

THE LORD COCKFIELD MEMORIAL TRUST

England & Wales · Charity number 1123996

Details

Status Registered

Legal form Trust

Registered 2008-05-09

Register [View on the Charity Commission register](#)

Contact

Address Smyth Barkham Llp
1 Mitre Court Buildings
Inner Temple
London
EC4Y 7BS

Phone 020 7299 3560

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Activities

Objects: THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE BENEFIT OF, SUCH EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES IN ANY PART OF THE WORLD AS THE TRUSTEES MAY IN THEIR DISCRETION THINK FIT.

Activities: General charitable purposes

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE NATIONAL AND OVERSEAS.
- Isle Of Man
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£171,289	£263,720	-	-
2024-04-05	£160,036	£155,480	-	-
2023-04-05	£215,582	£138,648	-	-
2022-04-05	£123,497	£99,707	-	-
2021-04-05	£116,495	£117,755	-	-

Trustees

Name	Role	Appointed
DIANA MARY RAWSTRON		
EDMUND GEORGE LOWEY MLC		

THE LORD COCKFIELD MEMORIAL TRUST

England & Wales - Charity number 1123996

Accounts

THE LORD COCKFIELD MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 5 APRIL 2025

DAVERT BANKS & COMPANY

WOODLAND LODGE

THE WOODLANDS

ESHER, SURREY KT10 8DD

THE LORD COCKFIELD MEMORIAL TRUST

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THE LORD COCKFIELD MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Lord Cockfield Memorial Trust is a Registered Charity governed by a Declaration of Trust dated 3 August 2007 - Charity Number 1123996.

Trustees

The Trustees who served during or for part of the year were as follows:

Edmund G Lowey - died 22 May 2024
Diana M Rawstron
Leanne J Quayle - appointed 21 July 2024

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Accountants

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Bankers

C Hoare & Co
37 Fleet Street
London EC4P 4DQ

Solicitors

Smyth Barkham LLP
1 Mitre Court Buildings
Inner Temple
London EC4Y 7BS

Investment Managers

Quilter Cheviot
Senator House
85 Queen Victoria Street
London EC4V 4AB

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2025

The Trustees are pleased to present the Report together with the Financial Statements of the Charity for the year ended 5 April 2025.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The Objects of the Charity are general Charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Achievements and Performance

The Trustees have continued to support Education East Africa which works in Tanzania and Rwanda to improve the teaching of English to school age children and have contributed to a fund to establish an eye hospital in Uganda. They have also provided financial support for other purposes including awards to students in higher education, to improve facilities in three primary schools and to advance amateur sport

Financial Review

The Charity held unrestricted funds at 5 April 2025, amounting to £5,963,915
Gross Income for the year was £171,289 and after Charitable activities and other costs, the expenditure for the year was £ 92,431
Realised and Unrealised Investment Gains / (Losses) gave net outgoings for the year of £258,018
The Charity holds reserves to cover its Charitable activities and other costs.
The Charity relies on its reserves and capital investment growth to cover expenditure.

Structure, Governance and Management

The Memorial Trust is a Charity established by trust deed.
There are currently two trustees who will meet as required and who will be in regular communication throughout the year to consider and approve the Charity's accounts and the investment performance of the Charity's share portfolio as well as assessing and selecting the donations to be made which are requested through correspondence.
The bulk of the Charity's management is performed by Smyth Barkham LLP, solicitors, of which one of the Trustees, Diana M Rawstron, is a consultant.

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2025

Reference and Administrative Details

All correspondence or contact with the Charity should be through Diana M Rawstron at Smyth Barkham LLP, 1 Mitre Court Buildings, Inner Temple, London EC4Y 7BS

Approved by the Trustees and signed on their behalf

Diana M Rawstron

1 August 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD COCKFIELD
MEMORIAL TRUST

I report on the Financial Statements for the year ended 5 April 2025, which are set out on Pages 5 to 17.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

5 August 2025

THE LORD COCKFIELD MEMORIAL TRUST

BALANCE SHEET

AT 5 APRIL 2025

	Note	5 April 2025	5 April 2024
<u>Fixed Assets</u>			
Investments - Pages 7/11		£ <u>5,405,431.00</u>	£ <u>5,634,335.00</u>
<u>Current Assets</u>			
Loan		6,750.00	-
Cash at Bank:			
Smyth Barkham LLP			
- Client Accounts at C Hoare & Co		321,796.63	397,431.92
Funds held by Quilter Cheviot		<u>237,349.24</u>	<u>196,998.01</u>
		565,895.87	594,429.93
Liabilities: Amounts falling due for payment within one year	3	<u>7,411.80</u>	<u>6,832.20</u>
Net Current Assets		<u>558,484.07</u>	<u>587,597.73</u>
Net Assets		£ <u>5,963,915.07</u>	£ <u>6,221,932.73</u>
<u>Fund</u>			
Unrestricted		£ <u>5,963,915.07</u>	£ <u>6,221,932.73</u>

Approved by the Trustees on the 1 August 2025 and signed on their behalf

Diana M Rawstron - Trustee

THE LORD COCKFIELD MEMORIAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 5 APRIL 2025

	Note	Unrestricted Funds	Total 5 April 2025	Total 5 April 2024
Income from:				
Investments - pages 12/15	£	154,978.67	154,978.67	£ 143,239.26
Deposit Interest		<u>16,309.89</u>	<u>16,309.89</u>	<u>16,796.92</u>
Total		<u>171,288.56</u>	<u>171,288.56</u>	<u>160,036.18</u>
Expenditure on				
Raising Funds				
Investment Management Fees		28,367.54	28,367.54	26,585.01
Charitable Activities	2	224,425.88	224,425.88	120,500.00
Other Expenditure				
Accountancy Fee		5,130.00	5,130.00	5,130.00
Professional Charges		5,526.50	5,526.50	3,265.20
Travel Expenses		<u>269.98</u>	<u>269.98</u>	<u>-</u>
		<u>263,719.90</u>	<u>263,719.90</u>	<u>155,480.21</u>
(Expenditure) / Income before Investments	(	92,431.34)	(92,431.34)	4,555.97
Net Gains / (Losses) on Investments				
- Pages 7/11				
Realised		1,149.42	1,149.42	(6,669.00)
Unrealised	(	<u>166,735.74</u>)	(<u>166,735.74</u>)	<u>538,573.10</u>
Net (Outgoings) / Income	(	258,017.66)	(258,017.66)	536,460.07
Fund Balance brought forward		<u>6,221,932.73</u>	<u>6,221,932.73</u>	<u>5,685,472.66</u>
Fund Balance carried forward	£	<u>5,963,915.07</u>	<u>5,963,915.07</u>	£ <u>6,221,932.73</u>

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED TO 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2025 Holding	Market Value
Abrdn Asia Pacific	£ 100,749.00	31.10.24 - Accumulated Dividend £1,280.61	(5,888.61)	(5,888.61)	30,000	£ 96,141
30,000 Acc Shares	20,599.00		(1,055.00)	(1,055.00)	100	19,544
Aberforth Smaller Cos Income 100 Shares	100,396.00	13.11.24 - Converted to 100,059.65 Gilt Yield Z	(3,152.00)	(3,152.00)	100,593.65	97,244
Allianz Gilt Yield Fund I 69,830.86 Shares	1,226,000.00	30.05.24 - Sold 15,000 Shares - Proceeds £180,446	(3,454.00)	(3,454.00)	85,000	919,700
Alliance Witan PLC 100,000 Ordinary 2.5p Shares	29,286.00	30.06.24 - Reported Income £524.75	(4,749.75)	(4,749.75)	150	25,061
Aspect Diversified Trends 150 Shares	30,175.00		(5,919.00)	(5,919.00)	1,250	24,256
Associated British Foods PLC 1,250 Ordinary 515/22p Shares	42,765.00		(14,347.00)	(14,347.00)	750	28,418
Ashtead Group PLC 750 Ordinary 10p Shares	106,200.00		1,880.00	1,880.00	1,000	108,080
AstraZeneca PLC 1,000 Ordinary \$0.25 Shares	71,200.00		(5,500.00)	(5,500.00)	50,000	65,700
Baillie Gifford Jap Inc Growth 50,000 Shares	14,231.00		4,523.00	4,523.00	7,500	18,754
Barclays PLC 7,500 Ordinary 25p Shares	191,571.00		(3,716.00)	(3,716.00)	100,000	187,855
Blackrock Continental European Inc 100,000 Shares	55,520.00		(470.00)	(470.00)	50,000	55,050
BNY Mellon Real Return 50,000 Shares	50,610.00		(13,540.00)	(13,540.00)	10,000	37,070
BP PLC 10,000 Ordinary \$0.25 Shares	34,935.00		11,580.00	11,580.00	1,500	46,515
British American Tobacco PLC 1,500 Ordinary 25p Shares						
Carried Forward	2,074,237.00		(3,454.00)	162,754.36		1,729,388

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2025 Holding	Market Value
Brought forward	2,074,237.00		(3,454.00)	(162,754.36)		1,729,388
Compass Group PLC						
2,000 Ordinary 10 5/8p Shares	44,420.00			5,780.00	2,000	50,200
CT Property Growth & Income						
4,662.49 Shares	41,879.00			826.00	4,662.49	42,705
CRH PLC						
750 €0.32 Shares	50,790.00			(3,585.00)	750	47,205
Diageo PLC						
1,250 Ordinary Shares	35,619.00			(10,469.00)	1,250	25,150
Experian PLC						
1,000 Ordinary US\$0.10 Shares	33,910.00			(1,450.00)	1,000	32,460
Federated Hermes Unconstrained						
114,000 Shares	98,051.00	07.02.25 - Sold - Proceeds £100,019.37	1,968.37			
Findlay Park American Smaller Cos						
2,000 Shares	339,121.00			(11,585.00)	2,000	327,536
Franklin Smaller Cos						
2,281.049 Shares	15,994.00			(2,009.00)	2,281.049	13,985
GSK PLC						
2,800 Ordinary 25p Shares	45,626.00			(5,936.00)	2,800	39,690
Halma PLC						
1,000 Ordinary 10p Shares	22,700.00			2,320.00	1,000	25,020
Haleon PLC						
3,500 Ordinary 1p Shares	11,407.00			2,016.00	3,500	13,423
Henderson UK Smaller Cos						
1,500 Shares	14,801.00	31.08.24 - Accumulated Dividend £327.68		(1,640.68)	1,500	13,488
HSBC Holdings PLC						
8,500 Ordinary \$0.50 Shares	54,519.00			10,081.00	8,500	64,600
Intermediate Capital Group PLC						
1,500 Ordinary 26 1/4p Shares	31,200.00			(5,550.00)	1,500	25,650
International Public Partner						
30,000 Ordinary £0.0001 Shares	37,500.00			(4,620.00)	30,000	32,880
Invesco Secured Gold						
1,000 Lkd Notes	177,680.00			48,315.00	1,000	225,995
I Shares FTSE 250 Fund						
5,000 Shares	92,270.00			(6,880.00)	5,000	85,390
J P Morgan Emerging Markets						
8,000 Shares	85,920.00	30.04.24 - Accumulated Dividend £827.20		(3,307.20)	8,000	83,440
Johnson & Johnson						
1,100 Common Shares	132,652.00			(1,901.00)	1,100	130,751
KBI North American Equity						
20,000 Shares	441,500.00			(55,300.00)	20,000	386,200
<u>Carry Forward</u>	3,881,796.00		(1,485.63)	(207,649.24)		3,395,156

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements during the Year	Profit/(Loss) on Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2025 Holding Market Value
Brought forward	3,881,796.00		(1,485.63)	(207,649.24)	3,395,156
Legal & General Group PLC 10,000 Ordinary 2.5p Shares	25,110.00			(2,860.00)	22,250
London Stock Exchange Group PLC 300 Ordinary 6 79/86p Shares	28,134.00			5,301.00	33,435
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	26,660.00			5,840.00	32,500
Lumya Marshall Wace 250 Shares	52,196.00	31.03.25 - Reported Income £355.19		133.81	52,685
M & G PLC 12,500 Ordinary 5p Shares	26,050.00			(3,006.00)	23,044
Mercantile Inv Trust PLC 37,500 Ordinary 2.5p Shares	83,250.00			(4,500.00)	78,750
Montlake Mygale Driven 350 Shares	38,556.00	30.06.24 - Reported Income £929.12		2,216.88	41,702
National Grid PLC 5,000 Ordinary 11 17/43 p Shares	51,650.00	07.06.24 - Rights Issue 1,458 Shares - Cost £9,404.10 28.06.24 - Fraction Received £0.63		5,722.53	66,776
NB Private Equity 5,000 Shares	82,100.00	30.05.24 - Sold 2,500 Shares - Proceeds £39,773.25	(1,276.75)	(5,800.00)	35,250
Nestle SA 1,250 CHF 0.10 Shares	101,909.00			(3,463.00)	98,446
Persimmon PLC 1,000 Ordinary 10p Shares	12,780.00			(1,125.00)	11,655
Pimco Dynamic Multi Asset 3,250 Shares	41,958.00	30.06.24 - Reported Income £1,047.15 12.11.24 - Sold - Proceeds £43,642.31	637.16		
Polar Capital Global Financials 15,687 Shares	25,570.00			2,980.00	28,550
Prudential PLC 4,500 Ordinary 5p Shares	32,292.00			1,314.00	33,606
Relx PLC 1,500 14 51/116p Shares	49,770.00			7,470.00	57,240
Reckitt Benckiser PLC 375 Ordinary 10p Shares	16,031.00			3,027.00	19,058
Renishaw PLC 250 Ordinary 20p Shares	10,613.00			(4,850.00)	5,763
<u>Carried Forward</u>	<u>4,586,425.00</u>		(2,125.22)	(199,248.02)	<u>4,035,866</u>

