

Charity Registration No. 1124122

Company Registration No. 05894596 (England and Wales)

**LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH
SPORTS PARTNERSHIP LIMITED**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Bradbury	
	D Coulson	(Appointed 1 October 2020)
	C Gronow	
	J Humpston	
	T F Hutchison	
	V Moore	
	J Morris	
	S Morris	
	A Ramzanali	(Appointed 1 October 2020)
	A Wild	(Appointed 1 October 2020)
	M G Woolhouse	
Secretary	Mr S R Fairhall	
Charity number	1124122	
Company number	05894596	
Registered office	Eastfield House Latham Road Huntingdon Cambridgeshire United Kingdom PE29 6YG	
Auditor	Azets Audit Services Ruthlyn House 90 Lincoln Road Peterborough United Kingdom PE1 2SP	

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

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LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and accounts for the year ended 31 March 2021.

The charity registered with the Charity Commission and was granted charitable status on 19 May 2008.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The charitable objects of the company are **"The preservation and protection of health and the promotion of community participation in healthy recreation through sport and physical fitness by supporting the development of greater participation and quality in sport in Cambridgeshire and Peterborough"**

The aim of Living Sport is **"Improving health, happiness and wellbeing by supporting people to be active"**.

Our Values are:

- Passionate about what we do
- Striving for excellence
- Making a positive impact
- Working Collaboratively

Living Sport refreshed its Strategy as part of some significant work on a 5 Year Business Plan approved by the Board in November 2019. This then led to a restructure of the staff team which resulted in the appointment of three new posts to the Senior Leadership Team. Two new appointees, Kelly Vickers and Alison Lyons joined Living Sport as Head of Business Development and Head of Partnerships with an internal promotion of Ashlea Smith to the post of Head of Delivery. Some further appointments were made through the first half of the year to build the three teams, including two important appointments of Louise Prosser and Tanya Johnson to the new roles of Finance Manager and Marketing & Communications Manager, and the recruitment of Holly Newell as Digital Marketing Apprentice.

We constantly work to ensure that our Strategy remains current, and with the new teams established we added Children & Young People as a strategic priority group and undertook a detailed Strategic Priority Review which reported to the Board in October 2021. We have however waited for the publication of the new Sport England 'Uniting the Movement' 10 Year Strategy and coming out of the Covid Pandemic before publishing a revised document.

Living Sport is one of 43 Active Partnerships across England, part of the Active Partnerships network, supported by Sport England with substantial funds from the Sport Lottery. This funding is for a defined Primary Role: A strong granular understanding of place and people; Ability to broker and facilitate a much wider range of relationships; Where necessary supporting projects and relationships on Sport England's behalf; Supporting Local Authorities by consent.

We also continue to be supported by Sport England with funds for the delivery of number of different activities now under the banner 'Children & Young People' – which includes School Games and the Active Lives survey – plus additional funds for Workforce and The Daily Mile.

Sport England operates on 4-year funding cycles and this funding was the last year of the 2017-2021 period. But as a result of the Covid Pandemic Sport England confirmed a rollover of funding for 2021-2022 based on the levels of Award in the current year. Sport England have advised that funding for the 3 remaining years of the funding cycle (2022-2025) will be confirmed by September 2021.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Living Sport team reverted to home working through the Covid Pandemic, supported by more flexible working, particularly during the shutdown of Schools. This way of working was also supported by a move to 'the cloud' and use of Microsoft 365 and greater use of tools such as WhatsApp, Teams and Zoom. A number of new laptop computers were required, which in future years will be replaced evenly over the years.

The health and wellbeing of the staff team through the Pandemic was a key concern of the Senior Leadership Team and the Directors and a mix of online social activities, outdoor walking meetings and taking the opportunity to return to office working for reduced numbers when the rules allowed, and some physical activity challenges and regular general check-ins with team members was supported by additional Mental Health training.

Our Schools Coaching work ceased with the Covid Pandemic. Our Coach, Lee Hayward was reassigned to some other work within the business and did a short period of furlough. When he left to a new role we left the role vacant. Our Events Coordinator Juliette Richards left the organisation for a new role just before the Covid Pandemic shutdown. With our events cancelled we have not yet sought to replace her.

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should undertake.

