

REGISTERED COMPANY NUMBER: 06362972 (England and Wales)
REGISTERED CHARITY NUMBER: 1124057

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND**

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

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SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The Charity's objectives are to provide practical and emotional support to anyone affected by cancer in Leicestershire and Rutland which includes their families, their carers and friends. The main activities of the charity are counselling, complementary therapy and various activities to support service users needs, including exercise classes and wellbeing needs. Alongside this we raise funds to enable us to meet the needs of our service users.

Summary of Financial Year

The Trustees are disappointed that, for the 3rd year in succession, the Charity has incurred a significant excess of expenditure over income. For the years ended 31 March 2022 and 2023, the deficit was covered by accumulated reserves but in the last financial year to 31 March 2024, the Charity has had to resort to taking an interest-free loan of £100,000 from the Chair of the Charity. The pattern of excess expenditure emanates from the fact that, historically, the Charity has been well supported by NHS funding, however, the average NHS support over the past 3 years has been £42,619 per annum, despite strong representations to the local NHS Integrated Care Board (ICB). The Newly appointed CEO of the ICB visited us in February 2024 and the CEO of the University Hospitals of Leicester NHS Trust followed the following month - both were very impressed with the Charity's operations and were very sorry that there was no scope in their budgets to provide SYCS with additional grant support. They both agreed that their respective NHS bodies would work closely with SYCS to provide practical support which, coupled with the support of the local NHS Primary Care Trust, is now beginning to bear fruit. Voluntary Action Leicestershire (VAL) has also agreed to assist the Charity with fundraising. The Trustees are grateful for the level of practical support which SYCS is now receiving from the various NHS organisations and VAL to back up the Charity Manager and his small dedicated staff.

Summary of Main Achievements

Despite the challenges brought about post pandemic the charity marked some significant achievements and made considerable progress in a number of areas, only restricted by lack of funds. We still have a waiting list for counselling but it is shorter than in previous years.

The Charity now has around 50 volunteers and we have over 400 service users who use our services at least once a month.

The Charity has forged links with other National Cancer charities and continue to encourage small local groups that are formed for specific cancer patients, to use our facilities free of charge. We firmly believe that our Charity should support these specialist cancer groups as appropriate, treating them not as competitors but providing a supplementary service to what we provide.

Governance

The Charity was established in 1981 and became a charitable company Limited by Guarantee in 2008. It is governed by a Memorandum and Articles of Association.

The Charity is governed by a Board of Trustees which usually meets every 2 months. The Board is authorised to appoint new Trustees to fill any vacancies, using a selection procedure consisting of submission of a Curriculum Vitae and supporting application, followed by an Interview Panel, references and a DBS check. The Trustees receive regular performance reports from the Charity Manager, who has delegated authority, concerning management, operations, fundraising, finance and staffing.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Finance and Funding

The total income for the year was £126,896 (2023: £166,186) which, after deducting expenditure of £217,797 (2023: £263,687) resulted in net expenditure of £90,901 (2023: £97,501). At 31 March 2024 the charity had total reserves of £523,992 (2023: £614,893).

Reserves Policy

Sue Young Cancer Support in Leicestershire & Rutland has identified that a minimum level of unrestricted reserve funds should be set to counterbalance trading uncertainty and produce a base level for stability.

The Board has identified that the level of unrestricted funds held should be set at a minimum level of six months' unrestricted expenditure on charitable activities, being the level suggested by the Charity Commission. In the 2024 financial period, 6 months of unrestricted expenditure was £105,375 (2023: £82,813). The level of unrestricted funds held as at 31 March 2024 excluding the value of the freehold property was a deficit of (£76,528) (2023: a surplus of £7,326). The Trustees are mindful that at the year end the level of unrestricted funds was insufficient to meet their agreed strict formula and every effort will be made to ensure that it is achieved.

This policy and the financial data will be kept under strict review at each Board Meeting, and adjusted as the Board finds appropriate and necessary, based on guidance from the financial advisors.

Our Volunteers

The Charity relies on volunteers to deliver the majority of its services. Volunteers offer their time to the Charity, as counsellors, complementary therapists, befrienders, an internal accountant and help at support groups and at fundraising events. The contributions of our volunteers enrich the work of the Charity and without their support, we would not be able to offer the range and depth of services we have provided. Their support is invaluable and will continue to be so as we move into the next period, and we are greatly indebted to all our volunteers.

Public Benefit

The Trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their duties. Our main activities and who we help are explained above. All our charitable activities focus on the provision of information and support to those affected by cancer and are undertaken to further our charitable purposes for the public benefit.

Trustees' Responsibility Statement

The Trustees (who are also directors of Sue Young Cancer Support in Leicestershire and Rutland for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06362972 (England and Wales)

Registered Charity number

1124057

Registered office

Helen Webb House
35 Westleigh Road
Leicester
Leicestershire
LE3 0HH

Trustees

Mr W Richmond Chair
Mrs C Shelly Trustee (resigned 24.11.2023)
Mr AS Bhaur Trustee
Mr I B Rohit Trustee (appointed 7.12.2023) (resigned 1.8.2024)
Mr C Nangle (appointed 21.8.2024)

Mr C Nangle is the charity manager.

