

ST GREGORY'S PRE-SCHOOL LTD

England & Wales · Charity number 1124184

Details

Other names	LITTLE GREG'S PRE-SCHOOL
Status	Registered
Legal form	Charitable company
Company number	06526236
Registered	2008-05-21
Register	View on the Charity Commission register

Contact

Address	Little Gregs Pre School Avenue Road Stratford-Upon-Avon Warwickshire CV37 6UZ
Phone	01789290198
Email	LITTLEGREGS3506@WELEARN365.COM
Website	www.littlegregspreschool.com

Activities

Objects: TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN AND;TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS INVOLVED IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES,IN EACH CASE ONLY INSOFAR AS SUCH OBJECTS ARE NOT CONTRARY TO THE ADVANCEMENT OF THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE TENETS AND CREED OF THE ROMAN CATHOLIC CHURCH.

Activities: To provide the necessary facilities for the daily care, recreation and education of children; and to advance the education and training of the persons involved in the provision of such care, education and recreational facilities.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE,WARWICKSHIRE
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£293,715	£275,462	-	-
2024-08-31	£272,701	£263,519	-	-
2023-08-31	£196,714	£231,641	-	-
2022-08-31	£206,850	£215,239	-	-
2021-08-31	£178,229	£227,016	-	-
2020-08-31	£200,378	£192,913	-	-

Trustees

Name	Role	Appointed
Carolyn Ashford		2020-09-01
Helen Bromley		2020-01-14
Laura Quirke		2020-09-01
Miss Freda Ellis		2023-12-15
Sarah Ann Wilkes		2020-03-10

ST GREGORY'S PRE-SCHOOL LTD

England & Wales - Charity number 1124184

Accounts

Company registration number: 06526236

Charity registration number: 1124184

St Gregory's Pre-School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Fruition Accountancy Limited
29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

St Gregory's Pre-School Limited

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St Gregory's Pre-School Limited
Reference and Administrative Details

Trustees

Mrs H Bromley
Mrs S Wilkes
Mrs C Ashford
L Quirke
Mrs F Ellis

Charity Registration Number

1124184

Company Registration Number

06526236

Registered Office

Avenue Road
Stratford Upon Avon
Warwickshire
CV37 6UZ

Independent Examiner

Fruition Accountancy Limited
29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

Bankers

Lloyds Bank Plc
22 Bridge Street
Stratford Upon Avon
Warwickshire
CV37 6AG

The Co-Operative Bank Plc
PO Box 200
Delf House
Southway
Skelmersdale
Lancashire
WN8 6NY

St Gregory's Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 August 2025.

Objectives and activities

Objects and aims

In setting our objectives and planning our activities our trustees have been given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Charity's objectives are:

- Provision of high quality, affordable, flexible and secure Christian childcare provision for children aged between 2-11 years.
- Provision of an environment where children are secure and safe.
- To give the children access to a well-equipped, stimulating indoor and outdoor environment.
- Provision of extended out of school hours day care and community facility in response to local need.
- Encourage the physical, emotional and social development of the children by the involvement of parents, school and community.
- Employment of experienced, appropriately qualified professional childcare staff to provide a supportive environment to allow each child to reach his/her full potential.

We believe that the staff employed by the trustees are key to achieving these objectives, and to ensure this we have put following actions in place:

- Our current unit manager is qualified Bachelor of Arts (Honours) in Early Years, Level 6.
- Each member of staff have a personal training and development plan that is regularly reviewed and updated to support changing needs of individuals and the unit.
- Funds are allocated specifically for training of staff, to allow the provision of any identified training needs or requirements.
- Each member of staff is encouraged to own an area of responsibility within the facility.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or children who are or become disabled.

Public benefit

Little Greg's Pre School and Out of School Club provides a safe childcare provision for children aged between 2-11 years.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Gregory's Pre-School Limited

Trustees' Report

Financial review

The Financial Year to August 2025 has again proven to be a very challenging 12 months for the Pre-School setting.

In line with almost every setting in the country, we continued during the 24-25 financial year to have to contend with the external pressures regarding the ongoing impact of external cost increases. The compulsory National Minimum Wage increases placed upon the trading company again add significant pressure to the overall Staffing Costs, and this was not matched by any form of comparable increase in the Nursery Education Funding received. This increase whilst welcome for those lower paid workers, placed added pressure on the rest of the Pay Scale figures.

Whilst the Trustees were reluctant to increase fees, it was inevitable that to balance the books, an increase was applied during the 24-25 financial year. The Trustees will continue to monitor closely for the coming year.

Numbers of children attending the setting were steady, at both Pre-School and with a significant uptake of the Wrap around care provided with Club LG – both breakfast and the 2 x 1 hr after-school provision were well attended, and raised much needed funds which supplement the income provided for the Pre-School setting.

It should be noted that without the Club LG financial input, the Pre-School would have to consider significant changes to its levels of staffing provision and its entire pre-school childcare provision.

It should be noted that the Pre-School Manager and her entire team have all worked closely with each other and have provided a fantastic level of support and learning for the children attending Little Greg's. Parental feedback has been extremely positive.

SEN children have again been welcomed at Little Greg's and this year saw several children attending, all with very different needs. All children within the setting have thrived and gone onto their next education adventure with fantastic support and guidance.

The Pre-School still has a sound financial reserve available to it and will continue to work under the Warwickshire LEA remit for Early Years Education Provision.

The Trustees continue to work closely with the Senior Management Team at Little Greg's in order to support the work carried out in the setting.

We are proud to report that the settings has been awarded Gold Level W.Inc.k.S (Warwickshire Inclusion Kite-Marking Scheme) for 25-26. This reflects the extremely hard work put into the setting by all staff, but particularly those working with the SEND children.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which provides sufficient funds to meet ongoing operating expenditure, as well as being able to maintain and extend the facilities available to the staff and the children attending the facility.

St Gregory's Pre-School Limited

Trustees' Report

Structure, governance and management

Nature of governing document

The charity (operating as Little Greg's Pre School & Out of School Club) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 February 2008. It is registered charity with the Charity Commission. The registered charity number is 1124184.

Recruitment and appointment of trustees

The trustees, who are also the directors for the purpose of the company law, and who served during this year were:

Mrs H Bromley

Mrs S Wilkes

Mrs C Ashford

Ms L Qurike

Mrs F Ellis

As set out in the Articles of Association, trustees are appointed and reappointed annually at the Annual General Meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees receive no payment in their capacity of acting as trustees. Three trustees, who for fill a working role within the Pre-School therefore, receives a fair remuneration for this role. The details of her remuneration are included in Note 8 in the Notes to the accounts.

Statement of trustees' responsibilities

The trustees (who are also the directors of St Gregory's Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

St Gregory's Pre-School Limited

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 May 2026 and signed on its behalf by:

S Wilkes

.....
Mrs S Wilkes
Trustee

C Ashford

.....
Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Independent Examiner's Report to the trustees of St Gregory's Pre-School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Gregory's Pre-School Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Vincent

.....

29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

Date: 27 May 2026

St Gregory's Pre-School Limited

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £
Income and Endowments from:			
Donations and legacies	3	4,222	4,222
Charitable activities	4	287,577	287,577
Other income		1,916	1,916
Total Income		293,715	293,715
Expenditure on:			
Raising funds	5	(99)	(99)
Charitable activities	6	(275,363)	(275,363)
Total Expenditure		(275,462)	(275,462)
Net income		18,253	18,253
Net movement in funds		18,253	18,253
Reconciliation of funds			
Total funds brought forward		106,346	106,346
Total funds carried forward	16	124,599	124,599
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	2,437	2,437
Charitable activities	4	268,046	268,046
Other income		2,218	2,218
Total income		272,701	272,701
Expenditure on:			
Raising funds	5	(156)	(156)
Charitable activities	6	(263,519)	(263,519)
Total expenditure		(263,675)	(263,675)
Net income		9,026	9,026
Net movement in funds		9,026	9,026
Reconciliation of funds			
Total funds brought forward		97,320	97,320
Total funds carried forward	16	106,346	106,346

The notes on pages 10 to 19 form an integral part of these financial statements.

St Gregory's Pre-School Limited

**Statement of Financial Activities for the Year Ended 31 August 2025
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

St Gregory's Pre-School Limited
(Registration number: 06526236)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	3,483	4,525
Current assets			
Debtors	13	2,133	2,060
Cash at bank and in hand	14	123,611	111,449
		125,744	113,509
Creditors: Amounts falling due within one year	15	(4,628)	(11,688)
Net current assets		121,116	101,821
Net assets		124,599	106,346
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		124,599	106,346
Total funds	16	124,599	106,346

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 27 May 2026 and signed on their behalf by:

S Wilkes

.....
 Mrs S Wilkes
 trustee

C Ashford

.....
 Mrs C Ashford
 Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Avenue Road
Stratford Upon Avon
Warwickshire
CV37 6UZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Gregory's Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Income and endowments

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of funds are disclosed in the notes.

