

MYLNHURST SPORTS EDUCATION & LEISURE

England & Wales · Charity number 1124227

Details

Status Registered

Legal form Charitable company

Company number [06540616](#)

Registered 2008-05-28

Register [View on the Charity Commission register](#)

Contact

Address Mylnhurst RC School & Nursery
Button Hill
Sheffield
S11 9HJ

Phone 01142353835

Email enquiries@mylnhurst.co.uk

Website www.mylnhurst.co.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE PUBLIC, THE ADVANCEMENT OF EDUCATION OF THE PUPILS OF MYLNHURST CATHOLIC PREPARATORY SCHOOL AND NURSERY SHEFFIELD (REGISTERED CHARITY NUMBER: 1056683) ("THE SCHOOL") BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES WHICH WILL ENABLE THEM TO PLAY SPORTS INCLUDING (BUT NOT LIMITED TO) SWIMMING, WATER POLO, FOOTBALL, NETBALL, BASKETBALL, BADMINTON, GYMNASTICS AND DANCE, AND IN SO FAR AS SUCH FACILITIES ARE NOT REQUIRED FOR THE PUPILS OF THE SCHOOL THEY SHALL BE MADE AVAILABLE FOR THE ADVANCEMENT OF EDUCATION AND THE PROVISION OF FACILITIES FOR HEALTHY RECREATION FOR THE PUBLIC WITH PARTICULAR REGARD TO THE NEEDS OF THE YOUNG, AGED, INFIRM AND DISABLED IN THE CITY OF SHEFFIELD.

Activities: 1. The education, training, fitness and health of Mylnhurst School pupils. 2. Providing facilities for the education, training, fitness and health of the wider community. 3. Providing opportunities for employment and training.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE CITY OF SHEFFIELD.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£644,422	£805,937	£2,919,003	22
2024-08-31	£259,107	£241,890	-	-
2023-08-31	£239,270	£266,347	-	-
2022-08-31	£723,610	£201,464	£0	0
2021-08-31	£142,203	£163,171	-	-
2020-08-31	£157,532	£135,175	-	-

Trustees

Name	Role	Appointed
Alexander Rawlings		2022-05-17
Anita Barker		2023-02-01
Daniel Smith		2024-01-24
Francesca Burley		2024-07-03
Loretta Giaimo-Cossar		2024-07-03
Orlaith Firth		2022-05-17
Phillipa Hopkins		2024-01-24

MYLNHURST SPORTS EDUCATION & LEISURE

England & Wales - Charity number 1124227

Accounts

Company registration number: 06540616

Charity registration number: 1124227

MyInhurst Sports Education & Leisure

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Mylnhurst Sports Education & Leisure

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Mylnhurst Sports Education & Leisure

Trustees' Report

Reference and Administrative Details

The trustees (who are also directors of Mylnhurst Sports Education & Leisure for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1124227

Company Registration Number: 06540616

Trustees: A J Rawlings
A L Barker
O M Firth
P H Hopkins
D Smith
F R Burley
L G Giaimo-Cossar

Registered Office: Mylnhurst Preparatory School and Nursery
Button Hill
Sheffield
South Yorkshire
S11 9HJ

Auditor: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Solicitors: Forbes Solicitors
Ground Floor
Buckingham House
Glover's Court
Preston
Lancashire
PR1 3LA

Bankers: Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Mylnhurst Sports Education & Leisure

Trustees' Report (continued)

The trustees, who are directors for the purposes of company law, present the annual report, together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote the advancement of education generally, and in particular the education and training of pupils of Mylnhurst School, Sheffield, especially in relation to their physical education. The charity aims to maximise the potential of our children by providing and assisting in the provision of facilities which will enable them to participate in sports including (but not limited to) swimming, water polo, football, netball/basketball, badminton, cricket, gymnastics and dance. When our facilities are not required for our pupils, they shall be made available for the advancement of education and the provision of facilities for healthy recreation for the public with particular regard to the needs of the young, aged, infirm and disabled in the City of Sheffield.

Background

The accounts reflect the period from 1 September 2024 to 31 August 2025 during which the charity saw continued use of the sports facilities from local sports clubs and other primary schools, contributing to growth in income on the prior period. During the year the majority of the activities previously recorded within Mylnhurst Merlins Limited, a related party, were recorded within these financial statements.

Achievement and performance

Mylnhurst Sports Education and Leisure has continued to provide excellent facilities for the pupils of Mylnhurst Preparatory School and Nursery and for the wider community. The lettings of the sports hall have been consistent during the reporting period as a result of our positive working relationships with the hirers. These positive working relationships have further benefited the pupils of the school due to these companies sponsoring some of the sporting fixtures held at the school.

Public benefit

The trustees have regard to the Charity Commission's guidance on public benefit and throughout the reporting period a number of local primary schools have benefited from using our swimming pool and sports facilities. The school actively engages with local primary schools (both state and independent) to host sporting events on site.

Financial review

The main source of income for Mylnhurst Sports Education and Leisure arises from fees received for the letting of the sports facilities and provision of swimming lessons and pool access. The occupancy has been healthy and rates were increased during the period. The majority of our hire contracts are renewed by regular hirers which enables us to have a predictable and steady income stream.

Reserves policy

Our reserves policy is designed to ensure financial resilience and sustainability, including protection against any key risks faced by the charity. The trustees have estimated the level of reserves required to bridge the funding gaps, should there be a rapid shortfall in lettings or an unplanned closure, is £110,000. This is based on an approximation of running costs. The actual level of unrestricted reserves at 31 August 2025 were £2,919,003 however this includes the fixed assets of the charity which the trustees do not classify as being immediately liquid reserves. As at 31 August, the charity held free reserves of £240,925 which is defined as unrestricted reserves less fixed assets and loans.

Mylnhurst Sports Education & Leisure

Trustees' Report (continued)

Plans for the future

The trustees continue to prioritise growing Mylnhurst's reputation for its academic, sporting and musical achievements. The implementation of an appropriate marketing strategy, working closely with an external marketing agency, aims to further improve both the school's visibility and promote the sports facilities.

Structure, governance and management

Mylnhurst Sports Education and Leisure is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 19 March 2008. It is registered as a charity with the Charity Commission.

The current Board brings a broad skill set that will further support the school in its aims and objectives over the coming years.

The trustees delegate the day-to-day management of the charity to the Headteacher, Deputy Head and the Senior Leadership Team, whilst the running of Mylnhurst Sports Education and Leisure is overseen by the Operations Manager.

Recruitment and appointment of new Trustees

As set out in the Articles of Association the members of the Board shall not be subject to any maximum number, but shall not be less than three members. At the Annual General Meeting one-third of the members of the Board (or if their number is not a multiple of three then the number nearest to one-third) shall retire from office. They may be reappointed by vote of the trustees.

When a vacancy arises for a new trustee, an advertisement is published on the school's website, with the ISBA and with the TES. Applications are received and interviews conducted with the present Board members.

Organisational structure

The Board of Trustees administers the charity. Throughout the period covered by the accounts, the Board met half termly, with the Headteacher and Deputy Head in attendance.

Recruitment, induction and training of new Trustees

Newly recruited trustees are provided with an induction programme, overseen by the compliance officer and the Designated Safeguarding Lead. This includes familiarisation with school policies and procedures, and safeguarding training. Trustees have access to further training from The Key, the ISBA and the ISA.

Related parties

The landlords of the charity's operational premises are the trustees of the Institute of Our Lady Of Mercy. This charity is keen to support the school, and the rent charged is below market value. The Sisters of Mercy have been incredibly supportive of Mylnhurst Sports Education and Leisure and the school over the years, providing loans, where deemed beneficial, to enhance the facilities offered to our pupils and the local community.

The Mylnhurst Group comprises of Mylnhurst Sports Education and Leisure, Mylnhurst Limited (often referred to as 'the school'), which is also a charity and company limited by guarantee which has the same trustees as Mylnhurst Sports Education and Leisure. Mylnhurst Limited also has a wholly owned subsidiary called Mylnhurst Merlins Limited. This company is a trading company, providing sporting and recreational services to the community.

Directors' liabilities

The charitable company has made qualifying third party indemnity provisions for the benefits of its trustees which were made during the year and remain in force at the date of this report.

Mylnhurst Sports Education & Leisure

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Mylnhurst Sports Education & Leisure for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charitable company on 25 March 2026 and signed on its behalf by:

Anita Barker

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A L Barker
Trustee

Mylnhurst Sports Education & Leisure

Independent Auditor's Report to the Members of Mylnhurst Sports Education & Leisure

Opinion

We have audited the financial statements of Mylnhurst Sports Education & Leisure (the 'charitable company') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Mylnhurst Sports Education & Leisure

Independent Auditor's Report to the Members of Mylnhurst Sports Education & Leisure (continued)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities set out on page 4, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Mylnhurst Sports Education & Leisure

Independent Auditor's Report to the Members of Mylnhurst Sports Education & Leisure (continued)

The charitable company is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charitable company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Companies Act 2006, Health and Safety regulations and the Charities Act 2011. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the company's result for the period, and management bias in key accounting estimates.

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charitable company to obtain an understanding of the legal and regulatory framework applicable to the charitable company and how the charitable company complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of Trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Mylnhurst Sports Education & Leisure

Independent Auditor's Report to the Members of Mylnhurst Sports Education & Leisure (continued)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Other matters

The previous period's financial statements were unaudited.

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Simon Bladen (Senior Statutory Auditor)
For and on behalf of Hawsons Chartered Accountants, Statutory Auditor

Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

27/03/2026
Date:.....

