

Company registration number: 06548592

Charity registration number: 1124003

# Love Stoke Church

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Daryl Denson  
Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

# **Love Stoke Church**

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## Love Stoke Church

### Reference and Administrative Details

<b>Trustees</b>	Robert Price Emily Ruth Price Christopher Pointer Phillip Harding
<b>Secretary</b>	Robert Price
<b>Registered Office</b>	8 Stallington Close Blythe Bridge Stoke-on-Trent ST11 9QF  The charity is incorporated in England.
<b>Company Registration Number</b>	06548592
<b>Charity Registration Number</b>	1124003
<b>Solicitors:</b>	Norwell Meller 24 Market Place Burslem Stoke-on-Trent ST6 4AX
<b>Bankers</b>	NatWest 46 High Street Cheadle Stoke-on-Trent ST10 1AQ
<b>Independent Examiner</b>	Daryl Denson Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

## **Love Stoke Church**

### **Trustees' Report (Incorporating the Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Objectives and activities**

##### ***Objects and aims***

a) to advance the Christian faith in accordance with the statement of belief appearing in the Memorandum and Articles of Association in Stoke-on-Trent and the surrounding area and in such other parts of the United Kingdom and the World as the trustees may from time to time think fit and such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

b) to further Christian education in such parts of Stoke-on-Trent and the surrounding area and in such other parts of the United Kingdom and World as the trustees may from time to time think fit.

c) to relieve persons who are in conditions of need or hardship or who are aged or sick or to relieve distress caused thereby in such parts of Stoke-on-Trent and the surrounding area and in such parts of the United Kingdom and the World as the trustees may from time to time think fit.

d) to provide and maintain facilities (whether purpose built Community Centre or otherwise) for the benefit of the community of Stoke-on-Trent and the surrounding neighbourhood which facilities may without limitation include the provision of child-care services and meetings, lectures and classes and other forms of education, recreation and leisure-time occupation without distinction of race, sex, political, religious or other opinion and with the object of improving the conditions of life for the said inhabitants as the Trustees may from time to time in their discretion determine.

To advance the Christian faith, to further Christian education, to relieve persons who are in condition of need and to provide and maintain facilities for the benefit of the community.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **Love Stoke Church**

### **Trustees' Report (Incorporating the Directors' Report)**

#### **Achievements and performance**

##### **a) Advancing the Christian Faith**

This year has been challenging due to Covid and the restrictions on the church members. Advancing the Christian faith into our community has therefore been done mainly on line through Zoom. As a charity we are still investing and look at building and opening a Christian community coffee shop, this will impact a cross section of society with a safe place to dwell and talk about spiritual health and wellbeing. The church leads many programs throughout the year which include a Sunday Morning meeting through Zoom, also we have encouraged meeting once the restrictions were lifted. We engage with other churches and often have guest speakers in from the churches of Stoke On Trent.

We have also worked many hours this year in the community centre getting ready for Love coffee

##### **b) Furthering Christian Education**

We have signed up the leadership of the church to Legacy Leadership which is an online and weekend training course for Christians in places of influence. It again has been hard to meet and run educational courses so we have again done most of this by online web seminars. A range of external speakers have been used from all over the World via Zoom

##### **c) Relieving Need**

As a church we are committed to helping those in need and are doing this through our members engaging in homeless projects in the city of Stoke On Trent, Building and getting the coffee shop ready so we can help with loneliness, help with antisocial behaviour by having a safe place for the youth. Due to Covid we did not manage to open a CAP centre in 2021, however we are looking to do this in 2022. We have provided food to family who needed help.

##### **d) Managing Facilities**

In September we completed the seventh year of operating Meir Park Community Centre under a 15 year lease signed in 2013, again exceeding the performance measure contained within the lease. This continues to be a strong arm for our work in the community. We also signed another lease agreement for an additional 9 years that will run after the 15year lease finishes, this was needed as we required 10yrs on the lease to be accepted for a community grant.

The finances are run in the same way as we have done for the last 4 years. All community rentals are paid into the community centre account under Love Stoke Church. The Church also pays rental into this account for the time it uses within the hall. The Charity pays all the bills and repairs and any improvements within the community centre. A management charge is applied to the Community Centre account to reflect this.

The cabin has been used to hold equipment and keeping it safe during the lockdown and also for the building work that has been carried outside with a wall and concrete floor being put in.

The main community building is used for many activities within Meir Park, Slimming World, Weight, Over 55, karate and one-off local events.

We continue to be very active within community groups and with Stoke City Council, who are very supportive.

Robert and Emily Price are the Senior leaders of Love Stoke Church.

#### **Financial review**

##### ***Policy on reserves***

The directors have considered the level of reserves they deem wise to retain, appropriate to the charity's needs. This is based on the charity's size and level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily. At 31 March 2021 the charity had unrestricted reserves of £82,457 of which £9,119 were free reserves.

