

Charity registration number 1124122

Company registration number 05894596 (England and Wales)

**LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH
SPORTS PARTNERSHIP LIMITED**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F D K Bennett	
	M Bradbury	
	D Coulson	
	R N Mccurdy	
	V Moore	
	A Wild	
	M G Woolhouse	
	H F Perry	(Appointed 5 October 2022)
Secretary	L Prosser	
Charity number	1124122	
Company number	05894596	
Registered office	Armstrong House Sovereign Court Huntingdon Cambridgeshire United Kingdom PE29 6XU	
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP	

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

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LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The charity registered with the Charity Commission and was granted charitable status on 19 May 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charitable objects of the company are "The preservation and protection of health and the promotion of community participation in healthy recreation through sport and physical fitness. To support the development of greater participation and quality in sport in Cambridgeshire and Peterborough"

The aim of Living Sport is "Bring together partners to collectively improve the health, happiness and wellbeing by supporting people to be active".

Living Sport proudly continues to be one of 43 Active Partnerships across England, part of the Active Partnerships network, supported by Sport England with substantial funds from the Sport Lottery. This partnership allows us to be part of wider conversations that we can learn from and apply locally on maximising the role of movement, sport, and physical activity in creating more equal, inclusive, and connected communities. Our role as an Active Partnership allows us to be a local delivery partner for Sport England's national strategy, Uniting the Movement.

How we work

Committed to improving lives and communities, we do this by supporting people to be active, through programmes, events and influencing policy. To accomplish this, we pride ourselves in putting people at the heart of what we do and ensure consultation with local people; youth voice and community voice drive our direction. Using our local knowledge to work collaboratively with public, private, community and voluntary sector partners, we collectively create the conditions for more people to be active in whatever way works for them.

We exist to make a difference.

Our Values are:

- Excellence - we learn from everything we do to allow us to always strive for excellence
- Passionate - we believe physical activity is the miracle cure for everyone's health and wellbeing
- Impactful - we use our expert knowledge to ensure the work we do is needed and addresses a gap
- Collaborative - we work collaboratively with partners to achieve the best outcomes for the people of Cambridgeshire and Peterborough

Covid-19 in a post pandemic environment

We continue to monitor the risks associated with the Covid-19 pandemic. In many respects the pandemic highlighted the need to invest in IT systems and that Living Sport needed to work in a more agile way and in response to need. We have now taken most of these actions, though the Board continues to monitor the impacts of the pandemic closely.

Our staff now work on a hybrid basis but are mandated to spend at least 2 days a week in the office. This has supported the transition from pandemic working to feeling safe and their wellbeing being supported.

Given the financial risks associated with change, investment and transition we regularly refreshed our budget for 2021/22 as changes occurred. We closely monitored cashflows against our budget. We reviewed and re-designated reserves where appropriate.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Fundraising

We would not be able to do our important work without the support of our funders. We seek to maintain the highest possible standards in fundraising and relationships with our supporters.

We recognised that our significant source of Income was from Sport England but means organisational risk as we are reliant on one income source. We have put in measures to address this by investing in fundraising systems and capabilities.

We are registered with the Fundraising Regulator and bound by its Code of Fundraising Practice.

We continue to monitor compliance as this code is revised to ensure all our fundraising activities are operating to the highest standards. We received no complaints via the Fundraising Regulator or Charity Commission during this period. We ensure we are compliant with the General Data Protection Regulation (GDPR) for all contact with stakeholders, community groups and funders.

We have begun a process where Trustees and the Senior Leadership Team regularly review all aspects of our fundraising, including plans, performance, and compliance. We will build on this and produce annual plans and reviews and monitor performance against targets monthly and performance indicators quarterly.

Delivering our strategy

Our current strategy is for the period 2022-2024. It is built on knowledge, data and insight of our geography. All of our work is born through this and also our mandate to work around place, for example Cambridgeshire and Peterborough.

We believe that only by focusing on the needs of the population and involving them can we help create communities that embrace their own health and wellbeing.

Whilst our overarching theme is place, the three pillars of our strategy – health, communities and children & young people – provide a focus for our work as we target and prioritise geography and need based on tackling inequalities. Our work includes and aligns to the delivery of *Sport England's Uniting the Movement strategy* locally.

Collaboration, Innovation and Solution focussed

Partnership working continues to be at the heart of everything we do. We strive to work collaboratively with partners in the public, private, community and voluntary sectors to create the conditions for the people of Cambridgeshire and Peterborough to be active and lead happy and healthy lives.

The cost-of-living crisis remains critical especially as we, like many other individuals and organisations, are still recovering from the pandemic of the last few years. Both are having far reaching implications across our county's sport and physical activity sector and much wider of course. The current climate has affected how we have been able to work with our partner organisations but together we have continued to make a significant difference.

We see some of the solutions of how we work as being based firmly in the health arena focused on the areas of primary care, prevention, social care supporting the workforce. Our view and evidence base informs that we can support the ICS with supporting how we deliver a new social contract for patients and the community to enable them to be more active in their decisions about leading a healthy, active but affordable and informed lifestyle.