Mylnhurst Sports Education & Leisure

Statement of Financial Activities for the Year Ended 31 August 2025

		Unrestricted funds	Restricted funds	Total 2025	(Unaudited) Total 2024
	Note	£	£	£	£
Incoming resources					
Charitable activities	2	644,315	-	644,315	259,107
Investment income		107	-	107	-
Total incoming resources		<u>644,422</u>	<u>-</u>	<u>644,422</u>	<u>259,107</u>
Resources expended					
Raising funds	3	11,085	-	11,085	14,034
Charitable activities	4	794,852	-	794,852	227,856
Total resources expended		<u>805,937</u>	<u>-</u>	<u>805,937</u>	<u>241,890</u>
Net (outgoing resources)/incoming resources		(161,515)	-	(161,515)	17,217
Transfer between funds		-	-	-	-
Other recognised gains and losses					
Gain on revaluation		-	-	-	2,533,539
Net movement in funds		(161,515)	-	(161,515)	2,550,756
Reconciliation of funds					
Total funds brought forward		<u>3,080,518</u>	<u>-</u>	<u>3,080,518</u>	<u>529,762</u>
Total funds carried forward	12	<u><u>2,919,003</u></u>	<u><u>-</u></u>	<u><u>2,919,003</u></u>	<u><u>3,080,518</u></u>

The notes on pages 12 to 20 form an integral part of these financial statements.

Mylnhurst Sports Education & Leisure

(Registration number: 06540616) Balance Sheet as at 31 August 2025

	Note	2025 £	(Unaudited) 2024 £
Fixed assets			
Tangible assets	6	3,063,078	3,297,724
Current assets			
Debtors	7	110,683	193,926
Cash at bank and in hand		<u>143,670</u>	<u>27,377</u>
		254,353	221,303
Creditors: Amounts falling due within one year	8	<u>(48,428)</u>	<u>(63,509)</u>
Net current assets		<u>205,925</u>	<u>157,794</u>
Total assets less current liabilities		3,269,003	3,455,518
Creditors: Amounts falling due after more than one year	9	<u>(350,000)</u>	<u>(375,000)</u>
Net assets		<u>2,919,003</u>	<u>3,080,518</u>
Charity funds			
Unrestricted funds		<u>2,919,003</u>	<u>3,080,518</u>
Total charity funds	12	<u>2,919,003</u>	<u>3,080,518</u>

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on 25 March 2026 and signed on their behalf by:

Anita Barker

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A L Barker
Trustee

Mylnhurst Sports Education & Leisure

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	(Unaudited) 2024 £
Cash flows from operating activities			
Net cash (expenditure)/income		(161,515)	2,550,756
Adjustments to cash flows from non-cash items			
Depreciation	3	240,221	60,818
Investment income		(107)	-
Revaluation of property		-	(2,533,539)
		78,599	78,035
Working capital adjustments			
Decrease/(increase) in debtors	7	83,243	(51,530)
(Decrease)/increase in creditors	8	(15,081)	23,781
		146,761	50,286
Net cash flows from operating activities			
Cash flows from investing activities			
Interest receivable and similar income		107	-
Purchase of tangible fixed assets	6	(5,575)	(4,374)
		(5,468)	(4,374)
Net cash flows from investing activities			
Cash flows from financing activities			
Repayment of loans and borrowings	8	(25,000)	(25,000)
		116,293	20,912
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 September		27,377	6,465
Cash and cash equivalents at 31 August		143,670	27,377

All of the cash flows are derived from continuing operations during the above two periods.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charitable company's affairs.

Statutory information

Mylnhurst Sports Education & Leisure is a charity (No. 1124227) and a company (No. 06540616) limited by guarantee incorporated under a memorandum of association, domiciled in England and Wales. The guarantors are the Board of Trustees. The liability in respect of this guarantee, as set out in the memorandum, is limited to £1 per member. The address of its registered office is: Mylnhurst Preparatory School and Nursery, Button Hill, Sheffield, South Yorkshire, S11 9HJ.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional and presentational currency of the charity is GBP.

Going concern

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Income

Income comprises trading income from charitable activities.

Income from public and private sources is accounted for on an accruals basis.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Support costs are those functions that assist the work of the charity but do not represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

1 Accounting policies (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets costing are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised when the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing-balance method.

Depreciation is provided on the following bases:

Asset class	Depreciation method and rate
Leasehold	Straight line over the life of the lease
Fixtures and fittings	10% - 20% Straight line
Computer equipment	20% - 50% Straight line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular circumstances.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Judgements

There are no significant estimates or judgements made in the process of applying the company's accounting policies.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

2 Income from charitable activities

	2025	(Unaudited)
	£	2024
	£	£
Charitable activities:		
Leisure activities	644,315	259,107

3 Expenditure on raising funds

	2025	(Unaudited)
	£	2024
	£	£
Purchases	1,069	3,701
Pool expenses	10,016	10,332
Bad debts	-	1
	<u>11,085</u>	<u>14,034</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

4 Expenditure on charitable activities

Analysis of expenditure by fund type

	2025	(Unaudited)
	£	2024
		£
Charitable expenditure	790,550	227,356
Support costs	4,302	500
	<u>794,852</u>	<u>227,856</u>

Analysis of costs - Charitable expenditure

	2025	(Unaudited)
	£	2024
		£
Staff costs	370,793	110,621
Curriculum costs	2,506	250
Rates and utilities	55,054	13,523
Insurance	2,890	2,036
Repairs	3,155	5,618
Sundries	492	1,670
Facility hire	67,000	10,000
Training	503	103
Telephone	-	28
Bank charges	2,535	-
Subscriptions	6,742	375
Cleaning	9,295	16,464
Advertising	6,340	5,850
Irrecoverable VAT	23,024	-
Depreciation	240,221	60,818
	<u>790,550</u>	<u>227,356</u>

Analysis of costs - support costs

	2025	(Unaudited)
	£	2024
		£
Accountancy fees	2,440	500
Legal and professional fees	1,862	-
	<u>4,302</u>	<u>500</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

5 Staff costs

The aggregate payroll costs were as follows:

	2025	(Unaudited)
	£	2024
		£
Staff costs during the year were:		
Wages and salaries	226,304	33,633
Social security costs	20,542	3,430
Pension costs	3,827	831
Staff recharges	120,120	72,727
	<u>370,793</u>	<u>110,621</u>

The monthly average number of persons employed by the charitable company during the year expressed as full time equivalents was as follows:

	2025	(Unaudited)
	No	2024
		No
Administrative staff	<u>22</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

Key management personnel are remunerated via the charitable company's controlling entity, Mylnhurst Limited.

None of the trustees have been paid any remuneration nor have they received any other benefits from employment with the charity (2024: Nil).

No trustee expenses have been incurred (2024: Nil).

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

6 Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 September 2024	3,290,000	103,699	363	3,394,062
Additions	<u>-</u>	<u>5,025</u>	<u>550</u>	<u>5,575</u>
At 31 August 2025	<u>3,290,000</u>	<u>108,724</u>	<u>913</u>	<u>3,399,637</u>
Depreciation				
At 1 September 2024	-	95,975	363	96,338
Charge for the year	<u>235,000</u>	<u>5,120</u>	<u>101</u>	<u>240,221</u>
At 31 August 2025	<u>235,000</u>	<u>101,095</u>	<u>464</u>	<u>336,559</u>
Net book value				
At 31 August 2025	<u>3,055,000</u>	<u>7,629</u>	<u>449</u>	<u>3,063,078</u>
At 31 August 2024	<u>3,290,000</u>	<u>7,724</u>	<u>-</u>	<u>3,297,724</u>

Revaluation

The fair value of the company's long leasehold (the McAuley Building and associated facilities) was revalued on 22 October 2024 by Eddisons, who are a RICS registered valuer. The basis of valuation was market value on an existing use basis.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £702,428 (2024 - £756,461).

7 Debtors

	2025 £	(Unaudited) 2024 £
Trade debtors	6,470	78,511
Due from group undertakings	95,897	114,024
Other debtors	<u>8,316</u>	<u>1,391</u>
	<u>110,683</u>	<u>193,926</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

8 Creditors: amounts falling due within one year

	2025	(Unaudited)
	£	2024
		£
Loans	25,000	25,000
Trade creditors	10,645	10,963
Other taxation and social security	7,008	24,206
Other creditors	700	-
Accruals	5,075	3,340
	<u>48,428</u>	<u>63,509</u>
	<u>48,428</u>	<u>63,509</u>

9 Creditors: amounts falling due after one year

	2025	(Unaudited)
	£	2024
		£
Loans	350,000	375,000
	<u>350,000</u>	<u>375,000</u>
	<u>350,000</u>	<u>375,000</u>

10 Loans

	2025	(Unaudited)
	£	2024
		£
The ageing of the loans is as follows:		
Due in one year	25,000	25,000
Due between two and five years	75,000	75,000
Due in more than five years	275,000	300,000
	<u>375,000</u>	<u>400,000</u>
	<u>375,000</u>	<u>400,000</u>

The loans are secured by means of a first legal charge over all assets of the charity and is an unlimited debenture incorporating a fixed and floating charge.

11 Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	(Unaudited)
	£	2024
		£
Within one year	3,000	3,000
Between one and five years	12,000	12,000
After five years	24,000	27,000
	<u>39,000</u>	<u>42,000</u>
	<u>39,000</u>	<u>42,000</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

11 Financial commitments (continued)

Lease expenses totalling £3,000 (2024: £3,000) have been recognised in the statement of financial activities for the period.

