

Hartlepool United Community Sports Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 January 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Financial Statements

Year ended 31 January 2024

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Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 January 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 January 2024.

Reference and administrative details

Registered charity name Hartlepool United Community Sports Foundation

Charity registration number 1124207

Company registration number 06521371

Principal office and registered office Victoria Park
Clarence Road
Hartlepool
TS24 8BZ

The trustees

R C M Stoker	(Appointed 28 March 2024)
N Nottingham	(Appointed 18 July 2023)
S Rowntree	(Appointed 18 July 2023)
	(Served from 18 July 2023 to 10 October 2024)
D Turner	(Served from 3 May 2023 to 28 March 2024)
R Murphy	
S Hobin	(Resigned 7 March 2023)
C Jorgensen	(Resigned 10 October 2024)
M R Tilling	(Resigned 10 October 2024)
D C Robinson	(Resigned 10 October 2024)

Independent examiner Julie Todd Treamine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

Hartlepool United Community Sports Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 March 2008. It is registered as a charity with the Charity Commission.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Structure, governance and management *(continued)*

Trustees' Recruitment and Inductions

When considering appointing new trustees, the board has regard to the requirement for any specialist skills needed in order to support the charities work.

New trustees are invited and encouraged to attend activity sessions and meet team members to familiarise themselves with the organisation and the context within which it operates. Additionally, trustees are already familiar with the practical work of the organisation having been briefed by the Chief Executive on such issues as:

- The obligations of the trustees under charity and company law,
- The main documents which set out the operational framework for the organisation including the Memorandum and Articles of Association,
- Recent copies minutes of meetings
- The business plan and recent financial performance of the organisation,
- Future plans and objectives.

Feedback from new trustees regarding their induction has been very positive.

Organisation

Hartlepool United Community Sports Foundation is a registered charity (charity no 11242047) and as such is operated by a board of trustees. The board of trustees meet quarterly and provide strategic guidance and governance. The Trust is continually seeking to develop a broader skills mix of trustees in order to support and advance the current level of service offered. A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and general development of the charity. All areas of the charities operations and developments are reported upon by the Chief Executive during the trustees' quarterly meetings

Related Parties

The charity has established a number of key partners locally and nationally in order to meet the organisations aims and objectives. The charity has a close and productive working relationship with National Citizen Service, the Police Commission & the FA Premier League. The charity works closely with the Football League Trust who provided funding for local community work. The charity will continue to forge closer community links in order to promote and increase the number of children accessing our provision. This proactive approach to partnership working has contributed significantly to an increase in the number of children accessing the charity's activities over the past twelve months.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Objectives and activities

- The Charity's objectives (the Objects) are for the benefit of the public generally and in particular, the inhabitants of Cleveland, Tees Valley and surrounding areas:
- To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity.

Hartlepool United Community Sports Foundation (HUCSF) is a vibrant and active community project that aims to support grassroots football development and nurture the passion of the people of Hartlepool for football and their local club.

Having successfully attained charitable status, the challenge for the Foundation is to now reach even more people and increase the role we play in the local community. The Foundation offers many diverse activities that aim to provide the people of Hartlepool and the surrounding areas with opportunities to participate and enjoy themselves in a fun, friendly environment helping people in life skills, promoting self-esteem, confidence and fair play. The Foundation's has four main themes/objectives - - sports participation, social inclusion, health and education which meet the Every Child Matters Agenda:

- Be Healthy
- Stay Safe
- Enjoy and achieve
- Make a positive contribution
- Achieve economic well-being

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Objectives and activities *(continued)*

Mission Statement

Harnessing the power of Hartlepool United, we deliver innovative sports, personal development and wellbeing programmes to raise aspirations and enhance the lives of those within our local communities. Championing equality and inclusion, we support everyone to reach their goals whilst becoming more active, happier and healthier.

Vision

To create a level playing field by inspiring individuals and connecting communities.

