

Company registration number: 06548592
Charity registration number: 1124003

Love Stoke Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Daryl Denson
Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Love Stoke Church

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Love Stoke Church

Reference and Administrative Details

Trustees	Robert Price Emily Ruth Price Christopher Pointer Phillip Harding
Secretary	Robert Price
Registered Office	8 Stallington Close Blythe Bridge Stoke-on-Trent ST11 9QF The charity is incorporated in England.
Company Registration Number	06548592
Charity Registration Number	1124003
Solicitors:	Norwell Meller 24 Market Place Burslem Stoke-on-Trent ST6 4AX
Bankers	NatWest 46 High Street Cheadle Stoke-on-Trent ST10 1AQ
Independent Examiner	Daryl Denson Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

Love Stoke Church

Trustees' Report (Incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

a) to advance the Christian faith in accordance with the statement of belief appearing in the Memorandum and Articles of Association in Stoke-on-Trent and the surrounding area and in such other parts of the United Kingdom and the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) to further Christian education in such parts of Stoke-on-Trent and the surrounding area and in such other parts of the of the United Kingdom and World as the trustees may from time to time think fit.

c) to relieve persons who are in conditions of need or hardship or who are aged or sick or to relieve distress caused thereby in such parts of Stoke-on-Trent and the surrounding area and in such parts of the United Kingdom and the World as the trustees may from time to time think fit.

d) to provide and maintain facilities (whether purpose built Community Centre or otherwise) for the benefit of the community of Stoke-on-Trent and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

To advance the Christian faith, to further Christian education, to relieve persons who are in condition of need and to provide and maintain facilities for the benefit of the community.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Love Stoke Church

Trustees' Report (Incorporating the Directors' Report)

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Trustees' Report (Incorporating the Directors' Report)

Achievements and performance

a) Advancing the Christian Faith

This year has been a year of recovery from last year (Covid) and the restrictions on the church members. Advancing the Christian faith into our community has been done by online through Zoom and meeting at the community centre. As a charity we are still investing and look at building and opening a Christian community coffee shop, this will impact a cross section of society with a safe place to dwell and talk about spiritual health and wellbeing. The church leads many programs throughout the year which include a Sunday Morning meeting in the hall as well as on Zoom. We engage with other churches and often have guest speakers in from the churches of Stoke on Trent.

We have also worked many hours this year in the community centre getting ready for Love Coffee and have applied for a CIF grant from Stoke on Trent City Council.

b) Furthering Christian Education

We have signed up the leadership of the church to Legacy Leadership for another year, which is an online and weekend training course for Christians in places of influence. It again has been hard to meet and run educational courses so we have again done most of this by online web seminars. A range of external speakers have been used from all over the World via Zoom

c) Relieving Need

As a church we are committed to helping those in need and are doing this through our members engaging in Building and getting the coffee shop ready so we can help with loneliness, help with antisocial behaviour by having a safe place for the youth. Due to lack of money we did not manage to open a CAP centre in 2022. We have provided food to family who needed help.

d) Managing Facilities

In September we completed the eighth year of operating Meir Park Community Centre under a 15 year lease signed in 2013, again exceeding the performance measure contained within the lease. This continues to be a strong arm for our work in the community. We also signed another lease agreement for an additional 9 years in 2021 that will run after the 15year lease finishes, this was needed as we required 10yrs on the lease to be accepted for a community grant.

The finances are run in the same way as we have done for the last 5 years. All community rentals are paid into the community centre account under Love Stoke Church. The Church also pays rental into this account for the time it uses within the hall. The Charity pays all the bills and repairs and any improvements within the community centre. A management charge is applied to the Community Centre account to reflect this.

The cabin has been used to hold small groups and also a space to use when the coffee shop is having work carried out in it.

The main community building is used for many activities within Meir Park, Slimming World, Over 55, karate and one-off local events.

We continue to be very active within community groups and with Stoke City Council, who are very supportive.