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 4
FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2025 Holding Market Value
<u>Brought forward</u>	4,586,425.00		(2,125.22)	(199,248.02)	4,035,866
Rio Tinto PLC					
750 Ordinary 10p Shares	37,309.00			(5,516.00)	31,793
Royal London Sterling Credit					
75,000 Shares	91,050.00	31.05.24 - Purchased 25,000 Shares - Cost £29,998.38 30.09.24 - Equalisation Receipt £212.03		763.65	121,600
Segro PLC					
3,000 Ordinary Shares	26,010.00			(6,294.00)	19,716
Sequoia Economic Infrast Inc					
38,208 Shares	31,101.00			(2,751.00)	28,350
Shell PLC					
4,000 Ordinary Euro 0.07 Shares	111,200.00			(11,940.00)	99,260
Smith (DS)					
7,500 Ordinary 10p Shares	30,750.00	18.10.24 - Sold - Proceeds £34,024.64	3,274.64		
Smiths Group PLC					
1,500 Ordinary 37.5p Shares	23,940.00			2,745.00	26,685
3i Group PLC					
2,000 Ordinary 73 19/22p Shares	56,200.00			14,380.00	70,580
Templeton Emerging Markets IT					
50,000 Ordinary 5p Shares	77,100.00			2,300.00	79,400
Tesco PLC					
7,894 Ordinary 6 1/3p Shares	22,861.00			3,979.00	26,840
Totalenergies					
900 Shares	51,570.00			(10,945.00)	40,625
Unilever PLC					
750 Ordinary 3 1/9p Shares	28,778.00			6,427.00	35,205
Vanguard UK Grade Bond					
500 Shares	46,573.00	31.05.24 - Purchased 500 Shares - Cost £46,714.64 30.06.24 - Reported Income £4.60		(995.24)	92,297
Vodafone Group PLC					
27,699 Ordinary \$0.20 20/21 Shares	18,996.00			(499.00)	18,497
Vontobel					
1,250 Shares	-	11.02.25 - Purchased - Cost £120,274.19		(2,074.19)	118,200
Wellington Global Cred					
10,000 Shares	97,168.00	30.05.24 - Purchased 1,000 Shares - Cost £9,805.27		1,294.73	108,268
<u>Carry Forward</u>	5,337,031.00		1,149.42	(208,373.07)	4,953,182

THE LORD COCKFIELD MEMORIAL TRUST
 INVESTMENT ACCOUNT - 5
 FOR THE YEAR ENDED 5 APRIL 2025

	Investments held at 6 April 2024	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2025
	Market Value			Market Value	Holding
Brought forward	5,337,031.00		1,149.42	(208,373.07)	4,953,182
Wisdomtree					
1,000 Shares	172,380.00			45,540.00	1,000
Treasury 4 .25% 07.12.27					
£50,000 Stock	50,413.00			219.00	£ 50,000
Treasury 0.875% 22.10.29					
£35,000 Stock	-	30.05.24 - Purchased - Cost £29,687.65		1,059.35	£ 35,000
Treasury 4 .75% 07.12.30					
£17,500 Stock	18,383.00			(193.00)	£ 17,500
Treasury 0.125% IL22.11.36					
£30,000 Stock	41,119.00			(1,569.00)	£ 30,000
Treasury 4 .5% 07.12.42					
£15,000 Stock	15,009.00	30.05.24 - Purchased £35,000 - Cost £34,145.41		(1,734.41)	£ 50,000
Treasury 1.5% 22.07.47					
£90,000 Stock	-	30.05.24 - Purchased - Cost £49,474.61		(1,684.61)	£ 90,000
	<u>£ 5,634,335.00</u>		<u>£ 1,149.42</u>	<u>£(166,735.74)</u>	<u>£ 5,405,431</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2025

<u>UK Dividends</u>	Dividend Paid
Alliance Witan PLC 100,000/ 85,000 Ordinary Shares	£ 23,688.00
Ashstead Group PLC 750 Ordinary Shares	725.85
Associated British Foods PLC 1,250 Ordinary Shares	1,125.00
AstraZeneca PLC 1,000 Shares	2,456.00
Barclays PLC 7,500 Ordinary Shares	630.00
BP PLC 10,000 Ordinary Shares	2,420.43
British American Tobacco PLC 1,500 Ordinary Shares	3,532.79
Compass Group PLC 2,000 Ordinary Shares	952.40
Diageo PLC 1,250 Ordinary Shares	991.01
Experian PLC 1,000 Ordinary Shares	478.16
GSK PLC 2,800 Ordinary Shares	1,708.00
Haleon PLC 3,500 Ordinary Shares	217.00
Halma PLC 1,000 Ordinary Shares	222.00
HSBC Holdings PLC 8,500 Ordinary Shares	5,489.47
Intermediate Capital Group 1,500 Ordinary Shares	1,192.50
Legal & General Group PLC 10,000 Ordinary Shares	2,063.00
Lloyds Banking Group PLC 50,000 Ordinary Shares	1,450.00
London Stock Exchange Group PLC 300 Ordinary Shares	360.90
M & G PLC 12,500 Ordinary Shares	2,475.00
Mercantile Inv Trust PLC 37,500 Ordinary Shares	2,925.00
National Grid PLC 5,000 / 6,458 Ordinary Shares	2,978.95
Persimmon PLC 1,000 Ordinary Shares	600.00
Polar Capital Global Financials 15,687 Ordinary Shares	737.29
Prudential PLC 4,500 Ordinary Shares	745.09
<u>Carry Forward</u>	<u>60,163.84</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2025

<u>UK Dividends</u>	Dividend Paid
<u>Brought Forward</u>	60,163.84
Reckitt Benckiser Group PLC 375 Ordinary shares	736.13
Relex PLC 1,500 Ordinary Shares	900.00
Renishaw PLC 250 Ordinary Shares	190.50
Rio Tinto PLC 750 Ordinary Shares	2,534.99
Shell PLC 4,000 Ordinary Shares	4,316.40
Segro PLC 3,000 Ordinary Shares	273.00
Smith (DS) PLC 7,500 Ordinary Shares	900.00
Smiths Group PLC 1,500 Ordinary Shares	656.25
3I Group PLC 2,000 Ordinary Shares	1,300.00
Templeton Emerging Markets IT 50,000 Ordinary Shares	2,500.00
Tesco PLC 7,894 Ordinary Shares	986.76
Unilever PLC 750 Ordinary Shares	1,110.61
Vodafone Group PLC 27,699 Ordinary Shares	<u>1,572.18</u>
	<u>£ 78,140.66</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2025

<u>UK Unit Trusts</u>	Accumulated/ Paid Dividend
Abrdn Asia Pacific 30,000 Shares	£ 1,280.61
Aberforth Smaller Cos Income 100 Shares	717.25
Baillie Gifford Jap Inc Group 50,000 Shares	1,460.00
Blackrock Continental European Inc 100,000 Shares	6,495.96
BNY Newton Real Return 50,000 Shares	1,445.33
CT Property Growth & Income 4,662.49 Shares	2,046.15
Franklin Smaller Companies 2,181.049 Shares	315.96
Henderson UK Smaller Companies 1,500 Shares	327.68
J P Morgan Emerging Markets 8,000 Shares	827.20
	<u>£ 14,916.14</u>

<u>Foreign Dividends</u>	Gross	Tax	Net
CRH 750 Shares	£ 818.39	204.59	613.80
I Shares FTSE 250 5,000 Shares	2,911.50	-	2,911.50
Johnson & Johnson 1,100 Common Shares	4,255.99	638.38	3,617.61
International Public Partner 30,000 Shares	2,475.00	-	2,475.00
KBI North American Equity 20,000 Shares	9,235.60	-	9,235.60
Lumya Marshall Wace 250 Shares - Reported Income	355.19	-	355.19
Montlake Mygate Driven 350 Shares - Reported Income	929.12	-	929.12
NB Private Equity Partnership Ltd 2,500 Shares	1,846.71	-	1,846.71
Nestle SA 1,250 Shares	3,300.75	1,155.26	2,145.49
Pimco Dynamic Multi Asset 3,250 Shares – Reported Income	1,047.15	-	1,047.15
Sequoia Economic Infrast Inc 38,208 Shares	2,626.82	-	2,626.82
Totalenergies 900 Shares	<u>2,380.43</u>	<u>595.10</u>	<u>1,785.33</u>
	<u>£ 32,182.65</u>	<u>£ 2,593.33</u>	<u>£ 29,589.32</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 4

FOR THE YEAR ENDED 5 APRIL 2025

Unit Trust Interest

Allianz Gilt Yield		
69,830.86 Shares	£	3,983.99
Royal London Sterling Credit		
75,000 / 100,000 Shares		<u>6,167.98</u>
	£	<u>10,151.97</u>

Property Income Distribution

Segro PLC		
3,000 Ordinary Shares	£	<u>573.00</u>

Treasury Stock Interest

Treasury 4.25% 2027		
£50,000 Stock		2,125.00
Treasury 0.875% 2029		
£35,000 Stock		153.13
Treasury 4.75% 2030		
£17,500 Stock		831.26
Treasury 0.125% IL 2036		
£30,000 Stock		55.62
Treasury 4.5% 2042		
£15,000 / £50,000 Stock		1,462.50
Treasury 1.5% 2047		
£90,000 Stock		<u>1,350.00</u>
	£	<u>5,977.51</u>

Foreign Interest

Aspect Diversified Trends		
150 Shares - Reported Income		524.75
Federated Hermes Unconstrained		
114,000 Shares		5,160.66
Vanguard UK Inv Grade Bd		
500 / 1,000 Shares including Reported Income		3,368.88
Vontobel 24 Strat Inc		
1,250 Shares		1,487.50
Wellington Global Cred		
11,000 Shares		<u>5,088.28</u>
	£	<u>15,630.07</u>

Investment Income Received

£ 154,978.67

THE LORD COCKFIELD MEMORIAL TRUST
 NOTES TO THE FINANCIAL STATEMENTS - 1
FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Charitable Activities

Educational and other Grants	£ <u>224,425.88</u>
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3. Liabilities

Liabilities : Amounts falling due for Payment within one year

Accruals - Accountancy Fee	5,130.00
- Professional	<u>2,281.80</u>
	£ <u>7,411.80</u>

4. Future Charitable Commitments

Grants	£ <u>55,000.00</u>
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THE LORD COCKFIELD MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS - 2
FOR THE YEAR ENDED 5 APRIL 2025

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2023/24 £Nil).

Travel expenses of £270 were reimbursed to one Trustee (2023/24 £Nil)

Professional Fees of £5,526.50 were payable to Smyth Barkham LLP for Administration Services in respect of the year ended 5 April 2025.

Diana M Rawstron, a Trustee of this Charity is a consultant at Smyth Barkham LLP (2023/2024 £3,265.20)

THE LORD COCKFIELD MEMORIAL TRUST

England & Wales - Charity number 1123996

Accounts

THE LORD COCKFIELD MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 5 APRIL 2024

DAVERT BANKS & COMPANY

WOODLAND LODGE

THE WOODLANDS

ESHER, SURREY KT10 8DD

THE LORD COCKFIELD MEMORIAL TRUST

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THE LORD COCKFIELD MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Lord Cockfield Memorial Trust is a Registered Charity governed by a Declaration of Trust dated 3 August 2007 - Charity Number 1123996.

Trustees

The Trustees who served during the year were as follows:

Edmund G Lowey - died 22 May 2024
Diana M Rawstron

Leanne J Quayle was appointed as a Trustee on the 21 July 2024

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Accountants

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Bankers

C Hoare & Co
37 Fleet Street
London EC4P 4DQ

Solicitors

Smyth Barkham LLP
1 Mitre Court Buildings
Inner Temple
London EC4Y 7BS

Investment Managers

Quilter Cheviot
Senator House
85 Queen Victoria Street
London EC4V 4AB

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEE - 1

FOR THE YEAR ENDED 5 APRIL 2024

The Trustee is pleased to present the Report together with the Financial Statements of the Charity for the year ended 5 April 2024.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The Objects of the Charity are general Charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Achievements and Performance

The Trustees have supported and promoted Education East Africa.
The Trustees have provided Financial Support for students in higher education and for the support of advancement in sporting activities.

Financial Review

The Charity held unrestricted funds at 5 April 2024, amounting to £6,221,933
Gross Income for the year was £160,036 and after Charitable activities and other costs, the level of income for the year was £4,556
Realised and Unrealised Investment Gains / (Losses) gave net incomings for the year of £536,460
The Charity holds reserves to cover its Charitable activities and other costs.
The Charity relies on its reserves and capital investment growth to cover expenditure.

Structure, Governance and Management

The Memorial Trust is a Charity established by trust deed.
There are currently two trustees who will meet as required and who will be in regular communication throughout the year to consider and approve the Charity's accounts and the investment performance of the Charity's share portfolio as well as assessing and selecting the donations to be made which are requested through correspondence.
The bulk of the Charity's management is performed by Smyth Barkham LLP, solicitors, of which one of the Trustees, Diana M Rawstron, is a consultant.

