

REGISTERED COMPANY NUMBER: 06362972 (England and Wales)
REGISTERED CHARITY NUMBER: 1124057

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND**

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND**

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FOR THE YEAR ENDED 31 MARCH 2025**

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SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Charity's objectives are to provide practical and emotional support to anyone affected by cancer in Leicestershire and Rutland which includes their families, their carers and friends. The main activities of the charity are counselling, complementary therapy and various activities to support service users needs, including exercise classes and wellbeing needs. Alongside this we raise funds to enable us to meet the needs of our service users.

Summary of Main Achievements

Despite the challenges brought about post pandemic the charity marked some significant achievements and made considerable progress in a number of areas, only restricted by lack of funds. We still have a waiting list for counselling but it is shorter than in previous years.

The Charity now has around 55 volunteers and we have over 420 service users who use our services at least once a month.

The Charity has forged links with other National Cancer charities and continue to encourage small local groups that are formed for specific cancer patients, to use our facilities free of charge. We firmly believe that our Charity should support these specialist cancer groups as appropriate, treating them not as competitors but providing a supplementary service to what we provide.

Governance

The Charity was established in 1981 and became a charitable company Limited by Guarantee in 2008. It is governed by a Memorandum and Articles of Association.

The Charity is governed by a Board of Trustees which usually meets every 2 months. The Board is authorised to appoint new Trustees to fill any vacancies, using a selection procedure consisting of submission of a Curriculum Vitae and supporting application, followed by an Interview Panel, references and a DBS check. The Trustees receive regular performance reports from the Charity Manager, who has delegated authority, concerning management, operations, fundraising, finance and staffing.

Financial Review and Funding

The total income for the year was £221,815 (2024: £126,896) which, after deducting expenditure of £234,203 (2024: £217,797) resulted in net expenditure of £12,388 (2024: £90,901). At 31 March 2025 the charity had total reserves of £511,604 (2024: £523,992).

Reserves Policy

Sue Young Cancer Support in Leicestershire & Rutland has identified that a minimum level of unrestricted reserve funds should be set to counterbalance trading uncertainty and produce a base level for stability.

The Board has identified that the level of unrestricted funds held should be set at a minimum level of six months' unrestricted expenditure on charitable activities, being the level suggested by the Charity Commission. In the 2025 financial period, 6 months of unrestricted expenditure was £88,981 (2024: £105,375). The level of unrestricted funds held as at 31 March 2025 excluding the value of the freehold property was a deficit of £88,396 (2024: £76,528). The Trustees are mindful that at the year end the level of unrestricted funds was insufficient to meet their agreed strict formula and every effort will be made to ensure that it is achieved.

This policy and the financial data will be kept under strict review at each Board Meeting, and adjusted as the Board finds appropriate and necessary, based on guidance from the financial advisors.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Our Volunteers

The Charity relies on volunteers to deliver the majority of its services. Volunteers offer their time to the Charity, as counsellors, complementary therapists, befrienders, an internal accountant and help at support groups and at fundraising events. The contributions of our volunteers enrich the work of the Charity and without their support, we would not be able to offer the range and depth of services we have provided. Their support is invaluable and will continue to be so as we move into the next period, and we are greatly indebted to all our volunteers.

Public Benefit

The Trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their duties. Our main activities and who we help are explained above. All our charitable activities focus on the provision of information and support to those affected by cancer and are undertaken to further our charitable purposes for the public benefit.

Trustees' Responsibility Statement

The Trustees (who are also directors of Sue Young Cancer Support in Leicestershire and Rutland for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06362972 (England and Wales)

Registered Charity number

1124057

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Registered office

Helen Webb House
35 Westleigh Road
Leicester
Leicestershire
LE3 0HH

Trustees

Mr W Richmond Chair
Mr AS Bhaur Trustee
Mr I B Rohit Trustee (resigned 1.8.2024)
Mr C Nangle Trustee (appointed 21.8.2024)

Mr C Nangle is the charity manager.