Donations are recognised when received at the business address.

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	10% Straight line
Fixtures and fittings	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	1,630	1,630	2,437
Grants, including capital grants;			
Grants from other charities	2,592	2,592	-
	4,222	4,222	2,437

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Provision of nursery services	287,577	287,577	268,046

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations		99	99	156

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2025 £	Total 2024 £
Provision of nursery services		15,006	15,006	16,046
Staff costs	9	226,173	226,173	215,565
Allocated support costs	7	32,630	32,630	30,648
Governance costs	7, 10	1,554	1,554	1,260
		275,363	275,363	263,519

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Total 2025 £	Total 2024 £
Provision of nursery services	32,889	32,889	30,629

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	1,554	1,554	1,260
	1,554	1,554	1,260

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs H Bromley

Mrs H Bromley received remuneration of £34,470 (2024: £34,096) during the year.

Mrs C Ashford

Mrs C Ashford received remuneration of £12,944 (2024: £14,121) during the year.

Mrs S Wilkes

Mrs S Wilkes received remuneration of £43,930 (2024: £40,111) during the year.

The Trustees receive no payment in their capacity of acting as trustees. Three trustees, who for fill a working role within the Pre-School therefore, receives a fair remuneration for this role

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	205,332	199,380
Social security costs	17,215	13,311
Pension costs	3,626	2,874
	226,173	215,565

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	12	13

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	1,554	1,260

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2024	36,349	20,786	57,135
Additions	-	92	92
At 31 August 2025	36,349	20,878	57,227

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

	Land and buildings £	Furniture and equipment £	Total £
Depreciation			
At 1 September 2024	36,115	16,495	52,610
Charge for the year	39	1,095	1,134
At 31 August 2025	36,154	17,590	53,744
Net book value			
At 31 August 2025	195	3,288	3,483
At 31 August 2024	234	4,291	4,525

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

13 Debtors

	2025 £	2024 £
Trade debtors	1,350	1,290
Prepayments	783	770
	<u>2,133</u>	<u>2,060</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>123,611</u>	<u>111,449</u>

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	2,354	6,363
Other taxation and social security	-	3,296
Other creditors	720	769
Accruals	<u>1,554</u>	<u>1,260</u>
	<u>4,628</u>	<u>11,688</u>

16 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	106,346	293,715	(275,462)	124,599
	<u>Balance at 1 September 2023 £</u>	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Balance at 31 August 2024 £</u>
Unrestricted funds				
<i>General</i>				
Unrestricted fund	97,320	272,701	(263,675)	106,346

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	3,483	3,483
Current assets	125,744	125,744
Current liabilities	(4,628)	(4,628)
Total net assets	124,599	124,599
	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	4,525	4,525
Current assets	113,509	113,509
Current liabilities	(11,688)	(11,688)
Total net assets	106,346	106,346

18 Related party transactions

There were no related party transactions in the year.

St Gregory's Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
Income and Endowments from:		
Donations and legacies (analysed below)	4,222	2,437
Charitable activities (analysed below)	287,577	268,046
Other income (analysed below)	1,916	2,218
Total income	<u>293,715</u>	<u>272,701</u>
Expenditure on:		
Raising funds (analysed below)	(99)	(156)
Charitable activities (analysed below)	<u>(275,363)</u>	<u>(263,519)</u>
Total expenditure	<u>(275,462)</u>	<u>(263,675)</u>
Net income	<u>18,253</u>	<u>9,026</u>
Net movement in funds	18,253	9,026
Reconciliation of funds		
Total funds brought forward	<u>106,346</u>	<u>97,320</u>
Total funds carried forward	<u>124,599</u>	<u>106,346</u>

St Gregory's Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	Total 2025 £	Total 2024 £
<i>Donations and legacies</i>		
Fundraising	1,630	2,437
Grants receivable	2,592	-
	<u>4,222</u>	<u>2,437</u>
<i>Charitable activities</i>		
UK Government grants	8,885	5,000
Fundraising	200	355
Nursery fees and NEG	278,492	262,691
	<u>287,577</u>	<u>268,046</u>
<i>Other income</i>		
Other income	1,916	2,218
	<u>1,916</u>	<u>2,218</u>
<i>Raising funds</i>		
Purchases	(99)	(156)
	<u>(99)</u>	<u>(156)</u>
<i>Charitable activities</i>		
Purchases	(14,289)	(14,461)
Wages and salaries	(124,133)	(119,927)
Staff NIC (Employers)	(8,772)	(6,198)
Trustees remuneration	(81,199)	(79,453)
Trustees NIC (Employers)	(8,443)	(7,113)
Staff pensions (Defined contribution)	(1,923)	(1,019)
Trustees pensions (Defined contribution)	(1,703)	(1,855)
Staff training	(717)	(1,585)
ad debts written off	(1,311)	-
Insurance	(1,646)	(1,640)
Repairs and maintenance	(3,174)	(2,809)
Telephone and fax	(819)	(814)
Computer software and maintenance costs	(2,090)	(2,165)
Printing, postage and stationery	(131)	(231)
Hire of other assets	(12,000)	(12,000)
Sundry expenses	(8,305)	(6,583)
Payroll services	(1,889)	(2,029)
Legal and professional fees	(130)	(108)
Depreciation of other tangible	(1,135)	(2,269)
Accountancy fees	(1,554)	(1,260)
	<u>(275,363)</u>	<u>(263,519)</u>

This page does not form part of the statutory financial statements.

ST GREGORY'S PRE-SCHOOL LTD

England & Wales - Charity number 1124184

Accounts

Company registration number: 06526236

Charity registration number: 1124184

St Gregory's Pre-School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Fruition Advisory LLP
29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

St Gregory's Pre-School Limited

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St Gregory's Pre-School Limited

Reference and Administrative Details

Trustees	Mrs K Lees Mrs H Bromley Mrs S Wilkes Mrs C Ashford L Quirke Mrs F Ellis
Charity Registration Number	1124184
Company Registration Number	06526236
Registered Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Independent Examiner	Fruition Advisory LLP 29 Wood Street Stratford Upon Avon Warwickshire CV37 6JG
Bankers	Lloyds Bank Plc 22 Bridge Street Stratford Upon Avon Warwickshire CV37 6AG The Co-Operative Bank Plc PO Box 200 Delf House Southway Skelmersdale Lancashire WN8 6NY

St Gregory's Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

Objectives and activities

Objects and aims

In setting our objectives and planning our activities our trustees have been given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Charity's objectives are:

- Provision of high quality, affordable, flexible and secure Christian childcare provision for children aged between 2-11 years.
- Provision of an environment where children are secure and safe.
- To give the children access to a well-equipped, stimulating indoor and outdoor environment.
- Provision of extended out of school hours day care and community facility in response to local need.
- Encourage the physical, emotional and social development of the children by the involvement of parents, school and community.
- Employment of experienced, appropriately qualified professional childcare staff to provide a supportive environment to allow each child to reach his/her full potential.

We believe that the staff employed by the trustees are key to achieving these objectives, and to ensure this we have put following actions in place:

- Our current unit manager is qualified Bachelor of Arts (Honours) in Early Years, Level 6.
- Each member of staff have a personal training and development plan that is regularly reviewed and updated to support changing needs of individuals and the unit.
- Funds are allocated specifically for training of staff, to allow the provision of any identified training needs or requirements.
- Each member of staff is encouraged to own an area of responsibility within the facility.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or children who are or become disabled.

Public benefit

Little Greg's Pre School and Out of School Club provides a safe childcare provision for children aged between 2-11 years.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Gregory's Pre-School Limited

Trustees' Report

Financial review

The Financial Year to August 2024 has been a very challenging 12 months for the Pre-School setting.

In line with almost every setting in the country, we continue during the 23-24 financial year to have to contend with the external pressures regarding the ongoing impact of external cost increases. The compulsory National Minimum Wage increases add significant pressure to the overall Staffing Costs, and this is often not matched by an increase in the Nursery Education Funding received. This increase whilst welcome for those lower paid workers, places added pressure on the rest of the Pay Scale figures.

Whilst the Trustee's are reluctant to increase fees, it was inevitable that in order to balance the books, an increase was applied during the 23-24 financial year. The Trustees will continue to monitor closely. Numbers of children attending the setting were steady, at both Pre-School and also with a significant uptake of the Wrap around care provided with Club LG – both breakfast and the 2 x 1 hr after-school provision were well attended, and raised much needed funds for the Pre-School setting.

It should be noted that without the Club LG financial input, the Pre-School would have to consider significant changes to it's levels of staffing provision.

It should be noted that the Pre-School Manager and her entire team have all worked closely with each other, and have provided a fantastic level of support and learning for the children attending.

SEN children have been welcomed at Little Greg's and this year saw several children attending, all with very different needs, from non-verbal, to non-ambulatory. All children within the setting have thrived and gone onto their next education adventure with fantastic support and guidance.

