assets of the company are £5,010 (2020: £7,477).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

# Notes to the financial statements

# for the year ended 31 August 2021

## 15. Investments *(continued)*

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP 2015. Turnover for the period to 31 August 2021 amounted to £30,000 (2020: £29,999), with associated expenses of £14,640 (2020: £21,057), which includes interest paid or accrued in relation to the loan from The Hunslet Club of £6,937 (2020: £9,900). In addition, a donation was made to the parent charity of £6,000 (2020: £4,500), leaving a net profit/(loss) after tax but before revaluation of properties (see below) of £7,616 (2020: £3,545). Net assets of the company are £182,086 (2020: £10,785) following an uplift in the value of the investment properties by £213,685 from £486,315 to £700,000. As a result of the revaluation, a deferred tax charge of £50,000 has been accounted for in the accounts for The Hunslet Club Community Homes CIC. The fair value movement less associated deferred tax has been credited to a fair value reserve and is shown as an unreaslised gain on investment property in the Consolidated Statement of Financial Activities (2021- £163,685, 2020- £nil)

## 16. Programme related investments

| | Group | | Company | |
|---|---|---|---|---|
| | **2021** | 2020 | **2021** | 2020 |
| | **£** | £ | **£** | £ |
| At 1 Sep 2020 | **-** | - | **471,399** | 476,750 |
| Additions | **-** | - | **-** | 3,500 |
| Repayments | **-** | - | **(9,800)** | (8,851) |
| **At 31 Aug 2021** | **-** | - | **461,599** | 471,399 |

The programme related investments of £461,599 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2021 is £6,937 (2020: £9,900).

## 17. Debtors

| | Group | | Company | |
|---|---|---|---|---|
| | **2021** | 2020 | **2021** | 2020 |
| | **£** | £ | **£** | £ |
| Trade debtors | **35,125** | 90,745 | **37,804** | 90,707 |
| Amounts owed by group undertakings | **-** | - | **47,280** | 53,280 |
| Other debtors | **18,692** | 36,847 | **21,026** | 36,261 |
| | **53,817** | 127,592 | **106,110** | 180,248 |

## 18. Creditors: Amounts falling due within one year

| | Group | | Company | |
|---|---|---|---|---|
| | **2021** | 2020 | **2021** | 2020 |
| | **£** | £ | **£** | £ |
| Trade creditors | **4,092** | 4,939 | **2,446** | 5,423 |
| Corporation tax | **1,554** | 3,300 | **-** | 5,876 |
| Taxation and social security | **8,325** | 5,876 | **7,792** | 3,059 |
| Other creditors | **36,251** | 17,648 | **30,108** | 8,888 |
| | **50,222** | 31,763 | **40,346** | 23,246 |

Included in other creditors is deferred income of £17,399 (2020- £nil). Income is deferred when the criteria to recognise it as income has not been met.

# Notes to the financial statements

# for the year ended 31 August 2021

## 19. Provisions

| | Group | | Company | |
|---|---|---|---|---|
| | **2021** | 2020 | **2021** | 2020 |
| | **£** | £ | **£** | £ |
| Deferred tax provision in respect of fair value gain on revaluation of investment properties | **50,000** | - | **-** | - |
| | **50,000** | - | **-** | - |

## 20. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £19,154 (2020: £20,065) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559 (2020: £2,559).

## 21. Commitments under operating leases - Group

At 31 August 2021 the charitable group's future minimum operating lease payments are as follows:

| | **Assets other than Land and buildings** | |
|---|---|---|
| | **2021** | 2020 |
| | **£** | £ |
| **Operating leases which expire:** | | |
| Within 2 to 5 years | **540** | 1,260 |

## 22. Restricted income funds - Group and Company

| | **Balance at 1 Sept 2020** | **Incoming resources** | **Outgoing resources and transfers** | **Transfers between funds** | **Balance at 31 Aug 2021** |
|---|---|---|---|---|---|
| | **£** | **£** | **£** | **£** | **£** |
| People's Postcode Lottery | **8,931** | **-** | **(5,317)** | **-** | **3,614** |
| Lloyds Banking Group | **867** | **-** | **(867)** | **-** | **-** |
| Sir George Martin Trust | **-** | **5,000** | **(5,000)** | **-** | **-** |
| Healthy Holidays | **-** | **31,792** | **(31,792)** | **-** | **-** |
| The Hunslet Trust | **-** | **4,000** | **(4,000)** | **-** | **-** |
| Leeds City Council | **-** | **9,000** | **(9,000)** | **-** | **-** |
| The National Lottery Community Fund | **-** | **34,798** | **(34,798)** | **-** | **-** |
| Onside – Onward grant agreement | **-** | **23,075** | **(23,075)** | **-** | **-** |
| Sport England | **-** | **20,000** | **(18,750)** | **-** | **1,250** |
| Street Games | **-** | **5,500** | **(5,500)** | **-** | **-** |
| Wades | **-** | **5,000** | **(5,000)** | **-** | **-** |
| Other restricted income £1,500 and under | **-** | **2,790** | **(2,790)** | **-** | **-** |
| | **9,798** | **140,955** | **(145,889)** | **-** | **4,864** |

# Notes to the financial statements

# for the year ended 31 August 2021

**22. Restricted income funds - Group and Company *(continued)***

**Details of restricted funds**

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:
People's Postcode Lottery – funding received for dance together project
Lloyds Banking Group – funding for gymnastics development
Sir George Martin Trust – funding for Youth Club project
Healthy Holidays - funding for school holiday camp for children who are vulnerable to hunger
The Hunslet Trust – funding for youth, rugby and football
Leeds City council – funding for chef and contribution towards local gala
The National Lottery Community Fund – RC Yorkshire and Humber Region - funding for the Hunslet Youth in Need project to support 2,000 children and young people to take part in activities based at the Club
Onside – Onward grant – funding for the provision of virtual online sessions
Sport England – 3 separate grants for exercise for girls 16+, junior rugby and boxing return to play
Street Games – funding for doorstep sport project
Wades – funding for Youth Club project

**23. Unrestricted income funds**

| **Group 2021** | **Balance at 1 Sept 2020 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers / Gains & Losses £** | **Balance at 31 August 2021 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| General funds | **2,762,548** | **472,142** | **(521,613)** | **306,515** | **3,019,592** |
| Fair value reserve | **-** | **-** | **-** | **163,685** | **163,685** |
| | **3,762,548** | **472,142** | **(521,613)** | **470,200** | **4,183,277** |

| **Company 2021** | **Balance at 1 Sept 2020 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers/ Gains & Losses £** | **Balance at 31 August 2021 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| General Funds | **2,744,386** | **446,027** | **(500,647)** | **306,515** | **2,996,281** |
| | **3,744,386** | **446,027** | **(500,647)** | **306,515** | **3,996,281** |

The Trustees have designated unrestricted reserves of £1,000,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.

