

NEW HOPE FOR CHILDREN

**TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2024**

Charity No: 1124015

NEW HOPE FOR CHILDREN

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NEW HOPE FOR CHILDREN

TRUSTEES' REPORT for the year ended 31 December 2024

The Trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES & ACTIVITIES

The Objects of the Trust are to raise and receive monetary and non-monetary donations to help high risk children, with particular focus to support the work of Children's Vision International Incorporated in Bogota, Colombia, South America.

The aims of the trust are to provide support in furthering the following objects ("the objects") for the benefit of children, in particular but not exclusively those residing temporarily or permanently in Bogota, Colombia:

- (a) The relief of sickness and the preservation and protection of health of children and/or their families, including by assisting in the provision of medicines, clinics and healthcare workers;
- (b) The relief of financial hardship by making grants of money for providing or paying for items, services or facilities such as food, clothing and bedding;
- (c) The advancement of the education, including by providing and assisting in the provision of facilities, equipment and teachers;
- (d) To help homeless and orphaned children by providing funding for accommodation, carers and running orphanages;
- (e) To provide for the relief of children who are sick or disadvantaged by reason of their social or economic circumstances by the provision of holidays, outings and other recreational and leisure activities provided in the interests of social welfare and designed to improve their conditions of life.

During the year under review, donations amounting to £199,981 (2023 - £153,747), were made to Children's Vision International Inc., (CVII) in Bogota, Colombia and a further £9,600, (2023 - £9,600), was paid in support fees to the Richard D. Sanderson in his role as General Director in Colombia and Principal Ambassador in reporting back to the charity sponsors in the UK and Ireland

Public benefit

The Charity Commission has set out general principles to be used in assessing the public benefit of UK charities. To ensure it meets these principles, the Trust must be able to demonstrate that its work benefits the public or a section of the public, that people on low incomes are able to benefit, and that any private benefit is incidental. In exercising their powers and duties, the trustees have given due consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

Review of Charitable Activities

The Trustees consider that the performance of the trust in its testimony within Colombia and beyond to have been satisfactory again this year as the impact of the work amongst children and their families has been maintained and further enhanced. The trustees wish to place on record their grateful thanks to all who have so faithfully supported the work of the charity throughout the year.

FINANCIAL REVIEW

Financial Position

The accounts for the year ended 31st December 2024 are presented to comply, as far as possible, with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Total expenditure including donations amounted to **£215,576** compared to **£170,956** in 2023 which meant that the net deficit for the year amounted to **£35,025** compared to a net surplus of **£12,531** in 2023.

At 31st December 2024, the reserves of the charity amounted to **£12,820** (2023 - **£47,845**)

Principal Funding Sources

New Hope for Children's principal sources of funds are from many and varied churches, groups, and individuals and during the year amounted to **£180,551** (with applicable tax refunds from recoverable gift aid) (2023 - **£183,487**)

New Hope for Children achieved its objectives in terms of supporting to the maximum level possible the work of Children's Vision in Bogota, Colombia.

Total costs incurred accounted for **3.32%** of our income.

The Main Activities for the Year

During 2024 New Hope for Children has been able to support Children's Vision, Bogota through grants to support the following aspects which were of public benefit to the children and adults in Colombia supported by the foundation. In undertaking these activities, the trustees have had regard to the guidance issued by the Charity Commission on public benefit:

1. **The relief of poverty and the provision of a home** – Supporting the provision of four established children's homes for children in high-risk situations. To break the immediate effects of poverty through helping provide (and develop) a home, food and caring staff, clothing, protection and support. (Approx. 110 children helped constantly throughout the year). Richard Sanderson was provided with support fees both for his work as General Director in Bogota, and also within the UK and Ireland as principal ambassador in raising awareness and financial support for the charity by giving talks and reports of the activities and impact of the work in Colombia.

2. **Providing an Education.** Supporting the provision of a school in Colombia. Helping make a provision for teaching staff, and therefore an education to break the cycle of poverty that has been seen in generations of the families of each child (Approx. 160 children helped continuously.) Education from nursery through to the end of High School. Specific grants were given towards further and higher education, benefitting four young adults in accordance with the donor's instructions.

Deuteronomy House Project. Funds were granted towards the purchase in August 2024, and remodelling of the fifth Children's Vision home called Deuteronomy House which will be completed during 2025. The house will provide a loving and caring home for approx. 25 boys between the ages of 7 to 12 years old. All will come from situations of extreme poverty.

