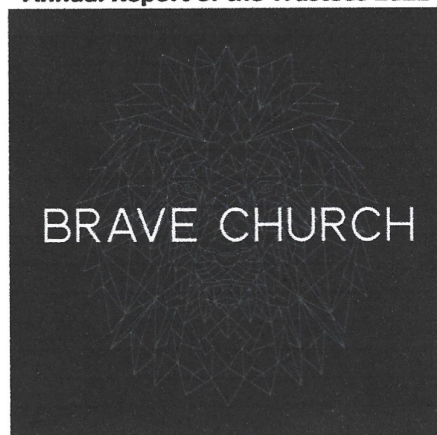


**Brave Church (Charity Reg No: 1123994)**  
**Annual Report of the Trustees 2021**



**Brave Church**

**Report and Financial Statements  
for the year ending**

**31<sup>st</sup> December 2021**

**Charity No:- 1123994**

**Brave Church  
Watson Street  
Oswaldtwistle  
ACCRINGTON BB5 3HH**

**Brave Church**

**Contents of the Financial Statements  
for the Year Ended 31st December 2021**

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## **BRAVE CHURCH CHARITY & ADMINISTRATIVE DETAILS**

Annual Return for 2021

Charity number 1123994

### **Trustees**

Samuel Duerden – Chairman  
Benjamin Whitaker  
Pamela Wharton  
Simon Rushton  
Timothy Haywood

### **Secretary**

Valda Rushton

### **Bankers**

*Current Account*  
Yorkshire Bank plc  
40 Church Street,  
BLACKBURN BB1 5AW

*CafCash Account and CafSavings Account*  
CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill, West Malling  
KENT ME19 4JQ

### **Independent Examiner**

Victoria Jane Forshaw MAAT  
Association of Accounting Technicians  
2 Watson Street  
Oswaldtwistle  
Accrington  
Lancashire  
BB5 3HH

**Brave Church (Charity Reg No: 1123994)**  
**Annual Report of the Trustees 2021 – continued**

**Trustees:**

Samuel Duerden- Chairman (day to day management of the charity)  
Benjamin Whitaker, Pamela Wharton, Simon Rushton, Timothy Haywood

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees of the Charity present their report of the charity's activities along with the financial statements of the Charity for the year ended 31 December 2021.

**Objectives and Activities**

The objectives of the charity as per the trust deed are:

to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Accrington Lancashire and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust

to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and the running of a re-settlement programme for ex-offenders in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. (We have not worked on a resettlement programme for ex-offenders over the last few years and the Trustees are looking at whether to continue this as part of the constitution when they are revising their aims in Spring 2022.)

**Achievement and Performance**  
**Church**

As a church we have continued to be astounded by the continued generosity of our congregation. They have remained committed to faithfully donating throughout this year and without their support we would not have been able to carry out our mandate during the pandemic.

With the support of our volunteers we were able to continue meeting the growing needs of our community. As COVID restrictions ended, it became apparent that the devastation of the last two years had affected every area of society. Alongside the loss, the uncertainty and the wider implications of COVID, many people took a step back to re-evaluate their lives. Samuel and Rachel also took a sabbatical to rediscover their purpose as Senior Ministers. For 10 years they had faithfully led Brave Church and after careful consideration and prayer they felt that it was time to step away from their roles at Brave Church. They were both committed to staying in position and leading the Church until new Senior Ministers were found and therefore they continued to lead all aspects of the charity until 31<sup>st</sup> December 2021.

As a church, we delivered our pre-recorded services online each week to give people a lifeline to stay connected. We have continued this all year despite lowering of restrictions due to protecting vulnerable members of the congregation but also as it has attracted new audiences who prefer online



**Brave Church (Charity Reg No: 1123994)**  
**Annual Report of the Trustees 2021 – continued**

church. Before we re-opened up our walk-in services, we offered smaller groups in the Coffee House to help our most vulnerable readapt to living in community with others again. For some, this helped to ease the worry but as a church we had to recognise that online services would still be just as important for many of our congregation. With this in mind, we decided to record our live services so that our viewers could still feel part of the congregation. The Church bought a new sound desk and large screen to support the online experience.

Throughout the year we reintroduced guest speakers to our online and in person services. We continued to partner with other churches here in the UK and America to expand our preaching delivery.

