

BENTWATERS AVIATION SOCIETY

CHARITY NUMBER 1124197

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2021

BENTWATERS AVIATION SOCIETY

CHARITY NUMBER 1124197

Registered Address: Building 134
Bentwaters Park
Rendlesham
Woodbridge
Suffolk
IP12 2TW

Independent Examiners: Ensors
Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Bankers: HSBC
20 High Street
Saxmundham
Suffolk
IP17 1DB

BENTWATERS AVIATION SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2021

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BENTWATERS AVIATION SOCIETY

TRUSTEES' REPORT

For the year ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was established on 1 February 2006 and operates as an Association, governed by a Constitution. New Trustees are elected by the existing Bentwaters Aviation Society Trustees.

TRUSTEES

Graham Haynes	Chairman
Andrew Horrex	Vice Chairman
Karen Haynes	Treasurer
Gary Stanley	Secretary
Sarah Brown	
Erroll Frost	
Graham Gilbert	
Jon Saunders	

ADVISOR

John Delaney	Curatorial	Imperial War Museum, Duxford, Cambs. CB22 4QR
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BENTWATERS AVIATION SOCIETY

TRUSTEES' REPORT

For the year ended 31 March 2021

OBJECTIVES AND ACTIVITIES

To advance the education of the public in the history of RAF Bentwaters and RAF Woodbridge, in particular, but not exclusively by the provision of a Museum.

Bentwaters Aviation Society was formed primarily to operate and administer the Bentwaters Cold War Museum.

The purpose of the Bentwaters Cold War Museum is to collect, preserve, display, and provide for scholarship, material relating to the history of RAF Bentwaters and RAF Woodbridge and aviation generally where a link with Bentwaters and Woodbridge is established for the public benefit in perpetuity.

As well as Museum tasks, the Society meets on a monthly basis in a dedicated meeting room within the Museum itself. The meetings take the form of slide shows and occasional talks from guest speakers. Talks and slide shows are intended to further promote and preserve the history of RAF Bentwaters and RAF Woodbridge.

Membership to the Society is open to anyone on receipt of an annual subscription fee.

The Society and museum are entirely run by volunteers.

ACHIEVEMENT AND PERFORMANCE

The Society saw an overall increase of 29 members. Out of the 238 members, 59 members are located in the United States of America.

The museum was unable to open during this financial year due to the Covid 19 pandemic. Financial assistance was provided by two local council grants, leaving the museum in a good financial position for 2021/22.

The Society's monthly meetings were also cancelled due to the pandemic.

BENTWATERS AVIATION SOCIETY

TRUSTEES' REPORT (Continued)

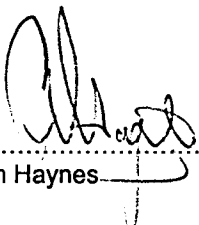
For the year ended 31 March 2021

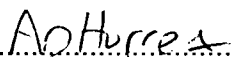
FINANCIAL REVIEW

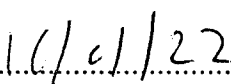
The Trustees aim to achieve a minimum cash reserve of £10,000 by the end of each financial year. This will allow continued operation of the Society and Museum during times of reduced income.

The Museum is largely self-funding due to the policy of charging for admission to adults (children are free). Additional income is derived from net revenues generated by fundraising events, Society membership subscriptions, a shop and cafe, donations and local authority grants to support specific restoration or display projects.

The main expenditure items are rent, insurance, utility charges, conservation, new displays and promotional/advertising activities.


.....
Graham Haynes Chairman


.....
Andrew Horrex Vice Chairman


.....
Date

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BENTWATERS AVIATION SOCIETY
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the members on my examination of the accounts of Bentwaters Aviation Society for the year ended 31 March 2021, which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- i. the accounting records were not kept in accordance with section 130 of the Act; or
- ii. the accounts did not accord with those accounting records; or
- iii. the accounts did not comply with the applicable accounting requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carl Page FCCA
Ensors Accountants LLP

Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Blyth House
Rendham Road
Saxmundham
Suffolk
IP17 1WA

Dated19/01/2022.....

