

REGISTERED COMPANY NUMBER: 06446869 (England and Wales)
REGISTERED CHARITY NUMBER: 1124164

Report of the Trustees and
Financial Statements For The Year Ended 31st December 2022
for
Wheeled Sports 4 Hereford Ltd

Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

Wheeled Sports 4 Hereford Ltd

Contents of the Financial Statements For The Year Ended 31st December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

Wheeled Sports 4 Hereford Ltd
Report of the Trustees
For The Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide or assist in the provision of recreational facilities in or near Hereford for young people, with the object of improving their conditions of life, in particular to provide for such persons facilities for skateboarding, roller skating, cycling and similar activities.

The Charity provides a safe, purpose-built, free, accessible outdoor facility in Hereford to allow young people to skate unhindered and thus remove the dangers to themselves and pedestrians by locating them a suitable environment. This facility also provides a purposeful leisure activity for young people as a diversion from anti-social behaviour.

The provision of the skate park provides a Centre of Excellence for alternative sports in Hereford which specifically meets the needs of the young people practising those sports.

The location of the skate park in Hereford ensures that the benefits of the skate park can be enjoyed by the whole population of skateboarders in Herefordshire and surrounding areas.

Review of the Year

Due to the pandemic, the closure of the skatepark and the Coaching Clubhouse and Boom Box skateboard equipment shop had a significant impact on our ability to cover ongoing costs. Fortunately Government grants given to assist during the pandemic have helped to compensate for this loss.

Hereford Skatepark was invited to become part of Hereford's £25 million Town Fund application to the Government. Our project would double the size of the skatepark at a cost of £500,000.

Previous optimism regarding negotiations with the local authority to complete an Asset Transfer of the skatepark land seems to have been misplaced as there have been no further discussions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06446869 (England and Wales)

Registered Charity number

1124164

Registered office

63 High Street
Chislehurst
Kent
BR7 5BE

Wheeled Sports 4 Hereford Ltd

**Report of the Trustees
For The Year Ended 31st December 2022**

Trustees

M Hatter
A B Murphy
D A B Rouse
B J Stephens (resigned 5/6/2023)
S R Stephens
D J Grice
J M Pilkington
A J Johnson
W R Newby
C I Arthur
C A Hamilton
J R Newby (resigned 1/12/2022)
R Newby (resigned 1/12/2022)
J Hoar
J J Sutton (appointed 9/9/2022)
K Lee (appointed 9/9/2022)

Independent Examiner

Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

Approved by order of the board of trustees on 29th August 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C I Arthur', with a long horizontal stroke extending to the right.

C I Arthur - Trustee

**Independent Examiner's Report to the Trustees of
Wheeled Sports 4 Hereford Ltd**

Independent examiner's report to the trustees of Wheeled Sports 4 Hereford Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr P E Britt

Baker Britt
Chartered Accountants
63 High Street
Chislehurst
Kent
BR7 5BE

29th August 2023

Wheeled Sports 4 Hereford Ltd

**Statement of Financial Activities
For The Year Ended 31st December 2022**

	Notes	Unrestricted funds £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
General					
		-	17,950	17,950	16,898
Other trading activities	2	25,605	-	25,605	8,024
Investment income	3	16	-	16	1
Total		<u>25,621</u>	<u>17,950</u>	<u>43,571</u>	<u>24,923</u>
EXPENDITURE ON					
Raising funds					
		19,563	-	19,563	5,734
Charitable activities					
General					
		14,960	5,378	20,338	28,078
Other		1,839	-	1,839	-
Total		<u>36,362</u>	<u>5,378</u>	<u>41,740</u>	<u>33,812</u>
NET INCOME/(EXPENDITURE)		(10,741)	12,572	1,831	(8,889)
RECONCILIATION OF FUNDS					
Total funds brought forward					
		15,544	21,514	37,058	45,947
TOTAL FUNDS CARRIED FORWARD		<u><u>4,803</u></u>	<u><u>34,086</u></u>	<u><u>38,889</u></u>	<u><u>37,058</u></u>

The notes form part of these financial statements

Wheeled Sports 4 Hereford Ltd

Balance Sheet 31st December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	7	16,135	21,514
CURRENT ASSETS			
Stocks	8	5,000	4,000
Cash at bank		19,539	12,744
		<u>24,539</u>	<u>16,744</u>
CREDITORS			
Amounts falling due within one year	9	(1,785)	(1,200)
		<u>22,754</u>	<u>15,544</u>
NET CURRENT ASSETS			
		<u>22,754</u>	<u>15,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		38,889	37,058
NET ASSETS		<u>38,889</u>	<u>37,058</u>
FUNDS	11		
Unrestricted funds		4,803	15,544
Restricted funds		34,086	21,514
TOTAL FUNDS		<u>38,889</u>	<u>37,058</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th August 2023 and were signed on its behalf by:



