

**DARUL ULOOM DAWATUL IMAAN
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Charity Registration Number: 1124091

Company Registration Number: 6421563

DARUL ULOOM DAWATUL IMAAN
Charity Information

Charity No. 1124091
Company No. 6421563

Trustees/Directors:	Vashiullah Bodiya Omar Rashid Kholwadia Umar Kika	
Company Secretary:	Vashiullah Bodiya	
School Director:	Omar Rashid Kholwadia	
School Head Teacher:	Abdulrahman Kayat	
Head of Islamic Studies:	Hasib Mayet	
Curriculum Lead:	Shoaib Patel	
Head of Board and Welfare:	Bilal Sheikh	
Charity Registration Number:	1124091	
Company Registration Number:	6421563	
Date of incorporation:	8th November 2007	
Charity Office/Registered Office:	Harry Street Off Wakefield Road Bradford West Yorkshire BD4 9PH	
Website:	www.dawatulimaan.org.uk	
Accountants:	Forrest Burlinson Chartered Accountants & Registered Auditor 20 Owl Lane Dewsbury WF12 7RQ	
Independent Examiner:	E Suleman	
Bankers:	HSBC Plc PO Box 45 47 Market Street Bradford West Yorkshire BD1 1LW	Barclays Bank Plc Market Place Dewsbury West Yorkshire WF13 1PS
Solicitors:	Khan & Co Solicitors 47 Cape Hill Smethwick, Birmingham B66 4SF	

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The trustees are pleased to present their annual directors report and financial statements for the period ended 31 August 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the charity's trust deed, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objects and policies

The object of the charity is to advance the education of the public, including education in the Islāmic religion and such other courses for the benefit of the community as the trustees shall think fit.

To advance the Islāmic religion for the benefit of the public and to promote such other charitable purposes as the trustees may from time to time determine.

The principal work of the charity is to educate students who will graduate as well educated Muslim Scholars, Imāms and guides with knowledge, appreciation, awareness and understanding of Islām's emphasis on mutual respect, social harmony, peace, tolerance, dignity and chivalry.

The ethos of Islāmic Knowledge and our institute is to make ourselves and our students aware of man's obligations towards their Creator, parents, spouse, relatives, neighbours, friends, teachers, juniors, fellow citizens, society and ourselves.

Structure, governance and management

The charity is a company limited by guarantee and not having a share capital is governed by its Memorandum and Articles of Association.

The directors of the company are its trustees for the purpose of charity law and throughout this report are referred to as the trustees. The trustees as Charity Trustees have control of the company and its property and funds.

The company was incorporated on 8th November 2007.

The company was registered as a charity on 16th May 2008.

The trustees named on the front sheet have served throughout the period.

Each member undertakes to contribute to the assets of the company in the event of the company being wound up to a limit not exceeding £10 (ten pounds).

The trustees agree the broad strategy and areas of activity of the company in accordance with the Articles of Association and the charitable objects set out above.

On a day to day basis the senior management team and the School Director who are answerable to the Board of Trustees run the Darul Uloom.

Policies and procedures adopted for the induction and training of trustees

The company recognises that it has a responsibility to provide guidance and assist new trustees in fulfilling their duties and responsibilities. This is done in accordance with Charity Commission guidance. New trustees are given appropriate Charity Commission publications.

Achievements and performance

All praise is to the Almighty through whose grace 2021/22 has been a productive , successful yet a challenging year for Darul Uloom Dawatul Imaan, like all other educational institutions .

We pray that the Almighty continues to grant our institute the same level of success in the future. Aameen.
The school opened its doors to the students to return in early September. New students started a week later.

The Darul Uloom continues to provide educational facilities for 150 students, from across the UK and EU.
In total 110 students are currently studying Aalimiyat (Islamic Sciences).
In Hifz class (memorising the Qur'an) there are currently 40 students.
This year by the grace of the Almighty 7 students completed their memorisation of the Quran.