Robert and Emily Price are the Senior leaders of Love Stoke Church.

Financial review

See pages 6-18

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Trustees' Report (Incorporating the Directors' Report)

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Trustees' Report (Incorporating the Directors' Report)

Policy on reserves

The directors have considered the level of reserves they deem wise to retain, appropriate to the charity's needs. This is based on the charity's size and level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. At 31 March 2022 the charity had unrestricted reserves of £95,467 (2021 £82,457). The level of free reserves was £3,539 (2021 £9,119).

Plans for future periods

Aims and key objectives for future periods

We are looking to finish the coffee shop and open its doors this year 2022. This will give us the hub to really link in with the community and build strong relationships both with young and old. We are looking to open up the cabin for small groups that need a place to meet but do not necessarily need a large hall. We also are looking to develop the CAP centre once the coffee shop has been finished. We have made more refurbishment in the community hall this year but we are looking for a second round of funding to get the coffee shop finished.

Structure, governance and management

Nature of governing document

Love Stoke Church is a registered charity and a company limited by guarantee incorporated on 29th March 2008 and is governed by its Memorandum and Articles of Association. The charitable company was administered by the trustees, who are also directors for the purposes of company law and are listed on page 2.

Recruitment and appointment of trustees

Love Stoke Church selects known potential trustees to fulfil a specific role within the board to provide levels of expertise necessary for the oversight and guidance to comply with our role and responsibilities as a charity.

Induction and training of trustees

To ensure that the potential trustee understands the role, guidance can be given including directing them to the Charity Commission's guidance for a well-run charity and guidance for a well-managed company.

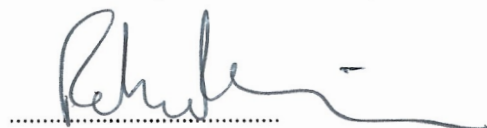
Risk Management

The directors have examined other operational and business risks which they face and confirm that they are able to mitigate the significant risks.

Small Company Provision

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20th Oct 2022. and signed on its behalf by:



Robert Price

Company Secretary and Trustee

Love Stoke Church

Independent Examiner's Report to the trustees of Love Stoke Church ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Love Stoke Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Love Stoke Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 06/12/2022.....

Love Stoke Church

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Notes	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £
Income and Endowments from:				
Donations and legacies	3	31,767	-	31,767
Other trading activities	4	11,231	-	11,231
Total Income		42,998	-	42,998
Expenditure on:				
Charitable Activities	5	(29,988)	-	(29,988)
TOTAL EXPENDITURE		(29,988)	-	(29,988)
NET INCOME/(EXPENDITURE)		13,010	-	13,010
Transfers between funds		9,750	(9,750)	-
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		82,457	-	82,457
TOTAL FUNDS CARRIED FORWARD	15	105,217	(9,750)	95,467

	Notes	Unrestricted Funds £	Restricted Funds £	31-Mar-21 Total £
Income and Endowments from:				
Donations and legacies	3	38,847	-	38,847
Other Income	4	2,309	-	2,309
Total Income		41,156	-	41,156
Expenditure on:				
Charitable Activities	5	(34,872)	(39)	(34,911)
TOTAL EXPENDITURE		(34,872)	(39)	(34,911)
NET INCOME/(EXPENDITURE)		6,284	(39)	6,245
RECONCILIATION OF FUNDS				
Total Funds Brought Forward		76,173	39	76,212
TOTAL FUNDS CARRIED FORWARD	15	82,457	-	82,457

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 15.

The notes on pages 8 to 18 form an integral part of these financial statements.

