

# CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST

England & Wales · Charity number 1124174

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-05-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 66a Chardmore Road  
London  
N16 6JH

**Phone** 02088068380

## Activities

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**Objects:** 1 THE ADVANCEMENT OF THE ORTHODOX JEWISH RELIGION PRIMARILY BUT NOT EXCLUSIVELY BY SUPPORTING AND MAINTAINING THE SYNAGOGUE AND PROVIDING FACILITIES FOR PUBLIC WORSHIP2 THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION.3 THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH AND4 FOR SUCH OTHER PURPOSES AS ARE RECOGNISED AS CHARITABLE ACCORDING TO ENGLISH LAW.

**Activities:** Grants to educational institutions

## Classification

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- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, HACKNEY
- United States
- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£688,227	£621,036	£79,555	19
2024-03-31	£532,274	£565,147	£12,364	16
2023-03-31	£641,204	£662,433	£45,237	14
2022-03-31	£562,676	£599,935	£66,466	14
2021-03-31	£906,463	£860,280	£103,725	15

## Trustees

Name	Role	Appointed
MORRIS ROTHBART		2022-01-07
SAUL GROSS		

**CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST**

England & Wales - Charity number 1124174

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2025**

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**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The charity was constituted by Declaration of Trust dated 11th April 2008.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Charitable objects**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Synagogue**

The charity is responsible for the maintenance of premises used as a synagogue. The property is used rent free but any maintenance and repairs are the responsibility of the charity. Extensive expenditure was and will continue to be incurred in order to make the property suitable for use as a synagogue. The property is owned by another charity. The synagogue is used as a study hall and food is now provided to those requiring the facilities.

**Summer camp**

The charity assists with the finance of a summer camp for youth who are connected with the local Satmar community. This includes paying for the rent of suitable premises for the camp as well as for food and transport.

**Medical assistance**

The charity assists when requested with medical expenses incurred by individuals who are unable to pay.

**Grants**

The charity makes grants to charitable causes both in the UK and overseas. Such grants are made after extensive enquiries by the trustees and following satisfactory recommendations.

**Grantmaking**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**ACHIEVEMENTS AND PERFORMANCE**

**Fundraising activities**

The charity received £688,227 (2024: £532,256) in donations during the year. With the increase in donations received the charity was able to provide grants amounting to £606,364 (2024: £554,544). There were fundraising costs incurred during the year amounting to £10,887 (2024: £5,444).

**Internal and external factors**

The trustees have put in place systems to identify risks and review the systems regularly.

**FINANCIAL REVIEW**

The charity's income increased during the year and accordingly the charity was able to make substantial increases in the grants made. The reserves have increased and will be carried forward.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1124174

**Principal address**

66A Chardmore Road  
London  
N16 6JH

**Trustees**

S Gross  
M Rothbart

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

M Rothbart - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**Independent examiner's report to the trustees of Congregation Vyoel Moshe D'Satmer Charit able Trust**

I report to the charity trustees on my examination of the accounts of Congregation Vyoel Moshe D'Satmer Charit able Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm A Venitt  
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

28 January 2026

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	688,227	532,256
Investment income	3	-	18
<b>Total</b>		<u>688,227</u>	<u>532,274</u>
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	10,887	5,444
		<u>10,887</u>	<u>5,444</u>
 <b>Charitable activities</b>			
Charitable activities	5	606,364	554,544
Other		<u>3,785</u>	<u>5,159</u>
<b>Total</b>		<u>621,036</u>	<u>565,147</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 67,191	 (32,873)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>12,364</u>	<u>45,237</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>79,555</u></u>	 <u><u>12,364</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2025**

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	7,849	9,234
<b>CURRENT ASSETS</b>			
Debtors	11	36,676	36,500
Cash at bank and in hand		44,549	14,553
		<u>81,225</u>	<u>51,053</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(9,519)	(47,923)
<b>NET CURRENT ASSETS</b>		<u>71,706</u>	<u>3,130</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		79,555	12,364
<b>NET ASSETS/(LIABILITIES)</b>		<u>79,555</u>	<u>12,364</u>
<b>FUNDS</b>	13		
Unrestricted funds		<u>79,555</u>	<u>12,364</u>
<b>TOTAL FUNDS</b>		<u>79,555</u>	<u>12,364</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