Students who are currently of compulsory school age are 122.
Core and non-core National Curriculum subjects are covered and are part of the syllabus.
There are in total 5 year groups (Year 7-Year 11) and the syllabus for each year group included the core subjects' English Language, English Literature, Maths and Double Award Science. Students are also taught ICT, History, Citizenship, PSHE, RE, Arabic and Urdu.

Students in years 10-11 alongside the core subjects study ICT, Urdu, and religious Education, History and Arabic.

Alhamdulillah GCSE results were very much higher than previous years.
Further to this, student's post 16, are studying A level in Arabic, Urdu, Maths and Sociology, along with this there is opportunity to do vocational Level 2 in ICT.
The school hopes to introduce further options for the 6th form by adding English and Science subjects.

Together with providing high standards of education, the Darul Uloom endeavours to promote a high level of spiritual, moral and social awareness and exemplary conduct among its students, which has always been the characteristic of Islamic Scholars throughout the generations.

The school has a friendly atmosphere where the students learn and adapt to get on with others, have the opportunity to meet and live with students from different backgrounds and cultures. This improves their social skills, cohesive living along with open to diversity.

To aid the institutes' personal development as leaders and independent citizens, mental wellbeing assemblies and careers sessions were arranged both by external agencies and in school sessions. Hybrid assemblies have been beneficial enabling a much broader experience from range of people and topic areas.

Students were also given opportunities for work experience within the school to assist in their career guidance along with visiting the apprenticeship shows where they learn from professionals in their field and explore different career routes.

Amongst other enrichment activities students were taken on a community day. Gifts on behalf of the school were given in the holiday season and students helped clean the local neighbourhood. Feedback received from neighbours was very positive. Students also contributed towards the local food bank, along with raising funds for different charities locally and nationally.

Independent Schools Inspectorate (ISI) carried out a compliance inspection in December 2021. By the grace of the Almighty and the efforts of staff and well wishers all standards were met.

Construction Project

Along with the current up to date facilities, The institute continues its plans on expanding its faculties to help enrich it's curriculum and provide the best possible facilities for the students, so they may become ambassadors and leaders of their communities.

The institute hopes to develop a sports hall complex to help improve student's personal development and welfare. Along with this, a refurb of the old buildings to help facilitate further opportunities in the national curriculum. This project will provide further state of the art facilities such as science labs, design technology workshops and an increase in classrooms.

To deliver on this ambition, strategy to raise finances is being considered by Trustees and School community and well wishers.

Future Plans

Our medium and long term goals are to continue to provide a high level of education with particular attention on each individual student's needs. To this end we annually review and strengthen our systems for target setting, monitoring and tracking of students' academic and all-round progress. Established links are in place with external bodies to help monitor both education and welfare standards within the school.

Working across the education sector, the school has strong fostered links with other boarding schools and other schools.

The Trustees and management team acknowledge the support and assistance of the staff, volunteers and donors, without whom the progress made to date, would not have been achieved. We would like to extend our gratitude to all those who have contributed to Darul Uloom Dawatul Imaan for their support, regardless of the size of the contribution and at the same time appeal to all our well-wishers to continue with their moral, physical and financial support.

May the Almighty grant blessings for what has been achieved during the period of the past twelve months and may He shower us with further blessings and barakah in the future years. May He accept the efforts of all the Trustees, staff and volunteers for Aameen

Financial review

In this financial period, the charity has been in deficit. This deficit has been met by the interest free loans and donations received from well-wishers and members of the community.

We are actively seeking funding to sustain our projects, primarily to repay existing loans received for the construction project. At the same time to be able to continue providing subsidised level of education for students.

Risk management

The trustees actively assess the major risks to which the charity is exposed through regular meetings and believe that maintaining reserves at current levels, combined with an annual review of controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

In the course of the period the trustees have reviewed the need to maintain adequate resources for both working capital and future resource needs.

Reserves policy

As at 31 August 2022, the company had negative reserves of £94,797 of which £1,928,252 is represented by construction progress on the new building and £1,988,223 of loans given to support the project.

