

Learning Skills Research Foundation Limited

England & Wales · Charity number 1124064

Details

Other names	LEARNING SKILLS FOUNDATION RESEARCH LTD, LEARNING SKILLS RESEARCH LIMITED, THE LEARNING SKILLS RESEARCH COMPANY LIMITED
Status	Registered
Legal form	Charitable company
Company number	06413331
Registered	2008-05-14
Register	View on the Charity Commission register

Contact

Address	8 Swift Street London SW6 5AG
Phone	02077361772
Email	office@learningskillsresearch.com
Website	www.learningskillsresearch.com

Activities

Objects: THE PROMOTION OF ACADEMIC RESEARCH WITHIN THE FIELDS OF NEUROSCIENCE AND PSYCHOLOGY, IN ORDER TO AFFORD TEACHERS, PARENTS AND OTHERS, A BETTER UNDERSTANDING OF THE LEARNING PROCESS AND IN ORDER TO DEVELOP NEW LEARNING SKILLS FOR APPLICATION TO THE NEEDS OF CHILDREN AND ADULTS, INCLUDING THOSE WITH SPECIAL NEEDS.

Activities: The principal object of the company is to seek and support investment in academic research within the fields of neuroscience and psychology, in order to afford teachers, parents and others, a better understanding of the learning process and in order to develop new learning skills for application to the needs of children and adults, including those with special needs.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,100	£73,509	-	-
2023-12-31	£113,484	£110,441	-	-
2022-12-31	£83,750	£88,131	-	-
2021-12-31	£57,497	£11,170	-	-
2020-12-31	£35,390	£29,987	-	-

Trustees

Name	Role	Appointed
CAROLINE ANN SHOTT		
CHRISTOPHER GREEN		
LADY MARY HELEN TOVEY		2012-10-24
Paul David Brett		2021-02-04
RICHARD PRICE OBE, QC		

Learning Skills Research Foundation Limited

England & Wales - Charity number 1124064

Accounts

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

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LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2024**

Trustees	C A Shott, Director M Tovey, Director C Green R Price OBE QC P D Brett
Company registered number	06413331
Charity registered number	1124064
Registered office	Calder & Co 30 Orange Street London WC2H 7HF
Company secretary	Mary Tovey
Accountants	Calders (1883) LLP Chartered Accountants & Statutory Auditors 30 Orange Street London WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The principal object of the company is to seek and support investment in academic research within the fields of neuroscience and psychology, in order to afford teachers, parents and others, a better understanding of the learning process and in order to develop new learning skills for application to the needs of children and adults, including those with special needs.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Review of activities for achieving objectives

Learning Skills Research Foundation continued its fund-raising for its wholly owned subsidiary educational think tank, Learnus (www.learnus.co.uk)

Learnus is an education think tank that seeks to make connections between the world-leading UK research in neuroscience and best classroom practice. Our aim is to ensure that the growing understanding of how the brain works and how it learns translates into improved interventions and educational outcomes. Learnus is uniquely positioned to do this sitting at the interface of researchers and educators, and a track record of running events, publishing materials, helping to run Random Control Trials of new neuroscience-inspired learning activities, and consulting with teachers. There is no equivalent organisation who is working with teachers to build knowledge about the brain, which is so important for understanding the processes of learning.

During this accounting period the following donations were received: £10,000 from Dovedale Foundation (non-specific) and £5,000 from Robin Lough (non-specific).

In 2024 Learnus celebrated its tenth anniversary with a reception at the House of Lords. Our guests were representatives of the Learnus community; leading academics in the field of cognitive neuroscience and psychology, Headteachers, teachers, educational psychologists. The event was hosted by The Rt Hon. the Lord Foster of Bath. We were honoured to have Professor Sir Simon Baron-Cohen British (clinical psychologist and professor of developmental psychopathology at the University of Cambridge) give the key address at this event. Sir Simon has been Patron of Learning Skills Research Foundation since its inception in 2007.

A Report on all our activities over the ten years was produced in the form of a brochure which can be downloaded from this link: https://www.learnus.co.uk/Learnus_Brochure.pdf

To mark our tenth anniversary we announced a new initiative, The Learnus Schools Award. This award will recognise innovative practice in schools that are exploring the practical application of the Science of Learning,

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

schools that personify what Learnus is all about - applying research in psychology and neuroscience to improve the educational life chances of young people.

In 2024 Learnus joined UNESCO's Global Alliance on the Science of Learning for Education, an international group of experts that speaks with a common and independent voice representing the scientific arm of UNESCO at high-level global political events to advocate for evidence-based policy formulation, planning and implementation.

Government Curriculum Review (England): response to call for views from Learnus:

Part of the activities of Learnus is to respond to a call such as this. The following link is to our formal response and is published on the Learnus website. <https://www.learnus.co.uk/GCR.pdf>

Through our many lectures, webinars and conferences over the last ten years, Learnus has been connecting educators and world-leading scientists who specialise in the study of the brain, the mind and behaviour to develop and test classroom-based strategies underpinned by cognitive neuroscience and bring quality research in these multi-disciplinary fields to improve and enrich teaching and learning for all. And over that time, we have seen more and more teachers showing real interest in applying this research in their classrooms.

The Learnus Annual Lecture - it was decided that due to the very full schedules that teachers have in the autumn term, that we would hold our annual lectures from now on in January each year.

Roving Reporter

This project has become increasingly popular. The Learnus team visits academics in their university labs and interview them about their work and its relevance for teachers. We made a total of four videos during this accounting period. They were:

Professor Sir Simon Baron-Cohen

In 2024 Learnus visited Trinity College, University of Cambridge to meet the eminent academic, Sir Simon Baron-Cohen, British clinical psychologist, professor of developmental psychopathology and Director of the Autism Research Centre. In this interview, Sir Simon discusses his early experiences with autistic children and how he has dedicated his life ever since to research into autism. In 1997 he founded the Autism Research Centre (ARC) at Cambridge and has been director of the centre ever since. The video is available on the Learnus website and the Learnus YouTube Channel.

Everton Free School

Also in 2024, Learnus visited Everton Free School and Football College, member of the People's Learning Trust. Everton Free School is a unique school delivering an innovative, personalised curriculum supported by local stakeholders and partners from Further and Higher Education and which offers a range of accredited programmes tailored to the abilities and interests of young people.

The School's main focus is the support of young people who do not currently attend school or are at risk of being excluded. It caters for young people aged 13-16 and offers an alternative education pathway to those where traditional methods in mainstream schools have failed. The results are very impressive.

Kingswood Prep School

Learnus visited Kingswood Prep School to learn about their successful Science of Learning programme introduced to the school by Dr Rebecca Torrance-Jenkins, Head of Science. The Kingswood Science of Learning programme incorporates three strands - educational neuroscience, educational research and cognitive psychology. Content is informed by research findings and further supported by impact now being reported by teachers and school leaders. Dr Torrance-Jenkins is also a member of the Learnus Council.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives and activities (continued)

Washwood Heath Multi Academy Trust

Learnus visited Washwood Heath Multi Academy Trust at the invitation of Ashley Winters, its Director of Primary Education, to hear his plans for embracing educational neuroscience within their schools in the future.

The Learnus Webinars

During this period, we also presented the following webinars:

"From algorithm worship to the art of human learning: insights from 50 year old journey of AI in Education"

Presented by Kaska Porayska-Pomsta, Professor of Artificial Intelligence in Education, UCL Knowledge Lab, UCL Institute of Education.

"Making the executive 'function' for early years mathematics"

Presented by Gaia Scerif, Professor of Developmental Cognitive Neuroscience, University of Oxford.

"Raising educational outcomes for students with SEND: Challenges and solutions"

Professor Jo Van Herwegen Professor of Developmental Psychology and Education at Institute of Education, UCL's faculty for Education and Society, and director of the Child Development and Learning Difficulties lab and co-director for the Centre of Educational Neuroscience.

c. Main activities undertaken to further the Company's purposes for the public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and are confident that there is an identifiable public benefit.

Achievements and performance

a. Key performance indicators

The charity generates income from donations. In the year to 31st December 2024 income of £45,100 was received.

b. Investment policy and performance

The charity has no investments apart from bank deposits in the form of donations from individuals and trusts.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

a. Constitution

On 15th June 2022 a special resolution was passed that the name of the company be changed from Learning Skills Research Limited to Learning Skills Research Foundation Limited. This was authorised by Companies House on 27th July 2022.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30th October 2007.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Appointment of a Director of the charity can be made through an ordinary resolution.

c. Organisational structure and decision-making policies

The structure of the Charity is as follows:

Chris Green (Chairman)
Caroline Shott (CEO)
Lady Mary Tovey (MD and Secretary)

The two Directors (Lady Mary Tovey and Caroline Shott) have responsibility of care for the funds raised. Chris Green and Caroline Shott are responsible for monitoring twice yearly reporting from the beneficiaries. The three key Trustees (mentioned above) meet regularly to deal with affairs of the charity. Full Trustees meetings are held as and when necessary but not less frequently than twice a year.

Plans for future periods

a. Future Developments

The nature of future projects will largely be determined by the findings and recommendations of the recently established Think-tank.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24 October 2025 and signed on their behalf by:

Caroline Shott

.....
C A Shott

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the Trustees of Learning Skills Research Foundation Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement..

