

BRAVE CHURCH

England & Wales · Charity number 1123994

Details

Other names	HOPE CHURCH LANCASHIRE, HOPE METRO
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Status	Registered
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Legal form	Trust
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Registered	2008-05-08
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Register	View on the Charity Commission register
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Contact

Address	Brave Church Watson Street Oswaldtwistle Lancashire BB5 3HH
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Phone	01254372771
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Email	hello@bravechurch.co.uk
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Website	www.bravechurch.co.uk
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Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN OSWALDTWISTLE LANCASHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE TRUST.(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.(C) TO ADVANCE THE EDUCATION OF CHILDREN, YOUNG PEOPLE AND ADULTS BY THE PROVISION OF A DEDICATED CHRISTIAN ETHOS PRE-SCHOOL, TRAINING AND DEVELOPMENT THAT PERTAINS TO LIFELONG LEARNING, AND INFORMATION MEDIA TO SUPPORT INDIVIDUAL CAPABILITIES, COMPETENCES, SKILLS AND UNDERSTANDING IN OSWALDTWISTLE LANCASHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT (D) TO RELIEVE THOSE IN NEED BY REASON OF YOUTH, AGE, ILL-HEALTH OR DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE THROUGH THE PROVISION OF SPECIALIST ADVICE, A DROP-IN CENTRE AND GROUPS IN OSWALDTWISTLE LANCASHIRE AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT

Activities: We are a faith based charity committed to making a difference in the local community. We run a Christian church and offer various community based programs for young people, children, and families.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** ACCRINGTON LANCASHIRE AND WORLDWIDE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£531,419	£572,490	£434,483	17
2023-12-31	£406,375	£355,216	-	-
2022-12-31	£433,658	£313,979	-	-
2021-12-31	£403,075	£400,020	-	-
2020-12-31	£393,039	£338,244	-	-

Trustees

Name	Role	Appointed
Craig Clark	Chair	2022-01-09
Andy McCulloch		2025-01-01
Jeff Brunton		2023-06-27
Rebecca Fryer		2022-03-30

BRAVE CHURCH

England & Wales - Charity number 1123994

Accounts

BRAVE CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

BRAVE CHURCH

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BRAVE CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Craig Clark
Jeff Brunton
Rebecca Fryer
Andy McCulloch (appointed 1 January 2025)

Charity registered number

1123994

Registered office

Watson Street, Oswaldtwistle, Lancashire, BB5 3HH

Accountants

CW Accountants Limited, The Boulevard Centre, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Finance Account, 40 Church Street, Blackburn, BB1 5AW

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Co-Operative Bank PLC, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2024 to 31 December 2024. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Objectives and Activities

a. POLICIES AND OBJECTIVES

a) **To advance the Christian faith** in accordance with the statement of beliefs appearing in the schedule hereto in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

(b) **To relieve sickness and financial hardship and to promote and preserve good health** by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the trustees from time to time may think fit.

(c) **To advance the education of children, young people and adults** by the provision of a dedicated Christian ethos pre-school, training and development that pertains to lifelong learning, and information media to support individual capabilities, competence's, skills and understanding in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit

d) **To relieve those in need by reason of youth, age, ill-health or disability, financial hardship or other disadvantage** through the provision of specialist advice, a drop-in centre and groups in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit

b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

Achievements and performance

a. REVIEW OF ACTIVITIES

Church Activities

The Church continues to be led by Senior Ministers, Craig Clark & Deborah Clark during this year. The church has continued to transition into a generational church that seeks to engage with all age groups and continues to develop spiritual, social and educational activities in line with the charities objectives in order to meet the needs of the local communities engaging with the church.

The church congregation continues to widen in diversity and makeup. The church continues to develop creative ways in engaging with the online congregation who are unable to physically access the churches services and community resources. In addition, the growing social media presence continues to prove successful in engaging with people which has resulted in numerous people and families attending the church due to this effective engagement.

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

The ministry has been undertaken by a team led by Craig Clark who facilitates regular and relevant preaching series. Additional ministry through pastoral, grief and loss support, end of life support, funerals and crisis support were undertaken throughout the year for both church families and the community.