We have we hope, started to change the conversation and dial up our response and the expectation of what we can achieve together with the emerging ICS and other key stakeholders.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should undertake.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

The year in figures

What we have achieved this year against our strategy and what it means		
298	members of the physical activity workforce trained and supported who are representative of, and responsive to, the local community	We helped to train 473 people across Cambridgeshire and Peterborough who now have increased knowledge of physical activity following their participation in, for example, Physical Activity Clinical Champion training and sports activator courses.
175	members of the non-physical activity workforce worked with to advocate for physical activity	
138	organisations supported to include physical activity as part of their solution	We supported 138 different organisations across different sectors (including schools, charities, community groups and local authorities) to embed physical activity in their offer to beneficiaries following engagement with us, with just over a third of those through the Together Fund.
47	physical activity offers supported	Nearly 50 different physical activity offers have come to life this year across all districts with our support, ranging from youth takeovers and inclusion of physical activity in warm hubs to junior parkrun development and walking football linked to social prescribing. A main aim of these is for them to become self-sustaining for the communities they serve.
14	local plans/policies/practices influenced to embed physical activity	Several organisations have included and further embedded physical activity within their strategies (e.g. Falls Prevention Strategy), pathways (e.g. diabetes care pathway) and practices (e.g. Active Practice Charter sign up)
2	place-based profiles developed or expanded	Internally these have been created for our priority places to demonstrate understanding, knowledge and impact in them and apply this to our work in local communities to support them in a way that they want and need. This year we have worked predominantly on Peterborough and Soham.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our reach	
6,324 people	We engaged with more than 6,000 people this year including 807 students through school games events and 268 people through our work with health partners at diabetes roadshows.
70 events attended	We were a part of 70 "events" where we took on a specific role – consultation, delivery or signposting; 63% were aimed at the public, 18.5% connecting with other organisations, 18.5% with school pupils.
35 sessions delivered	We carried out in-person delivery to 2,169 people across all six local authorities within our geography. These ranged from our own Dragon's Den workshops to Wellbeing Together sessions and multi-sport camps with partners and school games events.
18 consultations	We carried out consultations with 1,093 people on 18 separate occasions, to use community and youth voice to help refine our work where it was needed and wanted.

We have seen significant demand for growth in the solutions we can offer across Cambridgeshire as health inequalities have increased. We will continue to offer innovative and cost-effective solutions to children, families, adults and our stakeholders such as schools. It has been another month of hitting a record high for the NHS waiting list will be very worrying for the government and shows it is moving in the opposite direction from its ambition to bring down waiting lists by 2025.

We can do more and will focus on that messaging to our stakeholders and funders to provide cost effective and innovative solutions to supporting all the communities we serve across Cambridgeshire.

Children & Young People



LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our aim this year for our children and young people (CYP) work was to ensure it remained aligned to both our local partner's outcomes and be driven by what children and young people themselves are saying they want and need. We have engaged with 2,283 CYP over the last 12 months; the majority through school-specific activities but we formally consulted with 349 young people this year to guide what physical activity offers we supported.

This work has included delivering the Dragon's Den, Active Mile and Opening School Facilities Programmes alongside our School Games events. We also piloted our Activator Programme aimed at supporting individuals looking for experience working in the sector before going on to other roles in sport and physical activity.

Communities



As a place-based organisation, we work in targeted locations of identified need across our county. Our local communities can thrive and often just need a helping hand to support them on their journey to becoming places where being more active is an easier choice. We provide support, guidance, and training to help trusted, community focused organisations to embed physical activity into their offers.

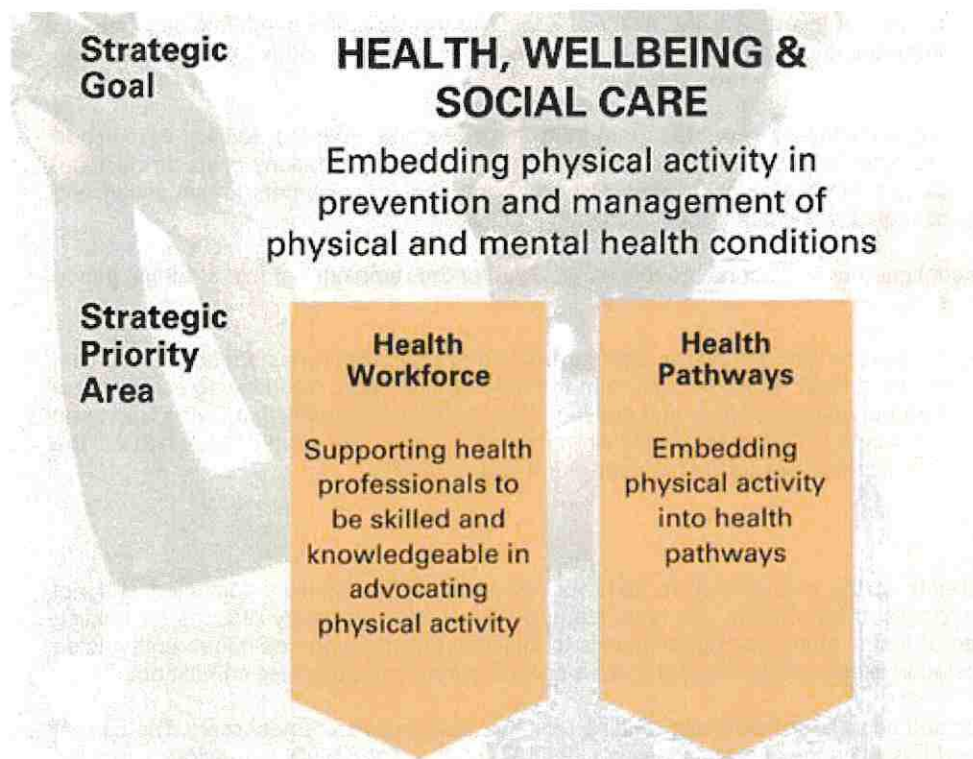
Although we are a small team, we aim to support several communities each year. We expanded our staff team in 2022 with two dedicated place-based coordinators covering Peterborough, and East Cambridgeshire/Fenland.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Health, Wellbeing & Social Care



Here at Living Sport, we truly believe in the role physical activity can play in supporting wider outcomes in relation to physical and mental health and wellbeing. We are the countywide coordinator for the Healthy You service, which we deliver in partnership with local district and city councils. Programmes are delivered in the community, in schools and in workplaces to help people make positive changes to their lifestyle through increasing physical activity and healthy eating behaviours. The support we provide allows the districts to confidently develop their physical activity and healthy eating offers with insight and evidence underpinning their solutions.

