

RIGUL TRUST

England & Wales · Charity number 1124076

Details

Status Registered

Legal form Trust

Registered 2008-05-15

Register [View on the Charity Commission register](#)

Contact

Address 11 Crofts Street
London
E1 8LU

Phone 07973 871609

Email info@rigultrust.org.uk

Website www.rigultrust.org.uk

Activities

Objects: THE RELIEF OF POVERTY AND FINANCIAL HARDSHIP, THE ADVANCEMENT OF EDUCATION, THE ADVANCEMENT OF RELIGION AND THE RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF GOOD HEALTH, IN PARTICULAR BUT NOT EXCLUSIVELY IN RIGUL, KAHM, TIBET AS THE TRUSTEES MAY DECIDE.

Activities: THE MAIN AIM OF RIGUL TRUST IS TO RAISE FUNDS AND AWARENESS FOR THE SCHOOL, THE SHEDRA & HEALTH CLINIC IN RIGUL, KHAM, TIBET.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** RIGUL, KAHM, TIBET
- China
- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,890	£44,193	-	-
2024-03-31	£106,941	£45,886	-	-
2023-03-31	£98,384	£49,628	-	-
2022-03-31	£91,480	£49,017	-	-
2021-03-31	£31,019	£50,898	-	-

Trustees

Name	Role	Appointed
Dr Andy Lowe	Chair	2021-12-04
Jeffrey James Wilshaw		2016-09-11
Li Sun		2024-10-02
Margaret Richardson		2025-08-30

RIGUL TRUST

England & Wales - Charity number 1124076

Accounts



Trustees' Annual Report for the period

From Period start date 1st April 2024 To 31st March 2025 Period end date

Charity name: Rigul Trust

Charity registration number: 1124075

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular, but not exclusively, in Rigul, Kham, Tibet, as the trustees may decide
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A total amount of £44193.32 was sent to Rigul, as per target amount for the year, to cover the annual running costs for all the activities the Trust is committed to funding in Rigul.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have shown regards to the charity commission guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank them. Without their generosity none of our endeavors would be possible. The Trust pledges that 100% of donations received goes to directly benefit the people in Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salaries taken.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust is making a positive difference to its beneficiaries particularly in the Rigul area providing support to the local school, the health clinic and the Shedra (monastic education programme), which are freely open to all residents in Rigul. This enables the population of Rigul to access education and health care in this remote region which otherwise would not have immediate and local access to these services.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trust is also committed to allocating restricted funds that were raised in the past for specific causes and only the Sikkim Earthquake Fund remains. The fund held for this project is substantial (£10,409.55) and has been held for a long time and needs to be distributed as soon	
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		as possible: Trustees are actively seeking a project which is aligned to the cause (disaster relief in Sikkim) for which the fund was raised.	
--	--	---	--

Performance of fundraising activities against objectives set	Para 1.41	The donations have continued to increase and comfortably cover the annual target, mainly because of one generous donor.	
Investment performance against objectives	Para 1.41		
Other			

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds held at the end of the year were sufficient to fund Rigul.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves were held in bank and saving accounts and in the investment fund. It is the Trust's policy to maintain at least one year's worth of funding as part of its reserves policy which can be accessed immediately in case of unforeseen needs or emergencies. Remaining reserves are gradually being invested in the investment fund to provide a legacy for supporting the people of Rigul into the future.
Amount of reserves held	Para 1.22	The total amount of reserves held at end of year including the investment fund was £363,820
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of funds come from voluntary donations from students of our Patron. A legal representative of a legacy has advised the charity that a significant donation will be sent to us in due course. When these funds arrive it will be fully reported.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The existing 10 year investment policy is continuing.

