

Company Registration Number - 06433339

The Charity Registration Number is :- 1124079

Up and Under Foundation
Revised Report and Accounts
31 May 2024

Up and Under Foundation
Revised Accounts
For the year ended 31 May 2024

These revised annual accounts replace the original annual accounts for the year ended 31 May 2024.

They are now the statutory accounts of the company for the year ended 31 May 2024.

The revised annual accounts have been prepared as at the date of the approval of the original annual accounts and not as at the date of revision and accordingly do not deal with events between those dates.

The original accounts did not include the Independent Examiners report nor the statement on the Balance Sheet confirming that an independent Examination had taken place.

Up and Under Foundation

Report and accounts for the year ended 31 May 2024

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Up and Under Foundation

Company Registration Number - 06433339

Trustees' Annual Report for the year ended 31 May 2024

The Trustees present their Report and Accounts for the year ended 31 May 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Up and Under Foundation.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1124079.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 21 November 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

Coppice House
Quakers Coppice, Crewe
Cheshire, CW1 6FA

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

A Fewtrell
L Fewtrell
C Bromiley

The following persons served as Trustees during the year ended 31 May 2024 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting C Bromily retires as trustee, but is eligible for reappointment.

All the trustees are also members of the charity.

Up and Under Foundation

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Trustees' Annual Report for the year ended 31 May 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

On the 28th April 2008 our objectives were clarified after a recommendation from the charity Commission. They are:

1. To advance the education of the public and in particular, but not exclusively, young people as the trustees see fit.
2. To relieve hardship, either generally or individually, through the provision of grants, goods or services.
3. To provide and assist in the provision of facilities for recreation and other leisure time occupation for individuals who have need of such facilities by reason of their youth, infirmity, disablement, financial hardship, social and economic circumstances, or for the public at large, in the interest of social welfare with the object of improving their conditions of life.

The Trustees are satisfied that the activities undertaken by the charity meet the objectives set out in its objectives and policies.

The main activities undertaken in relation to those purposes during the year.

Charitable activities

As a charity our activities break down, principally into two parts:

1. Providing grant funding for the benefit of individuals or groups in accordance with the objectives and aims above and raising/managing the funds needed to make the grants.
2. In addition, we often act as an informal 'matchmaker' between various groups and individuals in the local community in a way that further benefits disadvantaged youngsters in ways beyond our reach.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

This financial year we were able to support a broad range of activities benefitting over 230 youngsters and, in some cases, their parents. We have three bursaries aimed at supporting schools, scout groups and youth groups and we were able to fund activities in all these areas.

Schools: The charity supported two primary schools (Acton and Warmingham) to allow pupils to take part in outdoor activity residential trips. Adelaide school (a local special educational needs school) benefited from funding in order to support their summer enrichment activities.

Scouts: The charity supported two scouts from the 1st South West Cheshire group to attend their troop's summer camp and also to take part in the pre-camp weekend. Seven scouts from the South West Cheshire area were given help to attend the International Scout Jamboree in South Korea.

Youth Groups: We have long-standing relationships with a number of local youth groups. This year we were able to support the Buddies/Oakhanger group with their summer activities and the YMCA with their Pocket Park summer holiday initiative which takes place on four days in the summer school holidays. Our contribution to activities allowed a climbing wall to be hired for the final event, which according to feedback from the participants, was very well received and made the activities so much more memorable and special.

Outdoor activities included kayaking, raft building, coasteering, bush craft, forest days and climbing. Feedback from the recipients was very positive and strongly suggested that participation in the trips improved the self-confidence and well-being of the youngsters as well as being great fun and providing a great deal of joy.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 May 2024

The main achievements and performance of the charity during the year.

We were able to support over 230 youngsters, from deprived or challenging environments, to take part in a range of activities that supported life-skills, confidence building and improving mental health and well-being. The youngsters from these schools, scouts and youth groups were able to take part in activities that they would have been deprived of without our support. In addition, we have committed funds (£2,040) to two youth groups for summer activities taking place in the next financial year.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are appointed by the members of the company as required and in accordance with the processes set out in the Articles of Association. The Trustees meet as required by the needs of the Charity and at least three times a year to support the grant funding application process, this may be done virtually or by email discussion.

The policies and procedures for the induction and training of trustees.

New Trustees undergo an orientation to brief them on: Their legal duties under company and charity law; future plans for and the recent financial results of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role within the charity. Charity Commission updates are shared with all the Trustees.

Financial review

The charity's financial position at the end of the year ended 31 May 2024

The financial position of the charity at 31 May 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	29,173	6,185
Unrestricted Revenue Funds available for the general purposes of the charity	22,134	11,946
Designated Revenue Funds	233,720	214,735
Total Unrestricted Funds	255,854	226,681
Total Funds	255,854	226,681

Financial review of the position at the reporting date, 31 May 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory. Funds are received from investment returns, regular individual donations and periodic corporate donations from a variety of organisations. Income has been sufficient to meet grant applications and the charity's running costs without dipping into the legacy investment reserves.

Policies on reserves.

It is the policy of the charity to establish a capital sum from which generated income will be made available to a range of projects and causes meeting the aims and objectives of the charity.

