



# Iqra Foundation UK

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# Trustees' report and Financial Statements

For the year ended 30 June 2025

64 The Fairway  
London  
N14 4NU  
Registered charity no: 1124166

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# LEGAL AND ADMINISTRATIVE INFORMATION

## **Status**

Charity registered with the Charity Commission of England and Wales

Charity Registration Number: 1124166

## **Trustees**

MOHAMMED MOINUL HAQUE CHOUDHURY  
JAMIR UDDIN  
MOHAMMAD SULAIMAN  
SADEKUR RAHMAN  
KOYES AHMED

## **Registered Office**

64 The Fairway  
London  
N14 4NU

## **Charity Address**

64 The Fairway  
London  
N14 4NU

## **Banker**

HSBC  
Al Rayan Bank

## **Accountant**

Alamgir Hossain, ACCA

# STRUCTURE: GOVERNANCE AND MANAGEMENT

## Governing Document

Iqra Foundation UK is established as a registered charitable organisation with the Charity Commission of England and Wales and is governed by a constitution.

The organisation received its charity status from the Charity Commission on the 5<sup>th</sup> Dec 2007. The organisation is run by a board of five trustees who also serve as Chairman, Secretary and Treasurer

The trustees are responsible for the smooth and efficient running of the organisation, and there are no employees.

## Our Aims and Objectives

To promote any charitable purpose for the benefit of the Islamic faith community in UK and in Bangladesh, and in particular for those inhabitants who are of Islamic faith origin and in particular for the following purposes:

- (i) To advance Islamic education among members of Islamic faith communities within the UK and in Bangladesh by the provision of establishing institutions and financial support, mainly including "Jamia Madaniya Anugua Muhammad Pur"
- (ii) The provision in the interest of social welfare of facilities for recreation or other leisure time occupation among members of Islamic Faith communities within the UK & Bangladesh, including the students of "Jamiah Madaniyah Angura" & their affiliated institution
- (iii) The relief of poverty, hardship and distress, and the preservation and protection of good health both in UK and Bangladesh especially the serving

community of eight villages of " Jamiah Madaniyah Angura Muhammad Pur" and their surrounding by such exclusively charitable means as the executive committee shall from time - to -time determine

## Public Benefit

The Trustees have considered the general guideline issued by the Charity Commission in connection with Public Benefit in setting the aims and objectives of the Charity.

## Achievements and Performance

We are delighted to share that this year has been a very positive one for supporting our education project in Bangladesh. Thanks to the incredible generosity of our donors, well-wishers, and supporters, we raised approximately £62,000. Of this, around £53,000 was directly spent on supporting nearly 1,000 students at Jamia Angura, Sylhet, Bangladesh, providing for their education, food, and boarding. Most of these students come from disadvantaged backgrounds, and your support has made a real and lasting difference in their lives, giving them opportunities they might not otherwise have had.

In addition to our fundraising, our charity's investment properties contributed around £22,000 in rental income. With the continued encouragement and support of our community, we were able to acquire a third charitable investment property for approximately £222,000. This property is expected to generate an additional £1,100 in rental income, helping to strengthen our financial stability and secure the future of our education projects.

While we are proud of what has been achieved, we are also mindful that fundraising is becoming

increasingly challenging due to the rising cost of living and inflation, which has affected charitable giving. In response, the charity is actively exploring ways to diversify its income through sustainable investments, ensuring that we can continue to provide essential support to our students and expand opportunities for those in need. We are deeply grateful to everyone who has contributed in any way—your generosity, encouragement, and belief in our mission are at the heart of everything we do.

### **Risk Management**

The Trustees will identify any risks which the Charity might be exposed to, including risks to the Charity's financial position and reputation. Once identified these are reviewed and systems will be established to address these risks. The Trustees, will going forward, review risk management on a regular basis.

### **Future Plan**

The Trustees are continuously looking at new ways of generating funds and expanding the organisation. We are exploring the possibility of acquiring another new property to generate rental income for the charity, and also planning to get as many people as possible to sign up for monthly standing orders

### **Trustees' Responsibilities in relation to the Financial Statements**

Company law requires the trustees to prepare Financial Statements which give a true and fair view of the state of affairs of the Charity's at the end of the financial year and of its surplus or deficit for the financial period. In doing so, the trustees are required to;

- Select suitable accounting policies and apply consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standard have been followed, subject to any material departure disclosed and explained in the financial statements; and


- Prepare the financial statements are on a going concern basis unless it is inappropriate to presume that the charity will continue to operate. We have budget in operation for the next year and hope to achieve expected target.


