

George Abbot Parent Teacher Association

Trustees, Annual Report and Accounts

For the year ended 31 July 2020

Registered Charity No. 1124156

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Trustees' Annual Report for the year ended 31 July 2020

Administrative Information

The principle address of the George Abbot Parent Teacher Association ("the PTA") is given on the front page of the Annual Report.

Officers of the PTA are elected by the members of the PTA at the AGM or otherwise in accordance with the constitution.

During the year the following served as officers of the PTA, positions are those held at 31 July 2020 and at the date of signing these accounts.

Name	Position		Date Joining	Date Leaving
Rahim Saeidi	Secretary	Elected	January 2018	
Philip Grainger	Co-Chair	Elected	October 2017	
Gabrielle Sutton	Co-Chair	Elected	March 2019	
Clare Walliker	Treasurer	Elected	March 2019	March 2020
Tony Mainee	Treasurer	Elected	March 2020	

Structure, governance and management

The PTA is governed by a constitution modelled primarily on the Charities Commission model.

The PTA is administered on a day to day basis by committee "the PTA Committee". The committee is comprised of the officers of the PTA plus other volunteers. All members of the PTA are eligible and encouraged to join the committee.

The officers of the PTA are elected at the AGM.

If an officer of the PTA resigns during a year then another person may be appointed to the position by the PTA committee to serve until the next AGM.

Objectives and activities

To advance the education of pupils in the school in particular by:

- Developing effective relationships between the staff, parents and others associated with the school and,
- Engaging in activities or providing facilities/equipment which supports the school and the pupils.

Achievements and performance

The PTA has met regularly over the year and held a number of fund-raising events. All the events have been well attended and a financial success. The PTA has also been able to provide support at a number of school events. The financial highlights are given below.

George Abbot Parent Teacher Association

(Registered Charity No. 1124156)

Trustees' Annual Report for the year ended 31 July 2020 (continued)

Financial Review

We are pleased to be able to report another successful year generating a net income for the year of £ 22,558 (2019: £ 31,267) before Charitable activities of £ 44,809 (2019: £ 10,187). The PTA has not accrued for the amount of £ 1,000 due from an event as this had not been received by the end of the financial year however the PTA has now received this and it will account for it in the next financial year.

Projects:

In 2018/19 the main project that the PTA agreed to fund was contributing to a larger overall amount for the School 'Renaissance Project' - which was renovating and refurbishing the Visual Arts Department. The amount agreed was £ 35,000 and this was paid to the School during this financial year. The PTA also funded tables and chairs for the Learning HUB (£ 3,487), the creation of a calm and safe space in the library (£ 1,803), blinds for the Upper Sixth Form Library Common Room (£ 1,322), camcorders for the Media Studies department (£ 472) and reading material and resources for the English department (£ 904). The PTA has also agreed to fund an amount of £ 10,000 to transform an art room into a dance and drama studio.

In addition, the PTA agreed to provide funding this year of £ 1,821 for school activities (2019 - £ 0).

Reserves

All reserves are maintained to support the objectives of the PTA. All reserves are unrestricted.

It is the policy of the PTA to maintain sufficient funds to continue operating – for example it is necessary to be able to purchase certain items ahead of fund-raising events. This level of reserves is kept under constant review.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:



25 January 2021



25 January 2021

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Statement of Financial Activities ("SOFA")
For the year ended 31 July 2020

		2020	2019
		[unrestricted funds]	
	Note	£	£
Income from:			
Donations and legacies		1,229	3,141
Charitable activities		139,449	167,583
Other income		106	91
		<hr/>	<hr/>
Total income		140,784	170,815
		<hr/>	<hr/>
Expenditure on:			
Raising funds		(117,113)	(139,346)
Charitable activities		(44,809)	(10,187)
Other expenditure		(1,113)	(202)
		<hr/>	<hr/>
Total		(163,035)	(149,735)
		<hr/>	<hr/>
Net (deficit)/income		(22,251)	21,080
Transfers between funds		0	0
		<hr/>	<hr/>
Net movement in funds	3	£ (22,251)	£ 21,080
		<hr/>	<hr/>
<u>Reconciliation of funds</u>			
Total funds brought forward		66,787	45,707
		<hr/>	<hr/>
Total funds carried forward	3	£ 44,536	£ 66,787
		<hr/>	<hr/>

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(Registered Charity No. 1124156)

