

CHARITY REGISTRATION NUMBER - 1124050

THE ARROW RAINFOREST FOUNDATION & BOW
CHARITY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2024



MR P STEPHENSON
PROJECT
DIRECTOR
5 SOUTHRIDGE PLACE
LONDON
SW20 8JQ
020 8715 4710

Email: info@thearrowrainforestfoundation.com

Contents

Page

Legal and Administration details

3-4

Trustees' Annual Report

5 - 6

Financial Statements

8 - 10

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY
LEGAL AND ADMINISTRATION DETAILS.
PERIOD ENDED 31st MARCH 2024

Trustees	Mr. Patrick Stephenson – Chairman. Sarah Shore Taylor Xavier D'Astugues
----------	---

Correspondence Address	5 SOUTHRIDGE PLACE LONDON SW20 8JQ
------------------------	--

Principal Bankers	HSBC 5 Wimbledon Hill Road, Wimbledon, London SW19 7NF
-------------------	--

LEGAL AND ADMINISTRATION DETAILS

YEAR ENDED 2024

The Arrow Rainforest Foundation & Bow Charity is a registered charity, constituted as a Charitable Trust and is governed by Deed Trust.

TRUSTEES SELECTION.

New trustees are selected by the existing trustees on the basis of their commitment to the aims and objectives of the charity and how their skill and experience compliment and add to that of the existing trustees.

MEMBERSHIP COMMITTEE RESPONSIBILITIES.

The Trustees act as the Membership Committee, and are required to prepare a statement of accounts for each financial year that gives a true and fair view of the state of affairs of the 'Charity' at the end of the financial year and of the income resources and application of resources in the year. In preparing the statement, the Membership Committee are required to:

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the statement of accounts

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the 'Charity' will continue its operations. The Membership Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the Financial position of the 'Charity' at that time and to enable the Membership Committee to ensure that any statement of account prepared by them complies with the regulations. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

OBJECTIVES.

To promote the protection and conservation of the world's forests including their biological diversity, flora and fauna and other natural resources, particularly but not exclusively in relation to climate change and global warming for the benefit of the public.

To advance public education about such protection and conservation and to undertake and or assist in undertaking research, particularly but not exclusively into the need for the ecological sustainable development of the world's forests, and to disseminate the useful research of the results.

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY **TRUSTEES' ANNUAL REPORT 2024**

The areas of the Brazilian Amazon in which ARF work are areas of extremely, high, biodiversity, which is sadly under constant threat from illegal logging, mining and land grabbing. Detecting, monitoring and verifying these threats remotely and on the ground is a core part of our work. To achieve this, we need to forge and maintain strong links with local river and indigenous communities and develop strong links with remote sensing providers and protection agencies.

1. The ARF Field Officer made 4, international visits, totalling 6 months during this period, to 3 project areas within the Brazilian Amazon and one in the Mid Atlantic Forest:

a). The Apui Mosaic – I) Conducted a further 4 week expedition to the upper Rio Sucunduri and the State Park of Sucunduri. The purpose was to collect monitoring equipment left in 2023 and monitor threats to the area II) Conducted a 2 week expedition to the River Urucu alto Sucunduri to monitor threats to the Juruena National Park (Amazonas)

b) Lower Rio Sucunduri – made two river trips to visit the riverine communities and 2 carbon offsets areas to forge stronger links with both.

c) Val das Videiras, Petroplysis -ARF funded and participated in further follow up, in depth botanic surveys of some of the original 7 fragmented forest studied in 2023.

d) Rio Abacaxis – made one 3 week expedition with the Maragua tribe to the middle and upper Abacaxis to learn more about they're territory, the logistics of monitoring and the threats facing them.

e) Biological Reserve Arara (Rebio Araras) – In collaboration with the Federal Rural University of Rio Janeiro UFRRJ and the State Environmental Institute (INEA) Management team of the Rebeio Araras, ARF funded and participated in 2 botanical surveys of 3 isolated, high altitude forests.

2. Held community meeting with the river people of the lower Sucunduri, and the indigenous Maragua people of the Rio Abacaxis.

3. Conducted meeting with local and national conservation agencies, working within the 3 project areas

ACHIEVEMENTS & PERFORMANCE

ARF achieved a close working relationship with Ksat, the provider of Planet satellite imagery for the NICFI forest monitoring program. We used this high-resolution imagery very effectively to help the Rio Sucunduri and Rio Abacaxis /Maragua communities and Carbon offset areas to monitor and protect there forests.

ARF created a good working relationship with the Maragua tribe who live and try to protect one of the top biodiverse areas in the Brazilian Amazon.

By collaborating with INEA and UFFRJ we were able to gain access to the highly restricted biological reserve of Araras and collect samples of trees and plants poorly collected in the past but vital for future forest regeneration. Our botanical surveys continue to add important data of the distribution of rare trees.

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY

TRUSTEES' ANNUAL REPORT 2024

RISK ASSESSMENT

The trustees have implemented controls and procedures throughout the charity to minimize external and internal risk. Having assessed the major risks to which the charity is exposed, the trustees are satisfied that systems are in place to manage those risks.

Risk mitigation for the Arrow Rainforest Foundation & Bow (ARF) charitable activities within the Brazilian Rainforest.

ARF carefully considers and assesses the risks of all aspects of its Rainforest work and risk assessment are prepared for each project..

ARF mitigates the risks by:

Training.

All ARF field staff are trained in jungle first aid, navigation, survival, and take Portuguese
ARF only work with experienced and trained local, river & forest guides

Pre-planning.