M Rothbart - Trustee

S Gross - Trustee

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	29,996	(7,519)
Net cash provided by/(used in) operating activities		<u>29,996</u>	<u>(7,519)</u>
<b>Cash flows from investing activities</b>			
Interest received		-	18
Net cash provided by investing activities		<u>-</u>	<u>18</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		29,996	(7,501)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>14,553</u>	<u>22,054</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>44,549</u></u>	<u><u>14,553</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.25	31.3.24
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	67,191	(32,873)
<b>Adjustments for:</b>		
Depreciation charges	1,385	1,630
Interest received	-	(18)
(Increase)/decrease in debtors	(176)	7,510
(Decrease)/increase in creditors	(38,404)	16,232
<b>Net cash provided by/(used in) operations</b>	<u>29,996</u>	<u>(7,519)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	14,553	29,996	44,549
	<u>14,553</u>	<u>29,996</u>	<u>44,549</u>
<b>Total</b>	<u>14,553</u>	<u>29,996</u>	<u>44,549</u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.25	31.3.24
	£	£
Donations	<u>688,227</u>	<u>532,256</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>3. INVESTMENT INCOME</b>			31.3.25	31.3.24
			£	£
Deposit account interest			-	18
			<u>          </u>	<u>          </u>
<b>4. RAISING DONATIONS AND LEGACIES</b>			31.3.25	31.3.24
			£	£
Hire Equipments			-	3,518
Print			7,456	1,500
Other office expenses			2,477	426
Travelling			954	-
			<u>          </u>	<u>          </u>
			10,887	5,444
			<u>          </u>	<u>          </u>
<b>5. CHARITABLE ACTIVITIES COSTS</b>				
		Direct	Support	
		Costs	costs (see	
		£	note 6)	Totals
Charitable activities		604,207	2,157	606,364
		<u>          </u>	<u>          </u>	<u>          </u>
<b>6. SUPPORT COSTS</b>				
			Governance	
	Management	Finance	costs	Totals
	£	£	£	£
Other resources expended	400	-	3,385	3,785
Charitable activities	-	2,157	-	2,157
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	400	2,157	3,385	5,942
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**8. STAFF COSTS**

	31.3.25	31.3.24
	£	£
Wages and salaries	169,808	147,360
Social security costs	1,018	-
Other pension costs	-	616
	<u>170,826</u>	<u>147,976</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
The average employee during the year	19	16
	<u>19</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	532,256
Investment income	18
<b>Total</b>	<u>532,274</u>
 <b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	5,444
	<u>5,444</u>
 <b>Charitable activities</b>	
Charitable activities	554,544
Other	5,159
<b>Total</b>	<u>565,147</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (32,873)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	45,237
 <b>TOTAL FUNDS CARRIED FORWARD</b>	<u>12,364</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>10. TANGIBLE FIXED ASSETS</b>		Fixtures and fittings £
<b>COST</b>		
At 1 April 2024 and 31 March 2025		60,637
<b>DEPRECIATION</b>		
At 1 April 2024		51,403
Charge for year		1,385
At 31 March 2025		52,788
<b>NET BOOK VALUE</b>		
At 31 March 2025		7,849
At 31 March 2024		9,234
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Other debtors	36,676	36,500
	<u>          </u>	<u>          </u>
<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.25	31.3.24
	£	£
Taxation and social security	1,633	615
Other creditors	7,886	47,308
	<u>          </u>	<u>          </u>
	9,519	47,923
	<u>          </u>	<u>          </u>
<b>13. MOVEMENT IN FUNDS</b>		
	At 1.4.24	Net movement in funds
	£	£
<b>Unrestricted funds</b>		At 31.3.25
General fund	12,364	79,555
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	12,364	79,555
	<u>          </u>	<u>          </u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	688,227	(621,036)	67,191
	<u>688,227</u>	<u>(621,036)</u>	<u>67,191</u>
<b>TOTAL FUNDS</b>	<u>688,227</u>	<u>(621,036)</u>	<u>67,191</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	45,237	(32,873)	12,364
	<u>45,237</u>	<u>(32,873)</u>	<u>12,364</u>
<b>TOTAL FUNDS</b>	<u>45,237</u>	<u>(32,873)</u>	<u>12,364</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	532,274	(565,147)	(32,873)
	<u>532,274</u>	<u>(565,147)</u>	<u>(32,873)</u>
<b>TOTAL FUNDS</b>	<u>532,274</u>	<u>(565,147)</u>	<u>(32,873)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	45,237	34,318	79,555
	<u>45,237</u>	<u>34,318</u>	<u>79,555</u>
<b>TOTAL FUNDS</b>	<u>45,237</u>	<u>34,318</u>	<u>79,555</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,220,501	(1,186,183)	34,318
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,220,501</u>	<u>(1,186,183)</u>	<u>34,318</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST**

England & Wales - Charity number 1124174

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The charity was constituted by Declaration of Trust dated 11th April 2008.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Charitable objects**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Synagogue**

The charity is responsible for the maintenance of premises used as a synagogue. The property is used rent free but any maintenance and repairs are the responsibility of the charity. Extensive expenditure was and will continue to be incurred in order to make the property suitable for use as a synagogue. The property is owned by another charity. The synagogue is used as a study hall and food is now provided to those requiring the facilities.

**Summer camp**

The charity assists with the finance of a summer camp for youth who are connected with the local Satmar community. This includes paying for the rent of suitable premises for the camp as well as for food and transport.

**Medical assistance**

The charity assists when requested with medical expenses incurred by individuals who are unable to pay.