It is the goal of the trustees to achieve a level of reserves such as to secure the future of the Darul Uloom Dawatul Imaan.

Statement of trustees' responsibilities

The Charity Trustees (who are also directors of Darul Uloom Dawatul Imaan for the purposes of company law) are responsible for preparing the trustees' annual report and financial statements in accordance with Applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting standard applicable in the UK and Republic of Ireland (United kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources of the company for that period.

In preparing financial statements giving a true and fair view, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on and signed on their behalf by:

.....
Signed Vashiullah Bodiya
On behalf of the board of trustees

I report to the charity trustees on my examination of the accounts for the company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the company as required by section 386 of the '2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the charity's trustees, as a body.

My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, for the statements I have made, or for the opinions I have stated.

Dated :

Ebrahim Suleman ACA

Member of The Institute of Chartered Accountants in England and Wales

Forrest Burlinson Chartered Accountants

20 Owl Lane, Shawcross, Dewsbury WF12 7RQ

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Income:					
Donations and similar income	2	22,149	3,876	26,025	129,684
Grants	3			-	129,514
Income from charitable activities:					
School income	4	567,505		567,505	513,438
Total Income		589,654	3,876	593,530	772,636
Expenditure:					
Charitable activities:					
Academic and School costs	5	547,899		547,899	500,433
Property and Equipment costs	6	132,855	115,875	248,730	284,134
Administration costs	7	31,101	13,325	44,426	8,009
Governance costs	8	11,863	694	12,557	19,744
Total Expenditure		723,718	129,894	853,612	812,320
Net Income/(Expenditure)		(134,064)	(126,018)	(260,082)	(39,684)
Transfers	17	51,412	(51,412)		
Net movement in funds		(82,652)	(177,430)	(260,082)	
Reconciliation of funds:					
Total funds brought forward		40,306	124,979	165,285	204,969
Total funds carried forward		(42,346)	(52,451)	(94,797)	204,969

There were no recognised gains or losses other than those included in the Statement of Financial Activities

	Notes	Total 2022 £	Total 2021 £
Fixed Assets			
Tangible assets	13	2,220,827	2,360,679
Current Assets			
Debtors and prepayments	14	90,594	44,266
Cash at bank		38,437	36,364
Cash in hand			1,412
		<u>129,031</u>	<u>82,042</u>
Creditors: Amounts falling due within one year			
Other current liabilities	15	(480,415)	(376,901)
Net current liabilities		(351,384)	(294,859)
Total assets less current liabilities		1,869,443	2,065,820
Creditors: Amounts falling due after more than one year			
Loans	16	(1,964,240)	(1,900,535)
Net Assets		<u>(94,797)</u>	<u>165,285</u>
FUNDS			
Restricted Funds	17	(52,451)	124,979
Unrestricted Funds	17	(42,346)	40,306
		<u>(94,797)</u>	<u>165,285</u>

In preparing these financial statements:

- (a) The trustees are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006, and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on _____ and signed
 on their behalf by:

.....
Omar R Kholwadia
 Trustee

	Notes	2022 Total £	2021 Total £
Net cash used in operating activities	19	(56,529)	94,169
Cash flows from investment activities:			
Purchase of fixed assets		(6,515)	(45,422)
Net cash provided by (used in) investing activities		<u>(6,515)</u>	<u>(45,422)</u>
Cash Flows from financing activities			
Additional loans/(repayment)		63,705	(47,117)
Cash from financing activities		<u>63,705</u>	<u>(47,117)</u>
Increase/(decrease) in cash and cash equivalents during the year		661	1,630
Cash and cash equivalents brought forward		37,776	36,146
Cash and cash equivalents carried forward		<u>38,437</u>	<u>37,776</u>

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The Charity meets the definition of a public benefit entity as defined by FRS 102.

The financial statements have been prepared on the going concern basis which assumes that current and future sources of funding and support will be more than adequate for the charitable company's needs.

