

**REGISTERED COMPANY NUMBER: 06540616**  
**REGISTERED CHARITY NUMBER: 1124227**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2021**  
**for**  
**Mylnhurst Sports Education & Leisure**

**C J Woodhead & Co Ltd**  
**158 Hemper Lane**  
**Greenhill**  
**Sheffield**  
**South Yorkshire**  
**S8 7FE**

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for the Year Ended 31 August 2021**

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**Mylnhurst Sports Education & Leisure**

**Reference and Administrative Details  
for the Year Ended 31 August 2021**

<b>TRUSTEES</b>	Mrs A C Raftery (resigned 10.2.22) Mrs C Thompson (resigned 10.2.22) Mrs M M Bradshaw (resigned 22.6.21) A Husain-Naviatti (appointed 10.2.22) Mrs J Grundy (appointed 10.2.22) T D Hall (appointed 10.2.22) J M Saunders (resigned 14.2.22)
<b>COMPANY SECRETARY</b>	T D Hall (appointed 10.2.22) Mrs A C Raftery (resigned 10.2.22)
<b>REGISTERED OFFICE</b>	The McAuley Building Button Hill Ecclesall Sheffield South Yorkshire S11 9HJ
<b>REGISTERED COMPANY NUMBER</b>	06540616
<b>REGISTERED CHARITY NUMBER</b>	1124227
<b>INDEPENDENT EXAMINER</b>	C J Woodhead & Co Ltd 158 Hemper Lane Greenhill Sheffield South Yorkshire S8 7FE
<b>SOLICITORS</b>	Forbes Solicitors Ground Floor Buckingham House Glover's Court Preston Lancashire PR1 3LS

## **Mylnhurst Sports Education & Leisure**

### **Report of the Trustees for the Year Ended 31 August 2021**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are to promote for the benefit of the public, the advancement of education of the pupils of Mylnhurst Catholic Preparatory School and Nursery, Sheffield by providing and assisting in the provision of facilities which will enable them to play sports including (but not limited to) swimming, water polo, football, netball, basketball, badminton, gymnastics and dance and, in so far as the facilities are not required for the pupils of the school, they shall be made available for the advancement of education and the provision of facilities for healthy recreation for the public with particular regard for the needs of the young, aged, infirm and disabled in the City of Sheffield.

#### **STRATEGIC REPORT**

##### **Background**

The accounts reflect the period from 1 September 2020 to 31 August 2021. During this period, the country was readjusting to life after the initial Covid lockdown. Leisure centres across the country remained closed until December 2020, then re-opened briefly before being closed again during the national lockdown which started in January 2021. Government restrictions eased in March 2021, allowing the re-opening of the Leisure Centre with increased cleaning and social distancing requirements.

##### **Achievement and performance**

The Leisure Centre was effectively closed for 6 months of the year, during which time the changing rooms were refurbished. Despite the many difficulties presented by the Covid pandemic, Mylnhurst Sports Education and Leisure has continued to provide excellent facilities for the pupils of Mylnhurst Preparatory School and Nursery and for the wider community. Relationships with hirers were maintained throughout the closures and the lettings have gradually resumed as sports clubs and providers have resumed their activities.

##### **Public benefit**

The Trustees have regard to the Charity Commission's guidance on public benefit. The Trustees have allowed the school premises to be used, free of charge, by Sheffield's fostering services on two occasions to provide a safe and private environment for looked after children to enjoy a party.

##### **Financial review**

The main source of income for Mylnhurst Sports Education and Leisure arises from fees received for the letting of the Leisure Centre.

Report of the Trustees  
for the Year Ended 31 August 2021

**Reserves policy**

The Trustees have estimated the level of reserves needed to bridge the funding gaps should there be a rapid shortfall in bookings. The Trustees consider that the level of reserves required to be £100,000. The actual level of reserves at 31 August 2021 was £737,121 (2020 - £758,089).

**Structure, governance and management**

Mylnhurst Sports Education and Leisure is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 19 March 2008. It is registered as a charity with the Charity Commission.