**Grants**

The charity makes grants to charitable causes both in the UK and overseas. Such grants are made after extensive enquiries by the trustees and following satisfactory recommendations.

**Grantmaking**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity received £532,256 (2023: £641,183) in donations during the year. With the increase in donations received the charity was able to provide grants amounting to £554,544 (2023: £646,047). There were fundraising costs incurred during the year amounting to £5,444 (2023: £9,499).

**Internal and external factors**

The trustees have put in place systems to identify risks and review the systems regularly.

**FINANCIAL REVIEW**

The charity's income increased during the year and accordingly the charity was able to make substantial increases in the grants made. The reserves have increased and will be carried forward.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1124174

**Principal address**

66A Chardmore Road  
London  
N16 6JH

**Trustees**

S Gross  
M Rothbart

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 24 January 2025 and signed on its behalf by:

M Rothbart - Trustee

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**Independent examiner's report to the trustees of Congregation Vyoel Moshe D'Satmer Charit able Trust**

I report to the charity trustees on my examination of the accounts of Congregation Vyoel Moshe D'Satmer Charit able Trust (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm A Venitt  
The Institute of Chartered Accountants in England and Wales

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

24 January 2025

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	532,256	641,183
Investment income	3	18	21
<b>Total</b>		<u>532,274</u>	<u>641,204</u>
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	5,444	9,499
		<u>5,444</u>	<u>9,499</u>
 <b>Charitable activities</b>			
Charitable activities	5	554,544	646,710
Other		<u>5,159</u>	<u>6,224</u>
<b>Total</b>		<u>565,147</u>	<u>662,433</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (32,873)	 (21,229)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		45,237	66,466
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>12,364</u></u>	 <u><u>45,237</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2024**

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	9,234	10,864
<b>CURRENT ASSETS</b>			
Debtors	11	36,500	44,010
Cash at bank and in hand		14,553	22,054
		<u>51,053</u>	<u>66,064</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(47,923)	(31,691)
<b>NET CURRENT ASSETS</b>		<u>3,130</u>	<u>34,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		12,364	45,237
<b>NET ASSETS</b>		<u>12,364</u>	<u>45,237</u>
<b>FUNDS</b>	13		
Unrestricted funds		12,364	45,237
<b>TOTAL FUNDS</b>		<u>12,364</u>	<u>45,237</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 January 2025 and were signed on its behalf by:

M Rothbart - Trustee

S Gross - Trustee

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	31.3.24 £	31.3.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(7,519)	(18,547)
Net cash used in operating activities		<u>(7,519)</u>	<u>(18,547)</u>
<b>Cash flows from investing activities</b>			
Interest received		18	21
Net cash provided by investing activities		<u>18</u>	<u>21</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(7,501)	(18,526)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>22,054</u>	<u>40,580</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>14,553</u></u>	<u><u>22,054</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>1.</b>	<b>RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>	31.3.24	31.3.23
		£	£
	<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(32,873)	(21,229)
	<b>Adjustments for:</b>		
	Depreciation charges	1,630	1,917
	Interest received	(18)	(21)
	Decrease in debtors	7,510	-
	Increase in creditors	16,232	786
	<b>Net cash used in operations</b>	<u>(7,519)</u>	<u>(18,547)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	22,054	(7,501)	14,553
	<u>22,054</u>	<u>(7,501)</u>	<u>14,553</u>
<b>Total</b>	<u>22,054</u>	<u>(7,501)</u>	<u>14,553</u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.24	31.3.23
	£	£
Donations	<u>532,256</u>	<u>641,183</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>3. INVESTMENT INCOME</b>		31.3.24		31.3.23
		£		£
Deposit account interest		18		21
		<u>          </u>		<u>          </u>
 <b>4. RAISING DONATIONS AND LEGACIES</b>		 31.3.24		 31.3.23
		£		£
Hire Equipments		3,518		8,603
Print		1,500		539
Other office expenses		426		357
		<u>          </u>		<u>          </u>
		5,444		9,499
		<u>          </u>		<u>          </u>
 <b>5. CHARITABLE ACTIVITIES COSTS</b>				Direct
				Costs
				£
Charitable activities				554,544
				<u>          </u>
 <b>6. SUPPORT COSTS</b>			Governance	
	Management	Finance	costs	Totals
	£	£	£	£
Other resources expended	417	1,112	3,630	5,159
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. STAFF COSTS**

	31.3.24	31.3.23
	£	£
Wages and salaries	147,360	145,535
Other pension costs	616	919
	147,976	146,454
	147,976	146,454

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
The average employee during the year	16	15
	16	15
	16	15

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	641,183
Investment income	21
<b>Total</b>	641,204
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	9,499
	9,499
<b>Charitable activities</b>	
Charitable activities	646,710
Other	6,224
<b>Total</b>	662,433
<b>NET INCOME/(EXPENDITURE)</b>	(21,229)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	66,466
	66,466
<b>TOTAL FUNDS CARRIED FORWARD</b>	45,237

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 April 2023 and 31 March 2024

