

George Abbot Parent Teacher Association

Trustees, Annual Report and Accounts

For the year ended 31 July 2023

Registered Charity No. 1124156

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Trustees' Annual Report for the year ended 31 July 2023

Administrative Information

The principle address of the George Abbot Parent Teacher Association ("the PTA") is given on the front page of the Annual Report.

Officers of the PTA are elected by the members of the PTA at the AGM or otherwise in accordance with the constitution.

During the year the following served as officers of the PTA, positions are those held at 31 July 2023 and at the date of signing these accounts.

Name	Position		Date Joining
Audrey Bean	Chair	Elected	October 2021
Dusty Weaver	Vice Chair	Elected	October 2021
Laura Richards	Secretary	Elected	October 2022
Tony Mainee	Treasurer	Elected	March 2020

Structure, governance and management

The PTA is governed by a constitution modelled primarily on the Charities Commission model.

The PTA is administered on a day to day basis by committee "the PTA Committee". The committee is comprised of the officers of the PTA plus other volunteers. All members of the PTA are eligible and encouraged to join the committee.

The officers of the PTA are elected at the AGM.

If an officer of the PTA resigns during a year then another person may be appointed to the position by the PTA committee to serve until the next AGM.

Objectives and activities

To advance the education of pupils in the school in particular by:

- Developing effective relationships between the staff, parents and others associated with the school and,
- Engaging in activities or providing facilities/equipment which supports the school and the pupils.

Achievements and performance

The PTA has met online regularly over the year and held fewer than normal the number of fund-raising events due to the COVID-19 pandemic and government advisory guidelines. The PTA has been able to provide support at school events where it was physically possible to do so whilst maintaining the safety of parents and children alike. The financial highlights are given below.

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Trustees' Annual Report for the year ended 31 July 2023 (continued)

Financial Review

We are pleased to be able to report another reasonably successful year, providing for the backdrop of the COVID-19 pandemic in 2022-23, generating a net income for the year of £ 11,327 (2022: £ 10,320) before Charitable activities of £ 17,033 (2022: £ 27,943).

Projects:

During 2022-23, the PTA agreed to provide funding this year of £ 17,033 for school activities including the amount of £ 6,643 for playground water fountains, £ 2,987 for classroom chairs, £ 2,390 for sports equipment and £ 738 for a classroom projector.

Trustees

During the year the following served as Trustees of the PTA:

Philip Grainger
Christina Kantartzis
Marion Lewis
Rahim Saeidi (resigned 3 July 2023)
David Clarke (appointed 3 July 2023)

Reserves

All reserves are maintained to support the objectives of the PTA. All reserves are unrestricted.

It is the policy of the PTA to maintain sufficient funds to continue operating – for example it is necessary to be able to purchase certain items ahead of fund-raising events. This level of reserves is kept under constant review.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



Philip Grainger
12th December 2023



David Clarke
12th December 2023

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Statement of Financial Activities ("SOFA")
For the year ended 31 July 2023

	Note	2023 [unrestricted funds] £	2022 [unrestricted funds] £
Income from:			
Donations and legacies		140	618
Charitable activities		90,229	97,315
Other income		199	4
		<hr/>	<hr/>
Total income		90,568	97,937
		<hr/>	<hr/>
Expenditure on:			
Raising funds		(78,940)	(87,377)
Charitable activities		(17,033)	(27,943)
Other expenditure		(301)	(240)
		<hr/>	<hr/>
Total		(96,274)	(115,560)
		<hr/>	<hr/>
Net (deficit)/income		(5,706)	(17,623)
Transfers between funds		0	0
		<hr/>	<hr/>
Net movement in funds	3	£ (5,706)	£ (17,623)
		<hr/>	<hr/>
<u>Reconciliation of funds</u>			
Total funds brought forward		25,141	42,764
		<hr/>	<hr/>
Total funds carried forward	3	£ 19,435	£ 25,141
		<hr/>	<hr/>

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Balance sheet
As at 31 July 2023