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

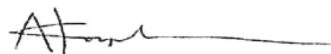
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 24 October 2025

A Koupland

ACA

Calders (1883) LLP
Chartered Accountants
30 Orange Street
London
WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	-	45,100	45,100	110,084
Conference income		-	-	-	3,400
Total income		-	45,100	45,100	113,484
Expenditure on:					
Charitable activities	4	15,561	57,948	73,509	110,441
Total expenditure		15,561	57,948	73,509	110,441
Net movement in funds		(15,561)	(12,848)	(28,409)	3,043
Reconciliation of funds:					
Total funds brought forward		54,268	19,005	73,273	70,230
Net movement in funds		(15,561)	(12,848)	(28,409)	3,043
Total funds carried forward		38,707	6,157	44,864	73,273

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 20 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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REGISTERED NUMBER: 06413331

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	9	1,201	1,201
		<u>1,201</u>	<u>1,201</u>
Current assets			
Debtors	10	43,241	48,645
Cash at bank and in hand		7,108	29,165
		<u>50,349</u>	<u>77,810</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(6,686)	(5,738)
		<u>44,864</u>	<u>73,273</u>
Net current assets		<u>44,864</u>	<u>73,273</u>
Total assets less current liabilities		<u>44,864</u>	<u>73,273</u>
Total net assets		<u>44,864</u>	<u>73,273</u>
Charity funds			
Restricted funds	12	38,707	54,268
Unrestricted funds	12	6,157	19,005
Total funds		<u>44,864</u>	<u>73,273</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06413331

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 24 October 2025 and signed on their behalf by:

Caroline Shott

C A Shott

The notes on pages 12 to 20 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Learning Skills Research Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

1.9 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	40,100	40,100
Gift aid	-	5,000	5,000
	<u>-</u>	<u>45,100</u>	<u>45,100</u>
	<u>-</u>	<u>45,100</u>	<u>45,100</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	80,000	10,084	90,084
Gift aid	-	20,000	20,000
	<u>80,000</u>	<u>30,084</u>	<u>110,084</u>
	<u>80,000</u>	<u>30,084</u>	<u>110,084</u>

3. Other income

		Total funds 2024 £
Conference income		<u>-</u>
		<u>-</u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Conference income	3,400	3,400
	<u>3,400</u>	<u>3,400</u>
	<u>3,400</u>	<u>3,400</u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Maths Anxiety (see note 5)	15,561	-	15,561
Governance costs (see note 6)	-	25,069	25,069
Consultancy	-	3,060	3,060
Events costs	-	29,819	29,819
	<u>15,561</u>	<u>57,948</u>	<u>73,509</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Maths Anxiety (see note 5)	89,788	-	89,788
Governance costs	-	20,352	20,352
Consultancy	-	301	301
<i>Total 2023</i>	<u>89,788</u>	<u>20,653</u>	<u>110,441</u>

5. Maths Anxiety costs

	2024 £	2023 £
Book publishing costs	-	5,686
Professional fees (see note 6)	-	330
IT Support costs	-	18,473
Website and promotional costs	-	672
Event costs	540	64,627
Academic research	15,021	-
	<u>15,561</u>	<u>89,788</u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Governance costs

	2024	2023
	£	£
Accountancy fees	3,720	2,372
Professional fees	940	2,361
Bank fees	56	174
Website and promotional costs	1,041	2,266
IT costs	13,907	7,732
Publishing costs	-	42
Loan balance write back	5,405	5,405
	25,069	20,352

7. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	1,550	1,550

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	1,201
At 31 December 2024	1,201
Net book value	
At 31 December 2024	1,201
At 31 December 2023	1,201

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	43,241	48,645
	43,241	48,645

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,720	2,772
Other creditors	266	266
Accruals and deferred income	2,700	2,700
	6,686	5,738

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Reserves	19,005	45,100	(57,948)	6,157
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Maths Anxiety	54,268	-	(15,561)	38,707
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>73,273</u>	<u>45,100</u>	<u>(73,509)</u>	<u>44,864</u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Reserves	6,124	33,484	(20,653)	50	19,005
Restricted funds					
Maths Anxiety	64,056	80,000	(89,788)	-	54,268
Learnus Conferences	50	-	-	(50)	-
	<u>64,106</u>	<u>80,000</u>	<u>(89,788)</u>	<u>(50)</u>	<u>54,268</u>
Total of funds	<u><u>70,230</u></u>	<u><u>113,484</u></u>	<u><u>(110,441)</u></u>	<u><u>-</u></u>	<u><u>73,273</u></u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fixed asset investments	-	1,201	1,201
Current assets	38,707	11,642	50,349
Creditors due within one year	-	(6,686)	(6,686)
Total	<u><u>38,707</u></u>	<u><u>6,157</u></u>	<u><u>44,864</u></u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fixed asset investments	-	1,201	1,201
Current assets	54,268	23,542	77,810
Creditors due within one year	-	(5,738)	(5,738)
Total	<u>54,268</u>	<u>19,005</u>	<u>73,273</u>

14. Related party transactions

The directors consider Learning Skills Foundation Limited (Company Number: 06322787) to be a related party by virtue of company directorships.

As at 31 December 2024, Learning Skills Research Foundation Limited was owed £43,241 (2023: £48,646) from Learning Skills Foundation Limited.

The following payments were made during the year to trustees and those connected to the trustees on a normal commercial basis. E Trevelyan - Johnson (son of C A Shott) £5,798 for lecture filming costs. P Trevelyan – Johnson (spouse of C A Shott) £13,907 for IT support costs.

Learning Skills Research Foundation Limited

England & Wales - Charity number 1124064

Accounts

LEARNING SKILLS RESEARCH FOUNDATION LIMITED

(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

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LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

C A Shott, Director
M Tovey, Director
C Green
R Price OBE QC
P D Brett

Company registered number

06413331

Charity registered number

1124064

Registered office

Calder & Co, 30 Orange Street, London, WC2H 7HF

Company secretary

Mary Tovey

Accountants

Calders (1883) LLP, 30 Orange Street, London, WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The principal object of the company is to seek and support investment in academic research within the fields of neuroscience and psychology, in order to afford teachers, parents and others, a better understanding of the learning process and in order to develop new learning skills for application to the needs of children and adults, including those with special needs.

b. Review of activities for achieving objectives

Learning Skills Research Foundation continued its fund-raising for its wholly owned subsidiary educational think tank, Learnus (www.learnus.co.uk)

Learnus is an education think tank that seeks to make connections between the world-leading UK research in neuroscience and best classroom practice. Our aim is to ensure that the growing understanding of how the brain works and how it learns translates into improved interventions and educational outcomes.

Learnus is uniquely positioned to do this sitting at the interface of researchers and educators, and a track record of running events, publishing materials, helping to run Random Control Trials of new neuroscience-inspired learning activities, and consulting with teachers. There is no equivalent organisation who is working with teachers to build knowledge about the brain, which is so important for understanding the processes of learning.

During this accounting period the following donations were received:

£10,000 from Dovedale Foundation (non-specific), £30,000 from Shirley Conran (for the ongoing marketing and promotion of Maths Anxiety Trust and "Money Stuff" an online maths course. We also received £50,000 from Shirley Conran for the setting up of a Task Group of academics and teachers to research into why teachers in the UK feel they haven't been sufficiently trained to teach maths.

During this period we presented our Conference "FutureEd23". The theme for the Conference was: "The place of educational neuroscience in the early career framework for teacher education and development." The Conference was presented in association with the Chartered College of Teaching and the Centre for Educational Neuroscience.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

Chaired by Richard Newton-Chance the speakers were: Professors Michael Thomas (Director of the Centre for Educational Neuroscience) Duncan Astle (Department of Psychiatry and MRC Cognition and Brain Sciences Unit, and Fellow of Robinson College, Cambridge) Paul Howard-Jones (Professor of Neuroscience and Education at the School of Education, University of Bristol) Dr Kendra McMahon (Reader in Education at Bath Spa University) Jeremy Dudman-Jones (Assistant Headteacher at Greenford High School, London) Peter Mather (Head of training & development, Greenford High School, London) and Cara Carey (Development Lead, Teach First Programme Support). The video of the Conference and the speakers' slides were published on the Learnus website.

Our Annual Lecture was given by Stanislas Dehaene. His topic was:
"How We Learn: Why brains learn better than any machine...for now"

Professor Stanislas Dehaene is President of the French Scientific Council for Education and Chair of Experimental Cognitive Psychology at Collège de France in Paris. He is author of many best-selling books including "Reading in the Brain", "Number Sense" and "How We Learn".

Roving Reporter

This project has become increasingly popular. The Learnus team visits academics in their university labs and interview them about their work and its relevance for teachers.

In 2023 Learnus visited the Blakemore Lab and filmed an interview with its Principal Investigator, Sarah-Jayne Blakemore who is Professor of Psychology and Cognitive Neuroscience at the University of Cambridge. Her group's research focuses on the development of social cognition and decision making in the human adolescent brain, and adolescent mental health. Her group runs behavioral studies in schools and in the lab, as well as neuro-imaging studies, with adolescents and young adults. The video is available on the Learnus website and the Learnus YouTube Channel

ABCD Lab Oxford

Learnus visited the Attention, Brain & Cognitive Development (ABCD) lab in Oxford and interviewed its Principal Investigator, Professor Gaia Scerif and her colleagues. The ABCD Lab is part of University of Oxford's Experimental Psychology Division.

