

**SUE YOUNG CANCER SUPPORT IN
LEICESTERSHIRE AND RUTLAND**

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Mark J Rees LLP Chartered Accountants
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SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

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SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also Directors, present their report along with their unaudited financial statements for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (FRS 102 SORP) "Accounting and Reporting by Charities" issued in 2014 in preparing the annual report and financial statements of the charity.

Objectives and Activities

The Charity's objectives are to provide practical and emotional support to anyone affected by cancer in Leicestershire and Rutland which includes their families, their carers and friends.

Throughout the past 2 years, the Charity's services have been severely curtailed by the Covid-19 pandemic. The Charity takes the safety of our staff, volunteers and service users seriously and, consequently, even after the National restrictions were lifted in June 2021, the Charity took a cautious view, having been recommended to do so by its external Health and Safety advisers as many of our service users were deemed to be clinically vulnerable. Our services were gradually restored in the final quarter of 2021 to deal with the pent-up demand for our complete range of services, particularly for mental health and well-being issues exacerbated by the covid-19 pandemic. Apart from addressing our service users needs in these areas, our principal services have been counselling, befriending, complementary therapies and support groups including 3 new groups established in the past 12 months.

Summary of Main Achievements

Despite the challenges brought about by the pandemic the charity marked some significant achievements and made considerable progress in a number of areas.

In September 2021, the Charity welcomed Michael Kapur Esq OBE, Her Majesty's Lord Lieutenant of Leicestershire to the Charity's premises to mark the 40th Anniversary of the formation of the Charity. The founder of the Charity, Mrs Sue Young travelled from Leeds for the celebrations. The event presented an opportunity for the Trustees and staff to meet a cross section of service users, corporate donors, volunteers in relaxing surroundings, and was a resounding success in public relations. A separate evening was also arranged for the Trustees to thank volunteers for their invaluable support.

The Charity now has approx. 60 volunteers, of which 30 are counsellors, and we have over 400 service users who use our services at least once a week.

The Charity has forged links with other National Cancer charities and has encouraged small local groups formed for specific cancer patients to use our facilities free of charge. We firmly believe that our Charity should support these specialist cancer groups as appropriate, treating them not as competitors but providing a supplementary service to what we provide.

In August 2021, the Charity promoted Mr Courtney Nangle as Charity Manager. Courtney brings with him a wealth of Charity experience and for a number of years, he has been a volunteer for the Charity, an independent consultant for the Charity prior to taking up a full-time role as Charity Manager.

Our accounting had previously been undertaken by a book-keeper but from November 2021, a volunteer who has many years experience in accountancy has taken over the role and is able to provide accurate financial information in a timely manner.

Governance

The Charity was established in 1981 and became a charitable company Limited by Guarantee in 2008. It is governed by a Memorandum and Articles of Association.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Charity is governed by a Board of Trustees which usually meets every 2 months. The Board is authorised to appoint new Trustees to fill any vacancies, using a selection procedure consisting of submission of a Curriculum Vitae and supporting application, followed by an Interview Panel, references and a DBS check. The Trustees receive regular performance reports from the Charity Manager, who has delegated authority, concerning management, operations, fundraising, finance and staffing.

Management of Risk and COVID-19

The Trustees are aware of the risk factors involved with the running of a registered Charity. The Trustees have a risk management strategy which comprises a regular review of risks the Charity may face, the establishment of systems and procedures to manage and mitigate those, and a review of all procedures/policies regularly to ensure that any identifiable risks are appropriately dealt with.

The Charity has also adopted a Pandemic Policy along with a Covid-19 Health and Safety Policy and Risk Assessment. The Charity takes the safety of our staff, volunteers and service users seriously and, consequently, even after the National restrictions were lifted in June 2021, the Charity took a cautious view, having been recommended to do so by its external Health and Safety advisers as many of our service users were deemed to be clinically vulnerable.

Finance and Funding

The total income for the year was £206,423 (2021: £211,763) which, after deducting expenditure of £247,988 (2021: £157,868) resulted in net expenditure of £41,565 (2021: net income of £53,895). At 31 March 2022 the charity had total reserves of £712,394 (2021: £753,959).