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEE - 2

FOR THE YEAR ENDED 5 APRIL 2024

Reference and Administrative Details

All correspondence or contact with the Charity should be through Diana M Rawstron at Smyth Barkham LLP, 1 Mitre Court Buildings, Inner Temple ,London EC4Y 7BS

Approved by Diana M Rawstron as Trustee and signed

Diana M Rawstron

9 August 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD COCKFIELD
MEMORIAL TRUST

I report on the Financial Statements for the year ended 5 April 2024, which are set out on Pages 5 to 17.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

13 August 2024

THE LORD COCKFIELD MEMORIAL TRUST

BALANCE SHEET

AT 5 APRIL 2024

	Note	5 April 2024	5 April 2023
<u>Fixed Assets</u>			
Investments - Pages 7/11		£ <u>5,634,335.00</u>	£ <u>5,020,839.00</u>
<u>Current Assets</u>			
Cash at Bank:			
Smyth Barkham LLP			
- Client Account at C Hoare & Co		397,431.92	372,156.64
Funds held by Quilter Cheviot		<u>196,998.01</u>	<u>299,651.22</u>
		594,429.93	671,807.86
Liabilities: Amounts falling due for payment within one year	3	<u>6,832.20</u>	<u>7,174.20</u>
Net Current Assets		<u>587,597.73</u>	<u>664,633.66</u>
Net Assets		£ <u>6,221,932.73</u>	£ <u>5,685,472.66</u>
<u>Fund</u>			
Unrestricted		£ <u>6,221,932.73</u>	£ <u>5,685,472.66</u>

Approved by Diana M Rawstron on the 9 August 2024 and signed

Diana M Rawstron - Trustee

THE LORD COCKFIELD MEMORIAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 5 APRIL 2024

	Note	Unrestricted Funds	Total 5 April 2024	Total 5 April 2023
Income from:				
Investments - pages 12/15	£	143,239.26	143,239.26	£ 131,329.99
Remainder Interest in Lord Cockfield Trust for Hillary English		-		79,444.34
Deposit Interest		<u>16,796.92</u>	<u>16,796.92</u>	<u>4,807.69</u>
Total		<u>160,036.18</u>	<u>160,036.18</u>	<u>215,582.02</u>
Expenditure on				
Raising Funds				
Investment Management Fees		26,585.01	26,585.01	26,074.40
Charitable Activities	2	120,500.00	120,500.00	104,500.00
Other Expenditure				
Accountancy Fee		5,130.00	5,130.00	5,130.00
Professional Charges		<u>3,265.20</u>	<u>3,265.20</u>	<u>2,944.20</u>
		<u>155,480.21</u>	<u>155,480.21</u>	<u>138,648.60</u>
Income before Investments		4,555.97	4,555.97	76,933.42
Net (Losses) / Gains on Investments				
- Pages 7/11				
Realised	(	6,669.00)	(6,669.00)	(12,834.09)
Unrealised		<u>538,573.10</u>	<u>538,573.10</u>	<u>(206,231.18)</u>
Net Income / (Outgoings)		536,460.07	536,460.07	(142,131.85)
Fund Balance brought forward		<u>5,685,472.66</u>	<u>5,685,472.66</u>	<u>5,827,604.51</u>
Fund Balance carried forward	£	<u>6,221,932.73</u>	<u>6,221,932.73</u>	£ <u>5,685,472.66</u>

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED TO 5 APRIL 2024

	Investments held at 6 April 2023 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2024 Holding Market Value
£	105,828.00	31.10.23 - Accumulated Dividend £1,381.83		(6,460.83)	30,000 £ 100,749
Abrdn Asia Pacific 30,000 Acc Shares	18,970.00			1,629.00	100 20,599
Aberforth Smaller Cos Income 100 Shares	106,380.00			(5,984.00)	69,830.86 100,396
Allianz Gilt Yield 69,830.86 Shares	969,000.00			257,000.00	100,000 1,226,000
Alliance Trust PLC 100,000 Ordinary 2.5p Shares	24,062.00			5,224.00	150 29,286
Aspect Diversified Trends 150 Shares	24,313.00			5,862.00	1,250 30,175
Associated British Foods PLC 1,250 Ordinary 515/22p Shares	33,510.00			9,255.00	750 42,765
Asthead Group PLC 750 Ordinary 10p Shares	115,940.00			(9,740.00)	1,000 106,200
AstraZeneca PLC 1,000 Ordinary \$0.25 Shares	67,750.00			3,450.00	50,000 71,200
Baillie Gifford Jap Inc Growth 50,000 Shares	11,079.00			3,152.00	7,500 14,231
Barclays PLC 7,500 Ordinary 25p Shares	182,237.00			9,334.00	100,000 191,571
Blackrock Continental European Inc 100,000 Shares	53,980.00			1,540.00	50,000 55,520
BNY Mellon Real Return 50,000 Shares	53,370.00			(2,760.00)	10,000 50,610
BP PLC 10,000 Ordinary \$0.25 Shares	42,075.00			(7,140.00)	1,500 34,935
British American Tobacco PLC 1,500 Ordinary 25p Shares					
Carried Forward	1,808,494.00			264,361.17	2,074,237

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2024

	Investments held at 6 April 2023 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2024 Holding Market Value
Brought forward	1,808,494.00			264,361.17	2,074,237
Compass Group PLC	40,500.00			3,920.00	44,420
2,000 Ordinary 10 5/8p Shares	39,854.00			2,025.00	41,879
CT Property Growth & Incomer 4,662.49 Shares	28,500.00			22,290.00	50,790
CRH PLC 750 €0.32 Shares	45,863.00		(10,244.00)	750	35,619
Diageo PLC 1,250 Ordinary Shares	26,810.00		7,100.00	1,250	33,910
Experian PLC 1,000 Ordinary US\$0.10 Shares	-		5,500.15	1,000	98,051
Federated Hermes Unconstrained 114,000 Shares		05.10.23 - Purchased - Cost £ 92,550.85	74,740.00	114,000	339,121
Findlay Park American Smaller Cos 2,000 Shares	264,381.00		816.00	2,000	15,994
Franklin Smaller Cos 2,281,049 Shares	15,178.00		3,984.00	2,281,049	45,626
GSK PLC 2,800 Ordinary 25p Shares	41,642.00		1,150.00	2,800	22,700
Halma PLC 1,000 Ordinary 10p Shares	21,550.00		(516.00)	1,000	11,407
Haleon PLC 3,500 Ordinary 1p Shares	11,923.00		2.43	3,500	14,801
Henderson UK Smaller Cos 1,500 Shares	14,432.00	31.08.23 - Accumulated Dividend £366.57		1,500	54,519
HSBC Holdings PLC 8,500 Ordinary \$0.50 Shares	47,107.00		7,412.00	8,500	31,200
Intermediate Capital Group PLC 1,500 Ordinary 26 1/4p Shares	18,150.00		13,050.00	1,500	37,500
International Public Partner 30,000 Ordinary £0.0001 Shares	44,520.00		(7,020.00)	30,000	177,680
Invesco Secured Gold 1,000 Lkd Notes	156,435.00		21,245.00	1,000	92,270
I Shares FTSE 250 Fund 5,000 Shares	87,230.00	31.08.23 - Reported Income £1.00	5,039.00	5,000	85,920
J.P. Morgan Emerging Markets 8,000 Shares	82,320.00	28.04.23 - Accumulated Dividend £772.80	2,827.20	8,000	132,652
Johnson & Johnson 1,100 Common Shares	146,195.00		(13,543.00)	1,100	441,500
KBI North American Equity 20,000 Shares	382,880.00		58,620.00	20,000	3,881,796
Carry Forward	3,323,964.00		462,758.95		

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2024

	Investments held at 6 April 2023 Market Value	Movements during the Year	Profit/(Loss) on Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2024 Holding Market Value
Brought forward	3,323,964.00			462,758.95	3,881,796
Legal & General Group PLC 10,000 Ordinary 2.5p Shares	23,480.00			1,630.00	25,110
London Stock Exchange Group PLC 300 Ordinary 6 7/8p Shares	23,664.00			4,470.00	28,134
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	24,215.00			2,445.00	26,660
Lumya Marshall Wace 250 Shares	46,774.00	31.03.24 - Reported Income £990.05		4,431.95	52,196
M & G PLC 12,500 Ordinary 5p Shares	23,731.00			2,319.00	26,050
Mercantile Inv Trust PLC 37,500 Ordinary 2.5p Shares	72,450.00			10,800.00	83,250
Montlake Mygale Driven 350 Shares	37,452.00	30.06.23 - Reported Income £112.89		991.11	38,556
National Grid PLC 5,000 Ordinary 11 17/43 p Shares	56,450.00			(4,800.00)	51,650
NB Private Equity 5,000 Shares	71,000.00			11,100.00	82,100
Nestle SA 1,250 CHF 0.10 Shares	124,896.00			(22,987.00)	101,909
Persimmon PLC 1,000 Ordinary 10p Shares	12,040.00			740.00	12,780
Pimco Global Investments Hedged 10,000 Shares	113,700.00	04.10.23 - Sold - Proceeds £107,031.00	(6,669.00)		
Pimco Dynamic Multi Asset 3,250 Shares	41,795.00	30.06.23 - Reported Income £364.02		(201.02)	41,958
Polar Capital Global Financials 15,687 Shares	21,115.00			4,455.00	25,570
Prudential PLC 4,500 Ordinary 5p Shares	49,635.00			(17,343.00)	32,292
Relx PLC 1,500 14 51/116p Shares	39,375.00			10,395.00	49,770
Reckitt Benckiser PLC 375 Ordinary 10p Shares	23,760.00			(7,729.00)	16,031
Renishaw PLC 250 Ordinary 20p Shares	9,230.00			1,383.00	10,613
<u>Carried Forward</u>	4,138,726.00		(6,669.00)	464,858.99	4,586,425

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 4
FOR THE YEAR ENDED 5 APRIL 2024

	Investments held at 6 April 2023 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2024 Holding Market Value
<u>Brought forward</u>	4,138,726.00		(6,669.00)	464,858.99	4,586,425
Rio Tinto PLC					
750 Ordinary 10p Shares	39,623.00		(2,314.00)	750	37,309
Royal London Sterling Credit					
75,000 Shares	87,375.00				
Segro PLC					
3,000 Ordinary Shares	22,692.00			3,675.00	91,050
Sequoia Economic Infracore Inc					
38,208 Shares	31,101.00			3,318.00	26,010
Shell PLC					
4,000 Ordinary Euro 0.07 Shares	94,520.00			-	31,101
Smith (DS)					
7,500 Ordinary 10p Shares	23,063.00			16,680.00	111,200
Smiths Group PLC					
1,500 Ordinary 37.5p Shares	24,998.00			7,687.00	30,750
3i Group PLC					
2,000 Ordinary 73 19/22p Shares	33,290.00		(1,058.00)	1,500	23,940
Templeton Emerging Markets IT					
50,000 Ordinary 5p Shares	74,100.00			22,910.00	56,200
Tesco PLC					
7,894 Ordinary 6 1/3p Shares	20,832.00			3,000.00	77,100
Totalenergies					
900 Shares	45,024.00			2,029.00	22,861
Unilever PLC					
750 Ordinary 3 1/9p Shares	32,164.00			6,546.00	51,570
Vanguard UK Grade Bond					
500 Shares	46,041.00		(3,386.00)	750	28,778
Vodafone Group PLC					
27,699 Ordinary \$0.20 20/21 Shares	24,777.00			532.00	46,573
Wellington Global Cred					
10,000 Shares	-	04.10.23 - Purchased - Cost £92,082.89	(5,781.00)	27,699	18,996
				5,085.11	97,168
Carry Forward	4,738,326.00		(6,669.00)	523,782.10	5,337,031

THE LORD COCKFIELD MEMORIAL TRUST
 INVESTMENT ACCOUNT - 5
 FOR THE YEAR ENDED 5 APRIL 2024

	Investments held at 6 April 2023	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2024
	Market Value			Market Value	Holding
Brought forward	4,738,326.00		(6,669.00)	523,782.10	5,337,031
Wisdomtree					
1,000 Shares	152,185.00			20,195.00	1,000
Treasury 4 .25% 2027					172,380
£50,000 Stock	52,061.00		(1,648.00)	£ 50,000	50,413
Treasury 4 .75% 2030			(817.00)	£ 17,500	18,383
£17,500 Stock	19,200.00		(1,448.00)	£ 30,000	41,119
Treasury 0.125% IL 2036	42,567.00		(1,491.00)	£ 15,000	15,009
£30,000 Stock					
Treasury 4 .5% 2042					
£15,000 Stock	<u>16,500.00</u>				
	£ 5,020,839.00		£(6,669.00)	£ 538,573.10	£ 5,634,335

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2024

<u>UK Dividends</u>	Dividend Paid
Alliance Trust PLC 100,000 Ordinary Shares	£ 25,200.00
Ashstead Group PLC 750 Ordinary Shares	597.38
Associated British Foods PLC 1,250 Ordinary Shares	750.00
AstraZeneca PLC 1,000 Shares	2,278.00
Barclays PLC 7,500 Ordinary Shares	600.00
BP PLC 10,000 Ordinary Shares	2,246.98
British American Tobacco PLC 1,500 Ordinary Shares	3,463.20
Compass Group PLC 2,000 Ordinary Shares	862.00
Diageo PLC 1,250 Ordinary Shares	1,000.01
Experian PLC 1,000 Ordinary Shares	437.92
GSK PLC 2,800 Ordinary Shares	1,561.00
Haleon PLC 3,500 Ordinary Shares	147.00
Halma PLC 1,000 Ordinary Shares	207.50
HSBC Holdings PLC 8,500 Ordinary Shares	3,604.67
Intermediate Capital Group 1,500 Ordinary Shares	1,170.00
Legal & General Group PLC 10,000 Ordinary Shares	1,964.00
Lloyds Banking Group PLC 50,000 Ordinary Shares	1,260.00
London Stock Exchange Group PLC 300 Ordinary Shares	333.00
M & G PLC 12,500 Ordinary Shares	2,487.50
Mercantile Inv Trust PLC 37,500 Ordinary Shares	2,793.75
National Grid PLC 5,000 Ordinary Shares	2,850.00
Persimmon PLC 1,000 Ordinary Shares	800.00
Polar Capital Global Financials 15,687 Ordinary Shares	713.76
Prudential PLC 4,500 Ordinary Shares	702.70
<u>Carry Forward</u>	<u>58,030.37</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2024

<u>UK Dividends</u>	Dividend Paid
<u>Brought Forward</u>	58,030.37
Reckitt Benckiser Group PLC 375 Ordinary shares	700.88
Relex PLC 1,500 Ordinary Shares	838.50
Renishaw PLC 250 Ordinary Shares	190.50
Rio Tinto PLC 750 Ordinary Shares	2,422.66
Shell PLC 4,000 Ordinary Shares	4,092.80
Segro PLC 3,000 Ordinary Shares	546.00
Smith (DS) PLC 7,500 Ordinary Shares	1,350.00
Smiths Group PLC 1,500 Ordinary Shares	624.00
3i Group PLC 2,000 Ordinary Shares	1,125.00
Templeton Emerging Markets IT 50,000 Ordinary Shares	2,500.00
Tesco PLC 7,894 Ordinary Shares	860.45
Unilever PLC 750 Ordinary Shares	1,113.39
Vodafone Group PLC 27,699 Ordinary Shares	<u>2,135.31</u>
	£ <u>76,529.86</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2024

UK Unit Trusts

	Accumulated/ Paid Dividend
Abrdn Asia Pacific 30,000 Shares	£ 1,381.83
Aberforth Smaller Cos Income 100 Shares	758.57
Baillie Gifford Jap Inc Group 50,000 Shares	1,650.00
Blackrock Continental European Inc 100,000 Shares	7,461.53
BNY Newton Real Return 50,000 Shares	1,569.92
CT Property Growth & Income 4,662.49 Shares	1,985.64
Franklin Smaller Companies 2,181.049 Shares	310.82
Henderson UK Smaller Companies 1,500 Shares	366.57
J P Morgan Emerging Markets 8,000 Shares	772.80
	<u>16,257.68</u>
	£