12 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds	546,979	644,422	(624,970)	566,431
Revaluation reserve	2,533,539	-	(180,967)	2,352,572
	<u>3,080,518</u>	<u>644,422</u>	<u>(805,937)</u>	<u>2,919,003</u>
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds	529,762	259,107	(241,890)	546,979
Revaluation reserve	-	2,533,539	-	2,533,539
	<u>529,762</u>	<u>2,792,646</u>	<u>(241,890)</u>	<u>3,080,518</u>

13 Analysis of net assets between funds

	Unrestricted fund £	Restricted funds £	2025 £
2025			
Tangible fixed assets	3,063,078	-	3,063,078
Current assets	254,353	-	254,353
Current liabilities	(48,428)	-	(48,428)
Creditors over 1 year	(350,000)	-	(350,000)
Total net assets	<u>2,919,003</u>	<u>-</u>	<u>2,919,003</u>
	Unrestricted fund £	Restricted funds £	2024 £
2024			
Tangible fixed assets	3,297,724	-	3,297,724
Current assets	221,303	-	221,303
Current liabilities	(63,509)	-	(63,509)
Creditors over 1 year	(375,000)	-	(375,000)
Total net assets	<u>3,080,518</u>	<u>-</u>	<u>3,080,518</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

14 Analysis of net funds

	At 1 September 2024 £	Financing cash flows £	Other non cash changes £	At 31 August 2025 £
Cash at bank and in hand	27,377	116,293	-	143,670
Debt due within one year	(25,000)	25,000	(25,000)	(25,000)
Debt due after more than one year	(375,000)	-	25,000	(350,000)
Net debt	<u>(372,623)</u>	<u>141,293</u>	<u>-</u>	<u>(231,330)</u>

	At 1 September 2023 £	Financing cash flows £	Other non cash changes £	At 31 August 2024 £
Cash at bank and in hand	6,465	20,912	-	27,377
Debt due within one year	(25,000)	25,000	(25,000)	(25,000)
Debt due after more than one year	(400,000)	-	25,000	(375,000)
Net debt	<u>(418,535)</u>	<u>45,912</u>	<u>-</u>	<u>(372,623)</u>

15 Related party transactions

At the year-end the company was owed £92,484 from Mylnhurst Ltd (2024: £92,484).

At the year-end the company was owed £3,414 from Mylnhurst Merlins Limited (2024: £21,540).

Details of transactions with trustees are detailed in note 5.

There are no other related party transactions to disclose.

16 Control

Mylnhurst Sports Education & Leisure is controlled by Mylnhurst Limited a charity (No.1056683) and a company (No. 03146901) limited by guarantee incorporated under a memorandum of association, domiciled in England and Wales.

The objectives of Mylnhurst Limited are to promote the advancement of education generally, and in particular the education and training of pupils of Mylnhurst School, Sheffield, within a supportive Catholic community. Mylnhurst Limited controls Mylnhurst Sports Education & Leisure as the trustees of Mylnhurst Limited are also the trustees of Mylnhurst Sports Education & Leisure and therefore control more than half of the voting power of the entity.

Mylnhurst Limited is the ultimate parent charitable company, and is the largest group for which consolidated accounts including Mylnhurst Sports Education & Leisure are prepared. The consolidated accounts of Mylnhurst Limited are available from its registered office: Mylnhurst Preparatory School and Nursery, Button Hill, Sheffield, South Yorkshire, S11 9HJ.

MYLNHURST SPORTS EDUCATION & LEISURE

England & Wales - Charity number 1124227

Accounts

Company registration number: 06540616

Charity registration number: 1124227

MyInhurst Sports Education & Leisure

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2024

Mylnhurst Sports Education & Leisure

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Mylnhurst Sports Education & Leisure

Trustees' Report

Reference and Administrative Details

The trustees (who are also directors of Mylnhurst Sports Education & Leisure for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Charity registration number: 1124227

Company Registration Number: 06540616

Trustees: A J Rawlings
A L Barker
O M Firth
A Husain-Naviatti (resigned 11 September 2023)
T D Hall (resigned 24 January 2024)
P H Hopkins (appointed 24 January 2024)
D Smith (appointed 24 January 2024)
F R Burley (appointed 3 July 2024)
L G Giaimo-Cossar (appointed 3 July 2024)

Registered Office: Mylnhurst Preparatory School and Nursery
Button Hill
Sheffield
South Yorkshire
S11 9HJ

Independent Examiner: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Solicitors: Forbes Solicitors
Ground Floor
Buckingham House
Glover's Court
Preston
Lancashire
PR1 3LA

Bankers: Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Mylnhurst Sports Education & Leisure

Trustees' Report (continued)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote the advancement of education generally, and in particular the education and training of pupils of Mylnhurst School, Sheffield, especially in relation to their physical education. The charity aims to maximise the potential of our children by providing and assisting in the provision of facilities which will enable them to participate in sports including (but not limited to) swimming, water polo, football, netball/basketball, badminton, cricket, gymnastics and dance. When our facilities are not required for our pupils, they shall be made available for the advancement of education and the provision of facilities for healthy recreation for the public with particular regard to the needs of the young, aged, infirm and disabled in the City of Sheffield.

Background

The accounts reflect the period from 1 September 2023 to 31 August 2024 during which the charity saw continued use of the sports facilities from local sports clubs and other primary schools, contributing to growth in income on the prior period.

Achievement and performance

Mylnhurst Sports Education and Leisure has continued to provide excellent facilities for the pupils of Mylnhurst Preparatory School and Nursery and for the wider community. The lettings of the sports hall have been consistent during the reporting period as a result of our positive working relationships with the hirers. These positive working relationships have further benefited the pupils of the school due to these companies sponsoring some of the sporting fixtures held at the school.

Public benefit

The trustees have regard to the Charity Commission's guidance on public benefit and throughout the reporting period a number of local primary schools have benefited from using our swimming pool and sports facilities. This has provided a viable option for their swimming lessons to continue given the closure of many local swimming facilities. The school actively engages with local primary schools (both state and independent) to host sporting events on site.

Financial review

The main source of income for Mylnhurst Sports Education and Leisure arises from fees received for the letting of the sports facilities. The occupancy has been healthy and rates were increased during the period. The majority of our hire contracts are renewed by regular hirers which enables us to have a predictable and steady income stream.

Reserves policy

Our reserves policy is designed to ensure financial resilience and sustainability, including protection against any key risks faced by the charity. The trustees have estimated the level of reserves required to bridge the funding gaps, should there be a rapid shortfall in lettings or an unplanned closure, is £100,000. This is based on an approximation of running costs. The actual level of unrestricted reserves at 31 August 2024 were £3,080,518 however this includes the fixed assets of the charity which the trustees do not classify as being immediately liquid reserves.

Plans for the future

The trustees continue to prioritise growing Mylnhurst's reputation for its academic, sporting and musical achievements. The implementation of an appropriate marketing strategy, working closely with an external marketing agency, aims to further improve both the school's visibility and promote the sports facilities.

Mylnhurst Sports Education & Leisure

Trustees' Report (continued)

Structure, governance and management

Mylnhurst Sports Education and Leisure is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 19 March 2008. It is registered as a charity with the Charity Commission.

The current Board has strengthened in terms of scope and expertise and brings a broader skill set that will further drive the school in its aims and objectives over the coming years.

The trustees delegate the day-to-day management of the charity to the Headteacher, Deputy Head and the School Leadership Team, whilst the running of Mylnhurst Sports Education and Leisure is overseen by the operations manager, Heather Swift.

Recruitment and appointment of new Trustees

As set out in the Articles of Association the members of the Board shall not be subject to any maximum number, but shall not be less than three members. At the Annual General Meeting one-third of the members of the Board (or if their number is not a multiple of three then the number nearest to one-third) shall retire from office. They may be reappointed by vote of the trustees.

When a vacancy has arisen for a new trustee, an advertisement is published on the school's website, with the ISBA and with the TES. Applications are received and interviews conducted with the present Board members.

Organisational structure

The Board of Trustees administers the charity. Throughout the period covered by the accounts, the Board met half termly, with the Headteacher and Deputy Head in attendance.

Recruitment, induction and training of new Trustees

Newly recruited trustees are provided with an induction programme, overseen by the compliance officer and the Designated Safeguarding Lead. This includes familiarisation with school policies and procedures, and safeguarding training. Trustees have access to further training from The Key, the ISBA and the ISA.

Related parties

The landlords of the charity's operational premises are the trustees of the Institute of Our Lady Of Mercy. This charity is keen to support the school, and the rent charged is below market value. The Sisters of Mercy have been incredibly supportive of Mylnhurst Sports Education and Leisure and the school over the years, providing loans, where deemed beneficial, to enhance the facilities offered to our pupils and the local community.

The Mylnhurst Group comprises of Mylnhurst Sports Education and Leisure, Mylnhurst Limited (often referred to as 'the school'), which is also a charity and company limited by guarantee which has the same trustees as Mylnhurst Sports Education and Leisure. Mylnhurst Limited also has a wholly owned subsidiary called Mylnhurst Merlins Limited. This company is a trading company, providing sporting and recreational services to the community.

Directors' liabilities

The charitable company has made qualifying third party indemnity provisions for the benefits of its trustees which were made during the year and remain in force at the date of this report.

Mylnhurst Sports Education & Leisure

Trustees' Report (continued)

Statement of trustees' responsibilities

The trustees (who are also the directors of Mylnhurst Sports Education & Leisure for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charitable company on 21 May 2025 and signed on its behalf by:

A Barker

.....
A L Barker
Trustee

Mylnhurst Sports Education & Leisure

Independent Examiner's Report to the trustees of Mylnhurst Sports Education & Leisure ('the Company')

I report to the charitable company's trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024 which are set out on pages 6 to 16.

