



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
RIGUL TRUST

On accounts for the year  
ended

31<sup>ST</sup> MARCH 2021

Charity no  
(if any)

1124076

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

07/07/2021

Name:

ABIGAIL LANGRIDGE

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

17 THE RIDINGS

BURGESS HILL

WEST SUSSEX, RH15 0LW



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
RIGUL TRUST

No (if any)  
1124076

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
1/4/20

To


Period end date  
31/3/21

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Voluntary receipts	24,190	-	-	24,190	57,255
Fundraising activities	1,160	-	-	1,160	3,881
Sales	687	-	-	687	244
Investments	111	-	-	111	134
Gift Aid receipts	4,871	-	-	4,871	3,114
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>31,019</b>	<b>-</b>	<b>-</b>	<b>31,019</b>	<b>64,629</b>
<b>A2 Asset and investment sales, (see table).</b>					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>-</b>	<b>- 0</b>
<b>Total receipts</b>	<b>31,019</b>	<b>- 0</b>	<b>- 0</b>	<b>31,019</b>	<b>64,629</b>
<b>A3 Payments</b>					
Fund raising costs	- 0	-	-	-	-
Charitable activities costs	35,866	14,441	-	50,307	40,780
Governance costs	389	-	-	389	1,457
Transaction costs	47	156	-	203	77
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
<b>Sub total</b>	<b>36,302</b>	<b>14,597</b>	<b>-</b>	<b>50,898</b>	<b>42,314</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	
<b>Sub total</b>	<b>- 0</b>	<b>- 0</b>	<b>- 0</b>	<b>-</b>	<b>- 0</b>
<b>Total payments</b>	<b>36,302</b>	<b>14,597</b>	<b>- 0</b>	<b>50,898</b>	<b>42,314</b>
<b>Net of receipts/(payments)</b>	<b>- 5,283</b>	<b>- 14,597</b>	<b>-</b>	<b>- 19,880</b>	<b>22,315</b>
<b>A5 Transfers between funds</b>	<b>- 44</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>131,401</b>	<b>28,925</b>	<b>-</b>	<b>160,326</b>	<b>138,011</b>
<b>Cash funds this year end</b>	<b>126,073</b>	<b>14,373</b>	<b>-</b>	<b>140,446</b>	<b>160,326</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
<b>B1 Cash funds</b>		126,073	14,373	-
		-	-	-
		-	-	-

	<b>Total cash funds</b>	<b>126,073</b>	<b>14,373</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Endowment funds</b>
	<b>Details</b>	<b>to nearest £</b>	<b>to nearest £</b>	<b>to nearest £</b>
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B3 Investment assets</b>			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		J.J.WILSHAW	2nd May 2021	



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1st April 2020**  
**Period end date**

**Period start date To 31st March 2021**

**Charity name: Rigul Trust**

**Charity registration number: 1124076**

## **Objectives and Activities**

The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular but not exclusively in Rigul, Kham, Tibet , as the trustees may decide.

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular but not exclusively in Rigul, Kham, Tibet , as the trustees may decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During this financial year a total amount of £36,000 was sent to Rigul, the target amount of £36000 for the current year. This amount covers the annual running costs for all the projects the Trust is committed to funding. In addition, £14306.56 was sent from restricted funds to the restricted fund projects the funds were previously raised for.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have shown regard to the charity commission guidance on public benefit.

### **Additional information (optional)**

	SORP reference	
Policy on grant making	Para 1.38	The trustees agreed to focus solely on the essential core funding during this year in the light of the pandemic.



Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		<p>Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank them. Without their generosity and constant support none of our endeavours would be possible.</p> <p>The Trust pledges that 100% of donations received goes to the people of Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salaries taken.</p>

You may choose to include further statements where relevant about:

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trustees also agreed this year not to actively raise public awareness of the Trust in the light of the hardship created for many by the pandemic. In addition, the Trust have held reserves in hand in order to be able to maintain their commitment to the objectives of the Trust.</p>

## Achievements and Performance



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 1st April 2020**  
**Period end date**

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You may choose to include further statements where relevant about:

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trustees also agreed this year not to actively raise public awareness of the Trust in the light of the hardship created for many by the pandemic. In addition, the Trust have held reserves in hand in order to be able to maintain their commitment to the objectives of the Trust.</p>

## Achievements and Performance



**Additional information (optional)****You may choose to include further statements where relevant about:**

Achievements against objectives set	Para 1.41	<p>With the ongoing support of our Patron and our Founder, any funds raised are solely for the benefit of the people of Rigul by supporting the annual costs of the school and the health clinic. This situation remains the same.</p> <p>Our commitment is to continue to send grants to the school, monastery and health clinic in Rigul, which are freely open to all residents of Rigul and other nearby villages. This enables the population of Rigul to access education and health care in this remote region of China which otherwise. Would not have. Immediate and local access to these services.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Transfer of funds to China has been consistent throughout this financial year and the annual target amount of £36,000 has been transferred successfully. However the funds raised have been reduced and, as stated above, it was decided not to actively raise funds throughout this year.</p>
Investment performance against objectives	Para 1.41	
Other		<p>£14,306.56 has been distributed from restricted funds to appropriate destinations and we are currently (now in the 2021/22 financial year) continuing distribution of the remainder of these. funds.</p>



## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust currently holds just under 3.5 years of funding for the current commitment to the projects in Rigul.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust aims to maintain a reserve of three years funding to ensure its future commitments in the short to medium term can be met
Amount of reserves held	Para 1.22	£140,445.7
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>We have had difficulties this year in transferring money for the Sowa Rigpa restricted fund project. We initially tried the conventional bank to bank route from our account without success, then from our Paypal account which also failed, so finally the decision was made to send via a personal international money transfer service account, having taken into consideration the risk and deemed it the only viable. route.</p> <p>The current international political and financial climate has made raising funds more challenging. However our Trust and the team supporting the trustees are committed to addressing this issue as</p>

		effectively as possible as the world starts to emerge from the pandemic.
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees, the Patron and the Founders elect incoming trustees through a process of consultation and according to the skills deemed necessary and the role an outgoing trustee may have vacated.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trust would continue to induct new trustees with a combination of team meetings, one-to-one meetings with current trustees. A new trustee would also be supplied with the necessary CC documents for guidance as to the trustee role, the Rigul Trust governing document as well as induction into the systems employed by the Trust, such as database, email system, accounts if necessary to their role in the Trust. The Trust has a role specification and associated task list to inform trustees of the task they are responsible for.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Patron and the Founders continue to act as advisors providing experience and continuity to the trustees. The trust has representatives in Rigul, Kham, China who oversee the projects which the Trust funds.
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Rigul Trust
Other name the charity uses	
Registered charity number	1124076
Charity's principal address	Cottamoor House, Haytor, Newton Abbot TQ13 9XT



**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Louise Delfont	Chair		Board of Trustees
2	Jeffrey James Wilshaw	Treasurer		
3	Michele Sisto	Trustee		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

**Corporate trustees – names of the directors at the date the report was approved**

Director name		




Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
<hr/>		


**Name of chief executive or names of senior staff members (Optional information)**

### **Exemptions from disclosure**

Reason for non-disclosure of key personnel details

### **Other optional information**

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

<i>Sarah Delfont</i>	
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Full name(s)

SARAH LOUISE DELFONT	
-------------------------	--

Position (eg  
Secretary, Chair, etc)

CHAIR	
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Date

5th June 2021
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