

Horden Youth and Community Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Horden Youth and Community Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2024

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Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Horden Youth and Community Centre
Charity registration number	1124135
Company registration number	06465699
Principal office and registered office	Eden Street Horden Peterlee SR8 4LH Durham

The trustees

Edna Connor	
Mary Molyneux	
John Pond	
Mary Rutherford	
Thomas Angelo P Baldasera	(Appointed 13 January 2025)
Stephen Clark	(Appointed 13 January 2025)
Paul Eland	(Appointed 14 May 2025)
Kenneth Lincoln	(Resigned 8 August 2024)
Chas Stoddard	(Deceased 13 October 2024)
Norman Bayles	(Resigned 3 February 2025)
Brian James Lloyd	(Resigned 20 December 2024)

Independent examiner	Julie Todd Tremaine Chartered Certified Accountant 19 Tremaine Close Hartlepool TS27 3LE
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Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated as a company on 17 January 2008 and registered as a charity on 19 May 2008. The company was established under a Memorandum of Association which was received to accommodate and clarify charitable status.

Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Objectives and activities

The charity's objects are :

- To promote the benefit of the inhabitants of Horden and the neighbourhood without distinction of sex or political, religious, or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish Horden Youth and Community Centre and to maintain and manage, or to cooperate with the statutory authority in the maintenance and management of such a centre for activities promoted by the charity and its constituent bodies.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance

2024 has been another interesting and challenging year. There were deaths and resignations, a massive recruitment drive mid-year, and a flood of epic proportions. Not to mention a break-in at the end of the year, which resulted in the theft of all the profits raised from fundraising in the previous month.

Durham Council carried out its annual inspection of HYCC's Health & Safety protocols, including the recording of various aspects, which we passed with flying colours.

Farewells in 2024 included:

The resignation due to ill health of Treasurer Kenneth Lincoln, and the resignations of Vice Chair Brian Lloyd and General Manager Zeela Lloyd.

We also sadly mourned the sudden and unexpected passing of Vice Treasurer and computer guru Chas Stoddard in October.

We welcomed on board Sean Robson as Business Development Manager.

Education & Employability

Provision and delivery of craft and leisure courses continued steadily through the year, allowing us to continue to welcome those who form the core of our adult community learning activities. Partnerships with WEA, MBC Arts & Wellbeing, and Wellbeing for Life saw everything from mindfulness to rock painting to cooking to glass engraving being offered and very well attended. HYCC sees "hobby" courses as essential to mental health and wellbeing, believing that not all education should be aimed at the jobs market.

With that said, we ran six Driving Theory courses, three CSCS (construction) courses, and the Job Club continued to help and advise people on their job search journey. Confidence Building and BSL courses also ran and were well attended. We intend to continue this kind of provision in the future, in order to improve people's employment prospects in a volatile jobs market.

Young People

Unfortunately, our provision for young people seems to decrease year on year. The major provider continues to be ABC Dance. This performance school has been a stalwart for several years. Leader Education, a special needs education group specifically for children and young people with complex needs who are unable to access mainstream education, found alternative accommodation following a mutual decision to part ways.

We also ran several holiday activities, particularly through Easter and summer holidays.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Welfare, Health & Wellbeing

The explosion in the cost of living continued to be felt and many people in the Horden community were really struggling to make ends meet. Unfortunately, HYCC felt it necessary to cease direct provision of food parcels owing to the threatening and intimidating behaviour of some beneficiaries. For an (at the time) all-female staff, all of whom were under five feet three, this was causing unnecessary levels of stress. We continued to signpost all enquiries to other local food banks.

More people, particularly pensioners, were using the Hub Grub Community Café for a cheap hot meal - as much for their nutritional wellbeing as for the socialization aspect. The Café received a major blow in February when, following a major rainstorm, there was a catastrophic flood in the kitchen. This destroyed the floors and walls, and rendered most of the electrical equipment useless (and dangerous!). For the remainder of the year until refurbishment was completed in October, we served takeaway food for the most needy. Hub Grub reopened at the end of October.

Numbers needing Information, advice and guidance regarding benefits, budget management and other welfare matters remained similar to those in previous years, including people putting money in to the Credit Union.