Responsibilities and basis of report

As the charitable company's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Mylnhurst Sports Education & Leisure are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Hawsons Chartered Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Bladen

.....
S L Bladen FCA

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
South Yorkshire
S10 2QD

Date: 22/05/2025
.....

Mylnhurst Sports Education & Leisure

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources					
Charitable activities	2	259,107	-	259,107	239,270
Total incoming resources		<u>259,107</u>	<u>-</u>	<u>259,107</u>	<u>239,270</u>
Resources expended					
Raising funds	3	14,034	-	14,034	9,197
Charitable activities	4	227,856	-	227,856	257,150
Total resources expended		<u>241,890</u>	<u>-</u>	<u>241,890</u>	<u>266,347</u>
Net incoming resources/(outgoing resources)		17,217	-	17,217	(27,077)
Transfer between funds		-	-	-	-
Other recognised gains and losses					
Gain on revaluation		2,533,539	-	2,533,539	-
Net movement in funds		2,550,756	-	2,550,756	(27,077)
Reconciliation of funds					
Total funds brought forward		<u>529,762</u>	<u>-</u>	<u>529,762</u>	<u>556,839</u>
Total funds carried forward	12	<u><u>3,080,518</u></u>	<u><u>-</u></u>	<u><u>3,080,518</u></u>	<u><u>529,762</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements.

Mylnhurst Sports Education & Leisure

(Registration number: 06540616)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	6	3,297,724	820,629
Current assets			
Debtors	7	193,926	142,396
Cash at bank and in hand		<u>27,377</u>	<u>6,465</u>
		221,303	148,861
Creditors: Amounts falling due within one year	8	<u>(63,509)</u>	<u>(39,728)</u>
Net current assets		<u>157,794</u>	<u>109,133</u>
Total assets less current liabilities		3,455,518	929,762
Creditors: Amounts falling due after more than one year	9	<u>(375,000)</u>	<u>(400,000)</u>
Net assets		<u>3,080,518</u>	<u>529,762</u>
Charity funds			
Unrestricted income funds			
Unrestricted funds		<u>3,080,518</u>	<u>529,762</u>
Total charity funds	12	<u>3,080,518</u>	<u>529,762</u>

For the financial year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 21 May 2025 and signed on their behalf by:

A Barker

.....
A L Barker
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the charitable company's affairs.

Statutory information

Mylnhurst Sports Education & Leisure is a charity (No. 1124227) and a company (No. 06540616) limited by guarantee incorporated under a memorandum of association, domiciled in England and Wales. The guarantors are the Board of Trustees. The liability in respect of this guarantee, as set out in the memorandum, is limited to £1 per member. The address of its registered office is: Mylnhurst Preparatory School and Nursery, Button Hill, Sheffield, South Yorkshire, S11 9HJ.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The functional and presentational currency of the charity is GBP.

Going concern

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Income

Income comprises trading income from charitable activities.

Income from public and private sources is accounted for on an accruals basis.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Support costs are those functions that assist the work of the charity but do not represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

1 Accounting policies (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets costing are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised when the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing-balance method.

Depreciation is provided on the following bases:

Asset class	Depreciation method and rate
Leasehold	Straight line over the life of the lease
Fixtures and fittings	10% - 20% Straight line
Computer equipment	20% - 50% Straight line

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular circumstances.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Judgements

There are no significant estimates or judgements made in the process of applying the company's accounting policies.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Income from charitable activities

	2024	2023
	£	£
Charitable activities:		
Leisure activities	<u>259,107</u>	<u>239,270</u>

3 Expenditure on raising funds

	2024	2023
	£	£
Purchases	3,701	505
Pool expenses	10,332	8,549
Bad debts	<u>1</u>	<u>143</u>
	<u>14,034</u>	<u>9,197</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

4 Expenditure on charitable activities

Analysis of expenditure by fund type

	2024	2023
	£	£
Charitable expenditure	227,356	254,779
Support costs	500	2,371
	<u>227,856</u>	<u>257,150</u>

Analysis of costs - Charitable expenditure

	2024	2023
	£	£
Staff costs	110,621	70,810
Curriculum costs	250	3,579
Rates and utilities	13,523	87,069
Insurance	2,036	-
Repairs	5,618	2,994
Sundries	1,670	(862)
Service charge	10,000	10,000
Training	103	115
Telephone	28	178
Motor expenses	-	210
Subscriptions	375	40
Cleaning	16,464	15,480
Advertising	5,850	4,800
Depreciation	60,818	60,366
	<u>227,356</u>	<u>254,779</u>

Analysis of costs - support costs

	2024	2023
	£	£
Accountancy fees	500	700
Legal and professional fees	-	1,671
	<u>500</u>	<u>2,371</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

5 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	33,633	31,996
Social security costs	3,430	3,455
Pension costs	831	526
Staff recharges	72,727	34,833
	<u>110,621</u>	<u>70,810</u>

The monthly average number of persons employed by the charitable company during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Administrative staff	<u>1</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Pension costs are allocated between activities and between restricted and unrestricted funds on the basis of staff time.

Key management personnel are remunerated via the charitable company's controlling entity, Mylnhurst Limited.

None of the trustees have been paid any remuneration nor have they received any other benefits from employment with the charity (2023: Nil).

No trustee expenses have been incurred (2023: Nil).

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

6 Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 September 2023	1,620,988	99,325	363	1,720,676
Additions	-	4,374	-	4,374
Revaluations	1,669,012	-	-	1,669,012
At 31 August 2024	<u>3,290,000</u>	<u>103,699</u>	<u>363</u>	<u>3,394,062</u>
Depreciation				
At 1 September 2023	810,494	89,193	360	900,047
Charge for the year	54,033	6,782	3	60,818
Revaluations	(864,527)	-	-	(864,527)
At 31 August 2024	<u>-</u>	<u>95,975</u>	<u>363</u>	<u>96,338</u>
Net book value				
At 31 August 2024	<u>3,290,000</u>	<u>7,724</u>	<u>-</u>	<u>3,297,724</u>
At 31 August 2023	<u>810,494</u>	<u>10,132</u>	<u>3</u>	<u>820,629</u>

Revaluation

The fair value of the company's long leasehold (the McAuley Building and associated facilities) was revalued on 22 October 2024 by Eddisons, who are a RICS registered valuer. The basis of valuation was market value on an existing use basis.

Had this class of asset been measured on a historical cost basis, their carrying amount would have been £756,461 (2023 - £810,494).

7 Debtors

	2024 £	2023 £
Trade debtors	78,511	6,945
Due from group undertakings	114,024	135,139
Other debtors	1,391	312
	<u>193,926</u>	<u>142,396</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Loans	25,000	25,000
Trade creditors	10,963	10,375
Other taxation and social security	24,206	-
Other creditors	-	44
Accruals	3,340	4,309
	63,509	39,728

9 Creditors: amounts falling due after one year

	2024	2023
	£	£
Loans	375,000	400,000

10 Loans

	2024	2023
	£	£
The ageing of the bank loans is as follows:		
Due in one year	25,000	25,000
Due between two and five years	75,000	75,000
Due in more than five years	300,000	325,000
	400,000	425,000

The loans are secured by means of a first legal charge over all assets of the charity and is an unlimited debenture incorporating a fixed and floating charge.

11 Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	3,000	3,000
Between one and five years	12,000	12,000
After five years	27,000	30,000
	42,000	45,000

Lease expenses totalling £3,000 (2023: £3,000) have been recognised in the statement of financial activities for the period.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds	529,762	259,107	(169,163)	619,706
Revaluation reserve	-	2,533,539	-	2,533,539
	529,762	2,792,646	(169,163)	3,153,245
	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds	556,839	239,270	(231,514)	564,595
	556,839	239,270	(231,514)	564,595

13 Analysis of net assets between funds

	Unrestricted fund £	Restricted funds £	2024 £
2024			
Tangible fixed assets	3,297,724	-	3,297,724
Current assets	221,303	-	221,303
Current liabilities	(63,509)	-	(63,509)
Creditors over 1 year	(375,000)	-	(375,000)
Total net assets	3,080,518	-	3,080,518
	Unrestricted fund £	Restricted funds £	2023 £
2023			
Tangible fixed assets	820,629	-	820,629
Current assets	148,861	-	148,861
Current liabilities	(39,728)	-	(39,728)
Creditors over 1 year	(400,000)	-	(400,000)
Total net assets	529,762	-	529,762

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Related party transactions

At the year-end the company was owed £92,484 from Mylnhurst Ltd (2023: £81,620).

At the year-end the company was owed £21,540 from Mylnhurst Merlins Limited (2023: £53,519).

Details of transactions with trustees are detailed in note 5.

There are no other related party transactions to disclose.

15 Control

Mylnhurst Sports Education & Leisure is controlled by Mylnhurst Limited a charity (No.1056683) and a company (No. 03146901) limited by guarantee incorporated under a memorandum of association, domiciled in England and Wales.

The objectives of Mylnhurst Limited are to promote the advancement of education generally, and in particular the education and training of pupils of Mylnhurst School, Sheffield, within a supportive Catholic community. Mylnhurst Limited controls Mylnhurst Sports Education & Leisure as the trustees of Mylnhurst Limited are also the trustees of Mylnhurst Sports Education & Leisure and therefore control more than half of the voting power of the entity.

Mylnhurst Limited is the ultimate parent charitable company, and is the largest group for which consolidated accounts including Mylnhurst Sports Education & Leisure are prepared. The consolidated accounts of Mylnhurst Limited are available from its registered office: Mylnhurst Preparatory School and Nursery, Button Hill, Sheffield, South Yorkshire, S11 9HJ.