As explained in note 15, the property owned by The Hunslet Club Community Homes CIC, an entity controlled by The Hunslet Club and included in the consolidated financial statements, was revalued in the period. The fair value gains of £213,685 less associated deferred tax of £50,000 has been credited to a fair value reserve.

| **Group 2020** | **Balance at 1 Sept 2019 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers / Gains & Losses £** | **Balance at 31 August 2020 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| General funds | **2,726,148** | **888,342** | **(710,720)** | **(141,222)** | **2,762,548** |
| | **3,726,148** | **888,342** | **(710,720)** | **(141,222)** | **3,762,548** |

# Notes to the financial statements

# for the year ended 31 August 2021

**23. Unrestricted income funds *(continued)***

| Company 2020 | Balance at 1 Sept 2019 £ | Incoming resources £ | Outgoing resources £ | Transfers/ Gains & Losses £ | Balance at 31 August 2020 £ |
|---|---|---|---|---|---|
| New build development fund | 1,000,000 | - | - | - | 1,000,000 |
| General Funds | 2,698,791 | 844,252 | (657,435) | (141,222) | 2,744,386 |
| | 3,698,791 | 844,252 | (657,435) | (141,222) | 3,744,386 |

**24. Analysis of net assets between funds**

| Group 2021 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 4,864 | 4,864 |
| Unrestricted Income Funds | 621,703 | 2,621,441 | 990,133 | 4,183,277 |
| Total Funds | 621,703 | 2,621,441 | 994,997 | 4,188,141 |

| Company 2021 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 4,864 | 4,864 |
| Unrestricted Income Funds | 582,468 | 2,383,140 | 1,030,673 | 3,996,281 |
| Total Funds | 582,468 | 2,383,140 | 1,035,537 | 4,001,145 |

| Group 2020 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 9,798 | 9,798 |
| Unrestricted Income Funds | 665,984 | 2,100,856 | 995,708 | 3,762,548 |
| Total Funds | 665,984 | 2,100,856 | 1,005,506 | 3,772,346 |

| Company 2020 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| Restricted Income Funds | - | - | 9,798 | 9,798 |
| Unrestricted Income Funds | 624,855 | 2,086,040 | 1,033,491 | 3,744,386 |
| Total Funds | 624,855 | 2,086,040 | 1,043,289 | 3,754,184 |

**25. Related party transactions**

The company is under control of the Board of Trustees as set out on page 1 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes CIC.

# Notes to the financial statements

# for the year ended 31 August 2021

## 26. Financial instruments

| | **2021** | 2020 |
|---|---|---|
| | **£** | £ |
| Financial assets measured at amortised cost | **1,019,327** | 991,988 |
| Financial liabilities measured at amortised cost | **40,343** | 22,587 |
| Financial assets measured at fair value | **2,621,441** | 2,100,856 |

## 27. Company limited by guarantee

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

## 28. Charitable Status

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company's activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.

**THE HUNSLET CLUB**

England & Wales - Charity number 1124241

# Accounts

**The Hunslet Club**

**Consolidated financial statements**

**Year Ended 31 August 2020**

Charity registration number 1124241
Company registration number 06530457

# Consolidated financial statements
# for the year ended 31 August 2020

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# Trustees annual report

# year ended 31 August 2020

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 August 2020.

**Reference and administrative details**

| | |
|---|---|
| **Registered charity name** | The Hunslet Club |
| **Charity registration number** | 1124241 |
| **Company registration number** | 06530457 |
| **Registered office** | Hillidge Road<br>Leeds<br>LS10 1BP |

**The trustees**

The trustees who served the charity during the period were as follows:

Mr Clifford Spracklen
Mr Eric Lumley - resigned 16 September 2019
Mr Rupert Arnold
Mr Tom Holliday
Mr Andrew Beadnall (Chair)
Mr P C Robert Lewis
Mr David Fell
Mr Richard Shaw
Mr Adam Martell
Ms Nicola Elliott – appointed 24 June 2020

| | |
|---|---|
| **Auditor** | Sagars Accountants Ltd<br>Chartered Accountants<br>& Statutory Auditor<br>Gresham House<br>5-7 St Pauls Street<br>Leeds<br>LS1 2JG |
| **Bankers** | Yorkshire Bank<br>1 Penny Hill Centre<br>Church Street<br>Hunslet<br>Leeds<br>LS10 2AP |
| **Key management personnel** | Dennis Robbins<br>David Sadler<br>Jennie Baldwin-Baker |

# Trustees annual report

# year ended 31 August 2020

The Trustees have pleasure in presenting their report along with the financial statements for the year ended 31 August 2020. The Reference and Administrative Information set out above forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out on pages 14 to 17 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association; and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chairman's Report (Andrew Beadnall)**

As someone who was born and raised in Hunslet I am honoured to have been appointed earlier this year as Chair of the Board of Trustees of the Hunslet Club. This is the 80th year of the founding of the Club in 1940 and 2020 was planned to be a year of continual celebration. Unfortunately, it was also the year of the Covid-19 pandemic and our plans are now on hold until later in 2021.

Despite the horrors of 1940 the Club grew during the war years and is now one of the largest in the UK enjoying an unrivalled reputation providing our young people with a huge range of activities and experiences they would otherwise not have enjoyed. Our CEO Dennis Robbins told me in late March that in 80 years the Club had never closed its' doors and he was determined we would not do so in 2020. Dennis of course has more than delivered on his promise.

I am immensely proud that the Club has been at the heart of our community throughout the enormous difficulties of this year. During lockdown we partnered the Hunslet Hub collecting and delivering food to those most in need and when permitted in September we reopened 60% of our evening youth programme averaging 800 member visits each week up until the introduction of the 2nd lockdown in early November. Throughout lockdown we have delivered education programmes to vulnerable students and made contact with our members and students checking on their welfare.

All of this has been delivered by an amazing team of staff and volunteers who have worked tirelessly representing the Hunslet Club. I am humbled by their passion for the Club and our community and the care they show to all who come through our doors. I am indebted to each and every one of them.

The Hunslet Club has been here for the young people of Leeds for 80 years and in January 2021 we will expand our provision by launching additional youth club nights aimed at those aged 13 and over. Recruiting 3 new youth workers to support this exciting new scheme and employing a chef to feed our members with healthy food. All of which sums up perfectly what the Club is here for.

Whilst 2020 has been a year to forget in so many ways, I will never forget how the Hunslet Club's incredible team have managed to help so many of our members and their families at a time of national emergency for our country. Just as we did in 1940.

**Structure, governance and management**

The Hunslet Club for Boys and Girls (the "Club") was founded in 1940 as Hunslet Boys Club and became a Registered Charity in 1964. The Club Adopted its present name in 1996 and on 1 September 2008 all assets and liabilities of the Club were transferred to a company limited by guarantee operating as a charity with the same objects. The Club is now governed by its Memorandum and Articles of Association dated 11 March 2008.

The Club is run by an Executive Board of up to 15 Trustees, which meets five or six times a year and which may delegate any of its powers to specific sub-committees. Additional or replacement Trustees are appointed by the Executive Board, which takes into account their qualifications, experience and suitability. Their appointment is then subject to confirmation by the following Annual General Meeting of the Company. New Trustees will be briefed by the existing Trustees and the Chief Executive Officer. New Trustees will also have a tour of the facility where they will be introduced to key employees and achieve a greater understanding of the day-to-day activities. The Club has been steadily increasing its' number of Trustees to ensure the widest range of expertise possible. Adam Martell was appointed a trustee during the year and since the year end Eric Lumley retired from the board having given many years of service. The Board of Trustees has a wide range of professional experience and expertise but continues to look for other potential trustees. A Skills Register is maintained to monitor needs with regards to expertise and experience.