We have partnered with schools and healthcare providers and slowly started to open up some of our community groups. Numbers were limited due to restrictions and keeping vulnerable people safe. Our pastoral care was greatly scaled up this year and gradually we introduced pastoral meetings in the building rather than outdoors. Our expanded food parcel provision was delivered to home addresses for families that were in need of support.

Our relationship with Compassion International has continued throughout the year, with the church sponsoring 93 children.

We are extremely proud of the way that we have been able to adapt our delivery and still fulfil our charity objectives in the relief of poverty, sickness, the provision of pastoral support and being faithful to our commitment to advancing the Christian faith.

### **Community**

Care for our community expanded throughout 2021. We spent a total of £38,117 on being a helping hand to those affected financially by COVID. Additionally, we gave £8,221 to help support those impacted socially, mentally, and emotionally. We were also able to bless many of those working tirelessly throughout the pandemic with wellbeing gifts, including teachers and careworkers. We supported families with funeral costs to let them know that they were not alone and that we cared.

In July 2021, we partnered with Hyndburn Holiday Activities and Food programme (HAF), where we saw 50 young people from our community, many from disadvantaged backgrounds, take part in Olympic-based team activities and enjoy food together. This was a great highlight of the year and it was great to see the children thriving in the environment that had been created for them. As this had been such a great success, we partnered with HAF for two further events at Christmas. The first was a free of charge community event which involved a nativity service, donkey rides, Santa's grotto and free food and refreshments for every family member and the second event which was 50 children signed up to HAF having a Christmas meal with festive activities. All the children's families also received a Christmas food hamper. This is a partnership that will continue into the future.

### **Building**

The main area of the building remained closed to the general public due to government restrictions on conference centres and soft play areas until July 2021. This enabled us to complete all the construction and cosmetic work on the two new toilet blocks and we also resurfaced the outdoor area where the conservatory and decking had been. The latter not only covered the groundwork but it created more parking spaces for both the Pre-School and the main building. A new entrance with an accessibility ramp was also created, giving greater access to our Coffee House area. Some of the external fire exit doors were replaced and work on emergency lighting was started.

**Brave Church (Charity Reg No: 1123994)**  
**Annual Report of the Trustees 2021 – continued**

Our Church staff who worked in the main building remained on furlough whilst this was available as we were unable to open and generate any income. We were also eligible to claim £36,749 from Business Support Grants. The building remained COVID compliant throughout the whole of 2021. Utilities were higher due to the rising prices and also the building being more operational than the previous year.

**Pre-School**

Following guidance, the Pre-School remained open throughout 2021. Often, we had low numbers as parents that were furloughed chose to keep their children at home. As a charitable organisation, we chose not to charge those who did not attend due to COVID-related issues as we knew that this would directly bring hardship to the families. The Pre-School expenditure was considerably higher despite the lower daily intakes due to the rising cost of PPE and new equipment to help the children to experience new ways of learning. Agency staff were also hired when employees had to isolate due to COVID-related illnesses. Throughout the summer break, the Pre-School was renovated internally and externally.

The Pre-School manager also re-evaluated her role during 2021 and made the decision to leave Pre-School at the end of August. During the pandemic she had been volunteering to help primary school children to read as home schooling had not been beneficial to many children who already struggled with reading. This re-sparked a passion that she previously had as a Primary School Teacher and she has since secured work in this field. We appointed a new Pre-School Manager to oversee this work from September 2021.

**Other**

During 2021, the Coffee House Manager and Children's Party organiser found employment in their chosen professions. Craig and Deborah Clark were appointed as the new Senior Ministers of Brave Church from January 2022. Craig and Deborah have been part of the local church in this area for 25+ years and have significant leadership experience in various sectors.

As a Charity, we recognise that we would not be able to carry out the work we do without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their service to the Church.

**Public benefit**

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

**Structure, governance and management**

The Charity is governed by its Trust Deed and the on-going running of the Charity is overseen by the Board of Trustees.

The Board of Trustees ensures that the charity and its representatives function within the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance. They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of three times.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God



**Brave Church (Charity Reg No: 1123994)**

**Annual Report of the Trustees 2021 – continued**

through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees. This year Simon Rushton and Tim Haywood joined the Trustees on a temporary basis for the purpose of appointing a new Senior Minister/s. Both of these resigned when the new Senior Minister appointments had been made.