A description of the principal risks facing the charity	Para 1.46	In this financial year, the majority of the funds came from one single generous donor. The trustees acknowledge that the Trust should not rely on one single donor in the medium term.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees elect incoming Trustees with input and feedback from the Patron and the Founders, through a process of consultation and according to the skills deemed necessary.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trust would continue to induct new Trustees with a combination of team meetings, one-to-one meetings with the current Trustees. A new Trustee would also be supplied with the necessary Charity Commission documents for guidance, the Rigul Trust governing document as well as access into the systems employed by the Trust.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Patron and the Founders continue to act as advisors providing experience and continuity to the trustees. The Trust has representatives in Rigul, Kham, China, who oversee the projects funded by the Trust
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Rigul Trust
Other name the charity uses	None

Registered charity number	
Charity's principal address	11 Crofts Street London E1 8LU

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Dr Andy Lowe	Chair		

- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	

<p>Details of arrangements for safe custody and segregation of such assets from the charity's own assets</p>	
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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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IFA	Philip Pearson	<p><i>P&P Invest Ltd</i></p> <p><i>Independent Financial Advisers</i></p> <p><i>Units 17/18, Building 2</i></p> <p><i>Shamrock Quay</i></p> <p><i>William Street</i></p> <p><i>Southampton</i></p> <p><i>SO14 5QL</i></p>

Chief executives of P&P Invest Ltd

Directors: P.S.Pearson FPF5, ACII K.B.PaQnson CertPF5

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority

P&P Invest Ltd

Independent Financial Advisers

Units 17/18, Building 2

Shamrock Quay

William Street

Southampton

SO14 5QL

Tel: 023 8022 6640

Fax: 023 8022 6641

E-mail: advice@pandpinvest.com

web: www.pandpinvest.com

Directors: P.S.Pearson FPF5, ACII K.B.PaQnson CertPFS

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority.

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

FINANCIAL REPORT FOR END OF FINANCIAL YEAR 2024-2025 (01/04/2024 to 31/03/2025)

RECEIPTS

General Donations	76,852.49
Fundraising	5,367.07
Donations to admin fund.	836.00
Sales (Books & DVDs)	1414.48
Gift aid	3,785.82
Interest	<u>634.17</u>
Total Receipts	£88,890.03

PAYMENTS

Fund transfers to Rigul	43,644.84
Bank charges	58.48
Admin Expenses	<u>490.00</u>
Total Payments.	£44,193.32

RESTRICTED FUNDS HELD

Sikkim Earthquake	£10,409.55
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ACCOUNT BALANCES

Bank Current Account.	4,579.87
Saving Accounts.	1,879.42
Paypal Account.	5,739.74
Transact Cash Account.	<u>66,634.49</u>
Total cash available.	£78,833.52

INVESTMENT FUND

Opening valuation	245,811
Deposits	126,850
Withdrawals	<u>(22,000)</u>
	£350,661
Valuation at end of year	£363,820 (3.8% gain)

ADMIN FUND

Opening balance	(£37.61)
Investment management charges	(240.00)
Independent accounts review	(250.00)
Receipts	<u>836.00</u>
Closing balance	£308.39

RIGUL FUNDS AVAILABLE

Cash funds held	78,833.52
Less restricted funds.	<u>-10,409.55</u>
	£68,423.97
Less 2% provision for bank charges and expenses	<u>£1368.48</u>
	£67,055.49

Period of Rigul funding available based on current commitment of 405,812 CNY per year
= $67,055 \times 9.38 / 405,812 = 1.55$ i.e. **just over 1.5 years**

**Brenda Peers-Ross
29 Drift Road
Selsey
Chichester
West Sussex
PO20 0PW**

**Independent Examiner's Report to the Trustees of:
RIGUL TRUST
Registered Charity Number: 1124076**

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on Charity Commission form CC16a.

