

Company Registration Number - 06433339

The Charity Registration Number is :- 1124079

Up and Under Foundation

Report and Accounts

31 May 2021

Up and Under Foundation

Report and accounts for the year ended 31 May 2021

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Up and Under Foundation

Company Registration Number - 06433339

Trustees' Annual Report for the year ended 31 May 2021

The Trustees present their Report and Accounts for the year ended 31 May 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Up and Under Foundation.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1124079.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 21 November 2007

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address of the charity is:-

Coppice House
Quakers Coppice
Crewe Gates Farm Industrial Estate, Crewe
Cheshire, CW1 6FA

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

A Fewtrell
L Fewtrell
C Bromiley (Appointed 5th January 2021)

The following persons served as Trustees during the year ended 31 May 2021 :-

The trustees who served as a trustee in the reporting period were as shown above

In addition there were two other Trustees in post during part of the year:

L Painter (Appointed 5th January 2021, Resigned 25th October 2021)
S Enderby (Resigned 14th December 2020)

All the trustees are also members of the charity.

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Trustees' Annual Report for the year ended 31 May 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

On 28th April 2008 our objectives were clarified after a recommendation from the Charity Commission. They are:

1. To advance the education of the public and in particular, but not exclusively, young people as the trustees see fit.
2. To relieve financial hardship, either generally or individually, through the provision of grants, goods or services.
3. To provide and assist in the provision of facilities for recreation and other leisure time occupation for individuals who have need of such facilities by reason of their youth age, infirmity, disablement, financial hardship, social and economic circumstances, or for the public at large, in the interest of social welfare with the object of improving their conditions of life.

The trustees are satisfied that the activities undertaken by the charity meet the objectives set out in its objectives and policies.

The main activities undertaken in relation to those purposes during the year.

Charitable activities

As a Charity our activities break down, principally into two parts:

- 1) Providing grant funding for the benefit of individuals or groups in accordance with the Objectives and Aims above and raising/managing the funds needed to make the grants.
- 2) In addition, we have successfully acted as an informal 'matchmaker' between various groups and individuals in the local community in a way that further benefits disadvantaged youngsters in ways beyond our reach.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

It has been a difficult and frustrating year for the Up and Under Foundation. The virtual total cessation of School and Youth group residential and day trip activity left us with very few grant making opportunities within our normal range to support. Furthermore the successive lockdowns and restriction of movement/association due to Covid-19 meant that we have had no opportunities for our normal fund raising activities.

We attempted to provide a reduced version of the cancelled 2020 Adventure Project however our partners were either closed or struggling to recover from the effects of lockdown.

On the granting of funds front we received an optimistic request from one school for two residential trips in October 2020, these were subsequently cancelled. An award (of £650) paid out to 1st SWC St Andrews Scout Group in April 2020 for a trip in July 2020 was repaid to us when it was clear the planned camp could not go ahead.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

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Trustees' Annual Report for the year ended 31 May 2021

The short term and longer term aims and objectives.

We have maintained contact with many of the groups we have supported in the past and awarded grants totalling £2,100 to the Oakhanger project who have managed to maintain a reduced level of activity (when constraints allowed).

The Funds earmarked for the 2020 Adventure Project, to provide a 3-4 months multi activity programme for a group of youngsters will continue to be held in reserve with the hope that Spring 2022 will provide an opportunity to set up a similar project to the one originally envisaged.

We anticipate that a slow return to normal activity will take place over the next 12-18 months. We will continue to communicate and cooperate with a range of youth orientated groups and assist wherever possible.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Throughout the year we have continued to contact local Schools, Youth groups and Scouts to enquire if there was anything we could do to facilitate activities involving youngsters and outdoor activities and to inform them that we would consider grant requests at any point, rather than at funding round deadlines (we normally have three grant application deadlines within the year, June, November and March. Of these typically the one in March is the most popular, coinciding with the planning by Schools and Youth groups for the summer period).

We investigated the possibility of residential (camping) or multi day activities based around school or youth group premises as a possible mitigation to the Covid-19 based restraints. We also investigated the possibility of a link up with a local college of further education to provide activities at their site. Again these efforts were frustrated.

Fundraising activities during the year.

Our funds come from a number of sources including returns on investments (much of our early funding came from donors who requested that we invest the money to create a legacy fund to provide future income to the charity), individual donors, corporate donors and fund-raising events.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Trustees are appointed by the members of the company as required and in accordance with the processes set out in the Articles of Association. The Trustees meet as required by the needs of the Charity and at least three times a year to support the grant funding applications process.

