

Charity registration number 1124226

Company registration number 06048127 (England and Wales)

**TURNING POINT FOR GOD OF GREAT BRITAIN**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

# TURNING POINT FOR GOD OF GREAT BRITAIN

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Dr David Paul Jeremiah	Chairman
	David Michael Jeremiah	
	Andrew Timothy Saunders	
	Jeffrey Allen Wood	Intl Director (ex officio)
	Andrew Macdonald	Secretary & Correspondent
		26 Parkway
		Houghton Regis
		LU5 5PT
<b>Secretary</b>	Andrew MacDonald	
<b>Charity number</b>	1124226	
<b>Company number</b>	06048127	
<b>Trading address</b>	Unit 9 Burnt Oak Business Park Waldron Heathfield TN21 0NL	
<b>Registered office</b>	St Mary's Court The Broadway Old Amersham Bucks HP7 0UT	
<b>Independent examiner</b>	James Foscett Cansdales Business Advisers Limited St Mary's Court The Broadway Old Amersham Bucks HP7 0UT	
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB	

---

# TURNING POINT FOR GOD OF GREAT BRITAIN

## CONTENTS

---

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

---

# **TURNING POINT FOR GOD OF GREAT BRITAIN**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 30 JUNE 2022***

---

The Trustees present their annual report and financial statements for the year ended 30 June 2022.

The statements appear in the format required by the Statement of Recommended Practice for Accounting and Reporting by Charities. The report and statements also comply with the Companies Act 2006 since Turning Point for God of Great Britain was incorporated by guarantee on 10th January 2007. It has no share capital and is a registered charity. The guarantee of each member is limited to £1. The governing document is the Memorandum and Articles of Association of the Company and members of the Board of Trustees are the Directors of the Company.

#### **Objectives and activities**

The principal activity of the charitable company during the year was the dissemination of the Christian faith through media.

#### **REVIEW OF FINANCIAL POSITION**

Turning Point for God of Great Britain remains a charity that relies heavily on the good will of its suppliers and its volunteers. There is no formal reserves policy in place. Funds raised are usually expended in the year they have been received with any carry forward amount to be used against future deficits. The Charity has no full-time employees and does not employ a professional fundraiser. The Charity is in a financial position now where it repays operating costs to Turning Point for God USA and is doing so on a regular basis. A working capital of three months' operating costs will be retained in the account at all times.

The Trustees believe that at all times they have sought to act within the guidelines relating to Public Benefit and the programs undertaken fall within the charity's constitution.

Operationally speaking, the number of new names grew 44% over the previous year and total transactions increased from 8,293 to 10,651 (up 28%). Over the same period, we also saw a 32% increase in the number of people who signed up for our Bible Strong Partner clubs.

Over the past year, the exchange rate between the US Dollar and Pound Sterling has increased in favor of the Dollar between GBP £1 to USD \$1.40 – USD \$1.23. A stronger Pound helps lower costs originating on USD expenses.

During this time, we had 3,711 total active donors, the most we have ever had (up 22% over the same period last year). Included in this total were 1,608 New Donors (a 22% increase up from 1,319 the year prior). We are actively cultivating relationships with our top 75 donors. We will also continue to work with the Foundation Team in Arizona to further develop and implement Planned Giving strategies in the UK.

We are currently broadcasting on four radio stations across the UK (Premier Radio, TWR UK, Abacus Radio, and Caleb Radio in Scotland). We are also broadcasting on UCB Ireland.

Our weekly television program can be found on four networks (TBN UK, Daystar, God TV, and Flow TV). We are looking at adding CNBC as a secular station to the lineup and are currently investigating costs.

# TURNING POINT FOR GOD OF GREAT BRITAIN

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 JUNE 2022

---

#### Achievements and performance

Charity goals for this coming fiscal year are to:

- \* Bring more people than ever before to a saving knowledge of Jesus Christ.
- \* Continue to promote our UK website and mobile apps.
- \* Promote "Why The Nativity?" to engage with churches and a larger audience across the country.
- \* Strategically place our television program on a secular television station to reach new and larger audiences.
- \* Drive new names, transactions, and further engagement on the website through targeted digital campaigns and other print opportunities.
- \* Utilize excess product to drive revenue and create new names through booths at events or through email campaigns.