The Pre-School still has a sound financial reserve available to it, and will continue to work under the Warwickshire LEA remit.

The Trustees were pleased to report a small surplus of funds for the financial year, following significant losses in the previous two years.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which provides sufficient funds to meet ongoing operating expenditure, as well as being able to maintain and extend the facilities available to the staff and the children attending the facility.

Structure, governance and management

Nature of governing document

The charity (operating as Little Greg's Pre School & Out of School Club) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 February 2008. It is registered charity with the Charity Commission. The registered charity number is 1124184.

St Gregory's Pre-School Limited

Trustees' Report

Recruitment and appointment of trustees

The trustees, who are also the directors for the purpose of the company law, and who served during this year were:

Mrs K Lees

Mrs Bromley

Mrs S Wilkes

Mrs C Ashford

L Qurike

Mrs F Ellis (appointed 15th December 2023)

As set out in the Articles of Association, trustees are appointed and reappointed annually at the Annual General Meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees receive no payment in their capacity of acting as trustees. Three trustees, who for fill a working role within the Pre-School therefore, receives a fair remuneration for this role. The details of her remuneration are included in Note 8 in the Notes to the accounts.

Statement of trustees' responsibilities

The trustees (who are also the directors of St Gregory's Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

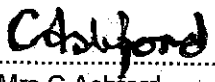
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

St Gregory's Pre-School Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 26 March 2025 and signed on its behalf by:


.....
Mrs S Wilkes
Trustee


.....
Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Independent Examiner's Report to the trustees of St Gregory's Pre-School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of St Gregory's Pre-School Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



FRITTON ACCOUNTANCY

29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

26 March 2025

St Gregory's Pre-School Limited

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	2,437	2,437
Charitable activities	4	268,046	268,046
Other income		2,218	2,218
Total Income		272,701	272,701
Expenditure on:			
Raising funds	5	(156)	(156)
Charitable activities	6	(263,519)	(263,519)
Total Expenditure		(263,675)	(263,675)
Net income		9,026	9,026
Net movement in funds		9,026	9,026
Reconciliation of funds			
Total funds brought forward		97,320	97,320
Total funds carried forward	16	106,346	106,346

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,326	-	1,326
Charitable activities	4	194,437	-	194,437
Other income		951	-	951
Total income		196,714	-	196,714
Expenditure on:				
Raising funds	5	(85)	-	(85)
Charitable activities	6	(231,556)	-	(231,556)
Total expenditure		(231,641)	-	(231,641)
Net expenditure		(34,927)	-	(34,927)
Transfers between funds		1,412	(1,412)	-
Net movement in funds		(33,515)	(1,412)	(34,927)
Reconciliation of funds				
Total funds brought forward		130,835	1,412	132,247
Total funds carried forward	16	97,320	-	97,320

The notes on pages 10 to 19 form an integral part of these financial statements.

St Gregory's Pre-School Limited

**Statement of Financial Activities for the Year Ended 31 August 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

St Gregory's Pre-School Limited

(Registration number: 06526236)
Balance Sheet as at 31 August 2024

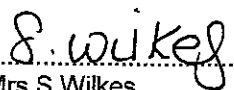
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	4,525	6,415
Current assets			
Debtors	13	2,060	734
Cash at bank and in hand	14	111,449	99,176
		113,509	99,910
Creditors: Amounts falling due within one year	15	(11,688)	(9,005)
Net current assets		101,821	90,905
Net assets		106,346	97,320
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		106,346	97,320
Total funds	16	106,346	97,320

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 26 March 2025 and signed on their behalf by:


Mrs S Wilkes
Trustee


Mrs C Ashford
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Avenue Road
Stratford Upon Avon
Warwickshire
CV37 6UZ

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Gregory's Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Income and endowments

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of funds are disclosed in the notes.

Donations are recognised when received at the business address.

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	10% Straight line
Fixtures and fittings	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from individuals	2,437	2,437	1,326
	<u>2,437</u>	<u>2,437</u>	<u>1,326</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Provision of nursery services	268,046	268,046	194,437
	<u>268,046</u>	<u>268,046</u>	<u>194,437</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations		156	156	85
		<u>156</u>	<u>156</u>	<u>85</u>

6 Expenditure on charitable activities

	Note	Unrestricted General £	Total 2024 £	Total 2023 £
Provision of nursery services		16,046	16,046	15,307
Staff costs	9	215,565	215,565	182,382
Allocated support costs	7	30,648	30,648	32,697
Governance costs	7, 10	1,260	1,260	1,170
		<u>263,519</u>	<u>263,519</u>	<u>231,556</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Total 2024 £	Total 2023 £
Provision of nursery services	30,629	30,629	32,697

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,260	1,260	1,170
	1,260	1,260	1,170

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs H Bromley

Mrs H Bromley received remuneration of £34,096 (2023: £31,602) during the year.

Mrs C Ashford

Mrs C Ashford received remuneration of £14,121 (2023: £10,910) during the year.

Mrs S Wilkes

Mrs S Wilkes received remuneration of £40,111 (2023: £37,844) during the year.

The Trustees receive no payment in their capacity of acting as trustees. Three trustees, who for fill a working role within the Pre-School therefore, receives a fair remuneration for this role

9 Staff costs

The aggregate payroll costs were as follows:

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	199,380	169,572
Social security costs	13,311	10,337
Pension costs	2,874	2,473
	<u>215,565</u>	<u>182,382</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>13</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,260</u>	<u>1,170</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	36,349	20,406	56,755
Additions	<u>-</u>	<u>380</u>	<u>380</u>
At 31 August 2024	<u>36,349</u>	<u>20,786</u>	<u>57,135</u>
Depreciation			
At 1 September 2023	35,176	15,164	50,340
Charge for the year	<u>939</u>	<u>1,331</u>	<u>2,270</u>
At 31 August 2024	<u>36,115</u>	<u>16,495</u>	<u>52,610</u>
Net book value			
At 31 August 2024	<u>234</u>	<u>4,291</u>	<u>4,525</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

	Land and buildings £	Furniture and equipment £	Total £
At 31 August 2023	<u>1,173</u>	<u>5,242</u>	<u>6,415</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Debtors

	2024 £	2023 £
Trade debtors	1,290	-
Prepayments	770	734
	<u>2,060</u>	<u>734</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>111,449</u>	<u>99,176</u>

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,363	5,191
Other taxation and social security	3,296	2,261
Other creditors	769	383
Accruals	1,260	1,170
	<u>11,688</u>	<u>9,005</u>

16 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	<u>97,320</u>	<u>272,701</u>	<u>(263,675)</u>	<u>106,346</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
General					
Unrestricted fund	130,835	196,714	(231,641)	1,412	97,320
Restricted					
Restricted fund	<u>1,412</u>	<u>-</u>	<u>-</u>	<u>(1,412)</u>	<u>-</u>
Total funds	<u>132,247</u>	<u>196,714</u>	<u>(231,641)</u>	<u>-</u>	<u>97,320</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	4,525	4,525
Current assets	113,509	113,509
Current liabilities	<u>(11,688)</u>	<u>(11,688)</u>
Total net assets	<u>106,346</u>	<u>106,346</u>
	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	6,415	6,415
Current assets	99,910	99,910
Current liabilities	<u>(9,005)</u>	<u>(9,005)</u>
Total net assets	<u>97,320</u>	<u>97,320</u>

18 Related party transactions

There were no related party transactions in the year.

St Gregory's Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies (analysed below)	2,437	1,326
Charitable activities (analysed below)	268,046	194,437
Other income (analysed below)	<u>2,218</u>	<u>951</u>
Total income	<u>272,701</u>	<u>196,714</u>
Expenditure on:		
Raising funds (analysed below)	(156)	(85)
Charitable activities (analysed below)	<u>(263,519)</u>	<u>(231,556)</u>
Total expenditure	<u>(263,675)</u>	<u>(231,641)</u>
Net income/(expenditure)	<u>9,026</u>	<u>(34,927)</u>
Net movement in funds	9,026	(34,927)
Reconciliation of funds		
Total funds brought forward	<u>97,320</u>	<u>132,247</u>
Total funds carried forward	<u><u>106,346</u></u>	<u><u>97,320</u></u>

St Gregory's Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
Fundraising	2,437	1,326
	<u>2,437</u>	<u>1,326</u>
<i>Charitable activities</i>		
UK Government grants	5,000	5,833
Fundraising	355	784
Nursery fees and NEG	262,691	187,820
	<u>268,046</u>	<u>194,437</u>
<i>Other income</i>		
Other income	2,218	951
	<u>2,218</u>	<u>951</u>
<i>Raising funds</i>		
Purchases	(156)	(85)
	<u>(156)</u>	<u>(85)</u>
<i>Charitable activities</i>		
Purchases	(14,461)	(13,782)
Wages and salaries	(119,927)	(97,357)
Staff NIC (Employers)	(6,198)	(4,164)
Trustees remuneration	(79,453)	(72,215)
Trustees NIC (Employers)	(7,113)	(6,173)
Staff pensions (Defined contribution) - pension scheme 1	(1,019)	(878)
Trustees pensions (Defined contribution) - pension scheme 1	(1,855)	(1,595)
Staff training	(1,585)	(1,525)
Insurance	(1,640)	(1,447)
Repairs and maintenance	(2,809)	(4,156)
Telephone and fax	(814)	(948)
Computer software and maintenance costs	(2,165)	(1,238)
Printing, postage and stationery	(231)	(389)
Hire of other assets	(12,000)	(12,000)
Sundry expenses	(6,583)	(5,948)
Accountancy fees	(2,029)	(1,896)
Legal and professional fees	(108)	(1,310)
Depreciation of other tangible	(2,269)	(3,365)
Accountancy fees	(1,260)	(1,170)
	<u>(263,519)</u>	<u>(231,556)</u>

This page does not form part of the statutory financial statements.

