

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

a) to advance the Christian faith in accordance with the statement of belief appearing in the Memorandum and Articles of Association in Stoke-on-Trent and the surrounding area and in such other parts of the United Kingdom and the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) to further Christian education in such parts of Stoke-on-Trent and the surrounding area and in such other parts of the of the United Kingdom and World as the trustees may from time to time think fit.

c) to relieve persons who are in conditions of need or hardship or who are aged or sick or to relieve distress caused thereby in such parts of Stoke-on-Trent and the surrounding area and in such parts of the United Kingdom and the World as the trustees may from time to time think fit.

d) to provide and maintain facilities (whether purpose built Community Centre or otherwise) for the benefit of the community of Stoke-on-Trent and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

To advance the Christian faith, to further Christian education, to relieve persons who are in condition of need and to provide and maintain facilities for the benefit of the community.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Love Stoke Church**

### **Trustees' Report (Incorporating the Directors' Report)**

#### **Achievements and performance**

##### **a) Advancing the Christian Faith**

This year has been a year of completion and opening up of Love Coffee which opened up in November with the council, community partners and the church members being present. Advancing the Christian faith into our community has been done by the opening of the Christian coffee shop called “Love Coffee” at the community centre. As a charity we are still investing and looking at building the canopy outside to give dog walkers shelter and also for extra space in the summer as the coffee shop fills to capacity on some days. Love Coffee and the canopy will be safe places to dwell and talk about spiritual health and wellbeing. The church leads many programs throughout the year which include a Sunday Morning meeting in the hall. We engage with other churches and often have guest speakers in from the churches of Stoke On Trent.

We have been successful in our bid for a CIF grant from Stoke On Trent council. This allowed us to finish off the coffee shop and also equip it.

##### **b) Furthering Christian Education**

We have signed up the leadership of the church to Legacy Leadership for another year, which is an online and weekend training course for Christians in places of influence. A range of external speakers have been used from all over the World. We have 3 members who attend this and have found it beneficial for their Christian education

##### **c) Relieving Need**

As a church we are committed to helping those in need and are doing this through our members engaging in Love Coffee and meeting our community to help with loneliness, help with antisocial behaviour by having a safe place for the youth. We have provided food to family who needed help, and have a pay forward scheme in place where people can purchase a heart and this then can be traded in for a free drink – this has proven very successful

##### **d) Managing Facilities**

In September we completed the ninth year of operating Meir Park Community Centre under a 15 year lease signed in 2013, again exceeding the performance measure contained within the lease. This continues to be a strong arm for our work in the community. We also signed another lease agreement for an additional 9 years in 2021 that will run after the 15year lease finishes, this was needed as we required 10yrs on the lease to be accepted for a community grant. At next years meeting with Stoke Council we will discuss the possibility of a 25 yr lease so we can apply for major capital investment within the hall.

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The cabin has been used to hold small groups.

The main community building is used for many activities within Meir Park, Slimming World, Over 55, karate and one-off local events.

We continue to be very active within community groups and with Stoke City Council, who are very supportive.

Robert and Emily Price are the Senior leaders of Love Stoke Church.

#### **Financial review**

See pages 6-15

## Love Stoke Church

### Trustees' Report (Incorporating the Directors' Report)

#### Love Stoke Church

#### Trustees' Report (Incorporating the Directors' Report)

##### *Policy on reserves*

The directors have considered the level of reserves they deem wise to retain, appropriate to the charity's needs. This is based on the charity's size and level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. At 31 March 2023 the charity had unrestricted reserves of £120,415.00

##### **Plans for future periods**

##### *Aims and key objectives for future periods*

We have finish the coffee shop and open its doors this year 2023. This has give us the hub to really link in with the community and build strong relationships both with young and old. We also look to open up the cabin for cooking and cake preparation groups that need a place to meet but do not necessarily need a large hall. We are looking to build a canopy alongside the coffee shop to add an outside covered area for dog walkers.

##### **Structure, governance and management**

##### *Nature of governing document*

Love Stoke Church is a registered charity and a company limited by guarantee incorporated on 29th March 2008 and is governed by its Memorandum and Articles of Association. The charitable company was administered by the trustees, who are also directors for the purposes of company law and are listed on page 2.

