

GREENPATH VENTURES

Charity number 1124202

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021



GREENPATH VENTURES

CONTENTS FOR THE YEAR ENDED 31 MARCH 2021

	Page
Trustee's Annual Report	1 - 3
Receipts and payments account	4
Statement of assets and liabilities	5
Notes to the accounts	6-7
Independent examiner's report	8

GREENPATH VENTURES

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31st March 2021.

Full name Greenpath Ventures

Registered address 22 Vine Drive
Wivenhoe
Essex
CO7 9HB

Trustee Board

Chair	Matt Smith (from 23 September 2020)
Vice Chair	Nick Elwood (up to 23 September 2020)
Treasurer	Linda Costello
Technical Adviser	Martyn Woodland, MBA, DipPFS
Trustee	Simon Kingdon

Staff

Manager	John Wills
Minutes Secretary	Yvonne Wills

Volunteers

Ben Day
Simon Kingdon
Helen Price
Matt Smith
Ralph Spence
Graham Weare
Harry Wills
Ollie Wills
Tim Wright

GREENPATH VENTURES

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

Chair's Report from 23 September 2020

Unfortunately due to Covid 19 regulations, Greenpath Ventures could not operate and had to go into a state of hibernation.

We are very optimistic that we will be up and running in the near future.

Matt Smith
Chairman from 23 September 2020



Date: 30/07/2021

Manager's Report 2020 - 2021

At the end of last year, I remember writing the Annual Report stating that we faced an uncertain future due to the impending Covid pandemic. I don't think anyone could have envisaged the true scale and impact that would take place and the huge loss of life.

Greenpath Ventures, like all charities, was massively affected as a result.

The past year has really been one of isolation for the whole country and hibernation for us. Our funding has seen an all-time low, as many Funders switched their funding streams to deal with the immediate and very real issues of Covid.

The future is still very uncertain for the charitable sector; and we have already seen a number of small charities disappear. We are hoping that as the vaccine continues to be rolled out and restrictions start to lift we can once again start to see people on our courses and activity days. On a positive note we have once again started to make enquiries and bookings for this summer.

I wish to thank all the trustees, volunteers and our partners who have supported us over the past year. We are as committed as ever provide opportunities to the most disadvantaged people in society and hopeful that this pandemic has raised the importance of being outdoors for people's Mental Health, and as a result will see greater opportunities to extend our work and higher levels of funding.

John Wills
Manager



Date: 30/07/21

GREENPATH VENTURES

TRUSTEE ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021

We would like to thank the following for their support:

**Arcaria Financial Solutions
CARA**

We would also like to extend our thanks for the personal donations, both large and small.

GREENPATH VENTURES

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Fund £	Restricted Fund £	2021 Total £	2020 Total £
Receipts:					
Donations, legacies and other similar receipts	2	10,516	-	10,516	4,575
Operating activities to further charity's objects		1,500	-	1,500	2,500
Total receipts		12,016	-	12,016	7,075
Payments:					
Charitable payments					
Charitable activities	3	9,235	2,403	11,638	14,252
Total payments		9,235	2,403	11,638	14,252
Net of receipts/(payments)		2,780	(2,403)	377	(7,177)
Transfers between funds		-	-	-	-
Net of receipts/(payments) after transfers		2,780	(2,403)	377	(7,177)
Cash funds brought forward	6	116	6,033	6,149	13,326
Cash funds carried forward	6	2,896	3,630	6,526	6,149

The notes on page 7 - 8 form part of these accounts

GREENPATH VENTURES

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
<u>Cash Funds</u>			
Current account		6,386	6,012
Deposit account		78	78
Cash in hand		61	60
		6,526	6,149
<u>Represented by</u>			
Unrestricted funds	6	2,896	116
Restricted funds	6	3,630	6,033
		6,526	6,149
<u>Fixed assets</u>			
Equipment	4	17,510	18,079
		17,510	18,079
<u>Liabilities</u>			
Independent examination fee		192	192
Loan from trustee	5	13,636	13,636
		13,828	13,828
Total Assets less Liabilities		3,682	4,251

These accounts were approved by the Trustees, and signed on their behalf by:

Treasurer ·

Linda Costello

Date:

30/07/2021

Name:

GREENPATH VENTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) -(Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

2. Donations, legacies and other similar receipts

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
General donations/grants	10,516	-	10,516	4,575
	10,516	-	10,516	4,575

3. Charitable activities

	Unrestricted Fund £	Restricted Fund £	Total 2021 £	Total 2020 £
Equipment, materials & assoc costs	66	1,816	1,882	4,865
Repayment of grant	-	-	-	4,250
Miscellaneous expenses	915	32	947	-
Printing, postage & stationery	1	440	441	574
Professional fees	192	-	192	192
Rent & rates	1,200	-	1,200	1,875
Subscriptions	20	-	20	20
Telephone	-	-	-	8
Training	-	55	55	87
Vehicle expenses	456	59	516	484
Insurance	483	-	483	-
Wages & national insurance	5,901	-	5,901	1,896
	9,235	2,403	11,638	14,252

4. Equipment

	Total 2021 £	Total 2020 £
Binoculars & cameras	80	110
Computer equipment	52	71
Digital call and speaker	17	23
First aid equipment	109	150
Tinde, fireboxes, 10 reindeer pelts	583	663
Land Rover (PL05 DKJ)	15,000	15,000
Tents and camping equipment	550	700
Archery equipment	120	165
Camera	175	223
Potters wheel	824	974
	17,510	18,079

In 2020 the value of the Land Rover was assessed, as they have increased in value over recent years. This valuation was reached based on market research for similar vehicle type based on age and specifications.

GREENPATH VENTURES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Loan from Trustee

During the year ended 30 June 2010, one of the Charity's Trustees took out a personnel loan on behalf of the Charity so that it could purchase a vehicle.

The total of the loan was £14,999 and the total amount repayable is £18,096 including interest.

There is no personal benefit to the Trustee having taken out the loan.

The Trustees have agreed that the loan will be repaid to the Trustee over 60 months (5 years). The loan is not being repaid and at 31 March 2021 there was £6,635.20 remaining to pay to the trustee.

In 2015, one of the trustees loaned the charity £7,000. There is no paperwork regarding this loan.

6. Funds Analysis

	Balance at 01/04/20 £	Incoming Funds £	Expended Funds £	Transfers in/out £	Balance at 31/03/21 £
Unrestricted					
General Fund	116	12,016	(9,235)	-	2,896
Restricted Funds					
Colchester Catalyst	735	-	(735)	-	-
Awards for All Dec 2015	5,278	-	(1,648)	-	3,630
Unity Enterprises	-	-	-	-	-
Tesco	14	-	(14)	-	-
CBC	6	-	(6)	-	-
Total restricted funds	6,033	-	(2,403)	-	3,630
TOTALS	6,149	12,016	(11,638)	-	6,526

7. Trustee Payments

During 2021, one of the Charity's Trustees received payments of £Nil (2020 £4,650) in relation to rent of land for the Charities activities and craft sessions held. This trustee resigned in the 2020 financial year, however the payments for the full financial year have been included.

8. Related party transactions

No person connected with the Directors has received or is due to receive any remuneration for the year directly or indirectly from the company's funds.

9. Going Concern

The charity is operating on a going concern basis.

10. Key Management Personnel

No staff (self employed) have earned more than £60,000 during the year.

GREENPATH VENTURES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

I report on the accounts of Greenpath Ventures for the year ended 31 March 2021 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 5th August 2021