

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The charity was constituted by Declaration of Trust dated 11th April 2008.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Charitable objects**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Synagogue**

The charity is responsible for the maintenance of premises used as a synagogue. The property is used rent free but any maintenance and repairs are the responsibility of the charity. Extensive expenditure was and will continue to be incurred in order to make the property suitable for use as a synagogue. The property is owned by another charity. The synagogue is used as a study hall and food is now provided to those requiring the facilities.

**Summer camp**

The charity assists with the finance of a summer camp for youth who are connected with the local Satmar community. This includes paying for the rent of suitable premises for the camp as well as for food and transport.

**Medical assistance**

The charity assists when requested with medical expenses incurred by individuals who are unable to pay.

**Grants**

The charity makes grants to charitable causes both in the UK and overseas. Such grants are made after extensive enquiries by the trustees and following satisfactory recommendations.

**Grantmaking**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**ACHIEVEMENTS AND PERFORMANCE**

**Fundraising activities**

The charity received £688,227 (2024: £532,256) in donations during the year. With the increase in donations received the charity was able to provide grants amounting to £606,364 (2024: £554,544). There were fundraising costs incurred during the year amounting to £10,887 (2024: £5,444).

**Internal and external factors**

The trustees have put in place systems to identify risks and review the systems regularly.

**FINANCIAL REVIEW**

The charity's income increased during the year and accordingly the charity was able to make substantial increases in the grants made. The reserves have increased and will be carried forward.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1124174

**Principal address**

66A Chardmore Road  
London  
N16 6JH

**Trustees**

S Gross  
M Rothbart

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

M Rothbart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**Independent examiner's report to the trustees of Congregation Vyoel Moshe D'Satmer Charit able Trust**

I report to the charity trustees on my examination of the accounts of Congregation Vyoel Moshe D'Satmer Charit able Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm A Venitt  
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 January 2026

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	688,227	532,256
Investment income	3	-	18
<b>Total</b>		<u>688,227</u>	<u>532,274</u>
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	10,887	5,444
		<u>10,887</u>	<u>5,444</u>
<b>Charitable activities</b>	5		
Charitable activities		606,364	554,544
Other		<u>3,785</u>	<u>5,159</u>
<b>Total</b>		<u>621,036</u>	<u>565,147</u>
<b>NET INCOME/(EXPENDITURE)</b>		67,191	(32,873)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		12,364	45,237
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>79,555</u></u>	<u><u>12,364</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2025**

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	7,849	9,234
<b>CURRENT ASSETS</b>			
Debtors	11	36,676	36,500
Cash at bank and in hand		44,549	14,553
		<u>81,225</u>	<u>51,053</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(9,519)	(47,923)
<b>NET CURRENT ASSETS</b>		<u>71,706</u>	<u>3,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,555	12,364
<b>NET ASSETS/(LIABILITIES)</b>		<u>79,555</u>	<u>12,364</u>
<b>FUNDS</b>	13		
Unrestricted funds		79,555	12,364
<b>TOTAL FUNDS</b>		<u>79,555</u>	<u>12,364</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

M Rothbart - Trustee

S Gross - Trustee

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	29,996	(7,519)
Net cash provided by/(used in) operating activities		29,996	(7,519)
<b>Cash flows from investing activities</b>			
Interest received		-	18
Net cash provided by investing activities		-	18
<b>Change in cash and cash equivalents in the reporting period</b>		29,996	(7,501)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		14,553	22,054
<b>Cash and cash equivalents at the end of the reporting period</b>		44,549	14,553

The notes form part of these financial statements



**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25 £	31.3.24 £
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	67,191	(32,873)
<b>Adjustments for:</b>		
Depreciation charges	1,385	1,630
Interest received	-	(18)
(Increase)/decrease in debtors	(176)	7,510
(Decrease)/increase in creditors	(38,404)	16,232
<b>Net cash provided by/(used in) operations</b>	<u>29,996</u>	<u>(7,519)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank and in hand	14,553	29,996	44,549
	<u>14,553</u>	<u>29,996</u>	<u>44,549</u>
<b>Total</b>	<u>14,553</u>	<u>29,996</u>	<u>44,549</u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	<u>688,227</u>	<u>532,256</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**3. INVESTMENT INCOME**

	31.3.25	31.3.24
	£	£
Deposit account interest	-	18
	<u>          </u>	<u>          </u>

**4. RAISING DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Hire Equipments	-	3,518
Print	7,456	1,500
Other office expenses	2,477	426
Travelling	954	-
	<u>          </u>	<u>          </u>
	<u>10,887</u>	<u>5,444</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	604,207	2,157	606,364
	<u>          </u>	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	400	-	3,385	3,785
Charitable activities	-	2,157	-	2,157
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>400</u>	<u>2,157</u>	<u>3,385</u>	<u>5,942</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	169,808	147,360
Social security costs	1,018	-
Other pension costs	-	616
	<u>170,826</u>	<u>147,976</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
	19	16
The average employee during the year	<u>19</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	532,256
Investment income	18
<b>Total</b>	<u>532,274</u>
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	5,444
	<u>5,444</u>
<b>Charitable activities</b>	
Charitable activities	554,544
Other	5,159
<b>Total</b>	<u>565,147</u>
<b>NET INCOME/(EXPENDITURE)</b>	(32,873)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	45,237
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,364</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**10. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 April 2024 and 31 March 2025

60,637

**DEPRECIATION**

At 1 April 2024

51,403

Charge for year

1,385

At 31 March 2025

52,788

**NET BOOK VALUE**

At 31 March 2025

7,849

At 31 March 2024

9,234

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Other debtors

36,676

36,500

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.25

31.3.24

£

£

Taxation and social security

1,633

615

Other creditors

7,886

47,308

9,519

47,923

**13. MOVEMENT IN FUNDS**

Net  
movement  
in funds  
£

At 1.4.24  
£

At  
31.3.25  
£

**Unrestricted funds**

General fund

12,364

67,191

79,555

**TOTAL FUNDS**

12,364

67,191

79,555

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	688,227	(621,036)	67,191
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>688,227</u>	<u>(621,036)</u>	<u>67,191</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	45,237	(32,873)	12,364
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,237</u>	<u>(32,873)</u>	<u>12,364</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	532,274	(565,147)	(32,873)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>532,274</u>	<u>(565,147)</u>	<u>(32,873)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	45,237	34,318	79,555
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>45,237</u>	<u>34,318</u>	<u>79,555</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,220,501	(1,186,183 )	34,318
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,220,501</u>	<u>(1,186,183 )</u>	<u>34,318</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.