The policies and procedures for the induction and training of trustees.

New Trustees undergo an orientation to brief them on: Their legal duties under company and charity law; the charity's aims and objectives; the contents of the governing document; the decision-making processes; future plans and recent financial results of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role within the charity.

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Trustees' Annual Report for the year ended 31 May 2021

Financial review

The charity's financial position at the end of the year ended 31 May 2021

The financial position of the charity at 31 May 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	43,760	5,045
Unrestricted Revenue Funds available for the general purposes of the charity	10,423	47,313
Restricted Revenue Funds	211,875	131,225
Total Funds	222,298	178,538

Financial review of the position at the reporting date, 31 May 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets investments are detailed in the notes to the accounts. Investment performance will of course have been affected by the global Coronavirus pandemic however our overall level of investment is still strong.

Policies on reserves.

It is the policy of the charity to establish a capital sum from which generated income will be made available to a range of projects and causes meeting the aims and objectives of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Investment policy and investment objectives.

The Charity's early funding came from donors who requested that the money be invested to create a legacy fund with the aim of providing annual investment income to the charity which can be used to pay grant awards.

The investment portfolio is regularly reviewed by the Trustees and covers a range of investment funds including Equity, Property, Fixed Interest and Cash.

Where cash builds up in the current bank account from general fundraising activities it is moved to a deposit account and potentially redesignated as a restricted fund for a specific project or projects the charity is working on delivering at that time.

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Trustees' Annual Report for the year ended 31 May 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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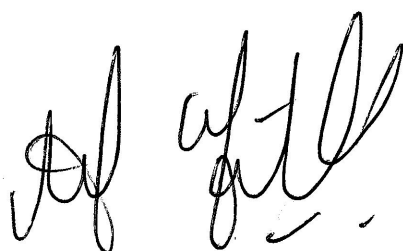
Trustees' Annual Report for the year ended 31 May 2021**Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 7 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on

A handwritten signature in black ink, appearing to be 'A Fewtrell', written in a cursive style.

A FEWTRELL
Director and Trustee

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 May 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	18,283	-	18,283	18,045
Investments	A4	-	2,900	2,900	3,885
Total income	A	18,283	2,900	21,183	21,930
Expenditure on:					
Charitable activities	B2	1,100	350	1,450	5,015
Other	B3	948	-	948	1,054
Total expenditure	B	2,048	350	2,398	6,069
Net gains on investments	B4	-	24,975	24,975	(10,816)
Net income for the year		16,235	27,525	43,760	5,045
Transfers between funds	C	(53,125)	53,125	-	-
Net income after transfers	A-B-C	(36,890)	80,650	43,760	5,045
Net movement in funds		(36,890)	80,650	43,760	5,045
Reconciliation of funds:-					
	E				
Total funds brought forward		47,313	131,225	178,538	173,493
Total funds carried forward		10,423	211,875	222,298	178,538

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2021

Up and Under Foundation - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	18,045	-	18,045
Charitable activities	A2	-	-	-
Other trading activities	A3	-	-	-
Investments	A4	-	3,885	3,885
Other	A5	-	-	-
Total income	A	18,045	3,885	21,930
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	2,300	2,715	5,015
Other	B3	1,054	-	1,054
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	3,354	2,715	6,069
Net gains on investments	B4	(295)	(10,521)	(10,816)
Net income for the year		14,396	(9,351)	5,045
Transfers between funds	C	(17,700)	17,700	-
Net income after transfers		(3,304)	8,349	5,045
Net movement in funds		(3,304)	8,349	5,045
Reconciliation of funds:-				
Total funds brought forward	E	50,617	122,876	173,493
Total funds carried forward		47,313	131,225	178,538

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2021

Statement of Total Recognised Gains and Losses for the year ended 31 May 2021

	2021 £	2020 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	18,785	15,861
Realised gains on disposals of social investments which are programme related	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	18,785	15,861
<i>Add/(deduct) non income and expenditure items:-</i>		
Unrealised gains on investments	24,975	(10,816)
Net Movement in funds before taxation	43,760	5,045
Funds generated in the year as shown on Statement of Financial Activities	43,760	5,045

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2021

Up and Under Foundation - Resources applied in the year ended 31 May 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	43,760	5,045
Net resources available to fund charitable activities	<u>43,760</u>	<u>5,045</u>