BENTWATERS AVIATION SOCIETY

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31 March 2021

				2021	2020
	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	
		£	£	£	
				<u>Total</u>	<u>Total</u>
				£	£
Receipts					
<i>Voluntary Income:</i>					
Donations		11,345	-	-	11,345
Covid support grants		11,694	-	-	11,694
Membership		1,285	-	-	1,285
Gift Aid		745	-	-	745
<i>Activities for generating funds:</i>					
Museum admissions		-	-	-	-
Shop sales		-	-	-	-
Café sales		-	-	-	-
Open day income		-	-	-	-
Private tours and trips		-	-	-	-
Aviation articles fee income		380	-	-	380
Bank interest		3	-	-	3
Total receipts		25,452	-	-	25,452
Payments					
Museum	2a	10,220	-	-	10,220
Premises expenses	2b	9,455	-	-	9,455
Fundraising	2c	310	-	-	310
Administration	2d	2,286	-	-	2,286
Total payments		22,271	-	-	22,271
Excess of receipts over payments		3,181	-	-	3,181
Bank/cash balance at 1 April 2020		16,580	2,943	-	19,523
Bank/cash balance at 31 March 2021		19,761	2,943	-	22,704

BENTWATERS AVIATION SOCIETY**STATEMENT OF ASSETS AND LIABILITIES****As at 31 March 2021**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>Total</u>	<u>Total</u>
				<u>£</u>	<u>£</u>
Cash at bank and in hand					
HSBC Community Account	10,402	1,000	-	11,402	10,211
HSBC Business Manager	9,019	-	-	9,019	7,029
Barclays Community Account	-	1,943	-	1,943	1,943
Cash in hand	340	-	-	340	340
	<u>19,761</u>	<u>2,943</u>	<u>-</u>	<u>22,704</u>	<u>19,523</u>

Assets retained for the charity's own use

Office furniture	1,052
Coach	500
Access Equipment	446
Portacabin	100
Storage container	2,040
Jaguar Aircraft	13,133
Hawker Hunter	8,113
Lightning	6,700
Harrier	25,000
Phantom	25,000
Hard standing	9,948
Ground power unit	5,100
Display case	708
Jaguar engines	15,000
Ipad	379
	<u>113,219</u>

Liabilities

Independent examiners fee	420
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Approved by the Board of Trustees on 16TH JANUARY 2022 and signed on its behalf by:

.....
Andrew Horrex - Vice Chairman

.....
Karen Haynes - Treasurer

BENTWATERS AVIATION SOCIETY

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared in accordance with the Charities Act 2011 and using the Receipts and Payments basis.

Fixed Assets

Assets owned by the Society are shown at cost. Assets recognised but not valued in the Statement of Assets and Liabilities include:

Jaguar XX741 Aircraft purchased for renovation and display.

Hawker Hunter GA11 purchased for renovation and display.

Lightning F.53 donated by British Aerospace.

Harrier GR3 purchased for renovation and display. A donation from Brian Smee assisted this purchase.

Phantom FGR.2 purchased for renovation and display. A donation from Brian Smee assisted this purchase.

Restricted Funds

The restricted fund comprises donations and grants which are given for a specific purpose and are only expended for that purpose.

BENTWATERS AVIATION SOCIETY

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

2 EXPENDITURE ANALYSIS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>2021</u>	<u>2020</u>
	£	£	£	Total £	Total £
2a Museum					
Shop and café	(489)	-	-	(489)	6,584
Collection care	7,210	-	-	7,210	10,401
Insurance	2,414	-	-	2,414	2,120
Signs	-	-	-	-	773
Open day expenses	-	-	-	-	612
Visits and speakers	-	-	-	-	35
Repairs and maintenance	415	-	-	415	214
Staff DBS fees	-	-	-	-	280
Staff Training	315	-	-	315	-
Staff uniforms and clothing	355	-	-	355	400
	<u>10,220</u>	<u>-</u>	<u>-</u>	<u>10,220</u>	<u>21,419</u>
2b Premises expenses					
Rent and service charges	1,825	-	-	1,825	1,825
Insurance	2,865	-	-	2,865	1,297
Electricity	2,173	-	-	2,173	871
Water	116	-	-	116	119
Refuse	436	-	-	436	398
Storage costs	2,040	-	-	2,040	-
	<u>9,455</u>	<u>-</u>	<u>-</u>	<u>9,455</u>	<u>4,510</u>
2c Fundraising					
Leaflets	310	-	-	310	810
Advertising	-	-	-	-	-
	<u>310</u>	<u>-</u>	<u>-</u>	<u>310</u>	<u>810</u>
2d Administration					
Subscriptions and fees	242	-	-	242	348
Printing	95	-	-	95	82
Accountancy	480	-	-	480	474
Postage	306	-	-	306	259
Website costs	268	-	-	268	-
Miscellaneous	295	-	-	295	85
Charity donation	-	-	-	-	200
Legal and professional fees	600	-	-	600	562
Lease renewal fee	-	-	-	-	3,600
	<u>2,286</u>	<u>-</u>	<u>-</u>	<u>2,286</u>	<u>5,610</u>