C I Arthur - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 31st December 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Plant and machinery	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Wheeled Sports 4 Hereford Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Equipment and canteen sales	25,319	6,296
Donations	286	1,728
	<u>25,605</u>	<u>8,024</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	16	1
	<u>16</u>	<u>1</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	5,379	8,168
	<u>5,379</u>	<u>8,168</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
General			
	16,898	-	16,898
Other trading activities	8,024	-	8,024
Investment income	1	-	1
Total	<u>24,923</u>	<u>-</u>	<u>24,923</u>
EXPENDITURE ON			
Raising funds	5,734	-	5,734
Charitable activities			
General			
	20,907	7,171	28,078
Total	<u>26,641</u>	<u>7,171</u>	<u>33,812</u>

Wheeled Sports 4 Hereford Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
NET INCOME/(EXPENDITURE)	(1,718)	(7,171)	(8,889)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,262	28,685	45,947
TOTAL FUNDS CARRIED FORWARD	<u>15,544</u>	<u>21,514</u>	<u>37,058</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st January 2022 and 31st December 2022	474,348	3,990	478,338
DEPRECIATION			
At 1st January 2022	452,834	3,990	456,824
Charge for year	5,379	-	5,379
At 31st December 2022	458,213	3,990	462,203
NET BOOK VALUE			
At 31st December 2022	16,135	-	16,135
At 31st December 2021	21,514	-	21,514

8. STOCKS

	2022 £	2021 £
Stocks	5,000	4,000

Wheeled Sports 4 Hereford Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	(331)	-
Other creditors	416	-
Accruals and deferred income	1,700	1,200
	<u>1,785</u>	<u>1,200</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	-	16,135	16,135	21,514
Current assets	6,588	17,951	24,539	16,744
Current liabilities	(1,785)	-	(1,785)	(1,200)
	<u>4,803</u>	<u>34,086</u>	<u>38,889</u>	<u>37,058</u>

11. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
Unrestricted	15,544	(10,741)	4,803
Restricted funds			
Restricted	21,514	12,572	34,086
	<u>37,058</u>	<u>1,831</u>	<u>38,889</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	25,621	(36,362)	(10,741)
Restricted funds			
Restricted	17,950	(5,378)	12,572
	<u>43,571</u>	<u>(41,740)</u>	<u>1,831</u>

Wheeled Sports 4 Hereford Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
Unrestricted	17,262	(1,718)	15,544
Restricted funds			
Restricted	28,685	(7,171)	21,514
TOTAL FUNDS	<u>45,947</u>	<u>(8,889)</u>	<u>37,058</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	24,923	(26,641)	(1,718)
Restricted funds			
Restricted	-	(7,171)	(7,171)
TOTAL FUNDS	<u>24,923</u>	<u>(33,812)</u>	<u>(8,889)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
Unrestricted	17,262	(12,459)	4,803
Restricted funds			
Restricted	28,685	5,401	34,086
TOTAL FUNDS	<u>45,947</u>	<u>(7,058)</u>	<u>38,889</u>

Wheeled Sports 4 Hereford Ltd

**Notes to the Financial Statements - continued
For The Year Ended 31st December 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	50,544	(63,003)	(12,459)
Restricted funds			
Restricted	17,950	(12,549)	5,401
TOTAL FUNDS	<u>68,494</u>	<u>(75,552)</u>	<u>(7,058)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Wheeled Sports 4 Hereford Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Equipment and canteen sales	25,319	6,296
Donations	286	1,728
	<hr/> 25,605	<hr/> 8,024
Investment income		
Deposit account interest	16	1
Charitable activities		
Grants	17,950	16,898
	<hr/> 43,571	<hr/> 24,923
Total incoming resources		
EXPENDITURE		
Other trading activities		
Opening stock	4,000	4,500
Purchases	20,563	5,234
Closing stock	(5,000)	(4,000)
	<hr/> 19,563	<hr/> 5,734
Charitable activities		
Wages	9,739	6,524
Insurance	1,488	1,485
Light and heat	1,372	897
Telephone	431	408
Repairs and maintenance	377	8,083
Bank charges	630	-
Advertising	364	393
Training	402	-
Sundry expenses	157	144
Freehold property	5,378	7,171
Plant and machinery	-	997
	<hr/> 20,338	<hr/> 26,102
Support costs		
Governance costs		
Accountancy fees	1,839	1,273
Legal fees	-	703
	<hr/> 1,839	<hr/> 1,976
Total resources expended	<hr/> 41,740	<hr/> 33,812
Net income/(expenditure)	<hr/> <hr/> 1,831	<hr/> <hr/> (8,889)

This page does not form part of the statutory financial statements