Their work focuses on:

Academic Development & Learning Difficulties Attention, Brain Imaging, Brain Systems
Childhood & Adolescence (3-18 years), Cognition & Information Processing Learning
and Memory. The video is available on the Learnus website and Learnus YouTube Channel

MATHS ANXIETY TRUST

During this period and at the request of Dame Shirley Conran, we made Maths Anxiety Trust (a project she had founded) a Division of Learning Skills Research Foundation. We will continue her important work in bringing attention to maths anxiety. To that end, we worked with the Centre for Social Justice at their fringe presentations at both the Conservative and Labour Party Conferences in 2023. Professor Margaret Brown OBE, former Chair of the Joint Mathematical Council of the UK and former adviser to the Department of Education on the maths curriculum represented Maths Anxiety Trust at these events.

The Learnus Webinars

During this period, we also presented the following webinars:

"If Maths Anxiety could talk"

Learnus Council Member, Fay Cosgrove led a webinar as part of the ESRC's Festival of Social Science. It was attended by nearly 70 teachers of maths and those in allied fields from across the UK and beyond. She reported on a research project about maths anxiety in UK undergraduates, applying the findings to the classroom and asking questions of 'best practice' in the light of participants' experiences. She outlined the novel research

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

method used. The questions asked by attendees suggest an encouraging level of practitioner support for reducing anxiety about maths. A recording of the session is available on the Learnus and Maths Anxiety Trust websites.

“Maths in the Early Years Foundation Stage- what are the priorities for our youngest learners?”

This webinar given by Dr Sue Gifford drew upon research to identify key issues in maths education from birth to five, including predictors for later learning and effective pedagogy. Dr Gifford discussed implications for practitioners, senior leaders and professional development. The video of this webinar is available on the Learnus website and the Learnus YouTube channel.

Dr Sue Gifford works as an early years mathematics consultant with various groups, including practitioners and official bodies, including DFE, NCTEM and ACME. She is a past chair of BSRLM (the British Society for Research into the Learning of Mathematics) and currently chairs the Early Childhood Maths Group.

“Beyond retrieval to richer forms of consolidating knowledge and strengthening learning.

This webinar was given by Professor Derek Bell (Director of Learnus) and Dr Kendra McMahon, Reader in Education at Bath Spa University, co-lead of the Centre for Research in Scientific and Technological Education and Learning.

Research Projects

During this period Learnus was asked to partner in a new research project led by the University of Surrey to explore improvements in mathematical learning. Known as the SPACE project it is a whole class, structured approach to Lego play, guided by a teacher/teaching assistant (TA). The programme aims to improve spatial thinking and spatial language skills through problem solving, leading to improved mathematics outcomes including arithmetic, geometry, and problem solving. Children presented with pictures of exploded Lego models, which they use to build their own Lego model using physical Lego bricks. Lego play through the intervention is largely autonomous, with support from teachers/TAs via prompts, to encourage spatial talk to problem solve whilst manipulating Lego.

Funded by the Education Endowment Foundation, the program will provide appropriate training and resources to work with young children in Year 2 during their maths lessons for 6 hours over a period of 6 weeks. This pilot project with 450 children across 15 schools will be evaluated by the Centre for Evidence and Implementation in order to assess its feasibility for wider implementation. It will also include pupil assessments to measure spatial and maths attainment, before and after the intervention.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and are confident that there is an identifiable public benefit.

a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity generates income from donations. In the year to 31st December 2023 income of £110,084 was received.

b. INVESTMENT POLICY AND PERFORMANCE

The charity has no investments apart from bank deposits in the form of donations from individuals and trusts.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

On 15th June 2022 a special resolution was passed that the name of the company be changed from Learning Skills Research Limited to Learning Skills Reserach Foundation Limited. This was authorised by Companies House on 27th July 2022.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30th October 2007.

The company is constituted under a Memorandum of Association dated 30th October 2007 and is a registered charity number 1124064.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association Articles of Association.

Appointment of a Director of the charity can be made through an ordinary resolution.

c. Organisation structure and decision making

The structure of the Charity is as follows:

Chris Green (Chairman)
Caroline Shott (CEO)
Lady Mary Tovey (MD and Secretary)

The two Directors (Lady Mary Tovey and Caroline Shott) have responsibility of care for the funds raised. Chris Green and Caroline Shott are responsible for monitoring twice yearly reporting from the beneficiaries. The three key Trustees (mentioned above) meet regularly to deal with affairs of the charity. Full Trustees meetings are held as and when necessary but not less frequently that twice a year.

Plans for future periods

a. Future Developments

The nature of future projects will largely be determined by the findings and recommendations of the recently established Think-tank.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (of whom C A Shott and M Tovey are also directors of Learning Skills Research Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 15 October 2024 and signed on their behalf by:

Caroline Shott

C. A. Shott

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEARNING SKILLS RESEARCH FOUNDATION LIMITED (the 'company')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the company for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT


I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 15 October 2024

A Koupland ACA

CALDERS (1883) LLP
Chartered Accountants
30 Orange Street
London
WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
INCOME FROM:					
Donations and legacies	2	30,084	80,000	110,084	83,750
Conference income	3	3,400	-	3,400	-
TOTAL INCOME		<u>33,484</u>	<u>80,000</u>	<u>113,484</u>	<u>83,750</u>
EXPENDITURE ON:					
Raising funds		-	-	-	9,500
Charitable activities:					
Events Costs		-	-	-	21,463
Consultancy		301	-	301	6,182
You Gov Survey		-	-	-	26,984
Maths Anxiety	4	-	89,788	89,788	19,858
Governance		20,352	-	20,352	4,144
TOTAL EXPENDITURE		<u>20,653</u>	<u>89,788</u>	<u>110,441</u>	<u>88,131</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS					
Transfers between Funds	11	12,831 50	(9,788) (50)	3,043 -	(4,381) -
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES					
		12,881	(9,838)	3,043	(4,381)
NET MOVEMENT IN FUNDS					
		12,881	(9,838)	3,043	(4,381)
RECONCILIATION OF FUNDS:					
Total funds brought forward		6,124	64,106	70,230	74,611
TOTAL FUNDS CARRIED FORWARD		<u>19,005</u>	<u>54,268</u>	<u>73,273</u>	<u>70,230</u>

The notes on pages 11 to 18 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06413331

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	9		1,201		1
CURRENT ASSETS					
Debtors		48,645		52,542	
Cash at bank and in hand		29,165		20,653	
		<u>77,810</u>		<u>73,195</u>	
CREDITORS: amounts falling due within one year	10	(5,738)		(2,966)	
NET CURRENT ASSETS			<u>72,072</u>		<u>70,229</u>
NET ASSETS			<u>73,273</u>		<u>70,230</u>
CHARITY FUNDS					
Restricted funds	11		54,268		64,106
Unrestricted funds	11		19,005		6,124
TOTAL FUNDS			<u>73,273</u>		<u>70,230</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15 October 2024 and signed on their behalf, by:

Caroline Shott

C. A. Shott

The notes on pages 11 to 18 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Learning Skills Research Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	10,084	80,000	90,084	70,000
Gift aid	20,000	-	20,000	13,750
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	30,084	80,000	110,084	83,750
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	28,750	55,000	83,750	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

3. OTHER INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Conference income	3,400	-	3,400	-

4. MATHS ANXIETY COSTS

	2023 £	2022 £
Book publishing costs	5,686	12,968
Professional fees	330	2,445
IT support costs	18,473	3,706
Website and promotional	672	739
Event costs	64,627	-
Total	<u>89,788</u>	<u>19,858</u>

5. GOVERNANCE COSTS

	2023 £	2022 £
Accountancy fees	2,372	2,890
Professional fees	2,361	986
Bank charges	174	88
Website & promotional costs	2,266	180
IT costs	7,732	-
Publishing costs	42	-
Loan balance write back	5,405	-
Total	<u>20,352</u>	<u>4,144</u>

6. TRUSTEES EXPENSES

During the year, no Trustees received any remuneration (2022 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2022 - £NIL).