Financial review

The Trustees' Annual Report and audited consolidated financial statements are prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, our Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The legal and administrative information included forms part of this report.

Income

Our principal funding sources were grants and charitable trusts.

Raising funds is an expense to the charity, but raises both restricted and unrestricted income. Total expenditure on charitable activities, mainly comprising programme delivery and advocacy and awareness costs, was £1,066,730.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Review of the financial impact of the Covid-19 pandemic

As explained under the risk section of this report, the financial impact of the Covid-19 pandemic continues to affect us and the funding environment is competitive. This is reflected in our approved budget, operational plans and risk register for 2022/23.

We are primarily funded through a multi-year, restricted grant from Sport England. With the addition of matched and unrestricted funding the intention is to fully fund our project activities and our operations costs. In addition, we aim to raise further unrestricted funds to support project delivery and enable investment in innovation and growth and ensuring compliance, quality and consistency across our activities.

Living Sport will be able to continue our operations broadly as planned for the remainder of this strategic period (up to December 2023).

The budget for 2022/23 and the assessment of it by the Board indicate that Living Sport has adequate reserves, to continue as a going concern for at least twelve months from the date of this report. Cashflow forecasts show positive balances of restricted and unrestricted funds and consequently the Board believes that Living Sport can continue to account on a going concern basis. In view of the strength of the balance sheet on 31 March 2023, the Board believes that Living Sport's financial position at the year-end was satisfactory.

Reserves

Total funds held by the Charity at the year-end were £412,990 of which £260,503 were restricted and not available for the general purposes of the Charity. We have identified the following primary reasons for holding unrestricted reserves as part of funds, at the appropriate levels to maintain general reserves (those unrestricted reserves which are not invested in fixed assets, designated for a specific purpose or otherwise committed).

Three months' running costs and costs associated with winding up if this were to become necessary. The current reserves target of Living Sport based on these calculations is £199,122 (2022 - £128,634). In previous years the policy has been to hold two months' running costs on reserves. This has been increased to support improving our financial resilience and to recognise change and growth within the charity.

Total donations and contracts

Income from charitable trusts increased to £32,962 compared to £7,500 in 2021/22, largely because of our investment in growth and focus on targeted need. We received £108,660 from statutory partners, which underpins the vital support for beneficiaries, and stakeholders across Districts, City (Cambridge and Peterborough) and the County Council.

Living Sport ended 2022/23 with a strong balance sheet, with a level of reserves adequate to support future growth. The Board aims to ensure that this strong financial base is not eroded as we work to support the cost-of-living crisis and communities that have been impacted through existing or further health inequalities.

There is uncertainty as to how the cost-of-living crisis will continue to impact the economy. We know it is possible that the competition for grants and contracts is increasing but we hope as a provider of excellent innovative programmes, solutions and interventions that we will continue to be a local partner of choice.

Given that much of Living Sport's funding (existing and pipeline) comes from DCMS via Sport England we are concerned that there is a risk to these sources of income in the longer term. In the short and medium term however, the Board believes that, with multi-year grants and contracts already in place and in development with committed, long-term stakeholder and partners we will overcome this.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

To achieve future income growth, we began a journey to invest in fundraising. The Trustees and Senior Management Team are actively monitoring levels of activity and return on investment. Overall, our investment in raising funds stands at £19,108. This is a new area to us, and we cannot provide comparative data, but we are reassured by the early successes we have achieved as we respond to growing need with innovative solutions for health and leisure providers across the county.

A deficit budget has been set for 2022/23, caused by a loss of some programme funding. The Trustees are confident that this will be covered by new income streams, new financial modelling and careful management of current resources.

Net movement in funds

Unrestricted funds showed a surplus for the year of £25,330, including investment income from bank deposits of £3,493.

Subsidiary companies

Living Sport has Living Active Limited (11214648), a subsidiary registered, but this remains dormant. Two further dormant subsidiary companies, Active Youth Limited (13502527) and Youth Active Limited (13502520) have now been dissolved.

Investment policy and objectives

Living Sport has adopted an ethical investment policy. This means that we seek to avoid investments that conflict with our aims or create reputational risk. Our investment policy emphasises the use of positive ethical criteria:

- We actively seek to invest in companies that are able to demonstrate:
- Responsible employment practices;
- Good corporate governance practice;
- Conscientiousness with regard to human rights;
- Sustainable environmental practice; and
- Sensitivity towards the communities in which we work.