The Charity has forged links with local partners, such as the local authorities in Leicestershire and Rutland, as well as GP and hospital services, from which the Charity receives regular referrals. A wide range of funders and donors have provided varying degrees of support, and we will continue to work hard to improve our ongoing relationships with both funders and other supporters.

Reserves Policy

Sue Young Cancer Support in Leicestershire & Rutland has identified that a minimum level of unrestricted reserve funds should be set to counterbalance trading uncertainty and produce a base level for stability.

The Board has identified that the level of unrestricted funds held should be set at a minimum level of six months' unrestricted expenditure on charitable activities, being the level suggested by the Charity Commission. In the 2022 financial period, 6 months of unrestricted expenditure was £98,657. The Trustees have also decided that the value of the freehold property should be excluded from the value of unrestricted funds held at the year-end for the purpose of reviewing this policy. The level of unrestricted funds held as at 31 March 2022 excluding the value of the freehold property was £74,706 (2021: £140,824). The Trustees are mindful that at the year end the level of unrestricted funds was insufficient to meet their agreed strict formula and every effort will be made in the current financial year to ensure that it is achieved.

This policy and the financial data will be kept under strict review at each Board Meeting, and adjusted as the Board finds appropriate and necessary, based on guidance from the financial advisors.

Our Volunteers

The Charity relies on volunteers to deliver the majority of its services. Around 60 volunteers offer their time to the Charity, as counsellors, complementary therapists, befrienders, and help at support groups and at fundraising events. The contributions of our volunteers enrich the work of the Charity and without their support, we would not be able to offer the range and depth of services we have provided. Their support is invaluable, and will continue to be so as we move into the next period, and we are greatly indebted to all our volunteers.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Public Benefit

The Trustees have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their duties. Our main activities and who we help are explained above. All our charitable activities focus on the provision of information and support to those affected by cancer and are undertaken to further our charitable purposes for the public benefit.

Trustees' Responsibility Statement

The Trustees (who are also directors of Sue Young Cancer Support in Leicestershire and Rutland for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the provision and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06362972 (England and Wales)

Registered Charity number

1124057

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Registered office

Helen Webb House
35 Westleigh Road
Leicester
Leicestershire
LE3 0HH

Trustees

Ms L O'Boy Chair (resigned 4.6.2021)
Mrs R Huthwaite
Mr W Richmond Chair
Mrs S J Havinden (resigned 9.7.2022)
Mr B Singh Poonia (resigned 9.8.2021)
Mr N Inge (resigned 30.4.2021)
Prof W F Fagan (resigned 13.1.2022)
Mr R J P Clarke (appointed 30.4.2021) (resigned 27.5.2022)

Mr D Hackett was appointed as a trustee on 22.4.2022 and resigned on 9.7.2022. Mrs C Shelley was appointed as a trustee on 22.4.2022.

Mr W Richmond was appointed chair, following Ms L O'Boy's resignation on 4.6.2022.
Mr C Nangle is the charity manager.

Life President

Mrs Sue Young

Independent Examiner

Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26 October 2022 and signed on its behalf by:

Mr W Richmond - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

Independent examiner's report to the trustees of Sue Young Cancer Support in Leicestershire and Rutland ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our work, for this report, or for the opinions we have formed.

Mr P Bott FCA BSc (Hons)
Mark J Rees LLP Chartered Accountants
Granville Hall
Granville Road
Leicester
Leicestershire
LE1 7RU

31 October 2022

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	132,393	74,027	206,420	211,113
Investment income	3	3	-	3	109
Other income		-	-	-	541
Total		132,396	74,027	206,423	211,763
EXPENDITURE ON					
Charitable activities	4				
Cancer support services		197,314	50,674	247,988	157,868
NET INCOME/(EXPENDITURE)		(64,918)	23,353	(41,565)	53,895
Transfers between funds	14	(1,200)	1,200	-	-
Net movement in funds		(66,118)	24,553	(41,565)	53,895
RECONCILIATION OF FUNDS					
Total funds brought forward		740,824	13,135	753,959	700,064
TOTAL FUNDS CARRIED FORWARD		674,706	37,688	712,394	753,959