**Organisational structure**

In 2021, the Senior Minister, Samuel Duerden had spiritual and day-to-day oversight of the charity. Samuel was Chair of Trustees as per the Constitution and was answerable to them. They met three times in the year. From January 2022, Craig Clark will become the new Senior Minister and Chair of Trustees. Craig will oversee the spiritual aspect of the Church and his wife, Deborah Clark, will oversee the community aspect of the charity.

Alongside the Pre-School staff and the Senior Ministers, the church employed two people full-time (Executive Team Leader and Business & Administration Director). The rest of the charity's work was conducted by a committed group of volunteers.

**Risk Management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

It is a requirement that all Trustees, Staff, and persons working with children and/or vulnerable adults are cleared by the police under Disclosure and Barring Service Scheme. All DBS applications are made through thirtyone:eight (formerly CCPAS). Child protection policies are relevant and effective and safeguarding training has been carried out with all our staff and volunteers. Appropriate insurance cover is in place and is regularly reviewed to ensure that the charity's risks are managed properly. We are adequately covered for Building, Public and Employers' Liability Insurance. We also hold a separate Insurance Policy specifically tailored for Nurseries/Pre-Schools.

**Financial Review**

At 31 December 2021, the Charity held total funds of £304,716, all of which are unrestricted funds. This includes all fixed assets. It is intended that sufficient reserves are retained to enable the Charity to undertake its financial commitments for a minimum of two months which would equate to approximately £30,000. The level of available, liquid unrestricted funds carried forward at 31 December 2021 meets the required level of reserve.

We also note that completed improvements to the building will have added significant value to the building with revaluation planned for 2022.

**Plans for future periods**

As Trustees, we consider that we are continuing to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need, and look forward to extending our work and partnerships in 2022. Plans are well underway for our development into the year. We have completed a full review of our financial liabilities and are confident in our ability to service these.

**Brave Church (Charity Reg No: 1123994)**  
**Annual Report of the Trustees 2021 – continued**

The Trustees are particularly encouraged by the response of community/pastoral support and also the appointment of the new Senior Ministers Craig and Deborah Clark. They are working into 2022 with a transition team to ensure a smooth handover and have plans to build a new team to continue the work. To that end, we plan to update our charitable aims and objectives in Spring 2022 to additionally include offering emotional health support, such as counselling, the provision of education and training, to fully align with our commitment to Pre-School, and the relief of need by way of youth, age, ill-health or disability, financial hardship or other disadvantage through the provision of specialist advice, a drop-in centre and groups.

The community arm will be overseen by Deborah Clark, who has extensive experience in this sector after eleven years as CEO of Community Solutions North West. The wide network and partnerships that both Craig and Deborah bring to Brave Church, as well as their commitment to building a generational, generous and inclusive staff and volunteer team, stand us in good stead for taking the next steps as an organisation.

To this end, it has been agreed in principle by the mortgage provider that we will be able to settle the monies owed on the building by Summer 2022, by way of Church fundraising to the sum of £75000 to be match funded. We understand this is an incredible blessing which will allow the Charity to increase its work significantly.

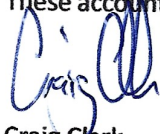
Plans are afoot to transition the Charity into a Charitable Incorporated Organisation (CIO) by the end of 2022 and to widen the Trustees and a Board of Reference to ensure there are specialist portfolio holders who will help us fulfil our charitable objectives. In addition, we have committed to developing our expenditure policies to allow for budgeting, forecasting and operational spending.

