

Shenpen UK

Charity No. 1124170

Trustees' Report and Unaudited Accounts

05 April 2024

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The trustees present their report with the unaudited financial statements of the charity for the year ended 5 April 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1124170

Trustees

The following trustees served during the year:

G. Clay
C. Cowie
K. Evans

Accountants

Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

OBJECTIVES AND ACTIVITIES

Shenpen UK helps preserve the unique cultural and spiritual heritage of Tibet. Charitable activities include sponsorship of overseas projects aimed at improving conditions for the Tibetan community in exile and hosting teaching programmes by His Eminence the 7th Dzogchen Rinpoche, one of the highest Lamas in the Tibetan Buddhist tradition and holder of the authentic Dzogchen lineage.

Shenpen is a world-wide network of volunteer organisations that support the work of Dzogchen Shri Senha Charitable Society (DSSCS), an Indian registered charity. DSSCS specialises in healthcare, educational and social welfare projects for the Dhondenling Tibetan settlement and the local Indian community in Karnataka state, South India. Guided by Dzogchen Rinpoche, the international sangha have established Shenpen in America, Australia, France, Germany, Holland, Switzerland and the United Kingdom.

Shenpen also helps preserve the unique cultural and spiritual heritage of Tibet and hosts Dzogchen Rinpoche's international teaching tours every year.

The Trustees are aware of the guidance on Public Benefit. The charity benefits persons of all ages in Brimingham, London, Norfolk, America, Australia, France, Germany, Holland and Switzerland.

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity made grants to Shenpen charities around the world in the sum of £26,564 (2023: £24,491).

FINANCIAL REVIEW

The charity aims to raise funds through donations and issue these as grants to further its charitable objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity's governing document was adopted in November 2007 and amended in May 2008.

Trustees are recruited by existing Trustees.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in dark blue ink, appearing to read 'G. Clay', with a long horizontal flourish extending to the right.

G. Clay
Trustee

Date: 03.12.2024

Independent Examiner's Report to the trustees of Shenpen UK

I report to the trustees on my examination of the financial statements of Shenpen UK for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

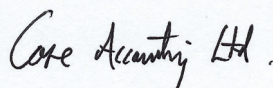
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



3 December 2024

T R Case ICAEW
Case Accounting Ltd
20 Goodwood Way
Cepen Park South
Chippenham
Wiltshire
SN14 0SY

Shenpen UK
Statement of Financial Activities
for the year ended 5 April 2024

| | | Unrestricted | | |
|---|-------|---------------|---------------|---------------|
| | | funds | Total funds | Total funds |
| | | 2024 | 2024 | 2023 |
| | | £ | £ | £ |
| | Notes | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 32,679 | 32,679 | 23,974 |
| Other trading activities | 4 | 290 | 290 | - |
| Total | | 32,969 | 32,969 | 23,974 |
| Expenditure on: | | | | |
| Charitable activities | 5 | 31,022 | 31,022 | 24,491 |
| Other | 7 | 1,110 | 1,110 | 235 |
| Total | | 32,132 | 32,132 | 24,726 |
| Net gains on investments | | - | - | - |
| Net income/(expenditure) | | 837 | 837 | (752) |
| Transfers between funds | | - | - | - |
| Net income/(expenditure) before other gains/(losses) | | 837 | 837 | (752) |
| Other gains and losses | | | | |
| Net movement in funds | | 837 | 837 | (752) |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 4,764 | 4,764 | 5,516 |
| Total funds carried forward | | 5,601 | 5,601 | 4,764 |

Shenpen UK
Balance Sheet
at 5 April 2024

Charity No. 1124170

| | 2024 | 2023 |
|--|-------------------|-------------------|
| | £ | £ |
| Current assets | | |
| Cash at bank and in hand | 5,601 | 4,764 |
| | <hr/> 5,601 | <hr/> 4,764 |
| Net current assets | 5,601 | 4,764 |
| Total assets less current liabilities | 5,601 | 4,764 |
| Net assets excluding pension asset or liability | 5,601 | 4,764 |
| Total net assets | <hr/> 5,601 <hr/> | <hr/> 4,764 <hr/> |
| The funds of the charity | | |
| Restricted funds | 9 | |
| Unrestricted funds | 9 | |
| General funds | 5,601 | 4,764 |
| | <hr/> 5,601 | <hr/> 4,764 |
| Reserves | 9 | |
| Total funds | <hr/> 5,601 <hr/> | <hr/> 4,764 <hr/> |

Approved by the trustees on 03.12.2024

And signed on their behalf by:



G. Clay
Trustee

for the year ended 5 April 2024

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 23,974 | 23,974 |
| Total | <u>23,974</u> | <u>23,974</u> |
| Expenditure on: | | |
| Charitable activities | 24,491 | 24,491 |
| Other | 236 | 236 |
| Total | <u>24,727</u> | <u>24,727</u> |
| Net income | <u>(753)</u> | <u>(753)</u> |
| Net income before other gains/(losses) | <u>(753)</u> | <u>(753)</u> |
| Other gains and losses: | | |
| Net movement in funds | <u>(753)</u> | <u>(753)</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 5,140 | 5,140 |
| Total funds carried forward | <u>4,387</u> | <u>4,387</u> |

3 Income from donations and legacies

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|-----------|-------------------|--------------------|--------------------|
| Donations | 23,994 | 23,994 | 23,974 |
| Gift aid | 8,685 | 8,685 | - |
| | <u>32,679</u> | <u>32,679</u> | <u>23,974</u> |

4 Income from other trading activities

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|--------------------|-------------------|--------------------|--------------------|
| Fundraising events | 290 | 290 | - |
| | <u>290</u> | <u>290</u> | <u>-</u> |

5 Expenditure on charitable activities

| | Unrestricted | Total 2024 | Total 2023 |
|---|---------------|---------------|---------------|
| | £ | £ | £ |
| <i>Expenditure on charitable activities</i> | | | |
| Events | 4,458 | 4,458 | - |
| Grants made | 26,564 | 26,564 | 24,491 |
| | <u>31,022</u> | <u>31,022</u> | <u>24,491</u> |

6 Analysis of grants

| Activity or programme | Grants to Institutions | Total 2024 | Total 2023 |
|-----------------------|---------------------------|---------------|---------------|
| | £ | £ | £ |
| Shenpen charities | 26,564 | 26,564 | 24,491 |
| | <u>26,564</u> | <u>26,564</u> | <u>24,491</u> |

| Activity or programme | Activities undertaken directly | Total 2024 | Total 2023 |
|-----------------------|--------------------------------------|---------------|---------------|
| | £ | £ | £ |
| Shenpen charties | 26,564 | 26,564 | 24,491 |
| | <u>26,564</u> | <u>26,564</u> | <u>24,491</u> |

7 Other expenditure

| | Unrestricted | Total 2024 | Total 2023 |
|------------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| General administrative costs | 1,110 | 1,110 | 235 |
| | <u>1,110</u> | <u>1,110</u> | <u>235</u> |

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Movement in funds

| | At 6 April 2023 | Incoming resources | Resources expended | At 5 April 2024 |
|----------------------------|--------------------|-----------------------|-----------------------|--------------------|
| | £ | £ | £ | £ |
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 4,764 | 32,969 | (32,132) | 5,601 |
| Total funds | <u>4,764</u> | <u>32,969</u> | <u>(32,132)</u> | <u>5,601</u> |

10 Analysis of net assets between funds

| | Unrestricted funds | Total |
|--------------------|-------------------------------|--------------|
| | £ | £ |
| Net current assets | 5,601 | 5,601 |
| | <u>5,601</u> | <u>5,601</u> |

Shenpen UK
Detailed Statement of Financial Activities
for the year ended 5 April 2024

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Donations | 23,994 | 23,994 | 23,974 |
| Gift aid | 8,685 | 8,685 | - |
| | <u>32,679</u> | <u>32,679</u> | <u>23,974</u> |
| Other trading activities | | | |
| Fundraising events | 290 | 290 | - |
| | <u>290</u> | <u>290</u> | <u>-</u> |
| Total income and endowments | 32,969 | 32,969 | 23,974 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Events | 4,458 | 4,458 | - |
| Grants made | 26,564 | 26,564 | 24,491 |
| | <u>31,022</u> | <u>31,022</u> | <u>24,491</u> |
| Total of expenditure on charitable activities | 31,022 | 31,022 | 24,491 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 274 | 274 | 235 |
| Advertising | 420 | 420 | - |
| Sundry expenses | 416 | 416 | - |
| | <u>1,110</u> | <u>1,110</u> | <u>235</u> |
| Total of expenditure of other costs | 1,110 | 1,110 | 235 |
| Total expenditure | 32,132 | 32,132 | 24,726 |
| Net gains on investments | - | - | - |
| | <u>837</u> | <u>837</u> | <u>(752)</u> |
| Net income/(expenditure) | | | |
| Net income/(expenditure) before other gains/(losses) | 837 | 837 | (752) |
| Other Gains | - | - | - |
| | <u>837</u> | <u>837</u> | <u>(752)</u> |
| Net movement in funds | 837 | 837 | (752) |
| Reconciliation of funds: | | | |
| Total funds brought forward | 4,764 | 4,764 | 5,516 |
| Total funds carried forward | 5,601 | 5,601 | 4,764 |