

GREENPATH VENTURES

Charity number 1124202

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2024



GREENPATH VENTURES

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Fund £	Restricted Fund £	2024 Total £	2023 Total £
Receipts:					
Donations, legacies and other similar receipts	2	757	52,870	53,627	7,096
Operating activities to further charity's objects		-	-	-	-
Total receipts		757	52,870	53,627	7,096
Payments:					
Charitable payments					
Charitable activities	3	2,253	32,380	34,633	28,902
Total payments		2,253	32,380	34,633	28,902
Net of receipts/(payments)		(1,496)	20,490	18,994	(21,806)
Sale of assets		-	-	-	11,000
Transfer of funds		(750)	750	-	-
Net of receipts/(payments) after transfers		(2,246)	21,240	18,994	(10,806)
Cash funds brought forward	6	3,443	6,994	10,437	21,243
Cash funds carried forward	6	1,197	28,234	29,431	10,437

The notes on page 7 - 8 form part of these accounts

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
<u>Cash Funds</u>			
Cash at bank and in hand		29,441	10,437
		<u>29,441</u>	<u>10,438</u>
<u>Represented by</u>			
Unrestricted funds	6	1,197	3,443
Restricted funds	6	28,234	6,994
		<u>29,431</u>	<u>10,437</u>
<u>Fixed assets</u>			
Equipment	4	1,940	1,940
		<u>1,940</u>	<u>1,940</u>
<u>Liabilities</u>			
Independent examination fee		192	192
Loan from trustee	5	1,498	1,498
		<u>1,690</u>	<u>1,690</u>
Total Assets less Liabilities		<u>250</u>	<u>250</u>

These accounts were approved by the Trustees, and signed on their behalf by:

Chair Anthony Cheeko

Date: 13th January

Name: ANTHONY CHEEKO

2025

GREENPATH VENTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and applicable accounting standards.

Incoming resources

All material incoming resources have been included on a receivable basis i.e. they are included if the date receivable falls within the period covered by these accounts.

Resources expended

These have been analysed using a natural classification.

2. Donations, legacies and other similar receipts

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
General donations/grants	757	52,870	53,627	7,096
	757	52,870	53,627	7,096

3. Charitable activities

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Equipment, materials & assoc costs	464	2,151	2,615	4,229
Facilitator	619	25,800	26,419	7,500
Loan repayment	-	-	-	11,888
Miscellaneous expenses	110	1,051	1,161	851
Professional fees	-	192	192	192
Rent & rates	63	1,115	1,178	3,303
Subscriptions	-	-	-	10
Insurance	846	2,000	2,846	-
Volunteer expenses	152	71	223	-
Training	-	-	-	929
	2,253	32,380	34,633	28,902

4. Equipment

	Total 2024 £	Total 2023 £
Binoculars & cameras	50	50
Computer equipment	32	32
First aid equipment	68	68
Tinde, fireboxes, 10 reindeer pelts	389	389
Tents and camping equipment	400	400
Archery equipment	75	75
Camera	127	127
Potters wheel	799	799
	1,940	1,940

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5. Loan from Trustee

During the year ended 30 June 2010, one of the Charity's Trustees took out a personal loan on behalf of the Charity so that it could purchase a vehicle.

The total of the loan was £14,999 and the total amount repayable is £18,096 including interest.

There is no personal benefit to the Trustee having providing this loan.

The Trustees have agreed that the loan will be repaid to the Trustee over 60 months (5 years).

As at 31 March 2022 there was £6,385.20 remaining to pay to the trustee.

In financial year 2022/23, the vehicle asset was sold for £11,000, with a £1,000 grant from Arnold Clark to fund repairs before sale.

In 2015, one of the trustees loaned the charity £7,000. This loan was repaid in full in this financial year. This is no longer outstanding.

The October 2009 loan had a £4888.44 repayment, leaving £1,497.06 remaining to be paid.

6. Funds Analysis

	Balance at 01/04/23 £	Incoming Funds £	Expended Funds £	Transfers in/out £	Balance at 31/03/24 £
Unrestricted					
General Fund	3,443	757	(2,253)	(772)	1,175
Restricted Funds					
Active Essex	-	2,870	(642)	-	2,228
EALC	82	-	-	-	82
Colchester Borough Homes	-	-	(433)	750	317
Barchester	4	-	-	-	4
Hyperlocal Outdoor Wellbeing	835	-	(857)	22	-
Hyperlocal Rustic Recovery	6,072	-	(475)	-	5,597
Hyperlocal	-	10,000	(5,842)	-	4,158
Feel Well	-	40,000	(19,854)	-	20,146
Total restricted funds	6,994	52,870	(28,103)	772	32,533
TOTALS	10,437	53,627	(30,356)	-	33,708

7. Trustee Payments

During the financial year, trustees were reimbursed for out of pocket expenses only.

8. Related party transactions

No person connected with the Directors has received or is due to receive any remuneration for the year directly or indirectly from the company's funds.

9. Going Concern

The charity is operating on a going concern basis.

10. Key Management Personnel

There were no staff employed by the organisation in this financial year.