## Love Stoke Church

### Trustees' Report (Incorporating the Directors' Report)

#### Plans for future periods

##### *Aims and key objectives for future periods*

We are looking to finish the coffee shop and open its doors this year 2022. This will give us the hub to really link in with the community and build strong relationships both with young and old. We also look to open up the cabin for small groups that need a place to meet but do not necessarily need a large hall. We also are looking to develop the CAP centre once the coffee shop has been finished. We have made more refurbishment in the community hall this year but we are looking for a second round of funding to get the coffee shop finished.

#### Structure, governance and management

##### *Nature of governing document*

Love Stoke Church is a registered charity and a company limited by guarantee incorporated on 29th March 2008 and is governed by its Memorandum and Articles of Association. The charitable company was administered by the trustees, who are also directors for the purposes of company law and are listed on page 2.

##### *Recruitment and appointment of trustees*

Love Stoke Church selects known potential trustees to fulfill a specific role within the board to provide levels of expertise necessary for the oversight and guidance to comply with our role and responsibilities as a charity.

##### *Induction and training of trustees*

To ensure that the potential trustee understands the role, guidance can be given including directing them to the Charity Commission's guidance for a well-run charity and guidance for a well-managed company.

#### Risk Management

The directors have examined other operational and business risks which they face and confirm that they are able to mitigate the significant risks.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 15<sup>th</sup> Dec 21 and signed on its behalf by:



Robert Price  
Company secretary and trustee

## Love Stoke Church

### Independent Examiner's Report to the trustees of Love Stoke Church ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Love Stoke Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Love Stoke Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Daryl Denson ACMA

Dudson Centre  
Hope Street  
Stoke-on-Trent  
ST1 5DD

Date: 17/12/2021  
.....

## Love Stoke Church

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	38,847	-	38,847
Other trading activities	4	<u>2,309</u>	<u>-</u>	<u>2,309</u>
Total income		<u>41,156</u>	<u>-</u>	<u>41,156</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(34,872)</u>	<u>(39)</u>	<u>(34,911)</u>
Total expenditure		<u>(34,872)</u>	<u>(39)</u>	<u>(34,911)</u>
Net income/(expenditure)		<u>6,284</u>	<u>(39)</u>	<u>6,245</u>
Net movement in funds		6,284	(39)	6,245
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>76,173</u>	<u>39</u>	<u>76,212</u>
Total funds carried forward	15	<u><u>82,457</u></u>	<u><u>-</u></u>	<u><u>82,457</u></u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	22,636	25	22,661
Other trading activities	4	<u>17,552</u>	<u>-</u>	<u>17,552</u>
Total income		<u>40,188</u>	<u>25</u>	<u>40,213</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(40,654)</u>	<u>(25)</u>	<u>(40,679)</u>
Total expenditure		<u>(40,654)</u>	<u>(25)</u>	<u>(40,679)</u>
Net expenditure		<u>(466)</u>	<u>-</u>	<u>(466)</u>
Net movement in funds		(466)	-	(466)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>76,639</u>	<u>39</u>	<u>76,678</u>
Total funds carried forward	15	<u><u>76,173</u></u>	<u><u>39</u></u>	<u><u>76,212</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

The notes on pages 8 to 18 form an integral part of these financial statements.



# Love Stoke Church

(Registration number: 06548592)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	73,338	74,788
<b>Current assets</b>			
Debtors	12	2,110	250
Cash at bank and in hand	13	7,913	3,764
		10,023	4,014
<b>Creditors: Amounts falling due within one year</b>	14	(904)	(2,590)
<b>Net current assets</b>		9,119	1,424
<b>Net assets</b>		82,457	76,212
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	-	39
<b>Unrestricted income funds</b>			
Unrestricted funds		82,457	76,173
<b>Total funds</b>	15	82,457	76,212

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 16<sup>th</sup> Dec 21 and signed on their behalf by:



Robert Price  
Company secretary and trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

# **Love Stoke Church**

## **Notes to the Financial Statements for the Year Ended 31 March 2021**

### **1 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Love Stoke Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets for use by the charity.

Substantial items are capitalised if they can be used for more than one year and will have continued value. They are valued at cost or, if gifted, at the value to the charity on receipt.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life on a straight line basis as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25%
Vehicles	25%
Modular Building	5%
Building Improvements	5%

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

## 3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £
Donations and legacies;		
Donations from individuals	12,916	12,916
Gift aid reclaimed	2,714	2,714
Grants, including capital grants;		
Government grants	23,217	23,217
	<u>38,847</u>	<u>38,847</u>
	Unrestricted funds General £	Restricted funds £
Donations and legacies;		Total 2020 £
Donations from individuals	18,551	25
Gift aid reclaimed	4,085	-
	<u>22,636</u>	<u>25</u>
	<u>22,636</u>	<u>22,661</u>

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>
Fees from community groups	200	200
Community events and rentals	2,109	2,109
	<u>2,309</u>	<u>2,309</u>
	<b>Unrestricted funds General £</b>	<b>Total 2020 £</b>
Fees from community groups	101	101
Community events and rentals	17,451	17,451
	<u>17,552</u>	<u>17,552</u>