Foreign Dividends

	Gross	Tax	Net
CRH 750 Shares	£ 1,397.16	349.28	1,047.88
Findlay Park American Smaller Cos 2,000 Shares	215.35	-	215.35
I Shares FTSE 250 5,000 Shares inc Reported Income	2,935.00	-	2,935.00
Johnson & Johnson 1,100 Common Shares	4,172.37	625.84	3,546.53
International Public Partner 30,000 Shares	2,379.00	-	2,379.00
KBI North American Equity 20,000 Shares	8,983.00	-	8,983.00
Lumya Marshall Wace 250 Shares - Reported Income	990.05	-	990.05
Montlake Mygate Driven 350 Shares - Reported Income	112.89	-	112.89
NB Private Equity Partnership Ltd 5,000 Shares	3,711.07	-	3,711.07
Nestle SA 1,250 Shares	3,317.27	1,161.04	2,156.23
Pimco Dynamic Multi Asset 3,250 Shares – Reported Income	364.02	-	364.02
Sequoia Economic Infracore Inc 38,208 Shares	2,626.80	-	2,626.80
Totalenergies 900 Shares	2,295.26	573.80	1,721.46
	<u>£ 33,499.24</u>	<u>2,709.96</u>	<u>30,789.28</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 4

FOR THE YEAR ENDED 5 APRIL 2024

Unit Trust Interest

Allianz Gilt Yield 69,830.86 Shares	£ 2,920.05
Royal London Sterling Credit 75,000 Shares	<u>4,708.74</u>
	£ <u>7,628.79</u>

Property Income Distribution

Segro PLC 3,000 Ordinary Shares	£ <u>261.00</u>
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Treasury Stocks Interest

Treasury 4.25% 2027 £50,000 Stock	2,125.00
Treasury 4.75% 2030 £17,500 Stock	831.26
Treasury 0.125% IL 2036 £30,000 Stock	53.67
Treasury 4.5% 2042 £15,000 Stock	<u>675.00</u>
	£ <u>3,684.93</u>

Foreign Interest

Federated Hermes Unconstrained 114,000 Shares	1,223.68
Pimco Global Investments 10,000 Shares	3,079.06
Vanguard UK Inv Grade Bd 500 Shares	1,634.00
Wellington Global Cred 10,000 Shares	<u>2,150.98</u>
	£ <u>8,087.72</u>

Investment Income Received

£ 143,239.26

THE LORD COCKFIELD MEMORIAL TRUST
 NOTES TO THE FINANCIAL STATEMENTS - 1
FOR THE YEAR ENDED 5 APRIL 2024

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Charitable Activities

	£
Education East Africa	12,500.00
Port Erin Methodist Church	50,000.00
Educational and other Grants	<u>58,000.00</u>
	£ <u>120,500.00</u>

3. Liabilities

Liabilities : Amounts falling due for Payment within one year

Accruals - Accountancy Fee	5,130.00
- Professional	<u>1,702.20</u>
	£ <u>6,832.20</u>

4. Future Charitable Commitments

Grants	£ <u>70,600.00</u>
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THE LORD COCKFIELD MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS - 2
FOR THE YEAR ENDED 5 APRIL 2024

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2022/23 £Nil).

No Expenses were reimbursed to the Trustees (2022/23 £Nil)

Professional Fees of £3,265.20 were payable to Smyth Barkham LLP for Administration Services in respect of the year ended 5 April 2024.

Diana M Rawstron, a Trustee of this Charity is a consultant at Smyth Barkham LLP (2022/2023 £2,944.20)

THE LORD COCKFIELD MEMORIAL TRUST

England & Wales - Charity number 1123996

Accounts

THE LORD COCKFIELD MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 5 APRIL 2023

DAVERT BANKS & COMPANY
WOODLAND LODGE
THE WOODLANDS
ESHER, SURREY KT10 8DD

THE LORD COCKFIELD MEMORIAL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 5 APRIL 2023

THE LORD COCKFIELD MEMORIAL TRUST

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THE LORD COCKFIELD MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Lord Cockfield Memorial Trust is a Registered Charity governed by a Declaration of Trust dated 3 August 2007 - Charity Number 1123996.

Trustees

The Trustees who served during the year were as follows:

E G Lowey
Mrs D M Rawstron

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Accountants

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Bankers

C Hoare & Co
37 Fleet Street
London EC4P 4DQ

Solicitors

Smyth Barkham LLP
1 Mitre Court Buildings
Inner Temple
London EC4Y 7BS

Investment Managers

Quilter Cheviot
Senator House
85 Queen Victoria Street
London EC4V 4AB

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2023

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April 2023.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The Objects of the Charity are general Charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Achievements and Performance

The Trustees have supported and promoted Education within East Africa. The Trustees have provided Financial Support for students in higher education and for the support of advancement in sporting activities.

Financial Review

The Charity held unrestricted funds at 5 April 2023, amounting to £5,685,473
Gross Capital and Income for the year was £215,582 and after Charitable activities and other costs, the level of income for the year was £76,933
Realised and Unrealised Investment Losses gave net outgoings for the year of £142,132
The Charity holds reserves to cover its Charitable activities and other costs.
The Charity relies on its reserves and capital investment growth to cover expenditure.

Structure, Governance and Management

The Memorial Trust is a Charity established by trust deed.
There are currently two trustees who meet as required and are in regular communication throughout the year to consider and approve the Charity's accounts and the investment performance of the Charity's share portfolio as well as assessing and selecting the donations to be made which are requested through correspondence.
The bulk of the Charity's management is performed by Smyth Barkham LLP, solicitors, of which one of the Trustees, Mrs D M Rawstron, is a consultant.

THE LORD COCKFIELD MEMORIAL TRUST
REPORT OF THE TRUSTEES - 2
FOR THE YEAR ENDED 5 APRIL 2023

Reference and Administrative Details

All correspondence or contact with the Charity should be through Mrs D M Rawstron at
Smyth Barkham LLP, 1 Mitre Court Buildings , Inner Temple ,London EC4Y 7BS

Approved by the Trustees and signed on their behalf by

Mrs D M Rawstron - Trustee

18 August 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD COCKFIELD
MEMORIAL TRUST

I report on the Financial Statements for the year ended 5 April 2023, which are set out on Pages 5 to 17.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

23 August 2023

THE LORD COCKFIELD MEMORIAL TRUST

BALANCE SHEET

AT 5 APRIL 2023

	Note	5 April 2023	5 April 2022
<u>Fixed Assets</u>			
Investments - Pages 7/11		£ <u>5,020,839.00</u>	£ <u>5,262,430.00</u>
<u>Current Assets</u>			
Cash at Bank:			
Smyth Barkham LLP			
- Client Account at C Hoare & Co		372,156.64	-
Goodman Derrick LLP			
- Client Account at Child & Co		-	348,971.74
Funds held by Quilter Cheviot		<u>299,651.22</u>	<u>224,002.77</u>
		671,807.86	572,974.51
Liabilities : Amounts falling due for payment within one year	3	<u>7,174.20</u>	<u>7,800.00</u>
Net Current Assets		<u>664,633.66</u>	<u>565,174.51</u>
Net Assets		£ <u>5,685,472.66</u>	£ <u>5,827,604.51</u>
<u>Fund</u>			
Unrestricted		£ <u>5,685,472.66</u>	£ <u>5,827,604.51</u>

E G Lowey

Trustees

Mrs D M Rawstron

18 August 2023

THE LORD COCKFIELD MEMORIAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 5 APRIL 2023

	Note	Unrestricted Funds	Total 5 April 2023	Total 5 April 2022
Income from:				
Investments - pages 12/15	£	131,329.99	£ 131,329.99	£ 123,497.31
Remainder Interest in Lord Cockfield Trust for Hillary English		79,444.34	79,444.34	
Deposit Interest		<u>4,807.69</u>	<u>4,807.69</u>	<u>-</u>
Total		<u>215,582.02</u>	<u>215,582.02</u>	<u>123,497.31</u>
Expenditure on				
Raising Funds				
Investment Management Fees		26,074.40	26,074.40	26,782.39
Charitable Activities	2	104,500.00	104,500.00	64,800.00
Other Expenditure				
Accountancy Fee		5,130.00	5,130.00	5,130.00
Professional Charges		2,944.20	2,944.20	2,670.00
Sundry Expenses		<u>-</u>	<u>-</u>	<u>324.48</u>
		<u>138,648.60</u>	<u>138,648.60</u>	<u>99,706.87</u>
Income before Investments		76,933.42	76,933.42	23,790.44
Net (Losses) / Gains on Investments				
- Pages 7/11				
Realised	(	12,834.09)	(12,834.09)	8,848.07
Unrealised	(	<u>206,231.18)</u>	(<u>206,231.18)</u>	<u>273,581.46</u>
Net (Outgoings) / Income	(	142,131.85)	(142,131.85)	306,219.97
Fund Balance brought forward		<u>5,827,604.51</u>	<u>5,827,604.51</u>	<u>5,521,384.54</u>
Fund Balance carried forward	£	<u>5,685,472.66</u>	£ <u>5,685,472.66</u>	£ <u>5,827,604.51</u>

THE LORD COCKFIELD MEMORIAL TRUST
 INVESTMENT ACCOUNT - 1
 FOR THE YEAR ENDED TO 5 APRIL 2023

	Investments held at 6 April 2022 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2023 Holding Market Value
Abrdn Asia Pacific	£ 111,783.00	31.10.22 - Accumulated Dividend £1,048.71		(7,003.71)	£ 105,828
30,000 Acc Shares					
Aberforth Smaller Cos Income	21,412.00			(2,442.00)	18,970
100 Shares					
Allianz Gilt Yield	46,338.00	26.08.22 - Transferred into Portfolio 44,830.86 Shares - £79,314.76 - Lord Cockfield Trust for Hillary English		(19,272.76)	106,380
25,000 Shares					
Alliance Trust PLC	987,000.00			(18,000.00)	969,000
100,000 Ordinary 2.5p Shares					
Aspect Diversified Trends	22,305.00	30.06.22 - Reported Income £89.94		1,667.06	24,062
150 Shares					
Associated British Foods PLC	20,538.00			3,775.00	24,313
1,250 Ordinary 515/22p Shares					
Ashtead Group PLC	35,190.00			(1,680.00)	33,510
750 Ordinary 10p Shares					
AstraZeneca PLC	103,340.00			12,600.00	115,940
1,000 Ordinary \$0.25 Shares					
Baillie Gifford Jap Inc Growth	71,150.00			(3,400.00)	67,750
50,000 Shares					
Barclays PLC	11,025.00			54.00	11,079
7,500 Ordinary 25p Shares					
Blackrock Continental European Inc	178,744.00			3,493.00	182,237
100,000 Shares					
B & M European Retail	22,464.00	14.07.22 - Sold - Proceeds £15,005.74	(7,458.26)		
4,000 Ordinary 1p Shares					
BNY Mellon Real Return	57,250.00			(3,270.00)	53,980
50,000 Shares					
BP PLC	38,290.00			15,080.00	53,370
10,000 Ordinary \$0.25 Shares					
British American Tobacco PLC	48,428.00			(6,353.00)	42,075
1,500 Ordinary 25p Shares					
Carried Forward	1,775,257.00		(7,458.26)	24,752.41)	1,808,494

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2023

	Investments held at 6 April 2022 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2023 Holding	Market Value
Brought forward	1,775,257.00		(7,458.26)	24,752.41)		1,808,494
Compass Group PLC						
2,000 Ordinary 10 5/8p Shares	32,930.00			7,570.00	2,000	40,500
CT Property Growth & Income						
4,662.49 Shares	56,098.00		(	16,244.00)	4,662.49	39,854
CRH PLC						
750 €0.32 Shares	22,350.00			6,150.00	750	28,500
Diageo PLC						
1,250 Ordinary Shares	49,744.00		(	3,881.00)	1,250	45,863
Experian PLC						
1,000 Ordinary US\$0.10 Shares	29,570.00		(	2,760.00)	1,000	26,810
Findlay Park American Smaller Cos						
2,000 Shares	275,182.00		(	10,801.00)	2,000	264,381
Franklin Smaller Cos						
12,500 Shares	20,850.00	13.04.22 - Converted to 2,281,049 Shares	(	5,672.00)	2,281,049	15,178
GSK PLC						
3,500 Ordinary 25p Shares	59,633.00	18.07.22 - Demerger 3,500 Shares in Haleon PLC £10,828.10				
Haleon PLC						
1,000 Ordinary 10p Shares	25,780.00	19.07.22 - Consolidated to 2,800 Shares	(	7,162.90)	2,800	41,642
Haleon PLC						
3,500 Ordinary 1p Shares			(	4,230.00)	1,000	21,550
Henderson UK Smaller Cos						
1,500 Shares	17,475.00	18.07.22 - Demerger GSK PLC £10,828.10		1,094.90	3,500	11,923
HSBC Holdings PLC						
8,500 Ordinary \$0.50 Shares	44,855.00	31.08.22 - Accumulated Dividend £259.77	(	3,302.77)	1,500	14,432
Intermediate Capital Group PLC						
1,500 Ordinary 26 1/4p Shares	27,083.00			2,252.00	8,500	47,107
International Public Partner						
30,000 Ordinary £0.0001 Shares	51,420.00		(	8,933.00)	1,500	18,150
Invesco Secured Gold						
1,000 Lkd Notes	142,065.00		(	6,900.00)	30,000	44,520
I Shares FTSE 250 Fund						
5,000 Shares	100,450.00	31.08.22 - Reported Income £1.00	(	14,370.00	1,000	156,435
J P Morgan Emerging Markets						
8,000 Shares	87,440.00		(	13,221.00)	5,000	87,230
Johnson & Johnson						
1,100 Common Shares	149,415.00		(	5,120.00)	8,000	82,320
KBI North American Equity						
20,000 Shares	399,680.00		(	3,220.00)	1,100	146,195
			(	16,800.00)	20,000	382,880
			(	101,563.18)		3,323,964
Carry Forward	3,367,277.00		(	7,458.26)		