7. INDEPENDENT EXAMINER

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,550 (2022: £1,550)

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

8. INTANGIBLE FIXED ASSETS

	Patents and Trademarks £
Cost	
At 1 January 2023	3,173
Disposals	(3,173)
	-
At 31 December 2023	-
Amortisation	
At 1 January 2023	3,173
Foreign exchange movement	(3,173)
	-
At 31 December 2023	-
Carrying amount	
At 31 December 2023	-
<i>At 31 December 2022</i>	-

9. FIXED ASSET INVESTMENTS

	Unlisted securities £	
Historical cost		
At 1 January 2023		1
Additions		1,200
		1,201
At 31 December 2023		1,201
Investments at historical cost comprise:		
	2023	2022
	£	£
Unlisted investments	1,201	1

All the fixed asset investments are held in the UK

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,772	-
Other creditors	266	266
Accruals and deferred income	2,700	2,700
	5,738	2,966

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Unrestricted funds					
Reserves	6,124	33,484	(20,653)	50	19,005
	6,124	33,484	(20,653)	50	19,005
Restricted funds					
Maths Anxiety	64,056	80,000	(89,788)	-	54,268
Learnus Conferences	50	-	-	(50)	-
	64,106	80,000	(89,788)	(50)	54,268
Total of funds	70,230	113,484	(110,441)	-	73,273

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
General funds					
Reserves	25,647	28,750	(41,289)	(6,984)	6,124
Restricted funds					
Maths Anxiety	28,914	55,000	(19,858)	-	64,056
Learnus Conferences	50	-	-	-	50
YouGov Survey	20,000	-	(26,984)	6,984	-
	<u>48,964</u>	<u>55,000</u>	<u>(46,842)</u>	<u>6,984</u>	<u>64,106</u>
Total of funds	<u>74,611</u>	<u>83,750</u>	<u>(88,131)</u>	<u>-</u>	<u>70,230</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fixed asset investments	1,201	-	1,201
Current assets	8,110	69,700	77,810
Creditors due within one year	(5,738)	-	(5,738)
	<u>19,005</u>	<u>54,268</u>	<u>73,273</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fixed asset investments	1	-	1
Current assets	9,089	64,106	73,195
Creditors due within one year	(2,966)	-	(2,966)
	<u>6,124</u>	<u>64,106</u>	<u>70,230</u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

13. RELATED PARTY TRANSACTIONS

The directors consider Learning Skills Foundation Limited (Company Number 006322787) to be a related party by virtue of company directorships. During the year, the company paid management fees of £nil (2022 - £9,500) to Learning Skills Foundation Limited.

At 31st December 2023, Learning Skills Research Foundation Limited was owed £48,646 (2022: £52,543) from Learning Skills Foundation Limited.

The following payments were made during the year to trustees and those connected to the trustees on a normal commercial basis. E Trevelyan - Johnson (son of CA Shott) £11,600 for lecture filming costs. P Trevelyan - Johnson (spouse of CA Shott) £15,600 for IT support costs.

Learning Skills Research Foundation Limited

England & Wales - Charity number 1124064

Accounts

LEARNING SKILLS RESEARCH FOUNDATION LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

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LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

C A Shott, Director
M Tovey, Director
C Green
R Price OBE QC
P D Brett

Company registered number

06413331

Charity registered number

1124064

Registered office

Calder & Co, 30 Orange Street, London, WC2H 7HF

Company secretary

Mary Tovey

Accountants

Calders (1883) LLP, 30 Orange Street, London, WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The principal object of the company is to seek and support investment in academic research within the fields of neuroscience and psychology, in order to afford teachers, parents and others, a better understanding of the learning process and in order to develop new learning skills for application to the needs of children and adults, including those with special needs.

b. Review of activities for achieving objectives

Learning Skills Research Foundation continued its fundraising campaign for its wholly owned subsidiary educational think tank, Learnus (www.learnus.co.uk). During this accounting period, Learning Skills Research Foundation acquired Maths Anxiety Trust, a not-for-profit organisation started by Shirley Conran OBE.

During this period the following donations were received:

£10,000 from Dovedale Foundation (non-specific), £5,000 from the Rothermere Foundation (non-specific) and £55,000 from Shirley Conran (for the ongoing marketing and promotion costs for Maths Anxiety Trust).

Learnus is an education think tank that seeks to make connections between the world-leading UK research in neuroscience and best classroom practice. Our aim is to ensure that the growing understanding of how the brain works and how it learns translates into improved interventions and educational outcomes.

Learnus is uniquely positioned to do this sitting at the interface of researchers and educators, and a track record of running events, publishing materials, helping to run Random Control Trials of new neuroscience-inspired learning activities, and consulting with teachers. There is no equivalent organisation who is working with teachers to build knowledge about the brain, which is so important for understanding the processes of learning.

YouGov Survey

In the Spring we commissioned YouGov to carry out a survey to understand teachers perceptions of educational neuroscience and ascertain their openness towards Learnus' offerings. The survey revealed that: *"the majority (76%) of those who are aware of educational neuroscience have found its insights useful in their teaching. The majority also agree that it is relevant to their professional development and over half believe it would be possible to implement in their classroom, a smaller proportion (39% feel that it underpins the future of teaching."*

The full YouGov Report has been published on the Learnus website: <https://tinyurl.com/4k83cc8y>

"Given the recent report by the Institute of Fiscal Studies that there has been no improvement in school attainment gap in England for over 20 years, it is clearly urgent for educators to look at new ways of enhancing the teaching and learning experience in this country. Educational Neuroscience, the study of how the brain learns, is logically one of the new ways. This survey carried out on behalf of Learnus by YouGov shows the increasing interest teachers have in Educational Neuroscience." Richard Newton-Chance Chair of the Learnus Council

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

The BiG Project

Learnus and the Centre for Educational Neuroscience are partners in the BiG Project which was launched at the House of Lords on 29th November 2022.

The UK has world class basic research in the brain and cognitive sciences, but there is no systematic translation of research and development into educational practice, nor channelling of research efforts towards the urgent challenges in today's classrooms. Nationally, our research base, our education system, and our evaluation institutions (such as the Education Endowment Foundation) are not adequately joined up to drive innovation. The goal of the Building Impact Groups (BiG) project is to construct innovation hubs to deliver this unrealised potential.

The objective of this three year project is to have a funded infrastructure to support the generation of new translation ideas (from education neuroscience) and research directions by building a network of Impact Groups to support systematic decision making. The output from the project would be a roadmap of new research and development priorities and a set of ideas for techniques for evaluation in the classroom.

A fundraising campaign is underway to raise the £500,000 needed for this project and an 8 minute promotional video has been created to aid the campaign. <https://youtu.be/lxIUfyvXvSw>.

The Learnus Annual Lecture 2022 - "Neurodiversity: acceptance and affirmation in the classroom."

We were delighted to welcome Professor Sue Fletcher-Watson, Professor of Developmental Psychology at University of Edinburgh to give the annual lecture.

In her lecture she outlined the 'neurodiversity paradigm'. Neurodiversity is a simple idea at heart: that we are all different in how our brains process information, and these differences shape our experience of the world. But, when we build on this basic scientific fact, the educational implications quickly become radical and complex. Sue cites evidence and shows why she thinks a shift in conventional thinking is badly needed.

Professor Fletcher-Watson's lecture (which was delivered online) was very well attended with over 200 attendees. The video of the lecture was published onto the Learnus YouTube Channel and on to the Learnus website.

Learnus' Roving Reporter

This has become a very popular project. In 2022 we filmed the Toddler Lab, the world's first dedicated centre where researchers use cutting-edge wearable tech to see how toddlers' brains develop. The resulting 30 minute film was published on the Learnus YouTube Channel and on the Learnus website. The Toddler Lab is part of Centre for Brain and Cognitive Development, Birkbeck College, University of London.

Learnus webinars

During this accounting period, we presented two important webinars:

"Two Longitudinal Studies of Literacy Development in Typical Learners and Struggling Readers: How their Findings can Influence Assessment, Teaching and Intervention" This webinar was given by Dr Valerie Muter, Clinical and Research Psychologist

"What do teachers need to know about neuroscience anyway?"

Webinar given by Michael Thomas, Professor of Cognitive Neuroscience at Birkbeck University and Director of the Centre for Educational Neuroscience reveals how neuroscientific evidence is forcing us to question our assumptions about how our brains learn and what this means for education.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Maths Anxiety Trust

Maths Anxiety Trust Summit

Maths Anxiety Trust, in association with Learnus, the Chartered College of Teaching, National Numeracy and the Mathematical Association presented a Summit that asked ***“Are we giving our teachers adequate training in the teaching of maths?”***

At the Summit, Professor Margaret Brown, President of the Maths Anxiety Trust presented findings from a YouGov survey on maths anxiety in primary and secondary teachers commissioned by Maths Anxiety Trust and asked four speakers to discuss ways of better training and supporting teachers in the UK.

Speakers were:

- Professor Dame Alison Peacock, CEO Chartered College of Teaching
- Sam Sims, CEO National Numeracy
- Dr Colin Foster, President of the Mathematical Association
- Dr Sue Gifford, Emeritus Fellow, School of Education, University of Roehampton

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and are confident that there is an identifiable public benefit.

a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity generates income from donations. In the year to 31st December 2021 income of £57,497 was received.

b. INVESTMENT POLICY AND PERFORMANCE

The charity has no investments apart from bank deposits in the form of donations from individuals and trusts.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

On 15th June 2022 a special resolution was passed that the name of the company be changed from Learning Skills Research Limited to Learning Skills Research Foundation Limited. This was authorised by Companies House on 27th July 2022.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30th October 2007.

The company is constituted under a Memorandum of Association dated 30th October 2007 and is a registered charity number 1124064.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association Articles of Association.

Appointment of a Director of the charity can be made through an ordinary resolution.

c. Organisation structure and decision making

The structure of the Charity is as follows:

Chris Green (Chairman)
Caroline Shott (CEO)
Lady Mary Tovey (MD and Secretary)

The two Directors (Lady Mary Tovey and Caroline Shott) have responsibility of care for the funds raised. Chris Green and Caroline Shott are responsible for monitoring twice yearly reporting from the beneficiaries. The three key Trustees (mentioned above) meet regularly to deal with affairs of the charity. Full Trustees meetings are held as and when necessary but not less frequently than twice a year.