Looking forward, aiming high: Our plans for next year

We plan to focus on identifying the gaps across Cambridgeshire and Peterborough – using health and broader data and local insight – to target our work to address inequalities and support the reducing of gaps seen across our county in terms of living longer in good health. We will do this through three domains:

- Better communities: We are committed to continuing to use community and youth voice to guide our work – there is nothing better than those who will be affected being a part of the decisions being made for them to build confidence in the solution and encourage sustainability beyond our involvement.
- Better connected systems: We are confident we can build on the engagement we have had this year with partner organisations, supporting them to enhance or include physical activity as part of their solution for achieving wider outcomes – bringing partners together across different sectors is fundamental to achieve these.
- Better organisations: We will use learning to continue to grow and improve as an organisation, both through the programmes we offer and through the training, investment and trust we place in our members of staff and Board of Trustees.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Living Sport Cambridge and Peterborough Sports Partnership Limited (Living Sport) is governed by a Board of Trustees, these are the members of the charitable company. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

F D K Bennett	
M Bradbury	
D Coulson	
C Gronow	(Resigned 5 October 2022)
T F Hutchison	(Resigned 5 October 2022)
R N Mccurdy	
V Moore	
J Morris	(Resigned 25 May 2022)
S Ramzanali	(Resigned 13 January 2023)
A Wild	
M G Woolhouse	
H F Perry	(Appointed 5 October 2022)

Trustees shall ordinarily serve a maximum of 2 terms of 3 years.

None of the trustees has a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute such sum (not exceeding £10) in the event of winding up.

Living Sport, a charity and a company has specific responsibilities our Trustees are required to scrutinise and report on annually.

Our Trustees focus on good governance and in 2022/23 we achieved the following:

- A skills audit of the board was conducted and 2 away days were held at which we agreed ways of working and the values we want to uphold.
- Undertook safeguarding training, policy and good practice was reviewed.
- Reviewed the format and structure of meetings to ensure accountability and streamlining of processes was achieved.
- The reserves policy and designations were reviewed.
- Compliance with the fundraising regulator was prioritised.

Trustees review our performance in a board meeting setting in the following areas quarterly as well as through Finance and Audit and Assurance sub-committees:

- Programmes
- Finance
- Fundraising
- Compliance and risk including safeguarding.

Our Board of Trustees makes sure Living Sport is governed effectively and responsibly. The Board is collectively responsible for us delivering our charitable objectives and for ensuring that we are governed in accordance with our Memorandum and Articles of Association. The Board meets quarterly and at 31 March 2023, comprised eight Trustees. Each Trustee is also a Director of the Company for the purposes of company law. A list of Trustees is included within this report.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We recognise that a healthy Board has the mix of skills, knowledge, and experience necessary for the efficient and effective governance of Living Sport. A healthy Board will also make sure that the recruitment and appointment of Trustees provides adequate opportunities for reassessing and achieving that mix. Living Sport is fully committed to equality of opportunity and diversity in its governance. We recruit Trustees to ensure the Board has the knowledge and skills required to achieve our mission and uphold our values. All new Trustees go through a full and open recruitment and interview process. Appointment is by Board resolution and all Trustees receive an induction on appointment and relevant briefing and training courses are made available.

The Board follows good practice by planning for succession and periodically reviews whether it has the appropriate skills and capacities going forward. The Board also evaluates its performance regularly and the Chairman holds annual appraisals with all board members.

In line with our Articles of Association, the Board delegates certain functions to sub-committees, under terms of reference it has approved. These sub-committees report to the Board at each Board meeting. There are three sub-committees of the Board and an advisory group:

- The Finance Committee deals primarily with financial, audit and administrative matters
- The Chairman leads this committee, and it includes three other Trustees with governance, business, and risk experience.
- The Audit and Assurance committee has oversight of risk management, safeguarding and compliance, including ensuring we meet the requirements of the UK Code for Sports Governance. The committee has a membership of three trustees, including the Board champions for safeguarding and EDI.
- The Remuneration and Nominations Committee has oversight of staff remuneration and other staffing matters arising, including an annual review of the CEO salary and CEO appraisal. The committee also leads on the recruitment of new trustees.
- Safeguarding Advisory Group

In addition, we have the following processes and plans or action plans in place:

- Safeguarding: our staff are trained in safeguarding policy and procedures. Adherence to policy is mandatory in partner grant agreements and with consultants. Our Board of Trustees regularly reviews our policy and approach and implements additional measures where appropriate.
- We have business continuity plans in place.
- Data protection and cyber-security: we are working towards having detailed IT security and recovery plans in place for each of our systems, managed by outsourced IT suppliers. The Board reviews system security measures periodically as part of board reporting
- Management of organisational growth: we manage growth through grants by partnering with reliable, mature downstream partners, monitoring staff structures and workloads closely, and ensuring that we have adequate reserves to counter any material delays in cashflows.
- We monitor funding from individual funders as a proportion of total funding, with the aim of limiting exposure to one single donor.
- Risk of fraud: we have clear finance procedures in place with segregation of duties. Internal and external audits are carried out regularly. We have also established and implemented enhanced partner due diligence processes.

We reviewed our performance against the Charity Governance Code, so Trustees could assess how well Living Sport is applying the Code and where further work is needed. This also helped prepare ground for the pending changes to the UK Code for Sports Governance requirements. This review concluded that the following actions were necessary:

- The Board reviews its own performance and that of individual Trustees, including the Chair and plans to carry out an external evaluation.
- The Board takes part in training and/or reflection about diversity and understands its responsibilities in this area: The Board will set diversity objectives against which performance can be measured and attend training led by a specialist member of the staff team.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

Living Sport regularly tests the market and tendered for the auditors of the company in December 2020 / January 2021.

The trustees' report was approved by the Board of Trustees.



