

**Horden Youth and Community Centre**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 December 2020**

**CENSIS**

Chartered accountant  
Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

# **Horden Youth and Community Centre**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 31 December 2020**

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# Horden Youth and Community Centre

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2020

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

#### Reference and administrative details

<b>Registered charity name</b>	Horden Youth and Community Centre
<b>Charity registration number</b>	1124135
<b>Company registration number</b>	06465699
<b>Principal office and registered office</b>	Eden Street Horden Peterlee SR8 4LH Durham

#### The trustees

Edna Connor	
Mary Molyneux	
Mary Rutherford	
Antony Robinson	(Resigned 20 September 2021)
Dorothy Welch	
Alexandrina Park	(Resigned 20 September 2021)
Daree Hyde	
Chas Stoddard	
Kenneth Lincoln	
Stephen Hall Clark	(Appointed 5 October 2020)
Norman Bayles	(Appointed 14 December 2020)
John Pond	(Appointed 14 December 2020)

<b>Accountants</b>	Censis Chartered accountant Exchange Building 66 Church Street Hartlepool TS24 7DN
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#### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated as a company on 17 January 2008 and registered as a charity on 19 May 2008. The company was established under a Memorandum of Association which was received to accommodate and clarify charitable status.

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2020**

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#### **Objectives and activities**

##### **The charity's objects are :**

- To promote the benefit of the inhabitants of Horden and the neighbourhood without distinction of sex or political, religious, or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to advance education and provide facilities in the interests of social welfare for the recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To establish Horden Youth and Community Centre and to maintain and manage, or to cooperate with the statutory authority in the maintenance and management of such a centre for activities promoted by the charity and its constituent bodies.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 December 2020**

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#### **Achievements and performance**

2020 was an ... unusual year. HYCC had: three managers; two chairpersons; and a global pandemic which necessitated the total closure of the Centre for six months. Throughout the upheaval, we continued our partnership with Eden Hill and Groundworks through the Big Lottery Community Fund, and with East Durham Trust's FEED project.

Funders for 2020, as well as the Big Lottery, included East Durham Trust (peer support, Welfare advice, holiday hunger and Covid support); Believe Housing (Hub Grub); Durham County Council (Covid support and Men in Sheds); the final instalment from Henry Smith Charity (running costs); Awards for All (refurbishment of hall floor and carpeting Dining Room and Training Room); Street Games (fitness classes); and East Durham AAP (holiday provision).

Financially, HYCC remained in a healthy position throughout the year (especially compared with other businesses and charities) - a situation which continued into 2021.

In order to make this report as clear and concise as possible, it is probably best to divide the year into quarters!

#### **Quarter One: January to March**

In terms of activities and courses, this was business as usual.

##### **Employability and Education:**

The Job Club continued under the Lottery-funded coaches on Mondays and Saturdays. Sunderland College continued to deliver IT and Maths classes. Learning Curve delivered an SIA course (security) and University College Quayside delivered a CSCS course (construction). Greatest Expectations delivered Taxi, Social Care and Logistics courses, although none of these were completed.

##### **Welfare:**

Welfare continued to be a major stand out feature. As well as our formal support, staff were also advising residents on a daily basis, covering benefits as well as deeper social issues. The Credit Union supported approximately 85 people. Our various support and IAG groups, which cover a huge array of issues including Mental Health, Diabetes, Cancer Awareness and "-ostomies", in total supported more than 700 people.

##### **Socialisation:**

As ever, socialisation is the cornerstone of our work, and we provided socialisation activities for approximately 900 people - well on target. These included Horden Young Citizens; craft groups; Garage NE Dance; various exercise classes; Bella Coffee; Hub Grub Community Café; FAB Bingo and Sugarcraft - of which only two classes of five could be completed.

##### **Building Compliance:**

PAT Testing was carried out.

