

Horden Youth and Community Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2023

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Horden Youth and Community Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2023

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Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name Horden Youth and Community Centre

Charity registration number 1124135

Company registration number 06465699

Principal office and registered office Eden Street
Horden
Peterlee
SR8 4LH
Durham

The trustees

Edna Connor	Chair
Mary Molyneux	Secretary
Brian James Lloyd	Vice Chairperson
Kenneth Lincoln	Treasurer
Chas Stoddard	Vice Treasurer
Dorothy Welch	
Norman Bayles	
John Pond	
Mary Rutherford	

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated as a company on 17 January 2008 and registered as a charity on 19 May 2008. The company was established under a Memorandum of Association which was received to accommodate and clarify charitable status.

Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Objectives and activities

The charity's objects are :

- To promote the benefit of the inhabitants of Horden and the neighbourhood without distinction of sex or political, religious, or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish Horden Youth and Community Centre and to maintain and manage, or to cooperate with the statutory authority in the maintenance and management of such a centre for activities promoted by the charity and its constituent bodies.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and performance

2023 has been a much steadier year than 2022. There were still some aftershocks from the Nursery upheaval, but these were dealt with and weathered, leaving us in a strong position from which to move on. Several Nursery staff took the Centre to tribunal, claiming constructive dismissal, but were unsuccessful in their efforts. Durham Council carried out a full and thorough inspection of HYCC's Health & Safety protocols, including the recording of various aspects, which we passed with flying colours.

Education & Employability

Provision and delivery of craft and leisure courses increased considerably from March onwards, allowing us to welcome those who, in the past, have formed the core of our adult community learning activity. HYCC sees the availability of "hobby" courses as essential to mental health and wellbeing, believing that not all education should be aimed at the jobs market. These sessions covered all kinds of skills, from cookery to floristry to ceramics and home fragrances! We have, of course, still run courses designed to improve people's employment prospects. Thanks to a renewed partnership with Eden Training, we have run Driving Theory and CSCS courses, and with other new providers we have run numeracy, resilience and British Sign Language course. The Job Club has continued on a weekly basis, combining towards the end of the year with our Warm Spaces project funded by CDCF.

Young People

With the loss of both the Youth Club and the Nursery during 2022, the only regular provision for young people was provided by ABC Dance. This performance school (formerly Garage Urban Styles) has been a stalwart for several years, and was one of the first activities to return during and after lockdown. We continued providing space during school holidays for Leader Education, a special needs education group specifically for children and young people with complex needs who are unable to access mainstream education. We also ran several holiday activities, particularly through the summer.

Welfare, Health & Wellbeing

The demand for food parcels slowed a little in 2023, although there were still 321 individuals and families needing help with food. The explosion in the cost of living continued to be felt and many people in the Horden community were really struggling to make ends meet. More people, particularly pensioners, used the Hub Grub Community Café for a cheap hot meal - as much for their nutritional wellbeing as for the socialisation aspect. Numbers needing Information, advice and guidance regarding benefits, budget management and other welfare matters remained similar to those in previous years, but there was a further drop in people putting money in to the Credit Union. Our support groups were all back to full strength this year. The OOOPS Group (for people with Ostomies), Snowdrops (Breast Cancer survivors) and Horden Carers provide social and support activities as well as guest speakers for local people. We also created a Grieving Parent Support Group, facilitated in-house, for those who have lost a child (no matter how long ago). Special mention should also go to Men in Sheds, a mental health and social support group for men (and the occasional woman!) facilitated by Trustee Ken Lincoln. In addition to these regular support groups, HYCC hosted monthly immunisation clinics for children and regular one-to-one wellbeing sessions through Wellbeing for Life.