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2023

	Investments held at 6 April 2022 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2023 Holding	Market Value
Brought forward	3,367,277.00		(7,458.26)	(101,563.18)		3,323,964
La Francaise Inv Vision 40 Shares	39,723.00	05.07.22 - Sold - Proceeds £38,717.56	(1,005.44)			
Legal & General Group PLC 10,000 Ordinary 2.5p Shares	27,270.00			(3,790.00)	10,000	23,480
London Stock Exchange Group PLC 300 Ordinary 6 79/86p Shares	25,080.00			(1,416.00)	300	23,664
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	23,153.00			1,062.00	50,000	24,215
Lumya Marshall Wace 250 Shares	45,743.00			1,031.00	250	46,774
M & G PLC 12,500 Ordinary 5p Shares	27,125.00			(3,394.00)	12,500	23,731
Mercantile Inv Trust PLC 37,500 Ordinary 2.5p Shares	82,500.00			(10,050.00)	37,500	72,450
Montlake Mygale Driven 350 Shares	37,814.00			(362.00)	350	37,452
National Grid PLC 5,000 Ordinary 11 17/43 p Shares	60,550.00			(4,100.00)	5,000	56,450
NB Private Equity 5,000 Shares	82,500.00			(11,500.00)	5,000	71,000
Nestle SA 1,250 CHF 0.10 Shares	127,128.00			(2,232.00)	1,250	124,896
Persimmon PLC 1,000 Ordinary 10p Shares	22,120.00			(10,080.00)	1,000	12,040
Pimco Global Investments Hedged 10,000 Shares	124,300.00			(10,600.00)	10,000	113,700
Pimco Dynamic Multi Asset 3,250 Shares	44,623.00			(2,828.00)	3,250	41,795
Polar Capital Global Financials 15,687 Shares	26,417.00			(5,302.00)	15,687	21,115
Prudential PLC 4,500 Ordinary 5p Shares	51,008.00			(1,373.00)	4,500	49,635
Relx PLC 1,500 14 51/116p Shares	36,675.00			2,700.00	1,500	39,375
Reckitt Benckiser PLC 375 Ordinary 10p Shares	22,343.00			1,417.00	375	23,760
Renishaw PLC 250 Ordinary 20p Shares	9,580.00			(350.00)	250	9,230
Carried Forward	4,282,929.00		(8,463.70)	(162,730.18)		4,138,726

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 4
FOR THE YEAR ENDED 5 APRIL 2023

	Investments held at 6 April 2022 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2023 Holding	Market Value
<u>Brought forward</u>	4,282,929.00		(8,463.70)	(162,730.18)		4,138,726
Rio Tinto PLC						
750 Ordinary 10p Shares	45,900.00			(6,277.00)	750	39,623
Royal London Sterling Credit						
75,000 Shares	101,025.00			(13,650.00)	75,000	87,375
Segro PLC						
3,000 Ordinary Shares	41,295.00			(18,603.00)	3,000	22,692
Sequoia Economic Infrastr Inc						
38,208 Shares	39,125.00			(8,024.00)	38,208	31,101
Shell PLC						
4,000 Ordinary Euro 0.07 Shares	84,840.00			9,680.00	4,000	94,520
Smith (DS)						
7,500 Ordinary 10p Shares	23,970.00			(907.00)	7,500	23,063
Smiths Group PLC						
1,500 Ordinary 37.5p Shares	20,835.00			4,163.00	1,500	24,998
3i Group PLC						
2,000 Ordinary 73 19/22p Shares	27,960.00			5,330.00	2,000	33,290
Templeton Emerging Markets IT						
50,000 Ordinary 5p Shares	77,500.00			(3,400.00)	50,000	74,100
Tesco PLC						
7,894 Ordinary 6 1/3p Shares	21,685.00			(853.00)	7,894	20,832
Totalenergies						
900 Shares	34,763.00			10,261.00	900	45,024
Unilever PLC						
750 Ordinary 3 1/9p Shares	26,524.00			5,640.00	750	32,164
Vanguard UK Grade Bond						
500 Shares	52,600.00			(6,559.00)	500	46,041
Verizon Communications						
1,335 Shares	53,887.00	16.0822 – Sold – Proceeds £49,516.61	(4,370.39)			
Vodafone Group PLC						
27,699 Ordinary \$0.20 20/21 Shares	34,757.00			(9,980.00)	27,699	24,777
Carry Forward	4,969,595.00		(12,834.09)	(195,909.18)		4,738,326

THE LORD COCKFIELD MEMORIAL TRUST
 INVESTMENT ACCOUNT - 5
 FOR THE YEAR ENDED 5 APRIL 2023

	Investments held at 6 April 2022	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2023
	Market Value			Market Value	Holding Market Value
Brought forward	4,969,595.00		(12,834.09)	(195,909.18)	4,738,326
Wisdomtree 1,000 Shares	138,605.00			13,580.00	1,000 152,185
Treasury 4 .25% 2027 £50,000 Stock	57,326.00		(5,265.00)	£	50,000 52,061
Treasury 4 .75% 2030 £17,500 Stock	22,010.00		(2,810.00)	£	17,500 19,200
Treasury 0.125% IL 2036 £30,000 Stock	53,039.00		(10,472.00)	£	30,000 42,567
Treasury 4 .5% 2042 £15,000 Stock	21,855.00		(5,355.00)	£	15,000 16,500
	£ 5,262,430.00		£(12,834.09)	£(206,231.18)	£ 5,020,839

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2023

<u>UK Dividends</u>	Dividend Paid
Alliance Trust PLC 100,000 Ordinary Shares	£ 24,000.00
Ashstead Group PLC 750 Ordinary Shares	520.65
Associated British Foods PLC 1,250 Ordinary Shares	546.25
AstraZeneca PLC 1,000 Shares	2,392.00
Barclays PLC 7,500 Ordinary Shares	543.75
BP PLC 10,000 Ordinary Shares	2,001.49
British American Tobacco PLC 1,500 Ordinary Shares	3,267.00
Compass Group PLC 2,000 Ordinary Shares	630.00
Diageo PLC 1,250 Ordinary Shares	952.25
Experian PLC 1,000 Ordinary Shares	436.61
GSK PLC 3,500 / 2,800 Ordinary Shares	2,135.00
Halma PLC 1,000 Ordinary Shares	193.90
HSBC Holdings PLC 8,500 Ordinary Shares	1,844.58
Intermediate Capital Group 1,500 Ordinary Shares	1,239.00
Legal & General Group PLC 10,000 Ordinary Shares	1,871.00
Lloyds Banking Group PLC 50,000 Ordinary Shares	1,065.00
London Stock Exchange Group PLC 300 Ordinary Shares	305.10
M & G PLC 12,500 Ordinary Shares	2,300.00
Mercantile Inv Trust PLC 37,500 Ordinary Shares	2,587.50
National Grid PLC 5,000 Ordinary Shares	2,580.00
Persimmon PLC 1,000 Ordinary Shares	1,100.00
Polar Capital Global Financials 15,687 Ordinary Shares	698.07
Prudential PLC 4,500 Ordinary Shares	648.92
<u>Carry Forward</u>	<u>53,858.07</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2023

<u>UK Dividends</u>	Dividend Paid
<u>Brought Forward</u>	53,858.07
Reckitt Benckiser Group PLC 375 Ordinary shares	654.75
Relex PLC 1,500 Ordinary Shares	768.00
Renishaw PLC 250 Ordinary Shares	181.50
Rio Tinto PLC 750 Ordinary Shares	4,304.63
Shell PLC 4,000 Ordinary Shares	3,452.00
Segro PLC 3,000 Ordinary Shares	243.00
Smith (DS) PLC 7,500 Ordinary Shares	1,575.00
Smiths Group PLC 1,500 Ordinary Shares	594.00
3i Group PLC 2,000 Ordinary Shares	1,010.00
Templeton Emerging Markets IT 50,000 Ordinary Shares	2,400.00
Tesco PLC 7,894 Ordinary Shares	911.76
Unilever PLC 750 Ordinary Shares	1,106.78
Vodafone Group PLC 27,699 Ordinary Shares	<u>2,145.10</u>
	<u>£ 73,204.59</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2023

<u>UK Unit Trusts</u>				Accumulated/ Paid Dividend
Abrdn Asia Pacific 30,000 Shares	£			1,048.71
Aberforth Smaller Cos Income 100 Shares				699.49
Baillie Gifford Jap Inc Group 50,000 Shares				1,840.00
Blackrock Continental European Inc 100,000 Shares				6,327.61
BNY Newton Real Return 50,000 Shares				1,168.84
CT Property Growth & Income 4,662.49 Shares				1,834.48
Franklin Smaller Companies 12,500 / 2,181.049 Shares				224.06
Henderson UK Smaller Companies 1,500 Shares				259.77
				<u>259.77</u>
	£			<u>13,402.96</u>
 <u>Foreign Dividends</u>		Gross	Tax	Net
Aspect Diversified Trends 150 Shares	£	89.94	-	89.94
B & M European Value Retail SA 4,000 Shares		460.00	69.00	391.00
CRH 750 Shares		745.45	186.35	559.10
I Shares FTSE 250 5,000 Shares		2,545.00	-	2,545.00
Johnson & Johnson 1,100 Common Shares		4,124.61	618.67	3,505.94
International Public Partner 30,000 Shares		2,292.00	-	2,292.00
KBI North American Equity 20,000 Shares		10,270.60	-	10,270.60
NB Private Equity Partnership Ltd 5,000 Shares		3,956.01	-	3,956.01
Nestle SA 1,250 Shares		2,848.65	997.02	1,851.63
Sequoia Economic Infracore Inc 38,208 Shares		2,447.70	-	2,447.70
Totalenergies 900 Shares		2,929.67	732.41	2,197.26
Verizon Communications 1,335 Shares		1,381.20	207.17	1,174.03
		<u>1,381.20</u>	<u>207.17</u>	<u>1,174.03</u>
	£	<u>34,090.83</u>	<u>2,810.62</u>	<u>31,280.21</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 4

FOR THE YEAR ENDED 5 APRIL 2023

Unit Trust Interest

Allianz Gilt Yield 25,000 Shares	£	436.31
Royal London Sterling Credit 75,000 Shares		<u>3,969.99</u>
	£	<u>4,406.30</u>

Property Income Distribution

Segro PLC 3,000 Ordinary Shares	£	<u>507.00</u>
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Treasury Stocks Interest

Treasury 4.25% 2027 £50,000 Stock		2,125.00
Treasury 4.75% 2030 £17,500 Stock		831.26
Treasury 0.125% IL 2036 £30,000 Stock		48.26
Treasury 4.5% 2042 £15,000 Stock		<u>675.00</u>
	£	<u>3,679.52</u>

Foreign Interest

Pimco Global Investments 10,000 Shares		3,639.29
Vanguard UK Inv Grade Bd 500 Shares		<u>1,210.12</u>
	£	<u>4,849.41</u>

Investment Income Received

£ 131,329.99

THE LORD COCKFIELD MEMORIAL TRUST
 NOTES TO THE FINANCIAL STATEMENTS - 1
 FOR THE YEAR ENDED 5 APRIL 2023

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Charitable Activities

	£
Education East Africa	12,500
Educational and other Grants	<u>92,000</u>
	£ <u>104,500</u>

3. Liabilities

Liabilities : Amounts falling due for Payment within one year

Accruals - Accountancy Fee	5,130.00
- Professional	<u>2,044.20</u>
	£ <u>7,174.20</u>

4. Future Charitable Commitments

Grants	£ <u>50,000</u>
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THE LORD COCKFIELD MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS - 2
FOR THE YEAR ENDED 5 APRIL 2023

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2021/22 £Nil).

No Expenses were reimbursed to the Trustees (2021/22 £324)

Professional Fees of £2,944.20 were payable to RWK Goodman LLP and Smyth Barkham LLP for Administration Services in respect of the year ended 5 April 2023.

Mrs D M Rawstron, a Trustee of this Charity, was a consultant to RWK Goodman LLP and is now a consultant at Smyth Barkham LLP (2021/2022 £2,760.00)

THE LORD COCKFIELD MEMORIAL TRUST

England & Wales - Charity number 1123996

Accounts

THE LORD COCKFIELD MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 5 APRIL 2022

DAVERT BANKS & COMPANY

WOODLAND LODGE

THE WOODLANDS

ESHER, SURREY KT10 8DD

THE LORD COCKFIELD MEMORIAL TRUST
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 5 APRIL 2022

THE LORD COCKFIELD MEMORIAL TRUST

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THE LORD COCKFIELD MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Lord Cockfield Memorial Trust is a Registered Charity governed by a Declaration of Trust dated 3 August 2007 - Charity Number 1123996.

Trustees

The Trustees who served during the year were as follows:

E G Lowey
Mrs D M Rawstron

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Accountants

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

Bankers

Child & Co
1 Fleet Street
London EC4A 1BD

Solicitors

RWK Goodman LLP
69 Carter Lane
London EC4V 5EQ

Investment Managers

Quilter Cheviot
Senator House
85 Queen Victoria Street
London EC4V 4AB

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2022

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April 2022.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The Objects of the Charity are general Charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Achievements and Performance

The Trustees have supported and promoted Education within East Africa. The Trustees have provided Financial Support for students in higher education and for the support of advancement in sporting activities.

Financial Review

The Charity held unrestricted funds at 5 April 2022, amounting to £5,827,604. Gross Income for the year was £123,497 and after Charitable activities and other costs, the level of income for the year was £23,790.

Realised and Unrealised Investment Gains and Losses gave net incomings for the year of £306,220.

The Charity holds reserves to cover its Charitable activities and other costs.

The Charity relies on its reserves and capital investment growth to cover expenditure.

Structure, Governance and Management

The Memorial Trust is a Charity established by trust deed.

There are currently two trustees who meet as required and are in regular communication throughout the year to consider and approve the Charity's accounts and the investment performance of the Charity's share portfolio as well as assessing and selecting the donations to be made which are requested through correspondence.

The bulk of the Charity's management is performed by Goodman Derrick LLP, now RWK Goodman LLP solicitors, of which one of the Trustees, Mrs D M Rawstron, is a consultant.