60,637

**DEPRECIATION**

At 1 April 2023

49,773

Charge for year

1,630

At 31 March 2024

51,403

**NET BOOK VALUE**

At 31 March 2024

9,234

At 31 March 2023

10,864

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.24

31.3.23

£

£

Other debtors

36,500

44,010

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.24

31.3.23

£

£

Taxation and social security

615

(1,235)

Other creditors

47,308

32,926

47,923

31,691

**13. MOVEMENT IN FUNDS**

Net  
movement  
in funds  
£

At 1.4.23  
£

At  
31.3.24  
£

**Unrestricted funds**

General fund

45,237

(32,873)

12,364

**TOTAL FUNDS**

45,237

(32,873)

12,364

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	532,274	(565,147)	(32,873)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>532,274</u>	<u>(565,147)</u>	<u>(32,873)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	66,466	(21,229)	45,237
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,466</u>	<u>(21,229)</u>	<u>45,237</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	641,204	(662,433)	(21,229)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>641,204</u>	<u>(662,433)</u>	<u>(21,229)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	66,466	(54,102)	12,364
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>66,466</u>	<u>(54,102)</u>	<u>12,364</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,173,478	(1,227,580)	(54,102)
	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>1,173,478</u>	<u>(1,227,580)</u>	<u>(54,102)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST**

England & Wales - Charity number 1124174

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2023**

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**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

The charity was constituted by Declaration of Trust dated 11th April 2008.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Charitable objects**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Synagogue**

The charity is responsible for the maintenance of premises used as a synagogue. The property is used rent free but any maintenance and repairs are the responsibility of the charity. Extensive expenditure was and will continue to be incurred in order to make the property suitable for use as a synagogue. The property is owned by another charity. The synagogue is used as a study hall and food is now provided to those requiring the facilities.

**Summer camp**

The charity assists with the finance of a summer camp for youth who are connected with the local Satmar community. This includes paying for the rent of suitable premises for the camp as well as for food and transport.

**Medical assistance**

The charity assists when requested with medical expenses incurred by individuals who are unable to pay.

**Grants**

The charity makes grants to charitable causes both in the UK and overseas. Such grants are made after extensive enquiries by the trustees and following satisfactory recommendations.

**Grantmaking**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity received £641,183 (2022: £525,425) in donations during the year. With the increase in donations received the charity was able to provide grants amounting to £646,047 (2022: £575,634). There were fundraising costs incurred during the year amounting to £9,499 (2022: £17,855).

**Internal and external factors**

The trustees have put in place systems to identify risks and review the systems regularly.

**FINANCIAL REVIEW**

The charity's income increased during the year and accordingly the charity was able to make substantial increases in the grants made. The reserves have increased and will be carried forward.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

**Organisational structure**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1124174

**Principal address**

66A Chardmore Road  
London  
N16 6JH

**Trustees**

S Gross  
M Rothbart

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:

M Rothbart - Trustee

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**Independent examiner's report to the trustees of Congregation Vyoel Moshe D'Satmer Charit able Trust**

I report to the charity trustees on my examination of the accounts of Congregation Vyoel Moshe D'Satmer Charit able Trust (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm A Venitt

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

31 January 2024

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	641,183	562,675
Investment income	3	21	1
<b>Total</b>		<u>641,204</u>	<u>562,676</u>
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	9,499	17,855
		<u>9,499</u>	<u>17,855</u>
 <b>Charitable activities</b>			
Charitable activities	5	646,710	577,077
Other		<u>6,224</u>	<u>5,003</u>
<b>Total</b>		<u>662,433</u>	<u>599,935</u>
 <b>NET INCOME/(EXPENDITURE)</b>		 (21,229)	 (37,259)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		66,466	103,725
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 <u><u>45,237</u></u>	 <u><u>66,466</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2023**

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	10,864	12,781
<b>CURRENT ASSETS</b>			
Debtors	11	44,010	44,010
Cash at bank and in hand		22,054	40,580
		<u>66,064</u>	<u>84,590</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(31,691)	(30,905)
<b>NET CURRENT ASSETS</b>		<u>34,373</u>	<u>53,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		45,237	66,466
<b>NET ASSETS</b>		<u>45,237</u>	<u>66,466</u>
<b>FUNDS</b>	13		
Unrestricted funds		45,237	66,466
<b>TOTAL FUNDS</b>		<u>45,237</u>	<u>66,466</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:

M Rothbart - Trustee

S Gross - Trustee

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(18,547)	(34,436)
Net cash used in operating activities		<u>(18,547)</u>	<u>(34,436)</u>
<b>Cash flows from investing activities</b>			
Interest received		21	1
Net cash provided by investing activities		<u>21</u>	<u>1</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>40,580</u>	<u>75,015</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>22,054</u></u>	<u><u>40,580</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING  
ACTIVITIES**