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Trustees' Annual Report for the year ended 31 May 2024

Availability and adequacy of assets of each of the funds

The Board of Trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

The charity's early funding came from donors who requested that the money be invested to create a legacy fund with the aim of providing annual investment income to the charity which can be used to pay grant awards. The investment portfolio is regularly reviewed by the Trustees and covers a range of investment funds including Equity, Property, Fixed interest and Cash.

Where cash builds up in the current bank account from general fundraising activities it is potentially reassigned to the designated legacy fund (which contains the majority of the charity's cash and investment balances) or utilised for projects and activities that the charity is working on delivering at that time.

Statement of the Directors ' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Trustees' Annual Report for the year ended 31 May 2024

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.


Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 November 2024.



A FEWTRELL
Director and Trustee

Up and Under Foundation

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 May 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 8 to 21 for the year ended 31 May 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

Up and Under Foundation

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



Sharon Joyce - Independent Examiner

Chartered Certified Accountant

9 Vicarage Gardens

Sandbach

Cheshire

CW11 3BZ

This report was signed on 28 November 2024

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 May 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	10,965	-	10,965	14,230
Investments	A4	4,060	-	4,060	1,994
Total income	A	15,025	-	15,025	16,224
Expenditure on:					
Charitable activities	B2	9,907	-	9,907	6,177
Total expenditure	B	9,907	-	9,907	6,177
Net gains on investments	B4	24,055	-	24,055	(3,862)
Net income for the year		29,173	-	29,173	6,185
Net income after transfers	A-B-C	29,173	-	29,173	6,185
Net movement in funds		29,173	-	29,173	6,185
Reconciliation of funds:-					
	E				
Total funds brought forward		226,681	-	226,681	220,496
Total funds carried forward		255,854	-	255,854	226,681

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 21 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2024

Statement of Total Recognised Gains and Losses for the year ended 31 May 2024

	2024 £	2023 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	5,118	10,047
<i>Income from operations before tax in the Statement of Financial Activities</i>	5,118	10,047
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains on investments	24,055	(3,862)
Net Movement in funds before taxation	29,173	6,185
Funds generated in the year as shown on Statement of Financial Activities	29,173	6,185

The notes attached on pages 14 to 21 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2024

Up and Under Foundation - Resources applied in the year ended 31 May 2024 towards fixed assets for Charity use:-

	2024	2023
	£	£
Funds generated in the year as detailed in the SOFA	5,118	10,047
Net resources available to fund charitable activities	<u>5,118</u>	<u>10,047</u>

The notes attached on pages 14 to 21 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2024

Movements in revenue and capital funds for the year ended 31 May 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	226,681	-	226,681	220,496
Recognised gains and losses before transfers	29,173	-	29,173	6,185
	255,854	-	255,854	226,681
Closing revenue funds	255,854	-	255,854	226,681

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 June	214,735	217,813
Movement in funds	18,985	(3,078)
At 31 May	233,720	214,735

The purposes for which these funds have been designated are described in Note 13 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	22,134	-	22,134	11,946
Revenue designated funds	233,720	-	233,720	214,735
Total funds	255,854	-	255,854	226,681

The notes attached on pages 14 to 21 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2024

Up and Under Foundation Income and Expenditure Account for the year ended 31 May 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	10,965	14,230
Investment income		
Income from investments, other than interest receivable	2,048	828
Interest receivable	2,012	1,166
Gross income in the year before exceptional items	15,025	16,224
Gross income in the year including exceptional items	15,025	16,224
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	9,907	6,177
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	9,907	6,177
Net income before tax in the financial year	5,118	10,047
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	5,118	10,047
Retained surplus for the financial year	5,118	10,047
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Up and Under Foundation - Balance Sheet as at 31 May 2024

	Note	SORP Ref	2024 £	2023 £
Fixed assets		A		
Investments held as fixed assets	7	A4	205,660	177,545
Current assets		B		
Cash at bank and in hand		B4	50,704	49,636
Creditors: amounts falling due within one year	8	C1	(510)	(500)
Net current assets			50,194	49,136
The total net assets of the charity			<u>255,854</u>	<u>226,681</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	11	D3	22,134	11,946
			22,134	11,946

Designated Funds

Designated Revenue Funds	11	D3	233,720	214,735
			<u>233,720</u>	<u>214,735</u>
Total charity funds			<u>255,854</u>	<u>226,681</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on pages 6 and 7.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


A FEWTRELL

Trustee

Approved by the board of trustees on 28 November 2024

The notes attached on pages 14 to 21 form an integral part of these accounts.

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 May 2025, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

As with all charities that rely on public donations and investment performance, the cost of living crisis and uncertain financial markets create uncertainty around income for the next financial year. It is also still difficult to predict future grant applications although an upturn in activities has been seen over the current year and discussions are ongoing with a number of activity providers around their future plans to deliver programmes.

Policies relating to categories of income and income recognition.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2024

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Creditors and provisions

Creditors and provisions for liabilities and charges are accrued for at the financial year end based on balances outstanding to creditors or charges estimated as due for any accruals.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity does not make use of complex financial instruments e.g. Hedging Funds. The charity's funds are held either in a bank account as cash or invested within unit trust portfolios.