The Board has established the following sub-committees:

**Audit Committee** consisting of 3 trustees, the Chief Executive Officer and the Finance & HR Manager, whose role is to oversee the financial function, meet with the external auditors, update the Risk Register for the Club and ensures that the requirements of the Charity Commission are complied with.

# Trustees annual report

# year ended 31 August 2020

**New Build Committee** consisting of 5 Trustees and the Chief Executive Officer, who are responsible for all plans to deliver the proposed rebuild of the Club premises.

**Community Homes Committee** consisting of 4 Trustees who oversee the activities of the Hunslet Club Community Homes C.I.C.

**Charity Governance Code**

The Charity follows the Seven Principles of the Charity Governance Code published in 2017.

**Risk Management**

The Executive Board understand their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A Strategic Risk Register is in place and has been further developed during the year. It is reviewed regularly by the Audit Committee and the Board.

**Objectives and activities**

The Charity's objects are to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational, educational and sporting activities and to engage with the wider community by providing facilities for community use.

The Club is open seven days each week and works with over 2000 members offering youth clubs, sport, dance, drama and recreational activities.

During the day Mon-Fri we deliver vocational training to young people aged 14-19. The courses delivered are construction, catering, vehicle maintenance, sport, hair and beauty. Students achieve national accredited certificates from BTEC and ABC at Level 1 and 2.

**Achievements and performance**

**Our Impact**

| | |
|---|---|
| Members joined the club prior to lockdown | 1,830 |
| Visits recorded from Sept-Feb | 25,630 |
| Wards represented in Leeds | 20 |
| Wards represented in Bradford | 4 |
| Wards represented in Halifax | 1 |
| Wards represented in Wakefield | 10 |

**Our Vision**

Our vision is to provide young people the opportunity, encouragement and space for them to reach their full potential

**Our Mission**

Our mission is to deliver quality youth work and activities to young people across the City of Leeds at a cost that is affordable to all. To create a space and environment that is welcoming, safe, inclusive and enjoyable for young people to visit.

**Our Values**

Our values are to be compassionate, caring, aspirational and ethical

# Trustees annual report

# year ended 31 August 2020

**Review of Last Year**

**Halloween**
Our junior members were entertained at this annual event, approximately 250 were in attendance enjoying games, competitions and displays.

**Firework Display**
The firework display has become an annual event and has grown significantly; this year over 500 members of the community visited the Club enjoying a safe evening of free entertainment and community spirit.

**Christmas Party**
Another festive celebration for our junior members, all received a gift from Santa, food, prizes and entertainment.

**Christmas Day**
It was our 8th year of opening on Christmas day, parents and members attend and swap greetings and gifts, food and drink is available.

**Lockdown Activities**
We delivered education programmes to some of the most vulnerable young people in Leeds throughout lockdown.

We supported the local community by sourcing food and distributing it to those most in need.

We maintained contact with our members via phone and social media and ensured the welfare and safety of vulnerable young people was catered for and where needed support was offered.

**Volunteer helpers**

The Club has continued to enjoy the benefit of many volunteer helpers in providing its services. The Trustees are unable to place a monetary value on these services but wishes to record its appreciation of, and thanks for, the work of all volunteers from which the Club and its members have benefited during the year.

**Community Homes**

Following the success of the first purchase and renovation and installation of a tenant at a social rent, the C.I.C, housing portfolio now has 5 properties.

**Financial Review**

The financial situation is set out in the financial statements which follow the Trustees' Report. The turnover of The Club and its subsidiary's activities during the year was £925,241 (2019 £1,157,805) with a surplus of £35,954 (2019 £11,119) which has been carried to reserves.

Hunslet Leisure Limited is a subsidiary company which provides function facilities in the Club. The turnover of the subsidiary company during the year was £63,196 (2019 £153,881) with a deficit of £12,740 (2019 surplus £20,857).

The Hunslet Community Homes CIC**,** which owns 5 investment properties rented to tenants at a social rent, is included in the consolidated accounts and has a turnover of £29,999 (2019 £29,283) with a surplus before interest payments and donations to the club of £17,945 (2019 £20,260).

The principal funding source for the Charity is currently income from provision of vocational training.

The Charity's investment policy is to help secure the long-term viability of the Charity through a policy of aiming to obtain the maximum return on a low risk portfolio of investments. The investment portfolio has been delegated to an independent investment manager to invest in a mixed portfolio which generates income and growth.

The Covid 19 pandemic and the restrictions placed on the Charity have had a marginal impact on the performance for the year other than the value of our investment portfolio which has seen a reduction of £115,955 (increase 2019 £70,614). The uncertainties arising from the pandemic will adversely affect the club's activities and results in 2020/21 which cannot be quantified at the present time, however the Trustees remain confident that the Charity has sufficient undesignated funds to sustain any subsequent financial loss.

# Trustees annual report

# year ended 31 August 2020

**Fundraising activities**

The group does not use any professional fundraisers or commercial participators to carry out activities on the Charity's behalf. Due to the low level of fundraising the Charity undertakes, the Charity is not a participator of any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising for the activities carried out on behalf of the Charity.

**Public benefit**

The Trustees have had regard to the public benefit guidance published by the Charity Commission throughout the year and have considered the guidance when reviewing the objectives and activities of the charity.

**Reserves Policy**

It is the aim of the Club to maintain at any one time sufficient "free reserves" (undesignated funds excluding those represented by tangible fixed assets held for the Club's own use) to be able to cover its management and administration costs and charitable commitments for at least the succeeding twelve months. At 31 August 2020 the charitable group had free reserves of £1,610,249 (2019 £1,530,011) after excluding tangible fixed assets and property held in programme related investments. This year's expenditure was £710,720 (2019 £1,128,579) but the trustees consider that the current free reserves policy is appropriate due to the uncertain financial outcome for 2020/21 resultant from Covid 19 restrictions as referred to in the financial review section of this report.

**Future Plans**

The plans for the forthcoming year are:

- To continue promotional activities through events and media collaboration
- To continue to develop partnerships with large businesses and develop a patron scheme that supports the voluntary offer at the Club.
- To continue to increase our membership
- To continue to review our governance, through a thorough review of operations, committee and sub-committee structures and Trustee recruitment and development
- In view of the increased pressures on the club premises caused by growth in activities of all kinds the Board of Trustees agreed that the Hunslet Club needed to build and develop new premises and facilities. To this end the Trustees have established a New Build and Development Sub-Committee, to consider all aspects from design, build, finance and curriculum.

**Responsibilities of the trustees**

The trustees (who are also the directors of the Hunslet Club for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable group and company and the income and expenditure of the charitable group and company for that period.

In preparing these financial statements, the trustees are required to:

· select suitable accounting policies and then apply them consistently;

· observe the methods and principles in the Charities SORP;

· make judgements and accounting estimates that are reasonable and prudent;

· state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

· prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

## Trustees annual report

## year ended 31 August 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**
Sagars Accountants Ltd are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

**Small company provisions**
This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:

Hillidge Road
Leeds
LS10 1BP

Dated: 1.2.21.