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2020**

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##### **Achievements and performance *(continued)***

###### **Management:**

A Trustee meeting in January resulted in a Vote of No Confidence being passed against the Chair of Trustees. This followed ongoing internal conflicts within the Centre carried over from 2019. The Chair was informed of the decision and offered a Right of Reply and/or the opportunity to resign. This was scheduled for March 23rd. The Centre Manager also tendered his resignation, effective from April 1st, due to the offer of a new post.

Unfortunately, the implementation of a national lockdown due to Covid 19, a coronavirus forming a global pandemic, forced the indefinite closure of the Nursery on March 16th and the whole Centre on March 23rd.

Staff - Centre and Nursery - were "furloughed", effectively stopping all administration and management activity while still receiving salaries.

##### **Quarter Two: April to June**

Full closure meant that there were no in-house activities carried out at all.

###### **Welfare:**

We opened for two hours a day with volunteers working with East Durham Trust in case food parcels were needed for residents; we were a delivery/pick-up centre only and no members of the public were allowed into the building.

###### **Socialisation:**

Horden Young Citizens Project began delivering online sessions to their members so they were able to keep in contact with each other and continue their support and encouragement to young people.

###### **Management and Administration:**

The furlough scheme meant that, legally, only two hours of essential administration could be carried out a month, so this time was used to ensure the payment of salaries and essential bills. HMRC implemented a "Job Retention Scheme" whereby the government paid businesses 80% of the wages bill. Because of the Lottery and Henry Smith grants, the Centre was able to cover the remaining 20% so no members of staff had a reduction in income.

The outgoing Centre Manager deferred his resignation during this period and so remained in charge. However, travel was severely restricted, so it was essential that someone immediately local was available at all times. The Facilities Manager therefore "acted up" as manager on the ground.

We continued with applications for a replacement over this period, with interviews set for July if lockdown allowed.

###### **Building Matters:**

It wasn't all bad news! Knowing lockdown was imminent, the Manager applied to Awards for All in March for a refurbishment grant and this was granted in May. With the Centre empty, we were able to have the floors sanded and finished in the Nursery rooms, Barbara Dunn room, and Sports Hall, and the Main Hall floor was spruced up. We also had the Training and Dining rooms completely recarpeted.

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2020**

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##### **Achievements and performance *(continued)***

##### **Quarter Three: July to September**

The second half of 2020 began with the Facilities Manager taking over as Acting Manager until interviews were carried out in mid-July. Following a government announcement on reopening of businesses from mid-July onwards, it was decided that HYCC would reopen in a limited capacity from August 3rd. As a result of this decision, most of July was spent preparing to open in a "Covid-safe" manner following a detailed Risk Assessment based specifically on safeguards against the virus.

##### **Welfare:**

We continued opening for two hours a day for food parcel referral and delivery in July.

The Credit Union restarted on August 5th.

##### **Socialisation:**

Horden Young Citizens continued online delivery of sessions, with outdoor meetings later in the quarter when this was allowed. Garage NE returned with limited numbers.

The Clippy Mat and Card groups returned, although social distancing rules meant that room capacity was limited to six people per room. This proved too difficult for the card group to maintain and they stopped the group again. The Art Group and FAB Club decided that, as they were all "clinically vulnerable", they would wait to see how matters progressed countrywide. The Hub Grub Community Café returned as a takeaway service and proved popular, with an average of twelve customers a week.

##### **Management and Administration:**

Interviews were held for a new Centre Manager and Selina Turner was appointed, taking up the position on August 3rd. The Nursery resumed business in September.

The government furlough scheme was extended to allow part-time working, whereby the business paid for hours worked and the government made up the rest of the salary up to 80%. Both managers also opted to divide their time between the office and home working during this period, and the Trustees authorised the purchase of two laptops to enable this.

##### **Building Matters:**

The implementation of Covid-safe opening meant that a one-way system was created; doorbell entry only was implemented; hand sanitizer was installed at all entrances and exits (including individual rooms); face coverings were mandatory; social distancing (2 metres between individuals) was enforced; the "Rule of 6" applied to all groups and rooms (ie only six socially-distanced people were allowed to meet indoors); and parents were no longer allowed to bring their children into the Centre for either Nursery or dance, with young people being met at the doors.