The notes form part of these financial statements

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	600,186	-	600,186	600,372
CURRENT ASSETS					
Debtors	11	9,811	29,094	38,905	80,663
Cash at bank and in hand		76,294	8,594	84,888	151,445
		<u>86,105</u>	<u>37,688</u>	<u>123,793</u>	<u>232,108</u>
CREDITORS					
Amounts falling due within one year	12	(11,585)	-	(11,585)	(78,521)
NET CURRENT ASSETS		<u>74,520</u>	<u>37,688</u>	<u>112,208</u>	<u>153,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>674,706</u>	<u>37,688</u>	<u>712,394</u>	<u>753,959</u>
NET ASSETS		<u>674,706</u>	<u>37,688</u>	<u>712,394</u>	<u>753,959</u>
FUNDS	14				
Unrestricted funds				674,706	740,824
Restricted funds				<u>37,688</u>	<u>13,135</u>
TOTAL FUNDS				<u>712,394</u>	<u>753,959</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

BALANCE SHEET - continued 31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 October 2022 and were signed on its behalf by:

Mr W Richmond - Trustee

The notes form part of these financial statements

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Financial reporting standard 102 - reduced disclosure exemption

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All incoming resources including donations, gifts, legacies and grants are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy. Income received under gift aid includes the related income tax recoverable. Donations, gifts, legacies and grants from various organisations and individuals have been included as incoming resources from the charitable activities where these amount to a contract for services, but as voluntary income where they have been given as core funding or with greater freedom of use. Investment income comprising interest receivable is included when receivable by the charity.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% per annum on cost
Freehold property improvements	5% per annum on cost
Computer equipment	33% per annum on cost
Office equipment	20% per annum on cost
Donated assets	20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and Fundraising	91,454	62,282
Gift aid	16,791	-
Legacies	5,863	25,000
Grants	74,027	113,678
Government grants	18,285	10,153
	<u>206,420</u>	<u>211,113</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Leicester City CCG	8,000	22,136
Arc	-	30,000
The Morrisons Foundation	-	6,315
Groundwork UK	-	6,166
The National Lottery Community Fund	-	43,298
Intelligent Energy Trust	7,171	-
Postcode Places - Lottery	19,060	-
Community Foundation	28,094	-
Other grants	11,702	5,763
	<u>74,027</u>	<u>113,678</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

3. INVESTMENT INCOME

	2022 £	2021 £
Deposit account interest	<u>3</u>	<u>109</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Cancer support services	<u>218,452</u>	<u>29,536</u>	<u>247,988</u>

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Cancer support services	<u>501</u>	<u>29,035</u>	<u>29,536</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent examiners remuneration	<u>3,420</u>	<u>4,350</u>
Depreciation - owned assets	<u>186</u>	<u>214</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	144,187	62,654
Social security costs	6,715	4,467
Other pension costs	3,169	1,125
	<u>154,071</u>	<u>68,246</u>

Remuneration of key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the charity. The key management personnel of the charity comprised the Operations Manager and Charity Manager. The total employee benefits of the key management personnel of the charity amounted to £NIL (2021: £29,500). The total employee remuneration of the key management personnel of the charity amount to £62,455(2021: £32,362)

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	4	1
Management and administration	2	2
	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2021

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	185,497	25,616	211,113
Investment income	109	-	109
Other income	541	-	541
Total	<u>186,147</u>	<u>25,616</u>	<u>211,763</u>
EXPENDITURE ON			
Charitable activities			
Cancer support services	145,387	12,481	157,868
NET INCOME	<u>40,760</u>	<u>13,135</u>	<u>53,895</u>
Transfers between funds	<u>9,503</u>	<u>(9,503)</u>	<u>-</u>
Net movement in funds	<u>50,263</u>	<u>3,632</u>	<u>53,895</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 31 MARCH 2021 - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	690,561	9,503	700,064
TOTAL FUNDS CARRIED FORWARD	<u>740,824</u>	<u>13,135</u>	<u>753,959</u>