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2022

Reference and Administrative Details

All correspondence or contact with the Charity should be through Mrs D M Rawstron at
RWK Goodman LLP, 69 Carter Lane, London EC4V 5EQ

Approved by the Trustees and signed on their behalf by

Mrs D M Rawstron - Trustee

24 August 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD COCKFIELD
MEMORIAL TRUST

I report on the Financial Statements for the year ended 5 April 2022, which are set out on Pages 5 to 17.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Woodland Lodge
The Woodlands
Esher, Surrey KT10 8DD

26 August 2022

THE LORD COCKFIELD MEMORIAL TRUST

BALANCE SHEET

AT 5 APRIL 2022

	Note	5 April 2022	5 April 2021
<u>Fixed Assets</u>			
Investments - Pages 7/11		£ 5,262,430.00	£ 5,076,924.00
<u>Current Assets</u>			
Cash at Bank:			
Goodman Derrick LLP			
- Client Account at Child & Co		348,971.74	303,061.76
Funds held by Quilter Cheviot		224,002.77	149,288.78
		572,974.51	452,350.54
Liabilities : Amounts falling due for payment within one year	3	7,800.00	7,890.00
Net Current Assets		565,174.51	444,460.54
Net Assets		£ 5,827,604.51	£ 5,521,384.54
<u>Fund</u>			
Unrestricted		£ 5,827,604.51	£ 5,521,384.54

E G Lowey

Trustees

Mrs D M Rawstron

24 August 2022

THE LORD COCKFIELD MEMORIAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 5 APRIL 2022

	Note	Unrestricted Funds	Total 5 April 2022	Total 5 April 2021
Income from:				
Investments - pages 12/15	£	123,497.31	£ 123,497.31	£ 116,431.27
Deposit Interest		-		63.98
Total		<u>123,497.31</u>	<u>123,497.31</u>	<u>116,495.25</u>
Expenditure on				
Raising Funds				
Investment Management Fees		26,782.39	26,782.39	24,704.00
Charitable Activities	2	64,800.00	64,800.00	84,887.00
Other Expenditure				
Accountancy Fee		5,130.00	5,130.00	5,130.00
Professional Charges		2,670.00	2,670.00	2,760.00
Sundry Expenses		324.48	324.48	274.00
		<u>99,706.87</u>	<u>99,706.87</u>	<u>117,755.00</u>
Income/(Expenditure)before Investments		23,790.44	23,790.44	(1,259.75)
Net Gains / (Losses) on Investments - Pages 7/11				
Realised		8,848.07	8,848.07	133,708.67
Unrealised		<u>273,581.46</u>	<u>273,581.46</u>	<u>876,099.99</u>
Net Income		306,219.97	306,219.97	1,008,548.91
Fund Balance brought forward		<u>5,521,384.54</u>	<u>5,521,384.54</u>	<u>4,512,835.63</u>
Fund Balance carried forward	£	<u>5,827,604.51</u>	£ <u>5,827,604.51</u>	£ <u>5,521,384.54</u>

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2022

	Investments held at 6 April 2021 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2022 Holding	Market Value
Brought forward	1,856,670.00		8,964.21	88,420.44		1,831,355
Compass Group PLC 2,000 Ordinary 10 5/8p Shares CRH PLC 750 €0.32 Shares Diageo PLC 1,250 Ordinary Shares ETFS Physical Gold 1,000 Shares Experian PLC 1,000 Ordinary US\$0.10 Shares Findlay Park American Smaller Cos 2,000 Shares Franklin Smaller Cos 12,500 Shares GlaxoSmithKline PLC 3,500 Ordinary 25p Shares Halima PLC 1,000 Ordinary 10p Shares Henderson UK Smaller Cos 1,500 Shares	29,900.00 25,088.00 37,588.00 118,450.00 25,460.00 238,856.00 20,489.00 44,716.00 24,380.00			3,030.00 (2,738.00) 12,156.00 20,155.00 4,110.00 36,326.00 399.13 14,917.00 1,400.00	2,000 750 1,250 1,000 1,000 2,000 12,500 3,500 1,000	32,930 22,350 49,744 138,605 29,570 275,182 20,850 59,633 25,780
HSEB Holdings PLC 8,500 Ordinary \$0.50 Shares Intermediate Capital Group PLC 1,500 Ordinary 26 1/4p Shares International Public Partner 30,000 Ordinary £0.0001 Shares Invesco Secured Gold 1,000 Lkd Notes 1 Shares FTSE 250 Fund 5,000 Shares Jackson Financial Inc 112 Shares	18,045.00 35,972.00 28,448.00 50,460.00 120,980.00 102,725.00			(664.14) 8,883.00 (1,365.00) 960.00 21,085.00 (2,275.00)	1,500 8,500 1,500 30,000 1,000 5,000	17,475 44,855 27,083 51,420 142,065 100,450
	-	13.09.21 – Scrip Dividend from Prudential PLC £2,189.13				
		15.09.21 – Sold – Proceeds £2,072.99	(116.14)			
J P Morgan Emerging Markets 8,000 Shares Johnson & Johnson 1,100 Common Shares KBI North American Equity 20,000 Shares	105,600.00 129,486.00 358,740.00	30.04.21 – Accumulated Dividend £304.80		(18,464.80) 19,929.00 40,940.00	8,000 1,100 20,000	87,440 149,415 399,680
Carry Forward	3,372,053.00		8,848.07	247,203.63		3,505,882

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2022

	Investments held at 6 April 2021 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2022 Holding Market Value
Brought forward	3,372,053.00		8,848.07	247,203.63	3,505,882
La Francaise Inv Vision 40 Shares	39,469.00			254.00	39,723
Legal & General Group PLC 10,000 Ordinary 2.5p Shares	28,350.00		(	1,080.00)	27,270
London Stock Exchange Group PLC 300 Ordinary 6.79/86p Shares	21,702.00			3,378.00	25,080
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	21,385.00			1,768.00	23,153
M & G PLC 12,500 Ordinary 5p Shares	26,175.00			950.00	27,125
Marshall Wace Tops 250 Shares	41,767.00			3,976.00	45,743
Mercantile Inv Trust PLC 37,500 Ordinary 2.5p Shares	96,000.00	24.0122 – Now Lumya Marshall Wace.	(	13,500.00)	82,500
Montlake Mygate Driven 350 Shares	37,191.00			623.00	37,814
National Grid PLC 5,000 Ordinary 11 17/43 p Shares	43,175.00			17,375.00	60,550
NB Private Equity 5,000 Shares	57,500.00			25,000.00	82,500
Nestle SA 1,250 CHF-0.10 Shares	101,265.00			25,863.00	127,128
Persimmon PLC 1,000 Ordinary 10p Shares	30,240.00		(	8,120.00)	22,120
Pimco Global Investments Hedged 10,000 Shares	137,400.00		(	13,100.00)	124,300
Pimco Dynamic Multi Asset 3,250 Shares	46,248.00		(	1,625.00)	44,623
Polar Capital Global Financials 25,000 Shares	-	17.0621 - Purchased – Cost £25,300.00 13.0821 - Converted to 15,687 Shares Fraction £0.83		1,117.83	26,417
Prudential PLC 4,500 Ordinary 5p Shares	69,818.00		(	18,810.00)	51,008
Reix PLC 1,500 14.51/116p Shares	27,525.00			9,150.00	36,675
Reckitt Benckiser PLC 375 Ordinary 10p Shares	24,364.00		(	2,021.00)	22,343
Renishaw PLC 250 Ordinary 20p Shares	16,175.00		(	6,595.00)	9,580
<u>Carried Forward</u>	4,237,802.00		8,848.07	271,807.46	4,421,534

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 4
FOR THE YEAR ENDED 5 APRIL 2022

	Investments held at 6 April 2021 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2022 Holding Market Value
<u>Brought forward</u>	4,237,802.00		8,848.07	271,807.46	4,421,534
Rio Tinto PLC					
750 Ordinary 10p Shares	41,100.00			4,800.00	45,900
Royal Dutch Shell PLC					
4,000 Ordinary € 0.07 B Shares	53,416.00	31.01.22 – Now Shell PLC		31,424.00	84,840
Royal London Sterling Credit					
75,000 Shares	107,400.00		(	6,375.00)	101,025
Segro PLC					
3,000 Ordinary Shares	28,458.00			12,837.00	41,295
Sequoia Economic Infrast Inc					
38,208 Shares	39,736.00		(	611.00)	39,125
Smith (DS)					
7,500 Ordinary 10p Shares	31,020.00		(	7,050.00)	23,970
Smiths Group PLC					
1,500 Ordinary 37.5p Shares	23,498.00		(	2,663.00)	20,835
3i Group PLC					
2,000 Ordinary 73 19/22p Shares	23,470.00			4,490.00	27,960
Templeton Emerging Markets IT					
10,000 Ordinary 25p Shares	102,200.00	26.07.21 – Converted to 5p Shares	(	24,700.00)	77,500
<u>Tesco PLC</u>					
7,894 Ordinary 6 1/3p Shares	17,994.00			3,691.00	21,685
<u>Totalenergies</u>					
900 Shares	29,974.00			4,789.00	34,763
<u>Unilever PLC</u>					
750 Ordinary 3 1/9p Shares	30,165.00		(	3,641.00)	26,524
Vanguard UK Grade Bond					
500 Shares	56,642.00		(	4,042.00)	52,600
Verizon Communications					
1,335 Shares	56,266.00		(	2,379.00)	53,887
Vodafone Group PLC					
27,699 Ordinary \$0.20 20/21 Shares	37,022.00		(	2,265.00)	34,757
<u>Carry Forward</u>	4,916,163.00		8,848.07	280,112.46	5,108,200

THE LORD COCKFIELD MEMORIAL TRUST
 INVESTMENT ACCOUNT - 5
 FOR THE YEAR ENDED 5 APRIL 2022

	Investments held at 6 April 2021	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2022
	Market Value			Market Value	Holding Market Value
Brought forward	4,916,163.00		8,848.07	280,112.46	5,108,200
Treasury 4 .25% 2027					
£50,000 Stock	62,245.00		(4,919.00)	£ 50,000	57,326
Treasury 4 .75% 2030					
£17,500 Stock	23,931.00		(1,921.00)	£ 17,500	22,010
Treasury 0.125% IL 2036					
£30,000 Stock	50,517.00		2,522.00	£ 30,000	53,039
Treasury 4 .5% 2042					
£15,000 Stock	24,068.00		(2,213.00)	£ 15,000	21,855
	<u>£ 5,076,924.00</u>		<u>£ 8,848.07</u>	<u>£ 273,581.46</u>	<u>£ 5,262,430</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2022

<u>UK Dividends</u>	Dividend Paid
Alliance Trust PLC 100,000 Ordinary Shares	£ 19,054.00
Ashstead Group PLC 750 Ordinary Shares	332.25
Associated British Foods PLC 1,250 Ordinary Shares	506.25
AstraZeneca PLC 1,000 Shares	2,101.00
Barclays PLC 7,500 Ordinary Shares	450.00
BHP Group PLC 2,250 Shares	3,248.51
BP PLC 10,000 Ordinary Shares	1,592.87
British American Tobacco PLC 1,500 Ordinary Shares	3,234.00
Compass Group PLC 2,000 Ordinary Shares	280.00
Diageo PLC 1,250 Ordinary Shares	906.88
Experian PLC 1,000 Ordinary Shares	352.70
GlaxoSmithKline PLC 3,500 Ordinary Shares	2,800.00
Halma PLC 1,000 Ordinary Shares	181.30
HSBC Holdings PLC 8,500 Ordinary Shares	1,352.58
Intermediate Capital Group 1,500 Ordinary Shares	865.50
Legal & General Group PLC 10,000 Ordinary Shares	1,782.00
Lloyds Banking Group PLC 50,000 Ordinary Shares	620.00
London Stock Exchange Group PLC 300 Ordinary Shares	230.10
M & G PLC 12,500 Ordinary Shares	2,291.25
Mercantile Inv Trust PLC 37,500 Ordinary Shares	2,512.50
National Grid PLC 5,000 Ordinary Shares	2,468.50
Persimmon PLC 1,000 Ordinary Shares	2,350.00
Polar Capital Global Financials 15,687 Ordinary Shares	313.74
Prudential PLC 4,500 Ordinary Shares	2,720.38
<u>Carry Forward</u>	<u>52,546.31</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2022

<u>UK Dividends</u>	Dividend Paid
<u>Brought Forward</u>	52,546.31
Reckitt Benckiser Group PLC 375 Ordinary shares	654.75
Relex PLC 1,500 Ordinary Shares	715.50
Renishaw PLC 250 Ordinary Shares	165.00
Rio Tinto PLC 750 Ordinary Shares	5,195.48
Royal Dutch Shell PLC 4,000 Ordinary Shares – now Shell PLC	2,639.20
Segro PLC 3,000 Ordinary Shares	222.00
Smith (DS) PLC 7,500 Ordinary Shares	907.50
Smiths Group PLC 1,500 Ordinary Shares	565.50
3I Group PLC 2,000 Ordinary Shares	805.00
Templeton Emerging Markets IT 10,000 Ordinary Shares	1,400.00
50,000 Ordinary Shares	500.00
Tesco PLC 7,894 Ordinary Shares	722.30
Unilever PLC 750 Ordinary Shares	1,095.23
Vodafone Group PLC 27,699 Ordinary Shares	<u>2,103.07</u>
	<u>£ 70,236.84</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2022

UK Unit Trusts

	Accumulated/ Paid Dividend
Aberdeen Asia Pacific 30,000 Shares	£ 498.84
Aberforth Smaller Cos Income 100 Shares	458.13
Baillie Gifford Jap Inc Group 50,000 Shares	1,465.00
Blackrock Continental European Inc 100,000 Shares	5,616.37
BMO Property Growth & Income 5,000 Shares	961.48
4,662.49 Shares	822.47
BNY Newton Real Return 50,000 Shares	983.90
Franklin Smaller Companies 12,500 Shares	89.30
Henderson UK Smaller Companies 1,500 Shares	94.14
J P Emerging Markets 8,000 Shares	304.80
	<u>£ 11,294.43</u>

Foreign Dividends

	Gross	Tax	Net
B & M European Value Retail SA 4,000 Shares	£ 1,720.00	258.00	1,462.00
CRH 750 Shares	627.80	156.94	470.86
I Shares FTSE 250 5,000 Shares	2,274.00	-	2,274.00
Johnson & Johnson 1,100 Common Shares	3,436.50	515.46	2,921.04
International Public Partner 30,000 Shares	2,238.00	-	2,238.00
KBI North American Equity 20,000 Shares	8,556.80	-	8,556.80
NB Private Equity Partnership Ltd 5,000 Shares	3,234.25	-	3,234.25
Nestle SA 1,250 Shares	2,688.46	940.96	1,747.50
Sequoia Economic Infrast Inc 38,208 Shares	2,388.00	-	2,388.00
Totalenergies 900 Shares	2,011.39	518.09	1,493.30
Verizon Communications 1,335 Shares	2,463.66	369.53	2,094.13
	<u>£ 31,638.86</u>	<u>£ 2,758.98</u>	<u>£ 28,879.88</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 4

FOR THE YEAR ENDED 5 APRIL 2022

Unit Trust Interest

Allianz Gilt Yield 25,000 Shares	£	184.60
Royal London Sterling Credit 75,000 Shares		<u>3,717.16</u>
	£	<u>3,901.76</u>

Property Income Distribution

Segro PLC 3,000 Ordinary Shares	£	<u>456.00</u>
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Treasury Stocks Interest

Treasury 4.25% 2027 £50,000 Stock		2,125.00
Treasury 4.75% 2030 £17,500 Stock		831.26
Treasury 0.125% IL 2036 30,000 Stock		43.62
Treasury 4.5% 2042 £15,000 Stock		<u>675.00</u>
	£	<u>3,674.88</u>

Foreign Interest

Pimco Global Investments 10,000 Shares		3,855.09
Vanguard UK Inv Grade Bd 500 Shares		<u>1,198.43</u>
	£	<u>5,053.52</u>

Investment Income Received

£ 123,497.31

THE LORD COCKFIELD MEMORIAL TRUST
 NOTES TO THE FINANCIAL STATEMENTS - 1
FOR THE YEAR ENDED 5 APRIL 2022

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Charitable Activities

	£
Education East Africa	10,000
Educational and other Grants	<u>54,800</u>
	£ <u>64,800</u>

3. Liabilities

Liabilities : Amounts falling due for Payment within one year

Accruals - Accountancy Fee	5,130.00
- Professional	<u>2,670.00</u>
	£ <u>7,800.00</u>

4. Future Charitable Commitments

Grants	£ <u>48,500</u>
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THE LORD COCKFIELD MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS - 2
FOR THE YEAR ENDED 5 APRIL 2022

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2020/21 £Nil).

