

BENTWATERS AVIATION SOCIETY

CHARITY NUMBER 1124197

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2024

BENTWATERS AVIATION SOCIETY

CHARITY NUMBER 1124197

Registered Address: Building 134
Bentwaters Park
Rendlesham
Woodbridge
Suffolk
IP12 2TW

Trustees: Graham Haynes (Chairman)
Andrew Horrex (Vice Chairman)
Karen Haynes (Treasurer)
Gary Stanley (Secretary)
Sarah Brown
Erroll Frost
Graham Gilbert
Jonathan Saunders
Simon Gladas
Christopher Balmer (resigned June 2024)
Dennis Crowe

Independent Examiners: Ensors
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Bankers: HSBC
20 High Street
Saxmundham
Suffolk
IP17 1DB

BENTWATERS AVIATION SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2024

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BENTWATERS AVIATION SOCIETY

TRUSTEES' REPORT

For the year ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established on 1 February 2006 and operates as an Association, governed by its Constitution. New trustees are elected by the existing Bentwaters Aviation Society trustees.

TRUSTEES

Graham Haynes	(Chairman)
Andrew Horrex	(Vice Chairman)
Karen Haynes	(Treasurer)
Gary Stanley	(Secretary)
Sarah Brown	
Erroll Frost	
Graham Gilbert	
Jonathan Saunders	
Simon Gladas	
Christopher Balmer	
Dennis Crowe	

ADVISOR

John Delaney	Curatorial	Imperial War Museum, Duxford, Cambs. CB22 4QR
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BENTWATERS AVIATION SOCIETY

TRUSTEES' REPORT

For the year ended 31 March 2024

OBJECTIVES AND ACTIVITIES

To advance the education of the public in the history of RAF Bentwaters and RAF Woodbridge, in particular, but not exclusively by the provision of a museum.

Bentwaters Aviation Society was formed primarily to operate and administer the Bentwaters Cold War Museum.

The purpose of the Bentwaters Cold War Museum is to collect, preserve, display, and provide for scholarship, material relating to the history of RAF Bentwaters and RAF Woodbridge and aviation generally where a link with Bentwaters and Woodbridge is established, for the public benefit in perpetuity.

As well as museum tasks, the Society meets on a monthly basis in a dedicated meeting room within the museum itself. The meetings take the form of slide shows and talks from guest speakers. Talks and slide shows are intended to further promote and preserve the history of RAF Bentwaters and RAF Woodbridge.

Membership to the Society is open to anyone on receipt of an annual subscription fee.

The Society and museum are entirely run by volunteers.

ACHIEVEMENTS AND PERFORMANCE

The Society now has 258 members in total, including 45 members located in the United States of America, 2 in Poland and 1 each in France, the Netherlands, Ireland and Switzerland.

Visitor numbers have recovered from the effects of the Covid pandemic, and the museum continues to grow in popularity.

The new shop and café have again proved to be very popular with visitors, providing a very welcome income stream.

A few improvements are in the pipeline, which include installing LED lighting in the museum main corridor to replace failing fluorescent tubes. It is also hoped that we can add a large hardstanding area outside the museum to improve the display of our vehicles and aircraft. The latter is a costly project so its implementation will be determined by available funds.

The trustees have had due regard to the Charity Commission guidance on public benefit and have complied with the duty in section 4 of the Charities Act 2011.

BENTWATERS AVIATION SOCIETY

TRUSTEES' REPORT (Continued)

For the year ended 31 March 2024

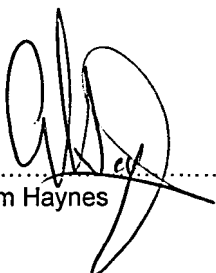
FINANCIAL REVIEW

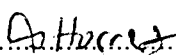
The charity had income of £47,326 and expenditure of £35,591 for the financial year ended 31 March 2024. This resulted in a net surplus for the year of £11,735. With opening bank and cash balances of £28,477 available, there is a closing total funds position of £40,212.