Horden Youth and Community Centre

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

Achievements and performance *(continued)*

Fitness classes were very well-attended in 2023, with variety being the spice of life: Zumba, Seated Exercise, Clubercise, Pilates, Dancercise and Tai Chi were all on offer at various times of the year

Leisure & Socialisation

As always, this has been an outstandingly successful area of community provision! All of our regular groups continued through 2023, including ABC Dance, FAB Bingo, all of our art & craft groups, and the Hub Grub Community Café. The Café in particular has been massively popular, regularly selling out within half an hour of opening. When asked why they use the café, people's reasons are almost equally split between meeting and making friends, and the fact that it is a very reasonably priced 2 course meal, so we understand that the café is essential for both socialising and for mental wellbeing. In addition to the regular groups, we extended our partnerships with providers, particularly WEA and MBC Arts & Wellbeing. This extended our "hobby class" provision to include ceramics, floristry, cupcake decorating, home fragrance and wreath making. We had a concert performance by Happy Together choir, a dementia-friendly choir, as well as an art exhibition and dementia-friendly art sessions through Let's Meet Up. We also held our usual holiday activities.

Beneficiary Summary

Employment & Education

= 163

Young People

= 146

Welfare & Health

= 987 (+ 321 Food Parcels)

Leisure & Socialisation

= 679 (including Warm Spaces)

Total = 2,296 beneficiaries

In 2022, which was the first year that opening was back to normal following the pandemic, we had 1,711 beneficiaries reflecting the needs of the area. In 2023, this rose to 2,296 beneficiaries. Our visitor sign-in book shows an approximate footfall in 2023 of 6,865. We look forward to 2024 and hope to improve even further.

Financial review

The Community Centre generated an income of £129,375 and a net deficit of £26,194.

Funders in 2023 included: Tudor Trust, Garfield Weston Charity, Province Durham Masonic Lodge, East Durham Area Action Partnership, Neighbourly, Clegwell Har CIC, County Durham Sport, Semble Grassroots Trust, and County Durham Community Foundation.

The reserves of the charity at the year end amounted to £129,668. Unrestricted reserves amount to £6,502 with actual free reserves (i.e. Total reserves excluding fixed assets and designated funds) amounted to £17,715.

Horden Youth and Community Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2023

The trustees' annual report and the strategic report were approved on 7 September 2024 and signed on behalf of the board of trustees by:

Edna Connor
Director

Mary Molyneux
Trustee

Horden Youth and Community Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Horden Youth and Community Centre

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Horden Youth and Community Centre ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Dated 8 September 2024

Horden Youth and Community Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	2,573	92,251	94,824	192,403
Charitable activities	6	33,375	—	33,375	22,104
Investment income	7	1,176	—	1,176	328
Total income		<u>37,124</u>	<u>92,251</u>	<u>129,375</u>	<u>214,835</u>
Expenditure					
Expenditure on charitable activities	8	<u>28,917</u>	<u>126,652</u>	<u>155,569</u>	<u>214,902</u>
Total expenditure		<u>28,917</u>	<u>126,652</u>	<u>155,569</u>	<u>214,902</u>
Net expenditure and net movement in funds		<u>8,207</u>	<u>(34,401)</u>	<u>(26,194)</u>	<u>(67)</u>
Reconciliation of funds					
Total funds brought forward		59,295	96,567	155,862	155,929
Total funds carried forward		<u>67,502</u>	<u>62,166</u>	<u>129,668</u>	<u>155,862</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

Horden Youth and Community Centre

Company Limited by Guarantee

Statement of Financial Position

31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	13	9,787	12,553
Current assets			
Cash at bank and in hand		121,044	144,283
Creditors: amounts falling due within one year	14	1,163	974
Net current assets		119,881	143,309
Total assets less current liabilities		129,668	155,862
Net assets		129,668	155,862
Funds of the charity			
Restricted funds		62,166	96,567
Unrestricted funds		67,502	59,295
Total charity funds	16	129,668	155,862

For the year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 7 September 2024, and are signed on behalf of the board by:

Edna Connor
Director

Mary Molyneux
Trustee

The notes on pages 10 to 20 form part of these financial statements.