1.2 Company status

The Charity is a company limited by guarantee. Membership of the company is open to individuals who apply to the Charity in the form required by the Directors; who adhere to the teachings of the Qur'an and The Sunnah of Rasoolullah (saw) and his righteous companions according to the interpretation and accepted view of the Ahlus Sunnah Wal Jamaa'ah and as expounded by the Pious Predecessors of the four recognised schools of Jurisprudence and in particular the founding scholars of Darul Uloom Deoband and are approved by the Directors.

In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

The number of members as at 31st August 2022 was 3.

As the company does not trade for profit, the trustees have taken advantage of Section 474(2) of the companies Act 2006 and have prepared an income and expenditure account instead of a profit and loss account.

1.3 Funds structure

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects.

Restricted funds comprise the 'New Project' fund for the construction of a new building as outlined in the Trustees report.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies apply to categories of income:

Donation of services and facilities are included at the value to the Charity where this can be quantified.

Donated goods for ongoing use by the Charity are recognised as tangible fixed assets and included as incoming resources when receivable.

No amounts are included in the financial statements for services donated by volunteers.

Incomings are stated before all expenses.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable Activities comprise all costs identified as wholly or mainly attributable to achieving the charitable objects of the Charity, including the costs of disseminating information in support of charitable activities. These costs include staff costs, wholly or mainly attributable to ensuring the public accountability of the Charity and its compliance with regulation.

1.6 Pensions

The charity operates a stakeholder pension scheme for its employees. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives using the following rates:

Fixture, Fittings & Equipment	20 % Straight Line
Leasehold Premises Improvements	4% Straight Line
Freehold	4% Straight Line

1.8 Debtors

Debtors are recognised at the settlement amount due after any discounts offered

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and any short term highly liquid investments and deposit accounts.

1.10 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1.11 Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently at their settlement value.

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
2 Donations				
Donations	22,149	3,876	26,025	129,684
Donated assets			0	0
	<u>22,149</u>	<u>3,876</u>	<u>26,025</u>	<u>129,684</u>
3 Grants				
Government Grants			0	30,000
HMRC JRS Grants			0	99,514
	<u>0</u>	<u>0</u>	<u>0</u>	<u>129,514</u>
4 School income				
School fees	540,626		540,626	496,376
Textbooks and stationery	1,417		1,417	40
Examination fees	10,900		10,900	7,750
Miscellaneous income	5,062		5,062	1,297
Tuck shop sales	8,250		8,250	6,510
Telephone receipts	1,250		1,250	1,465
	<u>567,505</u>		<u>567,505</u>	<u>513,438</u>
5 Academic and School costs				
Wages and national insurance	348,913		348,913	349,032
Meals, provisions, etc	66,872		66,872	38,705
Tuck shop purchases	8,610		8,610	8,881
Tuition fees	1,584		1,584	0
Teaching materials	4,321		4,321	5,022
Examination fees	5,000		5,000	11,064
School Trip Expenses	1,981		1,981	
Security and supervision	110,618		110,618	87,729
	<u>547,899</u>		<u>547,899</u>	<u>500,433</u>

6	Property and Equipment costs				
	Rates and Water	23,057	23,057	23,090	
	Heat and light	45,071	45,071	40,026	
	Insurance	5,297	5,297	10,245	
	Repairs and renewals	20,189	20,189	55,825	
	Cleaning and laundry	8,749	8,749	10,898	
	Depreciation - Freehold	2,858	2,858	2,858	
	Depreciation - Leasehold property improvements		115,875	115,875	
	Depreciation - fixtures, fittings and equipment	27,634	27,634	25,317	
		<u>132,855</u>	<u>115,875</u>	<u>248,730</u>	<u>284,134</u>

	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
7				
Administration and Managing the Charity/Governance costs				
Printing, postage and stationery	3,369		3,369	3,503
Telephone	2,715		2,715	3,196
Travelling costs	1,581		1,581	0
Training costs	2,809		2,809	696
Bad debts written off	19,480		19,480	0
Miscellaneous expenses	305		305	450
Bank charges	842	13,325	14,167	164
	<u>31,101</u>	<u>13,325</u>	<u>44,426</u>	<u>8,009</u>