Life President

Mrs Sue Young

Independent Examiner

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 October 2025 and signed on its behalf by:

Mr W Richmond - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

Independent examiner's report to the trustees of Sue Young Cancer Support in Leicestershire and Rutland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

12 November 2025

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	166,091	55,721	221,812	126,827
Investment income	3	3	-	3	69
Total		<u>166,094</u>	<u>55,721</u>	<u>221,815</u>	<u>126,896</u>
EXPENDITURE ON					
Charitable activities	4				
Cancer support services		177,962	56,241	234,203	217,797
NET INCOME/(EXPENDITURE)		(11,868)	(520)	(12,388)	(90,901)
RECONCILIATION OF FUNDS					
Total funds brought forward		523,472	520	523,992	614,893
TOTAL FUNDS CARRIED FORWARD		<u><u>511,604</u></u>	<u><u>-</u></u>	<u><u>511,604</u></u>	<u><u>523,992</u></u>

The notes form part of these financial statements

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	600,000	-	600,000	600,000
CURRENT ASSETS					
Debtors	10	8,639	-	8,639	33,169
Cash at bank and in hand		5,763	-	5,763	2,979
		<u>14,402</u>	<u>-</u>	<u>14,402</u>	<u>36,148</u>
CREDITORS					
Amounts falling due within one year	11	(12,798)	-	(12,798)	(12,156)
NET CURRENT ASSETS		<u>1,604</u>	<u>-</u>	<u>1,604</u>	<u>23,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>601,604</u>	<u>-</u>	<u>601,604</u>	<u>623,992</u>
CREDITORS					
Amounts falling due after more than one year	12	(90,000)	-	(90,000)	(100,000)
NET ASSETS		<u>511,604</u>	<u>-</u>	<u>511,604</u>	<u>523,992</u>
FUNDS	14				
Unrestricted funds				511,604	523,472
Restricted funds				-	520
TOTAL FUNDS				<u>511,604</u>	<u>523,992</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)**

**BALANCE SHEET - continued
31 MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2025 and were signed on its behalf by:

Mr W Richmond - Trustee

The notes form part of these financial statements

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemption

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources including donations, gifts, legacies and grants are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. Income received under gift aid includes the related income tax recoverable. Donations, gifts, legacies and grants from various organisations and individuals have been included as incoming resources from the charitable activities where these amount to a contract for services, but as voluntary income where they have been given as core funding or with greater freedom of use. Investment income comprising interest receivable is included when receivable by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% per annum on cost
Computer equipment	33% per annum on cost
Office equipment	20% per annum on cost
Donated assets	20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the group within independently administered funds. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and Fundraising	87,727	32,426
Gift aid	17,891	-
Legacies	750	7,000
Grants	106,921	84,988
Donated services and facilities	8,523	2,413
	<u>221,812</u>	<u>126,827</u>

Within Donations and Fundraising, there is a donation of £50,000 made by the Chairman, Mr W Richmond.

Donated services and facilities relates to the notional interest on the interest free loan.

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Henry Smith Foundation	10,000	10,000
Albert Hunt	-	5,000
Leicester Freemasons	3,200	10,000
Integrated Care Board	-	56,188
Will Charitable Trust	10,000	-
People's Postcode Lottery	25,000	-
Edgar E Lawley Foundation	2,000	-
Hospital Saturday Fund	2,000	-
Lottery Synergy Project	53,721	-
Other grants	1,000	3,800
	<u>106,921</u>	<u>84,988</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	3	69

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Cancer support services	224,969	9,234	234,203

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Cancer support services	168	9,066	9,234

6. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Mr C Nangle was appointed as a trustee on 21 August 2024.

For the period from appointment to 31 March 2025, he received remuneration totaling £27,290 in respect of his role as charity manager. This remuneration was approved in accordance with the charity's governing documents and relevant legal requirements.

No other trustees received any remuneration or benefits from the charity during the year nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	155,659	142,964
Social security costs	5,125	5,784
Other pension costs	2,602	2,038
	163,386	150,786

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the charity. The key management personnel of the charity comprised the Charity Manager, Counselling Lead and Complementary Therapy Lead. The total employee remuneration of the key management personnel of the charity amount to £60,904 (2024: £81,698).

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

7. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	5	5
Management and administration	2	2
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	126,827	-	126,827
Investment income	69	-	69
Total	<u>126,896</u>	<u>-</u>	<u>126,896</u>
EXPENDITURE ON			
Charitable activities			
Cancer support services	210,750	7,047	217,797
NET INCOME/(EXPENDITURE)	(83,854)	(7,047)	(90,901)
RECONCILIATION OF FUNDS			
Total funds brought forward	607,326	7,567	614,893
TOTAL FUNDS CARRIED FORWARD	<u>523,472</u>	<u>520</u>	<u>523,992</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Donated assets £	Computer equipment £	Totals £
COST					
At 1 April 2024 and 31 March 2025	<u>600,000</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>652,117</u>
DEPRECIATION					
At 1 April 2024 and 31 March 2025	<u>-</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>52,117</u>
NET BOOK VALUE					
At 31 March 2025	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>
At 31 March 2024	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>

Freehold property was valued on an open market basis on 23 June 2020 by PG Tew FRICS of Peter Tew and Company. The property was also internally valued by the Trustees on 31 March 2025 where it was deemed that the fair value of the property was equal to the valuation as performed by Peter Tew and Company.