Horden Youth and Community Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities		
Net expenditure	(26,194)	(67)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,764	5,797
Other interest receivable and similar income	(1,176)	(328)
Accrued income	—	(200)
<i>Changes in:</i>		
Trade and other creditors	189	(1,653)
Cash generated from operations	(23,417)	3,549
Interest received	1,176	328
Net cash (used in)/from operating activities	<u>(22,241)</u>	<u>3,877</u>
Cash flows from investing activities		
Purchase of tangible assets	(998)	—
Net cash used in investing activities	<u>(998)</u>	<u>—</u>
Net (decrease)/increase in cash and cash equivalents	(23,239)	3,877
Cash and cash equivalents at beginning of year	<u>144,283</u>	<u>140,406</u>
Cash and cash equivalents at end of year	<u>121,044</u>	<u>144,283</u>

The notes on pages 10 to 20 form part of these financial statements.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Eden Street, Horden, Peterlee, SR8 4LH, Durham.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	33% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Horden Youth and Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Fundraising	213	–	213
Province Durham Masonic Lodge	2,000	–	2,000
Grants			
Tudor Trust	–	35,000	35,000
AAP Foundation	–	1,050	1,050
County Durham Community Foundation	–	9,500	9,500
County Durham Sport	–	4,716	4,716
Coalfields Regeneration Trust	360	–	360
Garfield Weston	–	40,000	40,000
Neighbourly Food Fund	–	1,055	1,055
Clegwell Har CIC	–	430	430
Summer fun & food	–	500	500
	<u>2,573</u>	<u>92,251</u>	<u>94,824</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	541	81	622
Fundraising	2,847	–	2,847
Grants			
Durham County Council	–	59,659	59,659
Tudor Trust	–	37,000	37,000
County Durham Community Foundation	–	9,000	9,000
Police & Crime Commissioners	–	7,362	7,362
Coalfields Regeneration Trust	–	2,000	2,000
Hospital of God Greatham	–	3,000	3,000
Believe Housing	–	478	478
Garfield Weston	–	40,000	40,000
Awards for All	–	9,960	9,960
Julia & Hans Rausing Trust	–	20,000	20,000
Summer fun & food	–	475	475
	<u>3,388</u>	<u>189,015</u>	<u>192,403</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Room Hire, Subs and Session Fees	33,285	—	33,285
Other	90	—	90
	<u>33,375</u>	<u>—</u>	<u>33,375</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Room Hire, Subs and Session Fees	6,112	9,823	15,935
Refreshments	55	—	55
Postage, Stationery and Photocopying	37	—	37
Other	3,328	2,749	6,077
	<u>9,532</u>	<u>12,572</u>	<u>22,104</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest received	<u>1,176</u>	<u>1,176</u>	<u>328</u>	<u>328</u>

Horden Youth and Community Centre

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Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
General Fund	28,917	—	28,917
Tudor Trust	—	39,834	39,834
PCC - Self Defence	—	7,362	7,362
Garfield Weston	—	46,000	46,000
AAP	—	1,050	1,050
County Durham Community Foundation	—	6,500	6,500
Believe Housing	—	205	205
Co Durham Sport	—	4,716	4,716
Julia & Hans Rausing Trust	—	19,000	19,000
Albert Hunt Trust	—	1,055	1,055
EDT - Peer Support	—	430	430
Semble Grassroots Trust	—	500	500
	<u>28,917</u>	<u>126,652</u>	<u>155,569</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
General Fund	100,663	—	100,663
Big Lottery Community Fund	—	3,773	3,773
CDCF - Storm Arwen	—	1,000	1,000
Awards For All	—	9,960	9,960
Tudor Trust	—	13,000	13,000
Nursery	—	65,008	65,008
Summer Fun & Food	—	475	475
Garfield Weston	—	4,000	4,000
Hospital of God Greatham	—	3,000	3,000
County Durham Community Foundation	—	8,000	8,000
Believe Housing	—	273	273
Julia & Hans Rausing Trust	—	1,000	1,000
DCC - Covid	—	2,500	2,500
CoalFields Regeneration	—	2,250	2,250
	<u>100,663</u>	<u>114,239</u>	<u>214,902</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>3,764</u>	<u>5,797</u>

10. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>400</u>	<u>600</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	101,396	155,439
Social security costs	—	3,876
Employer contributions to pension plans	<u>333</u>	<u>1,778</u>
	<u>101,729</u>	<u>161,093</u>