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Donated assets £	Computer equipment £	Totals £
COST					
At 1 April 2021 and 31 March 2022	<u>600,000</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>652,117</u>
DEPRECIATION					
At 1 April 2021	-	27,136	301	24,308	51,745
Charge for year	-	186	-	-	186
At 31 March 2022	<u>-</u>	<u>27,322</u>	<u>301</u>	<u>24,308</u>	<u>51,931</u>
NET BOOK VALUE					
At 31 March 2022	<u>600,000</u>	<u>186</u>	<u>-</u>	<u>-</u>	<u>600,186</u>
At 31 March 2021	<u>600,000</u>	<u>372</u>	<u>-</u>	<u>-</u>	<u>600,372</u>

Freehold property was valued on an open market basis on 23 June 2020 by PG Tew FRICS of Peter Tew and Company. The property was also internally valued by the Trustees on 31 March 2022 where it was deemed that the fair value of the property was equal to the valuation as performed by Peter Tew and Company.

Freehold property is depreciated at 2% on cost per annum and property improvements at 5% on cost per annum, included within freehold property is freehold land of £150,000 (2021: £150,000) that is not depreciated. At the year end the residual value of the property was deemed to be equal to the cost per the accounts (see paragraph above regarding the revaluation of the property) resulting in a £nil depreciable amount and a £nil depreciation charge in the year.

Cost or valuation at 31 March 2022 is represented by:

Freehold property	Fixtures and fittings	Donated assets	Computer equipment	Total
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SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

10. TANGIBLE FIXED ASSETS - continued

	£	£	£	£	£
Valuation in 2020	600,000	-	-	-	600,000
Cost	-	27,508	301	24,308	52,117
	<u>600,000</u>	<u>27,508</u>	<u>301</u>	<u>24,308</u>	<u>652,117</u>

If freehold property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>423,639</u>	<u>423,639</u>
Value of land in freehold property	<u>40,000</u>	<u>40,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>38,905</u>	<u>80,663</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts (see note 13)	-	74,375
Trade creditors	4,043	1,536
Social security and other taxes	3,059	-
Other creditors	1,063	180
Accruals and deferred income	3,420	2,430
	<u>11,585</u>	<u>78,521</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank overdrafts	-	74,375

The above bank overdraft for 2021 was the net expenditure figure in relation to Leicester's One Big Weekend. This was recovered in 2022.

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	472,855	(64,918)	(1,200)	406,737
Revaluation reserve	267,969	-	-	267,969
	<u>740,824</u>	<u>(64,918)</u>	<u>(1,200)</u>	<u>674,706</u>
Restricted funds				
Big Lottery Funding	4,014	(4,014)	-	-
Mercia Funding	5,321	(5,321)	-	-
LCC Community Funding	2,900	25,194	-	28,094
Media Allocation	900	(900)	-	-
Leicester CMF	-	185	-	185
MOTO	-	500	-	500
ASDA	-	882	-	882
Lottery	-	(1,137)	1,137	-
Betty Messenger Foundation	-	1,000	-	1,000
LCC	-	(63)	63	-
Intelligent Energy Trust	-	7,027	-	7,027
	<u>13,135</u>	<u>23,353</u>	<u>1,200</u>	<u>37,688</u>
TOTAL FUNDS	<u>753,959</u>	<u>(41,565)</u>	<u>-</u>	<u>712,394</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,396	(197,314)	(64,918)
Restricted funds			
Big Lottery Funding	-	(4,014)	(4,014)
Mercia Funding	-	(5,321)	(5,321)
LCC Community Funding	28,094	(2,900)	25,194
Media Allocation	-	(900)	(900)
Blaby District Council	200	(200)	-
Leicester CMF	3,630	(3,445)	185
Oadby & Wigston Lions	450	(450)	-
MOTO	500	-	500
ASDA	922	(40)	882
Screwfix	5,000	(5,000)	-
Lottery	19,060	(20,197)	(1,137)
Betty Messenger Foundation	1,000	-	1,000
LCC	8,000	(8,063)	(63)
Intelligent Energy Trust	7,171	(144)	7,027
	<u>74,027</u>	<u>(50,674)</u>	<u>23,353</u>
TOTAL FUNDS	<u>206,423</u>	<u>(247,988)</u>	<u>(41,565)</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	410,613	40,760	21,482	472,855
Leicester Time Out	4,929	-	(4,929)	-
Wanlip Time Out	4,491	-	(4,491)	-
Market Harborough Time Out	874	-	(874)	-
Revaluation reserve	269,654	-	(1,685)	267,969
	<u>690,561</u>	<u>40,760</u>	<u>9,503</u>	<u>740,824</u>
Restricted funds				
LCC Fencing Grant	1,507	-	(1,507)	-
Leicester Lions Kitchen Grant	4,605	-	(4,605)	-
MacMillan Project	3,191	-	(3,191)	-
The Allotment Fund	200	-	(200)	-
Big Lottery Funding	-	4,014	-	4,014
Mercia Funding	-	5,321	-	5,321
LCC Community Funding	-	2,900	-	2,900
Media Allocation	-	900	-	900
	<u>9,503</u>	<u>13,135</u>	<u>(9,503)</u>	<u>13,135</u>
TOTAL FUNDS	<u>700,064</u>	<u>53,895</u>	<u>-</u>	<u>753,959</u>