This report is made solely to the Trustees in accordance with Section 43(3) of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees those matters which I am required to state to them in an independent examiner's report and for no other purpose. To fullest extent permitted by law; I do not accept responsibility to anyone other than the Trustees for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of accounts; you consider that the audit requirements of Section 144 (2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 156 of the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts, presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting records of the Act have not been met.
2. or in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
11th October 2025

RIGUL TRUST

England & Wales - Charity number 1124076

Accounts



Trustees' Annual Report for the period

From Period start date 1st April 2023 To 31st March 2024 Period end date

Charity name: Rigul Trust

Charity registration number: 1124075

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular, but not exclusively, in Rigul, Kham, Tibet, as the trustees may decide
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A total amount of £44,687 was sent to Rigul, as per target amount for the year, to cover the annual running costs for all the activities the Trust is committed to funding in Rigul.
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Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank them. Without their generosity none of our endeavors would be possible. The Trust pledges that 100% of donations received goes to directly benefit the people in Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salaries taken.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust is making a positive difference to its beneficiaries particularly in the Rigul area providing support to the local school, the health clinic and the Shedra (monastic education programme), which are freely open to all residents in Rigul. This enables the population of Rigul to access education and health care in this remote region which otherwise would not have immediate and local access to these services.

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Achievements against objectives set	Para 1.41	The Trust is also committed to allocating restricted funds that were raised in the past for specific causes and only the Sikkim Earthquake Fund remains. The fund held for this project is substantial (£10,410) and has been held for a long time and needs to be distributed as soon	
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		as possible: Trustees are actively seeking a project which is aligned to the cause (disaster relief in Sikkim) for which the fund was raised.	
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Performance of fundraising activities against objectives set	Para 1.41	The donations have continued to increase and comfortably cover the annual target, mainly because of one generous donor.	
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Financial Review

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Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Reserves were held in bank and saving accounts and in the investment fund. It is the Trust's policy to maintain at least one year's worth of funding as part of its reserves policy which can be accessed immediately in case of unforeseen needs or emergencies. Remaining reserves are gradually being invested in the investment fund to provide a legacy for supporting the people of Rigul into the future.
Amount of reserves held	Para 1.22	The total amount of reserves held at end of year including the investment fund was £318,399
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	

Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of funds come from voluntary donations from students of our Patron. A legal representative of a legacy has advised the charity that a significant donation will be sent to us in due course. When these funds arrive it will be fully reported.
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A description of the principal risks facing the charity	Para 1.46	In this financial year, the majority of the funds came from one single generous donor. The trustees acknowledge that the Trust should not rely on one single donor in the medium term.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees elect incoming Trustees with input and feedback from the Patron and the Founders, through a process of consultation and according to the skills deemed necessary.

Additional information (optional)

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Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Rigul Trust
Other name the charity uses	None

Registered charity number	
Charity's principal address	11 Crofts Street London E1 8LU

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Dr Andy Lowe	Chair		

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- 16
- 17
- 18
- 19
- 20

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	

Details of arrangements for safe custody and segregation of such assets from the charity's own assets	
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Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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IFA	Philip Pearson	<p><i>P&P Invest Ltd</i></p> <p><i>Independent Financial Advisers</i></p> <p><i>Units 17/18, Building 2</i></p> <p><i>Shamrock Quay</i></p> <p><i>William Street</i></p> <p><i>Southampton</i></p> <p><i>SO14 5QL</i></p>

Chief executives of P&P Invest Ltd

Directors: P.S.Pearson FPF5, ACII K.B.PaQnson CertPF5

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority

P&P Invest Ltd

Independent Financial Advisers

Units 17/18, Building 2

Shamrock Quay

William Street

Southampton

SO14 5QL

Tel: 023 8022 6640

Fax: 023 8022 6641

E-mail: advice@pandpinvest.com

web: www.pandpinvest.com

Directors: P.S.Pearson FPF5, ACII K.B.PaQnson CertPFS

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority.