Love Stoke Church

Balance Sheet as at 31 March 2022

	Note	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets			
Tangible Assets	11	91,928	73,338
Current Assets			
Stocks		-	-
Debtors	12	1,303	2,110
Cash at bank and in hand	13	3,925	7,913
Total Current Assets		5,228	10,023
Creditors: amount falling due within one year	14	(1,689)	(904)
NET CURRENT ASSETS		3,539	9,119
TOTAL ASSETS less current liabilities		95,467	82,457
NET ASSETS		95,467	82,457
Funds of the Charity			
Unrestricted General Funds	12	105,217	82,457
Restricted Funds	9	(9,750)	-
Total Funds	12	95,467	82,457

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees and authorised for issue on 20 October 2022 and signed on their behalf by:



Robert Price
Company secretary and trustee

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Love Stoke Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets for use by the charity.

Substantial items are capitalised if they can be used for more than one year and will have continued value. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line basis as follows:

Asset class Depreciation method and rate

Equipment 25%

Vehicles 25%

Modular Building 5%

Building Improvements 5%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

		Unrestricted funds General	Restricted funds	Total 2022
	Note			
Donations and legacies:				
Donations from individuals		10,484	-	10,484
Gift aid reclaimed		2,208	-	2,208
Grants, including capital grants:				
Government grants	7	19,075	-	19,075
Other grants	7	-	-	-
		<hr/>		
		31,767	-	31,767
		<hr/>		

		Unrestricted funds General	Restricted funds	Total 2021
Donations and legacies:				
Donations from individuals		12,916	-	12,916
Gift aid reclaimed		2,714	-	2,714
Grants, including capital grants:				
Government grants		23,217	-	23,217
		<hr/>		
		38,847	-	38,847
		<hr/>		

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Notes to the Financial Statements for the Year Ended 31 March 2022

4 Income from other trading activities

	Unrestricted funds General	Total 2022
Fees from community groups	-	-
Community events and rentals	11,231	11,231
	<hr/>	<hr/>
	11,231	11,231
	<hr/>	<hr/>
	Unrestricted funds General	Total 2021
Fees from community groups	200	200
Community events and rentals	2,109	2,109
	<hr/>	<hr/>
	2,309	2,309
	<hr/>	<hr/>

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2022
	Note			
Ministry		362	-	362
Gifts to Others		-	-	-
Conferences		1,030	-	1,030
Community Hall Facilities		5,458	-	5,458
Community Hall Maintenance		844	-	844
Bad Debt Provision		-	-	-
Community Hall Programmes		22	-	22
Insurance		1,185	-	1,185
Other		627	-	627
Depreciation, amortisation and other other similar costs		2,384	-	2,384
Staff costs	9	17,706	-	17,706
Governance costs	6	370	-	370
		29,988	-	29,988

		Unrestricted funds General	Restricted funds	Total 2021
	Note			
Ministry		26	-	26
Gifts to Others		2,057	-	2,057
Conferences		360	-	360
Community Hall Facilities		4,712	-	4,712
Community Hall Maintenance		7,160	39	7,199
Bad Debt Provision		(1,609)	-	(1,609)
Community Hall Programmes		66	-	66
Insurance		988	-	988
Other		1,580	-	1,580
Depreciation, amortisation and other other similar costs		1,450	-	1,450
Staff costs		17,712	-	17,712
Governance costs		370	-	370
		34,872	39	34,911

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General	Total 2022
	£	£
Independent examiner fees		
Examination of the financial statements	370	370
	<hr/>	<hr/>
	370	370
	<hr/>	<hr/>

	Unrestricted funds General	Total 2021
	£	£
Independent examiner fees		
Examination of the financial statements	370	370
	<hr/>	<hr/>
	370	370
	<hr/>	<hr/>

7 Government grants

£8,000 (2021 £21,451) was received from Stoke-on-Trent City Council in Covid support grants and £1,325 (2021 £1,766) from HMRC as part of the CJRS. £9,750 was received from the Lottery towards car park and access improvements.

The amount of grants recognised in the financial statements were £19,075 (2021 - £23,217).

There were no unfulfilled conditions.

No other forms of government assistance were received.

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Robert Price

Robert Price received remuneration of £3,280 (2021: £3,280) during the year in his role as senior leader.