Our Values

- **Inclusion:** We champion equality and celebrate diversity as an organisation that actively breaks down barriers to represent all sectors of the community.
- **Be United:** Teamwork is key to our success. By working closely with partners and local people, we come together as one to achieve our collective goals.
- **Integrity:** Our honest and principled approach ensures we are transparent, responsible and trustworthy by putting the aims of the foundation and all our beneficiaries above all other interests.
- **Quality of Service:** Trustees, employees and volunteers have high levels of quality as a central focus as they undertake their individual and collective responsibilities.
- **Inspiring:** Creating a culture where people prosper and efforts are rewarded.
- **Continuous Improvement:** We have a strong emphasis on development as we continuously strive for personal and organisational improvement to maximise opportunities and fulfil potential.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Achievements and performance

HUCSF Annual Activity Report

Premier League Primary Stars

The National League Trust in partnership with the Premier League and Professional Footballers Association funded HUCSF to deliver a Premier League Primary Stars (PLPS) programme, which aims to create positive and lasting sporting, health and education outcomes for children, young people and the wider community.

Premier League Primary Stars combines education and sports with the goal of inspiring girls and boys 5-11years within the classroom, in the playground and on the sports field. Everything we deliver is underpinned by the core values of being ambitious, being inspiring, being connected and being fair. As an education programme, we connect our learning to the world of sport with our interventions focusing on engaging learners in English and Maths, tackling challenging topics within the Personal, Social, Health and Economic (PSHE) curriculum, and supporting PE and sports in schools.

Foodbank Fund

Great thanks and appreciation to Julia and Hans Rausing who have supported our Foodbank throughout the year. Julia and Hans Rausing said: "We are pleased to support Hartlepool United Community Sports Foundation in Hartlepool. The funding applications we received highlighted the emergency crisis foodbanks are facing across the country. "The Foodbank Fund was created to alleviate some of the pressure's foodbanks are facing with increased demand and the associated costs. We hope that those who are able will also consider giving generously to support their local foodbanks, which are a valued lifeline to many."

National League Trust (NLT) Poolies Kicks Project

Hartlepool United Community Sports Foundation were delighted to offer FREE weekly football sessions to children in the local community as part of National League Trust funding.

Poolies Kicks Project is a diversionary sports provision to use the medium of football to run informal turn up and play sessions. The sports activity helps improve physical and mental wellbeing, as well as improving self-confidence and team building. HUCSF want to inspire the young people we engage with creating a positive safe environment to play and grow. Linking in with the Community Police to reduce anti-social behaviour in the area.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Achievements and performance *(continued)*

No Room For Racism

For Black History Month HUCSF payed tribute to one of Hartlepool United's iconic black players who made a huge impact at the club.

Former Hartlepool United fans' favourite Antony Parry played almost 200 games for Pools from 1965 - 1972 and was a key performer in the club's first promotion in 1967. Parry who was born on the 8th September 1945, arrived at Pools from Burton Albion in 1965 as Brian Clough's first signing and arguably one of his best.

Clough originally signed Parry as a midfielder, but he quickly developed into an intelligent defender. Under Clough, Parry's progress was outstanding. Parry played a key role in Pools' promotion back in the 1967-68 season and with that success Tony became hugely popular with a whole generation of Poolies which included Jeff Stelling.

Jeff Stelling spoke highly of Parry and had mentioned him as his favourite player, and it was clear to see why. Tony was the first ever winner of the club's Player of the Season award.

Sadly, in November 2009 Parry passed away but made regular visits to see Pools prior to his death. Tony was considered as a real pioneer for black football players and was a trailblazer for the future generations that followed. Tony was inducted into The Hall of Fame at the anti-racism organisation Show Racism The Red Card. Parry's name is now installed alongside some of football's biggest names, Sir Bobby Robson, Gary Lineker, Thierry Henry, John Barnes, Niall Quinn, Bryan Robson and Les Ferdinand.

Smart Meters

Working in partnership with The EFLTrust we have teamed up with Smart Meters to publicise the benefits of monitoring customers electricity and gas bills. Smart meters allow customers to see how much energy they are using, on the in-home display. The in-home display is sometimes called an IHD. It comes with the smart meter and can help households keep a closer eye on how much energy they are using, and how much it's costing them. Having a smart meter means getting a bill based on how much energy has been used - not an estimate. It also creates essential building blocks for the creation of a greener energy network that can maximise the use of renewable energy sources linking in with our Environmental Policy.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Achievements and performance *(continued)*

PCC Spring Activity Fund

HUCSF has been successful by using football as a tool to engage 12-16-year-olds in the local area and keep them busy throughout the February and April holiday period at Brierton Sports Centre. The target audience are at an age where boredom in the school holidays can potentially lead to antisocial behaviour within the community. This is an area that has been previously identified by the police as a potential problem area.