James Foskett of Cansdales Business Advisers Limited, St Mary's Court, The Broadway, Old Amersham, Bucks, HP7 0UT has been retained as Independent Examiner.

David Saunders and Phill Shippies of Halcyon Print Limited, Burnt Oak Business Park, Waldron, Heathfield, TN21 0NL are the Management Consultants.

#### Financial review

Total income for the year amounted to £312,390 (2021: £290,305) with total expenditure being £385,859 (2021: £259,080). This resulted in a deficit of £73,469 (2021 surplus: £31,225).

Total unrestricted funds are at a surplus balance of £67,605, this has been a decrease in reserves from the 2021 balance of £141,074. Although the reserves have decreased the trustees are confident that sufficient funds will be received in future periods to cover the required costs of the organisation.

#### Structure, governance and management

There is no maximum number of Trustees under the constitution. The minimum required under the charity's constitution being three. Trustees are appointed as deemed necessary by the existing board from a short list drawn up for consideration. The short list is drawn from a wider non-voting membership. The Chair and officers are appointed by the Trustees from among their number. The International Director of Turning Point with Dr Jeremiah is appointed as *ex officio* Trustee. The whole Board convenes twice a year but is reported to on a weekly and monthly basis. The Board, from time to time will consult by means of video or telephone conferencing.

The Directors are satisfied that no conflict of interest is present and should any such conflict present itself the relevant party will excuse themselves from the Board vote.

# TURNING POINT FOR GOD OF GREAT BRITAIN

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 30 JUNE 2022**

---

### Statement of trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and to this end have contracted the services of Cansdales Business Advisers Limited.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable Law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In presenting these statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Present the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue.
- The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.
- They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees (who are also the directors of the company for the purposes of company law) consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and under the provisions of section 477 of the Companies Act and that an independent examination is needed. The independent examination has been undertaken by James Foskett of Cansdales Business Advisers Limited .

The Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

### Disclosure of information to independent examiner

So far as each director is aware at the time the report is approved:

There is no relevant information of which the examiner is unaware, and the directors have taken all steps they ought to have taken to make themselves aware of any relevant information and to establish that the examiner is aware of that information.

In preparing this report, the Directors have taken advantage of the small companies *exemptions* provided by 41 SA of the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

The trustees' report was approved by the Board of Trustees.

Andrew Saunders

Dated: 31 January 2023

# TURNING POINT FOR GOD OF GREAT BRITAIN

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TURNING POINT FOR GOD OF GREAT BRITAIN

---

I report to the Trustees on my examination of the financial statements of Turning Point for God of Great Britain (the charity) for the year ended 30 June 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Use of my report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

James Foskett BSc (Hons), FCA, DChA  
Cansdales Business Advisers Limited  
Chartered Accountants and Business Advisors  
St Mary's Court  
The Broadway  
Old Amersham  
Bucks HP7 0UT

Dated: 3 February 2023

# TURNING POINT FOR GOD OF GREAT BRITAIN

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2022

---

	Notes	2022 £	2021 £
<b>Income from:</b>			
Donations and legacies	2	312,390	290,305
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	3	385,859	259,080
		<hr/>	<hr/>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(73,469)	31,225
Fund balances at 1 July 2021		141,074	109,849
		<hr/>	<hr/>
<b>Fund balances at 30 June 2022</b>		67,605	141,074
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities and is considered to be unrestricted for both this year and the previous.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# TURNING POINT FOR GOD OF GREAT BRITAIN

## BALANCE SHEET

**AS AT 30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	7		-		4,879
<b>Current assets</b>					
Debtors	8	6,304		2,040	
Cash at bank and in hand		111,666		175,703	
		<u>117,970</u>		<u>177,743</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(50,365)</u>		<u>(41,548)</u>	
Net current assets			67,605		136,195
<b>Total assets less current liabilities</b>			<u>67,605</u>		<u>141,074</u>
<b>Income funds</b>					
Unrestricted funds	11		67,605		141,074
			<u>67,605</u>		<u>141,074</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 January 2023

**Andrew Saunders**

**Company Registration No. 06048127**

# TURNING POINT FOR GOD OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2022

---

#### 1 Accounting policies

##### Charity information

Turning Point for God of Great Britain is a private company limited by guarantee incorporated in England & Wales. The registered office is St Mary's Court, The Broadway, Old Amersham, Bucks HP7 0UT.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 1.4 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Charitable Activities includes those costs which meet the objectives of the charitable company by relating directly to the advancement, support and education of religious and charitable groups. Governance costs are those incurred in meeting the statutory requirements of running the charitable company.