MYLNHURST SPORTS EDUCATION & LEISURE

England & Wales - Charity number 1124227

Accounts

Company registration number: 06540616
Charity registration number: 1124227

Mylnhurst Sports Education & Leisure
(A Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

Year ended 31 August 2022



Mylnhurst Sports Education & Leisure

Annual Report

Year ended 31 August 2022

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Mylnhurst Sports Education & Leisure

Report of the Trustees for the year ended 31 August 2022

The trustees (who are also directors of Mylnhurst Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Reference and Administration Details

Official name of charity:	Mylnhurst Sports Education & Leisure	
Charity registration number:	1124227	
Company registration number:	06540616	
Directors and Trustees:	T D Hall	Appointed 10 February 2022
	A Husain-Naviatti	Appointed 10 February 2022
	O Firth	Appointed 17 May 2022
	A J Rawlings	Appointed 17 May 2022
	A L Barker	Appointed 1 February 2023
	A C Rafferty	Resigned 10 February 2022
	C J Thompson	Resigned 10 February 2022
	J M Saunders	Resigned 14 February 2022
	J Grundy	Resigned 17 May 2022

Secretary and Registered Office: T D Hall
The McAuley Building
Button Hill
Ecclesall
Sheffield
South Yorkshire
S11 9HJ

Bankers: Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Independent examiners: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Solicitors: Knights PLC
Commercial House
Sheffield
S1 2AT

Mylnhurst Sports Education & Leisure

Report of the Trustees for the year ended 31 August 2022 (continued)

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote the advancement of education generally, and in particular the education and training of pupils of Mylnhurst School, Sheffield, especially in relation to their physical education. The charity aims to maximise the potential of our children by providing and assisting in the provision of facilities which will enable them to participate in sports including (but not limited to) swimming, water polo, football, netball/basketball, badminton, cricket, gymnastics and dance. When our facilities are not required for our pupils, they shall be made available for the advancement of education and the provision of facilities for healthy recreation for the public with particular regard to the needs of the young, aged, infirm and disabled in the City of Sheffield.

Background

The accounts reflect the period from 1 September 2021 to 31 August 2022. This period saw the country continue to readjust to life after Covid and was the first year of full opening since the pandemic. It has been a welcome relief to return to a more 'normal' and predictable year following the many closures in the leisure industry during this time. However, we have continued to experience higher than normal staff and pupil absences due to Covid during this period, as well as a spike in other illnesses, in line with general experience throughout the country. The financial environment continues to be challenging in the aftermath of the pandemic and general economic and political uncertainties.

Achievement and performance

Despite the many difficulties presented by the Covid pandemic, Mylnhurst Sports Education and Leisure has continued to provide excellent facilities for the pupils of Mylnhurst Preparatory School and Nursery and for the wider community. The lettings of the sports hall are now back to pre-pandemic numbers, and we have strengthened our relationships with these hirers due to our loyalty and communication over the Covid period. These positive working relationships have further benefited the pupils of the school due to these companies sponsoring some of the sporting fixtures held at the school.

An ISI inspection in February 2022 once again rated the school as "excellent" in all areas and "fully compliant" with ISI regulations.

Mylnhurst has been well represented at sporting events nationally, including the Independent School's Association (ISA) netball, athletics and cross country. The school continues to outperform other larger schools across all sporting endeavours. Mylnhurst children represent selective sides throughout the County in a variety of sports.

Public benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The Trustees have allowed the school premises to be used, free of charge, by Sheffield's Fostering service on two occasions to provide a safe and private environment for looked after children to enjoy a party.

Mylnhurst Sports Education & Leisure

Report of the Trustees for the year ended 31 August 2022 (continued)

Financial review

The main source of income for Mylnhurst Sports Education and Leisure arises from fees received for the letting of the leisure centre. The occupancy has gradually increased since the reopening of the facility after Covid seeing the hiring rate reach healthy figures. The majority of our hire contracts are renewed by regular hirers which enables us to have a predictable and steady income stream.

Reserves policy

Our reserves policy is designed to ensure financial resilience and sustainability, including protection against any key risks faced by the charity. The Trustees have estimated the level of reserves required to bridge the funding gaps, should there be a rapid shortfall in lettings or an unplanned closure, is £45,000. This is based on an approximation of running costs. The actual level of unrestricted reserves at 31 August 2022 were £556,839 however this includes the fixed assets of the charity which the Trustees do not classify as being immediately liquid reserves.

Plans for the future

Governance will be further strengthened through appointment of new Directors, prioritising needed skills sets.

Particular attention is being devoted to management and especially financial management. This report has been prepared with the assistance of newly appointed auditors, and the finance team is being strengthened in parallel. The Trustees appointed a new Headmaster, who began his new duties in earnest in January 2023, with responsibility to oversee management changes.

Structure, governance and management

Mylnhurst Sports Education and Leisure is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 19 March 2008. It is registered as a charity with the Charity Commission.

For the year to 31 August 2022 the Trustees delegated the day-to-day management of the charity to the Headteacher (Mrs Hannah Cunningham) and the Business Manager (Mrs Fiona Wilcock) who worked closely with the Leisure Centre's Operations Manager (Mrs Heather Swift). The end of the reporting period saw the start of some management changes, beginning with the departure of Mrs Fiona Wilcock in July 2022 and Headmistress Mrs Hannah Cunningham at the end of the reporting period. Mylnhurst Sports Education and Leisure and the school has been under new leadership since September 2022, albeit beyond the reporting scope of this document, with the appointment of a new Headteacher, Mr Michael Hibbert, initially for one day each week in joint management with Ms Kirsty Holland in the role of interim Head, and subsequently in full-time from January 2023.

Since the recruitment drive for new Directors, our Board has strengthened in terms of scope and expertise. Their skill sets will further drive the school and Mylnhurst Sports Education and Leisure in its aims and objectives over the coming years.

Recruitment and appointment of new Trustees

As set out in the Articles of Association the members of the Board shall not be subject to any maximum number, but shall not be less than three members. At the Annual General Meeting one-third of the members of the Board (or if their number is not a multiple of three then the number nearest to one-third) shall retire from office. They may be reappointed by vote of The Trustees.

When a vacancy has arisen for a new Trustee, an advertisement is published on the school's website, with the ISBA and with the TES. Applications are received and interviews conducted with the present Board members.

The Board recognised that the number of Trustees was small, and that Trustees had been involved with the school for a relatively long time. A recruitment drive was undertaken in autumn 2021, with additional Trustees appointed to the Board in Spring 2022. At this point, the previous members of the Board stepped down.

Mylnhurst Sports Education & Leisure

Report of the Trustees for the year ended 31 August 2022 (continued)

Organisational structure

The Board of Trustees administers the charity. Throughout the period covered by the accounts, the Board met half termly, with the Headteacher and Business Manager in attendance.

Recruitment, induction and training of new Trustees

Newly recruited trustees are provided with an induction programme, overseen by the compliance officer and the Designated Safeguarding Lead. This includes familiarisation with school policies and procedures, and safeguarding training. Trustees have access to further training from The Key, the ISBA and the ISA.

Related parties

The landlords of the charity's operational premises are the Trustees of the Institute of Our Lady Of Mercy. This charity is keen to support the school, and the rent charged is below market value. The Sisters of Mercy have been incredibly supportive of Mylnhurst Sports Education and Leisure and the school over the years, providing loans, where deemed beneficial, to enhance the facilities offered to our pupils and the local community.

The Mylnhurst Group comprises of Mylnhurst Sports Education and Leisure, Mylnhurst Ltd (often referred to as 'the school'), which is also a charity and company limited by guarantee which has the same Trustees as Mylnhurst Sports Education and Leisure. Mylnhurst Limited also has a wholly owned subsidiary called Mylnhurst Merlins Ltd. This company is a trading company, providing sporting and recreational services to the community.

Mylnhurst Sports Education & Leisure

Report of the Trustees for the year ended 31 August 2022 (continued)

Trustees' responsibilities in relation to the financial statements


Trustees (who are also directors of Invisible Dust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:


A Husain-Naviatti
Trustee

.....25 May.....2023

Mylnhurst Sports Education & Leisure

Independent examiners' report to the Trustees of Mylnhurst Sports Education & Leisure

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022 which are set out on pages 9 to 19.

Responsibilities and basis of report

As the charity Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of independent examiner's report – matter of concern identified

I have completed my examination. I have identified matters of concern in my report due to the lack of information available concerning prior year closing balances forming the comparative information in the financial statements. In addition there is no fixed asset register available for the charity. Consequently I was unable to determine whether any adjustments to the amounts presented on the balance sheet for these balances or for related amounts recognised in the Statement of Financial Activities were necessary.