The trustees are responsible to maintain proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statement comply with the charities act. The trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.


These Accounts have been delivered in accordance with the provisions applicable to charities.

Signature:   
MOHAMMED MOINUL HAQUE CHOUDHURY  
Date: 24.04.2026

Signature:   
JAMIR UDDIN  
Date: 24.04.2026

Signature:   
MOHAMMAD SULAIMAN  
Date: 24.04.2026

Signature:   
SADEKUR RAHMAN  
Date: 24.04.2026

Signature:   
KOYES AHMED  
Date: 24.04.2026

# INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF IQRA FOUNDATION UK

I report on the accounts of the Iqra Foundation UK for the year ended 30<sup>th</sup> June 2025, which are set out on pages 5 to 9.

## Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(1) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

### It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 ActHave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
3. This report is prepared for the internal use of Iqra Foundation UK only. No responsibility is assumed to any other person.

Alamgir Hossain, ACCA  
London

Date: 25.04.2026

# STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 June 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME</b>					
<i>Voluntary income:</i>					
Donations	2	61,742	-	<b>61,742</b>	64,625
<i>Income from charitable activities</i>					
Rent income		21,167	-	<b>21,167</b>	34,600
<b>TOTAL INCOME</b>		<b>82,909</b>	<b>-</b>	<b>82,909</b>	99,225
<b>EXPENDITURE</b>					
<b>Costs of raising funds:</b>					
Fundraising cost		2,571	-	<b>2,571</b>	289
<b>Expenditure on charitable activities:</b>					
Programme expenditure		63,254	-	<b>63,254</b>	62,852
<b>TOTAL EXPENDITURE</b>	3	<b>65,825</b>	<b>-</b>	<b>65,825</b>	63,141
<b>Net income/(expenditure) and net movement in funds for the year</b>		<b>17,084</b>	<b>-</b>	<b>17,084</b>	36,084
<b>Reconciliation of funds:</b>					
Total Funds brought forward	4	423,610	-	<b>423,610</b>	387,526
<b>Total funds carried forward</b>		<b>440,694</b>	<b>-</b>	<b>440,694</b>	423,610

The results for the year shown above all derive from continuing operations.

All recognised gains and losses are reflected in the Statement of Financial Activities and therefore no separate statement of total recognised gains and losses has been presented.

The notes on pages 7 to 9 form an integral part of these financial statements.

# BALANCE SHEET

As at 30 June 2025

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	5	513,337	300,112
		<u>513,337</u>	<u>300,112</u>
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		57,850	123,998
		<u>57,850</u>	<u>123,998</u>
<b>Creditors:</b> amounts falling due within one year		(130,493)	(500)
		<u></u>	<u></u>
<b>Total assets less current liabilities</b>		<b>440,694</b>	<b>423,610</b>
<b>Creditors:</b> amounts falling due after more than one year		-	-
		<u></u>	<u></u>
<b>Net assets</b>		<b>440,694</b>	<b>423,610</b>
		<u><u></u></u>	<u><u></u></u>
<b>The funds of the charity:</b>			
Unrestricted income funds			
- General fund	4	(72,643)	123,498
- Designated fund	4	513,337	300,112
Restricted income funds		-	-
		<u></u>	<u></u>
<b>Total charity funds</b>		<b>440,694</b>	<b>423,610</b>
		<u><u></u></u>	<u><u></u></u>

The financial statements were approved on 24 April 2026 by the Trustees and signed on its behalf by:

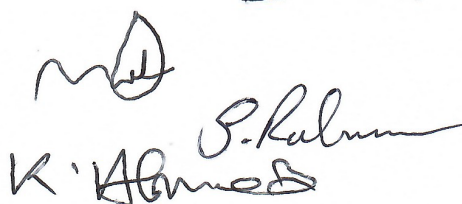
MOHAMMED MOINUL HAQUE CHOUDHURY

JAMIR UDDIN

MOHAMMAD SULAIMAN

SADEKUR RAHMAN

KOYES AHMED

The accompanying notes on pages 7 to 9 form an integral part of these Financial Statements.



# NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2025

## 1 Accounting policies

### a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The accounting policies below have been adopted for material items.

### b) Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when Iqra Foundation UK is entitled to the receipt and the amount can be measured with reasonable certainty. Any Gifts in Kind for which Iqra Foundation UK accepts full responsibility for distribution will be included in income at their market value when it is distributed and under Charitable Activities at the same value and time. Any value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which they are receivable.