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information



CHARITY COMMISSION
FOR ENGLAND AND WALES

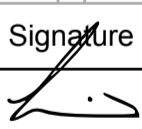
Charity Name RIGUL TRUST		No (if any) 1124076	CC16a
Receipts and payments accounts			
For the period from	Period start date 01/04/2023	To Period end date 31/03/2024	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary receipts	88,735	-	-	88,735	92,365
Fundraising activities	7,510	-	-	7,510	5,038
Sales	2,493	-	-	2,493	584
Interest	1,020	-	-	1,020	256
Gift Aid receipts	7,183	-	-	7,183	140
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	106,941	-	-	106,941	98,384
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	106,941	- 0	- 0	106,941	98,384
A3 Payments					
Fund raising costs	413	-	-	413	-
Charitable activities costs	44,687	-	-	44,687	49,081
Governance costs	313	-	-	313	250
Transaction costs	208	-	-	208	-
Administration costs	265	-	-	265	297
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	45,886	-	-	45,886	49,628
A4 Asset and investment purchases, (see table)					
10 Year Legacy Investment	100,000	- 0	- 0	100,000	120,500
	- 0	- 0	- 0	-	
Sub total	100,000	- 0	- 0	100,000	120,500
Total payments	145,886	- 0	- 0	145,886	170,128
Net of receipts/(payments)	- 38,945	-	-	- 38,945	- 71,744
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	100,894	10,410	-	111,303	182,918
Cash funds this year end	61,948	10,410	-	72,358	111,174

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		61,948	10,410	-
		-	-	-
		-	-	-

	Total cash funds	61,948	10,410	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		J.J. Wilshaw		18/11/24



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
RIGUL TRUST

On accounts for the year
ended

31ST MARCH 2024

Charity no
(if any)

1124076

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 11/08/2024

Name: ABIGAIL BEECHEY

Relevant professional
qualification(s) or body
(if any):

Address: 25 BONNET LANE
BURGESS HILL
WEST SUSSEX, RH15 0FP

RIGUL TRUST

England & Wales - Charity number 1124076

Accounts



Trustees' Annual Report for the period

From **Period start date 1st April 2022 To 31st March 2023**
Period end date

Charity name: Rigul Trust

Charity registration number: 1124075

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular, but not exclusively, in Rigul, Kham, Tibet, as the trustees may decide
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A total amount of £49,080.70 was sent to Rigul, as per target amount for the year, to cover the annual running costs for all the activities the Trust is committed to funding in Rigul.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have shown regards to the charity commission guidance on public benefit

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank them. Without their generosity none of our endeavours would be possible. The Trust pledges that 100% of donations received goes to the people in Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salary taken.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trust is making a difference in particularly in the Rigul area, providing support to the local school, the health clinic and the Shedra (monastic education programme), which are freely open to all residents in Rigul. This enables the population of Rigul to access education and health care in this remote region which otherwise would not have immediate and local access to these services.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The Trust is also committed to allocating restricted funds that were raised in the past for specific causes and only the Sikkim Earthquake Fund remains. The fund held for this project is substantial (£10,410) and has been held for a long time and needs to be distributed as soon as possible: Trustees are actively seeking a project which is aligned to the cause for which the fund was raised.	
-------------------------------------	-----------	--	--

<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	<p>The donations have continued to increase and comfortably cover the annual target, mainly because of one generous donor.</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>		
<p>Other</p>			

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds held at the end of the year were sufficient to fund Rigul at the current funding level for just over two years.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserves were held in bank and saving accounts and in a new investment fund established in the year.</p> <p>It is the Trust's policy to maintain at least one year's worth of funding as part of its reserves policy which can be accessed immediately in case of unforeseen needs or emergencies.</p> <p>Remaining reserves are gradually being invested in a newly established investment fund to provide a legacy for supporting the people of Rigul into the future.</p>
Amount of reserves held	Para 1.22	The total amount of reserves held at end of year including the investment fund was £217,663. This excludes the remaining restricted fund which has been ring fenced.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of funds come from voluntary donations from students of our Patron.
Investment policy and objectives including any social investment policy adopted	Para 1.46	In the previous financial year, all reserves were held in bank and saving accounts. However, the Trustees decided that it is to establish a ten-year investment plan to provide a legacy to support the people of Rigul on the longer term.safeguard the people of Rigul into the future. This plan was implemented in this financial year following the establishment of an investment policy.