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2024

5 Investment gains

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	24,055	-	24,055	(3,862)
Total unrealised gains/(losses) etc	24,055	-	24,055	(3,862)
Total realised and unrealised gains	24,055	-	24,055	(3,862)

All the gains and losses in the prior year was unrestricted.

Prior year

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<i>Unrealised gains /(losses) and writing down of carrying values</i>			
Listed investments - Unrealised	(3,862)	-	(3,862)
Total unrealised gains/(losses) etc	(3,862)	-	(3,862)
Total realised and unrealised gains	(3,862)	-	(3,862)

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Investments held as fixed assets

	Investments in subsidiaries £	Listed investments £	Other Classes of Investment £	Total £
Carrying values of investments				
At 1 June 2023	-	177,545	-	177,545
Additions	-	4,060	-	4,060
Revaluation at 31 May 2024	-	24,055	-	24,055
At 31 May 2024	-	205,660	-	205,660
Analysis between fair value and historical cost				
Investments as above held at fair value	-	205,660	-	205,660

8 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	510	500

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2024

9 Income and Expenditure account summary	2024 £	2023 £
At 1 June 2023	230,543	220,496
Surplus after tax for the year	5,118	10,047
At 31 May 2024	235,661	230,543

10 Particulars of how particular funds are represented by assets and liabilities

At 31 May 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Investments at valuation:-				
Fixed asset investments	-	205,660	-	205,660
Current Assets	22,644	28,060	-	50,704
Current Liabilities	(510)	-	-	(510)
	22,134	233,720	-	255,854
At 1 June 2023				
Investments at valuation:-				
Fixed asset investments	-	177,545	-	177,545
Current Assets	12,446	37,190	-	49,636
Current Liabilities	(500)	-	-	(500)
	11,946	214,735	-	226,681

11 Change in total funds over the year as shown in Note 10 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 12 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	11,946	29,173	(18,985)	22,134
Designated Revenue Funds	214,735	-	18,985	233,720
Total unrestricted and designated funds	226,681	29,173	-	255,854
Total charity funds	226,681	29,173	-	255,854

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2024

12 Analysis of movements in funds over the year as shown in Note 11

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	15,025	(9,907)	24,055	29,173
Designated Revenue Funds				-
	15,025	(9,907)	24,055	29,173

13 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Revenue Funds

These Funds are held to meet the objectives of the charity, and to provide reserves which generate income to fund future activities. Subject to charity legislation these funds have been designated by the Trustees to be used for a variety of projects and activities currently being planned by the Trustees.

14 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Up and Under Foundation

Detailed analysis of income and expenditure for the year ended 31 May 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	965	-	965	1,130
Total donations and gifts from individuals	965	-	965	1,130

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies				
RSK	10,000	-	10,000	-
A1nspect	-	-	-	3,100
Up and Under Ltd	-	-	-	10,000
Total private sector revenue grants	10,000	-	10,000	13,100

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	10,965	-	10,965	14,230

16 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Dividend Income	2,048	-	2,048	828
Non Bank interest receivable	2,012	-	2,012	1,166
Total investment income A4	4,060	-	4,060	1,994

Up and Under Foundation

Detailed analysis of income and expenditure for the year ended 31 May 2024 as required by the SORP 2015

17 Expenditure on charitable activities- Grant funding of activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Grants made to organisations	9,130	-	9,130	5,433
Total grant making costs B2c	9,130	-	9,130	5,433

Breakdown of Grants made to organisations

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
<i>Current Year</i>	2024	2024	2024
	£	£	£
Acton	495	-	495
1st SWC Scouts	620	-	620
SWC Jamboree	700	-	700
Warmingham	45	-	45
Oakhanger	875	-	875
Adelaide School	4,000	-	4,000
YMCA	1,500	-	1,500
Oakhanger	825	-	825
Warmingham	70	-	70
	9,130	-	9,130

Breakdown of Grants made to organisations

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2023	2023	2023
	£	£	£
Manor Hall	3,000	-	3,000
Buglawton	150	-	150
Oakhanger	1,700	-	1,700
Pear Tree	290	-	290
Warmingham	293	-	293
	5,433	-	5,433

Up and Under Foundation

Detailed analysis of income and expenditure for the year ended 31 May 2024 as required by the SORP 2015

18 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2023
	£	£	£	£
Administrative overheads				
Liability and contents insurance	219	-	219	209
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	510	-	510	500
Other legal and professional	48	-	48	35
Support costs before reallocation	777	-	777	744
Total support costs - Current Year	777	-	777	744

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

Administrative overheads

The basis of allocation of costs between activities is described under accounting policies

19 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2023
		£	£	£	£
Total grant making costs	B2c	9,130	-	9,130	5,433
Total support costs	B2d	777	-	777	744
Total charitable expenditure	B2	9,907	-	9,907	6,177

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023
		£	£	£
Total grant making costs	B2c	5,433	-	5,433
Total support costs	B2d	744	-	744
Total charitable expenditure	B2	6,177	-	6,177