Travel Expenses were reimbursed to one Trustee £324 (2020/21 £274)

Professional Fees of £2,670 are payable to Goodman Derrick LLP for Administration Services in respect of the year ended 5 April 2022.

Mrs D M Rawstron, a Trustee of this Charity, is a consultant of that firm (2020/2021 £2,760.00)

THE LORD COCKFIELD MEMORIAL TRUST

England & Wales - Charity number 1123996

Accounts

THE LORD COCKFIELD MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR
ENDED 5 APRIL 2021

DAVERT BANKS & COMPANY
11 ST SAVIOURS WHARF
MILL STREET
LONDON SE1 2BE

THE LORD COCKFIELD MEMORIAL TRUST

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THE LORD COCKFIELD MEMORIAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Lord Cockfield Memorial Trust is a Registered Charity governed by a Declaration of Trust dated 3 August 2007 - Charity Number 1123996.

Trustees

The Trustees who served during the year were as follows:

E G Lowey
Mrs D M Rawstron

Independent Examiner

R T Hecquet FCA
Davert Banks & Co
Unit 11 St Saviours Wharf
Mill Street
London SE1 2BE

Accountants

Davert Banks & Co
Unit 11 St Saviours Wharf
Mill Street
London SE1 2BE

Bankers

Child & Co
1 Fleet Street
London EC4A 1BD

Solicitors

Goodman Derrick LLP
10 St Bride Street
London EC4A 4AD

Investment Managers

Quilter Cheviot
Senator House
85 Queen Victoria Street
London EC4V 4AB

THE LORD COCKFIELD MEMORIAL TRUST

REPORT OF THE TRUSTEES - 1

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April 2021.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives and Activities

The Objects of the Charity are general Charitable purposes in any part of the world as the Trustees may in their discretion think fit.

Achievements and Performance

The Trustees have supported and promoted Education within East Africa. The Trustees have provided Financial Support for students in higher education and for the support of advancement in sporting activities.

Financial Review

The Charity held unrestricted funds at 5 April 2021, amounting to £5,521,385
Gross Income for the year was £116,495 and after Charitable activities and other costs, the level of outgoing expenditure for the year was £1,260.
Realised and Unrealised Investment Gains and Losses gave net incomings for the year of £1,008,549.
The Charity holds reserves to cover its Charitable activities and other costs.
The Charity relies on its reserves and capital investment growth to cover expenditure.

Structure, Governance and Management

The Memorial Trust is a Charity established by trust deed.
There are currently two trustees who meet as required and are in regular communication throughout the year to consider and approve the Charity's accounts and the investment performance of the Charity's share portfolio as well as assessing and selecting the donations to be made which are requested through correspondence.
The bulk of the Charity's management is performed by Goodman Derrick LLP, solicitors, of which one of the Trustees, Mrs D M Rawstron, is a consultant.

THE LORD COCKFIELD MEMORIAL TRUST
REPORT OF THE TRUSTEES - 2
FOR THE YEAR ENDED 5 APRIL 2021

Reference and Administrative Details

All correspondence or contact with the Charity should be through Mrs D M Rawstron at
Goodman Derrick LLP, 10 St Bride Street, London EC4A 4AD

Approved by the Trustees and signed on their behalf by

Mrs D M Rawstron - Trustee

9 August 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE LORD COCKFIELD
MEMORIAL TRUST

I report on the Financial Statements for the year ended 5 April 2021, which are set out on Pages 5 to 17.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees, you are responsible for the preparation of the Financial Statements; you consider that the audit requirement of Section 145(1) of the Charities Act 2011 ('the Act') does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

This report is made solely to the Charity's Trustees, as a body, in accordance with section 145 of the Act. My work has been undertaken so that I might state to the Charity's Trustees the matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity's Trustees, as a body, for my independent examination, or for my report.

Basis of Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit and, consequently, I do not express an opinion on the view given by the accounts.

Independent Examiner's Report

In connection with my examination, no matter has come to my attention: -

1. which gives me reasonable cause to believe that in any material respect the requirements.
 - to keep accounting records in accordance with Section 130 of the Act; and
 - to prepare Financial Statements which accord with the accounting records and to comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.

R T Hecquet FCA

Davert Banks & Co
Unit 11 St Saviours Wharf
Mill Street
London SE1 2BE

18 August 2021

THE LORD COCKFIELD MEMORIAL TRUST

BALANCE SHEET

AT 5 APRIL 2021

	Note	5 April 2021	5 April 2020
<u>Fixed Assets</u>			
Investments - Pages 7/11		£ <u>5,076,924.00</u>	£ <u>4,164,498.00</u>
<u>Current Assets</u>			
Cash at Bank:			
Goodman Derrick LLP			
- Client Account at Child & Co		303,061.76	280,941.50
Funds held by Quilter Cheviot		<u>149,288.78</u>	<u>75,046.13</u>
		452,350.54	355,987.63
Liabilities : Amounts falling due for payment within one year	3	<u>7,890.00</u>	<u>7,650.00</u>
Net Current Assets		<u>444,460.54</u>	<u>348,337.63</u>
Net Assets		£ <u>5,521,384.54</u>	£ <u>4,512,835.63</u>
<u>Fund</u>			
Unrestricted		£ <u>5,521,384.54</u>	£ <u>4,512,835.63</u>

E G Lowey

Trustees

Mrs D M Rawstron

9 August 2021

THE LORD COCKFIELD MEMORIAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED TO 5 APRIL 2021

	Note	Unrestricted Funds	Total 5 April 2021	Total 5 April 2020
Income from :				
Investments - pages 12/15	£	116,431.27	£ 116,431.27	£ 134,479.80
Deposit Interest		<u>63.98</u>	<u>63.98</u>	<u>1,236.14</u>
Total		<u>116,495.25</u>	<u>116,495.25</u>	<u>135,715.94</u>
Expenditure on				
Raising Funds				
Investment Management Fees		24,704.00	24,704.00	24,936.90
Charitable Activities	2	84,887.00	84,887.00	235,450.00
Other Expenditure				
Accountancy Fee		5,130.00	5,130.00	4,770.00
Professional Charges		2,760.00	2,760.00	2,880.00
Sundry Expenses		<u>274.00</u>	<u>274.00</u>	<u>-</u>
		<u>117,755.00</u>	<u>117,755.00</u>	<u>268,036.90</u>
(Expenditure)/Income before Investments	(	1,259.75)	(1,259.75)	(132,320.96)
Net Gains / (Losses) on Investments				
- Pages 7/11				
Realised		133,708.67	133,708.67	(2,491.16)
Unrealised		<u>876,099.99</u>	<u>876,099.99</u>	<u>(611,577.63)</u>
Net Income / (Expenditure)		1,008,548.91	1,008,548.91	(746,389.75)
Fund Balance brought forward		<u>4,512,835.63</u>	<u>4,512,835.63</u>	<u>5,259,225.38</u>
Fund Balance carried forward	£	<u>5,521,384.54</u>	£ <u>5,521,384.54</u>	£ <u>4,512,835.63</u>

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 1
FOR THE YEAR ENDED TO 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2021 Holding	Market Value
Aberdeen Asia Pacific 30,000 Acc Shares	£ 81,330.00	30.10.20 – Accumulated Dividend £873.66		39,380.34	30,000	£ 121,584
Aberforth Smaller Cos Income 100 Shares	-	17.11.20 - Purchased - Cost £16,678.77 01.03.21 - Equalization Receipt £72.27		4,072.50	100	20,679
Allianz Gilt Yield 25,000 Shares	-	30.11.20 - Purchased - Cost £53,141.78		(4,076.78)	25,000	49,065
Alliance Trust PLC 100,000 Ordinary 2.5p Shares	609,000.00			326,000.00	100,000	935,000
Aspect Diversified Trends 100 Shares	12,526.00	30.06.20 – Reported Income £355.44 18.11.20 – Purchased 50 Shares - Cost £5,587.43		(321.87)	150	18,147
Associated British Foods PLC 1,250 Ordinary 51s/22p Shares	-	17.11.20 - Purchased - Cost £25,812.86		4,825.14	1,250	30,638
Artemis Global Income 65,000 Shares	46,358.00			21,268.00	65,000	67,626
Ashtead Group PLC 750 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £24,158.28		9,389.72	750	33,548
AstraZeneca PLC 750 Ordinary \$0.25 Shares	53,580.00	17.11.20 - Purchased 250 Shares - Cost £21,206.74		(3,066.74)	1,000	71,720
Baillie Gifford Jap Inc Growth 50,000 Shares	-	18.11.20 - Purchased - Cost £73,883.50 01.03.21 - Equalization Receipt £283.54		3,400.04	50,000	77,000
Barclays PLC 7,500 Ordinary 25p Shares	-	17.11.20 - Purchased - Cost £10,441.80		3,358.20	7,500	13,800
BHP Group PLC 3,500 \$0.50 Shares	43,442.00	17.11.20 - Sold 1,250 Shares - Proceeds £20,575.25	5,060.25	18,603.00	2,250	46,530
Blackrock Continental European Inc 100,000 Shares	132,000.00			42,500.00	100,000	174,500
B & M European Retail 4,000 Ordinary 1p Shares	-	17.11.20 - Purchased - Cost £20,215.71		1,128.29	4,000	21,344
BMO Property Growth & Income Ltd 5,000 Shares	42,390.00			5,931.00	5,000	48,321
BNY Mellon Real Return 50,000 Shares	48,850.00			8,605.00	50,000	57,455
BP PLC 19,000 Ordinary \$0.25 Shares	64,087.00	17.11.20 – Sold 9,000 Shares - Proceeds £21,937.36	(8,419.64)	(4,750.00)	10,000	28,980
British American Tobacco PLC 1,500 Ordinary 25p Shares	44,100.00			(3,367.00)	1,500	40,733
Carried Forward	1,177,663.00		(3,359.39)	472,878.84		1,856,670

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 2
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2021 Holding	Market Value
Brought forward	1,177,663.00		(3,359.39)	472,878.84		1,856,670
BT Group PLC 8,500 Ordinary 5p shares	9,461.00	05.02.21 - Sold - Proceeds £10,443.10	982.10			
Compass Group PLC 3,846 Ordinary 10 5/8p Shares	42,306.00	17.11.20 - Sold 1,846 Shares - Proceeds £25,522.02	5,216.02	7,900.00	2,000	29,900
CRH PLC 750 €0.32 Shares	-	17.11.20 - Purchased - Cost £23,224.09		1,863.91	750	25,088
Diageo PLC 4,200 Ordinary Shares	103,236.00	17.11.20 - Sold 2,950 Shares - Proceeds £87,874.76	15,363.76	6,863.00	1,250	37,588
ETFS Physical Gold 1,000 Shares	125,365.00	Now Wisdomtree	(6,915.00)		1,000	118,450
Experian PLC 3,710 Ordinary US\$0.10 Shares	78,429.00	17.11.20 - Sold 2,710 Shares - Proceeds £80,768.72	23,479.61	4,320.11	1,000	25,460
Findlay Park American Smaller Cos 2,000 Shares	184,135.00			54,721.00	2,000	238,856
Franklin Smaller Cos 12,500 Shares	-	17.11.20 - Purchased - Cost £17,544.29		2,944.71	12,500	20,489
GlaxoSmithKline PLC 2,250 Ordinary 25p Shares	33,512.00	17.11.20 - Purchased 1,250 Shares - Cost £18,159.65	(6,955.65)		3,500	44,716
Hailma PLC 1,000 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £24,319.36		60.64	1,000	24,380
Henderson UK Smaller Cos 1,500 Shares	-	17.11.20 - Purchased - Cost £15,711.30		2,333.70	1,500	18,045
HSBC Holdings PLC 8,500 Ordinary \$0.50 Shares	33,762.00			2,210.00	8,500	35,972
Intermediate Capital Group PLC 1,500 Ordinary 26 1/4p Shares	-	17.11.20 - Purchased - Cost £25,034.29		3,413.71	1,500	28,448
International Public Partner 25,000 Ordinary £0.0001 Shares	36,000.00	04.12.20 - Purchased 5,000 Shares - Cost £8,733.03		5,726.97	30,000	50,460
Invesco Secured Gold 1,000 Lkd Notes	128,000.00		(7,020.00)		1,000	120,980
I Shares FTSE 250 Fund 7,500 Shares	100,650.00	17.11.20 - Sold 2,500 Shares - Proceeds £46,064.74	12,514.74	35,625.00	5,000	102,725
J P Morgan Emerging Markets 8,000 Shares	67,360.00	30.04.20 - Accumulated Dividend £768.80		37,471.20	8,000	105,600
Johnson & Johnson 1,100 Common Shares	120,311.00			9,175.00	1,100	129,486
KBI North American Equity 20,000 Shares	250,040.00			108,700.00	20,000	358,740
Carry Forward	2,490,230.00		54,196.84	735,317.14		3,372,053