	Note	2023 £ [unrestricted funds]	2022 £ [unrestricted funds]
Current assets			
Debtors	1	265	739
Cash at bank and in hand		20,694	24,814
		<hr/>	<hr/>
		20,959	25,553
Current liabilities			
Creditors: amounts falling due within one year	2	(1,524)	(412)
		<hr/>	<hr/>
Net current assets		19,435	25,141
		<hr/>	<hr/>
NET ASSETS		£ 19,435	£ 25,141
		<hr/>	<hr/>
FUNDS			
Unrestricted	3	19,435	25,141
		<hr/>	<hr/>
		£ 19,435	£ 25,141
		<hr/>	<hr/>

Approved by the Trustees and signed on their behalf by:



Philip Grainger
12th December 2023



David Clarke
12th December 2023

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Cash flow statement
For the year ended 31 July 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash from operating activities	5	(4,458)	(18,211)
<u>Net cash from operating activities</u>		<u>(4,458)</u>	<u>(18,211)</u>
Cash flow from investing activities:			
Interest received		198	4
<u>Net cash provided by investing activities</u>		<u>198</u>	<u>4</u>
Cash flow from financing activities:			
Receipt from donations		140	618
<u>Net cash provided by financing activities</u>		<u>140</u>	<u>618</u>
Net increase in cash and cash equivalents		(4,120)	(17,589)
Cash and Cash equivalents at the beginning of the year		24,814	42,403
Cash and Cash equivalents at the end of the year		<u>20,694</u>	<u>24,814</u>

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Notes to the accounts
For the year ended 31 July 2023

Accounting policies

The Accounts have been prepared in accordance with applicable accounting standards and the Charities SORP (FRS 102).

There have been no changes to the accounting policies since last year. No changes have been made to the accounts for the previous year.

The Accounts have been prepared under the historical cost convention and on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Funds

The PTA records income and expenditure by activity, each is tracked as a separate fund. None of these funds are for a designated purpose or restricted in any way and so are shown here as a single fund. An analysis of the funds is shown for information only.

The accounts include all transactions, assets and liabilities for which the PTA is responsible.

Incoming resources

Income from fund raising activities is recognised on an accruals basis. Income received in advance of a fund-raising event is only recognised after the event has happened.

Donations are recognised when there is an unconditional entitlement to the resources.

Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Sainsbury scheme

The PTA is a customer of Argos Business Solutions Limited which allows the PTA to enable scheme members to utilise their Sainsbury gift card by funding the PTA on a monthly basis and then expending the funds available on their respective gift card. The PTA earn an income of 4% of the gross funds from this scheme. The PTA accounts gross up the amounts funded by the scheme members and the invoices settled by the PTA in Income and Expenditure respectively in the Statement of Financial Activities.

Other income

Interest income is recognised when it is receivable.

Cash at bank represents amounts held in the PTA bank accounts at the bank.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources. They are measured as the settlement amount due after any discounts.

Debtor measurement

Debtors are measured at the settlement amount due after any discounts.

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Notes to the accounts
For the year ended 31 July 2023

	2023 £	2022 £
1. Debtors		
Other debtors	265	739

2. Creditors: amounts falling due within one year

	2023 £	2022 £
Tax and social security (HMRC)	0	112
Other creditors	1,524	300
	<u>1,524</u>	<u>412</u>

All creditors are paid after the year end.

3. Analysis of funds

	Opening Balance 1 August 2022 £	Net movement £	Transfers/ Donations £	Closing Balance 31 July 2023 £
Unrestricted funds	25,141	(5,706)	(0)	19,435

None of these funds are held for any specific purpose.

4. Related party transactions

No amounts were paid to the independent examiner of these financial statements.

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity. No trustee expenses have been incurred.

There were no related party transactions in the reporting period that require disclosure.

5. Net cash from operating activities

	2023 £	2022 £
Net revenue for the reporting period	(5,706)	(17,623)
Adjustments for:		
Donations received	(140)	(618)
Interest received	(198)	(4)
(Increase)/decrease in debtors	474	(241)
Increase/(decrease) in creditors	1,112	275
Net cash from operating activities	<u>(4,458)</u>	<u>(18,211)</u>

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Accounts for the year ended 31 July 2023

Independent Examiner's report to the Trustees of George Abbot Parent Teacher Association

I report on the accounts of the George Abbot PTA for the year ended 31 July 2023, which are set out on pages 4 to 8.

Respective Responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....

V E Cazalet, FCA,
53 Mattock Lane, Ealing, London W13 9LA

14

December 2023