It is the Trustee's intention to achieve a minimum cash reserve of no less than £6,000 by the end of each financial year. This reserve is held to cover any unplanned expenses relating to building repairs and exhibit conservation and restoration costs.

The museum is largely self-funding due to the policy of charging for admission to adults (children are free). Additional income is derived from net revenues generated by fundraising events, Society membership subscriptions, a shop and cafe, donations and local authority grants to support specific restoration or display projects.

The trustees have considered whether the charity is a going concern and have concluded that there are no uncertainties affecting the charity's ability to continue at this time.


.....
Graham Haynes Chairman


.....
Andrew Horrex Vice Chairman

03/09/2024
.....
Date

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BENTWATERS AVIATION SOCIETY
FOR THE YEAR ENDED 31 MARCH 2024**

I report to the members on my examination of the accounts of Bentwaters Aviation Society for the year ended 31 March 2024, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- i. the accounting records were not kept in accordance with section 130 of the Act; or
- ii. the accounts did not accord with those accounting records; or
- iii. the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated 17/09/2024...

BENTWATERS AVIATION SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2024

	<u>Note</u>	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Designated</u> £	<u>2024</u> <u>Total</u> £	<u>2023</u> <u>Total</u> £
Receipts						
<i>Voluntary Income:</i>						
Donations		500	-	-	500	699
Membership		5,287	-	-	5,287	4,350
Gift Aid		712	-	-	712	5,628
<i>Activities for generating funds:</i>						
Museum admissions		25,403	-	-	25,403	16,680
Shop sales		5,902	-	-	5,902	3,205
Café sales		4,459	-	-	4,459	669
Open day income		-	-	-	-	2,614
Jaguar run days income		3,138	-	-	3,138	-
Private tours and trips		732	-	-	732	495
TV filming fees		250	-	-	250	-
Photography rights		773	-	-	773	-
Bank interest		170	-	-	170	110
Total receipts		47,326	-	-	47,326	34,450
Payments						
Museum	2a	21,159	-	-	21,159	23,685
Premises expenses	2b	12,586	-	-	12,586	18,506
Fundraising	2c	-	-	-	-	-
Administration	2d	1,846	-	-	1,846	2,179
Total payments		35,591	-	-	35,591	44,370
Excess of receipts over payments		11,735	-	-	11,735	(9,920)
Transfer of funds		200	(200)	-	-	-
Net movement of funds		11,935	(200)	-	11,735	(9,920)
Bank/cash balance at 1 April 2023		28,277	200	-	28,477	38,397
Bank/cash balance at 31 March 2024		40,212	-	-	40,212	28,477

BENTWATERS AVIATION SOCIETY

STATEMENT OF ASSETS AND LIABILITIES

As at 31 March 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
				<u>£</u>	<u>£</u>
Cash at bank and in hand					
HSBC Community Account	18,347	-	-	18,347	6,582
HSBC Business Manager	21,525	-	-	21,525	21,355
Barclays Community Account	-	-	-	-	200
Cash in hand	340	-	-	340	340
	<u>40,212</u>	<u>-</u>	<u>-</u>	<u>40,212</u>	<u>28,477</u>

Assets retained for the charity's own use

Jaguar Aircraft	13,133
Jaguar engines	15,000
Hawker Hunter	8,113
Lightning	6,700
Harrier	25,000
Phantom	25,000
Bloodhound missile launcher	5,196
Café diner/shop building	32,704
Staffroom building	2,040
Portacabin	100
Access equipment	446
Hard standing	9,948
Ground power unit	5,100
Ground power unit 08/01/2024	1,800
Office furniture	1,052
Display case	708
Shop desk	60
Ice cream machine	900
Ipad	379
Minibus purchase (second hand)	1,200
Coffee machine	423
Gazebo	180
Matting for picnic area 05/03/2024	600
Ipad 04/04/2023	231
	<u>156,013</u>

Stock

Stock of museum shop contents	4,940
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Liabilities

Independent examiners fee (inc VAT)	534
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Approved by the Board of Trustees on 29/08/24 and signed on its behalf by:

.....As Horrex.....