Funds granted for sections 1 and 2: £186,571 (please note that this includes a provision for wages, utility bills and food that is shared between the homes and the school and also contributed towards caring for those who are sick through the provision of nurses). The total includes £9,087 in specific funds for Higher and Further Education Scholarships, in accordance with the donors wishes. £68,566 was granted for the purchase and remodelling of the new Deuteronomy House for boys. Also included, there was £70.00 granted to provide gifts for the students from 10th and 11th grade who completed the "Skills for the Workplace", and "Advanced Skills for the Workplace" courses. There was also a specific grant given towards art activities for £167.00 in accordance with the donors wish. In addition, support fees provided to Richard Sanderson were £9,600.

3. **The relief of poverty.** New Hope for Children gave grants for the purchase of food for the homes and school (noted in 1 & 2 above). This will have included food packs for the families of the children helped in Colombia, in addition to many other persons from situations of extreme poverty. Provision of transport through specific grants to help with petrol and diesel and vehicle maintenance costs. Transport was of benefit in providing logistical help for recreational, health and support activities. Also, for humanitarian aid brigades helping thousands of people. And the transport of building materials for the project reported in (1 & 2) above.

Funds granted for transport: £5,500

4. **The relief of poverty.** Specific grants were given for gifts for the children in accordance with donor instructions.

Funds granted: £450 for gifts for the children.

5. **Caring for those who are sick.** Helping to provide the nursing and Professional Support staff for the children (approx. 160 children intermittently throughout the year).

6. **IT Support.** Two specific grants were awarded in accordance with the donors wishes that helped several different areas of Children's Vision and indirectly is of public benefit. Good IT systems allow for the efficient use of staff time and is a vital support

for all the foundations administrative and educational procedures, also providing for the security of information.

Funds Granted: £6,500.00 total. Of this, £3,500.00 was for the purchase of a 1 year subscription to obligatory medical reporting software for the new medical unit, and the purchase of 4 new laptop computers on which the software was installed, also the purchase of a UPS power supply module and voltage protector for the school computer suite. *Please note that of this £1,175.00 of the funds relating to the laptop computers were redistributed with the donor's agreement to categories 1 and 2 as a different donor (not through New Hope for Children) had also given for the purchase of the same computers.* A second grant of £3,000.00 was given for improvements to the school, homes and Blessings Building internet systems, allowing for the purchase of cloud gateway control units, faster internet switches, and the rewiring of the internet system between properties. This allowed for the reduction in internet service provider bills and the improvement of cybersecurity.

7. **UK Volunteers.** Two teams of volunteers visited from the UK to Children's Vision in Bogota. The first was to guide and teach the "Skills for the Workplace" and "Advanced Skills for the Workplace" courses. The second was a volunteer electrical team who rewired the new Deuteronomy House for boys. In accordance with the donors wishes, funds were granted for the food and lodging costs for these volunteers.

Funds Granted: £960,00

The total of funds granted for the public benefit from New Hope for Children to Children's Vision in Bogota during 2024 was £199,981.

Strategies of the Trust

All grants were given in accordance to the instructions of the donors and within the aims and objectives set out in the governing document.

New Hope for Children raises through its donors 100% of the funds for the grants it gives and does not receive funds from any type of social investment programme.

We would like to thank all of the volunteers who have helped raise support and awareness in many areas of the UK – mainly in Southern and Northeastern England, Northern Ireland, the Midlands and Scotland, including organising and/or publicising fundraising events, opening opportunities and invitations for presentations and in general raising awareness of the work in Colombia. As these people are groups and individuals from other organisations, it is not possible to provide an accurate calculation of the time and resources invested by each person/group.

To thank those who have supported our work as volunteers in the UK, in terms of offering help with activities such as printing information, copying of promotional videos, promoting the work on social media platforms, IT support, organising speaking opportunities and for the

work of the trustees in running New Hope for Children. The number of hours invested would be approximately 65 hours per month.

In addition, to recognise the help of all those who volunteered at Children's Vision International Inc. in Bogota through New Hope for Children. During 2024 this totalled 4 people who visited for 5 days and 4 people who visited for 14 days.

New Hope for Children's principal sources of funds are from many and varied churches, groups, and individuals. New Hope has maintained its digital options for those who wish to obtain updates of the charities work in that way.