A description of the principal risks facing the charity	Para 1.46	In this financial year, the majority of the funds came from one single generous donor. The trustees acknowledge that the Trust should not rely on one single donor in the medium term.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees elect incoming Trustees with input and feedback from the Patron and the Founders, through a process of consultation and according to the skills deemed necessary.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trust would continue to induct new Trustees with a combination of team meetings, one-to-one meetings with the current Trustees. A new Trustee would also be supplied with the necessary Charity Commission documents for guidance, the Rigul Trust governing document as well as access into the systems employed by the Trust.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Patron and the Founders continue to act as advisors providing experience and continuity to the trustees. The Trust has representatives in Rigul, Kham, China, who oversee the projects funded by the Trust
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Rigul Trust
Other name the charity uses	None

Registered charity number	
Charity's principal address	11 Crofts Street London E1 8LU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Andy Lowe	Chair	1/10/22-current	
2	Jeffery James Wilshaw	Treasurer		
3	Francois Henrard		27/07/22-current	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
IFA	Philip Pearson	<p><i>P&P Invest Ltd</i></p> <p><i>Independent Financial Advisers</i></p> <p><i>Units 17/18, Building 2</i></p> <p><i>Shamrock Quay</i></p> <p><i>William Street</i></p> <p><i>Southampton</i></p> <p><i>SO14 5QL</i></p>

Chief executives of P&P Invest Ltd

Directors: P.S.Pearson FPFS, ACII K.B.Pattinson CertPFS

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority

P&P Invest Ltd

Independent Financial Advisers

Units 17/18, Building 2

Shamrock Quay

William Street

Southampton

SO14 5QL

Tel: 023 8022 6640

Fax: 023 8022 6641

E-mail: advice@pandpinvest.com

web: www.pandpinvest.com

Directors: P.S.Pearson FPFS, ACII K.B.Pattinson CertPFS

P&P Invest Ltd is authorised and regulated by the Financial Conduct Authority.

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

Jeffrey James Wilshaw	
-----------------------	--

Position (eg
Secretary, Chair, etc)

Treasurer	
-----------	--

Date

9th July 2023



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
RIGUL TRUST

On accounts for the year
ended

31ST MARCH 2023

Charity no
(if any)

1124076

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

12/07/2023

Name:

ABIGAIL LANGRIDGE

Relevant professional
qualification(s) or body
(if any):

Address:

25 BONNET LANE

BURGESS HILL

WEST SUSSEX, RH15 0FP



CHARITY COMMISSION
FOR ENGLAND AND WALES

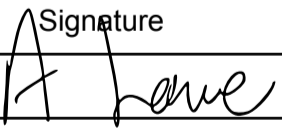
Charity Name RIGUL TRUST		No (if any) 1124076	CC16a
Receipts and payments accounts			
For the period from	Period start date 01/04/2022	To Period end date 31/03/2023	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Voluntary receipts	92,365	-	-	92,365	78,431
Fundraising activities	5,038	-	-	5,038	6,269
Sales	584	-	-	584	772
Interest	256	-	-	256	13
Gift Aid receipts	140	-	-	140	5,996
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total (Gross income for AR)	98,384	-	-	98,384	91,480
A2 Asset and investment sales, (see table).					
	- 0	- 0	- 0	-	
	- 0	- 0	- 0	-	- 0
Sub total	- 0	- 0	- 0	-	- 0
Total receipts	98,384	- 0	- 0	98,384	91,480
A3 Payments					
Fund raising costs	- 0	-	-	-	-
Charitable activities costs	49,081	-	-	49,081	48,369
Governance costs	250	-	-	250	250
Transaction costs	- 0	-	-	-	230
Administration costs	297	-	-	297	168
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
	- 0	-	-	-	-
Sub total	49,628	-	-	49,628	49,017
A4 Asset and investment purchases, (see table)					
10 Year Legacy Investment	120,500	- 0	- 0	120,500	
	- 0	- 0	- 0	-	
Sub total	120,500	- 0	- 0	120,500	- 0
Total payments	170,128	- 0	- 0	170,128	49,017
Net of receipts/(payments)	- 71,745	-	-	- 71,745	42,463
A5 Transfers between funds	- 0	-	-	-	-
A6 Cash funds last year end	172,500	10,410	-	182,909	160,326
Cash funds this year end	100,755	10,410	-	111,165	202,789