	31.3.23	31.3.22
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(21,229)	(37,259)
<b>Adjustments for:</b>		
Depreciation charges	1,917	2,255
Interest received	(21)	(1)
Increase in creditors	786	569
	<u>          </u>	<u>          </u>
<b>Net cash used in operations</b>	<u>(18,547)</u>	<u>(34,436)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	40,580	(18,526)	22,054
	<u>          </u>	<u>          </u>	<u>          </u>
	40,580	(18,526)	22,054
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>40,580</u>	<u>(18,526)</u>	<u>22,054</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Donations	641,183	525,425
Grants	-	37,250
	<u>641,183</u>	<u>562,675</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Other grants	-	37,250
	<u>-</u>	<u>37,250</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**3. INVESTMENT INCOME**

	31.3.23	31.3.22
	£	£
Deposit account interest	21	1
	<u>21</u>	<u>1</u>

**4. RAISING DONATIONS AND LEGACIES**

	31.3.23	31.3.22
	£	£
Hire Equipments	8,603	11,585
Print	539	5,760
Other office expenses	357	510
	<u>9,499</u>	<u>17,855</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	646,047	663	646,710
	<u>646,047</u>	<u>663</u>	<u>646,710</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	400	1,907	3,917	6,224
Charitable activities	-	-	663	663
	<u>400</u>	<u>1,907</u>	<u>4,580</u>	<u>6,887</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**8. STAFF COSTS**

	31.3.23	31.3.22
	£	£
Wages and salaries	145,535	124,518
Other pension costs	919	-
	<u>146,454</u>	<u>124,518</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
The average employee during the year	15	14
	<u>15</u>	<u>14</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. STAFF COSTS - continued**

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	562,675
Investment income	1
<b>Total</b>	<u>562,676</u>
 <b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	17,855
	<u>17,855</u>
 <b>Charitable activities</b>	
Charitable activities	577,077
Other	5,003
<b>Total</b>	<u>599,935</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (37,259)
 <b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	103,725
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u><u>66,466</u></u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**10. TANGIBLE FIXED ASSETS**

		Fixtures and fittings £
<b>COST</b>		
At 1 April 2022 and 31 March 2023		60,637
<b>DEPRECIATION</b>		
At 1 April 2022		47,856
Charge for year		1,917
At 31 March 2023		49,773
<b>NET BOOK VALUE</b>		
At 31 March 2023		10,864
At 31 March 2022		12,781

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other debtors	44,010	44,010

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Taxation and social security	(1,235)	379
Other creditors	32,926	30,526

**13. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,466	(21,229)	45,237
<b>TOTAL FUNDS</b>	66,466	(21,229)	45,237

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	641,204	(662,433)	(21,229)
<b>TOTAL FUNDS</b>	641,204	(662,433)	(21,229)

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	103,725	(37,259)	66,466
<b>TOTAL FUNDS</b>	<u>103,725</u>	<u>(37,259)</u>	<u>66,466</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	562,676	(599,935)	(37,259)
<b>TOTAL FUNDS</b>	<u>562,676</u>	<u>(599,935)</u>	<u>(37,259)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	103,725	(58,488)	45,237
<b>TOTAL FUNDS</b>	<u>103,725</u>	<u>(58,488)</u>	<u>45,237</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,203,880	(1,262,368)	(58,488)
<b>TOTAL FUNDS</b>	<u>1,203,880</u>	<u>(1,262,368)</u>	<u>(58,488)</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.

**CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST**

England & Wales - Charity number 1124174

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

The charity was constituted by Declaration of Trust dated 11th April 2008.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Charitable objects**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Synagogue**

The charity is responsible for the maintenance of premises used as a synagogue. The property is used rent free but any maintenance and repairs are the responsibility of the charity. Extensive expenditure was and will continue to be incurred in order to make the property suitable for use as a synagogue. The property is owned by another charity. The synagogue is used as a study hall and food is now provided to those requiring the facilities.

**Summer camp**

The charity assists with the finance of a summer camp for youth who are connected with the local Satmar community. This includes paying for the rent of suitable premises for the camp as well as for food and transport.

**Medical assistance**

The charity assists when requested with medical expenses incurred by individuals who are unable to pay.

**Grants**

The charity makes grants to charitable causes both in the UK and overseas. Such grants are made after extensive enquiries by the trustees and following satisfactory recommendations.

**Grantmaking**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity received £525,425 (2021: £813,149) in donations during the year. With the increase in donations received the charity was able to provide grants amounting to £575,6341 (2021: £826,611). There were fundraising costs incurred during the year amounting to £17,855 (2021: £27,544).

**Internal and external factors**

The trustees have put in place systems to identify risks and review the systems regularly.