Signed by order of the trustees

Andrew Beadnall
Chairman

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2020

**Opinion**

We have audited the group and parent company financial statements of the Hunslet Club (the 'charity') for the year ended 31 August 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity and group's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Independent auditor's report to the members of the Hunslet Club for the year ended 31 August 2020

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council’s website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

# Independent auditor's report to the members of the Hunslet Club

# for the year ended 31 August 2020

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Susan Seaman BA FCA CIOT (Senior Statutory Auditor)

For and on behalf of
Sagars Accountants Ltd
Chartered accountant & statutory auditor
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Date: 2 feb 2021

# Consolidated Statements of financial activities (incorporating Income and Expenditure account) for the year ended 31 August 2020

| | Note | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|---|
| **Income** | | | | | |
| Donations and legacies | **4** | **43,800** | **17,055** | **60,855** | 60,748 |
| Other trading activities | **5** | **83,339** | **-** | **83,339** | 197,213 |
| Income from investments | **6** | **75,617** | **-** | **75,617** | 82,795 |
| Income from charitable activities | **7** | **685,586** | **19,844** | **705,430** | 817,049 |
| **Total income** | | **888,342** | **36,899** | **925,241** | 1,157,805 |
| **Expenditure** | | | | | |
| Expenditure on raising funds | **8** | **(80,383)** | **-** | **(80,383)** | (131,720) |
| Expenditure on charitable activities | **9** | **(630,337)** | **(40,102)** | **(670,439)** | (1,069,304) |
| **Total expenditure** | | **(710,720)** | **(40,102)** | **(750,822)** | (1,201,024) |
| **Net income/(expenditure) and net movement before gains and losses on investments** | | **177,622** | **(3,203)** | **174,419** | (43,219) |
| Realised (losses) on investments | | **(22,510)** | **-** | **(22,510)** | (16,276) |
| Unrealised (losses)/gain on investments | | **(115,955)** | **-** | **(115,955)** | 70,614 |
| **Net income and movement in funds** | | **39,157** | **(3,203)** | **35,954** | 11,119 |
| Transfers between funds | | **(2,757)** | **2,757** | **-** | - |
| **Net movement in funds** | | **36,400** | **(446)** | **35,954** | 11,119 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | **3,726,148** | **10,244** | **3,736,392** | 3,725,273 |
| **Total funds carried forward** | | **3,762,548** | **9,798** | **3,772,346** | 3,736,392 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

# Statements of financial activities of The Hunslet Club (parent undertaking only – incorporating income and expenditure account)

## for the year ended 31 August 2020

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|
| **Income** | | | | |
| Donations and legacies | **48,300** | **17,055** | **65,355** | 70,748 |
| Other trading activities | **54,848** | **-** | **54,848** | 96,364 |
| Income from investments | **55,518** | **-** | **55,518** | 64,238 |
| Income from charitable activities | **685,586** | **19,844** | **705,430** | 817,049 |
| **Total income** | **844,252** | **36,899** | **881,151** | 1,048,399 |
| **Expenditure** | | | | |
| Expenditure on raising funds | **(27,098)** | **-** | **(27,098)** | (43,944) |
| Expenditure on charitable activities | **(630,337)** | **(40,102)** | **(670,439)** | (1,068,065) |
| **Total expenditure** | **(657,435)** | **(40,102)** | **(697,537)** | (1,112,009) |
| **Net income/(expenditure) and net movement before gains and losses on investments** | **186,817** | **(3,203)** | **183,614** | (63,610) |
| Realised (losses) on investments | **(22,510)** | **-** | **(22,510)** | (16,276) |
| Unrealised (losses)/gain on investments | **(115,955)** | **-** | **(115,955)** | 70,614 |
| **Net income and movement in funds** | **48,352** | **(3,203)** | **45,149** | (9,272) |
| Transfers between funds | **(2,757)** | **2,757** | **-** | - |
| **Net movement in funds** | **45,595** | **(446)** | **45,149** | (9,272) |
| **Reconciliation of funds** | | | | |
| Total funds brought forward | **3,698,791** | **10,244** | **3,709,035** | 3,718,307 |
| **Total funds carried forward** | **3,744,386** | **9,798** | **3,754,184** | 3,709,035 |

The Statement of Financial Activities includes all gains and losses in the year from continuing operations and therefore a statement of total recognised gains and losses has not been prepared.

## Consolidated balance sheet

## as at 31 August 2020

| | Note | Group 2020 £ | Group 2019 £ | Company 2020 £ | Company 2019 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 14 | **665,984** | 709,822 | **624,855** | 666,799 |
| Investments | 15 | **2,100,856** | 2,250,958 | **1,614,641** | 1,764,743 |
| Programme related investments | 16 | **-** | - | **471,399** | 476,750 |
| | | **2,766,840** | 2,960,780 | **2,710,895** | 2,908,292 |
| **Current assets** | | | | | |
| Debtors | 17 | **127,592** | 87,500 | **180,248** | 154,372 |
| Stock | | **8,434** | 11,759 | **6,279** | 6,279 |
| Cash at bank | | **901,243** | 765,779 | **880,008** | 721,150 |
| | | **1,037,269** | 865,038 | **1,066,535** | 881,801 |
| **Creditors: Amounts falling due within one year** | 18 | **(31,763)** | (89,426) | **(23,246)** | (81,058) |
| **Net current assets** | | **1,005,506** | 775,612 | **1,043,289** | 800,743 |
| **Net assets** | | **3,772,346** | 3,736,392 | **3,754,184** | 3,709,035 |
| **Funds** | | | | | |
| Restricted income funds | 21 | **9,798** | 10,244 | **9,798** | 10,244 |
| Unrestricted income funds: | | | | | |
| New build development | 22 | **1,000,000** | 1,000,000 | **1,000,000** | 1,000,000 |
| Other unrestricted income funds | 22 | **2,762,548** | 2,726,148 | **2,744,386** | 2,698,791 |
| **Total funds** | | **3,772,346** | 3,736,392 | **3,754,184** | 3,709,035 |

These financial statements were approved by the directors and authorised for issue on 1.02.21 and are signed on their behalf by:

Andrew Beadnall
Chairman

Company Registration Number 06530457

The notes on pages 14 to 28 form part of these financial statements.