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2020**

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##### **Achievements and performance *(continued)***

###### **Quarter Four: October to December**

The final quarter of the year became a minefield of negotiating government mandates and the fulfilment of HYCC's legal obligations. The Nursery was open throughout the quarter (except half term), but the Centre had restricted opening in October and December, and was closed in November due to a second nationwide lockdown.

###### **Welfare:**

The Credit Union was able to operate throughout, including during the lockdown, due to the nature of their business.

###### **Socialisation:**

The Young Citizens still felt it unwise to return in any major capacity. The dance classes, however, continued in October and December but closed for November.

###### **Management and Administration:**

The Chairperson was legally removed as Officer and Trustee of HYCC under Section 168 of the Companies Act, having been offered both Right of Reply and several opportunities to resign. The Management Board was subsequently re-organised.

The Annual General Meeting was held at the last possible legal date in December with all Trustees stepping down and applying for re-election, thus ratifying the positions of Interim Officers appointed in October.

The end of November had seen the government implement a Tier System of restrictions across the UK, and by the end of December it appeared that HYCC should be able to re-open in January as normal. This, however, proved not to be the case and, with the New Year, it simply remains to be seen what 2021 will have in store. HYCC remains in a stable financial position and extensions to all necessary funding have been granted. We hope that 2021 will allow us to return to some kind of normal operation!

###### **Financial review**

The Community Centre generated an income of £358,362 and a net surplus of £18,453. Funders in 2020 included: National Lottery Community Fund, East Durham Trust; Believe Housing; Durham County Council; the final instalment from Henry Smith Charity; Awards for All; Street Games; and East Durham AAP.

The reserves of the charity at the year end amounted to £184,516. Unrestricted reserves amount to £62,021 with actual free reserves (i.e. Total reserves excluding fixed assets and designated funds) amounted to £36,227.



# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 December 2020**

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The trustees' annual report and the strategic report were approved on 27th October 2021 and signed on behalf of the board of trustees by:

Edna Connor  
Director

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Horden Youth and Community Centre**

**Year ended 31 December 2020**

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I report to the trustees on my examination of the financial statements of Horden Youth and Community Centre ('the charity') for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **Horden Youth and Community Centre**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of Horden Youth and Community Centre** *(continued)*

**Year ended 31 December 2020**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CENSIS  
Chartered accountant

Exchange Building  
66 Church Street  
Hartlepool  
TS24 7DN

Dated 27th October 2021

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

31 December 2020

		Unrestricted funds	2020 Restricted funds	Total funds	2019 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	34,909	305,141	340,050	245,048
Charitable activities	6	11,015	7,123	18,138	178,235
Investment income	7	174	–	174	188
<b>Total income</b>		<u>46,098</u>	<u>312,264</u>	<u>358,362</u>	<u>423,471</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8	66,096	273,813	339,909	397,352
<b>Total expenditure</b>		<u>66,096</u>	<u>273,813</u>	<u>339,909</u>	<u>397,352</u>
<b>Net income and net movement in funds</b>		<u>(19,998)</u>	<u>38,451</u>	<u>18,453</u>	<u>26,119</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		82,019	84,044	166,063	139,944
<b>Total funds carried forward</b>		<u>62,021</u>	<u>122,495</u>	<u>184,516</u>	<u>166,063</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Statement of Financial Position

31 December 2020

		2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	13	25,794	31,979
<b>Current assets</b>			
Debtors	14	–	1,025
Cash at bank and in hand		162,621	147,549
		<u>162,621</u>	<u>148,574</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>3,899</u>	<u>14,490</u>
<b>Net current assets</b>		158,722	134,084
<b>Total assets less current liabilities</b>		<u>184,516</u>	<u>166,063</u>
<b>Net assets</b>		<u>184,516</u>	<u>166,063</u>
<b>Funds of the charity</b>			
Restricted funds		122,495	84,044
Unrestricted funds		<u>62,021</u>	<u>82,019</u>
<b>Total charity funds</b>	17	<u>184,516</u>	<u>166,063</u>

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27th October 2021, and are signed on behalf of the board by:

Edna Connor  
Director

The notes on pages 13 to 21 form part of these financial statements.