ST GREGORY'S PRE-SCHOOL LTD

England & Wales - Charity number 1124184

Accounts

Company registration number: 06526236

Charity registration number: 1124184

St Gregory's Pre-School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Fruition Accountancy LLP
29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

St Gregory's Pre-School Limited

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St Gregory's Pre-School Limited

Reference and Administrative Details

Trustees	Mrs K Lees Mrs H Bromley Mrs S Wilkes Mrs C Ashford L Quirke Mrs F Ellis (appointed 15 December 2023)
Principal Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Registered Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Company Registration Number	06526236
Charity Registration Number	1124184
Bankers	Lloyds Bank Plc 22 Bridge Street Stratford Upon Avon Warwickshire CV37 6AG The Co-Operative Bank Plc PO Box 200 Delf House Southway Skelmersdale Lancashire WN8 6NY
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon Warwickshire CV37 6JG

St Gregory's Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2023.

Objectives and activities

Objects and aims

In setting our objectives and planning our activities our trustees have been given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Charity's objectives are:

- Provision of high quality, affordable, flexible and secure Christian childcare provision for children aged between 2-11 years.
- Provision of an environment where children are secure and safe.
- To give the children access to a well-equipped, stimulating indoor and outdoor environment.
- Provision of extended out of school hours day care and community facility in response to local need.
- Encourage the physical, emotional and social development of the children by the involvement of parents, school and community.
- Employment of experienced, appropriately qualified professional childcare staff to provide a supportive environment to allow each child to reach his/her full potential.

We believe that the staff employed by the trustees are key to achieving these objectives, and to ensure this we have put following actions in place:

- Our current unit manager is qualified Bachelor of Arts (Honours) in Early Years, Level 6.
- Each member of staff have a personal training and development plan that is regularly reviewed and updated to support changing needs of individuals and the unit.
- Funds are allocated specifically for training of staff, to allow the provision of any identified training needs or requirements.
- Each member of staff is encouraged to own an area of responsibility within the facility.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or children who are or become disabled.

Public benefit

Little Greg's Pre School and Out of School Club provides a safe childcare provision for children aged between 2-11 years.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Gregory's Pre-School Limited

Trustees' Report

Financial review

It has again been a challenging financial year for St Gregory's Pre-School Limited. Autumn 22-23 saw smaller numbers of pupils, this did pick up during the Spring and Summer terms, and finances reflect this.

A mixture of income is still being maintained, with NEF funding, non-funded income, as well as club LG (breakfast and after school provision). This was supplemented with fundraising and donations.

The major figures within the overheads relate to staff salaries and the associated NIC/PAYE costs. There is also a significant annual charge of £12,000 from the M.A.C. within this overhead total which is our annual rent charge. These are the two main 'costs' associated with running the pre-school. The statutory National Minimum Wage changes have had an impact on the pre-school finances and obviously reflect in higher staffing costs, and the fees charged are constantly being reviewed in order to understand the potential implications of increases to cover these.

Our finances and the reserves are still overall healthy, with sustainable reserves in both Fixed Time Deposit account and also our day to day deposit accounts. We have during this 12 month period started to explore both 32-90-day notice accounts and also both 3 and 6 month fixed term accounts. This is starting to generate 'interest' income and will be an ongoing exercise moving forward.

Our current liabilities mainly relates to the end of year PAYE/NIC/Pension liability, all of which is cleared and paid off during September 2023.

Monies owed to the Pre-School are at a significantly reduced value this year, so whilst there are a number of smaller value debtors, the overall picture is a lot more positive than was reported last year. Our Direct Debit Scheme which was introduced recently is making it a lot easier to obtain payments and overall leads to less older debts.

It has been a challenging pre-school 'financial' as well as 'within the room' year, and our significant loss does reflects this. However, the figure was not unexpected in view of the challenges presented.

The trustees are committed to supporting the Pre-School Manager and her staff to deliver a high quality and sustainable level of care to our pupils. Our reputation is a very positive one within the Education Authority system.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which provides sufficient funds to meet ongoing operating expenditure, as well as being able to maintain and extend the facilities available to the staff and the children attending the facility.

Structure, governance and management

Nature of governing document

The charity (operating as Little Greg's Pre School & Out of School Club) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 February 2008. It is registered charity with the Charity Commission. The registered charity number is 1124184.

St Gregory's Pre-School Limited

Trustees' Report

Recruitment and appointment of trustees

The trustees, who are also the directors for the purpose of the company law, and who served during this year were:

Mrs K Lees

Mrs Bromley

Mrs S Wilkes

Mrs C Ashford

L Qurike

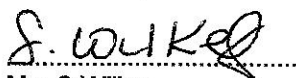
Mrs F Ellis (appointed 15th December 2023)

As set out in the Articles of Association, trustees are appointed and reappointed annually at the Annual General Meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees receive no payment in their capacity of acting as trustees. Three trustees, who for fill a working role within the Pre-School therefore, receives a fair remuneration for this role. The details of her remuneration are included in Note 8 in the Notes to the accounts.

The annual report was approved by the trustees of the charity on 22.5.24, and signed on its behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Gregory's Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22-5-24, and signed on its behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Independent Examiner's Report to the trustees of St Gregory's Pre-School Limited

I report on the accounts of the charity for the year ended 31 August 2023 which are set out on pages 7 to 19 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

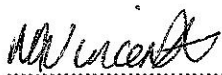
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

Date: 22/05/2024

St Gregory's Pre-School Limited

Statement of Financial Activities for the Year Ended 31 August 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,326	-	1,326
Charitable activities	4	194,437	-	194,437
Other income		951	-	951
Total Income		196,714	-	196,714
Expenditure on:				
Raising funds	5	(85)	-	(85)
Charitable activities	6	(231,556)	-	(231,556)
Total Expenditure		(231,641)	-	(231,641)
Net expenditure		(34,927)	-	(34,927)
Transfers between funds		1,412	(1,412)	-
Net movement in funds		(33,515)	(1,412)	(34,927)
Reconciliation of funds				
Total funds brought forward		130,835	1,412	132,247
Total funds carried forward	15	97,320	-	97,320
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	1,924	-	1,924
Charitable activities	4	204,898	-	204,898
Other income		28	-	28
Total Income		206,850	-	206,850
Expenditure on:				
Raising funds	5	(539)	-	(539)
Charitable activities	6	(214,662)	(38)	(214,700)
Total Expenditure		(215,201)	(38)	(215,239)
Net expenditure		(8,351)	(38)	(8,389)
Net movement in funds		(8,351)	(38)	(8,389)
Reconciliation of funds				
Total funds brought forward		139,186	1,450	140,636
Total funds carried forward	15	130,835	1,412	132,247

St Gregory's Pre-School Limited

**Statement of Financial Activities for the Year Ended 31 August 2023
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

St Gregory's Pre-School Limited

(Registration number: 06526236)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	6,415	6,729
Current assets			
Debtors	13	734	2,497
Cash at bank and in hand		<u>99,176</u>	<u>126,882</u>
		99,910	129,379
Creditors: Amounts falling due within one year	14	<u>(9,005)</u>	<u>(3,861)</u>
Net current assets		<u>90,905</u>	<u>125,518</u>
Net assets		<u>97,320</u>	<u>132,247</u>
Funds of the charity:			
Restricted funds		-	1,412
Unrestricted income funds			
Unrestricted funds		<u>97,320</u>	<u>130,835</u>
Total funds	15	<u>97,320</u>	<u>132,247</u>

For the financial year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

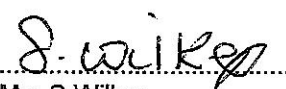
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

St Gregory's Pre-School Limited

(Registration number: 06526236)
Balance Sheet as at 31 August 2023

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on ~~22.5.24~~ and signed on their behalf by:


.....
Mrs S Wilkes
Trustee


.....
Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Gregory's Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Income and endowments

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of funds are disclosed in the notes.

Donations are recognised when received at the business address.