# Statement of cash flows

## Year ended 31 August 2020

| | 2020<br>£ | 2019<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| Net income | **35,954** | 11,119 |
| *Adjustments for:* | | |
| Net losses/(gains) on investments | **138,465** | (54,338) |
| Dividends, interest and rents from investments | **(73,933)** | (79,159) |
| Other interest receivable and similar income | **(1,684)** | (3,636) |
| Depreciation | **43,838** | 53,184 |
| Taxation | **3,150** | (794) |
| *Changes in:* | | |
| Trade and other debtors | **(40,092)** | 97,850 |
| Trade and other creditors | **(60,813)** | 54,579 |
| Stock | **3,325** | (1,988) |
| Cash generated from operations | **48,210** | 76,817 |
| Interest received | **1,684** | 3,636 |
| Net cash used in operating activities | **49,894** | 80,453 |
| **Cash flows from investing activities** | | |
| Dividends, interest and rents from investments | **73,933** | 79,159 |
| Purchases of other investments | **(321,615)** | (439,667) |
| Proceeds from sale of other investments | **333,252** | 482,336 |
| Net cash from investing activities | **85,570** | 121,828 |
| **Net increase in cash and cash equivalents** | **135,464** | 202,281 |
| **Cash and cash equivalents at beginning of year** | **765,779** | 563,498 |
| **Cash and cash equivalents at end of year** | **901,243** | 765,779 |

**The notes on pages 14 to 28 form part of these financial statements.**

# Notes to the financial statements

# for the year ended 31 August 2020

## 1. Company information

The principal activity of the Charity during the year was to promote the physical, social and educational development of children and young adults in the city of Leeds and surrounding areas, through the provision of social, recreational and sporting activities and to engage with the wider community by providing facilities for community use. More information is included in the Trustees report on pages 1 to 6.

The charity is a company limited by guarantee which is incorporated and registered in England (no. 06530457) and Registered Charity no. 1124241. The address of the registered office is:

Hillidge Road
Leeds
LS10 1BP

## 2. Accounting policies

### Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention, with items recognised as cost unless otherwise stated in relevant notes to these financial statements, and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hunslet Club meets the definition of a public benefit entity under FRS 102.

### Going Concern

The trustees, having made due and careful enquiry, are of the opinion that the charity has adequate working capital to execute its operations over the next 12 months. The trustees, therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the charity had adequate resources to continue in operational existence for the foreseeable future.

In arriving at this conclusion, the trustees have given due consideration to the impact of the worldwide Covid-19 pandemic on future operations and the ability of the charity to continue to operate as a going concern. The trustees recognise that the situation remains highly fluid and as a result making accurate forecasts on the likely implications is difficult, but the trustees recognise that funding over the coming months could potentially be adversely affected.

Despite this, the trustees remain confident that the charity can continue to operate as a going concern. This assessment is based on the understanding that the charity will continue to trade over the coming months, albeit it at a reduced level than was initially anticipated. This, along with government support and retained reserves will allow the charity to continue to meet its obligations as they fall due and operate as a going concern.

As a result, the trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

### Group financial statements

The group accounts consolidate the accounts of the company and its wholly owned subsidiaries, Hunslet Leisure Limited and Hunslet Club Community Homes CIC made up to 31 August each year.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

# Notes to the financial statements

# for the year ended 31 August 2020

**2. Accounting policies (continued)**

**Listed investments**

All quoted purchased investments are shown in the balance sheet at their market value at the year end date.

Realised gains and losses comprise the surplus or deficit of the disposal proceeds (less costs) of investments sold during the year over their market value at the end of the previous year, or, if purchased during the year, over their cost.

Unrealised gains and losses represent:

A) for investments held throughout the year the difference between their market values at the start and end of the year, and

B) for investments purchased in the year and held at the end of the year the difference between the purchase cost and their market value at the year end.

**Investment properties**

Investment properties are shown at their fair value.

Investment properties are initially recorded at cost, and subsequently stated at fair value in accordance with FRS 102. In the directors' opinion the current fair value is not significantly different to the original cost and so no adjustment has been made.

**Programme related investments**

Programme related investments relate to resources used to finance the charity's objectives through an independent organisation.

The investment is initially stated at cost and is reviewed for impairment on an annual basis.

**Fund accounting**

Funds held by the group are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Directors.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each restricted fund is included in the notes to the financial statements

**Fixed assets**

All fixed assets are initially recorded at cost.

Items below £2,500 and those which have no useful economic life greater than 12 months are not capitalised.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---|---|---|
| Fixtures & Fittings & Equipment | - | over five / ten years straight line |
| Motor Vehicles | - | over five years straight line |
| Freehold Property | - | over fifty years straight line |
| Recreation Area | - | over fifteen years straight line |

# Notes to the financial statements

# for the year ended 31 August 2020

**2. Accounting policies (continued)**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Recognition of liabilities**

The charity recognises liabilities at the time when a legal or constructive obligation giving rise to an outflow of resources is deemed to arise.

**Pension costs**

The group contributes on an accruals basis to a personal pension scheme operated by Friends Provident Institution and a NEST scheme. Contributions to this scheme are accounted for in the same period as the related salary.

**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

*Donations and similar resources*
Income from donations, legacies and appeals are accounted for on a cash received basis and are accounted for subject to entitlement. The Hunslet Club ensures that donations are only accounted for if there is certainty over entitlement and measurement and the accounting system ensures that monies donated are allocated to the correct funds on the basis of entitlement and specificity.

*Income from charitable activities*
Grants receivable for immediate expenditure are accounted for when due, as long as there is reasonable certainty regarding receipt. Grants restricted to future accounting periods are deferred and recognised in those periods.

Grants received for specific purposes are treated as restricted funds.
Income from charitable activities consists of income arising from charges made for the provision of services to the charity's beneficiaries and are included when receivable.

*Other trading activities*
Fund raising income includes amounts receivable from non-charitable trading (mainly income from letting the charity's premises to outside organisations) and the proceeds of fund-raising events.

*Government grants*
Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# Notes to the financial statements

# for the year ended 31 August 2020

**2. Accounting policies (continued)**

**Resources expended**

Resources expended are included in the Statement of Financial Activities on the accruals basis, inclusive of any irrecoverable VAT and are allocated to the charity's activities as follows:-

Costs of activities in furtherance of the charity's objects comprise the direct costs of providing services to beneficiaries, together with an appropriate proportion of overheads.

Fundraising and publicity costs comprise the costs, including attributable overheads, associated with the provision of non-charitable trading activities, fund-raising events and publicity, including website costs.

Staff costs are allocated among the various activities on the basis of the Trustees' best estimate of the proportion of time spent by individual members of staff on each activity. Overheads are allocated among activities on the basis of the Trustee's best estimate of the proportion of relevant resources used for each activity.

**Gifts in kind**

Gifts in kind are recognised as follows:-

a) assets given for distribution by the charity are included in the SOFA only when distributed;
b) assets given for use by the charity are included in the SOFA as incoming resources when receivable; and
c) gifts in kind for subsequent conversion into cash by the charity are included in the accounting period in which the gift is sold.

**Support costs**

Support costs are defined as those which are incurred in directly supporting the service delivery and project work.