##### *Recruitment and appointment of trustees*

Love Stoke Church selects known potential trustees to fulfil a specific role within the board to provide levels of expertise necessary for the oversight and guidance to comply with our role and responsibilities as a charity.

##### *Induction and training of trustees*

To ensure that the potential trustee understands the role, guidance can be given including directing them to the Charity Commission's guidance for a well-run charity and guidance for a well-managed company.

##### **Risk Management**

The directors have examined other operational and business risks which they face and confirm that they are able to mitigate the significant risks.

##### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20<sup>th</sup> Oct 2022. and signed on its behalf by:

.....

Robert Price

Company Secretary and Trustee

**Love Stoke Church**

**Trustees' Report (Incorporating the Directors' Report)**

# **Love Stoke Church**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Love Stoke Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

# Love Stoke Church

(Registration number: 06548592)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	115,654	91,928
<b>Current assets</b>			
Debtors	11	2,086	1,303
Cash at bank and in hand	12	3,035	3,925
		5,121	5,228
<b>Creditors: Amounts falling due within one year</b>	13	(360)	(1,689)
<b>Net current assets</b>		4,761	3,539
<b>Net assets</b>		120,415	95,467
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	-	(9,750)
<b>Unrestricted income funds</b>			
Unrestricted funds		120,415	105,217
<b>Total funds</b>	14	120,415	95,467

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 16<sup>th</sup> Nov 23. and signed on their behalf by:



Robert Price  
Company secretary and trustee

## **Love Stoke Church**

### **Trustees' Report (Incorporating the Directors' Report)**

#### **Achievements and performance**

##### **a) Advancing the Christian Faith**

This year has been a year of completion and opening up of Love Coffee which opened up in November with the council, community partners and the church members being present. Advancing the Christian faith into our community has been done by the opening of the Christian coffee shop called "Love Coffee" at the community centre. As a charity we are still investing and looking at building the canopy outside to give dog walkers shelter and also for extra space in the summer as the coffee shop fills to capacity on some days. Love Coffee and the canopy will be safe places to dwell and talk about spiritual health and wellbeing. The church leads many programs throughout the year which include a Sunday Morning meeting in the hall. We engage with other churches and often have guest speakers in from the churches of Stoke On Trent.

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##### **d) Managing Facilities**

In September we completed the ninth year of operating Meir Park Community Centre under a 15 year lease signed in 2013, again exceeding the performance measure contained within the lease. This continues to be a strong arm for our work in the community. We also signed another lease agreement for an additional 9 years in 2021 that will run after the 15year lease finishes, this was needed as we required 10yrs on the lease to be accepted for a community grant. At next years meeting with Stoke Council we will discuss the possibility of a 25 yr lease so we can apply for major capital investment within the hall.

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Robert and Emily Price are the Senior leaders of Love Stoke Church.

#### **Financial review**

See pages 6-15



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#### ***Policy on reserves***

The directors have considered the level of reserves they deem wise to retain, appropriate to the charity's needs. This is based on the charity's size and level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. At 31 March 2023 the charity had unrestricted reserves of £120,415 (2022 £95,467). The level of free reserves was £4,761 (2022 £3,539).

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

We finished the coffee shop and opened its doors this year 2023. This has given us the hub to really link in with the community and build strong relationships both with young and old. We also look to open up the cabin for cooking and cake preparation groups that need a place to meet but do not necessarily need a large hall. We are looking to build a canopy alongside the coffee shop to add an outside covered area for dog walkers.

#### **Structure, governance and management**

##### ***Nature of governing document***

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#### **Small Company Provision**

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The annual report was approved by the trustees of the charity on 20<sup>th</sup> Oct 2022. and signed on its behalf by:



Robert Price

Company Secretary and Trustee



Company registration number: 06548592

Charity registration number: 1124003

# Love Stoke Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Daryl Denson ACMA  
Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

# **Love Stoke Church**

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# **Love Stoke Church**

## **Reference and Administrative Details**

### **Trustees**

Robert Price  
Emily Ruth Price  
Christopher Pointer  
Phillip Harding

### **Secretary**

Robert Price

### **Registered Office**

Meir Park Community Centre  
Lysander Road  
Meir Park  
Stoke on Trent  
ST3 7TW

The charity is incorporated in England.

