



Brave Church

Report and Financial Statements
for the year ending

31st December 2020

Charity No:- 1123994

Brave Church
Watson Street
Oswaldtwistle
ACCRINGTON BB5 3HH

Brave Church

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for the Year Ended 31st December 2020**

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BRAVE CHURCH CHARITY & ADMINISTRATIVE DETAILS

Annual Return for 2020

Charity number 1123994

Trustees

Samuel Duerden – Chairman

Benjamin Whitaker

Pamela Wharton

Secretary

Valda Rushton

Bankers

Current Account

Yorkshire Bank plc

40 Church Street,

BLACKBURN BB1 5AW

CafCash Account and CafSavings Account

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill, West Malling

KENT ME19 4JQ

Independent Examiner

Victoria Jane Forshaw MAAT

Association of Accounting Technicians

2 Watson Street

Oswaldtwistle

Accrington

Lancashire

BB5 3HH

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020

Trustees:

Samuel Duerden- Chairman (day to day management of the charity)

Benjamin Whitaker, Pamela Wharton

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees of the Charity present their report of the charities activities along with the financial statements of the Charity for the year ended 31 December 2020.

Objectives and Activities

The objectives of the charity as per the trust deed are:

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the UK or the world as the trustees from time to time think fit.

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the UK or the world as the trustees from time to time may think.

Achievement and Performance
Church

Obviously, due to the circumstances created by the pandemic, our regular program, structure, and vision for 2020 dramatically shifted in March 2020. We adapted, in order to meet the rising levels of need in our local community. In order to do this, we redirected our finances so that we could be the helping hand local people needed in this time of crisis.

We worked in partnership with local schools and healthcare providers, from which we received referrals and met a variety of needs of those impacted directly by the pandemic, whether it be loss of employment, decreased earnings, and those who experienced loss. Our help included food hampers for families and children, topping up utility prepaid cards, purchasing school uniforms, providing white goods for families, contributions to funeral costs, and much more.

Furthermore, we also changed our approach and delivery of pastoral support. We increased our connection with those in the church and our community. Utilising our amazing volunteer teams. We provided a telephone befriending service, delivered food, did shopping for those vulnerable, sent gifts to help raise spirits, and provided spiritual support, encouragement and care.

We also switched to offering Church services in an online format, something we had previously not done. We needed to invest in equipment in order to do this, but it has proved extremely popular and been a source of encouragement to many in these troubling times.

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020- continued

Our relationship with Compassion International has continued throughout the year, despite changes to people's circumstances. The annual mission trip to Rwanda was cancelled due to travel restrictions.

As a charity we are extremely proud of the way that we have adapted our delivery during this period and still fulfilled our charity objectives in the relief of poverty, sickness, the provision of pastoral support and being faithful to our commitment to advancing the Christian faith.

Community

Our care for our community has been shown in a different form than in previous years. We spent a total of £33,542 on being a helping hand to those affected financially by Covid-19. Additional to this we gave £5,363 to help support those impacted socially, mentally, and emotionally. We also were able to give ministry gifts totalling £3,484 to local teachers and non-teaching staff to show our support of the great work they did in this past year.

Building

As the main area of the building has remained closed to the general public due to Government restrictions on conference centres and soft play areas, we took the opportunity to make renovations to the property. We finished off the office blocks and utilised some of this space for our online recordings. Additional renovations included removal of a conservatory and decking, removing raised drainage pipes and submerging them underground. This was costly due to the size of our outside space. Work also began on new toilet blocks in order to increase the size of these. We did furlough our building staff as we were unable to open and generate any finance. We were unable to access any of the business grants that were available in March due to the rateable value of the building being higher than the eligibility requirements. Later in the year we did manage to secure some of the local restriction grants totalling £3,000.

Pre-School

Following guidance, we did close our Pre-School from March-September; however, we supported families with voluntary home visits and some online collective worship, connection and storytelling classes. We also made the storytelling classes available on social media to our wider community. During the year we were able to provide home-schooling packs that we printed and sent to each child's home. We were able to utilise the Job Retention Scheme for our preschool staff during this period, and from September the staff were flexibly furloughed due to the reality of having to close if any cases arose causing us to close and due to the low attendance of uptake for the Autumn term. Also, we have purchased further equipment, removed all soft furnishings, and followed all PPE requirements.

Church

All our services went online so that everyone could still access these, maintain connection, and receive spiritual encouragement. We used Facebook Watch for these and produced an extremely high quality of media in order to make these as good as we could. In order to move digitally as a church, we made significant investment in media, sound, and recording equipment totalling £12,884. We also ran online prayer meetings, Alpha courses, leadership training, and volunteer meetings to coordinate all our projects. At points we were able to meet in person with the most vulnerable in our church family in order to provide a lifeline and much needed connection.