Our support groups were all back to full strength this year. The OOOPS Group (for people with Ostomies), Snowdrops (Breast Cancer survivors) and Horden Carers provide social and support activities as well as guest speakers for local people. The Grieving Support Group, facilitated in-house, expanded to include all those who were grieving a loved one. Men in Sheds, a mental health and social support group for men, was steady for most of the year.

In addition to these regular support groups, HYCC hosted regular one-to-one wellbeing sessions through Wellbeing for Life.

Fitness classes were very well-attended in 2024, with Seated Exercise and Pilates continuing throughout the year.

Horden Youth and Community Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Leisure & Socialisation

As always, this has been an outstandingly successful area of community provision! All of our regular groups continued through 2024, including ABC Dance, FAB Bingo, all of our art & craft groups, and the Hub Grub Community Café. The Café in particular is massively popular, regularly selling out within half an hour of opening, making its temporary closure even more of a blow. When asked why they use the café, people's reasons are almost equally split between meeting and making friends, and the fact that it is a very reasonably priced 2 course meal, so we understand that the café is essential for both socializing and for mental wellbeing. Thank goodness we were able to reopen in October - without any appreciable drop in numbers and new volunteers. We are also all thankful for a working dishwasher who isn't called Dee, Selina, Zeela, Steven or Karen!

In addition to the regular groups, we continued and renewed our partnerships with providers, particularly WEA and MBC Arts & Wellbeing. This extended our "hobby class" provision to include rock painting, embroidery, découpage, batik, glass painting and fabric dyeing. One of our Trustees, Norman Bayles, also ran a class in glass engraving.

Our "one-off" events included a spring craft fayre, a pre-loved sale, a Christmas fayre and a hugely successful Afternoon with a Medium.

Beneficiary Summary

Employment & Education

= 203

Young People

= 57

Welfare & Health

= 1015 (+ 98 Food Parcels)

Leisure & Socialisation

= 952 (including Warm Spaces)

Total = 2,325 beneficiaries

This has risen from 2,296 in 2023 to 2,325 beneficiaries in 2024. Although this is not a huge increase, the difference is mainly due to a considerable change in our provision for young people. It is interesting to note that, despite the flooding that closed our kitchen and therefore the Hub Grub Community Café, we still had an increase in the numbers accessing our welfare & health activities. Our visitor sign-in book shows an approximate footfall in 2024 of 6,872.

We look forward to 2025 and hope to improve even further.

Horden Youth and Community Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2024

Financial review

The Community Centre generated an income of £124,166; (2023 - £129,375) and a net deficit of £38,454; (2023 - £26,194).

The reserves of the charity at the year end amounted to £91,214; (2023 - £129,668). Unrestricted reserves amount to £36,034; (2023 - £67,502) with actual free reserves (i.e. Total reserves excluding fixed assets and designated funds) amounted to £28,840; (2023 - £17,715).

The trustees' annual report and the strategic report were approved on 15 June 2025 and signed on behalf of the board of trustees by:

Edna Connor
Director

Mary Molyneux
Trustee

Horden Youth and Community Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Horden Youth and Community Centre

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Horden Youth and Community Centre ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Horden Youth and Community Centre

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Independent Examiner's Report to the Trustees of Horden Youth and Community Centre *(continued)*

Year ended 31 December 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

16 June 2025

Horden Youth and Community Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	9,334	74,044	83,378	94,824
Charitable activities	6	39,546	–	39,546	33,375
Investment income	7	1,242	–	1,242	1,176
Total income		<u>50,122</u>	<u>74,044</u>	<u>124,166</u>	<u>129,375</u>
Expenditure					
Expenditure on charitable activities	8	<u>81,590</u>	<u>81,030</u>	<u>162,620</u>	<u>155,569</u>
Total expenditure		<u>81,590</u>	<u>81,030</u>	<u>162,620</u>	<u>155,569</u>
Net expenditure and net movement in funds		<u>(31,468)</u>	<u>(6,986)</u>	<u>(38,454)</u>	<u>(26,194)</u>
Reconciliation of funds					
Total funds brought forward		<u>67,502</u>	<u>62,166</u>	<u>129,668</u>	<u>155,862</u>
Total funds carried forward		<u>36,034</u>	<u>55,180</u>	<u>91,214</u>	<u>129,668</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 22 form part of these financial statements.