**FINANCIAL REVIEW**

The charity's income increased during the year and accordingly the charity was able to make substantial increases in the grants made. The reserves have increased and will be carried forward.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1124174

**Principal address**

66A Chardmore Road  
London  
N16 6JH

**Trustees**

S Gross  
S Seidenfeld (resigned 7.1.22)  
M Rothbart (appointed 7.1.22)

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

M Rothbart - Trustee

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**Independent examiner's report to the trustees of Congregation Vyoel Moshe D'Satmer Charit able Trust**

I report to the charity trustees on my examination of the accounts of Congregation Vyoel Moshe D'Satmer Charit able Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

25 January 2023

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	562,675	906,459
Investment income	3	1	4
<b>Total</b>		562,676	906,463
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	17,855	27,544
		17,855	27,544
 <b>Charitable activities</b>			
Charitable activities	5	577,077	826,611
Other		5,003	6,125
<b>Total</b>		599,935	860,280
 <b>NET INCOME/(EXPENDITURE)</b>		 (37,259)	 46,183
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		103,725	57,542
 <b>TOTAL FUNDS CARRIED FORWARD</b>		 66,466	 103,725

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2022**

	Notes	31.3.22 Unrestricted funds £	31.3.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	12,781	15,036
<b>CURRENT ASSETS</b>			
Debtors	11	44,010	44,010
Cash at bank and in hand		40,580	75,015
		<u>84,590</u>	<u>119,025</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(30,905)	(30,336)
<b>NET CURRENT ASSETS</b>		<u>53,685</u>	<u>88,689</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		66,466	103,725
<b>NET ASSETS</b>		<u>66,466</u>	<u>103,725</u>
<b>FUNDS</b>	13		
Unrestricted funds		66,466	103,725
<b>TOTAL FUNDS</b>		<u>66,466</u>	<u>103,725</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:

M Rothbart - Trustee

S Gross - Trustee

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 £	31.3.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(34,436)	40,442
Net cash (used in)/provided by operating activities		<u>(34,436)</u>	<u>40,442</u>
<b>Cash flows from investing activities</b>			
Interest received		1	4
Net cash provided by investing activities		<u>1</u>	<u>4</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(34,435)	40,446
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>75,015</u>	<u>34,569</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>40,580</u></u>	<u><u>75,015</u></u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.22	31.3.21
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	(37,259)	46,183
<b>Adjustments for:</b>		
Depreciation charges	2,255	2,654
Interest received	(1)	(4)
Increase in debtors	-	(7,510)
Increase/(decrease) in creditors	569	(881)
	<u>          </u>	<u>          </u>
<b>Net cash (used in)/provided by operations</b>	<u>(34,436)</u>	<u>40,442</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	75,015	(34,435)	40,580
	<u>          </u>	<u>          </u>	<u>          </u>
	75,015	(34,435)	40,580
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	<u>75,015</u>	<u>(34,435)</u>	<u>40,580</u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Donations	525,425	813,149
Grants	37,250	93,310
	<u>562,675</u>	<u>906,459</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Other grants	37,250	93,310
	<u>37,250</u>	<u>93,310</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. INVESTMENT INCOME**

	31.3.22	31.3.21
	£	£
Deposit account interest	1	4
	<u>1</u>	<u>4</u>

**4. RAISING DONATIONS AND LEGACIES**

	31.3.22	31.3.21
	£	£
Hire Equipments	11,585	238
Print	5,760	26,750
Other office expenses	510	556
	<u>17,855</u>	<u>27,544</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	575,634	1,443	577,077
	<u>575,634</u>	<u>1,443</u>	<u>577,077</u>

**6. SUPPORT COSTS**

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other resources expended	400	348	4,255	5,003
Charitable activities	-	1,443	-	1,443
	<u>400</u>	<u>1,791</u>	<u>4,255</u>	<u>6,446</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. STAFF COSTS**

	31.3.22	31.3.21
	£	£
Wages and salaries	124,518	119,476
Social security costs	-	3,544
	124,518	123,020
	124,518	123,020

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
The average employee during the year	14	13
	14	13
	14	13

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds
	£
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	906,459
Investment income	4
<b>Total</b>	906,463
<b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	27,544
	27,544
<b>Charitable activities</b>	
Charitable activities	826,611
Other	6,125
<b>Total</b>	860,280
<b>NET INCOME</b>	46,183
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	57,542
	57,542
<b>TOTAL FUNDS CARRIED FORWARD</b>	103,725

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>10.</b>	<b>TANGIBLE FIXED ASSETS</b>		Fixtures and fittings £
	<b>COST</b>		
	At 1 April 2021 and 31 March 2022		60,637
	<b>DEPRECIATION</b>		
	At 1 April 2021		45,601
	Charge for year		2,255
	At 31 March 2022		47,856
	<b>NET BOOK VALUE</b>		
	At 31 March 2022		12,781
	At 31 March 2021		15,036
<b>11.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.22	31.3.21
		£	£
	Other debtors	44,010	44,010
<b>12.</b>	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.22	31.3.21
		£	£
	Taxation and social security	379	317
	Other creditors	30,526	30,019
		30,905	30,336
<b>13.</b>	<b>MOVEMENT IN FUNDS</b>		
		At 1.4.21	Net movement in funds
		£	£
	<b>Unrestricted funds</b>		At 31.3.22
	General fund	103,725	£
		(37,259)	66,466
	<b>TOTAL FUNDS</b>	103,725	66,466
		(37,259)	66,466