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020 - continued

As a church we have been astounded by the continued giving and generosity of our congregation, we would not have been able to carry out all that we have done if it was not for this.

Other

Although there were no Lease Agreements payments due in 2020, as a Church we paid to keep the Charity Lease Car so that shopping could be delivered to the public. This agreement was terminated before the end of the year and no further Leasing arrangements were made.

It is noted that utilities, phone, printing and advertising costs remained the same or higher than the previous year and this was due to the building being a base for those meeting the needs of the community.

As a Charity, we recognise that we would not be able to carry out the work we do without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their service of the Church.

Public benefit

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

Structure, governance and management

The Charity is governed by its Trust Deed and the on-going running of the Charity is overseen by the Board of Trustees.

The Board of Trustees ensures that the charity and its representatives' function within the legal and regulatory framework of the sector and in line with the organisations' governing document, continually striving for best practice in governance.

They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of three times.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees.

Organisational structure

The Senior Minister, Pastor Samuel Duerden has Spiritual and day to day oversight of the charity. Pastor Samuel is chair of the trustees as per the Constitution and is answerable to them. They meet approximately three or four times a year.

Alongside the Pre School staff the church employed 4 people full-time (Church Pastor, Executive Team Leader, Business & Administration Director, Creative and Marketing Director and Creative and Worship Director) and 2 people part-time (Coffee House Manager and Children's party organiser).

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020 – continued

During 2020, the employment for three staff members has finished. One of these was planned and two moved on to follow a different career path. Also, the apprentice met all requirements of their course and has since progressed to further employment elsewhere. Our preschool team has one additional staff member to assist in helping our setting meet all Covid guidelines.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure, and before purchasing anything staff are required to fill out a purchase request form. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

Appropriate insurance cover is in place and is regularly reviewed to ensure that the charities risks are managed properly. We are adequately covered for Building, Public and Employers Liability Insurance.

It is a requirement that all Trustees, staff, and persons working with children and/or vulnerable adults are cleared by the Police under Disclosure and Barring Service Scheme. The Charity subscribes to the Churches Protection Advisory Service (CCPAS) to ensure compliance with the rules and regulations relating to children and vulnerable adults. All DBS applications are made through thirtyone:eight formerly CCPAS. This year we have once again reviewed all of our Child protection policies to make sure they are relevant and effective and carried out safeguarding training with all our staff and volunteers.

Financial Review

At 31 December 2020, the Charity held total funds of £301,661 all of which are unrestricted funds. This includes all fixed assets. It is intended that sufficient reserves are retained in order to enable the Charity to undertake its financial commitments for a minimum of two months which would equate to approximately £30,000. The level of available, liquid unrestricted funds carried forward at 31 December 2020 meets the required level of reserve.

We also note that completed improvements to the building will have added significant value to the building although an official revaluation has yet to be arranged.

Plans for future periods

Plans are well underway for our development into the next year. We have completed a full review of our financial liabilities and are extremely confident in our ability to service these. The Trustees are particularly encouraged by the response of community support.

As Trustees, we consider that we are continuing to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need and look forward to extending our work and partnerships this coming year.

Signed On behalf of Trustees who approve this information

Samuel Duerden (Chair of Trustees Agreed 21/06/21)

**Independent Examiner's Report to the
Trustees of Brave Church**

Independent examiner's report to the trustees of Brave Church I report to the charity trustees on my examination of the accounts of the Brave Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Victoria Jane Forshaw MAAT
Association of Accounting Technicians
2 Watson Street
Oswaldtwistle
Accrington
Lancashire
BB5 3HH

30 July 2021

Brave Church Statement of Financial Activities
for the Year Ended 31 December 2020

INCOME FROM

Charitable Activities	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Birthday Parties	2	210	–	210	3,440
Donations & Legacies		116,378	12,260	128,638	127,169
Gift Aid received		32,290	–	32,290	28,018
Grants/Funding		–	–	–	9,970
Government Business Support Grant		3,000	–	3,000	–
Government Job Retention Grant		–	98,934	98,934	–
Lease Car overcharged now recoverable		–	–	–	4,500
Peek a Boo		1,004	–	1,004	5,730
Preschool		124,856	–	124,856	129,145
The Coffee House		4,106	1	4,107	16,555
VAT overcharged now recoverable		–	–	–	4,695
Interest	3	–	–	–	4
		<hr/>	<hr/>	<hr/>	<hr/>
		281,844	111,195	393,039	329,226

EXPENDITURE ON

Charitable Activities	4	227,049	111,195	338,244	325,347
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL		227,049	111,195	338,244	325,347
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE) carried forward		54,795	–	54,795	3,697

RECONCILIATION OF FUNDS

Total funds brought forward	9	246,866	–	246,866	242,987
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		301,661	–	301,661	246,866