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		100,755	10,410	-
		-	-	-
		-	-	-

	Total cash funds	100,755	10,410	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restricted funds	Endowment funds
	Details	to nearest £	to nearest £	to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Dr Andy Lowe		11th Dec 2023

RIGUL TRUST

England & Wales - Charity number 1124076

Accounts



Trustees' Annual Report for the period

From 1st April 2021

To 31st March 2022

Charity name: Rigul Trust

Charity registration number: 1124075

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular, but not exclusively, in Rigul, Kham, Tibet, as the trustees may decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A total amount of £44,840.00 was sent to Rigul, consistently with our target amount: it covers the annual running costs for all the projects the Trust is committed to funding in Rigul. In addition, £3,528.98 was sent from restricted funds to the restricted fund projects the funds were previously raised for.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have shown regards to the charity commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank

		<p>them. Without their generosity none of our endeavours would be possible.</p> <p>The Trust pledges that 100% of donations received goes to the people in Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salary taken.</p>
Other		

Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	Para 1.20	<p>The Trust is making a difference in particularly in the Rigul area, providing support to the local school, the health clinic and the shedra (monastic education programme), which are freely open to all residents in Rigul. This enables the population of Rigul to access education and health care in this remote region which otherwise would not have immediate and local access to these services.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The Trust is also committed to find use of the restricted funds that were raised in the past. Four of the five restricted fund projects held at the start of the year were cleared, leaving only the Sikkim Earthquake Project remaining. The funds held for this project however are substantial (£10,410) and have been held for a long time and should be distributed as soon as possible: Trustees are actively seeking how to use the remaining restricted funds.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>The donations have increased almost three times this year and comfortably cover the annual target, mainly because of one generous donor.</p>

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Funds held at the end of the year were sufficient to fund Rigul at the current funding level for approximately 3 years 9 months.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	In this financial year, all reserves are held in bank and saving accounts.
Amount of reserves held	Para 1.22	£172,498.95, excluding the restricted funds for Sikkim (£10,410).
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The majority of funds come from voluntary donations from students of our Patron.
Investment policy and objectives including any social investment policy adopted	Para 1.46	In this financial year, all reserves are held in bank and saving accounts. However, the Trustees have decided that is appropriate to put in place a new ten year investment plan: this will be implemented in the new financial year, when also a new investment policy will be issued.
A description of the principal risks facing the charity	Para 1.46	In this financial year, the majority of the funds came from one single generous donor. The trustees acknowledge that the Trust should not rely on one single donor in the medium term.
Other		The Trust has been victim of 3 episodes of attempted fraud by false direct debit set up. The bank has immediately returned the funds in line with the direct debit protection and suggested no further actions. However, the Trustees have prudently reported the attempted fraud to the police and are taking some actions to minimise the likelihood of new attempts.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees elect incoming Trustees with input and feedback from the Patron and the Founders, through a process of consultation and according to the skills deemed necessary.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trust would continue to induct new Trustees with a combination of team meetings, one-to-one meetings with the current Trustees. A new Trustee would also be supplied with the necessary Charity Commission documents for guidance, the Rigul Trust governing document as well as access into the systems employed by the Trust.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Patron and the Founders continue to act as advisors providing experience and continuity to the trustees. The Trust has representatives in Rigul, Kham, China, who oversee the projects funded by the Trust.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Rigul Trust
Other name the charity uses	
Registered charity number	1124076
Charity's principal address	11 Crofts Street London E1 8LU

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Loise Delfont	Chair	Resigned on 04/12/2021	Board of Trustees
2	Jeff Wilshaw	Treasurer		
3	Michele Sisto	Chair after Ms Delfont resignation		
4	Andy Lowe	Trustee	Appointed 04/12/2021	
5				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
RIGUL TRUST