Plans for future periods

a. Future Developments

The nature of future projects will largely be determined by the findings and recommendations of the recently established Think-tank.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (of whom C A Shott and M Tovey are also directors of Learning Skills Research Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 20 September 2023 and signed on their behalf by:

caroline shott

C. A. Shott

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEARNING SKILLS RESEARCH FOUNDATION LIMITED (the 'company')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the company for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and related notes

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 20 September 2023

A Koupland ACA

CALDERS (1883) LLP
Chartered Accountants
30 Orange Street
London
WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	28,750	55,000	83,750	57,497
TOTAL INCOME		<u>28,750</u>	<u>55,000</u>	<u>83,750</u>	<u>57,497</u>
EXPENDITURE ON:					
Raising funds		9,500	-	9,500	7,678
Charitable activities:					
Events Costs		21,463	-	21,463	400
Consultancy		6,182	-	6,182	1,455
You Gov Survey		-	26,984	26,984	-
Maths Anxiety	3	-	19,858	19,858	-
Governance		4,144	-	4,144	1,637
TOTAL EXPENDITURE		<u>41,289</u>	<u>46,842</u>	<u>88,131</u>	<u>11,170</u>
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(12,539)	8,158	(4,381)	46,327
Transfers between Funds	9	(6,984)	6,984	-	-
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(19,523)	15,142	(4,381)	46,327
NET MOVEMENT IN FUNDS		(19,523)	15,142	(4,381)	46,327
RECONCILIATION OF FUNDS:					
Total funds brought forward		25,647	48,964	74,611	28,284
TOTAL FUNDS CARRIED FORWARD		<u><u>6,124</u></u>	<u><u>64,106</u></u>	<u><u>70,230</u></u>	<u><u>74,611</u></u>

The notes on pages 11 to 17 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06413331

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	7		1		1
CURRENT ASSETS					
Debtors		52,542		38,843	
Cash at bank and in hand		20,653		38,483	
		<u>73,195</u>		<u>77,326</u>	
CREDITORS: amounts falling due within one year	8	(2,966)		(2,716)	
NET CURRENT ASSETS			<u>70,229</u>		74,610
NET ASSETS			<u>70,230</u>		<u>74,611</u>
CHARITY FUNDS					
Restricted funds	9		64,106		48,964
Unrestricted funds	9		6,124		25,647
TOTAL FUNDS			<u>70,230</u>		<u>74,611</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 20 September 2023 and signed on their behalf, by:

caroline shott

C. A. Shott

The notes on pages 11 to 17 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Learning Skills Research Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	15,000	55,000	70,000	49,747
Gift aid	13,750	-	13,750	7,750
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	28,750	55,000	83,750	<i>57,497</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	27,497	30,000	57,497	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3. MATHS ANXIETY COSTS

	2022	<i>2021</i>
	£	£
Book publishing costs	12,968	-
Professional fees	2,445	-
IT support costs	3,706	-
Website and promotional	739	-
	19,858	-
	19,858	-

4. GOVERNANCE COSTS

	2022	<i>2021</i>
	£	£
Accountancy fees	2,890	1,550
Professional fees	986	-
Bank charges	88	87
Website & promotional costs	180	-
	4,144	1,637
	4,144	1,637

5. TRUSTEES EXPENSES

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

6. INTANGIBLE FIXED ASSETS

	Patents and Trademarks
	£
Cost	
At 1 January 2022 and 31 December 2022	3,173
Amortisation	
At 1 January 2022 and 31 December 2022	3,173
Carrying amount	
At 31 December 2022	-
	-
<i>At 31 December 2021</i>	-
	-

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. FIXED ASSET INVESTMENTS

	Unlisted securities £
Historical cost	
At 1 January 2022 and 31 December 2022	<u><u>1</u></u>

Investments at historical cost comprise:

	2022 £	2021 £
Unlisted investments	<u><u>1</u></u>	<u><u>1</u></u>

All the fixed asset investments are held in the UK

8. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	266	266
Accruals and deferred income	2,700	2,450
	<u><u>2,966</u></u>	<u><u>2,716</u></u>

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
Reserves	<u>25,647</u>	<u>28,750</u>	<u>(41,289)</u>	<u>(6,984)</u>	<u>6,124</u>
Restricted funds					
Maths Anxiety	28,914	55,000	(19,858)	-	64,056
Learnus Conferences	50	-	-	-	50
YouGov Survey	20,000	-	(26,984)	6,984	-
	<u>48,964</u>	<u>55,000</u>	<u>(46,842)</u>	<u>6,984</u>	<u>64,106</u>
Total of funds	<u><u>74,611</u></u>	<u><u>83,750</u></u>	<u><u>(88,131)</u></u>	<u><u>-</u></u>	<u><u>70,230</u></u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
General funds				
Reserves	9,320	27,497	(11,170)	25,647
Restricted funds				
Maths Anxiety	18,914	10,000	-	28,914
Learnus Conferences	50	-	-	50
YouGov Survey	-	20,000	-	20,000
	<u>18,964</u>	<u>30,000</u>	<u>-</u>	<u>48,964</u>
Total of funds	<u><u>28,284</u></u>	<u><u>57,497</u></u>	<u><u>(11,170)</u></u>	<u><u>74,611</u></u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Fixed asset investments	1	-	1
Current assets	9,089	64,106	73,195
Creditors due within one year	(2,966)	-	(2,966)
	<u>6,124</u>	<u>64,106</u>	<u>70,230</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fixed asset investments	1	-	1
Current assets	28,362	48,964	77,326
Creditors due within one year	(2,716)	-	(2,716)
	<u>25,647</u>	<u>48,964</u>	<u>74,611</u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11. RELATED PARTY TRANSACTIONS

The directors consider Learning Skills Foundation Limited (Company Number 006322787) to be a related party by virtue of company directorships. During the year, the company paid management fees of £9,500 (2021 - £7,678) to Learning Skills Foundation Limited.

At 31st December 2022, Learning Skills Research Foundation Limited was owed £52,543 (2021: £38,844) from Learning Skills Foundation Limited.

The following payments were made during the year to trustees and those connected to the trustees on a normal commercial basis. E Trevelyan - Johnson (son of CA Shott) £5,250 for lecture filming costs. P Trevelyan - Johnson (spouse of CA Shott) £3,706 for IT support costs.

Learning Skills Research Foundation Limited

England & Wales - Charity number 1124064

Accounts

Registered number: 06413331
Charity number: 1124064

**LEARNING SKILLS RESEARCH FOUNDATION LIMITED
(FORMERLY LEARNING SKILLS RESEARCH LIMITED)**

(A company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

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LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

C A Shott, Director
M Tovey, Director
C Green
R Price OBE QC
P D Brett (appointed 4 February 2021)

Company registered number

06413331

Charity registered number

1124064

Registered office

Calder & Co, 30 Orange Street, London, WC2H 7HF

Company secretary

Mary Tovey

Accountants

Calders (1883) LLP, 30 Orange Street, London, WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The principal object of the company is to seek and support investment in academic research within the fields of neuroscience and psychology, in order to afford teachers, parents and others, a better understanding of the learning process and in order to develop new learning skills for application to the needs of children and adults, including those with special needs.

b. Review of activities for achieving objectives

Learning Skills Research continued its fundraising campaign for its wholly owned subsidiary educational think tank, Learnus (www.learnus.co.uk). During this accounting period the following donations were received: £10,000 from the Dovedale Foundation (non-specific), £5,000 from The Borrowes Charitable Trust (non-specific), £10,000 from Shirley Conran for ongoing work on Maths Anxiety Trust. We also received a donation of £20,000 from Paul Brett specifically for the purpose of commissioning a YouGov Survey to understand teachers' perceptions of educational neuroscience and ascertain their openness towards Learnus' offerings.

The objective of the study was to provide Learning Skills Research with a baseline for awareness, understanding and interest in relation to educational neuroscience, as well as evidence to inform future decision-making and program development.

Learnus is an education think tank that seeks to make connections between the world-leading UK research in neuroscience and best classroom practice. Our aim is to ensure that the growing understanding of how the brain works and how it learns translates into improved interventions and educational outcomes.

Learnus is uniquely positioned to do this sitting at the interface of researchers and educators, and a track record of running events, publishing materials, helping to run Random Control Trials of new neuroscience-inspired learning activities, and consulting with teachers. There is no equivalent organisation who is working with teachers to build knowledge about the brain, which is so important for understanding the processes of learning.

During this accounting period all our live events continued to be affected by the Covid Pandemic and all our activities were delivered online.

The Learnus Annual Lecture 2021- "Socio-Economic Inequality and Children's Brain Development"

We were delighted to welcome Kimberly Noble, Professor of Neuroscience and Education at Teachers College, Columbia University, a board-certified paediatrician whose work has received international attention, to give the annual lecture. Kimberley is a pioneer in researching and communicating early brain development.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Kimberley outlined her work on how poverty affects young brains and their cognitive, emotional and neural development. And she presented new findings from the Baby's First Years study, a randomized control trial which shows that cash support for low-income families can boost brain development in their children.

The lecture (delivered online) was well attended with over 150 attendees. The video of the lecture was published onto the Learnus YouTube channel and on to the Learnus website.

Learnus' Roving Reporter Project

During this accounting period, Learnus launched a new project 'Roving Reporter'. In this new series, Learnus will be visiting organisations leading the way in educational-neuroscientific endeavour.