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	10% Straight line
Fixtures and fittings	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2023	2022
		£	£
Donations and legacies;			
Donations from individuals	1,326	1,326	1,924
	<u>1,326</u>	<u>1,326</u>	<u>1,924</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

4 Income from charitable activities

	Unrestricted funds	Total 2023	Total 2022
	General £	£	£
Provision of nursery services	<u>194,437</u>	<u>194,437</u>	<u>204,898</u>

5 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total 2023	Total 2022
	Note	General £	£	£
Donations		<u>85</u>	<u>85</u>	<u>539</u>
				Total 2023 £

6 Expenditure on charitable activities

		Unrestricted funds	Total 2023	Total 2022
	Note	General £	£	£
Provision of nursery services		15,307	15,307	9,985
Staff costs	9	182,382	182,382	174,301
Allocated support costs	7	32,697	32,697	27,678
Governance costs	7, 10	<u>1,170</u>	<u>1,170</u>	<u>2,736</u>
		<u>231,556</u>	<u>231,556</u>	<u>214,700</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

7 Analysis of governance and support costs

Support costs allocated to charitable activities

	Administration costs £	Total 2023 £
Provision of nursery services	32,697	32,697

Governance costs

	Unrestricted funds		
	General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	1,170	1,170	2,736
	1,170	1,170	2,736

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs H Bromley

Mrs H Bromley received remuneration of £31,602 (2022: £30,584) during the year.

Mrs C Ashford

Mrs C Ashford received remuneration of £10,910 (2022: £10,827) during the year.

Mrs S Wilkes

Mrs S Wilkes received remuneration of £37,844 (2022: £37,180) during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	169,572	162,703
Social security costs	10,337	9,495
Pension costs	2,473	2,103
	182,382	174,301

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

	2023 No	2022 No
Charitable activities	<u>12</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,170</u>	<u>2,736</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	36,349	17,356	53,705
Additions	<u>-</u>	<u>3,050</u>	<u>3,050</u>
At 31 August 2023	<u>36,349</u>	<u>20,406</u>	<u>56,755</u>
Depreciation			
At 1 September 2022	32,542	14,434	46,976
Charge for the year	<u>2,634</u>	<u>730</u>	<u>3,364</u>
At 31 August 2023	<u>35,176</u>	<u>15,164</u>	<u>50,340</u>
Net book value			
At 31 August 2023	<u>1,173</u>	<u>5,242</u>	<u>6,415</u>
At 31 August 2022	<u>3,807</u>	<u>2,922</u>	<u>6,729</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

13 Debtors

	2023 £	2022 £
Trade debtors	-	1,784
Prepayments	734	713
	<u>734</u>	<u>2,497</u>

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,191	1,092
Other taxation and social security	2,261	1,338
Other creditors	383	465
Accruals	1,170	966
	<u>9,005</u>	<u>3,861</u>

15 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted fund	130,835	196,714	(231,642)	1,412	97,319
Restricted funds					
Restricted fund	<u>1,412</u>	<u>-</u>	<u>-</u>	<u>(1,412)</u>	<u>-</u>
Total funds	<u>132,247</u>	<u>196,714</u>	<u>(231,642)</u>	<u>-</u>	<u>97,319</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2023

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	139,186	206,850	(215,201)	130,835
Restricted funds				
Restricted fund	<u>1,450</u>	<u>-</u>	<u>(38)</u>	<u>1,412</u>
Total funds	<u>140,636</u>	<u>206,850</u>	<u>(215,239)</u>	<u>132,247</u>

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	6,415	6,415
Current assets	99,910	99,910
Current liabilities	<u>(9,006)</u>	<u>(9,006)</u>
Total net assets	<u>97,319</u>	<u>97,319</u>

ST GREGORY'S PRE-SCHOOL LTD

England & Wales - Charity number 1124184

Accounts

Company registration number: 06526236

Charity registration number: 1124184

St Gregory's Pre-School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Fruition Accountancy LLP
29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

St Gregory's Pre-School Limited

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St Gregory's Pre-School Limited

Reference and Administrative Details

Trustees	Mrs K Lees Mrs Y Barlow (resigned 3 January 2022) Mrs Bromley Mrs S Wilkes Mrs C Ashford L Mercer N Griffiths (resigned 4 January 2022) Ms K McGuiness (appointed 1 February 2022 and resigned 12 April 2022)
Principal Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Registered Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Company Registration Number	06526236
Charity Registration Number	1124184
Bankers	Lloyds Bank Plc 22 Bridge Street Stratford Upon Avon Warwickshire CV37 6AG The Co-Operative Bank Plc PO Box 200 Delf House Southway Skelmersdale Lancashire WN8 6NY
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon Warwickshire CV37 6JG

St Gregory's Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

In setting our objectives and planning our activities our trustees have been given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Charity's objectives are:

- Provision of high quality, affordable, flexible and secure Christian childcare provision for children aged between 2-11 years.
- Provision of an environment where children are secure and safe.
- To give the children access to a well-equipped, stimulating indoor and outdoor environment.
- Provision of extended out of school hours day care and community facility in response to local need.
- Encourage the physical, emotional and social development of the children by the involvement of parents, school and community.
- Employment of experienced, appropriately qualified professional childcare staff to provide a supportive environment to allow each child to reach his/her full potential.

We believe that the staff employed by the trustees are key to achieving these objectives, and to ensure this we have put following actions in place:

- Our current unit manager is qualified Bachelor of Arts (Honours) in Early Years, Level 6.
- Each member of staff have a personal training and development plan that is regularly reviewed and updated to support changing needs of individuals and the unit.
- Funds are allocated specifically for training of staff, to allow the provision of any identified training needs or requirements.
- Each member of staff is encouraged to own an area of responsibility within the facility.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or children who are or become disabled.

Public benefit

Little Greg's Pre School and Out of School Club provides a safe childcare provision for children aged between 2-11 years.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Gregory's Pre-School Limited

Trustees' Report

Achievements and performance

Following the lifting of the COVID restrictions Little Greg's Pre-School slowly returned to normal during the year to August 2022.

Credit must be given to all the staff, led by Mrs Sarah Wilkes our PS Manger, on their drive and determination to provide such a superb level of both teaching and nurturing of the children in their care. Post COVID a whole host of new and often unique situations were presented to the staff. Children who, with the restrictions being lifted, meant that for the first time some children interacted with their peers. The staff offered a cohesive, sympathetic approach and acknowledged the issues this presented for some children.

It is testament to Little Greg's that the children in their care continue to thrive.

A whole host of activities were offered, including forest school, outdoor and indoor play, as well as specific activities and days tailored to the needs of the children.

The Pre-School again won WINKS status, and continues to support children with specific educational needs. Staff continue to be trained to be able to offer this level of support to the pupils.

Financial review

The Pre-School continues to operate with a healthy financial reserve, however, as was evident through the COVID crisis, this is the financial 'cushion' upon which we continue to maintain.

For the 21-22 financial year, our deficit of £8,389 is reported.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which provides sufficient funds to meet ongoing operating expenditure, as well as being able to maintain and extend the facilities available to the staff and the children attending the facility.

Structure, governance and management

Nature of governing document

The charity (operating as Little Greg's Pre School & Out of School Club) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 February 2008. It is registered charity with the Charity Commission. The registered charity number is 1124184.

St Gregory's Pre-School Limited

Trustees' Report

Recruitment and appointment of trustees

The trustees, who are also the directors for the purpose of the company law, and who served during this year were:

Mrs K Lees

Mrs Y Barlow (Resigned 3 January 2022)

Mrs Bromley

Mrs S Wilkes

Mrs C Ashford

L Mercer

N Griffiths (Resigned 4 January 2022)

As set out in the Articles of Association, trustees are appointed and reappointed annually at the Annual General Meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees receive no payment in their capacity of acting as trustees. One trustee, Sarah Wilkes, is a full-time facility manager and therefore, receives a fair remuneration for this role. The details of her remuneration are included in Note 5 in the Notes to the accounts.