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net income	18,453	26,119
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,735	13,724
Other interest receivable and similar income	(174)	(188)
<i>Changes in:</i>		
Trade and other debtors	1,025	833
Trade and other creditors	(10,591)	13,826
Cash generated from operations	17,448	54,314
Interest received	174	188
Net cash from operating activities	<u>17,622</u>	<u>54,502</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(2,550)	(10,687)
Net cash used in investing activities	<u>(2,550)</u>	<u>(10,687)</u>
<b>Net increase in cash and cash equivalents</b>	15,072	43,815
<b>Cash and cash equivalents at beginning of year</b>	<u>147,549</u>	<u>103,734</u>
<b>Cash and cash equivalents at end of year</b>	<u>162,621</u>	<u>147,549</u>

The notes on pages 13 to 21 form part of these financial statements.

# **Horden Youth and Community Centre**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 December 2020**

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#### **1. General information**

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Eden Street, Horden, Peterlee, SR8 4LH, Durham.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	25% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	33% straight line

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Horden Youth and Community Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	2,200	—	2,200
Fund Generation	22	—	22
In Kind Direct	511	—	511
<b>Grants</b>			
Durham County Council	—	102,340	102,340
Big Lottery Community Fund	—	129,839	129,839
East Durham Trust	—	2,790	2,790
The Henry Smith Charity	—	20,550	20,550
Believe Housing	—	2,000	2,000
Street Games	—	744	744
Awards for All	—	9,446	9,446
East Durham Area Action Partnership	—	350	350
Local Authority Business Support Grant	10,000	—	10,000
Job Retention Scheme	22,176	37,082	59,258
	<u>34,909</u>	<u>305,141</u>	<u>340,050</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	3,259	—	3,259
Fund Generation	91	—	91
<b>Grants</b>			
Tudor Trust	—	30,000	30,000
Big Lottery Community Fund	—	142,320	142,320
AAP Foundation	—	13,992	13,992
Greggs Foundation	—	955	955
East Durham Trust	—	1,700	1,700
The Henry Smith Charity	—	38,000	38,000
Believe Housing	—	3,000	3,000
Street Games	—	6,231	6,231
1989 Willan Trust	—	5,000	5,000
Charities Aid Foundation	—	500	500
	<u>3,350</u>	<u>241,698</u>	<u>245,048</u>

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Room Hire, Subs and Session Fees	9,401	7,033	16,434
Refreshments	4	—	4
Postage, Stationery and Photocopying	157	—	157
Other	1,453	90	1,543
	<u>11,015</u>	<u>7,123</u>	<u>18,138</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Room Hire, Subs and Session Fees	11,800	160,588	172,388
Refreshments	27	—	27
Postage, Stationery and Photocopying	3,519	—	3,519
Other	1,672	629	2,301
	<u>17,018</u>	<u>161,217</u>	<u>178,235</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	<u>174</u>	<u>174</u>	<u>188</u>	<u>188</u>

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
General Fund	66,096	–	66,096
Big Lottery Community Fund	–	109,435	109,435
The Henry Smith Charity	–	12,110	12,110
Awards For All	–	9,446	9,446
Nursery	–	133,993	133,993
East Durham Trust - Small Grants	–	2,790	2,790
Believe Housing	–	143	143
Street Games	–	744	744
Durham County Council - Small Grants	–	4,802	4,802
East Durham Area Action Partnership	–	350	350
	<u>66,096</u>	<u>273,813</u>	<u>339,909</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
General Fund	23,353	–	23,353
Big Lottery Community Fund	–	129,895	129,895
The Henry Smith Charity	–	40,457	40,457
County Durham Community Foundation	–	2,542	2,542
Nursery	–	150,801	150,801
Tudor Trust	–	27,500	27,500
CAF Sensory Garden	–	500	500
AAP Meet, Greet & Eat	–	5,025	5,025
Greggs Community Garden	–	955	955
1989 Willan Trust	–	5,000	5,000
Cultural Hub	–	1,700	1,700
AAP Holiday Hunger	–	2,651	2,651
Hub Grub	–	473	473
Believe Housing	–	1,035	1,035
Street Games	–	5,465	5,465
	<u>23,353</u>	<u>373,999</u>	<u>397,352</u>