Achievements and performance

The Covid Pandemic had a significant impact on what we could deliver, including cancellation of our planned programme for 2020-2021 of 10K Races, Netwalking, School Games, Sports Awards and our education and training programmes (Safeguarding and First Aid). It also impacted upon how we delivered our other programmes such as Active New Communities, Active Families and Satellite Clubs.

However, we were able to develop online offers with some of the highlights of 2020-2021 being:

- Virtual School Games
- A move to delivering online training courses including securing new business from England Golf for delivery of Safeguarding courses
- Virtual Festival of Running
- Virtual Sports Awards

We led the consortium of partners including the 5 Cambridgeshire local authorities and Vivacity representing Peterborough, in tendering for Lot 3 of the Cambridgeshire & Peterborough Public Health Integrated Lifestyle Service (in essence continuation of the Let's Get Moving Cambridgeshire programme delivered 2017-2020). This contract was awarded in Spring 2020 and activated from June 2021, albeit with adaptations reflecting the situation.

We have led a Physical Education and School Sport Strategy Group for Cambridgeshire & Peterborough which has included a number of online events and consultations, and continue to contribute to the Healthy Schools Steering Group. Our funding for the promotion of The Daily Mile was twice extended, to March and then July 2021.

We were successful again in being matched with two analysts through the Analytical Volunteer Programme and worked with them to investigate how we can work even closer with our partners and receive feedback on a more ongoing basis.

We signposted and supported sports and community organisations to access local and sports specific emergency grants, and specialist information advice and guidance in response to the Covid Pandemic. We adjusted some of our Sport England Satellite Clubs funding and supported a number of organisations to develop and deliver online rather than face-to-face activities.

Sport England introduced the Tackling Inequalities Fund and Living Sport was awarded £100,000 to support organisations and communities which had been most affected by the Covid Pandemic and awarded 40 grants to 35 different organisations for projects across Cambridgeshire and Peterborough.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

Living Sport secured a Covid Pandemic community support grant from Huntingdonshire District Council to help offset the costs of the unused office. An insurance claim was submitted under our Business Interruption cover and is currently being assessed following the national court ruling on this type of cover.

In addition to more regular reporting to the Finance Sub-Committee we have made improvements to our financial management with a revised Finance Handbook, a move towards the adoption of a Core Cost Recovery Model and paperless financial processes. We have just taken Payroll back in-house in April 2021.

It was decided in January 2019 to wind our two trading companies up – Living Sport Services Community Interest Company (07645977) and Living Sport Services (Coaching HQ) (09450901) – and take the activity back into the charity. The winding up process is now complete but not until end-April 2021.

Living Active Limited (11214648) established as a trading company in February 2018 has remained dormant throughout the year.

Living Sport has a Reserves Policy which is reviewed annually by the Finance Sub-Committee and takes into account the financial risks faced by the charity.

The policy states that reserves should be held to cover two months' running costs and costs associated with winding up if this were to become necessary. The current reserves target of Living Sport based on these calculations is £135,816.

With free reserves at 31 March 2021 was £156,666, Living Sport has reserves which are in line with those required by the policy.

Structure, governance and management

The charity is a company limited by guarantee and a registered charity governed by its Memorandum and Articles of Association.

Living Sport Cambridge and Peterborough Sports Partnership Limited (Living Sport) is governed by a Board of Trustees, these are the members of the charitable company. The trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Bradbury	
D Coulson	(Appointed 1 October 2020)
C Gronow	
J Humpston	
T F Hutchison	
V Moore	
J Morris	
S Morris	
A Ramzanali	(Appointed 1 October 2020)
A Wild	(Appointed 1 October 2020)
E W Winstone	(Resigned 31 December 2020)
M G Woolhouse	

Trustees shall ordinarily serve a maximum of 2 terms of 3 years. Simon Morris was reappointed as Chairperson for the first year of his second term but is stepping down at the AGM 2021 and recruitment of a new Chairperson is underway.

Through an open recruitment process, after consultation with Perrett Laver who are engaged by Sport England to support greater diversity in recruitment to sports Boards, new Trustees were appointed: David Coulson, Sakina Ramzanali and Andy Wild.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

None of the trustees has a beneficial interest in the company. All the trustees are members of the company and guarantee to contribute such sum (not exceeding £10) in the event of winding up.