Andrew Horrex - Vice Chairman

.....[Signature].....

Karen Haynes - Treasurer

BENTWATERS AVIATION SOCIETY

NOTES TO THE ACCOUNTS

For the year ended 31 March 2024

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and using the Receipts and Payments basis.

Fixed Assets

Assets owned by the Society are shown at cost. Assets recognised but not valued in the Statement of Assets and Liabilities include:

Jaguar XX741 Aircraft purchased for renovation and display.

Hawker Hunter GA11 purchased for renovation and display.

Lightning F53 donated by British Aerospace.

Harrier GR3 purchased for renovation and display. A donation from Brian Smee assisted this purchase.

Phantom FGR2 purchased for renovation and display. A donation from Brian Smee assisted this purchase.

Bloodhound missile launcher donated by the RAF Museum.

Restricted Funds

The restricted fund comprises donations and grants which are given for a specific purpose and are only expended for that purpose.

During the year, the one restricted fund held to raise funds for a specific memorial to POW/MIA within the grounds has had to be reconsidered and the funds repurposed as it became apparent that it would not be possible to get planning permission for the memorial to be sited. With the agreement of the speaker who was largely responsible for giving the talks that lead to donations for the memorial fund, the funds have been transferred back to the general fund and that money used to create a display area for POW/MIA in the entrance area to the museum. This is a best fit for raising awareness and remembrance which was the original purpose of the donations collected to date.

BENTWATERS AVIATION SOCIETY

NOTES TO THE ACCOUNTS

For the year ended 31 March 2024

2 EXPENDITURE ANALYSIS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
				<u>£</u>	<u>£</u>
2a Museum					
Shop and café	8,735	-	-	8,735	4,617
Collection care	5,357	-	-	5,357	6,419
Insurance	3,038	-	-	3,038	2,720
Open day expenses	788	-	-	788	488
Signs	-	-	-	-	287
Repairs and maintenance	186	-	-	186	7,828
Ipad for café	231	-	-	231	-
Staff training and welfare	311	-	-	311	-
Staff uniforms and clothing	713	-	-	713	426
Staff events	-	-	-	-	900
GPU for aircraft	1,800	-	-	1,800	-
	<u>21,159</u>	<u>-</u>	<u>-</u>	<u>21,159</u>	<u>23,685</u>
2b Premises expenses					
Rent and service charges	2,543	-	-	2,543	1,825
Insurance	4,133	-	-	4,133	761
Electricity	4,117	-	-	4,117	4,241
Water	121	-	-	121	90
Repairs and maintenance	559	-	-	559	-
Refuse	513	-	-	513	469
Key cutting	-	-	-	-	145
Bus hire	-	-	-	-	440
Minibus purchase	-	-	-	-	1,200
Gazebo	-	-	-	-	180
Coffee machine	-	-	-	-	423
Café/diner refit expenditure	-	-	-	-	8,732
Picnic area matting	600	-	-	600	-
	<u>12,586</u>	<u>-</u>	<u>-</u>	<u>12,586</u>	<u>18,506</u>
2c Fundraising					
Leaflets	-	-	-	-	-
Advertising	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2d Administration					
Subscriptions and fees	311	-	-	311	372
Printing and stationery	434	-	-	434	798
Postage	216	-	-	216	327
Broadband charges	190	-	-	190	-
Website costs	14	-	-	14	13
Accountancy	570	-	-	570	480
Card payment machine	-	-	-	-	105
Bank charges	111	-	-	111	84
	<u>1,846</u>	<u>-</u>	<u>-</u>	<u>1,846</u>	<u>2,179</u>