Significance of Achievements

During 2024 New Hope for Children has been able to support Children's Vision, Bogota through grants to support the following aspects which were of public benefit mainly to the children and in some part to adults in Colombia supported by the foundation:

1. Children's Homes. Providing grants for wages towards well trained care staff working in the homes. To provide a caring Christian family environment where children have stability, love and professional support. They are helped to overcome their family difficulties and receive healing to both physical and emotional hurts. To develop into stable adults who know that they have the support of a family.
2. Humanitarian Aid - Support also for the humanitarian aid programme where thousands of needy families are helped with donations of clothes, shoes, baby packs, blankets and many other articles. Approximately 1,800 families helped during 2024.
3. Education. Providing grants towards wages for well trained teachers working in the school. To help each child develop the knowledge and skills that will help break the cycle of poverty in generations of their families. To enable each child to have a stable future and prepare them for life as a responsible adult. Specific grants were given towards higher education, benefitting four young adults in accordance with the donor's instructions.
4. Hunger Relief. Helping provide 900 meals and snacks a day to children that were suffering from malnutrition. To provide good nutrition which is reflected in the growth of each child, good healthy defences against illness and the best possibility to function well and optimise their learning. In addition, the provision of food to give hunger relief to needy mountain communities.
5. Medical Care. Provision of a nurse for the medical care of the Children's Vision children, and the obligatory approved software needed for the new medical unit.
6. Deuteronomy House. Funds granted towards the construction and remodeling of Children's Vision's 5th children's home. A special house for boys between the ages

of 7 to 12. They will have the opportunity to grow up in a safe, caring and loving home where all their basic needs and much more will be provided for.

7. Utilities. Gas, Water, Electric, Telephone. Helping provide the basic needs for four children's homes and a school.
8. Transport and Vehicles. Grants for transportation costs. The vehicles are used for the transportation of the children for medical appointments, outings and educational purposes. Also, used for the transportation of donations that helped over 1,800 families around the city and beyond within the territory of Colombia. In addition, for the transportation of building materials purchased for the building project mentioned in (6).
9. IT improvements. Two grants for the significant improvement of the internet and IT infrastructure in the school, five children's homes and Blessings Building.
10. Gifts. Individual gifts made by sponsors for their sponsored children.

Investment policy and performance

The trustees choose to retain all surplus funds in liquid form as cash at bank and to not make any longer-term investments to facilitate the easy transfer of needed funds to Bogota.

Reserves Policy

The Trustees recognise the need to establish and maintain a level of reserves that enables financial stability, that meets the requirements of working capital and cushions against fluctuations of income levels and in the financial performance of the Trust. At 31st December 2024, the reserves of the charity amounted to **£12,820** (2023 - **£47845**), although this reserve includes specific grants awaiting allocation. The charity was unable to maintain the same reserve levels of 2023 due to the increased pressure to provide for the needs of the Children's Vision population, and the building purchase and remodeling. The trustees hope that some amount of reserves can be recovered in 2025. The trustees have no uncertainties in regard to the charity not continuing as a going concern.

STRUCTURE, GOVERNANCE & MANAGEMENT

Constitution

The Charity was formed under a Trust Deed dated 2nd April 2008 and is governed by that Trust Deed. The charity is constituted as an unincorporated charity.

Recruitment & Appointment of Trustees

Mr Richard D Sanderson and Miss Margaret R. Swift were founder trustees and the remainder of trustees were appointed by resolution of the trustees. Any future trustees will be appointed by resolution of the trustees.

Induction and Training of Trustees

The process of induction and training of any new Trustees would be under the personal guidance and supervision of the existing Trustees. At the time of induction, each trustee accepts and adopts the relevant trustee protocols

Organisational Structure and How Decisions are Made

The governance of the charity is by regular trustee meetings of which a minimum of two are held each year. The day to day administration within the UK is undertaken by Mrs Christine M. Hodgson who acts as the charity Co-ordinator and Mr. David Hodgson who acts as Treasurer. Mr Richard D Sanderson, in addition to his role as trustee, acts as the General Director in Colombia and Principal Ambassador in reporting back to the charity sponsors in the UK and Ireland.

Related Parties

The administration of the Trust is undertaken autonomously, although it works in support of the activities of Children's Vision International Inc, (CVII) which owns children's homes and a school in Bogota, Colombia.

Risk Assessment

The Trustees recognise their responsibilities and are committed to minimise all the risks that the Trust may face. The major risks to which the charity is exposed are identified by the Trustees in terms of both probability and potential risk and are reviewed regularly together with systems and procedures to manage those risks.

The major risk of the Trust is that of ensuring that there is a continued flow of incoming funds to continue to support the commitments of the charity in providing finance to help high risk children with particular focus on the work of CVII in Colombia.

REFERENCE & ADMINISTRATION DETAILS

Registration Number

The Charity Commission registration number is **1124015**

Address

The contact address of the Charity is:-

71 Howard Street, North Shields, Tyne and Wear, NE30 1AF

Trustees

The trustees who served during the year and in office at the date of this report were as follows:-

Mr. Richard Douglas Sanderson, (Chair)
Mrs. Christine Mary Hodgson, (Vice Chair)
Miss Margaret Ruth Swift, (Secretary)
Mr. David Hodgson, (Treasurer)

Trustee Changes

All trustees have been in post throughout the year and there have been no changes in appointments during the period.