Emily Ruth Price

Emily Ruth Price received remuneration of £9,840 (2021: £9,840) during the year in her role as senior leader.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	16,394	15,744
Pension costs	1,312	1,968
	<hr/>	<hr/>
	17,706	17,712
	<hr/>	<hr/>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<hr/>	<hr/>
	3	2

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

		Land and Buildings	Total
		£	£
Cost	01-Apr-21	83,645	83,645
Additions		20,974	20,974
Cost at	31-Mar-22	<hr/>	<hr/>
		104,619	104,619
Depreciation	01-Apr-21	10,307	10,307
Charge		2,384	2,384
Depreciation at	31-Mar-22	<hr/>	<hr/>
		12,691	12,691
Net Book Value	31-Mar-22	<hr/>	<hr/>
Net Book Value	31-Mar-21	91,928	91,928
		<hr/>	<hr/>
		73,338	73,338

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Notes to the Financial Statements for the Year Ended 31 March 2022

12 Debtors	2022	2021
	£	£
Trade debtors	850	-
Accrued income	453	2,110
	<hr/>	<hr/>
	1,303	2,110
	<hr/>	<hr/>
13 Cash and cash equivalents	2022	2021
Cash on hand	-	-
Current account	1,836	1,523
Community Hall bank account	2,089	6,390
	<hr/>	<hr/>
	3,925	7,913
	<hr/>	<hr/>
14 Creditors: amounts falling due within one year	2022	2021
Other taxation and social security	418	416
Other creditors	250	107
Accruals	1,021	381
	<hr/>	<hr/>
	1,689	904
	<hr/>	<hr/>

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31 March 2022 £
Unrestricted funds					
General fund	82,457	42,998	(29,988)	9,750	105,217
Restricted funds	-	-	-	(9,750)	(9,750)
	82,457	42,998	(29,988)	-	95,467
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfer between funds £	Balance at 31 March 2021 £
Unrestricted funds					
General fund	76,173	41,156	(34,872)	-	82,457
Restricted funds	39	-	(39)	-	-
	76,212	41,156	(34,911)	-	82,457

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	91,928	-	91,928
Current assets	5,228	-	5,228
Current liabilities	(1,689)	-	(1,689)
	<hr/>		
Total net assets	95,467	-	95,467
	<hr/>		
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Tangible fixed assets	73,338	-	73,338
Current assets	10,023	-	10,023
Current liabilities	(904)	-	(904)
	<hr/>		
Total net assets	82,457	-	82,457
	<hr/>		

17 Related Party Transactions

There were no related party transactions in the year.

Love Stoke Church

Notes to the Financial Statements for the Year Ended 31 March 2022

18 Community Hall Income and Expenditure

	31-Mar- 22 Total	31-Mar- 21 Total
Income		
Community Hall rentals- community	11,231	2,109
Community Hall rentals- church	960	-
Government Covid support grants	8,000	21,451
Interest received	3	3
	<u>20,194</u>	<u>23,563</u>
Expenditure		
Management charge	22,056	21,000
	<u>22,056</u>	<u>21,000</u>
Surplus/(deficit)	<u>(1,862)</u>	<u>2,563</u>
Represented by:		
Community Hall bank account- increase/(decrease) in balance	(4,301)	4,172
Hall hire debtors- increase in balance	850	(1,609)
Amount to be transferred from main account at year end	1,589	-
Transferred between main account and Hall account	-	-
	<u>(1,862)</u>	<u>2,563</u>

The management charge is charged to the hall by the charity to cover the costs of running the hall. This includes utilities, cleaning, maintenance and the time and resources for management of the hall. The church pays rental income to the hall. These transactions are reflected in a separate Community Hall bank account.

The management charge and church hall rental are internally generated income and expenditure charges. They net off in the overall accounts, but are shown here to show the income and expenditure specifically relating to the Community Hall.