Life President

Mrs Sue Young

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 November 2024 and signed on its behalf by:

Mr W Richmond - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

Independent examiner's report to the trustees of Sue Young Cancer Support in Leicestershire and Rutland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

20 November 2024

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	126,827	-	126,827	161,541
Investment income	3	69	-	69	448
Other income		-	-	-	4,197
Total		<u>126,896</u>	<u>-</u>	<u>126,896</u>	<u>166,186</u>
EXPENDITURE ON					
Charitable activities	4				
Cancer support services		<u>210,750</u>	<u>7,047</u>	<u>217,797</u>	<u>263,687</u>
NET INCOME/(EXPENDITURE)		(83,854)	(7,047)	(90,901)	(97,501)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>607,326</u>	<u>7,567</u>	<u>614,893</u>	<u>712,394</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>523,472</u></u>	<u><u>520</u></u>	<u><u>523,992</u></u>	<u><u>614,893</u></u>

The notes form part of these financial statements

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)**

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	10	600,000	-	600,000	600,000
CURRENT ASSETS					
Debtors	11	33,169	-	33,169	5,000
Cash at bank and in hand		2,459	520	2,979	17,868
		35,628	520	36,148	22,868
CREDITORS					
Amounts falling due within one year	12	(12,156)	-	(12,156)	(7,975)
NET CURRENT ASSETS		23,472	520	23,992	14,893
TOTAL ASSETS LESS CURRENT LIABILITIES		623,472	520	623,992	614,893
CREDITORS					
Amounts falling due after more than one year	13	(100,000)	-	(100,000)	-
NET ASSETS		523,472	520	523,992	614,893
FUNDS	15				
Unrestricted funds				523,472	607,326
Restricted funds				520	7,567
TOTAL FUNDS				523,992	614,893

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND (REGISTERED NUMBER: 06362972)**

**BALANCE SHEET - continued
31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2024 and were signed on its behalf by:

Mr W Richmond - Trustee

The notes form part of these financial statements

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemption

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources including donations, gifts, legacies and grants are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. Income received under gift aid includes the related income tax recoverable. Donations, gifts, legacies and grants from various organisations and individuals have been included as incoming resources from the charitable activities where these amount to a contract for services, but as voluntary income where they have been given as core funding or with greater freedom of use. Investment income comprising interest receivable is included when receivable by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% per annum on cost
Computer equipment	33% per annum on cost
Office equipment	20% per annum on cost
Donated assets	20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the group within independently administered funds Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and Fundraising	32,426	51,027
Gift aid	-	5,000
Legacies	7,000	2,000
Grants	84,988	103,514
Donated services and facilities	2,413	-
	<u>126,827</u>	<u>161,541</u>

Donated services and facilities relates to the notional interest on the interest free loan.

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Lottery	-	51,413
Community Foundation	-	6,568
Henry Smith Foundation	10,000	-
Albert Hunt	5,000	-
Leicester Freemasons	10,000	-
Integrated Care Board	56,188	35,574
Other grants	3,800	9,959
	<u>84,988</u>	<u>103,514</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	69	448
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Cancer support services	211,022	6,775	217,797
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Cancer support services	150	6,625	6,775
	<u> </u>	<u> </u>	<u> </u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiners remuneration	3,810	3,660
Depreciation - owned assets	-	186
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	142,964	167,149
Social security costs	5,784	7,176
Other pension costs	2,038	2,791
	<u>150,786</u>	<u>177,116</u>

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the charity. The key management personnel of the charity in 2024 comprised the Charity Manager, Counselling Lead and Complementary Therapy Lead. For 2023 the key management personnel comprised the Operations Manager and Charity Manager. The total employee remuneration of the key management personnel of the charity amount to £81,698 (2023: £57,733)

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	5	5
Management and administration	2	2
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	93,601	67,940	161,541
Investment income	448	-	448
Other income	4,197	-	4,197
Total	<u>98,246</u>	<u>67,940</u>	<u>166,186</u>
EXPENDITURE ON			
Charitable activities			
Cancer support services	<u>165,626</u>	<u>98,061</u>	<u>263,687</u>
NET INCOME/(EXPENDITURE)	(67,380)	(30,121)	(97,501)

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2023 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	674,706	37,688	712,394
TOTAL FUNDS CARRIED FORWARD	<u>607,326</u>	<u>7,567</u>	<u>614,893</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Donated assets £	Computer equipment £	Totals £
COST					
At 1 April 2023 and 31 March 2024	<u>600,000</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>652,117</u>
DEPRECIATION					
At 1 April 2023 and 31 March 2024	<u>-</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>52,117</u>
NET BOOK VALUE					
At 31 March 2024	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>
At 31 March 2023	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>600,000</u>

Freehold property was valued on an open market basis on 23 June 2020 by PG Tew FRICS of Peter Tew and Company. The property was also internally valued by the Trustees on 31 March 2024 where it was deemed that the fair value of the property was equal to the valuation as performed by Peter Tew and Company.