Horden Youth and Community Centre

Company Limited by Guarantee

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	7,194	9,787
Current assets			
Debtors	14	4,230	–
Cash at bank and in hand		82,129	121,044
		<u>86,359</u>	<u>121,044</u>
Creditors: amounts falling due within one year	15	<u>2,339</u>	<u>1,163</u>
Net current assets		84,020	119,881
Total assets less current liabilities		<u>91,214</u>	<u>129,668</u>
Net assets		<u>91,214</u>	<u>129,668</u>
Funds of the charity			
Restricted funds		55,180	62,166
Unrestricted funds		<u>36,034</u>	<u>67,502</u>
Total charity funds	17	<u>91,214</u>	<u>129,668</u>

For the year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15 June 2025, and are signed on behalf of the board by:

Edna Connor
Director

Mary Molyneux
Trustee

The notes on pages 12 to 22 form part of these financial statements.

Horden Youth and Community Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(38,454)	(26,194)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	2,593	3,764
Other interest receivable and similar income	(1,242)	(1,176)
<i>Changes in:</i>		
Trade and other debtors	(4,230)	–
Trade and other creditors	1,176	189
Cash generated from operations	(40,157)	(23,417)
Interest received	1,242	1,176
Net cash used in operating activities	<u>(38,915)</u>	<u>(22,241)</u>
Cash flows from investing activities		
Purchase of tangible assets	–	(998)
Net cash used in investing activities	<u>–</u>	<u>(998)</u>
Net decrease in cash and cash equivalents	(38,915)	(23,239)
Cash and cash equivalents at beginning of year	121,044	144,283
Cash and cash equivalents at end of year	<u>82,129</u>	<u>121,044</u>

The notes on pages 12 to 22 form part of these financial statements.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Eden Street, Horden, Peterlee, SR8 4LH, Durham.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Equipment	- 33% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Horden Youth and Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	1,843	–	1,843
Fundraising	7,491	–	7,491
Grants			
Durham County Council	–	22,264	22,264
Tudor Trust	–	35,000	35,000
East Durham Trust	–	500	500
County Durham Community Foundation	–	12,500	12,500
Hadrian Trust	–	1,000	1,000
Coalfields Regeneration Trust	–	500	500
Hedley Foundation	–	1,000	1,000
Believe Housing	–	1,000	1,000
Neighbourly Foundation	–	280	280
	<u>9,334</u>	<u>74,044</u>	<u>83,378</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Fundraising	213	–	213
Province Durham Masonic Lodge	2,000	–	2,000
Grants			
Tudor Trust	–	35,000	35,000
AAP Foundation	–	1,050	1,050
County Durham Community Foundation	–	9,500	9,500
County Durham Sport	–	4,716	4,716
Coalfields Regeneration Trust	360	–	360
Garfield Weston	–	40,000	40,000
Neighbourly Foundation	–	1,055	1,055
Clegwell Har CIC	–	430	430
Summer fun & food	–	500	500
	<u>2,573</u>	<u>92,251</u>	<u>94,824</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room Hire, Subs and Session Fees	16,726	16,726	33,285	33,285
Other	22,820	22,820	90	90
	<u>39,546</u>	<u>39,546</u>	<u>33,375</u>	<u>33,375</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	1,242	1,242	1,176	1,176
	<u>1,242</u>	<u>1,242</u>	<u>1,176</u>	<u>1,176</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
General Fund	81,590	–	81,590
Tudor Trust	–	35,000	35,000
Garfield Weston	–	30,000	30,000
County Durham Community Foundation	–	11,750	11,750
Believe Housing	–	1,000	1,000
CoalFields Regeneration	–	500	500
Hadrian Trust	–	1,000	1,000
East Durham Trust	–	500	500
Hedley Foundation	–	1,000	1,000
Neighbourly Foundation	–	280	280
	<u>81,590</u>	<u>81,030</u>	<u>162,620</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	28,917	–	28,917
Tudor Trust	–	39,834	39,834
PCC - Self Defence	–	7,362	7,362
Garfield Weston	–	46,000	46,000
AAP	–	1,050	1,050
County Durham Community Foundation	–	6,500	6,500
Believe Housing	–	205	205
Co Durham Sport	–	4,716	4,716
Julia & Hans Rausing Trust	–	19,000	19,000
Albert Hunt Trust	–	1,055	1,055
EDT - Peer Support	–	430	430
Semble Grassroots Trust	–	500	500
	<u>28,917</u>	<u>126,652</u>	<u>155,569</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>2,593</u>	<u>3,764</u>

10. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>400</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	110,689	101,396
Employer contributions to pension plans	<u>500</u>	<u>333</u>
	<u>111,189</u>	<u>101,729</u>

The average head count of employees during the year was 4 (2023: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Centre staff	<u>4</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2024 and 31 December 2024	<u>170,223</u>	<u>38,340</u>	<u>66,235</u>	<u>274,798</u>
Depreciation				
At 1 January 2024	161,454	38,070	65,487	265,011
Charge for the year	2,192	68	333	2,593
At 31 December 2024	<u>163,646</u>	<u>38,138</u>	<u>65,820</u>	<u>267,604</u>
Carrying amount				
At 31 December 2024	<u>6,577</u>	<u>202</u>	<u>415</u>	<u>7,194</u>
At 31 December 2023	<u>8,769</u>	<u>270</u>	<u>748</u>	<u>9,787</u>

14. Debtors

	2024 £	2023 £
Other debtors	<u>4,230</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	400	400
Social security and other taxes	1,494	380
Other creditors	445	383
	<u>2,339</u>	<u>1,163</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £500 (2023: £333).

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
General Fund	18,713	50,122	(79,995)	(11,160)
Fixed Asset Fund	8,789	–	(1,595)	7,194
Designated Fund	40,000	–	–	40,000
	<u>67,502</u>	<u>50,122</u>	<u>(81,590)</u>	<u>36,034</u>

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
General Fund	6,742	37,124	(25,153)	18,713
Fixed Asset Fund	12,553	–	(3,764)	8,789
Designated Fund	40,000	–	–	40,000
	<u>59,295</u>	<u>37,124</u>	<u>(28,917)</u>	<u>67,502</u>

Restricted funds

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Tudor Trust	29,166	35,000	(35,000)	29,166
Garfield Weston	30,000	–	(30,000)	–
East Durham Trust - Small Grants	–	500	(500)	–
Durham County Council - IT Support	–	22,264	–	22,264
Believe Housing	–	1,000	(1,000)	–
Co Durham Community Foundation	3,000	12,500	(11,750)	3,750
Neighbourly Foundation	–	280	(280)	–
Hadrian Trust	–	1,000	(1,000)	–
Hedley Foundation	–	1,000	(1,000)	–
Coalfields Regeneration Trust	–	500	(500)	–
	<u>62,166</u>	<u>74,044</u>	<u>(81,030)</u>	<u>55,180</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Analysis of charitable funds *(continued)*

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Tudor Trust	34,000	35,000	(39,834)	29,166
Garfield Weston	36,000	40,000	(46,000)	30,000
AAP	—	1,050	(1,050)	—
Believe Housing	205	—	(205)	—
PCC - Self Defence	7,362	—	(7,362)	—
Co Durham Community Foundation	—	9,500	(6,500)	3,000
Julia & Hans Rausing Trust	19,000	—	(19,000)	—
Co Durham Sport	—	4,716	(4,716)	—
Neighbourly Foundation	—	1,055	(1,055)	—
Clegwell Har CIC	—	430	(430)	—
Semble Grassroots Trust	—	500	(500)	—
	<u>96,567</u>	<u>92,251</u>	<u>(126,652)</u>	<u>62,166</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	7,194	–	7,194
Current assets	31,179	55,180	86,359
Creditors less than 1 year	(2,339)	–	(2,339)
Net assets	<u>36,034</u>	<u>55,180</u>	<u>91,214</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,787	–	9,787
Current assets	58,878	62,166	121,044
Creditors less than 1 year	(1,163)	–	(1,163)
Net assets	<u>67,502</u>	<u>62,166</u>	<u>129,668</u>

19. Analysis of changes in net debt

	At 1 Jan 2024 £	Cash flows £	At 31 Dec 2024 £
Cash at bank and in hand	<u>121,044</u>	<u>(38,915)</u>	<u>82,129</u>