The annual report was approved by the trustees of the charity on 19/5/2023 and signed on its behalf by:

S. Wilkes

Mrs S Wilkes
Trustee

C. Ashford

Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Gregory's Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15/12/2022 and signed on its behalf by:

S Wilkes
Mrs S Wilkes
Trustee

C Ashford
Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Independent Examiner's Report to the trustees of St Gregory's Pre-School Limited

I report on the accounts of the charity for the year ended 31 August 2022 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

Date: 19/05/2023

St Gregory's Pre-School Limited

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	1,924	-	1,924
Charitable activities	4	204,898	-	204,898
Other income		28	-	28
Total Income		<u>206,850</u>	<u>-</u>	<u>206,850</u>
Expenditure on:				
Raising funds	5	(539)	-	(539)
Charitable activities	6	<u>(214,662)</u>	<u>(38)</u>	<u>(214,700)</u>
Total Expenditure		<u>(215,201)</u>	<u>(38)</u>	<u>(215,239)</u>
Net expenditure		<u>(8,351)</u>	<u>(38)</u>	<u>(8,389)</u>
Net movement in funds		(8,351)	(38)	(8,389)
Reconciliation of funds				
Total funds brought forward		<u>139,186</u>	<u>1,450</u>	<u>140,636</u>
Total funds carried forward	14	<u>130,835</u>	<u>1,412</u>	<u>132,247</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	4	182,573	-	182,573
Other income		1,488	-	1,488
Total Income		<u>184,061</u>	<u>-</u>	<u>184,061</u>
Expenditure on:				
Charitable activities	6	<u>(231,308)</u>	<u>(51)</u>	<u>(231,359)</u>
Total Expenditure		<u>(231,308)</u>	<u>(51)</u>	<u>(231,359)</u>
Net expenditure		<u>(47,247)</u>	<u>(51)</u>	<u>(47,298)</u>
Net movement in funds		(47,247)	(51)	(47,298)
Reconciliation of funds				
Total funds brought forward		<u>186,434</u>	<u>1,501</u>	<u>187,935</u>
Total funds carried forward	14	<u>139,187</u>	<u>1,450</u>	<u>140,637</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

St Gregory's Pre-School Limited
(Registration number: 06526236)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	6,729	10,338
Current assets			
Debtors	12	2,497	1,722
Cash at bank and in hand		<u>126,882</u>	<u>134,347</u>
		129,379	136,069
Creditors: Amounts falling due within one year	13	<u>(3,861)</u>	<u>(5,770)</u>
Net current assets		<u>125,518</u>	<u>130,299</u>
Net assets		<u>132,247</u>	<u>140,637</u>
Funds of the charity:			
Restricted funds		1,412	1,450
Unrestricted income funds			
Unrestricted funds		<u>130,835</u>	<u>139,187</u>
Total funds	14	<u>132,247</u>	<u>140,637</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

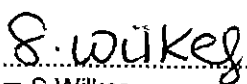
Directors' responsibilities:

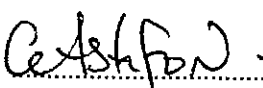
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

St Gregory's Pre-School Limited
(Registration number: 06526236)
Balance Sheet as at 31 August 2022

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 19.5.2023 and signed on their behalf by:


.....
Mrs S Wilkes
Trustee


.....
Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Gregory's Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

Income and endowments

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of funds are disclosed in the notes.

Donations are recognised when received at the business address.

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	10% Straight line
Fixtures and fittings	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	
	General	Total
	£	2022
		£
Donations and legacies;		
Donations from individuals	1,924	1,924
	<u>1,924</u>	<u>1,924</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

4 Income from charitable activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Provision of nursery services	204,898	204,898	182,573

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds	Total 2022
		General £	£
Donations		539	539
			Total 2022 £

6 Expenditure on charitable activities

	Note	Unrestricted funds	Restricted funds	Total 2022	Total 2021
		General £	£	£	£
Provision of nursery services		9,985	-	9,985	9,122
Staff costs	8	95,710	-	95,710	126,320
Allocated support costs		106,231	38	106,269	92,877
Governance costs	9	2,736	-	2,736	3,040
		214,662	38	214,700	231,359

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs Bromley

Mrs Bromley received remuneration of £30,584 (2021: £28,047) during the year.

Mrs S Wilkes

Mrs S Wilkes received remuneration of £37,180 (2021: £32,533) during the year.

Mrs C Ashford

Mrs C Ashford received remuneration of £10,827 (2021: £9,845) during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	91,829	122,146
Social security costs	3,315	3,553
Pension costs	566	621
	<u>95,710</u>	<u>126,320</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Charitable activities	<u>14</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>2,736</u>	<u>3,040</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	36,349	17,356	53,705
At 31 August 2022	36,349	17,356	53,705
Depreciation			
At 1 September 2021	29,907	13,460	43,367
Charge for the year	2,635	974	3,609
At 31 August 2022	32,542	14,434	46,976
Net book value			
At 31 August 2022	3,807	2,922	6,729
At 31 August 2021	6,442	3,896	10,338

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

12 Debtors

	2022 £	2021 £
Trade debtors	1,784	1,027
Prepayments	713	695
	<u>2,497</u>	<u>1,722</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,092	1,538
Other taxation and social security	1,338	2,868
Other creditors	465	398
Accruals	966	966
	<u>3,861</u>	<u>5,770</u>

14 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	139,186	206,850	(215,201)	130,835
Restricted funds				
Restricted fund	<u>1,450</u>	<u>-</u>	<u>(38)</u>	<u>1,412</u>
Total funds	<u>140,636</u>	<u>206,850</u>	<u>(215,239)</u>	<u>132,247</u>
	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	186,434	179,717	(226,965)	139,186
Restricted funds				
Restricted fund	<u>1,501</u>	<u>-</u>	<u>(51)</u>	<u>1,450</u>
Total funds	<u>187,935</u>	<u>179,717</u>	<u>(227,016)</u>	<u>140,636</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2022

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	6,615	114	6,729
Current assets	128,081	1,298	129,379
Current liabilities	<u>(3,861)</u>	<u>-</u>	<u>(3,861)</u>
Total net assets	<u>130,835</u>	<u>1,412</u>	<u>132,247</u>

ST GREGORY'S PRE-SCHOOL LTD

England & Wales - Charity number 1124184

Accounts

Company registration number: 06526236

Charity registration number: 1124184

St Gregory's Pre-School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Fruition Accountancy LLP
29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

St Gregory's Pre-School Limited

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St Gregory's Pre-School Limited

Reference and Administrative Details

Trustees	Mrs K Lees Mrs Y Barlow (resigned 3 January 2022) Mrs Bromley Mrs S Wilkes Mrs C Ashford L Mercer N Griffiths (resigned 4 January 2022)
Principal Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Registered Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Company Registration Number	06526236
Charity Registration Number	1124184
Bankers	Lloyds Bank Plc 22 Bridge Street Stratford Upon Avon Warwickshire CV37 6AG The Co-Operative Bank Plc PO Box 200 Delf House Southway Skelmersdale Lancashire WN8 6NY
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon Warwickshire CV37 6JG

St Gregory's Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2021.

Objectives and activities

Objects and aims

In setting our objectives and planning our activities our trustees have been given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Charity's objectives are:

- Provision of high quality, affordable, flexible and secure Christian childcare provision for children aged between 2-11 years.
- Provision of an environment where children are secure and safe.
- To give the children access to a well-equipped, stimulating indoor and outdoor environment.
- Provision of extended out of school hours day care and community facility in response to local need.
- Encourage the physical, emotional and social development of the children by the involvement of parents, school and community.
- Employment of experienced, appropriately qualified professional childcare staff to provide a supportive environment to allow each child to reach his/her full potential.

We believe that the staff employed by the trustees are key to achieving these objectives, and to ensure this we have put following actions in place:

- Our current unit manager is qualified Bachelor of Arts (Honours) in Early Years, Level 6.
- Each member of staff have a personal training and development plan that is regularly reviewed and updated to support changing needs of individuals and the unit.
- Funds are allocated specifically for training of staff, to allow the provision of any identified training needs or requirements.
- Each member of staff is encouraged to own an area of responsibility within the facility.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or children who are or become disabled.

Public benefit

Little Greg's Pre School and Out of School Club provides a safe childcare provision for children aged between 2-11 years.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Gregory's Pre-School Limited

Trustees' Report

Achievements and performance

During this financial year COVID restrictions and the threat of COVID exposure continued to dominate the pre-school setting. Clubs were severely restricted and, in some cases, cancelled all together. Staff continued extensive cleaning and hygiene regimes throughout the year. Every effort was taken to keep the pre-school open to ensure the facility was available to all, but especially those children considered vulnerable or children of key-workers.

It is a credit to the entire Little Greg's Team that they handled the situation with the upmost care, compassion and professionalism. The Trustees worked alongside the Pre School Manager, Deputy PS Manager, and the Business Manager to co-ordinate a cohesive approach to a very challenging period in Little Greg's history.

Financial review

Whilst the pre-school recorded a significant loss financially over the 12-month period, this was felt to be an acceptable outcome for what was a very challenging and demanding year.

Sarah Wilkes as the Pre-School Manager, working alongside her management team, and staff members, managed to maintain an exceptional level of care for the Little Greg's children and their families.

It was decided early on during the pandemic that wherever possible staff would be supported financially during a very unsure period of employment, and to this end the Directors took the decision to maintain staff on full pay, supported by any available furlough grants from HMRC.

The trustees feel that the Pre-School is on a very sound foundation moving forward into the new academic year for 21-22, and can report that the applications and registration of children is at near capacity already for the new year.

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which provides sufficient funds to meet ongoing operating expenditure, as well as being able to maintain and extend the facilities available to the staff and the children attending the facility.

Structure, governance and management

Nature of governing document

The charity (operating as Little Greg's Pre School & Out of School Club) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 February 2008. It is registered charity with the Charity Commission. The registered charity number is 1124184.