For our first visit, we went to Centre for Attention Learning & Memory (CALM) at Cambridge University, an organisation which specialises in understanding how children attend, listen and remember - and how these skills impact on learning, from childhood through to adolescence. The resulting 30 minute film was published on the Learnus YouTube channel and on the Learnus website.

Learnus Webinars

Following the successful launch of our first webinar series at the end of 2020, we presented 6 webinars during this accounting period. These were:

1. "The Inter-Relationship of Mental Health and Education".

Webinar given by Tamsin Ford CBE, Professor of Child and Adolescent Psychiatry at the University of Cambridge

2. "Stop and Think! Learning Counter-intuitive concepts in primary maths and science."

As part of the dissemination of the UnLocke project, this webinar reflects on the findings of this successful project. In particular, the webinar reviewed the impact the Stop and Think! activities had on children's learning and reflected on the teachers' views of the project and its potential.

The webinar was given by Denis Mareschal, Professor of Psychology in the Centre for Brain and Cognitive Development at Birkbeck College and Project Leader of the UnLocke Project and Professor Derek Bell, Director of Learnus and Co-Investigator of the UnLocke Project.

3. "Children's learning in digital games: The theory and the practice"

This webinar was presented by Dr Mina Vasalou, Associate Professor at the UCL Institute of Education: technologies for learning and sociability; participatory design and design thinking; technologies for SEN and Dr Laura Benton, Human-Computer Interaction (HCI) Researcher at UCL Knowledge Lab, part of the UCL Institute of Education

The use of learning games in schools is increasingly widespread, with research demonstrating their potential to promote more independent learning, foster children's motivation and benefit learning outcomes. In this webinar the speakers introduced empirical work backing each of these claims.

- * What is the role of the technology vs the teacher? Do children need external support when playing learning games?
- * How do learning games sustain children's motivation and does this apply for all children?
- * In what ways can games foster learning? How do we evidence this?

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. "Resilient Schools?"

Supporting child and adolescent mental health is a major challenge for parents and schools. The context of the pandemic and its aftermath has exacerbated this challenge. It has been argued that to address this challenge we need to foster 'resilient' children and schools. But what do we mean by resilience? How should it be defined, measured and promoted?

This webinar was given by Dr Duncan Astle, Programme Leader at the MRC Cognition and Brain Sciences Unit, University of Cambridge and Anne-Laura Van Harmelen Professor Brain, Safety and Resilience at Leiden University. In their presentations they covered research findings about resilience and then discussed how to translate the evidence into practical suggestions for schools.

5. "Educators & Maths Anxiety: Inspiring maths-positive futures"

A webinar on the importance of confidence with numbers amongst teachers organised by Maths Anxiety Trust, Learnus and National Numeracy. Chaired by Sam Sims, CEO of National Numeracy the speakers were: Professor Margaret Brown OBE President of Maths Anxiety Trust, Dr Thomas Hunt, Associate Professor in Psychology, University of Derby, Gillian Lynch, Acting Deputy Head Teacher, St Aidan's Primary School in Wishaw, and Sue Skyrme, Schools & Parental Engagement Expert at National Numeracy, former headteacher and teacher trainer.

6. Maths Anxiety Awareness Day Nov 2021

World leading experts in Maths Anxiety discuss how teachers and parents can help children overcome Maths Anxiety and foster a love of learning maths. The Dyscalculia Network, The Maths Anxiety Trust and Learnus in association with National Numeracy launched the first Maths Anxiety Awareness Day, designed to help teachers and parents to identify the signs of maths anxiety and tackle them, helping to restore confidence and a love of learning maths.

Speakers included Dr Steve Chinn, PhD FRSA, visiting professor at the University of Derby, UK Internationally regarded expert in the field of maths learning difficulties, Dr Thomas Hunt, Associate Professor in Psychology at the University of Derby, Sue Johnston-Wilder, Associate Professor, Mathematics Education, University of Warwick and Jane Emerson, Founder of Emerson House Learning Centre, London. The event was chaired by Rob Jennings, Co-Founder of The Dyscalculia Network

Videos of all webinars were published on the Learnus YouTube channel and on the Learnus website.

Learnus Blogs

A total of 7 blogs were published in this accounting period.

1. "How can we engage school leaders with insights from educational neuroscience in order to effect change in schools?"

By **Richard Newton Chance** Chair of a Schools Trust in Cornwall.

2. "What should we do about neuroscience in Initial Teacher Education?"

By **Kendra McMahon**, a Reader in Education at Bath Spa University. She is a co-lead of the Centre for Research in Scientific and Technological Education and Learning.

And **Alison Lee** Course Director of the MSc Principles of Applied Neuropsychology at Bath Spa University.

3. "Are we just reinventing the wheel?"

By **Derek Bell** Director of Learnus, former CEO of the Association for Science Education and Head of Education at the Wellcome Trust

And **Helen M. Darlington** Faculty Progress Leader: Science, South Wirral High School, Birkenhead, Wirral

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Neuroplasticity: Endless possibilities

By **Dr Martina Lecky** Executive Headteacher, Vanguard Learning Trust, UK

5. Learning and Lockdown: Why understanding the science of learning is more important than ever

By **Dr Rebecca Torrence- Jenkins**, in addition to several years' experience as a school science teacher, has a Masters of Research and a PhD in the practical application of educational neuroscience to learning.

6. "Can 'learning science' help us teach teenagers better?"

By **Anne Hudson** who was a teacher for thirty-four years, and, for the last thirteen years of those, was head teacher consecutively of two large London comprehensives. Her PhD was based on action research into change in a school community. Currently, she is a school governor and works independently to support schools.

7. Spatial thinking skills: how and why are they associated with children's science knowledge and learning?

By **Dr Alex Hodgkiss** post-doctoral research officer, Department of Education, University of Oxford

Research Projects

"Unlocking the Future"

The first stage of Learnus' UnLocke project, which aims to utilise the role of cognitive inhibition in a child's learning, came to an end. As part of its completion, the Education Endowment Foundation (EEF), which helped to fund the project, ran a randomised control trial which indicated that UnLocke interventions had heightened student's progress in maths and science. A summary of the results to-date was published in the Journal of Emerging Science.

"We are extremely grateful to Derek Bell and Learnus for all their help in putting us in touch with and convincing schools across the country to take part in this initial trial". Denis Mareschal, Professor of Psychology in the Centre for Brain and Cognitive Development at Birkbeck College and Principal Investigator of the UnLocke Project. Learnus received £4,746.80 as final payment during this period as remuneration for its work on this project.

Learnus Newsletter

The Learnus Core mission is to share our knowledge, research and experience in education and the study of the brain and mind. The Newsletter is a way of bringing news about our work to our membership. The Newsletter goes out on a quarterly basis.

Learnus Membership

The Learnus Membership is diverse. It includes neuroscientists, cognitive scientists, educationalists, psychologists, teachers, policy makers and commentators. Learnus has members across the country and from around the world. The Learnus Membership continues to grow. There are over 2,000 members.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and are confident that there is an identifiable public benefit.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity generates income from donations. In the year to 31st December 2021 income of £57,497 was received.

b. INVESTMENT POLICY AND PERFORMANCE

The charity has no investments apart from bank deposits in the form of donations from individuals and trusts.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

On 15th June 2022 a special resolution was passed that the name of the company be changed from Learning Skills Research Limited to Learning Skills Research Foundation Limited. This was authorised by Companies House on 27th July 2022.

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30th October 2007.

The company is constituted under a Memorandum of Association dated 30th October 2007 and is a registered charity number 1124064.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association Articles of Association.

Appointment of a Director of the charity can be made through an ordinary resolution.

c. Organisation structure and decision making

The structure of the Charity is as follows:

Chris Green (Chairman)
Caroline Shott (CEO)
Lady Mary Tovey (MD and Secretary)

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

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**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

The two Directors (Lady Mary Tovey and Caroline Shott) have responsibility of care for the funds raised. Chris Green and Caroline Shott are responsible for monitoring twice yearly reporting from the beneficiaries. The three key Trustees (mentioned above) meet regularly to deal with affairs of the charity. Full Trustees meetings are held as and when necessary but not less frequently than twice a year.