##### 1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Software	3 years straight line
-------------------	-----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

# TURNING POINT FOR GOD OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2022**

---

**1 Accounting policies** **(Continued)**

**1.6 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**2 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	312,390	290,305

# TURNING POINT FOR GOD OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 3 Charitable activities

	Charitable Activities £	Governance Costs £	Total 2022 £	Total 2021 £
Depreciation and impairment	4,879	-	4,879	6,200
Independent examination fee	-	2,922	2,922	2,746
Fee to independent examiner for other services	-	2,470	2,470	2,306
Premier Christian Radio	97,848	-	97,848	66,930
Management Fee	38,388	-	38,388	38,388
Voiceovers	4,975	-	4,975	3,600
Mobile App Maintenance Fee	1,331	-	1,331	1,300
Postage and Print	198,033	-	198,033	117,775
Advertising	30,662	-	30,662	16,232
Finance Cost	4,202	-	4,202	3,498
Other Cost	149	-	149	105
	<u>380,467</u>	<u>5,392</u>	<u>385,859</u>	<u>259,080</u>
	<u>380,467</u>	<u>5,392</u>	<u>385,859</u>	<u>259,080</u>
<b>Analysis by fund</b>				
Unrestricted funds	<u>380,467</u>	<u>5,392</u>	<u>385,859</u>	
	<u>380,467</u>	<u>5,392</u>	<u>385,859</u>	
<b>For the year ended 30 June 2021</b>				
Unrestricted funds	<u>254,028</u>	<u>5,052</u>		<u>259,080</u>
	<u>254,028</u>	<u>5,052</u>		<u>259,080</u>

#### 4 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	At 30.6.22 £	At 30.6.21 £
Auditors' remuneration	2,922	2,746
Other non-audit services	2,470	2,306
Depreciation - owned assets	4,879	6,200

# TURNING POINT FOR GOD OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

---

#### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the Trustees (or any persons connected with them) received expenses reimbursed or donated income to the charitable company in the year.

#### 6 Employees

There were no employees during the year (2021: None).

#### 7 Tangible fixed assets

	Computer Software £
<b>Cost</b>	
At 1 July 2021	18,602
	_____
At 30 June 2022	18,602
	_____
<b>Depreciation and impairment</b>	
At 1 July 2021	13,723
Depreciation charged in the year	4,879
	_____
At 30 June 2022	18,602
	_____
<b>Carrying amount</b>	
At 30 June 2022	-
	=====
At 30 June 2021	4,879
	=====

#### 8 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	3,136	2,040
Prepayments and accrued income	3,168	-
	_____	_____
	6,304	2,040
	=====	=====

# TURNING POINT FOR GOD OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2022

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	45,013	36,548
Accruals and deferred income	5,352	5,000
	<u>50,365</u>	<u>41,548</u>

#### 10 Analysis of net assets between funds

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Fund balances at 30 June 2022 are represented by:		
Tangible assets	-	4,879
Current assets/(liabilities)	67,605	136,195
	<u>67,605</u>	<u>141,074</u>

#### 11 Movement in Funds

	At 1.7.21	Movement in Funds	At 30.6.22
Unrestricted Fund	141,074	(73,469)	67,605
Total	<u>141,074</u>	<u>(73,469)</u>	<u>67,605</u>
	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted Fund	312,390	(385,859)	(73,469)
Total	<u>312,390</u>	<u>(385,859)</u>	<u>(73,469)</u>

# TURNING POINT FOR GOD OF GREAT BRITAIN

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 30 JUNE 2022*

---

#### **12 Related party transactions**

In the year ended 30 June 2022 Halcyon Print Management Limited , the trading company where Andrew Saunders is a Director, made supply printing & stationery and paid retainer fees of total £120,358 (2021: £90,286) to the charity.

Payment made to Turning Point for God USA, where Dr David Jeremiah and David Michael Jeremiah are Trustees, of £172,862 (2021: \$£81,263) for media expenses, television program delivery expenses, and printing/mailing of devotional magazines.