Signed On behalf of the Trustees who approve this information



Ben Whitaker - Trustee

These accounts have been discharged for 2021, prior to my appointment as Chair on 9th January 2022



Craig Clark  
Chair of Trustees

**Independent Examiner's Report to the  
Trustees of Brave Church**

**Independent examiner's report to the trustees of Brave Church** I report to the charity trustees on my examination of the accounts of the Brave Church (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report** As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

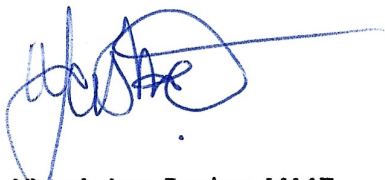
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement** Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Victoria Jane Forshaw MAAT  
Association of Accounting Technicians  
2 Watson Street  
Oswaldtwistle  
Accrington  
Lancashire  
BB5 3HH

24<sup>th</sup> September 2022



**Brave Church Statement of Financial Activities  
for the Year Ended 31 December 2021**

**INCOME FROM**

Charitable Activities	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Birthday Parties	2	–	–	–	210
Donations & Legacies		133,211	11,558	144,769	128,638
Gift Aid received		32,179	–	32,179	32,290
Hyndburn HAF Funding		–	7,800	7,800	–
Government Business Support Grant		36,749	–	36,749	3,000
Government Job Retention Grant		–	77,439	77,439	98,934
Peek a Boo		887	–	887	1,004
Preschool		100,676	–	100,676	124,856
The Coffee House		2,565	–	2,565	4,107
Interest	3	11	–	11	–
		<hr/>	<hr/>	<hr/>	<hr/>
		306,278	96,797	403,075	393,039

**EXPENDITURE ON**

Charitable Activities	4	303,223	96,797	400,020	338,244
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>		303,223	96,797	400,020	338,244
		<hr/>	<hr/>	<hr/>	<hr/>

<b>NET INCOME/(EXPENDITURE) carried forward</b>		3,055	–	3,055	54,795
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**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	9	301,661	–	301,661	246,866
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		304,716	–	304,716	301,661

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**Brave Church**  
**Balance Sheet as at 31st December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
<b>FIXED ASSETS</b>					
Tangible Assets	10	426,747	–	426,747	367,703
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		73,463	–	73,463	61,151
Debtors	11	6,933	–	6,933	22,499
		<u>507,143</u>	<u>–</u>	<u>507,143</u>	<u>451,353</u>
<b>CURRENT LIABILITIES (CREDITORS)</b>					
Falling due within one year	12	(50,517)	–	(50,517)	(23,282)
		<u>(50,517)</u>	<u>–</u>	<u>(50,517)</u>	<u>(23,282)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>456,626</b>	<b>–</b>	<b>456,626</b>	<b>428,071</b>
<b>CREDITORS</b>					
Falling due after more than one year		(151,910)	–	(151,910)	(126,410)
		<u>(151,910)</u>	<u>–</u>	<u>(151,910)</u>	<u>(126,410)</u>
<b>NET ASSETS</b>		<b>304,716</b>	<b>–</b>	<b>304,716</b>	<b>301,661</b>
		<u>304,716</u>	<u>–</u>	<u>304,716</u>	<u>301,661</u>

**REPRESENTED BY FUNDS (per revised SOFA)**

Unrestricted	304,716	301,661
Restricted	–	–
	<u>304,716</u>	<u>301,661</u>

The financial statements were approved by the Board of Trustees on 09 August 2022.  
These are signed on the Trustees behalf by:

Benjamin Whitaker  
Trustee

Charity Registration Number :1123994

The notes form part of these financial statements

**Brave Church**  
**Notes to the Financial Statements for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Financial reporting standard 102 - reduced disclosure exemptions.** The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Support costs directly attributable to an activity have been allocated to that activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 15% on cost

Electronic equipment - 15% on cost

**Brave Church**  
**Notes to the Financial Statements for the Year Ended 31 December 2021- continued**

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme with The People's Pension.

Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Basic financial instruments**

Basic financial instruments are measured at amortised cost with changes recognised in profit or loss.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Critical accounting estimates and assumptions:**

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

**Critical areas of judgement:**

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. The items in the financial statements where these judgements and estimates have been made include: -

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset

**BRAVE CHURCH****Notes to the Financial statements for the Year Ended 31 December 2021 - continued****2. CHARITABLE ACTIVITIES**

There were no other trading as all activities activities run by Brave Church meet the objectives and the aims written within the Trust Deed.

Below is a breakdown of the Income from Charitable Activities.