I confirm that no other matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no other concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
S L Bladen FCA

Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

.....
26 May2023

Mylnhurst Sports Education & Leisure

Statement of Financial Activities

Year Ended 31 August 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total £	As Restated 2021 Total £
Incoming resources					
Grants, donations and legacies	2	-	-	-	35,170
Charitable activities	3	225,117	-	225,117	106,998
Investments		-	-	-	35
Total incoming resources		225,117	-	225,117	142,203
Resources expended					
Raising funds	4	10,484	-	10,484	24,006
Charitable activities	5	190,980	-	190,980	193,198
Total resources expended		201,464	-	201,464	217,204
Exceptional items	6	498,493	-	498,493	-
Net incoming / (outgoing) resources before transfers		522,146	-	522,146	(75,001)
Transfers between funds		-	-	-	-
Net movement in funds		522,146	-	522,146	(75,001)
Funds brought forward		34,693	-	34,693	109,694
Funds carried forward		556,839	-	556,839	34,693

Mylnhurst Sports Education & Leisure
Company Registration Number 06540616

Balance Sheet

Year Ended 31 August 2022

	Notes	2022 £	As Restated 2021 £
Fixed assets			
Tangible assets	8	880,995	937,935
		<u>880,995</u>	<u>937,935</u>
Current assets			
Debtors	9	114,352	77,783
Cash at bank and in hand		31,520	62,248
		<u>145,872</u>	<u>140,031</u>
Creditors – amounts falling due within one year	10	<u>(45,028)</u>	<u>(143,273)</u>
Net current assets		<u>100,844</u>	<u>(3,242)</u>
Total assets less current liabilities		981,839	934,693
Creditors – amounts falling due after one year	11	<u>(425,000)</u>	<u>(900,000)</u>
Net assets		<u>556,839</u>	<u>34,693</u>
Charity funds			
Restricted funds		-	-
Unrestricted funds	14	556,839	34,693
Total charity funds		<u>556,839</u>	<u>34,693</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A Small Entities, were approved and authorised for issue by the Board on25 May 2023..... and signed on its behalf by:



A Husain-Naviatti
Trustee

Mylnhurst Sports Education & Leisure

Notes on Accounts

Year Ended 31 August 2022

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

Statutory information

Mylnhurst Sports Education & Leisure is a charity (No.1124227) and a company (No. 06540616) limited by guarantee incorporated under a memorandum of association, domiciled in England and Wales. The guarantors are the board of Trustees. The liability in respect of this guarantee, as set out in the memorandum, is limited to £1 per member. The registered office is at The McAuley Building, Button Hill, Ecclesall, Sheffield, South Yorkshire, S11 9HJ.

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The functional and presentational currency of the charity is GBP.

Going concern

After due consideration of all relevant factors, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Income

Income includes donations, legacies and trading income from charitable activities.

Income from public and private sources is accounted for on an accruals basis.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure. Support costs are those functions that assist the work of the charity but do not represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on the accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

1. Accounting policies (continued)

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Tangible fixed assets costing are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised when the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the reducing-balance method.

Depreciation is provided on the following bases:

Leasehold	Straight line over the life of the lease
Fixtures and fittings	15% reducing balance
Computer equipment	33% reducing balance

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular circumstances,

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

Judgements

There are no significant estimates or judgements made in the process of applying the company's accounting policies.

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

1. Accounting policies (continued)

Prior period restatement

In the prior periods, no depreciation had been charged on the long leasehold property and has therefore been amended accordingly.

The impact on the prior year is as follows:

	2021 £
Depreciation charge for the year	54,033
Fixed assets	(702,428)
Unrestricted reserves brought forward	<u>648,395</u>

2. Income from grants, donations and legacies

	2022 £	2021 £
Donations	-	25,000
CJRS grants received	-	10,170
	<u>-</u>	<u>35,170</u>

3. Income from other trading activities

	2022 £	2021 £
Charitable activities:		
Leisure activities	225,117	106,998
	<u>225,117</u>	<u>106,998</u>

4. Expenditure on raising funds

	2022 £	2021 £
Purchases	2,796	2,196
Pool expenses	7,688	4,573
CJRS Grants repayable	-	17,237
	<u>10,484</u>	<u>24,006</u>

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

5. Expenditure on charitable activities

Analysis of expenditure by fund type	2022 £	2021 £
Charitable expenditure	188,660	191,304
Support costs	2,320	1,894
	<u>190,980</u>	<u>193,198</u>

Analysis of costs – Charitable expenditure	2022 £	2021 £
Wages	34,151	18,400
Rates and utilities	38,474	37,626
Insurance	3,161	6,137
Repairs	11,796	33,332
Sundries	3,913	-
Service charge	21,270	21,270
Training	-	136
Printing, postage and stationery	151	-
Telephone	147	183
Motor expenses	53	-
Cleaning	14,071	8,936
Advertising	4,533	7,825
Depreciation of fixtures and fittings	56,940	57,459
	<u>188,660</u>	<u>191,304</u>

Analysis of costs – support costs	2022 £	2021 £
Interest	-	244
Accountancy fees	2,320	1,650
	<u>2,320</u>	<u>1,894</u>

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

6. Exceptional items

	2022 £	2021 £
Intercompany balances	(116,093)	-
Loan write off	425,000	-
Balance sheet items	189,586	-
	<u>498,493</u>	<u>-</u>

Intercompany balances of £116,093 have been written off to ensure that balances reconcile to the financial statements of group companies.

Loan balances of £425,000 have been written off during the year to ensure that the year end loan balance payable agrees to the loan repayment schedule.

A number of balance sheet adjustments have been made to adjust for historic balances.

7. Staff costs and trustee remuneration

	2022 £	2021 £
Wages and salaries	26,738	18,400
Social security costs	5,772	-
Pension costs	1,641	-
	<u>34,151</u>	<u>18,400</u>

	2022	2021
Administrative staff	<u>1</u>	<u>3</u>
	<u>1</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

In the prior year, three trustees were paid remuneration from an employment with Mylnhurst Sports Education & Leisure:

-Martina Bradshaw (Finance Director): £nil (2021 - £6,800).

-Anne Raftery (Health & Safety Director) - £333 (2021 - £2,000)

-Catherine Thompson (Legal Officer) - £1,618 (2021 - £9,600)

All of the above trustees have subsequently resigned. Resignation dates can be seen on page 1 where they occurred during the year.

The other trustees received no remuneration (2021 – Nil). There were no trustee's expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Key management personnel are remunerated via the charitable company's controlling entity, Mylnhurst Limited.

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

8. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 September 2021	1,620,988	99,325	363	1,720,676
At 31 August 2022	<u>1,620,988</u>	<u>99,325</u>	<u>363</u>	<u>1,720,676</u>
Depreciation				
At 1 September 2021	702,428	79,971	342	782,741
Charge for the year	54,033	2,903	4	56,940
At 31 August 2022	<u>756,461</u>	<u>82,874</u>	<u>346</u>	<u>839,681</u>
Net book value				
At 31 August 2022	<u>864,527</u>	<u>16,451</u>	<u>17</u>	<u>880,995</u>
At 31 August 2021	<u>918,560</u>	<u>19,354</u>	<u>21</u>	<u>937,935</u>

9. Debtors

	2022 £	2021 £
Trade debtors	11,338	3,425
Other debtors	-	55,139
Prepayments	-	120
Amounts owed from group companies	103,014	19,099
	<u>114,352</u>	<u>77,783</u>

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	25,000	50,000
Trade creditors	9,585	4,459
Social security and other taxes	7,853	10,475
Other creditors	153	72,346
Accruals	2,437	5,993
	<u>45,028</u>	<u>143,273</u>

11. Creditors: Amounts falling due after one year

	2022 £	2021 £
Loans	425,000	900,000
	<u>425,000</u>	<u>900,000</u>

12. Loans

The ageing of the bank loans is as follows:

	2022 £	2021 £
Due in one year	25,000	50,000
Due between two and five years	75,000	75,000
Due in more than five years	350,000	825,000
	<u>450,000</u>	<u>950,000</u>

The loans are secured by means of a first legal charge over all assets of the charity and is an unlimited debenture incorporating a fixed and floating charge.

13. Financial commitments

	2022 £	2021 £
As at 31 August the annual commitments under non-cancellable operating leases were as follows:-		
Due within 1 year	3,000	3,000
Due within 1 to 5 years	12,000	12,000
Due in more than 5 years	33,000	36,000
	<u>48,000</u>	<u>51,000</u>

Lease expenses totalling £3,000 (2021: £3,000) have been recognised in the statement of financial activities for the period.

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

14. Unrestricted funds

2022	Balance at 31 August 2021 £	Incoming resources £	Resources expensed £	Exceptional item £	Balance at 31 August 2022 £
Total unrestricted funds	34,693	225,117	(201,464)	498,493	556,839

2021	Balance at 31 August 2020 £	Incoming resources £	Resources expensed £	Transfer £	Balance at 31 August 2021 £
Total unrestricted funds	109,694	142,203	(217,204)	-	34,693

15. Analysis of net assets between funds

2022	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	880,995	-	880,995
Current assets	145,872	-	145,872
Creditors due within one year	(45,028)	-	(45,028)
Creditors due in more than one year	(425,000)	-	(425,000)
	<u>556,839</u>	<u>-</u>	<u>556,839</u>
2021	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	937,935	-	937,935
Current assets	140,031	-	140,031
Creditors due within one year	(143,273)	-	(143,273)
Creditors due in more than one year	(900,000)	-	(900,000)
	<u>34,693</u>	<u>-</u>	<u>34,693</u>

Mylnhurst Sports Education & Leisure

Notes on Accounts (continued)

Year Ended 31 August 2022

16. Related party transactions

At the year-end the company was owed £103,014 from Mylnhurst Ltd (2021: £19,099).

The Company had no liabilities due or payable to Mylnhurst Merlins Limited (2021: £Nil).

Details of transactions with trustees are detailed in note 7.

There are no other related party transactions to disclose.