ARF consults & pre-plans each field-trip with the management team and local tribe/community for each protected forest area.

A schedule, itinerary, and google map of each international field trip, with contact details of those people we are working with in the field, local town support people and medical facilities are prepared prior to any travel and sent to our Emergency Response company, NorthCott Global Solutions and each forest management team.

24 Hour Monitoring & Emergency Response of All International Visits & Field Work

Northcott Global Solutions Ltd provides ARF with:

- Emergency point of incident medical response services
- 24:7:365 emergency, recorded hotline & language bridge
- Activation/escalation of medical emergency to ARF specialist travel insurance
- Itinerary management -manual trip entry
- Client Isat Pro satellite phone coordinate mapping -google earth
- Creation of real-time local contact/service provider
- Safety check call service for high risk country travel
- One Tap SOS/GPS App
- Creation of standard operating procedures (SOP's) to underpin the projects and travel, including escalation protocols
- NGS 24 operations & support

Insurance

All ARF field operatives are covered by specialist insurance which includes £10,000,00 medical & emergency expenses, £2,000,000 personal liability & £50,000 search & rescue.

Emergency Equipment

Each ARF field operative carries a full jungle first aid and survival kit, satellite phone, GPS and 1: 250,000 scale, topographical & hydrological map of the work area.

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY

TRUSTEES' ANNUAL REPORT 2024

Brazilian Partners

ARF works in Protected Forest Areas in close liaison with the management teams of each area. ARF only works with NGOS and Academic institutions which have safe working procedures and long-term experience of each area.

GOVERNMENT.

The Trustees act as the Membership Committee and have control of the charity, its assets and funds

RESERVES POLICY.

ARF's policy is to apply all charity funds within a reasonable time of receiving them making sure enough is left in reserve to cover all financial liabilities and commitments.

Reserves are necessary to ensure the basic expenses of the charity are met when there are fluctuations in donation receipts, unforeseen costs and to meet future planned project costs. The trustees have set the current appropriate level of reserve for the charity at £1,500 to meet the minimum day to day running costs and a small contingency for any unforeseen costs.

The trustees are working to build up our reserves which will enable us to support our cash flow and enable continuity within the charity. ARF trustees regularly monitor and assess the reserves level against expenditure at each trustee meeting when a significant new expenditure is decided and amends appropriately.

FINANCIAL REVIEW.

The accounts for the period to 31st March 2024 are shown on pages 8-9. Income for the year was £30,250 and expenditure was £26,475

THANKS.

On behalf of the management committee, we would like to thank all the many organisations and individuals who have provided us with help and assistance, in making this another successful year.

Approved by the Management Committee on 31/01/25 and signed on its behalf by:

.....
Mr. Patrick Stephenson
Chairman

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY
Year Ended 31st March 2024

Review on the Accounts

On the accounts for the Charity for the Year Ended 31st March 2024 which are set out on pages 8-9.

This review is made solely to the Trustees of The Arrow Foundation & Bow Charity as a body. My review has been undertaken so that I might state, those matters I am required to state to them in an examiner's review and for no other purpose. To the fullest extent permitted by law. I do not accept or assume responsibility to anyone other than the Charity for this review or for the opinions formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

As the Trustees you are responsible for the preparation of the financial statements. It is my responsibility to state, whether particular matters have come to my attention.

BASIS OF REVIEW.

This report includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent statement

In connection with my review, no matter has come to my attention, other than the charity's bookkeeping to reflect the complexity of its overseas financial activities and to maintain clarity and compliance with best practices.

1. Which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements

have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Thompson Accountants
Vestry Hall
336 London Road
Cricket Green
Surrey
CR4 3UD.

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY				
Statement of Financial Activities				
Receipts and Payments Accounts				
For the Year Ended 31 March 2024				
Notes	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>2024</u>	<u>2024</u>	<u>2024</u>	<u>2023</u>
Receipts	£	£	£	£
Donations	26,232		26,232	31,067
Gift Aid	4,018		4,018	
Total Receipts	30,250		30,250	31,067
Payments				
Direct charitable activities				33,037
Legal & Professional	475		475	450
Expedition & Field work costs:	15,089		15,089	
Accommodation for ARF				
Field & Co workers	2,277		2,277	
Travel, Flights, ferries, taxis				
freight, buses and car hire	4,867		4,867	
Food & Subsistence				
For Field & Co workers	2,831		2,831	
Administration, Training				
& Office Stationery	788		788	
Bank charges	147		147	
Total Payments	26,475		26,475	33,487
Surplus for the year	3,775		3,775	-2,420
Balance at 01.04.2023	5,462		5,462	5,462
Balance at 31.03.2024	9,237		9,237	3,042
We approve these accounts and confirm that we have made available all records and information necessary for their preparation.				
.....				
Patrick Stephenson				
For and on behalf of the Trustees				

THE ARROW RAINFOREST FOUNDATION & BOW CHARITY			
Statement of Assets and Liabilities at 31 March 2023			
Assets		£	
Cash at bank and in hand		£3,701	
Liability Loan		£3,406	

Notes to the Accounts
For the year Ended 31st March 2024

ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice. They have been drawn up on the historical cost accounting basis.

Unrestricted General Funds

These are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Donations

Donated income is recognised on a received basis.

General Reserve

This reserve may be used to fund any activities of the charity.

Restricted Funds

There have been no restricted funds during the period under review.

Transactions with Trustees

No remuneration was paid to trustees. Trustees were reimbursed expenses incurred on behalf of the Charity in furtherance of the Charity's objectives.