Freehold property is depreciated at 2% on cost per annum, included within freehold property is freehold land of £150,000 (2024: £150,000) that is not depreciated. At the year end the residual value of the property was deemed to be equal to the cost per the accounts (see paragraph above regarding the revaluation of the property) resulting in a £nil depreciable amount and a £nil depreciation charge in the year.

Cost or valuation at 31 March 2025 is represented by:

	Freehold property £	Fixtures and fittings £	Donated assets £	Computer equipment £	Total £
Valuation in 2025	176,361	-	-	-	176,361
Cost	423,639	27,508	301	24,308	475,756
	<u>600,000</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>652,117</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2025 £	2024 £
Cost	<u>423,639</u>	<u>423,639</u>
Value of land in freehold property	<u>40,000</u>	<u>40,000</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>8,639</u>	<u>33,169</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,334	4,214
Social security and other taxes	1,922	3,468
Other creditors	504	408
Accruals and deferred income	<u>4,038</u>	<u>4,066</u>
	<u>12,798</u>	<u>12,156</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other loans (see note 13)	<u>90,000</u>	<u>100,000</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>90,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>-</u>	<u>100,000</u>

At the year end, the balance of the loan from the Chairman, Mr W Richmond, was £90,000 (2024: £100,000).

During the year, an additional £40,000 was advanced to the charity. Subsequently, Mr W Richmond waived £50,000 of the loan as a donation to the charity on 31 March 2025. The waiver has been recognised as income in the Statement of Financial Activities.

The remaining loan of £90,000 is interest free and repayable by a single lump sum on 30 June 2026. Option of early repayment at the behest of the borrower provided that any early repayment is made following a Board Resolution of the Trustees.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	255,503	(11,868)	243,635
Revaluation reserve	267,969	-	267,969
	<u>523,472</u>	<u>(11,868)</u>	<u>511,604</u>
Restricted funds			
ASDA	161	(161)	-
Intelligent Energy Trust	359	(359)	-
	<u>520</u>	<u>(520)</u>	<u>-</u>
TOTAL FUNDS	<u>523,992</u>	<u>(12,388)</u>	<u>511,604</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	166,094	(177,962)	(11,868)
Restricted funds			
ASDA	-	(161)	(161)
Intelligent Energy Trust	-	(359)	(359)
Lottery Synergy Project	53,721	(53,721)	-
Hospital Saturday Fund	2,000	(2,000)	-
	<u>55,721</u>	<u>(56,241)</u>	<u>(520)</u>
TOTAL FUNDS	<u>221,815</u>	<u>(234,203)</u>	<u>(12,388)</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	339,357	(83,854)	255,503
Revaluation reserve	267,969	-	267,969
	<u>607,326</u>	<u>(83,854)</u>	<u>523,472</u>
Restricted funds			
Mercia Funding	3,268	(3,268)	-
ASDA	190	(29)	161
Big Lottery Funding	376	(376)	-
Intelligent Energy Trust	3,058	(2,699)	359
East Midlands Railway	675	(675)	-
	<u>7,567</u>	<u>(7,047)</u>	<u>520</u>
TOTAL FUNDS	<u>614,893</u>	<u>(90,901)</u>	<u>523,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,896	(210,750)	(83,854)
Restricted funds			
Mercia Funding	-	(3,268)	(3,268)
ASDA	-	(29)	(29)
Big Lottery Funding	-	(376)	(376)
Intelligent Energy Trust	-	(2,699)	(2,699)
East Midlands Railway	-	(675)	(675)
	<u>-</u>	<u>(7,047)</u>	<u>(7,047)</u>
TOTAL FUNDS	<u>126,896</u>	<u>(217,797)</u>	<u>(90,901)</u>

Restricted funds details

Name of fund	Description, nature and purpose of fund
Lottery Synergy Project	To help support our activities program.
Hospital Saturday Fund	To help support our activities program.
Intelligent Energy Trust	To support our time out provisions
ASDA	Support our Crafts Group

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to a personal pension scheme in respect of certain employees. The total costs payable in the year were £2,602 (2024: £2,038). Contributions of £504 (2024: £408) were outstanding at the year end.

16. RELATED PARTY DISCLOSURES

At the year end, there was an outstanding loan from the Chairman, Mr W Richmond, of £90,000 (2024: £100,000). This is included within other loans.

During the year, an additional £40,000 was advanced on the loan to the charity. Subsequently, Mr W Richmond waived £50,000 of the loan as a donation to the charity on 31 March 2025. The waiver has been recognised as income in the Statement of Financial Activities.