St Gregory's Pre-School Limited

Trustees' Report

Recruitment and appointment of trustees

The trustees, who are also the directors for the purpose of the company law, and who served during this year were:

Mrs K Lees

Mrs Y Barlow (Resigned 3 January 2022)

Mrs Bromley

Mrs S Wilkes

Mrs C Ashford

L Mercer

N Griffiths (Resigned 4 January 2022)

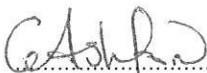
As set out in the Articles of Association, trustees are appointed and reappointed annually at the Annual General Meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees receive no payment in their capacity of acting as trustees. One trustee, Sarah Wilkes, is a full-time facility manager and therefore, receives a fair remuneration for this role. The details of her remuneration are included in Note 5 in the Notes to the accounts.

The annual report was approved by the trustees of the charity on 25 May 2022 and signed on its behalf by:

.....
Mrs S Wilkes
Trustee



.....
Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Statement of Trustees' Responsibilities

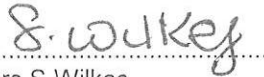
The trustees (who are also the directors of St Gregory's Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

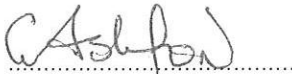
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 25 May 2022 and signed on its behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Independent Examiner's Report to the trustees of St Gregory's Pre-School Limited

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

25 May 2022

St Gregory's Pre-School Limited

Statement of Financial Activities for the Year Ended 31 August 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Charitable activities	3	178,229	-	178,229
Other income		1,488	-	1,488
Total Income		179,717	-	179,717
Expenditure on:				
Charitable activities	4	(226,965)	(51)	(227,016)
Total Expenditure		(226,965)	(51)	(227,016)
Net expenditure		(47,248)	(51)	(47,299)
Net movement in funds		(47,248)	(51)	(47,299)
Reconciliation of funds				
Total funds brought forward		186,434	1,501	187,935
Total funds carried forward	11	139,186	1,450	140,636
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	184,906	-	184,906
Other income		15,472	-	15,472
Total Income		200,378	-	200,378
Expenditure on:				
Charitable activities	4	(192,821)	(92)	(192,913)
Total Expenditure		(192,821)	(92)	(192,913)
Net income/(expenditure)		7,557	(92)	7,465
Net movement in funds		7,557	(92)	7,465
Reconciliation of funds				
Total funds brought forward		178,877	1,593	180,470
Total funds carried forward	11	186,434	1,501	187,935

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

St Gregory's Pre-School Limited

(Registration number: 06526236)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	10,338	10,872
Current assets			
Debtors	9	1,722	1,101
Cash at bank and in hand		<u>134,347</u>	<u>179,050</u>
		136,069	180,151
Creditors: Amounts falling due within one year	10	<u>(5,771)</u>	<u>(3,088)</u>
Net current assets		<u>130,298</u>	<u>177,063</u>
Net assets		<u>140,636</u>	<u>187,935</u>
Funds of the charity:			
Restricted funds		1,450	1,501
Unrestricted income funds			
Unrestricted funds		<u>139,186</u>	<u>186,434</u>
Total funds	11	<u>140,636</u>	<u>187,935</u>

For the financial year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

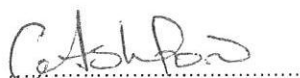
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

St Gregory's Pre-School Limited
(Registration number: 06526236)
Balance Sheet as at 31 August 2021

The financial statements on pages 7 to 16 were approved by the trustees, and authorised for issue on 25 May 2022 and signed on their behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Gregory's Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Income and endowments

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of funds are disclosed in the notes.

Donations are recognised when received at the business address.

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	10% Straight line
Fixtures and fittings	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Provision of nursery services	178,229	178,229	184,906

4 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total	Total
	Note	General		2021	2020
		£	£	£	£
Provision of nursery services		9,122	-	9,122	10,419
Staff costs	6	128,454	-	128,454	110,115
Allocated support costs		86,349	51	86,400	69,605
Governance costs		3,040	-	3,040	2,774
		<u>226,965</u>	<u>51</u>	<u>227,016</u>	<u>192,913</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs C Duffey

Mrs C Duffey received remuneration of £Nil (2020: £11,697) during the year.

Mrs Bromley

Mrs Bromley received remuneration of £25,259 (2020: £16,831) during the year.

Mrs S Wilkes

Mrs S Wilkes received remuneration of £29,054 (2020: £11,887) during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	124,114	106,041
Social security costs	<u>4,340</u>	<u>4,074</u>
	<u>128,454</u>	<u>110,115</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Charitable activities	<u>13</u>	<u>13</u>

No employee received emoluments of more than £60,000 during the year.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	35,959	14,347	50,306
Additions	390	3,009	3,399
At 31 August 2021	36,349	17,356	53,705
Depreciation			
At 1 September 2020	27,273	12,161	39,434
Charge for the year	2,634	1,299	3,933
At 31 August 2021	29,907	13,460	43,367
Net book value			
At 31 August 2021	6,442	3,896	10,338
At 31 August 2020	8,686	2,186	10,872

9 Debtors

	2021 £	2020 £
Trade debtors	1,027	405
Prepayments	695	696
	1,722	1,101

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,538	619
Other taxation and social security	2,868	1,279
Other creditors	399	224
Accruals	966	966
	5,771	3,088

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

11 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	186,434	179,717	(226,965)	139,186
Restricted funds				
Restricted fund	1,501	-	(51)	1,450
Total funds	<u>187,935</u>	<u>179,717</u>	<u>(227,016)</u>	<u>140,636</u>
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	178,877	200,378	(192,821)	186,434
Restricted funds				
Restricted fund	1,593	-	(92)	1,501
Total funds	<u>180,470</u>	<u>200,378</u>	<u>(192,913)</u>	<u>187,935</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	10,186	152	10,338
Current assets	134,771	1,298	136,069
Creditors over 1 year	(5,771)	-	(5,771)
Total net assets	<u>139,186</u>	<u>1,450</u>	<u>140,636</u>

ST GREGORY'S PRE-SCHOOL LTD

England & Wales - Charity number 1124184

Accounts

Company registration number: 06526236

Charity registration number: 1124184

St Gregory's Pre-School Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2020

Fruition Accountancy LLP
29 Wood Street
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St Gregory's Pre-School Limited

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St Gregory's Pre-School Limited

Reference and Administrative Details

Trustees	Mr S Groves (resigned 30 October 2020) Mrs C Duffey (resigned 14 January 2020) Mrs K Lees Mrs G Silvers (resigned 1 September 2020) Mrs Y Barlow (appointed 24 January 2020) Mrs Bromley (appointed 14 January 2020) Mrs S Wilkes (appointed 10 March 2020) Mrs C Ashford (appointed 1 September 2020) L Mercer (appointed 1 September 2020) N Griffiths (appointed 1 September 2020)
Principal Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Registered Office	Avenue Road Stratford Upon Avon Warwickshire CV37 6UZ
Company Registration Number	06526236
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Bankers	Lloyds Bank Plc 22 Bridge Street Stratford Upon Avon Warwickshire CV37 6AG The Co-Operative Bank Plc PO Box 200 Delf House Southway Skelmersdale Lancashire WN8 6NY
Independent Examiner	Fruition Accountancy LLP 29 Wood Street Stratford Upon Avon Warwickshire CV37 6JG

St Gregory's Pre-School Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2020.

Objectives and activities

Objects and aims

In setting our objectives and planning our activities our trustees have been given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

The Charity's objectives are:

- Provision of high quality, affordable, flexible and secure Christian childcare provision for children aged between 2-11 years.
- Provision of an environment where children are secure and safe.
- To give the children access to a well-equipped, stimulating indoor and outdoor environment.
- Provision of extended out of school hours day care and community facility in response to local need.
- Encourage the physical, emotional and social development of the children by the involvement of parents, school and community.
- Employment of experienced, appropriately qualified professional childcare staff to provide a supportive environment to allow each child to reach his/her full potential.

We believe that the staff employed by the trustees are key to achieving these objectives, and to ensure this we have put following actions in place:

- Our current unit manager is qualified Bachelor of Arts (Honours) in Early Years, Level 6.
- Each member of staff have a personal training and development plan that is regularly reviewed and updated to support changing needs of individuals and the unit.
- Funds are allocated specifically for training of staff, to allow the provision of any identified training needs or requirements.
- Each member of staff is encouraged to own an area of responsibility within the facility.

We are an equal opportunity organisation and are committed to a working environment that is free from any form of discrimination on the grounds of colour, race, ethnicity, religion, sex, sexual orientation or disability. We make reasonable adjustments to meet the needs of staff or children who are or become disabled.

Public benefit

Little Greg's Pre School and Out of School Club provides a safe childcare provision for children aged between 2-11 years.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Gregory's Pre-School Limited

Trustees' Report

Achievements and performance

In the autumn term of 2019, the children explored the theme all about me, talking about their families and role-playing own experiences in the home corner. To support letters and sounds learning, the children explored a nursery rhyme a week, and went on a visit to the Mop in town to explore environmental sounds.