The Board is supported by a series of Sub-Committees which are:

- Business Development Group
- Audit & Assurance Sub-Committee
- Remuneration & Nominations Sub-Committee
- Finance Sub-Committee

As a result of the Covid Pandemic all Board and Sub-Committee meetings moved to being held online, and in addition to formal appointments to the Sub-Committees all Directors have received all papers for all meetings and invited to attend all meetings. New Directors have used this opportunity to observe a number of the Sub-Committees as an extension of the formal Induction which they attended. Also the Finance Sub-Committee has met monthly through the year to ensure that the Trustees were fully informed of the financial position of the charity, and to support the budgeting and re-budgeting work that was undertaken through the year.

The charity is awaiting details of the financial settlement from Sport England for 2022-2025 but has two large programmes which are contracted to 2023 (Healthy You commission from Cambridgeshire & Peterborough Public Health and Active New Communities grant from Sport England). The charity is pursuing a broad range of activities as it seeks financial sustainability – other grants and commissions, charitable fundraising, development of our own income generating events and activities and engagement with commercial partners. The impact of the Covid Pandemic will be that diversification to achieve a broader balance of funding, away from the reliance on the very welcome Sport England funding, will take longer to achieve.

In addition to the formal meetings there has been significantly additional contact between members of the new Senior Leadership Team and Trustees based on work being undertaken and reflecting the different skills and expertise of the Trustees.

This includes a more team approach to support a number of important work areas. Alison Lyons (Head of Partnerships) is our strategic lead for Safeguarding, supported by a Board Champion, Tracy Hutchison (who replaced Eric Winstone in this role in December 2020) and Rebecca Evans (Partnerships Manager) and Sally Gibson (Sports Delivery Coordinator) appointed as our Designated Officers for Adults and Children & Young People Safeguarding respectively. Ashlea Smith (Head of Delivery) is our lead for Equality, Diversity & inclusion and has involved our Board Champion Val Moore in a Working Group also consisting of Simon Fairhall (Chief Executive), Tanya Johnson (Marketing & Communications Manager), Anna O'Leary (The Daily Mile Local Coordinator) and Rebecca Evans (Partnerships Manager)

Living Sport has been assessed as being compliant with the UK Code of Sport Governance but is awaiting notification of changes to the Code following a review by UK Sport and Sport England and will then undertake a full review against the new Code criteria.

The Audit & Assurance Committee have taken responsibility for the implementation of a Board Development Plan developed following the independent Board Performance Review undertaken by Gerald Coteman and reported in late 2019.

The trustees regularly assess the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

Auditor

Living Sport regularly tests the market and tendered for the auditors of the company in December 2020 / January 2021.

The trustees' report was approved by the Board of Trustees.

S Morris

Trustee

Dated: 19 August 2021

M G Woolhouse

Trustee

Dated: 19 August 2021

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Living Sport Cambridgeshire and Peterborough Sports Partnership Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Opinion

We have audited the financial statements of Living Sport Cambridgeshire and Peterborough Sports Partnership Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Tracey Richardson BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

30 September 2021

Chartered Accountants
Statutory Auditor

Ruthlyn House
90 Lincoln Road
Peterborough
United Kingdom
PE1 2SP

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	222,430	615,415	837,845	696,528
Charitable activities	5	14,715	-	14,715	77,236
Investments	4	146	-	146	873
Other income	6	7,136	-	7,136	13,359
Total income		244,427	615,415	859,842	787,996
<u>Expenditure on:</u>					
Expenditure on charitable activities	7	250,887	566,444	817,331	864,590
Net (expenditure)/income for the year/ Net movement in funds		(6,460)	48,971	42,511	(76,594)
Fund balances at 1 April 2020		163,126	196,121	359,247	435,841
Fund balances at 31 March 2021		156,666	245,092	401,758	359,247

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes			
<u>Income and endowments from:</u>				
Donations and legacies	3	221,072	475,456	696,528
Charitable activities	5	77,236	-	77,236
Investments	4	873	-	873
Other income	6	13,359	-	13,359
Total income		312,540	475,456	787,996
<u>Expenditure on:</u>				
Expenditure on charitable activities	7	341,489	523,101	864,590
Net (expenditure)/income for the year/ Net movement in funds		(28,949)	(47,645)	(76,594)
Fund balances at 1 April 2019		192,075	243,766	435,841
Fund balances at 31 March 2020		163,126	196,121	359,247