.....
F D K Bennett

Trustee

Dated:

12 July 23.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Living Sport Cambridgeshire and Peterborough Sports Partnership Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Opinion

We have audited the financial statements of Living Sport Cambridgeshire and Peterborough Sports Partnership Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Tracey Richardson BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

.....

Chartered Accountants
Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes				
<u>Income and endowments from:</u>					
Donations and legacies	3	841	1,032,792	1,033,633	915,998
Charitable activities	5	19,407	47,750	67,157	19,657
Investments	4	3,493	-	3,493	46
Other income	6	3,484	80	3,564	52,104
Total income		27,225	1,080,622	1,107,847	987,805
<u>Expenditure on:</u>					
Expenditure on charitable activities	7	16,569	1,050,161	1,066,730	1,017,690
Net incoming/(outgoing) resources before transfers		10,656	30,461	41,117	(29,885)
Gross transfers between funds		14,674	(14,674)	-	-
Net income/(expenditure) for the year/ Net movement in funds		25,330	15,787	41,117	(29,885)
Fund balances at 1 April 2022		127,157	244,716	371,873	401,758
Fund balances at 31 March 2023		152,487	260,503	412,990	371,873

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	216,091	699,907	915,998
Charitable activities	5	17,703	1,954	19,657
Investments	4	46	-	46
Other income	6	21,892	30,212	52,104
Total Income		255,732	732,073	987,805
<u>Expenditure on:</u>				
Expenditure on charitable activities	7	290,626	727,064	1,017,690
Net Incoming/(outgoing) resources before transfers		(34,894)	5,009	(29,885)
Gross transfers between funds		5,385	(5,385)	-
Net Income/(expenditure) for the year/ Net movement in funds		(29,509)	(376)	(29,885)
Fund balances at 1 April 2021		156,666	245,092	401,758
Fund balances at 31 March 2022		127,157	244,716	371,873

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12		20,934		5,567
Current assets					
Debtors	14	228,492		102,092	
Cash at bank and in hand		468,947		312,384	
		<u>697,439</u>		<u>414,476</u>	
Creditors: amounts falling due within one year	15	<u>(305,383)</u>		<u>(48,170)</u>	
Net current assets			392,056		366,306
Total assets less current liabilities			<u>412,990</u>		<u>371,873</u>
Income funds					
Restricted funds	18	260,503		244,716	
Unrestricted funds		152,487		127,157	
		<u>412,990</u>		<u>371,873</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

12 July 23

R D H Bennett

Trustee

Company registration number 05894596

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		174,877		(96,082)
Investing activities					
Purchase of tangible fixed assets		(21,807)		(815)	
Proceeds on disposal of tangible fixed assets		-		226	
Investment income received		3,493		46	
Net cash used in investing activities			(18,314)		(543)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			156,563		(96,625)
Cash and cash equivalents at beginning of year			312,384		409,009
Cash and cash equivalents at end of year			468,947		312,384

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Living Sport Cambridgeshire and Peterborough Sports Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Armstrong House, Sovereign Court, Huntingdon, Cambridgeshire, PE29 6XU, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including the continued impact of COVID-19. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Any grant receivable is shown as an incoming resource once the charity has met any conditions relating to its receipt and when it has reasonable assurance that the grant will be received. The grant is shown within the appropriate fund, in accordance with any restrictions placed in its use by the donor. Incoming resources are only deferred if the donor has restricted their use until a future accounting period.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% p.a. straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	841	1,300	2,141	461	2,000	2,461
Grants receivable	-	1,031,492	1,031,492	211,380	697,907	909,287
Sponsorship income	-	-	-	4,250	-	4,250
	<u>841</u>	<u>1,032,792</u>	<u>1,033,633</u>	<u>216,091</u>	<u>699,907</u>	<u>915,998</u>
Grants receivable for core activities						
Sport England	-	889,870	889,870	211,380	583,754	795,134
Peterborough City Council (PCC)	-	24,999	24,999	-	-	-
Cambridgeshire County Council (CCC)	-	79,253	79,253	-	105,653	105,653
Viridor	-	-	-	-	7,500	7,500
Awards for all	-	9,962	9,962	-	-	-
Football Foundation	-	23,000	23,000	-	-	-
PCN Walking Football	-	4,408	4,408	-	-	-
Wellbeing together	-	-	-	-	1,000	1,000
	<u>-</u>	<u>1,031,492</u>	<u>1,031,492</u>	<u>211,380</u>	<u>697,907</u>	<u>909,287</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>3,493</u>	<u>46</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Promotion of sport 2023 £	Promotion of sport 2022 £
Events income	200	4,107
Commissions and contracts	62,397	4,470
Workshops income	4,560	11,080
	<u>67,157</u>	<u>19,657</u>
Analysis by fund		
Unrestricted funds	19,407	17,703
Restricted funds	47,750	1,954
	<u>67,157</u>	<u>19,657</u>

6 Other Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Other Income	<u>3,484</u>	<u>80</u>	<u>3,564</u>	<u>21,892</u>	<u>30,212</u>	<u>52,104</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Expenditure on charitable activities

	Promotion of sport 2023 £	Promotion of sport 2022 £
Staff costs	567,252	583,057
Depreciation and impairment (including profit and loss on disposal)	6,440	3,160
Other costs	118,562	141,100
	<u>692,254</u>	<u>727,317</u>
Grant funding of activities (see note 8)	180,608	210,627
Share of support costs (see note 9)	177,642	68,500
Share of governance costs (see note 9)	16,226	11,246
	<u>1,066,730</u>	<u>1,017,690</u>
Analysis by fund		
Unrestricted funds	16,569	290,626
Restricted funds	1,050,161	727,064
	<u>1,066,730</u>	<u>1,017,690</u>