The average head count of employees during the year was 4 (2022: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Nursery staff	—	10
Centre staff	<u>4</u>	<u>4</u>
	<u>4</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
Cost				
At 1 January 2023	170,223	38,340	65,237	273,800
Additions	—	—	998	998
At 31 December 2023	<u>170,223</u>	<u>38,340</u>	<u>66,235</u>	<u>274,798</u>
Depreciation				
At 1 January 2023	158,531	37,980	64,736	261,247
Charge for the year	2,923	90	751	3,764
At 31 December 2023	<u>161,454</u>	<u>38,070</u>	<u>65,487</u>	<u>265,011</u>
Carrying amount				
At 31 December 2023	<u>8,769</u>	<u>270</u>	<u>748</u>	<u>9,787</u>
At 31 December 2022	<u>11,692</u>	<u>360</u>	<u>501</u>	<u>12,553</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	400	400
Social security and other taxes	380	226
Other creditors	383	348
	<u>1,163</u>	<u>974</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £333 (2022: £1,778).

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General Fund	6,742	37,124	(25,153)	—	18,713
Fixed Asset Fund	12,553	—	(3,764)	—	8,789
Designated Fund	40,000	—	—	—	40,000
	<u>59,295</u>	<u>37,124</u>	<u>(28,917)</u>	<u>—</u>	<u>67,502</u>

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General Fund	71,019	13,248	(100,663)	23,138	6,742
Fixed Asset Fund	25,794	—	—	(13,241)	12,553
Designated Fund	40,000	—	—	—	40,000
	<u>136,813</u>	<u>13,248</u>	<u>(100,663)</u>	<u>9,897</u>	<u>59,295</u>

Restricted funds

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
Tudor Trust	34,000	35,000	(39,834)	—	29,166
Garfield Weston	36,000	40,000	(46,000)	—	30,000
AAP	—	1,050	(1,050)	—	—
Believe Housing	205	—	(205)	—	—
PCC - Self Defence	7,362	—	(7,362)	—	—
Co Durham Community	—	9,500	(6,500)	—	3,000
Foundation	—	—	—	—	—
Julia & Hans Rausing	—	—	—	—	—
Trust	19,000	—	(19,000)	—	—
Co Durham Sport	—	4,716	(4,716)	—	—
Neighbourly	—	1,055	(1,055)	—	—
Clegwell Har CIC	—	430	(430)	—	—
Semble Grassroots	—	—	—	—	—
Trust	—	500	(500)	—	—
	<u>96,567</u>	<u>92,251</u>	<u>(126,652)</u>	<u>—</u>	<u>62,166</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Analysis of charitable funds *(continued)*

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Big Lottery Community Fund	3,773	–	(3,773)	–	–
CDCF - Storm Arwen	–	1,000	(1,000)	–	–
Coalfields Regeneration Trust - Covid Recovery	250	2,000	(2,250)	–	–
Nursery	2,593	72,312	(65,008)	(9,897)	–
Tudor Trust	10,000	37,000	(13,000)	–	34,000
Garfield Weston	–	40,000	(4,000)	–	36,000
Hospital of God	–	–	–	–	–
Greatham	–	3,000	(3,000)	–	–
Believe Housing	–	478	(273)	–	205
DCC - Covid Support	2,500	–	(2,500)	–	–
Awards For All	–	9,960	(9,960)	–	–
PCC - Self Defence	–	7,362	–	–	7,362
Summer Fun & Food	–	475	(475)	–	–
Co Durham Community Foundation	–	8,000	(8,000)	–	–
Julia & Hans Rausing Trust	–	20,000	(1,000)	–	19,000
	<u>19,116</u>	<u>201,587</u>	<u>(114,239)</u>	<u>(9,897)</u>	<u>96,567</u>

Horden Youth and Community Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	9,787	–	9,787
Current assets	58,878	62,166	121,044
Creditors less than 1 year	(1,163)	–	(1,163)
Net assets	<u>67,502</u>	<u>62,166</u>	<u>129,668</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	12,553	–	12,553
Current assets	47,716	96,567	144,283
Creditors less than 1 year	(974)	–	(974)
Net assets	<u>59,295</u>	<u>96,567</u>	<u>155,862</u>

18. Analysis of changes in net debt

	At 1 Jan 2023 £	Cash flows £	At 31 Dec 2023 £
Cash at bank and in hand	<u>144,283</u>	<u>(23,239)</u>	<u>121,044</u>