8	Governance costs				
	Professional fees	11,863	694	12,557	19,744

9	Support costs				
	Management/administration	19,948		19,948	
	Accounting costs	3,646	550	4,196	
	Office costs	12,223	88	12,311	
		<u>35,817</u>	<u>638</u>	<u>36,455</u>	

Management and administrations costs are allocated on a time basis
Accounting and office costs are based on actual costs

10	Net movement in funds				
	This is stated after charging:				
	Depreciation of tangible assets	30492	115875		146,367

	Gross wages £	Employers NI £	Approx. Avge. No. of e'ees
11			
Staff costs			
Staff	437,649	16,681	33

The average full-time equivalent number of employees is 24.
There are no employees with emoluments above £60,000 in the period.

Volunteers

The estimated number of hours contributed by volunteers in the period was 6,500 (2021: 4,500) hours.

12 Remuneration and Transactions with Trustees

Omar Kholwadia (a trustee) is School Director and received a gross salary of £16,664 during the period (2021: £15,984).

Otherwise, no remuneration or expenses were paid to any trustee in the period and there were no transactions with the same.

13	Tangible Fixed Assets	Freehold Property	Leasehold Premises Improvements	Office and Other Equipment	Furniture and Fixtures	Total
		£	£	£	£	£
	Cost					
	At 31 August 2021	248,209	2,896,888	183,725	224,095	3,552,917
	Additions			5,015	1,500	6,515
						0
	At 31 August 2022	<u>248,209</u>	<u>2,896,888</u>	<u>188,740</u>	<u>225,595</u>	<u>3,559,432</u>
	Depreciation					
	At 31 August 2021	17,881	852,997	118,278	203,082	1,192,238
	Charge for the period	2,858	115,875	22,070	5,564	146,367
	At 31 August 2022	<u>20,739</u>	<u>968,872</u>	<u>140,348</u>	<u>208,646</u>	<u>1,338,605</u>
	Net book value					
	At 31 August 2022	<u>227,470</u>	<u>1,928,016</u>	<u>48,392</u>	<u>16,949</u>	<u>2,220,827</u>
	At 31 August 2021	<u>230,328</u>	<u>2,043,891</u>	<u>65,447</u>	<u>21,013</u>	<u>2,360,679</u>
					2022 Total £	2021 Total £
14	Debtors					
	Fees due but not received net of bad debt provision				88,957	39,187
	Other debtors				333	200
	Prepayments				1,304	4,879
					<u>90,594</u>	<u>44,266</u>
15	Creditors					
	Loans				165,284	151,751
	Other creditors				32,187	21,813
	Deposit for contingency				19,600	15,600
	Inter account with DUDI Trust				104,735	104,735
	Taxation and social security				4,295	3,607
	Pensions				2,000	2,197
	Wages				95,217	32,220
	Accruals				57,098	44,978
					<u>480,416</u>	<u>376,901</u>
					2022 Total £	2021 Total £
16	Loans					
	Loans repayable within 2 to 5 years				585,026	510,026
	Loans repayable after 5 years				<u>1,379,214</u>	<u>1,390,509</u>
	Loans repayable beyond 2 years				<u>1,964,240</u>	<u>1,900,535</u>

These loans have been received from private individuals in order to facilitate the construction of the new building ('New Project').

17 Analysis of Funds

	B/Fwd	Incoming	Resources	Transfers	31 August 2022
	£	resources	expended	£	C/Fwd
		£	£		£
New Project - Restricted	124,979	3,876	(129,894)	(51,412)	(52,451)
General Fund - Unrestricted	40,306	589,654	(723,718)	51,412	(42,346)
	<u>165,285</u>	<u>593,530</u>	<u>(853,612)</u>	<u>0</u>	<u>(94,797)</u>

Analysis of Funds-Previous year

	B/Fwd	Incoming	Resources	Transfers	31 August 2021
	£	resources	expended	£	C/Fwd
		£	£		£
New Project - Restricted	226,550	16,212	(117,783)		124,979
General Fund - Unrestricted	(21,581)	756,424	(694,537)		40,306
	<u>204,969</u>	<u>772,636</u>	<u>(812,320)</u>		<u>165,285</u>

General Fund

The General Fund is the principal fund of the charity. The income produced is used to support the work of the charity.

