

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
THAMES VIEW MUSLIM ASSOCIATION

ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

Report of the Trustees
for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they abide by the Charity Commissions guidance on public benefit in complying with Section 17 of the Charities Act 2011 to have due regard to public benefit in meeting its objectives and activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the charity continued to collect donations from the members of public as well as memberships' fees. There are continuous commitments from the users and members to support charity's activities.

The charity provides social welfare, worship and educational support to the community and promotes social awareness among general public.

FINANCIAL REVIEW

The financial statements are set out on pages 4 to 10 have been prepared implementing Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011.

The Statement of Financial Activities show net surplus for the year of a revenue nature of £8,181. The total reserves at the year end after accounting for unrealised (losses) /after revaluing investments of £362,431.

The financial position of the Charity is firm and secure with net fund of £362,431.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity' objects and regulations are regulated by the constitution adopted on 12 April 2008 and the charity is registered as a charity on 13 May 2008.

The objects of the charity are:

- 1) To advance the Islamic faith in accordance with the Quran and Sunnah for the benefit of the public in Barking and Dagenham in particular but not exclusively through holding prayer meetings, lectures, and producing/distributing literature on Islam.
- 2) The advancement of religious and general education for the benefit of the public in Barking and Dagenham, including but not restricted in promoting interfaith dialogue and the prevention of alcohol and drugs abuse and misuse.
- 3) To relieve poverty anywhere in the world amongst those affected by natural disasters by providing grants of money to charities with that object.

To meet these objectives the charity provides building/facilities/opens paces to the community and also provides advocacy/advice and information. In order to fund these activities the charity seeks donations and subscriptions from the public, institutions and its members.

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Management and administration

The charity is organised with a committee elected by the members to oversee the overall activities. The charity has appointed trustees. The trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. The names of trustees are declared when a charity is first registered. The trustees are responsible for keeping the list up to date and may do this by updating their details online as it happens, using their Annual Return, or for charities with income below £10,000, by using their Annual Update.

One member is nominated as a chairperson to monitor the day to day operation of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1124027

Principal address

15B Farr Avenue
Barking
Essex
IG11 0NY

Trustees

Mr Mizanur Rahman
Mr Chad Miah
Mr Ali Subhan Chairman
Mr Mohammed Luthfur Rahman
Mr Ahad Miah Treasurer
Mr Sabbir Hassan Zamee Secretary
Mr AKM Delwar Hussain
Mr Amirul Islam Chowdhury
Mr Mohamed Irfan Illyas
Mr Hafizur Rahman
Mr Saifur Rahman

Independent Examiner

Anwar F Chowdhury FCCA
Chartered Certified Accountant
ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

Mr Ahad Miah - Trustee

Independent examiner's report to the trustees of THAMES VIEW MUSLIM ASSOCIATION

I report to the charity trustees on my examination of the accounts of THAMES VIEW MUSLIM ASSOCIATION (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anwar F Chowdhury FCCA
Chartered Certified Accountant
ACN Accountants
Chartered Certified Accountants
41 Orsett Road
Grays
Essex
RM17 5DS

31 January 2022

THAMES VIEW MUSLIM ASSOCIATION

Statement of Financial Activities
for the Year Ended 31 March 2021

		31.3.21 Unrestricted fund £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		53,153	78,885
Investment income	2	73	140
Other income		38,739	107
Total		<u>91,965</u>	<u>79,132</u>
EXPENDITURE ON			
Charitable activities			
Staff and teachers salary		31,671	21,521
Eid/Event expenses		-	575
Books and Study Materials		343	729
Other		51,770	73,130
Total		<u>83,784</u>	<u>95,955</u>
NET INCOME/(EXPENDITURE)		<u>8,181</u>	<u>(16,823)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		354,250	371,073
TOTAL FUNDS CARRIED FORWARD		<u><u>362,431</u></u>	<u><u>354,250</u></u>