MYLNHURST SPORTS EDUCATION & LEISURE

England & Wales - Charity number 1124227

Accounts

REGISTERED COMPANY NUMBER: 06540616
REGISTERED CHARITY NUMBER: 1124227

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
Mylnhurst Sports Education & Leisure

C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Mylnhurst Sports Education & Leisure

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for the Year Ended 31 August 2021**

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Mylnhurst Sports Education & Leisure

Reference and Administrative Details
for the Year Ended 31 August 2021

TRUSTEES	Mrs A C Raftery (resigned 10.2.22) Mrs C Thompson (resigned 10.2.22) Mrs M M Bradshaw (resigned 22.6.21) A Husain-Naviatti (appointed 10.2.22) Mrs J Grundy (appointed 10.2.22) T D Hall (appointed 10.2.22) J M Saunders (resigned 14.2.22)
COMPANY SECRETARY	T D Hall (appointed 10.2.22) Mrs A C Raftery (resigned 10.2.22)
REGISTERED OFFICE	The McAuley Building Button Hill Ecclesall Sheffield South Yorkshire S11 9HJ
REGISTERED COMPANY NUMBER	06540616
REGISTERED CHARITY NUMBER	1124227
INDEPENDENT EXAMINER	C J Woodhead & Co Ltd 158 Hemper Lane Greenhill Sheffield South Yorkshire S8 7FE
SOLICITORS	Forbes Solicitors Ground Floor Buckingham House Glover's Court Preston Lancashire PR1 3LS

Mylnhurst Sports Education & Leisure

Report of the Trustees for the Year Ended 31 August 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are to promote for the benefit of the public, the advancement of education of the pupils of Mylnhurst Catholic Preparatory School and Nursery, Sheffield by providing and assisting in the provision of facilities which will enable them to play sports including (but not limited to) swimming, water polo, football, netball, basketball, badminton, gymnastics and dance and, in so far as the facilities are not required for the pupils of the school, they shall be made available for the advancement of education and the provision of facilities for healthy recreation for the public with particular regard for the needs of the young, aged, infirm and disabled in the City of Sheffield.

STRATEGIC REPORT

Background

The accounts reflect the period from 1 September 2020 to 31 August 2021. During this period, the country was readjusting to life after the initial Covid lockdown. Leisure centres across the country remained closed until December 2020, then re-opened briefly before being closed again during the national lockdown which started in January 2021. Government restrictions eased in March 2021, allowing the re-opening of the Leisure Centre with increased cleaning and social distancing requirements.

Achievement and performance

The Leisure Centre was effectively closed for 6 months of the year, during which time the changing rooms were refurbished. Despite the many difficulties presented by the Covid pandemic, Mylnhurst Sports Education and Leisure has continued to provide excellent facilities for the pupils of Mylnhurst Preparatory School and Nursery and for the wider community. Relationships with hirers were maintained throughout the closures and the lettings have gradually resumed as sports clubs and providers have resumed their activities.

Public benefit

The Trustees have regard to the Charity Commission's guidance on public benefit. The Trustees have allowed the school premises to be used, free of charge, by Sheffield's fostering services on two occasions to provide a safe and private environment for looked after children to enjoy a party.

Financial review

The main source of income for Mylnhurst Sports Education and Leisure arises from fees received for the letting of the Leisure Centre.

Mylnhurst Sports Education & Leisure

Report of the Trustees for the Year Ended 31 August 2021

Reserves policy

The Trustees have estimated the level of reserves needed to bridge the funding gaps should there be a rapid shortfall in bookings. The Trustees consider that the level of reserves required to be £100,000. The actual level of reserves at 31 August 2021 was £737,121 (2020 - £758,089).

Structure, governance and management

Mylnhurst Sports Education and Leisure is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 19 March 2008. It is registered as a charity with the Charity Commission.

For the year to 31 August 2021 the Trustees managed the charity and the work of the Leisure Centre's Operations Manager. Since October 2021, the Trustees have delegated the day-to-day management of the charity to the Headteacher (Mrs Hannah Cunningham) and the Business Manager (Mrs Fiona Wilcock).

Recruitment and appointment of new Trustees

In accordance with the Articles, the number of Directors shall be not less than two. When a vacancy has arisen for a new Trustee, an advertisement is published on the school's website, with the ISBA and with the TES. Applications are received and interviews conducted with the present Board members.

The Board recognised that the number of Trustees was small, and that Trustees had been involved with the group of companies for a relatively long time. A recruitment drive was undertaken in Autumn 2021, with additional Trustees appointed to the Board in Spring 2022. At this point the previous members of the Board stepped down.

Organisational structure

The Board of Trustees administers the charity. Throughout the period covered by the accounts, the Board met half termly, with the Headteacher in attendance. During the period of the third national lockdown (January 2021 to March 2021) the Board met weekly.

Recruitment, induction and training of new Trustees

Newly recruited trustees are provided with an induction programme, overseen by the Head of Compliance and DSL. This includes familiarisation with Mylnhurst policies and procedures and safeguarding training. Trustees have access to further training as required.

Approved by order of the board of trustees on 17 May 2022 and signed on its behalf by:



A Husain-Naviatti - Trustee

Independent Examiner's Report to the Trustees of
Mylnhurst Sports Education & Leisure

Independent examiner's report to the trustees of Mylnhurst Sports Education & Leisure ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher John Woodhead FCA
BA (Hons) FCA
C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Date: 17th May 2022

Mylnhurst Sports Education & Leisure

Statement of Financial Activities
for the Year Ended 31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,000	25,000
Charitable activities			
Leisure activities		106,998	125,426
Investment income	2	35	39
Other income	3	<u>10,170</u>	<u>7,067</u>
Total		142,203	157,532
EXPENDITURE ON			
Raising funds		24,006	6,154
Other		<u>139,165</u>	<u>129,021</u>
Total		163,171	135,175
NET INCOME/(EXPENDITURE)		(20,968)	22,357
RECONCILIATION OF FUNDS			
Total funds brought forward		758,089	735,732
TOTAL FUNDS CARRIED FORWARD		<u>737,121</u>	<u>758,089</u>

Mylnhurst Sports Education & Leisure

Balance Sheet
31 August 2021

	Notes	31.8.21 Unrestricted fund £	31.8.20 Total funds £
FIXED ASSETS			
Tangible assets	8	1,640,363	1,643,789
CURRENT ASSETS			
Debtors	9	77,783	72,013
Cash at bank and in hand		<u>62,248</u>	<u>38,105</u>
		140,031	110,118
CREDITORS			
Amounts falling due within one year	10	(143,273)	(95,818)
NET CURRENT ASSETS		<u>(3,242)</u>	<u>14,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,637,121	1,658,089
CREDITORS			
Amounts falling due after more than one year	11	(900,000)	(900,000)
NET ASSETS		<u>737,121</u>	<u>758,089</u>
FUNDS			
Unrestricted funds	13	<u>737,121</u>	<u>758,089</u>
TOTAL FUNDS		<u>737,121</u>	<u>758,089</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

Mylnhurst Sports Education & Leisure

Balance Sheet - continued
31 August 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2022 and were signed on its behalf by:



A Husain-Naviatti - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. INVESTMENT INCOME	31.8.21	31.8.20
	£	£
Interest receivable - trading	<u>35</u>	<u>39</u>
3. OTHER INCOME	31.8.21	31.8.20
	£	£
CJRS grants received	<u>10,170</u>	<u>7,067</u>
4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>3,426</u>	<u>4,034</u>

5. TRUSTEES' REMUNERATION AND BENEFITS - PRIOR YEAR ADJUSTMENT

The accounts for the year ended 31 August 2020 included the following note:

"There were no trustee remuneration or benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019. There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019."

The disclosure which should have been made in the accounts for the year ended 31 August 2020 is:

"Three trustees have been paid remuneration from an employment with Mylnhurst Sports Education and Leisure:

- Martina Bradshaw (Finance Director): £8,960.
- Anne Raftery (Health & Safety Director): £3,199.96
- Catherine Thompson (Legal Officer): £8,960

The other trustee received no remuneration or benefits (2019 - nil). There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019."

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6 TRUSTEES' REMUNERATION AND BENEFITS

Three trustees have been paid remuneration from an employment with Mylnhurst Sports Education and Leisure:

– Martina Bradshaw (Finance Director): £6,800 (2020 - £8,960)

– Anne Raftery (Health & Safety Director): £1,999.92 (2020 - £3,199.96)

– Catherine Thompson (Legal Officer): £9,600 (2020 - £8,960)

The other trustee received no remuneration (2020 - nil). There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

There have been no related party transactions for the year ended 31 August 2021, nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Administrative (including part time)	<u>3</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,000
Charitable activities	
Leisure activities	125,426
Investment income	39
Other income	<u>7,067</u>
Total	157,532
EXPENDITURE ON	
Raising funds	6,154
Other	<u>129,021</u>
Total	135,175
NET INCOME	<u>22,357</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	735,732
TOTAL FUNDS CARRIED FORWARD	<u><u>758,089</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

9. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2020 and 31 August 2021	<u>1,620,988</u>	<u>99,325</u>	<u>363</u>	<u>1,720,676</u>
DEPRECIATION				
At 1 September 2020	-	76,555	332	76,887
Charge for year	-	<u>3,416</u>	<u>10</u>	<u>3,426</u>
At 31 August 2021	-	<u>79,971</u>	<u>342</u>	<u>80,313</u>
NET BOOK VALUE				
At 31 August 2021	<u>1,620,988</u>	<u>19,354</u>	<u>21</u>	<u>1,640,363</u>
At 31 August 2020	<u>1,620,988</u>	<u>22,770</u>	<u>31</u>	<u>1,643,789</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	3,425	3,902
Other debtors	74,238	67,134
VAT	-	698
Prepayments and accrued income	<u>120</u>	<u>279</u>
	<u>77,783</u>	<u>72,013</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Other loans (see note 12)	50,000	25,000
Trade creditors	4,459	12,678
Payroll creditor	194	177
VAT	10,475	-
Other creditors	54,671	51,970
CJRS repayment	17,481	-
Accrued expenses	<u>5,993</u>	<u>5,993</u>
	<u>143,273</u>	<u>95,818</u>

Details of the CJRS repayment are provided in note 15.