### c) Resources expended

Resources expended are recognized in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

### d) Tangible fixed assets and depreciation

Non-programme expenditure of more than £100 per item for buildings, equipment and leasehold improvements is capitalised at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease
Freehold properties	5% straight line
Computers and software	25% straight line
Fixtures and fittings	15% straight line
Office equipment	15% straight line
Motor vehicles	15% straight line

### e) Funds

General funds are unrestricted funds which are necessary for the proper functioning of the charity and other funds available for use at the discretion of the trustees in furtherance of the charity's objectives.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are subject to specific restrictions as imposed by the donor or nature of the appeal.

### f) Taxation

As a registered charity, Iqra Foundation UK is exempt from taxation of income and gains to the extent these are applied to charitable objectives.

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>2 Donations</b>				
General Donation	61,742	-	61,742	64,625
Zakah Income	-	-	-	-
	<b>61,742</b>	<b>-</b>	<b>61,742</b>	<b>64,625</b>

	Direct costs £	Staff costs £	Support costs £	2025 Total costs £	2024 Total costs £
<b>3 Analysis of expenditure on charitable activities</b>					
<b>Cost of generating funds</b>	2,168	-	403	<b>2,571</b>	289
<b>Charitable activities</b>					
Education project	53,345		9,909	<b>63,254</b>	62,852
<b>Total Charitable activities</b>	<b>53,345</b>	<b>-</b>	<b>9,909</b>	<b>63,254</b>	<b>62,852</b>
<b>Total expenditure</b>	<b>55,513</b>	<b>-</b>	<b>10,312</b>	<b>65,825</b>	<b>63,141</b>

### 3.1 Analysis of governance and support costs

	2025 £	2024 £
<b>Governance cost</b>		
Accounting fee	500	900
	<b>500</b>	<b>900</b>
<b>Support costs</b>		
Legal And Professional Fees	-	-
Depreciation	9,268	7,043
Office expenses	544	68
	<b>9,812</b>	<b>7,111</b>
	<b>10,312</b>	<b>8,011</b>

<b>3.2 Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Gross Pay	-	-
Employer's national insurance	-	-
	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>-</u></u>

No employee earned more than £60,000 during the year (2024: None).

<b>4 Movement of funds</b>	<b>As at</b>	<b>Incoming</b>	<b>Resources</b>		<b>As at</b>
	<b>01 July 2024</b>	<b>Resources</b>	<b>Expended</b>	<b>Transfers</b>	<b>30 June 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General fund	123,498	82,909	(65,825)	(213,225)	(72,643)
Designated fund (Fixed assets)	300,112	-	-	213,225	513,337
<b>Total unrestricted funds</b>	<b>423,610</b>	<b>82,909</b>	<b>(65,825)</b>	<b>-</b>	<b>440,694</b>
	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
<b>Restricted funds</b>	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total restricted funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<b>423,610</b>	<b>82,909</b>	<b>(65,825)</b>	<b>-</b>	<b>440,694</b>
	<u><u>423,610</u></u>	<u><u>82,909</u></u>	<u><u>(65,825)</u></u>	<u><u>-</u></u>	<u><u>440,694</u></u>

<b>5 Tangible fixed assets</b>	<b>Land and</b>	<b>Property</b>	<b>Total</b>
	<b>Building</b>	<b>Improvement</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 01 July 2024	290,547	41,379	331,926
Additions	222,493	-	222,493
<b>As at 30 June 2025</b>	<b>513,040</b>	<b>41,379</b>	<b>554,419</b>
	<u></u>	<u></u>	<u></u>
<b>Depreciation</b>			
At 01 July 2024	20,306	11,508	31,814
Charge for the year	5,130	4,138	9,268
<b>As at 30 June 2025</b>	<b>25,436</b>	<b>15,646</b>	<b>41,082</b>
	<u></u>	<u></u>	<u></u>
<b>Net book values</b>			
<b>At 30 June 2025</b>	<b>487,604</b>	<b>25,733</b>	<b>513,337</b>
	<u></u>	<u></u>	<u></u>
<b>NBV at 30 June 2025</b>	<b>270,241</b>	<b>29,871</b>	<b>300,112</b>
	<u><u>270,241</u></u>	<u><u>29,871</u></u>	<u><u>300,112</u></u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other Creditor	130,493	500
	<u>130,493</u>	<u>500</u>
	<u><u>130,493</u></u>	<u><u>500</u></u>