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		8,138		4,779
Current assets					
Debtors	14	24,057		49,829	
Cash at bank and in hand		409,009		341,259	
		<u>433,066</u>		<u>391,088</u>	
Creditors: amounts falling due within one year	15	<u>(39,446)</u>		<u>(36,620)</u>	
Net current assets			393,620		354,468
Total assets less current liabilities			<u>401,758</u>		<u>359,247</u>
Income funds					
Restricted funds	17	245,092		196,121	
Unrestricted funds		156,666		163,126	
		<u>401,758</u>		<u>359,247</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 August 2021

S Morris
Trustee

M G Woolhouse
Trustee

Company Registration No. 05894596

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	20		74,073		7,825
Investing activities					
Purchase of tangible fixed assets		(6,469)		(1,367)	
Investment income received		146		873	
Net cash used in investing activities			(6,323)		(494)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			67,750		7,331
Cash and cash equivalents at beginning of year			341,259		333,928
Cash and cash equivalents at end of year			409,009		341,259

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Living Sport Cambridgeshire and Peterborough Sports Partnership Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Eastfield House, Latham Road, Huntingdon, Cambridgeshire, PE29 6YG, United Kingdom.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing documents, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements present information about the charitable company only and not its related entities. During the year the related entities Living Sport Services CIC and Living Sport Services (Coaching HQ) Limited were dormant and were struck off the register in April 2021.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, including the anticipated impact of COVID-19. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Any grant receivable is shown as an incoming resource once the charity has met any conditions relating to its receipt and when it has reasonable assurance that the grant will be received. The grant is shown within the appropriate fund, in accordance with any restrictions placed in its use by the donor. Incoming resources are only deferred if the donor has restricted their use until a future accounting period.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% p.a. straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contributions pension scheme. Contributions are charged in the accounts as they become payable in accordance with the rules of the scheme.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	-	3,122	3,122	1,058	-	1,058
Grants receivable	216,380	612,293	828,673	211,380	475,456	686,836
Sponsorship income	6,050	-	6,050	8,634	-	8,634
	<u>222,430</u>	<u>615,415</u>	<u>837,845</u>	<u>221,072</u>	<u>475,456</u>	<u>696,528</u>
Grants receivable for core activities						
Sport England	211,380	477,452	688,832	211,380	366,838	578,218
Cambridgeshire County Council (CCC)	-	105,004	105,004	-	97,095	97,095
Fenland District Council (FDC)	-	-	-	-	5,000	5,000
Cambridgeshire Community Foundation	-	(1,000)	(1,000)	-	(2,000)	(2,000)
Viridor	-	3,500	3,500	-	4,495	4,495
Boccia England	-	-	-	-	150	150
England Table Tennis Association	-	-	-	-	3,878	3,878
Papworth Trust	-	7,537	7,537	-	-	-
Football Foundation	-	5,000	5,000	-	-	-
CIMSPA	-	7,000	7,000	-	-	-
Cambridgeshire & Peterborough CCG	-	6,800	6,800	-	-	-
National Lottery Community Fund	-	1,000	1,000	-	-	-
Huntingdonshire District Council COVID relief	5,000	-	5,000	-	-	-
	<u>216,380</u>	<u>612,293</u>	<u>828,673</u>	<u>211,380</u>	<u>475,456</u>	<u>686,836</u>

4 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>146</u>	<u>873</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Promotion of sport 2021 £	Promotion of sport 2020 £
Events income	4,022	20,886
Coaching income	-	40,286
Workshops income	10,693	16,064
	<u>14,715</u>	<u>77,236</u>

6 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Other income	<u>7,136</u>	<u>13,359</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Expenditure on charitable activities

	Promotion of sport 2021 £	Promotion of sport 2020 £
Staff costs	495,349	460,278
Depreciation and impairment	3,110	4,127
Other costs	129,708	259,524
	<u>628,167</u>	<u>723,929</u>
Grant funding of activities (see note 8)	119,405	64,129
Share of support costs (see note 9)	59,214	62,038
Share of governance costs (see note 9)	10,545	14,494
	<u>817,331</u>	<u>864,590</u>
Analysis by fund		
Unrestricted funds	250,887	341,489
Restricted funds	566,444	523,101
	<u>817,331</u>	<u>864,590</u>

