

**APPROVAL**

**Charity Registration No. 1124009**

**THE FACCENDA FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

APPROVAL  
THE FACCENDA FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr R M Faccenda Mrs S Faccenda Miss H A Faccenda Mrs A J Gulliver Mr I J Faccenda
Charity number	1124009
Principal address	Hillesden House Hillesden Buckingham Buckinghamshire MK18 4DB
Independent examiner	Whitley Stimpson Limited Penrose House 67 Hightown Road Banbury Oxfordshire OX16 9BE

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**APPROVAL**  
**THE FACCENDA FOUNDATION**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**

The objectives of the charity are to make grants and donations for the benefit of any charitable institutions or for such charitable purposes including welfare, education, the arts, heritage, sport and religion, as the trustees shall determine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, for the purpose of the public benefit.

**Achievements and performance**

The charity has made a total of one large donation during the year, towards the provision of meals for those in poverty, which meets the charity's objectives and aims.

**Financial review**

The financial transactions during the year and the charity's financial position at the end of the year are shown on pages 4 to 5 of the accounts.

Sufficient funds are maintained during the year to meet any unforeseen expenditure that may occur. All monies held are treated as unrestricted funds. The trustees consider that the charity's financial position at the end of the year is satisfactory.

The charity and its trustees do not act as custodian trustees of any other charity.

**Plans for the future**

The trustees plan to continue to make similar donations to fulfil the charity's objectives and aims. There are no major changes or plans for the future.

**Structure, governance and management**

The charity was established by a charitable trust deed on 11 March 2008. It is an unincorporated entity.

The trustees who served during the year were:

Mr R M Faccenda

Mrs S Faccenda

Miss H A Faccenda

Mrs A J Gulliver

Mr I J Faccenda

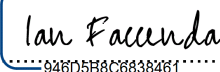
The trustees of the charity are all unpaid members of the Faccenda family, who make all decisions in relation to the charity. There has been no requirement to appoint any new trustees during the year.

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees' report was approved by the Board of Trustees.

  
.....946D5B8C8838461.....

Mr I J Faccenda  
Trustee

26/1/2022 | 16:34 GMT  
Dated: .....

**APPROVAL**  
**THE FACCENDA FOUNDATION**

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF THE FACCENDA FOUNDATION**

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I report to the trustees on my examination of the financial statements of The Faccenda Foundation (the charity) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



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Laura Adkins FCA  
Whitley Stimpson Limited  
Penrose House  
67 Hightown Road  
Banbury  
Oxfordshire  
OX16 9BE

26/1/2022 | 17:39 GMT

Dated: .....

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**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	2	400,000	-
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	403,000	3,160
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(3,000)	(3,160)
Fund balances at 1 April 2020		7,894	11,054
		<hr/>	<hr/>
<b>Fund balances at 31 March 2021</b>		<u>4,894</u>	<u>7,894</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

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STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2021

	Notes	£	2021 £	£	2020 £
<b>Current assets</b>					
Cash at bank and in hand		4,894		7,894	
		<u>          </u>		<u>          </u>	
Net current assets			4,894		7,894
			<u>          </u>		<u>          </u>
<b>Income funds</b>					
Unrestricted funds			4,894		7,894
			<u>          </u>		<u>          </u>
			4,894		7,894
			<u>          </u>		<u>          </u>

The financial statements were approved by the Trustees on 26/1/2022 | 16:34 GMT .....

DocuSigned by:  
  
.....946D5B8C683846F1.....  
Mr I J Faccenda  
Trustee



# APPROVAL

# THE FACCENDA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

#### 1.5 Expenditure

Expenditure on donations is recorded once the charity has made an unconditional commitment to pay the donation and this is communicated to the beneficiary or the donation has been paid, whichever is the earlier. The foundation has not made any donation commitments of more than one year.

Other expenditure is included in the accounts on an accruals basis.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include deposits held at call with banks.

#### **Basic financial assets**

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Total Unrestricted funds</b>	<b>Total</b>
	<b>2021 £</b>	<b>2021 £</b>	<b>2020 £</b>
Donations and gifts	400,000	400,000	-
	<u>          </u>	<u>          </u>	<u>          </u>

The donations are stated including gift aid.

**3 Charitable activities**

	<b>2021 £</b>	<b>2020 £</b>
Donations paid	403,000	3,160
	<u>          </u>	<u>          </u>

**4 Trustees**

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year (2020 - £nil).

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**5 Employees**

There were no employees during the year (2020 - nil).

**6 Taxation**

The foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**7 Related party transactions**

During the year ended 31 March 2021, The Faccenda Foundation received £400,000 (2020 - £nil) from Faccenda Investments Limited. The trustees of Faccenda Foundation are also the shareholders of Faccenda Investments Limited.

During the year ended 31 March 2021, The Faccenda Foundation donated £400,000 to Dartmouth Foods Limited (2020 - £nil) to enable them to provide meals to Fareshare, a registered charity. Dartmouth Foods Limited is owned by Faccenda Investments Limited.