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Brave Church
Balance Sheet as at 31st December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
FIXED ASSETS					
Tangible Assets	10	367,703	–	367,703	357,944
CURRENT ASSETS					
Cash at bank and in hand		61,151	–	61,151	2,180
Debtors	11	22,499	–	22,499	15,428
		<hr/>	<hr/>	<hr/>	<hr/>
		451,353	–	451,353	375,552
CURRENT LIABILITIES (CREDITORS)					
Falling due within one year	12	(23,282)	–	(23,282)	(2,276)
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		428,071	–	428,071	373,276
CREDITORS					
Falling due after more than one year		(126,410)	–	(126,410)	(126,410)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		301,661	–	301,661	246,866
		<hr/>	<hr/>	<hr/>	<hr/>

REPRESENTED BY FUNDS (per revised SOFA)

Unrestricted	301,661	246,866
Restricted	–	–
	<hr/>	<hr/>
	301,661	246,866

The financial statements were approved by the Board of Trustees on 21 June 2021.
These are signed on the Trustees behalf by:

Samuel Duerden
Trustee

Charity Registration Number :1123994

The notes form part of these financial statements

Brave Church
Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Financial reporting standard 102 - reduced disclosure exemptions. The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs directly attributable to an activity have been allocated to that activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 15% on cost

Electronic equipment - 15% on cost

Brave Church
Notes to the Financial Statements for the Year Ended 31 December 2020- continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme with The People's Pension. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

Basic financial instruments are measured at amortised cost with changes recognised in profit or loss.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. The items in the financial statements where these judgements and estimates have been made include: -

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset

BRAVE CHURCH**Notes to the Financial statements for the Year Ended 31 December 2020 - continued****2. CHARITABLE ACTIVITIES**

There were no other trading as all activities activities run by Brave Church meet the objectives and the aims written within the Trust Deed.

Below is a breakdown of the Income from Charitable Activities.

	2020	2019
	£	£
Birthday Parties	210	3,440
Donations & Legacies	128,638	127,169
Gift Aid received	32,290	28,018
Grants/Funding	–	9,970
Government Business Support	3,000	–
Government Job Retention Grant (Furlough)	98,934	–
Lease Car overcharged now recoverable	–	4,500
Peek a Boo	1,004	5,730
Preschool	124,856	129,145
The Coffee House	4,107	16,555
VAT overcharged now recoverable	–	4,695
Interest	–	4
	<hr/>	<hr/>
	393,039	329,226

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	–	4
	<hr/>	<hr/>
	–	4

This has been no entry added into the Charitable Activities Income for the year ending 31st December 2020.

4. CHARITABLE ACTIVITIES COSTS

	Unrestricted Cost (see note 5) £	Restricted Cost (see note 6) £	TOTALS £
Charitable activities	227,049	111,195	338,244
	<hr/>	<hr/>	<hr/>

There have been no Support Costs in the Year ended 31 December 2020.

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2020 - continued

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Costs 2020	Restricted Costs 2020	TOTAL Costs 2020	TOTAL Costs 2019
Accommodation/Travel/Fuel	1,089	–	1,089	9,091
Administration	626	–	626	100
Advertising	46	–	46	14
Building Covid Compliant	1,887	–	1,887	–
Charity Lease Car	5,751	–	5,751	6,223
Charity Salaries	73,963	98,934	172,897	170,307
Coffee House Stock	2,981	1	2,982	11,033
Community Support	21,282	12,260	33,542	–
Depreciation	3,125	–	3,125	1,402
Funding/Grant	–	–	–	9,970
Guest Honorarium	400	–	400	4,611
Hospitality	1,301	–	1,301	3,330
Household Stock (Building)	6,658	–	6,658	8,873
Insurances	3,727	–	3,727	3,016
Internet/Phone	3,595	–	3,595	3,082
Media/Website/Worship	5,411	–	5,411	2,495
Ministry Events	334	–	334	4,839
Ministry Gifts	3,484	–	3,484	3,471
Monthly Fee/Bank Charge	147	–	147	76
Mortgage Interest	–	–	–	8,270
Pastoral Support	5,363	–	5,363	–
Peek a Boo	238	–	238	1,246
Preschool	28,028	–	28,028	19,888
Printing	1,968	–	1,968	1,125
Refuse	683	–	683	1,025
Renovations/Repair	35,192	–	35,192	10,946
Rwanda	–	–	–	21,111
Subscription/Memberships	5,950	–	5,950	6,499
Table/Chair hire	–	–	–	181
Training	1,090	–	1,090	452
Utilities	12,729	–	12,729	12,671
	<hr/>	<hr/>	<hr/>	<hr/>
	227,049	111,195	338,244	325,347
	<hr/>	<hr/>	<hr/>	<hr/>

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2020 - continued

6. SUPPORT COSTS

	Direct costs (see note 5) £	Support cost (see note 6) £	TOTALS £
Independent examiner fees	—	—	—
	<hr/>	<hr/>	<hr/>

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustee remuneration totalled £24,887 (2019 - 25,439). The monies relate to one trustee being paid for his position as Senior Minister of Brave Church (as the Trust Deed specifies) and not linked to his post or duties as a trustee of the charity. The figure includes Employer National Insurance and Pension Contributions.