**Taxation**

The charity has exemption from taxation under Section 505(1) (e) (i) Income and Corporation Taxes Act 1988. Taxation is provided on profits on non exempt trading income.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Notes to the financial statements

# for the year ended 31 August 2020

### 3. Consolidated Statement of financial activities for the comparative period

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2019 £ |
|---|---|---|---|
| **Income** | | | |
| Donations and legacies | 35,198 | 25,550 | 60,748 |
| Other trading activities | 197,213 | - | 197,213 |
| Investments | 82,795 | - | 82,795 |
| Income from charitable activities | 783,300 | 33,749 | 817,049 |
| **Total income** | 1,098,506 | 59,299 | 1,157,805 |
| **Expenditure on:** | | | |
| Raising funds | (131,720) | - | (131,720) |
| Charitable activities | (996,859) | (72,445) | (1,069,304) |
| **Total expenditure** | (1,128,579) | (72,445) | (1,201,024) |
| **Net income and net movement before gains and losses on investments** | (30,073) | (13,146) | (43,219) |
| Realised (losses) on investments | (16,276) | - | (16,276) |
| Unrealised gains on investments | 70,614 | - | 70,614 |
| **Net income and movement in funds** | 24,265 | (13,146) | 11,119 |

# Notes to the financial statements

# for the year ended 31 August 2020

## 4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|
| **Donations** | | | | |
| Donation from Evans Property Group | - | - | - | 10,000 |
| Mosaic | - | - | - | 10,000 |
| Maryland Trust | **13,500** | - | **13,500** | 3,500 |
| Healthy Holidays | - | **12,000** | **12,000** | 2,500 |
| Ann Maguire Foundation | - | - | - | 1,440 |
| Lloyds banking group | - | - | - | 4,920 |
| Leeds Community Foundation | - | - | - | 3,000 |
| Donation from The Hunslet Trust | - | - | - | 8,000 |
| South Leeds Stronger Together | - | - | - | 2,875 |
| Cash for Kids | - | - | - | 3,118 |
| Age Partnership | - | - | - | 1,352 |
| St James Place | **2,500** | - | **2,500** | - |
| Leeds City Council | **25,000** | **2,000** | **27,000** | - |
| GMI Construction | **2,000** | - | **2,000** | - |
| Other donations | **800** | **3,055** | **3,855** | 10,043 |
| | **43,800** | **17,055** | **60,855** | 60,748 |

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

## 5. Other trading activities

| | Unrestricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|
| Charges for use of facilities | **77,637** | **77,637** | 163,410 |
| Fundraising events | **4,413** | **4,413** | 32,261 |
| Other income | **1,289** | **1,289** | 1,542 |
| | **83,339** | **83,339** | 197,213 |

## 6. Income from investments

| | Unrestricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|
| Income from UK listed investments | **43,934** | **43,934** | 49,876 |
| Bank interest receivable | **1,684** | **1,684** | 3,636 |
| Rent receivable | **29,999** | **29,999** | 29,283 |
| | **75,617** | **75,617** | 82,795 |

# Notes to the financial statements

# for the year ended 31 August 2020

## 7. Income from charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|
| Service delivery | **486,704** | **-** | **486,704** | 573,927 |
| Charges for use of facilities and evening clubs | **66,691** | **-** | **66,691** | 120,761 |
| Sale of Club Kit | **5,218** | **-** | **5,218** | 13,140 |
| Tuck shop and canteen income | **30,680** | **-** | **30,680** | 75,472 |
| Leeds City Council grants | **-** | **19,844** | **19,844** | 26,069 |
| Sports England grant | **-** | **-** | **-** | 7,680 |
| Coronavirus Job Retention Scheme | **96,293** | **-** | **96,293** | **-** |
| | **685,586** | **19,844** | **705,430** | 817,049 |

## 8. Expenditure on raising funds

| | Unrestricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|
| Costs of generating voluntary income | **13,695** | **13,695** | 14,559 |
| Costs of fundraising trading | **42,383** | **42,383** | 95,014 |
| Costs of managing investments | **12,251** | **12,251** | 13,124 |
| Costs of programme related investments | **12,054** | **12,054** | 9,023 |
| | **80,383** | **80,383** | 131,720 |

## 9. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2020 £ | Total Funds 2019 £ |
|---|---|---|---|---|
| Staff costs | **298,278** | **35,533** | **333,811** | 468,679 |
| Support and governance costs | **222,044** | **825** | **222,869** | 352,872 |
| Other direct costs | **110,015** | **3,744** | **113,759** | 247,753 |
| | **630,337** | **40,102** | **670,439** | 1,069,304 |

## 10. Analysis of support and governance costs

| | General support £ | Governance function £ | Total Funds 2020 £ |
|---|---|---|---|
| Salaries, training and recruitment | **124,142** | **-** | **124,142** |
| Printing, stationery and postage | **1,244** | **-** | **1,244** |
| Telephone | **2,202** | **-** | **2,202** |
| Repairs and maintenance | **24,987** | **-** | **24,987** |
| Rent, rates and water | **7,081** | **-** | **7,081** |
| Light and heat | **9,579** | **-** | **9,579** |
| Insurance | **18,421** | **-** | **18,421** |
| Premises expenses | **6,789** | **-** | **6,789** |
| Advertising | **1,505** | **-** | **1,505** |
| Travel | **243** | **-** | **243** |
| Depreciation | **3,080** | **-** | **3,080** |
| Legal and professional fees | **6,558** | **2,160** | **8,718** |
| Audit fees | **-** | **10,380** | **10,380** |
| Costs of Annual General Meeting | **-** | **115** | **115** |
| Other support costs | **4,383** | **-** | **4,383** |
| | **210,214** | **12,655** | **222,869** |

# Notes to the financial statements

# for the year ended 31 August 2020

## 11. Net incoming resources for the year

This is stated after charging:

| | **2020** | 2019 |
|---|---|---|
| | **£** | £ |
| Staff pension contributions | 20,065 | 22,122 |
| Depreciation | 43,838 | 53,184 |
| Auditors' remuneration: | | |
| - audit of the financial statements | 10,380 | 10,380 |
| - preparation of financial statements | 4,640 | 3,848 |

## 12. Analysis of staff costs and the cost of key management personnel

**Total staff costs were as follows:**

| | **2020** | 2019 |
|---|---|---|
| | **£** | £ |
| Wages and salaries | **424,801** | 636,736 |
| Social security costs | **24,683** | 45,238 |
| Other pension costs | **20,065** | 22,122 |
| | **469,549** | 704,096 |

**Particulars of employees:**
The average number of employees during the year, was as follows:

| | **2020** | 2019 |
|---|---|---|
| | **No** | No |
| Number of staff | **33** | 47 |

The number of employees, whose remuneration for the year fell within the following bands, were:

| | **2020** | 2019 |
|---|---|---|
| | **No** | No |
| £50,000 to £59,999 | **1** | - |
| £60,000 to £69,999 | **-** | 1 |

The key management personnel of the parent charity is detailed on page 1 of this report. The total employee benefits of the key management personnel of the charity were £124,142 (2019: £206,021).

## 13. Trustee remuneration

No remuneration was paid to the trustees during the year. No travel expenses were reimbursed to trustees during the year (2019: no remuneration or travel expenses were reimbursed to trustees).