### **Company Registration Number**

06548592

### **Charity Registration Number**

1124003

### **Solicitors:**

Norwell Meller  
24 Market Place  
Burslem  
Stoke-on-Trent  
ST6 4AX

### **Bankers**

NatWest  
46 High Street  
Cheadle  
Stoke-on-Trent  
ST10 1AQ

### **Independent Examiner**

Daryl Denson ACMA  
Dudson Centre  
Hope Street  
Stoke-on-Trent  
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## **Love Stoke Church**

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The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

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##### ***Aims and key objectives for future periods***

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##### ***Nature of governing document***

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##### ***Induction and training of trustees***

To ensure that the potential trustee understands the role, guidance can be given including directing them to the Charity Commission's guidance for a well-run charity and guidance for a well-managed company.

#### **Risk Management**

The directors have examined other operational and business risks which they face and confirm that they are able to mitigate the significant risks.

#### **Small Company Provision**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20<sup>th</sup> Oct 2022. and signed on its behalf by:

.....

Robert Price

Company Secretary and Trustee



## Love Stoke Church

### Independent Examiner's Report to the trustees of Love Stoke Church ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Love Stoke Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Love Stoke Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Daryl Denson ACMA

Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

Date: 06/12/2022.....

## Love Stoke Church

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	11,223	15,700	26,923
Other trading activities	4	27,547	-	27,547
Total income		38,770	15,700	54,470
<b>Expenditure on:</b>				
Charitable activities	5	(29,522)	-	(29,522)
Total expenditure		(29,522)	-	(29,522)
Net income		9,248	15,700	24,948
Transfers between funds		5,950	(5,950)	-
Net movement in funds		15,198	9,750	24,948
<b>Reconciliation of funds</b>				
Total funds brought forward		105,217	(9,750)	95,467
Total funds carried forward	14	120,415	-	120,415

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	12,692	19,075	31,767
Other trading activities	4	11,231	-	11,231
Total income		23,923	19,075	42,998
<b>Expenditure on:</b>				
Charitable activities	5	(29,988)	-	(29,988)
Total expenditure		(29,988)	-	(29,988)
Net (expenditure)/income		(6,065)	19,075	13,010
Transfers between funds		9,750	(9,750)	-
Net movement in funds		3,685	9,325	13,010
<b>Reconciliation of funds</b>				
Total funds brought forward		82,457	-	82,457
Total funds carried forward	14	86,142	9,325	95,467

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 7 to 16 form an integral part of these financial statements.

**Love Stoke Church**  
**(Registration number: 06548592)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	115,654	91,928
<b>Current assets</b>			
Debtors	11	2,086	1,303
Cash at bank and in hand	12	3,035	3,925
		5,121	5,228
<b>Creditors: Amounts falling due within one year</b>	13	(360)	(1,689)
<b>Net current assets</b>		4,761	3,539
<b>Net assets</b>		120,415	95,467
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<b>Restricted income funds</b>			
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<b>Unrestricted income funds</b>			
Unrestricted funds		120,415	105,217
<b>Total funds</b>	14	120,415	95,467

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

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 Company secretary and trustee

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#### Basis of preparation

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#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets for use by the charity.

Substantial items are capitalised if they can be used for more than one year and will have continued value. They are valued at cost or, if gifted, at the value to the charity on receipt.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line basis as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25%
Vehicles	25%
Modular Building	5%
Building Improvements	5%

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Love Stoke Church

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 2 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	9,547	200	9,747
Gift aid reclaimed	1,676	-	1,676
Grants, including capital grants;			
Government grants	-	15,000	15,000
Grants from other charities	-	500	500
	<hr/> 11,223	<hr/> 15,700	<hr/> 26,923
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	10,484	-	10,484
Gift aid reclaimed	2,208	-	2,208
Grants, including capital grants;			
Government grants	-	19,075	19,075
	<hr/> 12,692	<hr/> 19,075	<hr/> 31,767



## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	12,622	12,622
Community events and rentals	14,925	14,925
	<u>27,547</u>	<u>27,547</u>
	Unrestricted funds General £	Total 2022 £
Community events and rentals	11,231	11,231
	<u>11,231</u>	<u>11,231</u>

# Love Stoke Church

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £
Ministry		275	275
Gifts to Others		50	50
Conferences		180	180
Community Hall Facilities		11,391	11,391
Community Hall Maintenance		3,882	3,882
Community Hall Programmes		22	22
Insurance		706	706
Other		11,376	11,376
Staff costs		1,640	1,640
		<u>29,522</u>	<u>29,522</u>

	Note	Unrestricted funds General £	Total 2022 £
Ministry		347	347
Conferences		1,030	1,030
Community Hall Facilities		5,458	5,458
Community Hall Maintenance		844	844
Community Hall Programmes		22	22
Insurance		1,185	1,185
Other		1,012	1,012
Depreciation, amortisation and other similar costs		2,384	2,384
Staff costs		17,706	17,706
		<u>29,988</u>	<u>29,988</u>

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 6 Government grants

£15,000 was (2022: £19,075) received from Stoke-on-Trent City Council and £nil (2022: £1,766) from HMRC as part of the CJRS.

The amount of grants recognised in the financial statements were £15,000 (2022 - £19,075).

There were no unfulfilled conditions.

No other forms of government assistance were received.

#### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Robert Price received remuneration of £273 (2022 £3,280) during the year in his role as senior leader.

Emily Price received remuneration of £820 (2022 £9,840) during the year in her role as senior leader.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
<b>Staff costs during the year were:</b>		
Wages and salaries	1,312	16,394
Pension costs	328	1,312
	<u>1,640</u>	<u>17,706</u>

No employee received emoluments of more than £60,000 during the year.

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 10 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2022	104,618	104,618
Additions	23,727	23,727
At 31 March 2023	128,345	128,345
<b>Depreciation</b>		
At 1 April 2022	18,124	18,124
Charge for the year	(5,433)	(5,433)
At 31 March 2023	12,691	12,691
<b>Net book value</b>		
At 31 March 2023	115,654	115,654
At 31 March 2022	86,494	86,494

#### 11 Debtors

	2023 £	2022 £
Trade debtors	1,350	850
Accrued income	736	453
	2,086	1,303

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	3,035	3,925

#### 13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	669
Accruals	360	1,020
	360	1,689

# Love Stoke Church

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 14 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	105,217	52,520	(43,272)	5,950	120,415
<b>Restricted funds</b>					
Other	(9,750)	15,700	-	(5,950)	-
<b>Total funds</b>	95,467	68,220	(43,272)	-	120,415
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<i>General</i>					
General fund	82,457	42,998	(29,988)	9,750	105,217
<b>Restricted</b>					
Other	-	-	-	(9,750)	(9,750)
<b>Total funds</b>	82,457	42,998	(29,988)	-	95,467

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	115,654	115,654
Current assets	5,121	5,121
Current liabilities	(360)	(360)
Total net assets	120,415	120,415
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	91,928	91,928
Current assets	5,228	5,228
Current liabilities	(1,689)	(1,689)
Total net assets	95,467	95,467

#### 16 Related party transactions

There were no related party transactions in the year.



## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 17. Community Hall Income and Expenditure

The management charge is charged to the hall by the charity to cover the costs of running the hall. This includes utilities, cleaning, maintenance and the time and resources for management of the hall. The church pays rental income to the hall. These transactions are reflected in separate Community Hall bank account.

The management charge and church hall rental are internally generated income and expenditure charges. They net off in the overall accounts, but are shown here to show the income and expenditure specifically relating to the Community Hall.

	<b>31-Mar-23 Total</b>	<b>31-Mar-22 Total</b>
<b>Income</b>		
Community Hall rentals- community	14,925	11,231
Community Hall rentals- church	5,760	960
Government Covid support grants	-	8,000
Interest received	-	3
	<hr/> 20,685	<hr/> 20,194
<b>Expenditure</b>		
Management charge	20,260	22,056
	<hr/> 20,260	<hr/> 22,056
Surplus/(deficit)	<hr/> 425	<hr/> (1,862)