Plans for future periods

a. Future Developments

The nature of future projects will largely be determined by the findings and recommendations of the recently established Think-tank.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (of whom C A Shott and M Tovey are also directors of Learning Skills Research Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 18 October 2022 and signed on their behalf by:

Caroline Shott

C. A. Shott

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED) (the 'company')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the company for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

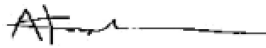
LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

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**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 18 October 2022

A Koupland ACA

CALDERS (1883) LLP
Chartered Accountants
30 Orange Street
London
WC2H 7HF

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
INCOME FROM:					
Donations and legacies	2	27,497	30,000	57,497	35,390
TOTAL INCOME		<u>27,497</u>	<u>30,000</u>	<u>57,497</u>	<u>35,390</u>
EXPENDITURE ON:					
Raising funds		7,678	-	7,678	7,630
Charitable activities:					
Events Costs		400	-	400	4,041
Consultancy		1,455	-	1,455	13,571
Website costs		-	-	-	2,485
Governance		1,637	-	1,637	2,260
TOTAL EXPENDITURE		<u>11,170</u>	<u>-</u>	<u>11,170</u>	<u>29,987</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		16,327	30,000	46,327	5,403
NET MOVEMENT IN FUNDS		16,327	30,000	46,327	5,403
RECONCILIATION OF FUNDS:					
Total funds brought forward		9,320	18,964	28,284	22,881
TOTAL FUNDS CARRIED FORWARD		<u><u>25,647</u></u>	<u><u>48,964</u></u>	<u><u>74,611</u></u>	<u><u>28,284</u></u>

The notes on pages 12 to 18 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)
REGISTERED NUMBER: 06413331

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Investments	7		1		1
CURRENT ASSETS					
Debtors		38,843		20,675	
Cash at bank and in hand		38,483		10,575	
		<u>77,326</u>		<u>31,250</u>	
CREDITORS: amounts falling due within one year	8	(2,716)		(2,967)	
NET CURRENT ASSETS			<u>74,610</u>		<u>28,283</u>
NET ASSETS			<u>74,611</u>		<u>28,284</u>
CHARITY FUNDS					
Restricted funds	9		48,964		18,964
Unrestricted funds	9		25,647		9,320
TOTAL FUNDS			<u>74,611</u>		<u>28,284</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 18 October 2022 and signed on their behalf, by:

Caroline Shott

C. A. Shott

The notes on pages 12 to 18 form part of these financial statements.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Learning Skills Research Foundation Limited (Formerly Learning Skills Research Limited) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Intangible fixed assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment

Amortisation is provided on intangible fixed assets at rates calculated to write off the cost of each asset, less their estimated residual value, over their expected useful lives on the following bases:

Trademarks - 10% Straight Line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	19,747	30,000	49,747	35,390
Gift aid	7,750	-	7,750	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	27,497	30,000	57,497	35,390
	<hr/>	<hr/>	<hr/>	<hr/>
	29,390	6,000	35,390	
	<hr/>	<hr/>	<hr/>	

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. GOVERNANCE COSTS

	2021	<i>2020</i>
	£	£
Accountancy fees	1,550	<i>1,790</i>
Bank charges	87	<i>80</i>
Website & promotional costs	-	<i>390</i>
	<hr/>	<hr/>
Total	1,637	<i>2,260</i>
	<hr/> <hr/>	<hr/> <hr/>

4. TRUSTEES EXPENSES

During the year, no Trustees received any remuneration (2020 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

5. INDEPENDENT EXAMINER

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,550 (2020: £1,790)

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. INTANGIBLE FIXED ASSETS

	Patents and Trademarks £
Cost	
At 1 January 2021 and 31 December 2021	3,173
Amortisation	
At 1 January 2021 and 31 December 2021	3,173
Carrying amount	
At 31 December 2021	-
<i>At 31 December 2020</i>	-

7. FIXED ASSET INVESTMENTS

	Unlisted securities £	
Historical cost		
At 1 January 2021 and 31 December 2021		1
Investments at historical cost comprise:		
	2021	2020
	£	£
Unlisted investments	1	1

All the fixed asset investments are held in the UK

8. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other creditors	266	267
Accruals and deferred income	2,450	2,700
	2,716	2,967

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
Reserves	9,320	27,497	(11,170)	25,647
Restricted funds				
Maths Anxiety	18,914	10,000	-	28,914
Learnus Conferences	50	-	-	50
YouGov Survey	-	20,000	-	20,000
	<u>18,964</u>	<u>30,000</u>	<u>-</u>	<u>48,964</u>
Total of funds	<u><u>28,284</u></u>	<u><u>57,497</u></u>	<u><u>(11,170)</u></u>	<u><u>74,611</u></u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2020 £</i>
General funds				
Reserves	7,432	29,390	(27,502)	9,320
Restricted funds				
Maths Anxiety	15,399	6,000	(2,485)	18,914
Learnus Conferences	50	-	-	50
	<u>22,881</u>	<u>35,390</u>	<u>(29,987)</u>	<u>28,284</u>
Total of funds	<u><u>22,881</u></u>	<u><u>35,390</u></u>	<u><u>(29,987)</u></u>	<u><u>28,284</u></u>

LEARNING SKILLS RESEARCH FOUNDATION LIMITED (FORMERLY LEARNING SKILLS RESEARCH LIMITED)

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed asset investments	1	-	1
Current assets	28,362	48,964	77,326
Creditors due within one year	(2,716)	-	(2,716)
	<u>25,647</u>	<u>48,964</u>	<u>74,611</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed asset investments	1	-	1
Current assets	12,286	18,964	31,250
Creditors due within one year	(2,967)	-	(2,967)
	<u>9,320</u>	<u>18,964</u>	<u>28,284</u>

11. RELATED PARTY TRANSACTIONS

The directors consider Learning Skills Foundation Limited (Company Number 006322787) to be a related party by virtue of company directorships. During the year, the company paid management fees of £7,678 (2020 - £7,630) to Learning Skills Foundation Limited.

At 31st December 2021, Learning Skills Research Foundation Limited was owed £38,844 (2020: £20,675) from Learning Skills Foundation Limited.

The following payments were made during the year to trustees and those connected to the trustees on a normal commercial basis. Edmund Trevelyan - Johnson (son of CA Shott) £400 for lecture filming costs.

Learning Skills Research Foundation Limited

England & Wales - Charity number 1124064

Accounts

LEARNING SKILLS RESEARCH LIMITED

(A company limited by guarantee)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

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LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

C A Shott, Director
M Tovey, Director
C Green
R Price OBE QC
P D Brett (appointed 4 February 2021)

Company registered number

06413331

Charity registered number

1124064

Registered office

Calder & Co, 30 Orange Street, London, WC2H 7HF

Company secretary

Mary Tovey

Accountants

Calders (1883) LLP, 30 Orange Street, London, WC2H 7HF

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the company for the year ended 31 December 2020. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The principal object of the company is to seek and support investment in academic research within the fields of neuroscience and psychology, in order to afford teachers, parents and others, a better understanding of the learning process and in order to develop new learning skills for application to the needs of children and adults, including those with special needs.

b. Review of activities for achieving objectives

Learning Skills Research continued its fundraising campaign for its wholly owned subsidiary educational think tank, Learnus (www.learnus.co.uk). During this accounting period the following donations were received: £10,000 from the Dovedale Foundation (non-specific), £5,000 from The Borrows Charitable Trust (non-specific), £5,000 from Shirley Conran for ongoing work on Maths Anxiety Trust.

Learnus is an education think tank that seeks to make connections between the world-leading UK research in neuroscience and best classroom practice. Our aim is to ensure that the growing understanding of how the brain works and how it learns translates into improved interventions and educational outcomes.

Learnus is uniquely positioned to do this sitting at the interface of researchers and educators, and a track record of running events, publishing materials, helping to run Random Control Trials of new neuroscience-inspired learning activities, and consulting with teachers. There's no equivalent organisation who is working with teachers to build knowledge about the brain, which is so important for understanding the processes of learning.

During this accounting period, all our live events were affected by the Covid Pandemic and we had to quickly switch to online delivery of our programme of activities.

The Annual Learnus Lecture

Learnus presented its Annual Lecture "From Neuroscientific theories to effective practice in the classroom - lessons from the UnLocke primary maths and science intervention trial". The lecture (delivered online) was given by Professor Denis Mareschal, Professor of Psychology, Centre for Brain and Cognitive Development, School of Psychology, Birkbeck College, University of London. The lecture was well attended with some 120 teachers from around the UK and Europe. The video of the lecture was published onto the Learnus YouTube channel and on to the Learnus website. The Psychologist magazine published a review of the lecture. This is the link: <https://thepsychologist.bps.org.uk/stop-think-and-overcome-intuitions>

Learnus Blog

Learnus launched its blog site www.learnusblog.co.uk in the summer of 2020. We publish blogs from both practitioners and researchers that see the benefit of considering learning and teaching from different perspectives.

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

From teachers, we want to know what research they would like to see taking place in education? What would they like to know more about or have more guidance on? What are the issues they face in the classroom? Do they have any ideas that need testing?

From researchers, we want to know where they think the research is heading? What can we expect from science in the forthcoming years? What questions could science be addressing? How do they think it could link to educational practice?"

A total of 6 blogs have been published in this accounting period. They are:

1. *"Closing the gap between science and practice in education: From metaphorical bridges to concrete common ground"* by Matt Slocombe and Derek Bell
2. *"What is the best way to plan retrieval practice in primary schools given the range of different subjects and developmental ability?"* By Anoara Mughal. Primary School Teacher
3. *"Educational Research: Learning from Life in Lockdown"* Duncan Astle. Cognitive Neuroscientist
4. *"Time pressure: does it promote or interfere with learning?"* Professor Iroise Dumontheil, Cognitive Neuroscientist
5. *"Dealing with Detachment: Why are so many children unsettled and distracted in school - and what can we do to help?"* Jonathan Hancock, teacher and author.
6. *"The Future of Psychology in Maths Education: A Focus on Maths Anxiety"* Dr Thomas Hunt, Psychologist

Research Projects

"UnLocke: Learning Counterintuitive Concepts" (Stop and Think) Research Project. Researchers from the Centre for Educational Neuroscience (a collaboration between Birkbeck, University of London; University College London; and the UCL-Institute of Education), in partnership with LEARNUS, have developed a computer game called 'Stop and Think', for teachers to use, that will help primary school children use their inhibition skills effectively in maths and science lessons to overcome their naive beliefs and learn the correct concepts.