Balance sheet

As at 31 July 2020

	Note	2020 £ [unrestricted funds]	2019 £ [unrestricted funds]
Current assets			
Debtors	1	618	2,350
Cash at bank		46,025	76,890
		<hr/>	<hr/>
		46,643	79,240
Current liabilities			
Creditors: amounts falling due within one year	2	(2,107)	(12,453)
		<hr/>	<hr/>
Net current assets		44,536	66,787
		<hr/>	<hr/>
NET ASSETS		£ 44,536	£ 66,787
		<hr/>	<hr/>
FUNDS			
Unrestricted	3	44,536	66,787
		<hr/>	<hr/>
		£ 44,536	£ 66,787
		<hr/>	<hr/>

Approved by the Trustees and signed on their behalf by:


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25 January 2021


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25 January 2021

George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Cash flow statement
For the year ended 31 July 2020

	Note	2020 £	2019 £
Cash flows from operating activities:			
Net cash from operating activities	5	(32,200)	26,703
<u>Net cash from operating activities</u>		<u>(32,200)</u>	<u>26,703</u>
Cash flow from investing activities:			
Interest received		106	91
<u>Net cash provided by investing activities</u>		<u>106</u>	<u>91</u>
Cash flow from financing activities:			
Receipt from donations		1,229	3,141
<u>Net cash provided by financing activities</u>		<u>1,229</u>	<u>3,141</u>
Net increase in cash and cash equivalents		(30,865)	29,935
Cash and Cash equivalents at the beginning of the year		76,890	46,955
Cash and Cash equivalents at the end of the year		<u>46,025</u>	<u>76,890</u>

Accounting policies

The Accounts have been prepared in accordance with applicable accounting standards and the Charities SORP (FRS 102).

There have been no changes to the accounting policies since last year. No changes have been made to the accounts for the previous year.

The Accounts have been prepared under the historical cost convention and on a going concern basis. There are no material uncertainties about the charity's ability to continue.

Funds

The PTA records income and expenditure by activity, each is tracked as a separate fund. None of these funds are for a designated purpose or restricted in any way and so are shown here as a single fund. An analysis of the funds is shown for information only.

The accounts include all transactions, assets and liabilities for which the PTA is responsible.

Incoming resources

Income from fund raising activities is recognised on an accruals basis. Income received in advance of a fund-raising event is only recognised after the event has happened.

Donations are recognised when there is an unconditional entitlement to the resources.

Incoming resources from tax claims are included in the SOFA at the same time as the gift to which they relate.

Other income

Interest income is recognised when it is receivable.

Cash at bank represents amounts held in the PTA bank accounts at the bank.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out the resources. They are measured as the settlement amount due after any discounts.

Debtor measurement

Debtors are measured at the settlement amount due after any discounts.

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Notes to the accounts**For the year ended 31 July 2020**

	2020 £	2019 £
1. Debtors		
Other debtors	618	2,350
	<hr/>	<hr/>
2. Creditors: amounts falling due within one year		
	2020 £	2019 £
Accruals and deferred income	125	475
Tax and social security (HMRC)	153	199
Other creditors	1,829	11,779
	<hr/>	<hr/>
	2,107	12,453
	<hr/>	<hr/>

All creditors are paid after the year end.

3. Analysis of funds

	Opening Balance 1 August 2019 £	Net movement £	Transfers/ Donations £	Closing Balance 31 July 2020 £
Unrestricted funds	66,787	(22,251)	(0)	44,536
	<hr/>	<hr/>	<hr/>	<hr/>

None of these funds are held for any specific purpose.

4. Related party transactions

No amounts were paid to the independent examiner of these financial statements.

None of the trustees have been paid any remuneration or received any benefits from an employment with the charity. No trustee expenses have been incurred.

There were no related party transactions in the reporting period that require disclosure.

5. Net cash from operating activities

	2020 £	2019 £
Net revenue for the reporting period	(22,251)	21,080
Adjustments for:		
Donations received	(1,229)	(3,141)
Interest received	(106)	(91)
Decrease/(increase) in debtors	1,732	(2,350)
(Decrease)/increase in creditors	(10,346)	11,205
	<hr/>	<hr/>
Net cash from operating activities	(32,200)	26,703
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George Abbot Parent Teacher Association
(Registered Charity No. 1124156)
Accounts for the year ended 31 July 2020

Independent Examiner's report to the Trustees of George Abbot Parent Teacher Association

I report on the accounts of the George Abbot PTA for the year ended 31 July 2020, which are set out on pages 4 to 8.

Respective Responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

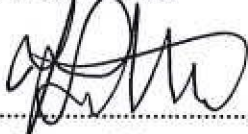
Independent Examiners Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Sutton, ACA

29 Tormead Road, Guildford, GU1 2JB

25 January 2021