The plan was to give teenagers the opportunity to play, coach and even officiate in the sport of football, teaching them about various things such as rules, responsibilities and working as part of a team. These transferable skills will hopefully help them not only on the sports field but in general life.

The course was designed to enhance their physical and mental well-being and to provide a safe and positive environment to promote and encourage respect.

Working with local secondary schools to target students from deprived socio-economic backgrounds as well as those who have been identified as vulnerable and/or at risk of antisocial behaviour, via our contact with the local police.

Player visits from Hartlepool United FC players also helped raise aspirations and talk to participants about their careers and the skills they need to be successful.

Holiday Activities & Food (HAF) Programme

Through HBC the HAF funding provides HUCSF the opportunity to run free holiday Soccer Courses for children 8-12yrs in the April and Summer School Holiday periods. Improving fitness, balance, co-ordination, enriching activities improving health and wellbeing, building confidence and social skills. It also includes a healthy meal for each child who attends supporting families on benefits or children who are in receipt of free school meals. HUCSF also signposted children/parents to other activities that we run throughout the year, health, education, sport and social inclusion The Twinning Project The Football and Literacy Course is a national initiative, which pairs professional football clubs with male, female and young offender prisons in England and Wales. The objectives of the Twinning Project are to support prisoners while in custody and on release through upskilling and education, so as to better prepare prisoners to find work outside upon release and reduce the likelihood of reoffending.

The Foundation will use the experience of our coaches, and the power of their brand, to engage the disengaged. Many prisoners have had a poor educational experience and develop a hesitancy towards learning. The Twinning Project uses football to break down barriers and uses sport as a catalyst for change.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 January 2024

Financial review

The unrestricted reserves of the charity at 31 January 2024 amount to £156,368. Actual total reserves at 31 January 2024 amount to £183,240.

Reserves Policy

The trustees' policy is to hold three months salaries in reserves. The reserves are needed in the event of lost funding, unexpected costs or reduced income levels. In order to enable trustees to monitor the reserves, the trustees report prepared by the Chief Executive, submitted to the board of trustees every three months, will include details of the reserve fund. The trustees therefore consider that the ideal levels of reserves as at 31 January 2024 would be £150,000. The actual free reserves of the charity (i.e. those funds excluding fixed assets) at 31 January 2024 were £152,918.

Risk Management

The trustees are currently looking to implement a full risk management policy. Internal risk controls are already in place in relation to the authorisation of all transactions.

The trustees' annual report and the strategic report were approved on 28 October 2024 and signed on behalf of the board of trustees by:

R C M Stoker
Trustee

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hartlepool United Community Sports Foundation

Year ended 31 January 2024

I report to the trustees on my examination of the financial statements of Hartlepool United Community Sports Foundation ('the charity') for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Treamine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

29 October 2024

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 January 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	32,447	119,134	151,581	297,422
Charitable activities	6	66,245	—	66,245	80,904
Investment income	7	—	—	—	5
Total income		<u>98,692</u>	<u>119,134</u>	<u>217,826</u>	<u>378,331</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>123,277</u>	<u>92,262</u>	<u>215,539</u>	<u>255,481</u>
Total expenditure		<u>123,277</u>	<u>92,262</u>	<u>215,539</u>	<u>255,481</u>
Net income and net movement in funds		<u>(24,585)</u>	<u>26,872</u>	<u>2,287</u>	<u>122,850</u>
Reconciliation of funds					
Total funds brought forward		180,953	—	180,953	58,103
Total funds carried forward		<u>156,368</u>	<u>26,872</u>	<u>183,240</u>	<u>180,953</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 25 form part of these financial statements.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Statement of Financial Position

31 January 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	3,450	5,509
Current assets			
Debtors	15	4,191	4,178
Cash at bank and in hand		176,653	173,456
		180,844	177,634
Creditors: amounts falling due within one year	16	1,054	2,190
Net current assets		179,790	175,444
Total assets less current liabilities		183,240	180,953
Net assets		183,240	180,953
Funds of the charity			
Restricted funds		26,872	—
Unrestricted funds		156,368	180,953
Total charity funds	18	183,240	180,953

For the year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 25 form part of these financial statements.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 January 2024

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2024, and are signed on behalf of the board by:

R C M Stoker
Trustee

The notes on pages 14 to 25 form part of these financial statements.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 January 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	2,287	122,850
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,059	2,059
Other interest receivable and similar income	—	(5)
Accrued income	(800)	—
<i>Changes in:</i>		
Trade and other debtors	(13)	(3,745)
Trade and other creditors	(336)	(777)
Cash generated from operations	3,197	120,382
Interest received	—	5
Net cash from operating activities	<u>3,197</u>	<u>120,387</u>
Cash flows from investing activities		
Purchase of tangible assets	—	(5,172)
Net cash used in investing activities	<u>—</u>	<u>(5,172)</u>
Net increase in cash and cash equivalents	3,197	115,215
Cash and cash equivalents at beginning of year	<u>173,456</u>	<u>58,241</u>
Cash and cash equivalents at end of year	<u>176,653</u>	<u>173,456</u>

The notes on pages 14 to 25 form part of these financial statements.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 January 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Victoria Park, Clarence Road, Hartlepool, TS24 8BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Hartlepool United Community Sports Foundation

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Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

In the event of the charity being wound up, members are required to contribute an amount not exceeding £10.

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	4,240	–	4,240
Asda Foundation	500	–	500
Grants			
Football League Community Ltd	17,482	26,547	44,029
National Premier League	10,000	27,000	37,000
Disability Rights	–	1,516	1,516
UK Parkinsons	225	–	225
HMPPS	–	24,561	24,561
National League Trust	–	18,564	18,564
Hartlepool Borough Council	–	13,026	13,026
JH Rausling Trust	–	7,920	7,920
	<u>32,447</u>	<u>119,134</u>	<u>151,581</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	567	–	567
Armed Forces	–	1,100	1,100
Tesco Community Grant	1,125	–	1,125
Grants			
Football League Community Ltd	76,922	5,000	81,922
National Lottery Community Fund	34,832	40,142	74,974
National Premier League	–	25,750	25,750
National Citizen Service	–	1,259	1,259
Disability Rights	–	2,146	2,146
UK Parkinsons	2,444	–	2,444
HMPPS	–	7,890	7,890
National League Trust	–	250	250
Hartlepool United Football Club	60,000	–	60,000
Hartlepool Borough Council	–	30,000	30,000
EFL Trust	–	7,995	7,995
	<u>175,890</u>	<u>121,532</u>	<u>297,422</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Soccer Schools & Courses	44,668	–	44,668
Other	650	–	650
Penalty Competition	20,927	–	20,927
	<u>66,245</u>	<u>–</u>	<u>66,245</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Soccer Schools & Courses	53,871	1,171	55,042
Other	72	–	72
Penalty Competition	17,779	–	17,779
Changing Futures - Kickstart	8,011	–	8,011
	<u>79,733</u>	<u>1,171</u>	<u>80,904</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable type 1	<u>–</u>	<u>–</u>	<u>5</u>	<u>5</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	123,277	–	123,277
Smart Meters	–	2,312	2,312
Skills Booster	–	15,170	15,170
Premier League Primary Stars	–	27,000	27,000
Premier League Primary	–	12,500	12,500
Twinning Prison Project	–	4,753	4,753
JH Rausling Trust	–	7,920	7,920
HAF	–	13,026	13,026
Disability Rights	–	1,516	1,516
Fit Fans	–	8,065	8,065
	<u>123,277</u>	<u>92,262</u>	<u>215,539</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	118,846	–	118,846
National Citizen Service	–	40,192	40,192
Premier League Primary Stars	–	25,750	25,750
Premier League Primary	–	5,250	5,250
Kicks	–	5,000	5,000
Twinning Prison Project	–	7,890	7,890
Royal British Legion Veterans	–	5,167	5,167
Family Tree	–	6,036	6,036
Disability Rights	–	2,146	2,146
Fit Fans	–	30,000	30,000
EFL Trust Business Grant	–	7,995	7,995
NCS - Defibrillator	–	693	693
NCS Food Bank	–	516	516
	<u>118,846</u>	<u>136,635</u>	<u>255,481</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
General Fund	123,277	123,277	118,846
National Citizen Service	—	—	40,192
Smart Meters	2,312	2,312	—
Skills Booster	15,170	15,170	—
Premier League Primary Stars	27,000	27,000	25,750
Premier League Primary	12,500	12,500	5,250
Kicks	—	—	5,000
Twinning Prison Project	4,753	4,753	7,890
JH Rausling Trust	7,920	7,920	—
HAF	13,026	13,026	—
Royal British Legion Veterans	—	—	5,167
Family Tree	—	—	6,036
Disability Rights	1,516	1,516	2,146
Fit Fans	8,065	8,065	30,000
EFL Trust Business Grant	—	—	7,995
NCS - Defibrillator	—	—	693
NCS Food Bank	—	—	516
	<u>215,539</u>	<u>215,539</u>	<u>255,481</u>