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 3
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2021 Holding Market Value
Brought forward	2,490,230.00		54,196.84	735,317.14	3,372,053
La Francaise Inv Vision 25 Shares	23,716.00	17.11.20 - Purchased 15 Shares - Cost £14,729.46 30.11.20 - Reported Income £192.15		831.39	39,469
Land Securities Group PLC 2,000 Ordinary 10p Shares	10,292.00	16.11.20 - Sold - Proceeds £14,058.24	3,766.24		
Legal & General Group PLC 10,000 Ordinary 2.5p Shares	-	17.11.20 - Purchased - Cost £25,115.40		3,234.60	28,350
London Stock Exchange Group PLC 300 Ordinary 6 79/86p Shares	-	17.11.20 - Purchased - Cost £24,486.97	(	2,784.97)	21,702
Lloyds Banking Group PLC 50,000 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £18,123.09		3,261.91	21,385
M & G PLC 4,500 Ordinary 5p Shares	4,923.00	17.11.20 - Purchased 8,000 Shares - Cost £15,380.97		5,871.03	26,175
Marshall Wace Tops 175 Shares	23,727.00	25.11.20 - Purchased 75 Shares - Cost £11,797.34		6,242.66	41,767
Mercantile Inv Trust PLC 75,000 Ordinary 2.5p Shares	120,150.00	17.11.20 - Sold 37,500 Shares - Proceeds £85,920.41	25,845.41	35,925.00	96,000
Montlake Mygate Driven 250 Shares	24,774.00	30.06.20 - Reported Income £222.18 18.11.20 - Purchased 100 Shares - Cost £10,454.24		1,740.58	37,191
National Grid PLC 6,875 Ordinary 11 17/43 p Shares	57,874.00	17.11.20 - Sold 1,875 Shares - Proceeds £17,505.23	1,721.41	1,084.82	43,175
NB Private Equity 5,000 Shares	-	04.12.20 - Purchased - Cost £55,187.88		2,312.12	57,500
Nestle SA 1,250 CHF 0.10 Shares	106,781.00		(	5,516.00)	101,265
Persimmon PLC 1,000 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £28,160.23		2,079.77	30,240
Pimco Global Investments Hedged 7,000 Shares	90,020.00	17.11.20 - Purchased 3,000 Shares - Cost £42,716.65		4,663.35	137,400
Pimco Dynamic Multi Asset 2,000 Shares	24,400.00	30.06.20 - Reported Income £122.34 17.11.20 - Purchased 1,250 Shares - Cost £17,254.60		4,471.06	46,248
Prudential PLC 4,500 Ordinary 5p Shares	41,409.00			28,409.00	69,818
Relx PLC 1,500 14 51/116p Shares	-	17.11.20 - Purchased - Cost £26,600.75		924.25	27,525
Reckitt Benckiser PLC 375 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £25,999.48	(	1,635.48)	24,364
Renishaw PLC 250 Ordinary 20p Shares	-	17.11.20 - Purchased - Cost £13,834.47		2,340.53	16,175
<u>Carried Forward</u>	3,018,296.00		85,529.90	828,772.76	4,237,802

THE LORD COCKFIELD MEMORIAL TRUST
INVESTMENT ACCOUNT - 4
FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020 Market Value	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2021 Holding Market Value
<u>Brought forward</u>	3,018,296.00		85,529.90	828,772.76	4,237,802
Rio Tinto PLC 750 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £36,114.80		4,985.20	750 41,100
Royal Dutch Shell PLC 3,277 Ordinary €0.07 B Shares	46,481.00	17.11.20 - Purchased 723 Shares - Cost £8,590.77	(	1,655.77)	4,000 53,416
Royal London Sterling Credit 75,000 Shares	-	17.11.20 - Purchased - Cost £108,269.25 31.02.21 - Equalization Receipt £473.25	(	396.00)	75,000 107,400
Schroders PLC 6,750 Voting £1 Shares	156,668.00	17.11.20 - Sold - Proceeds £201,995.74	45,327.74		
Segro PLC 3,000 Ordinary Shares	22,362.00		6,096.00		3,000 28,458
Sequoia Economic Infrast Inc 38,208 Shares	36,298.00		3,438.00		38,028 39,736
Smith (DS) 7,500 Ordinary 10p Shares	-	17.11.20 - Purchased - Cost £25,637.68		5,382.32	7,500 31,020
Smiths Group PLC 1,500 Ordinary 37.5p Shares	-	17.11.20 - Purchased - Cost £23,323.59		174.41	1,500 23,498
Smith & Nephew PLC 4,000 Ordinary \$0.20 Shares	54,520.00	17.11.20 - Sold - Proceeds £58,651.25	4,131.25		
3i Group PLC 2,000 Ordinary 73 19/22p Shares	-	17.11.20 - Purchased - Cost £22,821.35		648.65	2,000 23,470
Templeton Emerging Markets IT 10,000 Ordinary 25p Shares	64,700.00		37,500.00		10,000 102,200
Tesco PLC 10,000 Ordinary 5p Shares	-	17.11.20 - Purchased - Cost £22,989.54 15.02.21 - Consolidated to 7,894 Shares Fraction Received £1.66		(	7,894 17,994
Total	26,599.00		3,993.47	3,375.00	900 29,974
Unilever PLC 1,488 Ordinary 3 1/9p Shares	60,071.00	17.11.20 - Sold 738 Shares - Proceeds £33,786.75		(	750 30,165
Vanguard UK Grade Bond 500 Shares	-	17.11.20 - Purchased - Cost £58,418.53 14.01.20 - Equalization Receipt £176.65	(	1,599.88)	500 56,642
Verizon Communications 1,335 Shares	59,529.00		(	3,263.00)	1,335 56,266
Vodafone Group PLC 27,699 Ordinary \$0.20 20/21 Shares	30,751.00		6,271.00		27,699 37,022
Carry Forward	3,576,275.00		138,982.36	884,622.09	4,916,163

THE LORD COCKFIELD MEMORIAL TRUST
 INVESTMENT ACCOUNT - 5
 FOR THE YEAR ENDED 5 APRIL 2021

	Investments held at 6 April 2020	Movements during the Year	Profit/(Loss) On Sale	Increase/(Decrease) to Market Value	Investments held at 5 April 2021
	Market Value			Market Value	Holding Market Value
Brought forward	3,576,275.00		138,982.36	884,622.09	4,916,163
Walgreen Boots Co 1,000 Shares	33,194.00	15.07.20 - Sold - Proceeds £31,644.56	(1,549.44)		
Treasury 4 1/8 % IL 2030 £100,000 Stock	383,550.00	16.11.20 - Sold - Proceeds £380,842.50	(2,707.50)		
Treasury 4 % 2022 £50,000 Stock	53,749.00	05.11.20 - Sold - Proceeds £52,732.25	(1,016.75)		
Treasury 4 .25% 2027 £50,000 Stock	65,449.00			(3,204.00)	50,000 62,245
Treasury 4 .75% 2030 £17,500 Stock	25,636.00			(1,705.00)	17,500 23,931
Treasury 0.125% IL 2036 £30,000 Stock	-	16.11.20 - Purchased - Cost £51,553.10		(1,036.10)	30,000 50,517
Treasury 4 .5% 2042 £15,000 Stock	26,645.00			(2,577.00)	15,000 24,068
	£ 4,164,498.00		£ 133,708.67	£ 876,099.99	£ 5,076,924

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 1

FOR THE YEAR ENDED 5 APRIL 2021

<u>UK Dividends</u>	Dividend Paid
Alliance Trust PLC	
100,000 Ordinary Shares	£ 14,380.00
Ashstead Group PLC	
750 Ordinary Shares	53.63
AstraZeneca PLC	
750 Ordinary Shares	522.00
1,000 Shares	1,374.00
Barclays PLC	
7,500 Ordinary Shares	75.00
BHP Group PLC	
3,500 Shares	1,473.80
2,250 Shares	1,642.22
BP PLC	
19,000 Ordinary Shares	3,097.44
10,000 Ordinary Shares	376.84
British American Tobacco PLC	
1,500 Ordinary Shares	3,156.00
Diageo PLC	
4,200 Ordinary Shares	2,934.96
Experian PLC	
3,710 Ordinary Shares	966.97
1,000 Ordinary Shares	106.75
GlaxoSmithKline PLC	
2,250 Ordinary Shares	1,800.00
Halma PLC	
1,000 Ordinary Shares	68.70
Intermediate Capital Group	
1,500 Ordinary Shares	255.00
M & G PLC	
4,500 Ordinary Shares	979.65
Mercantile Inv Trust PLC	
75,000 Ordinary Shares	3,937.50
87,500 Ordinary Shares	506.25
National Grid PLC	
6,875 Ordinary Shares	2,200.00
5,000 Ordinary Shares	850.00
Persimmon PLC	
1,000 Ordinary Shares	1,950.00
Prudential PLC	
4,500 Ordinary Shares	1,125.45
Royal Dutch Shell PLC	
3,277 Ordinary B Shares	1,220.68
4,000 Ordinary Shares	478.40
Schroders PLC	
6,750 Ordinary Shares	7,695.00
Segro PLC	
3,000 Ordinary Shares	207.00
<u>Carry Forward</u>	<u>53,433.24</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 2

FOR THE YEAR ENDED 5 APRIL 2021

<u>UK Dividends</u>	Dividend Paid
<u>Brought Forward</u>	53,433.24
Smith & Nephew PLC 4,000 Ordinary Shares	1,189.20
3i Group PLC 2,000 Ordinary Shares	350.00
Templeton Emerging Markets IT 10,000 Ordinary Shares	2,900.00
Tesco PLC 10,000 Ordinary Shares	5,093.00
Unilever PLC 1,488 Ordinary Shares	1,645.42
750 Ordinary Shares	282.00
Vodafone Group PLC 27,699 Ordinary Shares	<u>2,232.73</u>
	<u>£ 67,125.59</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 3

FOR THE YEAR ENDED 5 APRIL 2021

<u>UK Unit Trusts</u>			Accumulated/ Paid Dividend	
Aberdeen Asia Pacific 30,000 Shares	£		873.66	
Aberforth Smaller Cos Income 100 Shares			39.73	
Artemis Global Income 65,000 Shares			1,930.05	
Baillie Gifford Jap Inc Group 50,000 Shares			116.46	
Blackrock Continental European Inc 100,000 Shares			4,638.11	
BMO Property Growth & Income 5,000 Shares			1,815.36	
BNY Newton Real Return 50,000 Shares			1,162.88	
J P Emerging Markets 8,000 Shares			<u>768.80</u>	
	£		<u>11,345.05</u>	
 <u>Foreign Dividends</u>		Gross	Tax	Net
B & M European Value Retail SA 4,000 Shares	£	1,972.00	295.80	1,676.20
I Shares FTSE 250 7,500 Shares		1,158.00	-	1,158.00
5,000 Shares		623.00	-	623.00
Johnson & Johnson 1,100 Common Shares		3,359.35	503.88	2,855.47
International Public Partner 25,000 Shares		1,817.50	-	1,817.50
KBI North American Equity 20,000 Shares		7,336.40	-	7,336.40
La Francaise Inv Vision 25 Shares – Reported Income		192.15		192.15
Montlake Mygale Driven 250 Shares – Reported Income		222.18	-	222.18
NB Private Equity Partnership Ltd 5,000 Shares		1,099.40	-	1,099.40
Nestle SA 1,250 Shares		2,785.38	974.88	1,810.50
Pimco Dynamic Multi Asset 2,000 Shares		122.34	-	122.34
Sequoia Economic Infracore Inc 38,208 Shares		2,388.00	-	2,388.00
Total 900 Shares		2,132.95	581.65	1,551.30
Verizon Communications 1,335 Shares		2,542.86	381.39	2,161.47
Walgreen Boots Co. 1,000 Shares		<u>361.83</u>	<u>54.27</u>	<u>307.56</u>
	£	<u>28,113.34</u>	£ <u>2,791.87</u>	£ <u>25,321.47</u>

THE LORD COCKFIELD MEMORIAL TRUST

INVESTMENT INCOME - 4

FOR THE YEAR ENDED 5 APRIL 2021

Unit Trust Interest

Royal London Sterling Credit
75,000 Shares £ 454.05

Property Income Distribution

Segro PLC
3,000 Ordinary Shares £ 432.00

Treasury Stocks Interest

Treasury 4 1/8 % Index Linked 2030
£100,000 Stock 4,442.50
Treasury 4 % 2022
£50,000 Stock 1,000.00
Treasury 4.25% 2027
£50,000 Stock 2,125.00
Treasury 4.75% 2030
£17,500 Stock 831.26
Treasury 4.5% 2042
£15,000 Stock 675.00
£ 9,073.76

Foreign Interest

Aspect Diversified Trends
100 Shares – Reported Income £ 355.44
Pimco Global Investments
7,000 Shares 1,270.66
10,000 Shares 908.86
Vanguard UK Inv Grade Bd
500 Shares 144.39
£ 2,679.35

Investment Income Received

£ 116,431.27

THE LORD COCKFIELD MEMORIAL TRUST
 NOTES TO THE FINANCIAL STATEMENTS - 1
 FOR THE YEAR ENDED 5 APRIL 2021

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

(d) Resources Expended

All Expenditure is accounted for on an Accrual basis.

2. Charitable Activities

	£
Education East Africa	30,000
Educational and other Grants	<u>54,887</u>
	£ <u>84,887</u>

3. Liabilities

Liabilities : Amounts falling due for Payment within one year

Accruals - Accountancy Fee	5,130.00
- Professional	<u>2,760.00</u>
	£ <u>7,890.00</u>

4. Future Charitable Commitments

Grants	£ <u>46,000.00</u>
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THE LORD COCKFIELD MEMORIAL TRUST
NOTES TO THE FINANCIAL STATEMENTS - 2
FOR THE YEAR ENDED 5 APRIL 2021

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2019/20 £Nil).

Travel Expenses were reimbursed to one Trustee £274 (2019/20 £Nil)

Professional Fees of £2,760 are payable to Goodman Derrick LLP for Administration Services in respect of the year ended 5 April 2021.

Mrs D M Rawstron, a Trustee of this Charity, is a consultant of that firm (2019/2020 £2,880.00)