Secretary

Miss Margaret Swift has acted as Secretary throughout the year.

Bankers

Barclays Bank Plc, 49-51 Northumberland Street, Newcastle, Tyne and Wear, NE1 7AF

Independent Examiner

Nicholas J. Liley, BSc(Hons) FCA Chartered Accountant, 43 Burnside Road, Newcastle upon Tyne, NE3 2DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 and 2022, Charity (accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

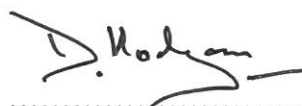
- 1) select suitable accounting policies and apply them consistently;
- 2) observe the methods and principles in the Charity SORP;
- 3) make judgements and estimates that are reasonable and prudent;
- 4) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and 2022, and the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on **10th October 2025** and signed on its behalf by:



RICHARD DOUGLAS SANDERSON
[Chair]



DAVID HODGSON
[Treasurer]

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF
NEW HOPE FOR CHILDREN
for the year ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of New Hope for Children for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accounts in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



NICHOLAS J. LILEY, BSc(Hons), FCA
Chartered Accountant

43 Burnside Road
Newcastle upon Tyne
NE3 2DU

Dated 21/10/25.....

NEW HOPE FOR CHILDREN

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Year to 31 December 2024			Year to 31 December 2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
<u>INCOME</u>						
Donations Received	157,256	8,680	165,936	126,809	42,121	168,930
Gift Aid Recoverable	13,820	795	14,615	11,797	2,760	14,557
Total Receipts	£ 171,076	£9,475	£ 180,551	£138,606	£44,881	£183,487
<u>EXPENDITURE</u>						
Grants to CVII	147,488	52,493	199,981	151,885	1,863	153,747
Support Fees	9,600		9,600	9,600		9,600
Travel Expenses	3,645		3,645	5,470		5,470
Insurance	599		599	582		582
Sundry Expenses	-		-	135		135
Telephone	255		255	267		267
Computer Expenses	401		401	265		265
Professional Fees	270		270	-		-
Advertising & Publicity	44		44	56		56
Bank Charges	353		353	505		505
Just Giving Fees	428		428	329		329
Total Payments	£ 163,083	£ 52,493	£215,576	£ 169,094	£ 1,863	£ 170,956
Net income	7,994	(43,018)	(35,025)	(30,487)	43,018	12,531
Funds Brought Forward	4,602	43,243	47,845	35,089	225	35,314
Funds Carried Forward	£ 12,596	£ 225	£ 12,820	£ 4,602	£43,243	£ 47,845

The notes on page 14 form part of these accounts

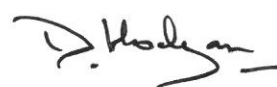
NEW HOPE FOR CHILDREN

BALANCE SHEET as at 31 December 2024

	£	£
ASSETS	2024	2023
Cash Funds		
Charity Bank Account - Barclays Bank		
Unrestricted Funds	10,300	179
Restricted Funds	225	43,243
Endowment Funds	-	-
Total Cash Funds	£ 10,525	£ 43,422
Debtors		
Gift Aid Tax Recoverable	£ 2,295	£ 4,424
LIABILITIES		
Creditors	-	-
Total Funds	£ 12,820	£ 47,845

Signed, on behalf of all the Trustees:-


RICHARD D SANDERSON
(Chair)


DAVID HODGSON
(Treasurer)

Date of approval: 10th October 2025

The notes on page 14 form part of these accounts

NEW HOPE FOR CHILDREN

NOTES TO THE ACCOUNTS

Note 1. – ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2015”, Financial Reporting Standard 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” and the Charities Act 2011 and 2022. The financial statements have been prepared under the historical cost convention.

(b) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the income receivable can be measured reliably.

Donations are recognised when the charity has received the donation, or the charity has been notified in writing of both the amount and settlement date.

The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011 and 2022.

(c) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings and aggregate all cost related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

(d) Taxation

The charity is exempt from tax on its charitable activities

(e) Realised gains and losses

There has been no realised gains or losses on investments during the year.

Note 2 – REMUNERATION

No remuneration has been paid to any of the trustees in their capacity as trustees. However, the sum of £9,600 has been paid as a support fee to Richard D. Sanderson in his role as the General Director in Colombia and Principal Ambassador in reporting back to the charity sponsors in the UK and Ireland.