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>2,059</u>	<u>2,059</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>940</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	137,064	164,775
Social security costs	4,360	6,131
Employer contributions to pension plans	2,432	2,725
	<u>143,856</u>	<u>173,631</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

12. Staff costs *(continued)*

The head count of employees during the year was 7 (2023: 13). The number of employees during the year is analysed as follows:

	2024	2023
	No.	No.
Charitable activities	<u>7</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment
	£
Cost	
At 1 February 2023 and 31 January 2024	<u>8,235</u>
Depreciation	
At 1 February 2023	2,726
Charge for the year	<u>2,059</u>
At 31 January 2024	<u>4,785</u>
Carrying amount	
At 31 January 2024	<u>3,450</u>
At 31 January 2023	<u>5,509</u>

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	396	383
Other debtors	<u>3,795</u>	<u>3,795</u>
	<u>4,191</u>	<u>4,178</u>

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	400	1,200
Other creditors	<u>654</u>	<u>990</u>
	<u>1,054</u>	<u>2,190</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,432 (2023: £2,725).

18. Analysis of charitable funds

Unrestricted funds

	At 1 February 2023 £	Income £	Expenditure £	At 31 January 2024 £
General fund	<u>180,953</u>	<u>98,692</u>	<u>(123,277)</u>	<u>156,368</u>

	At 1 February 2022 £	Income £	Expenditure £	At 31 January 2023 £
General fund	<u>44,171</u>	<u>255,628</u>	<u>(118,846)</u>	<u>180,953</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 February 2023 £	Income £	Expenditure £	At 31 January 2024 £
Premier League Primary Stars	–	27,000	(27,000)	–
Kicks	–	6,064	–	6,064
Premier League Primary	–	12,500	(12,500)	–
Twinning Prison Project	–	24,561	(4,753)	19,808
Smart Meters	–	2,312	(2,312)	–
Disability Rights	–	1,516	(1,516)	–
Fit Fans	–	8,065	(8,065)	–
Skills Booster	–	15,170	(15,170)	–
Girls Talent	–	1,000	–	1,000
J H Rausling Trust	–	7,920	(7,920)	–
HAF	–	13,026	(13,026)	–
	–	<u>119,134</u>	<u>(92,262)</u>	<u>26,872</u>

	At 1 February 2022 £	Income £	Expenditure £	At 31 January 2023 £
National Citizen Service	–	40,192	(40,192)	–
Premier League Primary Stars	–	25,750	(25,750)	–
Kicks	5,000	–	(5,000)	–
Premier League Primary	–	5,250	(5,250)	–
Royal British Legion Vetrans	2,896	2,271	(5,167)	–
Twinning Prison Project	–	7,890	(7,890)	–
Family Tree	6,036	–	(6,036)	–
Disability Rights	–	2,146	(2,146)	–
Fit Fans	–	30,000	(30,000)	–
EFL Trust Business Grant	–	7,995	(7,995)	–
NCS Defibrillator	–	693	(693)	–
NCS Food Bank	–	516	(516)	–
	<u>13,932</u>	<u>122,703</u>	<u>(136,635)</u>	<u>–</u>

Hartlepool United Community Sports Foundation

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 January 2024

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,450	–	3,450
Current assets	153,972	26,872	180,844
Creditors less than 1 year	(1,054)	–	(1,054)
Net assets	<u>156,368</u>	<u>26,872</u>	<u>183,240</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	5,509	–	5,509
Current assets	177,634	–	177,634
Creditors less than 1 year	(2,190)	–	(2,190)
Net assets	<u>180,953</u>	<u>–</u>	<u>180,953</u>

20. Analysis of changes in net debt

	At 1 Feb 2023 £	Cash flows £	At 31 Jan 2024 £
Cash at bank and in hand	<u>173,456</u>	<u>3,197</u>	<u>176,653</u>