# Love Stoke Church

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £
Ministry		26	-	26
Gifts to Others		2,057	-	2,057
Conferences		360	-	360
Community Hall Facilities		4,712	-	4,712
Community Hall Maintenance		7,160	39	7,199
Bad Debt Provision		(1,609)	-	(1,609)
Community Hall Programmes		66	-	66
Insurance		988	-	988
Other		1,580	-	1,580
Depreciation, amortisation and other similar costs		1,450	-	1,450
Staff costs		17,712	-	17,712
Governance costs	6	370	-	370
		<u>34,872</u>	<u>39</u>	<u>34,911</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £
Ministry		1,908	-	1,908
Gifts to Others		800	-	800
Conferences		1,479	-	1,479
Community Hall Facilities		8,240	-	8,240
Community Hall Maintenance		708	25	733
Bad Debt Provision		1,609	-	1,609
Community Hall Programmes		117	-	117
Insurance		1,270	-	1,270
Other		1,049	-	1,049
Depreciation, amortisation and other similar costs		1,450	-	1,450
Staff costs		21,654	-	21,654
Governance costs	6	370	-	370
		<u>40,654</u>	<u>25</u>	<u>40,679</u>

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	370	370
	<u>370</u>	<u>370</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	370	370
	<u>370</u>	<u>370</u>

#### 7 Government grants

£21,451 was received from Stoke-on-Trent City Council in Covid support grants and £1,766 from HMRC as part of the CJRS.

The amount of grants recognised in the financial statements were £23,217 (2020 - £Nil).

There were no unfulfilled conditions.

No other forms government assistance were received.

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Robert Price

Robert Price received remuneration of £3,280 (2020: £9,840) during the year in his role as senior leader.

##### Emily Ruth Price

Emily Ruth Price received remuneration of £9,840 (2020: £9,840) during the year in her role as senior leader.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

	2021 £	2020 £
<b>Staff costs during the year were:</b>		
Wages and salaries	15,744	19,680
Pension costs	<u>1,968</u>	<u>1,974</u>
	<u>17,712</u>	<u>21,654</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Staff	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.



## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 11 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2020	83,645	83,645
At 31 March 2021	83,645	83,645
<b>Depreciation</b>		
At 1 April 2020	10,307	10,307
At 31 March 2021	10,307	10,307
<b>Net book value</b>		
At 31 March 2021	73,338	73,338
At 31 March 2020	73,338	73,338

#### 12 Debtors

	2021 £	2020 £
Accrued income	2,110	250

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	-	516
Cash at bank	7,913	3,248
	7,913	3,764

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	416	595
Other creditors	107	1,625
Accruals	381	370
	904	2,590

# Love Stoke Church

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	76,173	41,156	(34,872)	82,457
<b>Restricted funds</b>				
Cherish	39	-	(39)	-
<b>Total funds</b>	<u>76,212</u>	<u>41,156</u>	<u>(34,911)</u>	<u>82,457</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	76,639	40,188	(40,654)	76,173
<b>Restricted</b>				
Cherish	39	-	-	39
<b>Total funds</b>	<u>76,678</u>	<u>40,188</u>	<u>(40,654)</u>	<u>76,212</u>

The specific purposes for which the funds are to be applied are as follows:

Cherish fund - Funding towards Cherish

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2021 £</b>
Tangible fixed assets	73,338	73,338
Current assets	10,023	10,023
Current liabilities	(904)	(904)
Total net assets	<u>82,457</u>	<u>82,457</u>

  

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2020 £</b>
Tangible fixed assets	74,788	-	74,788
Current assets	3,975	39	4,014
Current liabilities	(2,590)	-	(2,590)
Total net assets	<u>76,173</u>	<u>39</u>	<u>76,212</u>

#### 17 Related party transactions

There were no related party transactions in the year.

## Love Stoke Church

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 18 Community Hall Income and Expenditure

	2020 Total	2019 Total
<b>Income</b>		
Community Hall rentals- community	2,109	17,451
Community Hall rentals- church	-	5,760
Government Covid support grants	21,451	
Interest received	3	5
	<u>23,563</u>	<u>23,216</u>
<b>Expenditure</b>		
Management charge	21,000	23,280
	<u>21,000</u>	<u>23,280</u>
Surplus/(deficit)	<u>2,563</u>	<u>1,136</u>
<b>Represented by:</b>		
Community Hall bank account- increase/(decrease) in balance	4,172	780
Hall hire debtors- increase in balance	(1,609)	(604)
Amount to be transferred from main account at year end	-	960
	<u>1,136</u>	<u>1,136</u>

The management charge is charged to the hall by the charity to cover the costs of running the hall. This includes utilities, cleaning, maintenance and the time and resources for management of the hall. The church pays rental income to the hall. These transactions are reflected in separate Community Hall bank account.

The management charge and church hall rental are internally generated income and expenditure charges. They net off in the overall accounts, but are shown here to show the income and expenditure specifically relating to the Community Hall.