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	562,676	(599,935)	(37,259)
	<u>562,676</u>	<u>(599,935)</u>	<u>(37,259)</u>
<b>TOTAL FUNDS</b>	<u><u>562,676</u></u>	<u><u>(599,935)</u></u>	<u><u>(37,259)</u></u>

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	57,542	46,183	103,725
	<u>57,542</u>	<u>46,183</u>	<u>103,725</u>
<b>TOTAL FUNDS</b>	<u><u>57,542</u></u>	<u><u>46,183</u></u>	<u><u>103,725</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	906,463	(860,280)	46,183
	<u>906,463</u>	<u>(860,280)</u>	<u>46,183</u>
<b>TOTAL FUNDS</b>	<u><u>906,463</u></u>	<u><u>(860,280)</u></u>	<u><u>46,183</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	57,542	8,924	66,466
	<u>57,542</u>	<u>8,924</u>	<u>66,466</u>
<b>TOTAL FUNDS</b>	<u><u>57,542</u></u>	<u><u>8,924</u></u>	<u><u>66,466</u></u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,469,139	(1,460,215)	8,924
<b>TOTAL FUNDS</b>	<u>1,469,139</u>	<u>(1,460,215)</u>	<u>8,924</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**CONGREGATION VYOEL MOSHE D'SATMER CHARITABLE TRUST**

England & Wales - Charity number 1124174

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The charity was constituted by Declaration of Trust dated 11th April 2008.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Charitable objects**

The objects of the charity are the furtherance of the Orthodox Jewish religion by way of support to educational institutions, assisting in the reduction of poverty and granting help for charitable causes at the discretion of the trustees. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Synagogue**

The charity is responsible for the maintenance of premises used as a synagogue. The property is used rent free but any maintenance and repairs are the responsibility of the charity. Extensive expenditure was and will continue to be incurred in order to make the property suitable for use as a synagogue. The property is owned by another charity. The synagogue is used as a study hall and food is now provided to those requiring the facilities.

**Summer camp**

The charity assists with the finance of a summer camp for youth who are connected with the local Satmar community. This includes paying for the rent of suitable premises for the camp as well as for food and transport.

**Medical assistance**

The charity assists when requested with medical expenses incurred by individuals who are unable to pay.

**Grants**

The charity makes grants to charitable causes both in the UK and overseas. Such grants are made after extensive enquiries by the trustees and following satisfactory recommendations.

**Grantmaking**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The charity received £813,149 (2020: £789,231) in donations during the year. With the increase in donations received the charity was able to provide grants amounting to £826,611 (2020: £762,700). There were fundraising costs incurred during the year amounting to £27,544 (2020: £25,668).

**Internal and external factors**

The trustees have put in place systems to identify risks and review the systems regularly.

**FINANCIAL REVIEW**

The charity's income increased during the year and accordingly the charity was able to make substantial increases in the grants made. The reserves have increased and will be carried forward.

**FUTURE PLANS**

The charity plans to continue its activities subject to satisfactory incoming resources

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures

**Organisational structure**

The charity is controlled by local trustees who are very familiar with all the charitable causes that the charity supports. Regular meetings are held to review and discuss the charity's activities.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1124174

**Principal address**

66A Chardmore Road  
London  
N16 6JH

**Trustees**

S Gross  
S Seidenfeld

**Independent Examiner**

Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

S Seidenfeld - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**Independent examiner's report to the trustees of Congregation Vyoel Moshe D'Satmer Charit able Trust**

I report to the charity trustees on my examination of the accounts of Congregation Vyoel Moshe D'Satmer Charit able Trust (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm A Venitt  
A.C.A  
Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

31 January 2022

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	906,459	789,231
Investment income	3	4	34
<b>Total</b>		906,463	789,265
 <b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Raising donations and legacies	4	27,544	25,668
		27,544	25,668
 <b>Charitable activities</b>			
Charitable activities	5	826,611	762,700
Other		6,125	6,588
<b>Total</b>		860,280	794,956
<b>NET INCOME/(EXPENDITURE)</b>		46,183	(5,691)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		57,542	63,233
<b>TOTAL FUNDS CARRIED FORWARD</b>		103,725	57,542

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2021**

	Notes	31.3.21 Unrestricted funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	15,036	17,690
<b>CURRENT ASSETS</b>			
Debtors	11	44,010	36,500
Cash at bank and in hand		75,015	34,569
		119,025	71,069
<b>CREDITORS</b>			
Amounts falling due within one year	12	(30,336)	(31,217)
<b>NET CURRENT ASSETS</b>		88,689	39,852
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		103,725	57,542
<b>NET ASSETS</b>		103,725	57,542
<b>FUNDS</b>	13		
Unrestricted funds		103,725	57,542
<b>TOTAL FUNDS</b>		103,725	57,542