For the year to 31 August 2021 the Trustees managed the charity and the work of the Leisure Centre's Operations Manager. Since October 2021, the Trustees have delegated the day-to-day management of the charity to the Headteacher (Mrs Hannah Cunningham) and the Business Manager (Mrs Fiona Wilcock).

**Recruitment and appointment of new Trustees**

In accordance with the Articles, the number of Directors shall be not less than two. When a vacancy has arisen for a new Trustee, an advertisement is published on the school's website, with the ISBA and with the TES. Applications are received and interviews conducted with the present Board members.

The Board recognised that the number of Trustees was small, and that Trustees had been involved with the group of companies for a relatively long time. A recruitment drive was undertaken in Autumn 2021, with additional Trustees appointed to the Board in Spring 2022. At this point the previous members of the Board stepped down.

**Organisational structure**

The Board of Trustees administers the charity. Throughout the period covered by the accounts, the Board met half termly, with the Headteacher in attendance. During the period of the third national lockdown (January 2021 to March 2021) the Board met weekly.

**Recruitment, induction and training of new Trustees**

Newly recruited trustees are provided with an induction programme, overseen by the Head of Compliance and DSL. This includes familiarisation with Mylnhurst policies and procedures and safeguarding training. Trustees have access to further training as required.

Approved by order of the board of trustees on 17 May 2022 and signed on its behalf by:



A Husain-Naviatti - Trustee

Independent Examiner's Report to the Trustees of  
Mylnhurst Sports Education & Leisure

**Independent examiner's report to the trustees of Mylnhurst Sports Education & Leisure ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher John Woodhead FCA  
BA (Hons) FCA  
C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Date: 17th May 2022

Mylnhurst Sports Education & Leisure

Statement of Financial Activities  
for the Year Ended 31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		25,000	25,000
<b>Charitable activities</b>			
Leisure activities		106,998	125,426
Investment income	2	35	39
Other income	3	<u>10,170</u>	<u>7,067</u>
<b>Total</b>		<b>142,203</b>	<b>157,532</b>
<b>EXPENDITURE ON</b>			
Raising funds		24,006	6,154
Other		<u>139,165</u>	<u>129,021</u>
<b>Total</b>		<b>163,171</b>	<b>135,175</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(20,968)</b>	<b>22,357</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		758,089	735,732
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>737,121</u></b>	<b><u>758,089</u></b>

Mylnhurst Sports Education & Leisure

Balance Sheet  
31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	1,640,363	1,643,789
<b>CURRENT ASSETS</b>			
Debtors	9	77,783	72,013
Cash at bank and in hand		<u>62,248</u>	<u>38,105</u>
		140,031	110,118
<b>CREDITORS</b>			
Amounts falling due within one year	10	(143,273)	(95,818)
<b>NET CURRENT ASSETS</b>		<u>(3,242)</u>	<u>14,300</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,637,121	1,658,089
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	(900,000)	(900,000)
<b>NET ASSETS</b>		<u>737,121</u>	<u>758,089</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>737,121</u>	<u>758,089</u>
<b>TOTAL FUNDS</b>		<u>737,121</u>	<u>758,089</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.



Balance Sheet - continued  
31 August 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2022 and were signed on its behalf by:



A Husain-Naviatti - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2021

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    33% on cost and 15% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Interest receivable - trading	<u>35</u>	<u>39</u>

**3. OTHER INCOME**

	31.8.21	31.8.20
	£	£
CJRS grants received	<u>10,170</u>	<u>7,067</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>3,426</u>	<u>4,034</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS - PRIOR YEAR ADJUSTMENT**

The accounts for the year ended 31 August 2020 included the following note:

"There were no trustee remuneration or benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019. There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019."

The disclosure which should have been made in the accounts for the year ended 31 August 2020 is:

"Three trustees have been paid remuneration from an employment with Mylnhurst Sports Education and Leisure:

- Martina Bradshaw (Finance Director): £8,960.
- Anne Raftery (Health & Safety Director): £3,199.96
- Catherine Thompson (Legal Officer): £8,960

The other trustee received no remuneration or benefits (2019 - nil). There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019."