# Notes to the financial statements

# for the year ended 31 August 2020

## 14. Tangible fixed assets

| GROUP | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2019 | **444,355** | **194,859** | **62,831** | **659,693** | **1,361,738** |
| Additions | **-** | **-** | **-** | **-** | **-** |
| **At 31 Aug 2020** | **444,355** | **194,859** | **62,831** | **659,693** | **1,361,738** |
| **Depreciation** | | | | | |
| At 1 Sep 2019 | **285,953** | **185,909** | **62,831** | **117,223** | **651,916** |
| Charge for the year | **29,624** | **1,020** | **-** | **13,194** | **43,838** |
| **At 31 Aug 2020** | **315,577** | **186,929** | **62,831** | **130,417** | **695,754** |
| **Net book value** | | | | | |
| **At 31 Aug 2020** | **128,778** | **7,930** | **-** | **529,276** | **665,984** |
| At 31 Aug 2019 | 158,402 | 8,950 | - | 542,470 | 709,822 |

| COMPANY | Recreation Area £ | Fixtures & Equipment £ | Motor Vehicles £ | Freehold Properties £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 Sep 2019 | **444,355** | **184,064** | **62,831** | **616,013** | **1,307,263** |
| Additions | **-** | **-** | **-** | **-** | **-** |
| **At 31 Aug 2020** | **444,355** | **184,064** | **62,831** | **616,013** | **1,307,263** |
| **Depreciation** | | | | | |
| At 1 Sep 2019 | **285,953** | **181,077** | **62,831** | **110,603** | **640,464** |
| Charge for the year | **29,624** | **-** | **-** | **12,320** | **41,944** |
| **At 31 Aug 2020** | **315,577** | **181,077** | **62,831** | **122,923** | **682,408** |
| **Net book value** | | | | | |
| **At 31 Aug 2020** | **128,778** | **2,987** | **-** | **493,090** | **624,855** |
| At 31 Aug 2019 | 158,402 | 2,987 | - | 505,410 | 666,799 |

The net book value at 31 August 2020 above represents fixed assets used for direct charitable purposes.

# Notes to the financial statements

# for the year ended 31 August 2020

## 15. Investments

**Movement in market value**

| | Group | | Company | |
|---|---|---|---|---|
| | **2020** | 2019 | **2020** | 2019 |
| | **£** | £ | **£** | £ |
| Market value at 1 September 2019 | **2,250,958** | 2,239,289 | **1,764,743** | 1,753,107 |
| Acquisitions at cost | **321,615** | 439,667 | **321,615** | 439,634 |
| Disposals at opening book value | **(355,762)** | (498,612) | **(355,762)** | (498,612) |
| Net (losses)/gains on revaluation in the year ended 31 August 2020 | **(115,955)** | 70,614 | **(115,955)** | 70,614 |
| Market value at 31 August 2020 | **2,100,856** | 2,250,958 | **1,614,641** | 1,764,743 |
| Historical cost at 31 August 2020 | **1,879,950** | 1,962,891 | **1,393,735** | 1,476,676 |

**Analysis of investments at 31 August 2020**

| | Group | | Company | |
|---|---|---|---|---|
| | **2020** | 2019 | **2020** | 2019 |
| **Listed investments** | **£** | £ | **£** | £ |
| UK Quoted Shares | **700,448** | 653,379 | **700,448** | 653,379 |
| Non-UK Quoted Shares | **453,105** | 380,032 | **453,105** | 380,032 |
| Alternative strategies funds | **221,085** | 292,875 | **221,085** | 292,875 |
| | **1,374,638** | 1,326,286 | **1,374,638** | 1,326,286 |
| **Other investments** | | | | |
| UK Group undertakings | **-** | - | **100** | 100 |
| UK Fixed Interest | **209,747** | 373,374 | **209,747** | 373,374 |
| UK Cash held as part of Portfolio | **30,156** | 64,983 | **30,156** | 64,983 |
| Property | **486,315** | 486,315 | **-** | - |
| | **726,218** | 924,672 | **240,003** | 438,457 |
| | **2,100,856** | 2,250,958 | **1,614,641** | 1,764,743 |

All investments are held in unrestricted funds.

**UK group undertakings**

The company holds 100 issued ordinary shares (100%) of a trading company Hunslet Leisure Limited (No. 07647223) incorporated in England and Wales on 25 May 2011. This company's principal activity is the provision of function facilities.

The results of Hunslet Leisure Limited are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP 2015. Turnover for the period to 31 August 2020 amounted to £63,196 (2019: £153,881), with associated expenses of £73,536 (2019: £133,024), leaving a net (loss)/profit before gift aid of (£10,340) (2019: £20,857). A donation was made to the parent charity of £nil (2019: £nil) leaving a (loss)/profit after tax and gift aid of (£12,740) (2019: £20,857). Net assets of the company are £7,477 (2019: £20,217).

The company controls The Hunslet Club Community Homes CIC (No. 08713540) incorporated in England and Wales on 1 October 2013. This company's principal activity is the renovation and rental of residential property.

The results of The Hunslet Club Community Homes CIC are included in the Consolidated Statement of Financial activities on a line by line basis in accordance with SORP 2015. Turnover for the period to 31 August 2020 amounted to £29,999 (2019: £29,283), with associated expenses of £21,057 (2019: £18,510), which includes interest paid to The Hunslet Club of £9,900 (2019: £10,726). In addition, a donation was made to the parent charity of £4,500 (2019: £10,000), leaving a net profit/(loss) after tax of £3,545 (2019: (£466). Net assets of the company are £10,785 (2019: £7,240).

# Notes to the financial statements

# for the year ended 31 August 2020

## 16. Programme related investments

| | Group | | Company | |
|---|---|---|---|---|
| | **2020** | 2019 | **2020** | 2019 |
| | **£** | £ | **£** | £ |
| At 1 Sep 2019 | **-** | - | **476,750** | 476,750 |
| Additions | **-** | - | **3,500** | - |
| Repayments | | | **(8,851)** | |
| **At 31 Aug 2020** | **-** | - | **471,399** | 476,750 |

The programme related investments of £471,399 relate to a loan to The Hunslet Club Community Homes CIC and is subject to a formal loan agreement and is repayable either on 10th February 2027 or anytime forthwith on demand. Interest at 1.5% above base rate is payable annually in arrears. The interest charged in the year ended 31 August 2020 is £9,900 (2019: £10,726).

## 17. Debtors

| | Group | | Company | |
|---|---|---|---|---|
| | **2020** | 2019 | **2020** | 2019 |
| | **£** | £ | **£** | £ |
| Trade debtors | **90,745** | 56,030 | **90,707** | 69,860 |
| Amounts owed by group undertakings | **-** | - | **53,280** | 53,280 |
| Other debtors | **36,847** | 31,470 | **36,261** | 31,232 |
| | **127,592** | 87,500 | **180,248** | 154,372 |

## 18. Creditors: Amounts falling due within one year

| | Group | | Company | |
|---|---|---|---|---|
| | **2020** | 2019 | **2020** | 2019 |
| | **£** | £ | **£** | £ |
| Trade creditors | **4,939** | 9,445 | **5,423** | 9,000 |
| Corporation tax | **3,300** | 150 | **5,876** | - |
| Taxation and social security | **5,876** | 2,173 | **3,059** | 100 |
| Other creditors | **17,648** | 77,658 | **8,888** | 71,958 |
| | **31,763** | 89,426 | **23,246** | 81,058 |

Included in other creditors is deferred income of £nil (2019- £58,655). Income is deferred when the criteria to recognise it as income has not been met.

## 19. Pensions

The Club contributes to a group personal pension plan on behalf of its employees. Contributions in the year totalled £20,065 (2019: £22,122) as set out in notes 11 and 12. The amount payable to the scheme at the year end was £2,559 (2019: £2,559).