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,147	(145,387)	40,760
Restricted funds			
Big Lottery Funding	4,014	-	4,014
Mercia Funding	5,321	-	5,321
LCC Community Funding	2,900	-	2,900
Media Allocation	900	-	900
Refurbishment Fund	12,481	(12,481)	-
	<u>25,616</u>	<u>(12,481)</u>	<u>13,135</u>
TOTAL FUNDS	<u><u>211,763</u></u>	<u><u>(157,868)</u></u>	<u><u>53,895</u></u>

Restricted funds details

Name of fund	Description, nature and purpose of fund
Big Lottery Funding	To help support our in the pink program.
Mercia Funding	To help run our in the pink program in Measham
LCC Community Funding	To support our activities program.
Media Allocation	To assist with advertising for in the pink program.
Blaby District Council	To assist with computer upgrades.
Leicester CMF	Support for our counselling services.
Oadby & Wigston Lions	Provision of hardship fund for a family
Intelligent Energy	To Support our time out provisions
Moto	To support time out Loughborough
Asda	Support our Crafts Group
Screwfix	Building decoration

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity contributes to a personal pension scheme in respect of certain employees. The total costs payable in the year were £3,169 (2021: £1,125). Contributions of £1,063 (2021: £180) were outstanding at the year end.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and Fundraising	91,454	62,282
Gift aid	16,791	-
Legacies	5,863	25,000
Grants	74,027	113,678
Government grants	18,285	10,153
	206,420	211,113
Investment income		
Deposit account interest	3	109
Other income		
Miscellaneous income	-	541
Total incoming resources	206,423	211,763
EXPENDITURE		
Charitable activities		
Wages	144,187	62,654
Social security	6,715	4,467
Pensions	3,169	1,125
Staff expenses	4,890	256
Office costs	11,911	9,240
Volunteer expenses	829	-
Counselling resources	3,155	3,413
Property costs	13,595	25,031
Discretionary spending	979	786
Other costs	508	5,157
Insurance	1,740	-
Cancer Support Activities	26,588	-
Fixtures and Fittings Depreciation	186	208
Donated assets Depreciation	-	6
Impairment losses for tangible fixed assets	-	18
	218,452	112,361

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SUE YOUNG CANCER SUPPORT IN LEICESTERSHIRE AND RUTLAND

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Support costs		
Finance		
Bank charges	501	91
Governance costs		
Legal and professional fees	25,615	41,066
Independent examiners remuneration	3,420	4,350
	<u>29,035</u>	<u>45,416</u>
Total resources expended	<u>247,988</u>	<u>157,868</u>
Net (expenditure)/income	<u>(41,565)</u>	<u>53,895</u>

This page does not form part of the statutory financial statements