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Birthday Parties	–	210
Donations & Legacies	144,769	128,638
Gift Aid received	32,179	32,290
Hyndburn HAF Funding	7,800	–
Government Business Support	36,749	3,000
Government Job Retention Grant (Furlough)	77,439	98,934
Peek a Boo	887	1,004
Preschool	100,676	124,856
The Coffee House	2,565	4,107
Interest	11	–
	<hr/>	<hr/>
	403,075	393,039

**3. INVESTMENT INCOME**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deposit account interest	11	–
	<hr/>	<hr/>
	11	–

This has been added into the Charitable Activities Income for the year ending 31st December 2021.

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Unrestricted Cost (see note 5) £</b>	<b>Restricted Cost (see note 6) £</b>	<b>TOTALS  £</b>
Charitable activities	303,223	96,797	400,020
	<hr/>	<hr/>	<hr/>

There have been no Support Costs in the Year ended 31 December 2021.

**BRAVE CHURCH**

**Notes to the Financial statements for the Year Ended 31 December 2021 - continued**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>Unrestricted Costs 2021</b>	<b>Restricted Costs 2021</b>	<b>TOTAL Costs 2021</b>	<b>TOTAL Costs 2020</b>
Accommodation/Travel/Fuel	3,065	–	3,065	1,089
Administration	256	–	256	626
Advertising	94	–	94	46
Building Covid Compliant	2,492	–	2,492	1,887
Charity Lease Car	–	–	–	5,751
Charity Salaries	95,148	77,439	172,588	172,897
Coffee House Stock	894	–	894	2,982
Community Support	26,559	11,558	38,117	33,542
Depreciation	13,544	–	13,544	3,125
Guest Honorarium	2,900	–	2,900	400
Hospitality	1,717	–	1,717	1,301
Household Stock (Building)	7,032	–	7,032	6,658
Insurances	3,705	–	3,705	3,727
Internet/Phone	3,546	–	3,546	3,595
Media/Website/Worship	6,694	–	6,694	5,411
Ministry Events	4,927	7,800	12,726	334
Ministry Gifts	6,618	–	6,618	3,485
Monthly Fee/Bank Charge	268	–	268	147
Mortgage Interest	23,590	–	23,590	–
Pastoral Support	8,221	–	8,221	5,363
Peek a Boo	–	–	–	238
Preschool	34,329	–	34,329	28,028
Printing	612	–	612	1,968
Refuse	1,025	–	1,025	683
Renovations/Repair	33,964	–	33,964	35,192
Subscription/Memberships	5,351	–	5,351	5,950
Training	575	–	575	1,090
Utilities	16,096	–	16,096	12,729
	<hr/>	<hr/>	<hr/>	<hr/>
	<b>303,223</b>	<b>96,797</b>	<b>400,020</b>	<b>338,244</b>
	<hr/>	<hr/>	<hr/>	<hr/>



# **BRAVE CHURCH**

## **Notes to the Financial statements for the Year Ended 31 December 2021 - continued**

### **6. SUPPORT COSTS**

	Direct costs (see note 5) £	Support cost (see note 6) £	TOTALS £
Independent examiner fees	—	—	—
	<hr/>	<hr/>	<hr/>

### **7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year trustee remuneration totalled £31,595 (2020 - £24,887). £24,793 of the monies relate to one trustee being paid for his position as Senior Minister of Brave Church (as the Trust Deed specifies) over a twelve month period and not to his post or duties as a trustee of the charity. £6,802 of the monies relate to a full time employee being paid for his position as Executive Team Leader of Brave Church and not as a temporary trustee of the charity during the transition period October to December 2021. All figures include Employer National Insurance and Pension contributions.

There were no other benefits for the year ended 31st December 2021 or 31st December 2020.

#### **Trustees' expenses**

There were no trustee's expenses paid in the year ended 31 December 2021 or for the year ended 31 December 2020.

### **8. STAFF COSTS**

	2021 £	2020 £
Wages and salaries	157,359	158,648
Social Security Costs	11,618	11,729
Other Pension Costs	3,611	2,520
	<hr/>	<hr/>
	172,588	172,897
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows

	2021	2020
Trustee	1	1
All Charity Staff	9	11
	<hr/>	<hr/>
	10	12
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.