8 Grants payable

	Promotion of sport 2023 £	Promotion of sport 2022 £
Grants to institutions:		
Other	180,608	210,627
	<u>180,608</u>	<u>210,627</u>

Promotion of sport

Grants are made to organisations that share similar objectives, to promote sporting activity.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Support costs	177,642	-	177,642	68,500	68,500
Audit fees	-	6,960	6,960	-	6,240
Legal and professional	-	8,243	8,243	-	5,006
Trustees Board expenses	-	1,023	1,023	-	-
	<u>177,642</u>	<u>16,226</u>	<u>193,868</u>	<u>11,246</u>	<u>79,746</u>
Analysed between					
Charitable activities	<u>177,642</u>	<u>16,226</u>	<u>193,868</u>	<u>11,246</u>	<u>79,746</u>

Governance costs includes payments to the auditors of £6,960 (2022 - £6,240) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

None of the trustees received reimbursement of expenses during the year (2022 - one trustee received £146).

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	19	18
	<u>19</u>	<u>18</u>
Employment costs	2023 £	2022 £
Wages and salaries	507,927	524,432
Social security costs	45,075	44,665
Other pension costs	14,250	13,960
	<u>567,252</u>	<u>583,057</u>

Included in the above are termination payments made under settlement agreements totalling £4,050 made to 1 member of staff (2022 - £17,776).

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Employees

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£70,000 - £80,000	-	1

12 Tangible fixed assets

Plant and machinery
£

Cost	
At 1 April 2022	26,751
Additions	21,807
At 31 March 2023	48,558
Depreciation and impairment	
At 1 April 2022	21,184
Depreciation charged in the year	6,440
At 31 March 2023	27,624
Carrying amount	
At 31 March 2023	20,934
At 31 March 2022	5,567

13 Financial Instruments

	2023 £	2022 £
Carrying amount of financial assets		
Trade debtors excluding bad debt provision	214,421	94,472
Other debtors	-	54
Bank and cash	468,947	312,384
Measured at cost	683,368	406,910
Carrying amount of financial liabilities		
Trade creditors	20,921	9,945
Accruals	63,388	23,569
Other taxation and social security	15,690	11,052
Other creditors	3,976	2,699
Measured at cost	103,975	47,265

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	214,421	90,342
Other debtors	-	54
Prepayments	11,071	11,279
Accrued income	3,000	417
	<u>228,492</u>	<u>102,092</u>

15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		15,690	11,052
Deferred income	16	201,408	905
Trade creditors		20,921	9,945
Other creditors		3,976	2,699
Accruals		63,388	23,569
		<u>305,383</u>	<u>48,170</u>

16 Deferred Income

	2023 £	2022 £
Other deferred income	<u>201,408</u>	<u>905</u>

Deferred Income is included in the financial statements as follows:

	2023 £	2022 £
Deferred Income is included within:		
Current liabilities	<u>201,408</u>	<u>905</u>
Movements in the year:		
Deferred income at 1 April 2022	905	1,125
Released from previous periods	(905)	(1,125)
Resources deferred in the year	<u>201,408</u>	<u>905</u>
Deferred income at 31 March 2023	<u>201,408</u>	<u>905</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Deferred income

(Continued)

Deferred income is for events that are to take place after the year end and grants relating to the next financial year. Grant income deferred includes £191,228 invoiced to Cambridgeshire County Council for health projects being delivered from April 2023 onwards.

17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	20,934	-	20,934	5,567	-	5,567
Current assets/(liabilities)	131,553	260,503	392,056	121,590	244,716	366,306
	<u>152,487</u>	<u>260,503</u>	<u>412,990</u>	<u>127,157</u>	<u>244,716</u>	<u>371,873</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds			Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Disability Sport	3,000	-	(145)	-	2,855	-	(963)	-	1,892
DfE Volunteering	5,001	-	(3,809)	-	1,192	-	(1,192)	-	-
School Games	1,219	-	(1,233)	14	-	-	-	-	-
Satellite Clubs	43,872	5,763	(30,597)	-	19,038	-	(19,003)	(35)	-
The Daily Mile	4	19,089	(19,093)	-	-	-	-	-	-
Workforce	18,246	37,620	(30,492)	-	25,374	-	(13,861)	-	11,513
Handball	3,763	-	(630)	-	3,133	-	-	-	3,133
Lets Get Moving Cambridgeshire	41,144	-	(4,367)	(8,760)	28,017	-	(1,540)	-	26,477
Active Families	33,490	23,805	(47,052)	(5,305)	4,938	-	(4,938)	-	-
Active New Communities	21,773	125,681	(113,984)	-	33,470	125,000	(149,286)	(9,184)	-
Workplace Health	3,566	-	(2,021)	-	1,545	-	(1,545)	-	-
Play with Pride	250	-	(250)	-	-	-	-	-	-
Club Development - Viridor	97	-	(97)	-	-	-	-	-	-
Walking Sports	4,481	-	(5,555)	1,074	-	-	-	-	-
Active through football	1,500	-	(1,500)	-	-	-	-	-	-
Healthy You	-	48,864	(51,121)	-	(2,257)	40,365	(39,207)	-	(1,099)
Viridor	-	7,500	(7,500)	-	-	-	-	-	-
Tackling Inequalities	20,241	50,000	(70,633)	392	-	-	-	-	-
Papworth Trust	3,006	-	(3,006)	-	-	-	-	-	-
CIMSPA	7,000	-	(7,000)	-	-	-	-	-	-
CCG - Mental Health	6,285	1,000	(6,119)	(1,166)	-	-	-	-	-
Carried forward to next page	217,938	319,322	(406,204)	(13,751)	117,305	165,365	(231,535)	(9,219)	41,916

**LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH
SPORTS PARTNERSHIP LIMITED**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds	(Continued)									
	Balance at 1 April 2021 £	Movement In funds			Transfers	Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
		Incoming resources £	Resources expended £				Incoming resources £	Resources expended £		
Brought forward	217,938	319,322	(406,204)	(13,751)		117,305	165,365	(231,535)	(9,219)	41,916
Fundraising - Local Joes	3,122	-	-	-	-	3,122	-	-	-	3,122
Children and Young People (CYP)	24,032	192,055	(169,741)	(300)		46,046	-	(23,680)	(861)	21,505
Fundraising - John Lewis	-	1,000	-	-	-	1,000	-	(1,000)	-	-
Healthy Weight - Active mile	-	19,484	(6,324)	-	-	13,160	38,968	(30,420)	-	21,708
Healthy Weight - Diverse Communities	-	25,000	-	-	-	25,000	-	(5,543)	-	19,457
Healthy Weight - Dragon's Den	-	14,000	-	-	-	14,000	-	(12,788)	-	1,212
Tesco Families	-	1,000	-	-	-	1,000	-	(1,000)	-	-
Wellbeing Together	-	834	(2,000)	1,166	-	-	-	-	-	-
Wellbeing Walks	-	2,500	(417)	7,500	-	9,583	-	(2,083)	(90)	7,410
Opening up School Facilities	-	130,378	(130,378)	-	-	-	19,935	(19,935)	-	-
Commonwealth Games Legacy	-	26,500	(12,000)	-	-	14,500	-	(14,500)	-	-
Awards for All Soham	-	-	-	-	-	-	9,962	-	-	9,962
CP3 Peterborough City Council	-	-	-	-	-	-	24,999	(9,786)	-	15,213
CP3 Cambs County Council	-	-	-	-	-	-	21,725	(4,960)	(4,216)	12,549
Positive Steps (Papworth)	-	-	-	-	-	-	6,090	(6,090)	-	-
Football Foundation (Playzones)	-	-	-	-	-	-	23,000	(18,128)	(4,872)	-
Waitrose	-	-	-	-	-	-	1,000	(1,000)	-	-
PCN Walking Football	-	-	-	-	-	-	4,408	(2,882)	-	1,746
Sport England System Partner	-	-	-	-	-	-	582,240	(506,038)	4,584	80,786
Together Fund	-	-	-	-	-	-	182,930	(159,013)	-	23,917
	245,092	732,073	(727,064)	(5,385)		244,716	1,080,622	(1,050,161)	(14,674)	260,503

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Disability Sport - A series of projects to enhance existing disability activities across the partnership area.

DFE Volunteering - Sport England programme with funding from the Department for Education to recruit and support coaches to work in support of School Games.

School Games - Sport England programme for the organisation of Level 3 / County School Games Festivals on behalf of a School Games Local Organising Committee.

Satellite Clubs - Sport England programme with grant funding to support groups to establish activities targeted for less active young people to increase their participation in sport and physical activity.

The Daily Mile - Sport England funding to support the promotion of The Daily Mile amongst schools of Cambridgeshire & Peterborough.

Workforce - Sport England funding for Active Partnerships to support the development of the workforce delivering sport and physical activity, be that in a voluntary or professional capacity.

England Handball – An England Handball funded programme to increase handball participation through the School Games and other competitions, including upskilling school staff.

Lets Get Moving Cambridgeshire - Cambridgeshire County Council Health Committee Investment in a collaborative project with the 5 City / District Councils to identify and share information about existing opportunities, develop new opportunities and support people, particularly those in greater need, to become more physically active.

Active Families - Funding from Sport England Families Fund, with Living Sport undertaking a project management role on behalf of the lead partner Cambridgeshire & Peterborough Public Health, with the wider partnership consisting of Vivacity, Fenland District Council and Cambridge County Council.

Active New Communities - Sport England Core Market funding for a 4 year collaborative project which Living Sport led in partnership with Public Health, local councils and some local developers and housing associations.

Workplace Health - An Active Partnerships supported programme targeted at those in workplaces to encourage greater participation in sport and physical activity.

Play With Pride - a National Lottery Community Fund Awards for All project aiming to tackle homophobic behaviour and supporting LGBT+ young people within a sport and physical activity setting.

Club Development Viridor – funding from the Viridor in Peterborough Fund to support the establishment of the PING Peterborough Table Tennis project.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Walking Sports – funding from Sport England Small Grants and the National Lottery Community Fund for the development of Walking Sports opportunities in Basketball, Hockey, Rugby Union and Cricket.

Active through Football – Football Foundation funding to support an application to engage more people from lower socio-economic backgrounds across Peterborough into physical activity through football.

Healthy You - Cambridgeshire County Council / Peterborough City Council Public Health commission with the 5 City / District Councils of Cambridgeshire and Vivacity Peterborough to develop new opportunities and support people, particularly those in greater need, to become more physically active. The deficit balance on this fund as it is a project that continues into the new financial year when additional funding will be received.

Viridor – funding from the Viridor in Peterborough Fund to support the establishment of the PING Peterborough Table Tennis project.

Tackling Inequalities Fund – Sport England funding for grants to support organisations working with people most impacted by the Covid Pandemic.