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2021

Movements in revenue and capital funds for the year ended 31 May 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	47,313	131,225	178,538	173,493
Recognised gains and losses before transfers	16,235	27,525	43,760	5,045
	63,548	158,750	222,298	178,538
(From)/To unrestricted revenue funds	(53,125)	53,125	-	-
Closing revenue funds	10,423	211,875	222,298	178,538

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	10,423	211,875	222,298	178,538

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation - Statement of Financial Activities for the year ended 31 May 2021

Up and Under Foundation Income and Expenditure Account for the year ended 31 May 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	18,283	18,045
Investment income		
Income from investments, other than interest receivable	1,832	1,980
Interest receivable	1,068	1,905
Gross income in the year before exceptional items	21,183	21,930
Gross income in the year including exceptional items	21,183	21,930
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	1,450	5,015
Other expenditure	948	1,054
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	2,398	6,069
Net income before tax in the financial year	18,785	15,861
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	18,785	15,861
Retained surplus for the financial year	18,785	15,861

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation - Balance Sheet as at 31 May 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Investments held as fixed assets	8	A4	179,169	151,295
Current assets		B		
Cash at bank and in hand		B4	43,561	27,663
Creditors: amounts falling due within one year	9	C1	(432)	(420)
Net current assets			43,129	27,243
The total net assets of the charity			222,298	178,538

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	12	D2	211,875	131,225
			211,875	131,225
Unrestricted Funds				
Unrestricted Revenue Funds	12	D3	10,423	47,313
			10,423	47,313
Designated Funds				
Total charity funds			222,298	178,538

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

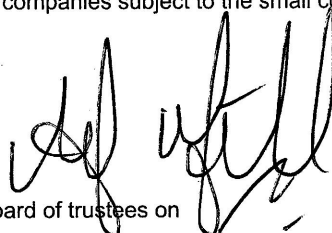
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

A FEWTRELL

Trustee

Approved by the board of trustees on

 29/1/22

The notes attached on pages 14 to 22 form an integral part of these accounts.

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing those statements. The charitable activities are dependent on continuing grant aid and voluntary donations as well as investment income. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 May 2022 they are satisfied that the charity remains a going concern.

Risks and future assumptions

The charity is a public benefit entity.

As with all charities that rely on public donations the ongoing global pandemic and its knock on effects in terms of increased costs of living creates an uncertainty around income for the next financial year. It is also still difficult to predict grant applications as many of the groups supported by the charity operate activities for young people and currently the prevalence of Covid-19 in this age group means that some restrictions are still in operation or likely to be implemented.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value of cash donations received from individuals and organisations who support the charity's aims and objectives. Where donations have been actively invested for future growth then income also represents the investment income received by the charity.

Income recognition

Income is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

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Notes to the Accounts for the year ended 31 May 2021

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in quoted shares, traded bonds, investment properties and similar investments are shown initially at cost upon acquisition and at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Creditors and provisions

Creditors and provisions for liabilities and charges are accrued for at the financial year end based on balances outstanding to creditors or charges estimated as due for any accruals.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2021

4 Significance of financial instruments to the charity's position

The charity does not make use of complex financial instruments e.g. Hedging funds. The charity's funds are held either in a bank accounts as cash or invested within unit trust portfolios.

5 Investment gains

<i>Current Year</i>	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	-	24,975	24,975	(10,816)
Total unrealised gains/(losses) etc	-	24,975	24,975	(10,816)
Total realised and unrealised gains	-	24,975	24,975	(10,816)
	Unrestricted Funds	Restricted Funds	Total Funds	
	2020	2020	2020	
	£	£	£	
<i>Unrealised gains /(losses) and writing down of carrying values</i>				
Listed investments - Unrealised	(295)	(10,521)	(10,816)	
Total unrealised gains/(losses) etc	(295)	(10,521)	(10,816)	
Total realised and unrealised gains	(295)	(10,521)	(10,816)	

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Investments held as fixed assets

	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 June 2020	-	151,295	-	151,295
Additions	-	2,899	-	2,899
Revaluation at 31 May 2021	-	24,975	-	24,975
At 31 May 2021	-	179,169	-	179,169
Analysis between fair value and historical cost				
Investments as above held at fair value	-	179,169	-	179,169

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2021

9 Creditors: amounts falling due within one year	2021	2020
	£	£
Accruals	432	420

10 Income and Expenditure account summary	2021	2020
	£	£
At 1 June 2020	194,089	178,228
Surplus after tax for the year	18,785	15,861
At 31 May 2021	212,874	194,089