On accounts for the year
ended

31ST MARCH 2022

Charity no
(if any)

1124076

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

20/06/2022

Name:

ABIGAIL LANGRIDGE

Relevant professional
qualification(s) or body
(if any):

Address:

25 BONNET LANE

BURGESS HILL

WEST SUSSEX, RH15 0FP

RIGUL TRUST

England & Wales - Charity number 1124076

Accounts



Section A

Independent Examiner's Report

Report to the trustees/
members ofCharity Name
RIGUL TRUSTOn accounts for the year
ended31ST MARCH 2021Charity no
(if any)

1124076

Set out on pages

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

07/07/2021

Name:

ABIGAIL LANGRIDGE

Relevant professional
qualification(s) or body
(if any):

FCCA

Address:

17 THE RIDINGS

BURGESS HILL

WEST SUSSEX, RH15 0LW



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
RIGUL TRUST

No (if any)
1124076

Receipts and payments accounts

CC16a

For the period
from

Period start date
1/4/20

To

Period end date
31/3/21

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Voluntary receipts	24,190	-	-	24,190	57,255
Fundraising activities	1,160	-	-	1,160	3,881
Sales	687	-	-	687	244
Investments	111	-	-	111	134
Gift Aid receipts	4,871	-	-	4,871	3,114
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
Sub total (Gross income for AR)	31,019	-	-	31,019	64,629
A2 Asset and investment sales, (see table).					
	-0	-0	-0	-	
	-0	-0	-0	-	-0
Sub total	-0	-0	-0	-	-0
Total receipts	31,019	-0	-0	31,019	64,629
A3 Payments					
Fund raising costs	-0	-	-	-	-
Charitable activities costs	35,866	14,441	-	50,307	40,780
Governance costs	389	-	-	389	1,457
Transaction costs	47	156	-	203	77
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
	-0	-	-	-	-
Sub total	36,302	14,597	-	50,898	42,314
A4 Asset and investment purchases, (see table)					
	-0	-0	-0	-	
	-0	-0	-0	-	
Sub total	-0	-0	-0	-	-0
Total payments	36,302	14,597	-0	50,898	42,314
Net of receipts/(payments)	- 5,283	- 14,597	-	- 19,880	22,315
A5 Transfers between funds	- 44	44	-	-	-
A6 Cash funds last year end	131,401	28,925	-	160,326	138,011
Cash funds this year end	126,073	14,373	-	140,446	160,326

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds		126,073	14,373	-
		-	-	-
		-	-	-



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st April 2020
Period end date

Period start date To 31st March 2021

Charity name: Rigul Trust

Charity registration number: 1124076

Objectives and Activities

The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular but not exclusively in Rigul, Kham, Tibet , as the trustees may decide.

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular but not exclusively in Rigul, Kham, Tibet , as the trustees may decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During this financial year a total amount of £36,000 was sent to Rigul, the target amount of £36000 for the current year. This amount covers the annual running costs for all the projects the Trust is committed to funding. In addition, £14306.56 was sent from restricted funds to the restricted fund projects the funds were previously raised for.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have shown regard to the charity commission guidance on public benefit.

Additional information (optional)

	SORP reference	
Policy on grant making	Para 1.38	The trustees agreed to focus solely on the essential core funding during this year in the light of the pandemic.

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		<p>Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank them. Without their generosity and constant support none of our endeavours would be possible.</p> <p>The Trust pledges that 100% of donations received goes to the people of Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salaries taken.</p>

You may choose to include further statements where relevant about:

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trustees also agreed this year not to actively raise public awareness of the Trust in the light of the hardship created for many by the pandemic. In addition, the Trust have held reserves in hand in order to be able to maintain their commitment to the objectives of the Trust.</p>

Achievements and Performance



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1st April 2020
Period end date

Period start date To 31st March 2021

Charity name: Rigul Trust

Charity registration number: 1124076

Objectives and Activities

The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular but not exclusively in Rigul, Kham, Tibet , as the trustees may decide.