There were no other benefits for the year ended 31st December 2020 or 31st December 2019.

Trustees' expenses

There were no trustee's expenses paid in the year ended 31 December 2020 or for the year ended 31 December 2019.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	158,648	160,844
Social Security Costs	11,729	7,745
Other Pension Costs	2,520	1,718
	<hr/>	<hr/>
	172,897	170,307
	<hr/>	<hr/>

Costs are higher this year due to employees reaching different salary age brackets and being eligible for automatic enrolment in to pension schemes.

The average monthly number of employees during the year was as follows

	2020	2019
Trustee	1	1
All Charity Staff	11	11
	<hr/>	<hr/>
	12	12
	<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2020 - continued

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charitable Activities	£	£	£
Birthday Parties	3,440	–	3,440
Donations & Legacies	115,908	11,261	127,169
Gift Aid received	28,018	–	28,018
Grants/Funding	–	9,970	9,970
Lease Car overcharged now recoverable	4,500	–	4,500
Peek a Boo	5,730	–	5,730
Preschool	129,145	–	129,145
The Coffee House	16,555	–	16,555
VAT overcharged now recoverable	4,695	–	4,695
Interest	4	–	4
	<hr/>	<hr/>	<hr/>
	307,995	21,231	329,226
 EXPENDITURE ON			
Charitable activities	300,971	24,376	325,347
Other activities	–	–	–
	<hr/>	<hr/>	<hr/>
TOTAL	300,971	24,376	325,347
	<hr/>	<hr/>	<hr/>
 NET INCOME/(EXPENDITURE)	7,024	(3,145)	3,697
 RECONCILIATION OF FUNDS			
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Total funds brought forward	239,842	3,145	242,987
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	246,866	–	246,866
	<hr/>	<hr/>	<hr/>

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2020- continued

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and Fittings £	Electronic equipment £	Totals £
COST				
At 1st January 2020	350,000	49,346	20,000	419,346
Additions (Office/studio)	–	1,934	–	1,934
Additions (Media)	–	–	10,950	10,950
	<hr/>	<hr/>	<hr/>	<hr/>
	350,000	51,280	30,950	432,230
DEPRECIATION				
At 1st January 2020	–	41,402	20,000	61,402
Charge for year	–	1,482	1,643	3,125
	<hr/>	<hr/>	<hr/>	<hr/>
	–	42,884	21,643	64,527
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31st December 2020	350,000	8,396	9,307	367,703
	<hr/>	<hr/>	<hr/>	<hr/>
	350,000	7,944	–	357,944
	<hr/>	<hr/>	<hr/>	<hr/>

No depreciation is provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

Depreciation has been made on all new additions to Fixtures and Fittings and electrical equipment.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors		
Gift Aid	22,499	3,938
Lease Car overcharged now recoverable	–	4,500
Preschool	–	2,295
VAT overcharged now recoverable	–	4,695
	<hr/>	<hr/>
	22,499	15,428

BRAVE CHURCH
Notes to the Financial statements for the Year Ended 31 December 2020 - continued

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	2,632	1,899
Other Pension costs	–	142
Utilities	325	143
Prepayment Preschool	20,229	–
Other Creditors	96	92
	<hr/>	<hr/>
	23,282	2,276

High Prepayment Preschool figure reflects LCC paying funding designated for the Spring term in December 2020 rather than in January 2021.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Mortgage	126,410	126,410
	<hr/>	<hr/>
	126,410	126,410

Depreciation is not provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

14. LOANS

Brave Church has not taken out any loans and therefore there is no money to be paid back in the year ending 31st December 2020 or the year ending the 31st December 2019.

15. LEASING AGREEMENTS

There have been no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2020. There were also no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2019.

BRAVE CHURCH
Notes to the Financial statements for the Year Ended 31 December 2020 - continued

16. SECURED DEBTS

The following secured debts are included within creditors

	2020	2019
	£	£
Mortgage	126,410	126,410
	<hr/>	<hr/>
	126,410	126,410
	<hr/>	<hr/>

17. RELATED PARTY DISCLOSURES

Trustees have made regular donations to the Church during the year.

Remuneration paid to family members of trustees during the year was £23,135 (2019 - £14,732). This relates to a trustee's wife being a paid employee of Brave Church. The figure includes Employer National Insurance and Pension Contributions.

Whilst this does seem remarkably higher than the previous year this is due to the Related Party becoming a full time employee in September 2019 and therefore 2020 figures reflect a full year in her new role.