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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#### 9. Net income

Net income is stated after charging/(crediting):

	<b>2020</b>	2019
	<b>£</b>	£
Depreciation of tangible fixed assets	<u>8,735</u>	<u>13,724</u>

#### 10. Independent examination fees

	<b>2020</b>	2019
	<b>£</b>	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

#### 11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2020</b>	2019
	<b>£</b>	£
Wages and salaries	169,572	212,232
Social security costs	6,989	8,962
Employer contributions to pension plans	<u>5,468</u>	<u>3,508</u>
	<u>182,029</u>	<u>224,702</u>

The average head count of employees during the year was 13 (2019: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2020</b>	2019
	<b>No.</b>	No.
Nursery staff	10	10
Centre staff	<u>3</u>	<u>3</u>
	<u>13</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

#### 12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

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#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 January 2020	170,223	38,340	62,687	271,250
Additions	—	—	2,550	2,550
<b>At 31 December 2020</b>	<u>170,223</u>	<u>38,340</u>	<u>65,237</u>	<u>273,800</u>
<b>Depreciation</b>				
At 1 January 2020	142,509	37,487	59,275	239,271
Charge for the year	6,929	213	1,593	8,735
<b>At 31 December 2020</b>	<u>149,438</u>	<u>37,700</u>	<u>60,868</u>	<u>248,006</u>
<b>Carrying amount</b>				
<b>At 31 December 2020</b>	<u>20,785</u>	<u>640</u>	<u>4,369</u>	<u>25,794</u>
At 31 December 2019	<u>27,714</u>	<u>853</u>	<u>3,412</u>	<u>31,979</u>

#### 14. Debtors

	2020 £	2019 £
Prepayments and accrued income	—	1,025

#### 15. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	600	600
Social security and other taxes	2,951	2,092
Other creditors	348	11,798
	<u>3,899</u>	<u>14,490</u>

#### 16. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,468 (2019: £3,508).

# Horden Youth and Community Centre

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
General Fund	10,040	46,098	(66,096)	6,185	(3,773)
Fixed Asset Fund	31,979	—	—	(6,185)	25,794
Designated Fund	40,000	—	—	—	40,000
	<u>82,019</u>	<u>46,098</u>	<u>(66,096)</u>	<u>—</u>	<u>62,021</u>

##### Restricted funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Big Lottery Community Fund	12,425	129,839	(109,435)	—	32,829
The Henry Smith Charity	13,607	20,550	(12,110)	—	22,047
Nursery	25,281	141,743	(133,993)	—	33,031
Tudor Trust	30,000	—	—	—	30,000
Awards For All	—	9,446	(9,446)	—	—
East Durham Trust - Small Grants	—	2,790	(2,790)	—	—
Durham County Council - Small Grants	—	4,802	(4,802)	—	—
Believe Housing - Hub Grub	—	2,000	(143)	—	1,857
Believe Housing	1,965	—	—	—	1,965
Street Games	766	744	(744)	—	766
East Durham Area Action Partnership	—	350	(350)	—	—
	<u>84,044</u>	<u>312,264</u>	<u>(273,813)</u>	<u>—</u>	<u>122,495</u>

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Tangible fixed assets	25,794	—	25,794	31,979
Current assets	40,126	122,495	162,621	148,574
Creditors less than 1 year	(3,899)	—	(3,899)	(14,490)
<b>Net assets</b>	<u>62,021</u>	<u>122,495</u>	<u>184,516</u>	<u>166,063</u>