**BRAVE CHURCH**

**Notes to the Financial statements for the Year Ended 31 December 2021 - continued**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

<b>INCOME FROM</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Charitable Activities	£	£	£
Birthday Parties	210	–	210
Donations & Legacies	116,378	12,260	128,638
Gift Aid received	32,290	–	32,290
Grants/Funding	–	–	–
Government Business Support Grant	3,000	–	3,000
Government Job Retention Grant	–	98,934	98,934
Peek a Boo	1,004	–	1,004
Preschool	124,856	–	124,856
The Coffee House	4,106	1	4,107
VAT overcharged now recoverable	–	–	–
Interest	–	–	–
	<hr/>	<hr/>	<hr/>
	281,844	111,195	393,039
 <b>EXPENDITURE ON</b>			
Charitable activities	227,049	111,195	338,244
Other activities	–	–	–
	<hr/>	<hr/>	<hr/>
<b>TOTAL</b>	227,049	111,195	338,244
	<hr/>	<hr/>	<hr/>
 <b>NET INCOME/(EXPENDITURE)</b>	54,795	–	54,795
 <b>RECONCILIATION OF FUNDS</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Total funds brought forward	246,866	–	246,866
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	301,661	–	301,661
	<hr/>	<hr/>	<hr/>

**BRAVE CHURCH**

**Notes to the Financial statements for the Year Ended 31 December 2021- continued**

**10. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and Fittings £</b>	<b>Electronic equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st January 2021	350,000	51,280	30,950	432,230
Additions (2 new toilet blocks and revamp existing)	–	21,954	–	21,954
Additions (Preschool)	–	5,931	–	5,931
Additions (Boiler/additional radiators office/hall)	–	5,216	–	5,216
Additions ( Emergency Lighting & doors)	–	10,433	–	10,433
Additions (Sound desk, screen and tvs)	–	–	29,053	29,053
	<u>350,000</u>	<u>94,815</u>	<u>60,003</u>	<u>504,818</u>
<b>DEPRECIATION</b>				
At 1st January 2021	–	42,884	21,643	64,527
Charge for year	–	7,790	5,754	13,544
	<u>–</u>	<u>50,674</u>	<u>27,397</u>	<u>78,071</u>
<b>NET BOOK VALUE</b>				
At 31st December 2021	<u>350,000</u>	<u>44,141</u>	<u>32,606</u>	<u>426,747</u>
	<u>350,000</u>	<u>8,396</u>	<u>9,307</u>	<u>367,703</u>

No depreciation is provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

Depreciation has been made on all new additions to Fixtures and Fittings and electrical equipment.

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
<b>Debtors</b>		
Gift Aid	6,333	22,499
Hyndburn HAF Funding	600	–
	<u>6,933</u>	<u>22,499</u>

**BRAVE CHURCH****Notes to the Financial statements for the Year Ended 31 December 2021 - continued****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security	3,087	2,632
Other Pension costs	1,484	-
Ministry events	601	
Utilities	2,965	325
Renovations & Repairs	2,751	
Loan Repayments	4,500	-
Mortgage Interest	23,590	-
Prepayment Preschool	11,435	20,229
Other Creditors	104	96
	<hr/>	<hr/>
	50,517	23,282

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mortgage	126,410	126,410
Loan	25,500	-
	<hr/>	<hr/>
	151,910	126,410

Depreciation is not provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.  
two years interest being added to the remaining balance.

**14. LOANS**

The following loan is included within creditors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Repayments due within one year	4,500	-
Repayments due between one and five years	25,500	-
	<hr/>	<hr/>
	25,500	-

**15. LEASING AGREEMENTS**

There have been no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2021. There were also no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2020.

**BRAVE CHURCH****Notes to the Financial statements for the Year Ended 31 December 2021 - continued****16. SECURED DEBTS**

The following secured debts are included within creditors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mortgage	126,410	126,410
	<hr/>	<hr/>
	126,410	126,410
	<hr/>	<hr/>

**17. RELATED PARTY DISCLOSURES**

Trustees have made regular donations to the Church during the year.

Remuneration paid to family members of trustees during the year was £43,804 (2020 - £23,135). This relates to two trustee wives being paid as full time employees of Brave Church. One Related Party is for a twelve month period and one Related Party is for a three month period. The figure includes Employer National Insurance and Pension Contributions. The total also includes payments totalling £13,157 paid to a third Related Party who is the sister of a trustee. She holds a Qualified Teacher status and is currently managing our Ofsted registered Pre-School.