The notes form part of these financial statements

THAMES VIEW MUSLIM ASSOCIATION

Balance Sheet

31 March 2021

	Notes	31.3.21 Unrestricted fund £	31.3.20 Total funds £
FIXED ASSETS			
Tangible assets	6	43,990	45,690
CURRENT ASSETS			
Debtors	7	2,250	2,250
Cash at bank and in hand		316,671	306,790
		<u>318,921</u>	<u>309,040</u>
CREDITORS			
Amounts falling due within one year	8	(480)	(480)
NET CURRENT ASSETS		<u>318,441</u>	<u>308,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		362,431	354,250
NET ASSETS		<u>362,431</u>	<u>354,250</u>
FUNDS	9		
Unrestricted funds		362,431	354,250
TOTAL FUNDS		<u>362,431</u>	<u>354,250</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

Mr Ahad Miah - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Equally over the period of lease
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.21	31.3.20
	£	£
Deposit account interest	73	140
	<u>73</u>	<u>140</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Admin	4	2
	<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,885
Investment income	140
Other income	107
Total	<u>79,132</u>
EXPENDITURE ON	
Charitable activities	
Staff and teachers salary	21,521
Eid/Event expenses	575
Books and Study Materials	729
Other	73,130
Total	<u>95,955</u>
NET INCOME/(EXPENDITURE)	<u>(16,823)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	371,073
TOTAL FUNDS CARRIED FORWARD	<u><u>354,250</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

6. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	48,085	4,377	429	52,891
Additions	-	1,332	-	1,332
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	48,085	5,709	429	54,223
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2020	5,769	1,003	429	7,201
Charge for year	1,923	1,109	-	3,032
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	7,692	2,112	429	10,233
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2021	40,393	3,597	-	43,990
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	42,316	3,374	-	45,690
	<hr/>	<hr/>	<hr/>	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other debtors	2,250	2,250
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Other creditors	480	480
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	354,250	8,181	362,431
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	354,250	8,181	362,431
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	91,965	(83,784)	8,181
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	91,965	(83,784)	8,181
	<hr/>	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	371,073	(16,823)	354,250
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	371,073	(16,823)	354,250
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,132	(95,955)	(16,823)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	79,132	(95,955)	(16,823)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	371,073	(8,642)	362,431
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	371,073	(8,642)	362,431
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	171,097	(179,739)	(8,642)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	171,097	(179,739)	(8,642)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Public donations	13,796	39,625
Members subscription: monthly and one off donations	7,851	8,986
Education centre	31,506	30,274
	<hr/> 53,153	<hr/> 78,885
Investment income		
Deposit account interest	73	140
Other income		
Other Income	38,739	107
	<hr/> 91,965	<hr/> 79,132
Total incoming resources		
EXPENDITURE		
Charitable activities		
Event expenses	-	575
Books and study materials	343	729
	<hr/> 343	<hr/> 1,304
Support costs		
Management		
Hall hire	22,119	20,948
Rates and water	467	2,468
Insurance	765	1,133
Light and heat	834	600
Postage and stationery	650	1,172
Sundries	-	455
	<hr/> 24,835	<hr/> 26,776
Information technology		
Repairs and renewals	22,823	34,508
Human resources		
Teachers salaries and sub contractors	31,671	21,521
Other		
Short leasehold	1,923	1,923
Fixtures and fittings	1,109	843
	<hr/> 3,032	<hr/> 2,766
Governance costs		
Accountancy	1,080	480
Carried forward	1,080	480

THAMES VIEW MUSLIM ASSOCIATION

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

	31.3.21 £	31.3.20 £
Governance costs		
Brought forward	1,080	480
Legal and professional fees	-	8,600
	<hr/> 1,080	<hr/> 9,080
Total resources expended	<hr/> 83,784	<hr/> 95,955
Net income/(expenditure)	<hr/> <hr/> 8,181	<hr/> <hr/> (16,823)