In October, the children enjoyed a maths activity of exploring different sized pumpkins and cutting them naming different shapes.

At Christmas we had our annual Christmas nativity and Christmas fair. Our fantastic parents committee managed to raise money to support the setting to resource new equipment.

In the spring term Catharine left after over 10 years of service. Sarah joined the team as new preschool manager in March 2020. One week after starting the pre-school was closed due to COVID-19.

From the full pre-school closure on 23rd March 2020 due to the Coronavirus outbreak. We supported the parents at home by providing them with home learning activities ideas booklet, Easter themed ideas and fortnightly themed planning, supporting the EYFS developmental matters statements.

To develop parent support within the wider environment the Facebook page was updated and parents were encouraged to like the Facebook page. The Facebook page is linked to Parenting Project, Warwickshire Family Information Service, Warwickshire Library & Information Service and Warwickshire County Council Early Years. The Facebook page has supported with sharing activity ideas, Mental Health links and Child Protection awareness.

During lockdown we communicated with parents through emails and letters. Teresa took the main office computer to work from home to keep her operational.

The reopening on the 1st June 2020, went really well. Better than expected. The staff adapted the new ways of working really well, and have been very supportive. The children who returned settled back into pre-school life so well and adapted to the new hygiene routines. The session numbers started low, and slowly increased as the weeks have gone on. We reached our target of 12 children on the 5th week of being open.

Over the last part of the summer term, we did a topic on Transport. We explored different types of transport and enjoyed building a rocket to visit the moon with baby bear. We ended the term on a sport week, and had great fun on our sport's day. The day was filmed and sent to parents via Tapestry. The children received certificates.

Financial review

The company started the financial year from a position of strength with significant reserves, and an increased number of employees to offer the increased demand for childcare places. During the year the company also strengthened its internal finance function by employing a Business Manager. These strengths, along with continued receipt of the National Education Grant, enabled the company to weather the impact of the global pandemic in the second half of the financial year. Throughout the national lockdown from March 2020, the pre-school continued to receive government funding. However, there was a dramatic fall in privately funded childcare places, which has led to an overall reduction in income from charitable activities to £184,906 (2019: £199,591). This, together with an increased cost base as a result of the changes made to increase the capacity of the nursery prior to the pandemic, has resulted in a reduced net income of £7,465 (2019: £23,291). Despite the challenges faced in the second half of the year, the company continues to hold significant reserves that have been generated in earlier years. This will ensure the sustainability and continuity of the services provision as the company continues to face the challenges presented by the pandemic.

St Gregory's Pre-School Limited

Trustees' Report

Policy on reserves

It is the policy of the charity to maintain unrestricted funds, which include the free reserves of the charity, at a level which provides sufficient funds to meet ongoing operating expenditure, as well as being able to maintain and extend the facilities available to the staff and the children attending the facility.

Going concern

Subsequent to the financial period but at the time of finalising these financial statements, in line with COVID-19 Government policy, the nursery has remained open to support key-worker children. More recently (March 2021) the nursery has gradually re-opened to somewhere approaching full capacity. Therefore, due to the level of built up reserves and the initial financial support obtained from Government, this is not considered to be a financial uncertainty.

Structure, governance and management

Nature of governing document

The charity (operating as Little Greg's Pre School & Out of School Club) is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25 February 2008. It is registered charity with the Charity Commission. The registered charity number is 1124184.

Recruitment and appointment of trustees

The trustees, who are also the directors for the purpose of the company law, and who served during this year were:

Mr S Groves

Mrs C Duffey (resigned 14 January 2020)

Mrs K Lees

Mrs G Silvers

Mrs Y Barlow (appointed 24 January 2020)

Mrs Bromley (appointed 14 January 2020)

Mrs S Wilkes (appointed 10 March 2020)

As set out in the Articles of Association, trustees are appointed and reappointed annually at the Annual General Meeting.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

The Trustees receive no payment in their capacity of acting as trustees. One trustee, Sarah Wilkes, is a full-time facility manager and therefore, receives a fair remuneration for this role. The details of her remuneration are included in Note 5 in the Notes to the accounts.

St Gregory's Pre-School Limited

Trustees' Report

The annual report was approved by the trustees of the charity on 26 April 2021 and signed on its behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Gregory's Pre-School Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 April 2021 and signed on its behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Independent Examiner's Report to the trustees of St Gregory's Pre-School Limited

I report on the accounts of the charity for the year ended 31 August 2020 which are set out on pages 8 to 17 .

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

29 Wood Street
Stratford Upon Avon
Warwickshire
CV37 6JG

26 April 2021

St Gregory's Pre-School Limited

Statement of Financial Activities for the Year Ended 31 August 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Charitable activities	3	184,906	-	184,906
Other income		15,472	-	15,472
Total Income		200,378	-	200,378
Expenditure on:				
Charitable activities	4	(192,821)	(92)	(192,913)
Total Expenditure		(192,821)	(92)	(192,913)
Net income/(expenditure)		7,557	(92)	7,465
Net movement in funds		7,557	(92)	7,465
Reconciliation of funds				
Total funds brought forward		178,877	1,593	180,470
Total funds carried forward	11	186,434	1,501	187,935
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Charitable activities	3	199,591	-	199,591
Other income		2,262	1,300	3,562
Total Income		201,853	1,300	203,153
Expenditure on:				
Charitable activities	4	(178,835)	(1,027)	(179,862)
Total Expenditure		(178,835)	(1,027)	(179,862)
Net income		23,018	273	23,291
Net movement in funds		23,018	273	23,291
Reconciliation of funds				
Total funds brought forward		155,859	1,320	157,179
Total funds carried forward	11	178,877	1,593	180,470

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 11.

St Gregory's Pre-School Limited
(Registration number: 06526236)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	8	10,872	13,269
Current assets			
Debtors	9	1,101	(260)
Cash at bank and in hand		<u>179,050</u>	<u>171,814</u>
		180,151	171,554
Creditors: Amounts falling due within one year	10	<u>(3,088)</u>	<u>(4,353)</u>
Net current assets		<u>177,063</u>	<u>167,201</u>
Net assets		<u>187,935</u>	<u>180,470</u>
Funds of the charity:			
Restricted funds		1,501	1,593
Unrestricted income funds			
Unrestricted funds		<u>186,434</u>	<u>178,877</u>
Total funds	11	<u>187,935</u>	<u>180,470</u>

For the financial year ending 31 August 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

St Gregory's Pre-School Limited
(Registration number: 06526236)
Balance Sheet as at 31 August 2020

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 26 April 2021 and signed on their behalf by:



Mrs S Wilkes
Trustee



Mrs C Ashford
Trustee

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

St Gregory's Pre-School Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

Income and endowments

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of funds are disclosed in the notes.

Donations are recognised when received at the business address.

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants received are treated as income when the charity is entitled to receipt and the amount can be measured with reasonable accuracy.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold buildings	10% Straight line
Fixtures and fittings	25% Reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from charitable activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Provision of nursery services	184,906	184,906	199,591

4 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Provision of nursery services		10,419	-	10,419	11,182
Staff costs	6	110,115	-	110,115	110,715
Allocated support costs		69,513	92	69,605	55,745
Governance costs		2,774	-	2,774	2,220
		<u>192,821</u>	<u>92</u>	<u>192,913</u>	<u>179,862</u>

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

5 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs C Duffey

Mrs C Duffey received remuneration of £11,697 (2019: £27,213) during the year.

Mrs Bromley

Mrs Bromley received remuneration of £16,831 (2019: £Nil) during the year.

Mrs S Wilkes

Mrs S Wilkes received remuneration of £11,887 (2019: £Nil) during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	106,041	107,072
Social security costs	4,074	3,643
	<u>110,115</u>	<u>110,715</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Charitable activities	<u>13</u>	<u>12</u>

No employee received emoluments of more than £60,000 during the year.

St Gregory's Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 August 2020

11 Funds

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	178,877	200,378	(192,821)	186,434
Restricted funds				
Restricted fund	<u>1,593</u>	<u>-</u>	<u>(92)</u>	<u>1,501</u>
Total funds	<u>180,470</u>	<u>200,378</u>	<u>(192,913)</u>	<u>187,935</u>
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 31 August 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted fund	155,859	201,853	(178,835)	178,877
Restricted funds				
Restricted fund	<u>1,320</u>	<u>1,300</u>	<u>(1,027)</u>	<u>1,593</u>
Total funds	<u>157,179</u>	<u>203,153</u>	<u>(179,862)</u>	<u>180,470</u>

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	10,670	202	10,872
Current assets	178,852	1,299	180,151
Current liabilities	<u>(3,088)</u>	<u>-</u>	<u>(3,088)</u>
Total net assets	<u>186,434</u>	<u>1,501</u>	<u>187,935</u>