11 Particulars of how particular funds are represented by assets and liabilities

At 31 May 2021	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	-	-	179,169	179,169
Current Assets	10,855		32,706	43,561
Current Liabilities	(432)	-	-	(432)
	10,423	-	211,875	222,298
At 1 June 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Investments at valuation:-				
Fixed asset investments	41,146	-	110,149	151,295
Current Assets	6,587	-	21,076	27,663
Current Liabilities	(420)	-	-	(420)
	47,313	-	131,225	178,538

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Notes to the Accounts for the year ended 31 May 2021

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 13 £	See Note 14 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	47,313	16,235	(53,125)	10,423
Total unrestricted and designated funds	47,313	16,235	(53,125)	10,423
Restricted funds:-				
Beth Monks Fund	2,206	-	-	2,206
Eric Swann Fund	54,116	11,142	5,638	70,896
Tom Dootson Fund	51,606	10,684	(1,260)	61,030
Dave Reddish Adventure Bursary	5,597	1,290	(100)	6,787
Adventure Project	16,700	-	3,300	20,000
Youth Activity Fund	1,000	4,409	45,547	50,956
Total restricted funds	131,225	27,525	53,125	211,875
Total charity funds	178,538	43,760	-	222,298

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021 £	2021 £	2021 £	2021 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	18,283	(2,048)	-	16,235
Restricted funds:-				
Eric Swan Fund	1,480	-	9,662	11,142
Tom Dootson Fund	1,266	650	8,768	10,684
Dave Reddish Adventure Bursary	154	-	1,136	1,290
Youth Activity Fund	-	(1,000)	5,409	4,409
	21,183	(2,398)	24,975	43,760

Up and Under Foundation

Notes to the Accounts for the year ended 31 May 2021

14 Details of transfers between funds

The transfers shown in note 12 above are:-

	2021
	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(53,125)
To/(from) Restricted Revenue Funds	53,125
Net transfers	-

Funds have been transferred during the year from the Unrestricted Bank account balance to various Restricted fund bank balances following Trustee discussions. An investment fund has also been transferred from unrestricted to restricted and renamed.

15 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described within the Trustees Annual Report.
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16 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Up and Under Foundation

Detailed analysis of income and expenditure for the year ended 31 May 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,513	-	3,513	5,005
Total donations and gifts from individuals	3,513	-	3,513	5,005

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies				
Co-Op Community Fund	1,130	-	1,130	-
RSK	5,000	-	5,000	5,000
A1 Inspec	3,640	-	3,640	3,040
Up and Under	5,000	-	5,000	5,000
Total private sector revenue grants	14,770	-	14,770	13,040

Total Donations, Grants and Legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Current Year Total Funds 2021 £	Prior Year Total Funds 2020 £
<i>Current year</i>				
Total Donations, Grants and Legacies	18,283	-	18,283	18,045

A1

Up and Under Foundation

Detailed analysis of income and expenditure for the year ended 31 May 2021 as required by the SORP 2015

20 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2020
		£	£	£	£
Dividend Income		-	1,832	1,832	1,980
Non Bank interest receivable		-	1,068	1,068	1,905
Total investment income	A4	-	2,900	2,900	3,885

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
Prior Year	-	3,885	3,885

21 Expenditure on charitable activities- Grant funding of activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2020
		£	£	£	£
Grants made to organisations		1,100	350	1,450	5,015
Total grantmaking costs	B2c	1,100	350	1,450	5,015

Breakdown of Grants made to organisations

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
<i>Current Year</i>		2021	2021	2021
		£	£	£
1st SWC Scouts		-	(650)	(650)
Oakhanger		1,100	1,000	2,100
		1,100	350	1,450

Up and Under Foundation

Detailed analysis of income and expenditure for the year ended 31 May 2021 as required by the SORP 2015

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Grants made to organisations	2,300	2,715	5,015
Total grantmaking costs	2,300	2,715	5,015

Breakdown of Grants made to organisations

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Adelaide School	1,000	-	1,000
Sandbach High School	200	-	200
Oakhanger Project	1,100	-	1,100
1st SWC Scouts	-	650	650
Black Firs Primary School	-	1,245	1,245
The Dingle Primary School	-	340	340
St Barts Multi Academy Trust	-	480	480
	2,300	2,715	5,015

22 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Administrative overheads				
Software licences and expenses	-	-	-	84
Liability and contents insurance	468	-	468	537
Professional fees paid to advisors other than the auditor or examiner				
Accountancy fees other than examination or audit fees	432	-	432	420
Other legal and professional	48	-	48	13
Support costs before reallocation	948	-	948	1,054