8 Grants payable

	Promotion of sport 2021 £	Promotion of sport 2020 £
Grants to institutions:		
Other	<u>119,405</u>	<u>64,129</u>

Promotion of sport

Grants are made to organisations that share similar objectives, to promote sporting activity.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Support costs	59,214	-	59,214	62,038	-	62,038
Audit fees	-	5,940	5,940	-	5,700	5,700
Legal and professional	-	4,605	4,605	-	8,239	8,239
Trustees Board expenses	-	-	-	-	555	555
	<u>59,214</u>	<u>10,545</u>	<u>69,759</u>	<u>62,038</u>	<u>14,494</u>	<u>76,532</u>
Analysed between						
Charitable activities	<u>59,214</u>	<u>10,545</u>	<u>69,759</u>	<u>62,038</u>	<u>14,494</u>	<u>76,532</u>

Governance costs includes payments to the auditors of £5,940 (2020 - £5,700) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees received reimbursement of expenses during the year (2020 - Two trustees received reimbursement of expenses amounting to £555).

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>16</u>	<u>14</u>
Employment costs	2021 £	2020 £
Wages and salaries	447,934	416,769
Social security costs	35,395	32,321
Other pension costs	12,020	11,188
	<u>495,349</u>	<u>460,278</u>

Included in the above are termination payments made under compromise agreements totalling £nil (2020 - 2 staff members totalling £18,548).

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 April 2020	37,065
Additions	6,469
Disposals	(6,820)
	<hr/>
At 31 March 2021	36,714
	<hr/>
Depreciation and impairment	
At 1 April 2020	32,286
Depreciation charged in the year	3,110
Eliminated in respect of disposals	(6,820)
	<hr/>
At 31 March 2021	28,576
	<hr/>
Carrying amount	
At 31 March 2021	8,138
	<hr/> <hr/>
At 31 March 2020	4,779
	<hr/> <hr/>

13 Financial instruments

	2021 £	2020 £
Carrying amount of financial assets		
Trade debtors	6,875	34,725
Other debtors	-	3,000
Bank and cash	409,009	341,259
	<hr/>	<hr/>
Measured at cost	415,884	378,984
	<hr/> <hr/>	<hr/> <hr/>
Carrying amount of financial liabilities		
Trade creditors	6,135	13,290
Accruals	16,816	13,837
Other taxation and social security	10,927	6,501
Other creditors	4,443	542
	<hr/>	<hr/>
Measured at cost	38,321	34,170
	<hr/> <hr/>	<hr/> <hr/>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	6,875	33,675
Other debtors	-	3,000
Prepayments	16,182	9,576
Accrued income	1,000	3,578
	<u>24,057</u>	<u>49,829</u>

Included in accrued income is £1,000 apprentice incentive (2020 - £3,578 due from Cambridgeshire County Council) that was received after the year end.

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Other taxation and social security		10,927	6,501
Deferred income	16	1,125	2,450
Trade creditors		6,135	13,290
Other creditors		4,443	542
Accruals		16,816	13,837
		<u>39,446</u>	<u>36,620</u>