New Project

This fund is a restricted fund and includes donations, loans, assets and costs in respect of the construction of the new Islamic Seminary building.

Analysis of Net Assets Between Funds

	General	New	Total
	Fund	Project	
	£	£	£
Tangible fixed assets	292,575	1,928,252	2,220,827
Current assets	110,468	18,563	129,031
Creditors falling due within one year	(316,389)	(164,026)	(480,415)
Creditors falling due after more than one year	(129,000)	(1,835,240)	(1,964,240)
	<u>(42,346)</u>	<u>(52,451)</u>	<u>(94,797)</u>

Analysis of Net Assets Between Funds-Previous year

	General	New	Total
	Fund	Project	
	£	£	£
Tangible fixed assets	316,552	2,044,127	2,360,679
Current assets	79,711	2,331	82,042
Creditors falling due within one year	(226,957)	(149,944)	(376,901)
Creditors falling due after more than one year	(129,000)	(1,771,535)	(1,900,535)
	<u>40,306</u>	<u>124,979</u>	<u>165,285</u>

18 Reconciliation of net movements in funds to net cash flow from operating activities

	2022	2021
	£	£
Net movement in funds	(260,082)	(39,684)
Add back depreciation charge	146,367	144,050
Decrease (increase) in debtors	(46,328)	71,845
Increase (decrease) in creditors	103,514	(82,042)
Net cash used in operating activities	<u>(56,529)</u>	<u>94,169</u>

DARUL ULOOM DAWATUL IMAAN

INCOME AND EXPENDITURE ACCOUNT BY FUND FOR THE YEAR ENDED 31ST AUGUST 2021

	Total			
	Unrestricted	Restricted		
	Funds	New	2022	2021
	General	Project	Total	Total
	£	£	£	£
INCOME				
Donations	22,149	3,876	26,025	129,684
Donated assets			0	0
School fees	540,626		540,626	496,376
Textbooks and Stationery	1,417		1,417	40
Examination fees	10,900		10,900	7,750
Miscellaneous income	5,062		5,062	1,297
Tuck shop sales	8,250		8,250	6,510
Telephone receipts	1,250		1,250	1,465
Government Grants			0	129,514
	589,654	3,876	593,530	772,636
EXPENDITURE				
Wages and national insurance	348,913		348,913	349,032
Meals, provisions, etc	66,872		66,872	38,705
Tuck shop purchases	8,610		8,610	8,881
Tuition fees	1,584		1,584	0
Teaching materials	4,321		4,321	5,022
Examination fees	5,000		5,000	11,064
School Trip Expenses	1,981		1,981	
Security and supervision	110,618		110,618	87,729
Rates and water	23,057		23,057	23,090
Heat and light	45,071		45,071	40,026
Insurance	5,297		5,297	10,245
Repairs and renewals	20,189		20,189	55,825
Cleaning, hygiene and laundry	8,749		8,749	10,898
Depreciation	30,492	115,875	146,367	144,050
Printing, postage and stationery	3,369		3,369	3,503
Telephone	2,715		2,715	3,196
Travelling costs	1,581		1,581	0
Training costs	2,809		2,809	696
Bad debts W/o	19,480		19,480	
Miscellaneous expenses	305		305	450
Bank and credit card charges	842	13,325	14,167	164
Professional fees	11,863	694	12,557	19,744
			0	0
			0	0
	723,718	129,894	853,612	812,320
(Excess of expenditure over income)	-134,064	-126,018	-260,082	-39,684
Transfer of funds	51,412	-51,412		0
Fund balances brought forward	40,306	124,979	165,285	204,969
Fund balances carried forward	-42,346	-52,451	-94,797	165,285

This page does not form part of the main accounts