Freehold property is depreciated at 2% on cost per annum, included within freehold property is freehold land of £150,000 (2023: £150,000) that is not depreciated. At the year end the residual value of the property was deemed to be equal to the cost per the accounts (see paragraph above regarding the revaluation of the property) resulting in a £nil depreciable amount and a £nil depreciation charge in the year.

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Fixtures and fittings £	Donated assets £	Computer equipment £	Total £
Valuation in 2024	176,361	-	-	-	176,361
Cost	<u>423,639</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>475,756</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS - continued

	<u>600,000</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>652,117</u>
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If freehold property had not been revalued it would have been included at the following historical cost:

	2024	2023
	£	£
Cost	<u>423,639</u>	<u>423,639</u>
Value of land in freehold property	<u>40,000</u>	<u>40,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	<u>33,169</u>	<u>5,000</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,214	555
Social security and other taxes	3,468	3,218
Other creditors	408	608
Accruals and deferred income	4,066	3,594
	<u>12,156</u>	<u>7,975</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 14)	<u>100,000</u>	<u>-</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>100,000</u>	<u>-</u>

The loan of £100,000 was made by the Chairman, Mr W Richmond, to the charity.

The loan is an interest free loan and repayable by a single lump sum of £100,000 on 30 June 2026. Option of early repayment at the behest of the borrower provided that any early repayment is made following a Board Resolution of the Trustees.

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	339,357	(83,854)	255,503
Revaluation reserve	<u>267,969</u>	<u>-</u>	<u>267,969</u>
	607,326	(83,854)	523,472
Restricted funds			
Mercia Funding	3,268	(3,268)	-
ASDA	190	(29)	161
Big Lottery Funding	376	(376)	-
Intelligent Energy Trust	3,058	(2,699)	359
East Midlands Railway	<u>675</u>	<u>(675)</u>	<u>-</u>
	7,567	(7,047)	520
TOTAL FUNDS	<u>614,893</u>	<u>(90,901)</u>	<u>523,992</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,896	(210,750)	(83,854)
Restricted funds			
Mercia Funding	-	(3,268)	(3,268)
ASDA	-	(29)	(29)
Big Lottery Funding	-	(376)	(376)
Intelligent Energy Trust	-	(2,699)	(2,699)
East Midlands Railway	-	(675)	(675)
	-	(7,047)	(7,047)
TOTAL FUNDS	126,896	(217,797)	(90,901)

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	406,737	(67,380)	339,357
Revaluation reserve	267,969	-	267,969
	674,706	(67,380)	607,326
Restricted funds			
Mercia Funding	-	3,268	3,268
LCC Community Funding	28,094	(28,094)	-
Leicester CMF	185	(185)	-
MOTO	500	(500)	-
ASDA	882	(692)	190
Big Lottery Funding	-	376	376
Betty Messenger Foundation	1,000	(1,000)	-
Intelligent Energy Trust	7,027	(3,969)	3,058
East Midlands Railway	-	675	675
	37,688	(30,121)	7,567
TOTAL FUNDS	712,394	(97,501)	614,893

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,246	(165,626)	(67,380)
Restricted funds			
Mercia Funding	5,959	(2,691)	3,268
LCC Community Funding	6,568	(34,662)	(28,094)
Leicester CMF	-	(185)	(185)
MOTO	-	(500)	(500)
ASDA	-	(692)	(692)
Big Lottery Funding	51,413	(51,037)	376
Betty Messenger Foundation	-	(1,000)	(1,000)
Intelligent Energy Trust	-	(3,969)	(3,969)
East Midlands Railway	3,000	(2,325)	675
Tesco	1,000	(1,000)	-
	<u>67,940</u>	<u>(98,061)</u>	<u>(30,121)</u>
TOTAL FUNDS	<u><u>166,186</u></u>	<u><u>(263,687)</u></u>	<u><u>(97,501)</u></u>

Restricted funds details

Name of fund	Description, nature and purpose of fund
Big Lottery Funding	To help support our activities program.
Mercia Funding	To help run our Bringing Balance program in Measham.
LCC Community Funding	To support our activities program.
Intelligent Energy Trust	To support our time out provisions
MOTO	To support time out Loughborough
ASDA	Support our Crafts Group
Betty Messenger	Support for counselling services

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to a personal pension scheme in respect of certain employees. The total costs payable in the year were £2,038 (2023: £2,791). Contributions of £408 (2023: £608) were outstanding at the year end.

17. RELATED PARTY DISCLOSURES

During the year, a loan of £100,000 was made by the Chairman, Mr W Richmond, to the charity. This is included within other loans.