16 Deferred income

	2021 £	2020 £
Other deferred income	<u>1,125</u>	<u>2,450</u>

Deferred income is for courses and events that are to take place after the year end.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£	£	£	£
Disability Sport	13,424	150	(206)	13,368	-	(10,368)	3,000
DFE Volunteering	9,017	14,600	(13,266)	10,351	8,000	(13,350)	5,001
School Games	35,536	45,000	(57,149)	23,387	-	(22,168)	1,219
Club Satellites / Links	18,568	98,700	(99,424)	17,844	121,420	(95,392)	43,872
Primary Link Funding	43,051	41,905	(76,070)	8,886	-	(8,886)	-
Volunteering	8,412	-	-	8,412	-	(8,412)	-
Coaching	6,506	-	(1,440)	5,066	-	(5,066)	-
The Daily Mile	7,689	51,283	(48,286)	10,686	28,800	(39,482)	4
Workforce	6,242	37,500	(29,262)	14,480	37,500	(33,734)	18,246
Handball	3,763	-	-	3,763	-	-	3,763
Lets Get Moving Cambridgeshire	37,747	56,000	(57,786)	35,961	12,250	(7,067)	41,144
Active Lives Survey of Children and Young People	10,350	10,350	(20,700)	-	-	-	-
Active Families	7,554	44,673	(35,791)	16,436	62,536	(45,482)	33,490
Insight	-	5,000	(5,000)	-	-	-	-
Active New Communities	15,171	57,500	(62,093)	10,578	125,000	(113,805)	21,773
Workplace Health	7,911	-	(4,090)	3,821	-	(255)	3,566
Play with Pride	9,825	-	(8,043)	1,782	-	(1,532)	250
Volunteering at Events	3,000	(3,000)	-	-	-	-	-
Club Development - Viridor	-	4,795	(4,495)	300	-	(203)	97
Walking Sports	-	10,000	-	10,000	1,000	(6,519)	4,481
Moving Forwards	-	1,000	-	1,000	(1,000)	-	-
Active through football	-	-	-	-	5,000	(3,500)	1,500
Healthy You	-	-	-	-	30,218	(30,218)	-
Viridor	-	-	-	-	3,500	(3,500)	-
Tackling Inequalities	-	-	-	-	100,000	(79,759)	20,241
Papworth Trust	-	-	-	-	7,537	(4,531)	3,006
CIMSPA	-	-	-	-	7,000	-	7,000
CCG - Mental Health	-	-	-	-	6,800	(515)	6,285
Fundraising - Local Joes	-	-	-	-	3,122	-	3,122
Children and Young People (CYP)	-	-	-	-	56,732	(32,700)	24,032
	<u>243,766</u>	<u>475,456</u>	<u>(523,101)</u>	<u>196,121</u>	<u>615,415</u>	<u>(566,444)</u>	<u>245,092</u>

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Disability Sport - a series of projects to enhance existing disability sports activities across the partnership area linked with the Ability Plus Group Development Plan.

DfE Volunteering - Sport England programme with funding from the Department for Education to recruit and support coaches to work in support of Levels 1 & 2 of the School Games.

School Games - Sport England programme for the organisation of Level 3 / County School Games Festivals on behalf of a School Games Local Organising Committee.

Club Satellites / Links - Sport England programme with grant funding to support groups to establish activities targeted for less active young people to increase their participation in sport and physical activity.

Primary Link Funding - Sport England funding support for Living Sport to support Primary Schools with the effective use of the Sport premium to improve the provision of physical education and school sport.

Volunteering - programme to support the training and development for community sports volunteering.

Coaching - Funding from Sport England used to support the training and development of sports coaches, including through bursaries to support acquisition of coaching qualifications.

The Daily Mile - Sport England funding to support the promotion of The Daily Mile amongst schools of Cambridgeshire & Peterborough.

Workforce - Sport England funding for Active Partnerships to support the development of the workforce delivering sport and physical activity, be that in a voluntary or professional capacity.

England Handball – An England Handball funded programme to increase handball participation through the School Games and other competitions including upskilling school staff.

Lets Get Moving Cambridgeshire - Cambridgeshire County Council Health Committee investment in a collaborative project with the 5 City / District Councils to identify and share information about existing opportunities, develop new opportunities and support people, particularly those in greater need, to become more physically active.

Active Lives Survey - Sport England national survey through Schools of 5 to 16 year olds participation in sport.

Active Families - funding from the Sport England Families Fund, with Living Sport undertaking a project management role on behalf of the lead partner Cambridgeshire & Peterborough Public Health, with the wider partnership consisting of Vivacity, Fenland District Council and Cambridge City Council.

Insight - consultancy support to local partners to assist with developing an understanding of insight, and undertaking monitoring and evaluation and project reporting work on projects.

Active New Communities - Sport England Core Market funding for a 4 year collaborative project which Living Sport led in partnership with Public Health, local Councils and some local developers and housing associations.

Workplace Health - an Active Partnerships supported programme targeted at those in workplaces to encourage greater participation in sport and physical activity.

Play With Pride - a National Lottery Community Fund Awards for All project aiming to tackle homophobic behaviour and supporting LGBT+ young people within a sport and physical activity setting.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Restricted funds

(Continued)

Volunteering at Events - funding from the Cambridgeshire Community Foundation to support the training and development of young people through volunteering at Living Sport.