Professor Denis Mareschal (Birkbeck, University of London), Principal Investigator of the UnLocke project said: *"This project illustrates how findings from cognitive neuroscience, when properly interpreted, can have a positive impact on educational practice and outcomes. 'Stop and Think' (UnLocke) demonstrates the effectiveness of computer-based learning activities designed around evidenced-based educational practices in the modern classroom"*.

Learnus received a total of £4,670 during this period as remuneration for its work on this project.

"iRead" Research Project

During this time Learnus worked with The London Knowledge Lab and The UCL Institute of Education on the "iRead" project to develop a suite of learning technologies that foster accurate and fluent reading and comprehension personalized to the unique needs of each learner through an adaptive user model of each child.

Learnus received a total of £5,950 during this accounting period as final remuneration for this work.

The Learnus Newsletter

was launched in November 2020.

The Learnus core mission is to share our knowledge, research and experience in education and the study of the brain and mind. The Newsletter is a way of bringing news about our work to our membership.

Learnus Membership

The Learnus Membership is diverse. It includes neuroscientists, cognitive scientists, educationalists, psychologists, teachers, policy makers and commentators. Learnus has members across the country and from around the world. We have 1,700 members and the Membership is free.

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Learnus Trailer

has recently been updated and a new Mission Statement put up on the website which says: *“Learnus is at the forefront of supporting the engagement and dialogue between educators and researchers working in the field of educational neuroscience that can realise huge potential for the classroom.”*

Learnus webinars

The Learnus webinars were launched at the end of 2020. The webinars are free. The first webinar was *“A School without Sanctions”*: with Steve Baker OBE & Mick Simpson. The video of the webinar was posted on the Learnus YouTube Channel and on the Learnus website.

“Reducing confrontation is an ongoing challenge but the decision to abolish sanctions in a school is a far thornier issue. Punishment has been the basis of systems of justice throughout history and across cultures, acting variously as deterrent, a tool for reform and a vehicle for individual and societal retribution.”

Learnus Interviews

None filmed during this accounting period due to the Pandemic.

Learnus Free Presentations

on *“Neuroscience and Education: Potential for the classroom”* couldn't take place during this accounting period due to the Pandemic. This is a very important activity for Learnus and will resume when possible.

c. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit and are confident that there is an identifiable public benefit.

a. KEY FINANCIAL PERFORMANCE INDICATORS

The charity generates income from donations. In the year to 31st December 2020 income of £35,390 was received.

b. INVESTMENT POLICY AND PERFORMANCE

The charity has no investments apart from bank deposits in the form of donations from individuals and trusts.

FINANCIAL REVIEW

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30th October 2007.

The company is constituted under a Memorandum of Association dated 30th October 2007 and is a registered charity number 1124064.

b. Method of appointment or election of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association Articles of Association.

Appointment of a Director of the charity can be made through an ordinary resolution.

c. Organisation structure and decision making

The structure of the Charity is as follows:

Chris Green (Chairman)
Caroline Shott (CEO)
Lady Mary Tovey (MD and Secretary)

The two Directors (Lady Mary Tovey and Caroline Shott) have responsibility of care for the funds raised. Chris Green and Caroline Shott are responsible for monitoring twice yearly reporting from the beneficiaries. The three key Trustees (mentioned above) meet regularly to deal with affairs of the charity. Full Trustees meetings are held as and when necessary but not less frequently than twice a year.

Plans for future periods

a. Future Developments

The nature of future projects will largely be determined by the findings and recommendations of the recently established Think-tank.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (of whom C A Shott and M Tovey are also directors of Learning Skills Research Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources,

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 24 September 2021 and signed on their behalf by:

C. A. Shott



LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEARNING SKILLS RESEARCH LIMITED
(the 'company')

I report to the charity Trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the company for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Dated: 24 September 2021

A Koupland ACA

CALDERS (1883) LLP
Chartered Accountants
30 Orange Street
London
WC2H 7HF

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
INCOME FROM:					
Donations and legacies	2	29,390	6,000	35,390	40,170
TOTAL INCOME		<u>29,390</u>	<u>6,000</u>	<u>35,390</u>	<u>40,170</u>
EXPENDITURE ON:					
Raising funds		7,630	-	7,630	8,952
Charitable activities:					
Events Costs		4,041	-	4,041	8,156
Consultancy		13,571	-	13,571	6,792
Website costs		-	2,485	2,485	-
Governance		2,260	-	2,260	1,592
TOTAL EXPENDITURE		<u>27,502</u>	<u>2,485</u>	<u>29,987</u>	<u>25,492</u>
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		1,888	3,515	5,403	14,678
NET MOVEMENT IN FUNDS		1,888	3,515	5,403	14,678
RECONCILIATION OF FUNDS:					
Total funds brought forward		7,432	15,449	22,881	8,203
TOTAL FUNDS CARRIED FORWARD		<u><u>9,320</u></u>	<u><u>18,964</u></u>	<u><u>28,284</u></u>	<u><u>22,881</u></u>

The notes on pages 11 to 17 form part of these financial statements.

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 06413331

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Investments	7		1		1
CURRENT ASSETS					
Debtors		20,675		12,997	
Cash at bank and in hand		10,575		13,190	
		<u>31,250</u>		<u>26,187</u>	
CREDITORS: amounts falling due within one year	8	<u>(2,967)</u>		<u>(3,307)</u>	
NET CURRENT ASSETS			28,283		22,880
NET ASSETS			28,284		22,881
CHARITY FUNDS					
Restricted funds	9		18,964		15,449
Unrestricted funds	9		9,320		7,432
TOTAL FUNDS			28,284		22,881

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24 September 2021 and signed on their behalf, by:



C. A. Shott

The notes on pages 11 to 17 form part of these financial statements.

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Learning Skills Research Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

LEARNING SKILLS RESEARCH LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations	29,390	6,000	35,390	<i>40,170</i>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<i>30,170</i>	<i>10,000</i>	<i>40,170</i>	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

LEARNING SKILLS RESEARCH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3. GOVERNANCE COSTS

	2020	<i>2019</i>
	£	£
Accountancy fees	1,790	<i>1,451</i>
Bank charges	80	<i>81</i>
Website & promotional costs	390	<i>60</i>
Total	2,260	<i>1,592</i>

4. TRUSTEES EXPENSES

During the year, no Trustees received any remuneration (2019 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

5. INDEPENDENT EXAMINER

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,740 (2019: £1,680)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

6. INTANGIBLE FIXED ASSETS

	Patents and Trademarks £
Cost	
At 1 January 2020 and 31 December 2020	3,173
Amortisation	
At 1 January 2020 and 31 December 2020	3,173
Carrying amount	
At 31 December 2020	-
<i>At 31 December 2019</i>	-

7. FIXED ASSET INVESTMENTS

	Unlisted securities £
Historical cost	
At 1 January 2020 and 31 December 2020	1

Investments at historical cost comprise:

	2020 £	2019 £
Unlisted investments	1	1

All the fixed asset investments are held in the UK

8. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Other creditors	267	267
Accruals and deferred income	2,700	3,040
	2,967	3,307

LEARNING SKILLS RESEARCH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
Reserves	7,432	29,390	(27,502)	9,320
Restricted funds				
Maths Anxiety	15,399	6,000	(2,485)	18,914
Learnus Conferences	50	-	-	50
	<u>15,449</u>	<u>6,000</u>	<u>(2,485)</u>	<u>18,964</u>
Total of funds	<u><u>22,881</u></u>	<u><u>35,390</u></u>	<u><u>(29,987)</u></u>	<u><u>28,284</u></u>

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at</i> <i>1 January</i> <i>2019</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at</i> <i>31</i> <i>December</i> <i>2019</i> £
General funds				
Reserves	2,754	30,170	(25,492)	7,432
Restricted funds				
Maths Anxiety	5,399	10,000	-	15,399
Learnus Conferences	50	-	-	50
	<u>8,203</u>	<u>40,170</u>	<u>(25,492)</u>	<u>22,881</u>
Total of funds	<u><u>8,203</u></u>	<u><u>40,170</u></u>	<u><u>(25,492)</u></u>	<u><u>22,881</u></u>

LEARNING SKILLS RESEARCH LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed asset investments	1	-	1
Current assets	12,286	18,964	31,250
Creditors due within one year	(2,967)	-	(2,967)
	<u>9,320</u>	<u>18,964</u>	<u>28,284</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Fixed asset investments	1	-	1
Current assets	10,737	15,449	26,186
Creditors due within one year	(3,306)	-	(3,306)
	<u>7,432</u>	<u>15,449</u>	<u>22,881</u>

11. RELATED PARTY TRANSACTIONS

The directors consider Learning Skills Foundation Limited (Company Number 006322787) to be a related party by virtue of company directorships. During the year, the company paid management fees of £7,630 (2019 - £8,952) to Learning Skills Foundation Limited.

At 31st December 2020, Learning Skills Research Limited was owed £20,675 (2019: £12,997) from Learning Skills Foundation Limited.

The following payments were made during the year to trustees and those connected to the trustees on a normal commercial basis. Edmund Trevelyan - Johnson (son of CA Shott) £3,250 for lecture filming costs.