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of poverty and financial hardship, the advancement of education, the advancement of religion and the relief of sickness and the preservation and protection of good health, in particular but not exclusively in Rigul, Kham, Tibet , as the trustees may decide.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	During this financial year a total amount of £36,000 was sent to Rigul, the target amount of £36000 for the current year. This amount covers the annual running costs for all the projects the Trust is committed to funding. In addition, £14306.56 was sent from restricted funds to the restricted fund projects the funds were previously raised for.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have shown regard to the charity commission guidance on public benefit.

Additional information (optional)

	SORP reference	
Policy on grant making	Para 1.38	The trustees agreed to focus solely on the essential core funding during this year in the light of the pandemic.

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		<p>Volunteers, fundraisers and donors continue to support the work of the Rigul Trust and the Trustees would like to thank them. Without their generosity and constant support none of our endeavours would be possible.</p> <p>The Trust pledges that 100% of donations received goes to the people of Rigul. All administration and promotional costs are met by a separate fund contributed to by volunteers and the operation of the Trust is carried out on a purely voluntary basis with no salaries taken.</p>

You may choose to include further statements where relevant about:

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Trustees also agreed this year not to actively raise public awareness of the Trust in the light of the hardship created for many by the pandemic. In addition, the Trust have held reserves in hand in order to be able to maintain their commitment to the objectives of the Trust.</p>

Achievements and Performance

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>With the ongoing support of our Patron and our Founder, any funds raised are solely for the benefit of the people of Rigul by supporting the annual costs of the school and the health clinic. This situation remains the same.</p> <p>Our commitment is to continue to send grants to the school, monastery and health clinic in Rigul, which are freely open to all residents of Rigul and other nearby villages. This enables the population of Rigul to access education and health care in this remote region of China which otherwise would not have. Immediate and local access to these services.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Transfer of funds to China has been consistent throughout this financial year and the annual target amount of £36,000 has been transferred successfully. However the funds raised have been reduced and, as stated above, it was decided not to actively raise funds throughout this year.</p>
Investment performance against objectives	Para 1.41	
Other		<p>£14,306.56 has been distributed from restricted funds to appropriate destinations and we are currently (now in the 2021/22 financial year) continuing distribution of the remainder of these funds.</p>

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust currently holds just under 3.5 years of funding for the current commitment to the projects in Rigul.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trust aims to maintain a reserve of three years funding to ensure its future commitments in the short to medium term can be met
Amount of reserves held	Para 1.22	£140,445.7
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	<p>We have had difficulties this year in transferring money for the Sowa Rigpa restricted fund project. We initially tried the conventional bank to bank route from our account without success, then from our Paypal account which also failed, so finally the decision was made to send via a personal international money transfer service account, having taken into consideration the risk and deemed it the only viable. route.</p> <p>The current international political and financial climate has made raising funds more challenging. However our Trust and the team supporting the trustees are committed to addressing this issue as</p>

		effectively as possible as the world starts to emerge from the pandemic.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees, the Patron and the Founders elect incoming trustees through a process of consultation and according to the skills deemed necessary and the role an outgoing trustee may have vacated.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	The Trust would continue to induct new trustees with a combination of team meetings, one-to-one meetings with current trustees. A new trustee would also be supplied with the necessary CC documents for guidance as to the trustee role, the Rigul Trust governing document as well as induction into the systems employed by the Trust, such as database, email system, accounts if necessary to their role in the Trust. The Trust has a role specification and associated task list to inform trustees of the task they are responsible for.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The Patron and the Founders continue to act as advisors providing experience and continuity to the trustees. The trust has representatives in Rigul, Kham, China who oversee the projects which the Trust funds.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Rigul Trust
Other name the charity uses	
Registered charity number	1124076
Charity's principal address	Cottamoor House, Haytor, Newton Abbot TQ13 9XT

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Sarah Louise Delfont	Chair		Board of Trustees
2	Jeffrey James Wilshaw	Treasurer		
3	Michele Sisto	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

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Reason for non-disclosure of key personnel details

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date