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**6 TRUSTEES' REMUNERATION AND BENEFITS**

Three trustees have been paid remuneration from an employment with Mylnhurst Sports Education and Leisure:

– Martina Bradshaw (Finance Director): £6,800 (2020 - £8,960)

– Anne Raftery (Health & Safety Director): £1,999.92 (2020 - £3,199.96)

– Catherine Thompson (Legal Officer): £9,600 (2020 - £8,960)

The other trustee received no remuneration (2020 - nil). There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

There have been no related party transactions for the year ended 31 August 2021, nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Administrative (including part time)	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	25,000
<b>Charitable activities</b>	
Leisure activities	125,426
Investment income	39
Other income	<u>7,067</u>
<b>Total</b>	<b>157,532</b>
 <b>EXPENDITURE ON</b>	
Raising funds	6,154
Other	<u>129,021</u>
<b>Total</b>	<b>135,175</b>
 <b>NET INCOME</b>	 <b>22,357</b>
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	735,732
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <b><u>758,089</u></b>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 September 2020 and 31 August 2021	<u>1,620,988</u>	<u>99,325</u>	<u>363</u>	<u>1,720,676</u>
<b>DEPRECIATION</b>				
At 1 September 2020	-	76,555	332	76,887
Charge for year	-	<u>3,416</u>	<u>10</u>	<u>3,426</u>
At 31 August 2021	-	<u>79,971</u>	<u>342</u>	<u>80,313</u>
<b>NET BOOK VALUE</b>				
At 31 August 2021	<u>1,620,988</u>	<u>19,354</u>	<u>21</u>	<u>1,640,363</u>
At 31 August 2020	<u>1,620,988</u>	<u>22,770</u>	<u>31</u>	<u>1,643,789</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21 £	31.8.20 £
Trade debtors	3,425	3,902
Other debtors	74,238	67,134
VAT	-	698
Prepayments and accrued income	<u>120</u>	<u>279</u>
	<u>77,783</u>	<u>72,013</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other loans (see note 12)	50,000	25,000
Trade creditors	4,459	12,678
Payroll creditor	194	177
VAT	10,475	-
Other creditors	54,671	51,970
CJRS repayment	17,481	-
Accrued expenses	<u>5,993</u>	<u>5,993</u>
	<u>143,273</u>	<u>95,818</u>

Details of the CJRS repayment are provided in note 15.

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.21	31.8.20
	£	£
Other loans (see note 12)	<u>900,000</u>	<u>900,000</u>

**13. LOANS**

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>50,000</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	900,000	900,000

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**14. MOVEMENT IN FUNDS**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	758,089	(20,968)	737,121
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>758,089</u>	<u>(20,968)</u>	<u>737,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,203	(163,171)	(20,968)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>142,203</u>	<u>(163,171)</u>	<u>(20,968)</u>

**Comparatives for movement in funds**

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	735,732	22,357	758,089
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>735,732</u>	<u>22,357</u>	<u>758,089</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	157,532	(135,175)	22,357
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>157,532</u>	<u>(135,175)</u>	<u>22,357</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	735,732	1,389	737,121
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>735,732</u>	<u>1,389</u>	<u>737,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	299,735	(298,346)	1,389
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>299,735</u>	<u>(298,346)</u>	<u>1,389</u>

**15. RELATED PARTY DISCLOSURES**

At the year-end Mylnhurst Sports, Education & Leisure Limited was owed £19,099 from Mylnhurst Ltd (2020 - £49,893 loan indebtedness due to Mylnhurst Limited).

The Company had no liabilities due from or payable to Mylnhurst Merlins Limited (2020 - £8,116).

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**16. ADJUSTING EVENT OCCURRING AFTER THE END OF THE REPORTING PERIOD**

After the end of the reporting period, a review of Coronavirus Job Retention Scheme (CJRS) claims was carried out. As a result, HMRC was informed about likely invalid claims for 3 employees. At the date of signing these accounts, the Company is awaiting a response but it is thought prudent to disclose a liability for the repayment of the grant claim (totalling £17,237) and a provision for interest on this amount (totalling £244).