Papworth Trust - To deliver a targeted physical activity programme to participants on the Work and Health Programme (WHP), to improve their wellbeing, particularly addressing the negative impact the pandemic has had on people's activity, isolation and mental health.

CIMSPA – A region-wide project with the Chartered Institute for the Management of Sport and Physical Activity supported by Sport England to prepare a Skills Plan for sport and physical activity in each County.

CCG – Mental Health - Cambridgeshire & Peterborough Clinical Commissioning Group funding as part of the Peterborough Mental Health Exemplar for a project with Cambridgeshire, Peterborough and South Lincolnshire MIND to deliver mental health training for community groups.

Fundraising – Local Joes - A summer fundraising campaign undertaken by Living Sport staff and Directors to raise monies to provide support for those volunteers delivering sport and physical activity opportunities in communities.

Children & Young People (CYP) – funding awarded from Sport England, previously under separate heading of Satellite Clubs and School Games programmes, and Active Lives but for 2020-2022 under this broader heading and with greater flexibility for use according to the needs of Cambridgeshire & Peterborough and particularly in light of Covid restrictions.

Fundraising - John Lewis - A donation to be used for work in the Peterborough area as that links to the Peterborough giving guidelines for the Community Matters (Give a Little Love) campaign.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Healthy Weight - Active mile - To engage with schools and early years settings to adopt and embed an active mile initiative. Supporting settings to maintain an 'Active Mile' to improve the physical and mental well-being of pupils.

Healthy Weight - Diverse Communities - To provide training and skills development support to a more diverse workforce to enhance the activity provision suitable for disengaged communities. Identifying and training individuals within target communities to deliver opportunities to engage people in physical activity.

Healthy Weight - Dragon's Den - To empower adolescents to co-produce new extracurricular physical activity clubs in the schools setting. Supporting groups of targeted pupils in secondary schools to design and pitch an idea for extracurricular physical activity clubs one of which is then funded.

Tesco Families - To set up Community Family Daily Mile routes.

Wellbeing Together - An innovative community training programme, delivered through a partnership with CPSL Mind. The programme aims to equip volunteers and community workers with the knowledge and skills to enable them to support others in the community to look after their mental health and know how to access further help when needed.

Wellbeing Walks - To manage the Cambridgeshire and Peterborough Wellbeing Walks Scheme. Engagement with additional (external) walk providers to incorporate their walks into the countywide scheme.

Opening up School Facilities - Funding received from the Department for Education, through the Active Partnerships Network, to support schools to open their facilities outside of the normal school day (evenings, weekends, and holidays) to allow young people more opportunities to be physically active.

Commonwealth Games Legacy - An Award granted to assist in providing School Games Organisers with a delivery budget to help link intra and inter School Games activity to the Commonwealth Games legacy work.

Awards for All Soham - Lottery funding received to offer activity taster days in Soham to strengthen community relationships, helping residents feel more connected, safer and more active.

CP3 - Funding received from Peterborough City Council, in partnership with Cambridgeshire County Council to maintain the Cambs Open Space website over a two year period. Additional funding received from Cambridgeshire County Council to provide additional marketing and communications support.

Positive Steps - Public Health funding received through Papworth Trust to provide monitoring and evaluation support for the Positive Steps project.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Football Foundation (Playzones) - Project Development grant received from the Football Foundation for community engagement to understand and map local priorities for access to football and multi-sport facilities.

Waitrose - Funding received to be used in Peterborough to provide summer holiday activities for children experiencing economic difficulties.

PCN Walking Football - Funding from the Northern Villages Primary Care Network (PCN) to provide pro-active support to residents through a walking football programme.

Sport England System Partner - Systemic and Governing and Delivery System Partner funding from Sport England. Systemic and Governing funding to enable the delivery of our organisational strategy, focussing on strategic priorities of Children and Young People, Community and health, while supporting the development of a robust, sustainably funded and resilient charity. Delivery funding is for work on School Games and the Active Lives survey.

Together Fund - Previously called the Tackling Inequalities Fund, Sport England funding for grants to support organisations working with people most impacted by the Covid Pandemic and the cost of living crisis.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	17,432	8,953
Between two and five years	13,501	953
	<u>30,933</u>	<u>9,906</u>

20 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	41,117	(29,885)
Adjustments for:		
Investment income recognised in statement of financial activities	(3,493)	(46)
Gain on disposal of tangible fixed assets	-	(13)
Depreciation and impairment of tangible fixed assets	6,440	3,173
Movements in working capital:		
(Increase) in debtors	(126,400)	(78,035)
Increase in creditors	56,710	8,944
Increase/(decrease) in deferred income	200,503	(220)
Cash generated from/(absorbed by) operations	<u>174,877</u>	<u>(96,082)</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel including settlement agreements, is as follows.

	2023 £	2022 £
Aggregate compensation	245,104	221,365

Transactions with related parties

No one individual has overall control of the charity.

Each Trustee and members of staff complete a Declaration of Interest and these are noted at every meeting of the Board and its Sub-Committees.

The Trustees are appointed as individuals but do have involvement with organisations which Living Sport works with on a regular basis. During the past year Living Sport has received resource support from some organisations and has also supported activities with:

Nene Park Trust – M Bradbury
Cambridge Sport Lakes Trust / Milton Country Park – M Woolhouse

In no instance has any Trustee or member of Management Team been involved in the individual decisions on the allocation of any resources in support of this work.

Sport England as the major funder has rights to attend Living Sport Board meetings.