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Other loans (see note 12)	<u>900,000</u>	<u>900,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.8.21	31.8.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>50,000</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	900,000	900,000

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

14. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	758,089	(20,968)	737,121
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>758,089</u>	<u>(20,968)</u>	<u>737,121</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,203	(163,171)	(20,968)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>142,203</u>	<u>(163,171)</u>	<u>(20,968)</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	735,732	22,357	758,089
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>735,732</u>	<u>22,357</u>	<u>758,089</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,532	(135,175)	22,357
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,532</u>	<u>(135,175)</u>	<u>22,357</u>

Mylnhurst Sports Education & Leisure

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	735,732	1,389	737,121
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>735,732</u>	<u>1,389</u>	<u>737,121</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,735	(298,346)	1,389
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>299,735</u>	<u>(298,346)</u>	<u>1,389</u>

15. RELATED PARTY DISCLOSURES

At the year-end Mylnhurst Sports, Education & Leisure Limited was owed £19,099 from Mylnhurst Ltd (2020 - £49,893 loan indebtedness due to Mylnhurst Limited).

The Company had no liabilities due from or payable to Mylnhurst Merlins Limited (2020 - £8,116).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

16. ADJUSTING EVENT OCCURRING AFTER THE END OF THE REPORTING PERIOD

After the end of the reporting period, a review of Coronavirus Job Retention Scheme (CJRS) claims was carried out. As a result, HMRC was informed about likely invalid claims for 3 employees. At the date of signing these accounts, the Company is awaiting a response but it is thought prudent to disclose a liability for the repayment of the grant claim (totalling £17,237) and a provision for interest on this amount (totalling £244).

MYLNHURST SPORTS EDUCATION & LEISURE

England & Wales - Charity number 1124227

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
Mylnhurst Sports Education & Leisure

DRAFT

C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Contents of the Financial Statements
for the Year Ended 31 August 2020

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Report of the Trustees
for the Year Ended 31 August 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and activities of the charity are to operate the McAuley Building and its sporting activities.

FINANCIAL REVIEW

Reserves policy

The Trustees have established the level of reserves that the charity ought to have. Reserves are needed to bridge the funding gaps should there be a rapid shortfall in fees.

The trustees consider that the level of reserves required, excluding fixed assets to be £100,000. The actual level of reserves at 31st August 2020 was £758,089 (2019 - £623,833).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the members of the board shall not be subject to any maximum, but shall not be less than three members. No person who is not a member of the Company shall in any circumstances be eligible to hold office as a member of the Council.

At the Annual General Meeting one third of the members of the Council or if their number is not a multiple of three then the number nearest to one third shall retire from office.

Organisational structure

The Board of Trustees administers the charity. The Board meets monthly.

Induction and training of new trustees

New trustees are briefed on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the Committee and decision making process, the business plan and recent financial performance of the charity.

Related parties

The Trustees are also Trustees of Mylnhurst Ltd which is therefore a related party.

Report of the Trustees
for the Year Ended 31 August 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06540616 (Not specified/Other)

Registered Charity number
1124227

Registered office
The McAuley Building
Button Hill
Ecclesall
Sheffield
South Yorkshire
S11 9HJ

Trustees
Mrs A C Raftery
Mrs C Thompson

Company Secretary
Mrs A C Raftery

Independent Examiner
C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Bankers
The Co-operative Bank
PO Box 250
Skelmersdale
WN8 6WT

Approved by order of the board of trustees on 31 May 2021 and signed on its behalf by:

Mrs C Thompson - Trustee

Independent Examiner's Report to the Trustees of
Mylnhurst Sports Education & Leisure

Independent examiner's report to the trustees of Mylnhurst Sports Education & Leisure ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

DRAFT

Independent Examiner's Report to the Trustees of
Mylnhurst Sports Education & Leisure

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher John Woodhead FCA
BA (Hons) FCA
C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

31 May 2021

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		25,000	25,000
Charitable activities			
Leisure activities		125,426	224,383
Investment income	2	39	3
Other income		7,067	-
Total		157,532	249,386
EXPENDITURE ON			
Raising funds		6,154	12,059
Other		129,021	125,428
Total		135,175	137,487
NET INCOME		22,357	111,899
RECONCILIATION OF FUNDS			
Total funds brought forward		735,732	623,833
TOTAL FUNDS CARRIED FORWARD		758,089	735,732

The notes form part of these financial statements

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	7	1,643,789	1,647,823
CURRENT ASSETS			
Debtors	8	72,013	57,666
Cash at bank and in hand		38,105	69,248
		<u>110,118</u>	<u>126,914</u>
CREDITORS			
Amounts falling due within one year	9	(95,818)	(114,005)
		<u>14,300</u>	<u>12,909</u>
NET CURRENT ASSETS			
		<u>14,300</u>	<u>12,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		1,658,089	1,660,732
CREDITORS			
Amounts falling due after more than one year	10	(900,000)	(925,000)
		<u>758,089</u>	<u>735,732</u>
NET ASSETS			
		<u>758,089</u>	<u>735,732</u>
FUNDS			
Unrestricted funds	12	758,089	735,732
		<u>758,089</u>	<u>735,732</u>
TOTAL FUNDS			
		<u>758,089</u>	<u>735,732</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

Balance Sheet - continued
31 August 2020

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2021 and were signed on its behalf by:

C Thompson - Trustee

DRAFT

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on cost and 15% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Interest receivable - trading	39	3
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	4,034	4,751
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Administrative (including part time)	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,000
Charitable activities	
Leisure activities	224,383
Investment income	<u>3</u>
Total	249,386
EXPENDITURE ON	
Raising funds	12,059
Other	<u>125,428</u>
Total	137,487
NET INCOME	<u>111,899</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	623,833
TOTAL FUNDS CARRIED FORWARD	<u><u>735,732</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 September 2019 and 31 August 2020	1,620,988	99,325	363	1,720,676
DEPRECIATION				
At 1 September 2019	-	72,537	316	72,853
Charge for year	-	4,018	16	4,034
At 31 August 2020	-	76,555	332	76,887
NET BOOK VALUE				
At 31 August 2020	1,620,988	22,770	31	1,643,789
At 31 August 2019	1,620,988	26,788	47	1,647,823

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	3,902	7,605
Other debtors	67,134	49,782
VAT	698	-
Prepayments and accrued income	279	279
	<u>72,013</u>	<u>57,666</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other loans (see note 11)	25,000	25,000
Trade creditors	12,678	10,003
Payroll creditor	177	577
VAT	-	2,148
Other creditors	51,970	48,679
Accruals and deferred income	-	15,756
Accrued expenses	5,993	11,842
	<u>95,818</u>	<u>114,005</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20	31.8.19
	£	£
Other loans (see note 11)	<u>900,000</u>	<u>925,000</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.8.20	31.8.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>25,000</u>	<u>25,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	900,000	925,000

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

12. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	735,732	22,357	758,089
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>735,732</u>	<u>22,357</u>	<u>758,089</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,532	(135,175)	22,357
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>157,532</u>	<u>(135,175)</u>	<u>22,357</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	623,833	111,899	735,732
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>623,833</u>	<u>111,899</u>	<u>735,732</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,386	(137,487)	111,899
	<u>249,386</u>	<u>(137,487)</u>	<u>111,899</u>
TOTAL FUNDS	<u>249,386</u>	<u>(137,487)</u>	<u>111,899</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	623,833	134,256	758,089
	<u>623,833</u>	<u>134,256</u>	<u>758,089</u>
TOTAL FUNDS	<u>623,833</u>	<u>134,256</u>	<u>758,089</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,918	(272,662)	134,256
	<u>406,918</u>	<u>(272,662)</u>	<u>134,256</u>
TOTAL FUNDS	<u>406,918</u>	<u>(272,662)</u>	<u>134,256</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

13. RELATED PARTY DISCLOSURES

Mylnhurst Sports, Education & Leisure has an intercompany loan indebtedness to Mylnhurst Ltd which amounted to £49,893 at 31st August 2020 (2019 - £48,679).

The Company was owed £8,116 from Mylnhurst Merlins (2019 - £8,514).

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Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	25,000	25,000
Investment income		
Interest receivable - trading	39	3
Charitable activities		
Fees	124,259	214,034
Cafe sales	1,167	10,349
	<u>125,426</u>	<u>224,383</u>
Other income		
Furlough monies received	7,067	-
	<u>157,532</u>	<u>249,386</u>
EXPENDITURE		
Other trading activities		
Purchases	2,655	3,611
Pool expenses	3,499	8,448
	<u>6,154</u>	<u>12,059</u>
Support costs		
Management		
Wages	21,120	18,292
Social security	357	-
Pensions	-	76
Rates and water	7,621	16,748
Insurance	6,683	4,416
Light and heat	20,574	18,549
Carried forward	56,355	58,081

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20	31.8.19
	£	£
Management		
Brought forward	56,355	58,081
Repairs	26,317	5,241
Sundries	480	-
Service charge	28,430	48,970
Printing, postage & stationery	578	123
Telephone	298	349
Cleaning	10,220	6,229
Advertising	625	-
	<u>123,303</u>	<u>118,993</u>
Governance costs		
Accountancy fees	1,513	1,513
Payroll costs	171	171
Fixtures and fittings	4,018	4,727
Computer equipment	16	24
	<u>5,718</u>	<u>6,435</u>
Total resources expended	<u>135,175</u>	<u>137,487</u>
Net income	<u><u>22,357</u></u>	<u><u>111,899</u></u>

This page does not form part of the statutory financial statements