Club Development Viridor – funding from the Viridor in Peterborough Fund to support the establishment of the PING Peterborough Table Tennis project.

Walking Sports – funding from Sport England Small Grants and the National Lottery Community Fund for the development of Walking Sports opportunities in Basketball, Hockey, Rugby Union and Cricket.

Moving Forwards – funding from Cambridgeshire Community Foundation for a project in conjunction with the Office of the Police & Crime Commissioner.

Active through Football – Football Foundation funding to support an application to engage more people from lower socio-economic backgrounds across Peterborough into physical activity through football.

Healthy You - Cambridgeshire County Council / Peterborough City Council Public Health commission with the 5 City / District Councils of Cambridgeshire and Vivacity Peterborough to develop new opportunities and support people, particularly those in greater need, to become more physically active.

Viridor – funding from the Viridor in Peterborough Fund to support the establishment of the PING Peterborough Table Tennis project.

Tackling Inequalities Fund – Sport England funding for grants to support organisations working with people most impacted by the Covid Pandemic.

Papworth Trust - To deliver a targeted physical activity programme to participants on the Work and Health Programme (WHP), to improve their wellbeing, particularly addressing the negative impact the pandemic has had on people's activity, isolation and mental health.

CIMSPA – A region-wide project with the Chartered Institute for the Management of Sport and Physical Activity supported by Sport England to prepare a Skills Plan for sport and physical activity in each County.

CCG – Mental Health - Cambridgeshire & Peterborough Clinical Commissioning Group funding as part of the Peterborough Mental Health Exemplar for a project with Cambridgeshire, Peterborough and South Lincolnshire MIND to deliver mental health training for community groups.

Fundraising – Local Joes - A summer fundraising campaign undertaken by Living Sport staff and Directors to raise monies to provide support for those volunteers delivering sport and physical activity opportunities in communities.

Children & Young People (CYP) – funding awarded from Sport England, previously under separate heading of Satellite Clubs and School Games programmes, and Active Lives but for 2020-2022 under this broader heading and with greater flexibility for use according to the needs of Cambridgeshire & Peterborough and particularly in light of Covid restrictions.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	8,138	-	8,138	4,779	-	4,779
Current assets/ (liabilities)	148,528	245,092	393,620	158,347	196,121	354,468
	<u>156,666</u>	<u>245,092</u>	<u>401,758</u>	<u>163,126</u>	<u>196,121</u>	<u>359,247</u>

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	12,620	17,753
Between two and five years	1,907	2,860
	<u>14,527</u>	<u>20,613</u>

20 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	42,511	(76,594)
Adjustments for:		
Investment income recognised in statement of financial activities	(146)	(873)
Depreciation and impairment of tangible fixed assets	3,110	4,127
Movements in working capital:		
Decrease in debtors	25,772	73,878
Increase in creditors	4,151	4,837
(Decrease)/increase in deferred income	(1,325)	2,450
Cash generated from operations	<u>74,073</u>	<u>7,825</u>

21 Analysis of changes in net funds

The charity had no debt during the year.

LIVING SPORT CAMBRIDGESHIRE AND PETERBOROUGH SPORTS PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel, who are the five members (2020 - two members) of the senior management team, is as follows.

	2021 £	2020 £
Aggregate compensation	176,982	102,082

Transactions with related parties

During the year ended 31 March 2019 the charity became a member of Active New Communities Forum, of which S Fairhall is the secretary. Active New Communities Forum raise funds for projects that are managed by Living Sport.

No one individual has overall control of the charity.

Each Trustee and members of staff complete a Declaration of Interest and these are noted at every meeting of the Board and its Sub-Committees.

During the year £nil (2020 - £3,630) was paid to C Gronow, a Trustee, for consultancy services. No amounts were outstanding at the year end (2020 - £nil).

The Trustees are appointed as individuals but do have involvement with organisations which Living Sport works with on a regular basis. During the past year Living Sport has received resource support from some organisations and has also supported activities with:

Nene Park Trust – M Bradbury

Cambridge Sport Lakes Trust / Milton Country Park – M Woolhouse

In no instance has any Trustee or member of Management Team been involved in the individual decisions on the allocation of any resources in support of this work.

Sport England as the major funder has rights to attend Living Sport Board meetings.