## 20. Commitments under operating leases - Group

At 31 August 2020 the charitable group's future minimum operating lease payments are as follows:

| | **Assets other than Land and buildings** | |
|---|---|---|
| | **2020** | 2019 |
| | **£** | £ |
| **Operating leases which expire:** | | |
| Within 2 to 5 years | **1,260** | 2,160 |

# Notes to the financial statements

# for the year ended 31 August 2020

## 21. Restricted income funds - Group and Company

| | Balance at 1 Sept 2019 £ | Incoming resources £ | Outgoing resources and transfers £ | Transfers between funds £ | Balance at 31 Aug 2020 £ |
|---|---|---|---|---|---|
| Leeds City Council | - | 2,000 | (2,310) | 310 | - |
| People's Postcode Lottery | 9,356 | - | (425) | - | 8,931 |
| Lloyds Banking Group | 867 | - | - | - | 867 |
| Cash for Kids | 21 | - | (21) | - | - |
| Leeds Community Foundation | - | 12,000 | (12,000) | - | - |
| Inner South Leeds Community | - | 19,844 | (22,291) | 2,447 | - |
| Other restricted income £1,000 and under | - | 3,055 | (3,055) | - | - |
| | 10,244 | 36,899 | (40,102) | 2,757 | 9,798 |

**Details of restricted funds**

Restricted funds have arisen because donors have placed restrictions on incoming resources.

The following grants have been given to cover ongoing projects costs, the balances are reducing as further expenditure is made:

Leeds City Council – food delivery scheme
People's Postcode Lottery – funding received for dance together project
Lloyds Banking Group – funding for gymnastics development
Cash for kids – funding for gymnastics development
Leeds Community Foundation – funding for school holiday camp for children who are vulnerable to hunger
Inner South Leeds Community – funding to provide after school vocational training programme

## 22. Unrestricted income funds

| Group 2020 | Balance at 1 Sept 2019 £ | Incoming resources £ | Outgoing resources £ | Transfers / Gains & Losses £ | Balance at 31 August 2020 £ |
|---|---|---|---|---|---|
| New build development fund | 1,000,000 | - | - | - | 1,000,000 |
| General funds | 2,726,148 | 888,342 | (710,720) | (141,222) | 2,762,548 |
| | 3,726,148 | 888,342 | (710,720) | (141,222) | 3,762,548 |

| Company 2020 | Balance at 1 Sept 2019 £ | Incoming resources £ | Outgoing resources £ | Transfers/ Gains & Losses £ | Balance at 31 August 2020 £ |
|---|---|---|---|---|---|
| New build development fund | 1,000,000 | - | - | - | 1,000,000 |
| General Funds | 2,698,791 | 844,252 | (657,435) | (141,222) | 2,744,386 |
| | 3,698,791 | 844,252 | (657,435) | (141,222) | 3,744,386 |

# Notes to the financial statements

# for the year ended 31 August 2020

**22. Unrestricted income funds (*continued*)**

The Trustees have designated unrestricted reserves of £1,000,000 in the form of investments held for the development of new premises and facilities as outlined in the Trustees Report.

| **Group 2019** | **Balance at 1 Sept 2018 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers / Gains & Losses £** | **Balance at 31 August 2019 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| General Funds | **2,701,883** | **1,098,506** | **(1,128,579)** | **54,338** | **2,726,148** |
| | **3,701,883** | **1,098,506** | **(1,128,579)** | **54,338** | **3,726,148** |

| **Company 2019** | **Balance at 1 Sept 2018 £** | **Incoming resources £** | **Outgoing resources £** | **Transfers/ Gains & Losses £** | **Balance at 31 August 2019 £** |
|---|---|---|---|---|---|
| New build development fund | **1,000,000** | **-** | **-** | **-** | **1,000,000** |
| General Funds | **2,694,917** | **989,100** | **(1,039,564)** | **54,338** | **2,698,791** |
| | **3,694,917** | **989,100** | **(1,039,564)** | **54,338** | **3,698,791** |

# Notes to the financial statements

# for the year ended 31 August 2020

## 23. Analysis of net assets between funds

| Group 2020 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| **Restricted Income Funds** | **-** | **-** | **9,798** | **9,798** |
| **Unrestricted Income Funds** | **665,984** | **2,100,856** | **995,708** | **3,762,548** |
| **Total Funds** | **665,984** | **2,100,856** | **1,005,506** | **3,772,346** |

| Company 2020 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| **Restricted Income Funds** | **-** | **-** | **9,798** | **9,798** |
| **Unrestricted Income Funds** | **624,855** | **2,086,040** | **1,033,491** | **3,744,386** |
| **Total Funds** | **624,855** | **2,086,040** | **1,043,289** | **3,754,184** |

| Group 2019 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| **Restricted Income Funds** | **-** | **-** | **10,244** | **10,244** |
| **Unrestricted Income Funds** | **709,822** | **2,250,958** | **765,368** | **3,726,148** |
| **Total Funds** | **709,822** | **2,250,958** | **775,612** | **3,736,392** |

| Company 2019 | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|---|---|---|---|---|
| **Restricted Income Funds** | **-** | **-** | **10,244** | **10,244** |
| **Unrestricted Income Funds** | **666,799** | **2,241,493** | **790,499** | **3,698,791** |
| **Total Funds** | **666,799** | **2,241,493** | **800,743** | **3,709,035** |

## 24. Related party transactions

The company is under control of the Board of Trustees as set out on page 1 of the Trustees Report.

The company prepared group accounts which are publicly available and accordingly the company is exempt from the disclosure requirements of Financial Reporting Standard for Smaller Entities relating to transactions with its subsidiary company, Hunslet Leisure Limited and Hunslet Club Community Homes CIC.

## 25. Financial instruments

| | **2020** £ | 2019 £ |
|---|---|---|
| Financial assets measured at amortised cost | **991,988** | 821,809 |
| Financial liabilities measured at amortised cost | **22,587** | 87,103 |

# Notes to the financial statements

# for the year ended 31 August 2020

**26. Events after the end of the reporting period**

In early 2020, Covid-19 (Coronavirus) impacted a significant number of countries globally and was declared a pandemic. As a result of the Covid-19 pandemic, there has been disruption to economic activity which has been reflected in fluctuations in global stock markets and investments made in these. The investment portfolio is included in the accounts at the market value at the balance sheet date.

The properties owned by the Charity are included in the accounts at cost, less provision for depreciation as outlined in the accounting policies note above.

The directors consider the pandemic to be an adjusting post balance sheet event. Despite the inherent uncertainties with regard to investment movements and property values at this time, there is no evidence to suggest a significant impact on the carrying value of the investments or properties and no indications of impairment to the assets.

**27. Company limited by guarantee**

The company is limited by subscribers' guarantees and does not have a share capital. In the event of a winding up the liability of each of the subscribers is limited to £1.

**28. Charitable Status**

The charitable company was registered as a charity under the Charities Act 2011. No taxation arises on the charitable company’s activities and any income tax suffered on investment income is recoverable. The trading subsidiary is fully subject to taxation subject to the transfer of any surplus under the gift aid provisions.