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

S Seidenfeld - Trustee

S Gross - Trustee

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31.3.21 £	31.3.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	40,442	(1,695)
Net cash provided by/(used in) operating activities		<u>40,442</u>	<u>(1,695)</u>
<b>Cash flows from investing activities</b>			
Interest received		4	34
Net cash provided by investing activities		<u>4</u>	<u>34</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		40,446	(1,661)
Cash and cash equivalents at the end of the reporting period		34,569	36,230
		<u>75,015</u>	<u>34,569</u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	31.3.21	31.3.20
	£	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	46,183	(5,691)
<b>Adjustments for:</b>		
Depreciation charges	2,654	3,122
Interest received	(4)	(34)
Increase in debtors	(7,510)	-
(Decrease)/increase in creditors	(881)	908
	<u>40,442</u>	<u>(1,695)</u>
<b>Net cash provided by/(used in) operations</b>	<u>40,442</u>	<u>(1,695)</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.20	Cash flow	At 31.3.21
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	34,569	40,446	75,015
	<u>34,569</u>	<u>40,446</u>	<u>75,015</u>
<b>Total</b>	<u>34,569</u>	<u>40,446</u>	<u>75,015</u>

The notes form part of these financial statements

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Donations	813,149	789,231
Grants	93,310	-
	<u>906,459</u>	<u>789,231</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Other grants	93,310	-
	<u>93,310</u>	<u>-</u>

**3. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	4	34
	<u>4</u>	<u>34</u>

**4. RAISING DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Cantering	-	8,559
Hire Equipments	238	305
Print	26,750	9,716
Other office expenses	556	7,088
	<u>27,544</u>	<u>25,668</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Charitable activities	826,611
	<u>826,611</u>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	1,671	4,454	6,125
	<u>1,671</u>	<u>4,454</u>	<u>6,125</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**8. STAFF COSTS**

	31.3.21	31.3.20
	£	£
Wages and salaries	119,476	100,015
Social security costs	3,544	470
Other pension costs	-	550
	123,020	101,035
	123,020	101,035

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
	31.3.21	31.3.20
	31.3.21	31.3.20

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	789,231
Investment income	34
<b>Total</b>	789,265
 <b>EXPENDITURE ON</b>	
<b>Raising funds</b>	
Raising donations and legacies	25,668
	25,668
 <b>Charitable activities</b>	
Charitable activities	762,700
Other	6,588
<b>Total</b>	794,956
 <b>NET INCOME/(EXPENDITURE)</b>	(5,691)

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
funds  
£

**RECONCILIATION OF FUNDS**

**Total funds brought forward**

63,233

**TOTAL FUNDS CARRIED FORWARD**

57,542

**10. TANGIBLE FIXED ASSETS**

Fixtures  
and  
fittings  
£

**COST**

At 1 April 2020 and 31 March 2021

60,637

**DEPRECIATION**

At 1 April 2020

42,947

Charge for year

2,654

At 31 March 2021

45,601

**NET BOOK VALUE**

At 31 March 2021

15,036

At 31 March 2020

17,690

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.21

31.3.20

£

£

Other debtors

44,010

36,500

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Taxation and social security	317	2,997
Other creditors	30,019	28,220
	<u>30,336</u>	<u>31,217</u>

**13. MOVEMENT IN FUNDS**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	57,542	46,183	103,725
	<u>57,542</u>	<u>46,183</u>	<u>103,725</u>
<b>TOTAL FUNDS</b>	<u>57,542</u>	<u>46,183</u>	<u>103,725</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	906,463	(860,280)	46,183
	<u>906,463</u>	<u>(860,280)</u>	<u>46,183</u>
<b>TOTAL FUNDS</b>	<u>906,463</u>	<u>(860,280)</u>	<u>46,183</u>

**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
<b>Unrestricted funds</b>			
General fund	63,233	(5,691)	57,542
	<u>63,233</u>	<u>(5,691)</u>	<u>57,542</u>
<b>TOTAL FUNDS</b>	<u>63,233</u>	<u>(5,691)</u>	<u>57,542</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	789,265	(794,956)	(5,691)
	<u>789,265</u>	<u>(794,956)</u>	<u>(5,691)</u>
<b>TOTAL FUNDS</b>	<u>789,265</u>	<u>(794,956)</u>	<u>(5,691)</u>

**CONGREGATION VYOEL MOSHE D'SATMER CHARIT  
ABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	63,233	40,492	103,725
	<u>63,233</u>	<u>40,492</u>	<u>103,725</u>
<b>TOTAL FUNDS</b>	<u><u>63,233</u></u>	<u><u>40,492</u></u>	<u><u>103,725</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,695,728	(1,655,236)	40,492
	<u>1,695,728</u>	<u>(1,655,236)</u>	<u>40,492</u>
<b>TOTAL FUNDS</b>	<u><u>1,695,728</u></u>	<u><u>(1,655,236)</u></u>	<u><u>40,492</u></u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2021.