Significant emphasis has been placed on continuing the development of discipleship programmes to enable the congregation to grow in their faith. In addition, monthly corporate prayer and worship nights have been consistently being held. Due to the focus on discipleship amongst new believers this has resulted in approximately 20 baptisms throughout the year. This is considered spiritually healthy and evidences the spiritual growth in those within the church body.

2024 saw the continuation of the schools' programme and the growth in young people's outreach and weekly activities. The youth workers have served the local Primary and Secondary schools within assemblies, lunchtime clubs, after-school activities and spiritual enrichment weeks. During the year the church has seen growth in numbers and depth of our church youth group. The weekly attendance has significantly increased, particularly among young, unchurched people. Presently, the church connects with 140+ youth within the local communities. The children and youth team are providing valuable resources and work within the church and local community.

Brave Church continues to partner with Compassion International with the church congregation faithfully supporting over 95 children in Rwanda. In addition, the church continues to support a local charity who provide effective work with orphaned children in Tanzania at the Bethany Project. The church continues to financially and prayerfully support these vital missions work.

The church has continued to network in partnership with other local churches, national partners and local businesses. Brave Church patron, HR and You have continued during the year to provide support for the Church's HR which has been particularly helpful due to the changes within the staffing teams. A staff handbook has been updated with the assistance of the HR company. Brave Church patron, Cardboard Box Company continue to support Brave Church with promotion and marketing including banners and signs and the Christmas 'Have a Quality Christmas' giveaway boxes and hospital visit boxes. We are very appreciative of our patrons' contribution to supporting the work of Brave Church and Brave Community.

Community

The Emotional Health Hub has continued to grow and develop which has resulted in numerous people receiving significant support and communicating positive outcomes. In April the counselling room was developed and now provides a suitable, confidential and tranquil environment for the therapeutic support to take place. There are 3 counsellors in position being overseen and clinically supervised by a significantly qualified and experienced CBT counsellor and University clinical supervisor. There are plans to engage an additional counsellor early into 2025. Furthermore, the prayer room has been completed that provides a place of spiritual solitude for anyone within the church and community as well as an additional training and meeting room.

The Coffee House has benefitted from a significant investment in kitchen equipment. The Coffee House is managed by a competent manager who continues to provide a lovely environment for the local community to meet. The Coffee House continues to house increasing social groups that provide important social contacts for people within the local community. Brave Coffee House has gained a good reputation within the community to develop local people's social experiences and to develop social capital. The Coffee House continues to hold a 5 rating with the local Authority Food Safety Inspectors. The Coffee house is a growing hub for our community and is growing through word of mouth and personal recommendations.

The local Primary Schools have engaged in two weeks of prayer within the church offering the schools opportunity to access a prayer space. This received significantly positive feedback from the schools stating that the environment created was meaningful for the children in their understanding of spirituality. It is considered that the church has served the local schools well within 2024.

2024 has evidenced continued engagement with the Hyndburn Holiday Activities and Food programme (HAF), where we saw consistent numbers of 60+ (per session) young people from our community, many from

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

disadvantaged backgrounds, take part in sessions during Easter, Summer and Christmas team activities and enjoy food together. Additionally, family food parcels and food vouchers were given out at each event. Christmas Day evidenced a successful day engaging with people and families to provide meaningful social connections and displaying the churches aim of loving and valuing people.

The development of community services brought in £112,820 of additional funding which has enabled the emotional health hub (Counselling, Grief and Loss Support, Mentoring, Prayer, Befriending and Crisis Prevention).

The church has continued to offer the building facilities for conferencing and room hire, with the surplus from this enabling more community support.

Building

The building compliances have been adhered to with ongoing monitoring and developments throughout the year. All relevant fire, evacuation and health and safety procedures have been managed by the building manager overseen by the Trustees. The 5-yr building electrical testing has been completed and all certifications gained.

Insurance brokers, Rowlands and Hames have continued to provide the appropriate insurance covers. The rising cost of utilities continues to be a consideration and the need for ongoing monitoring of these costs is seen as important. During the year the Trustees have continued to explore ways to save on utility costs by managing the building lighting, heating and considering ways to make the building environmentally sustainable. The procurement of utilities continues to be managed by Craig Clark to gain the best value in the uncertain times of the cost-of-living crisis. Savings and economies have been made which enabled the church to function adequately.

The large industrial heater in the centre of the building has been removed with the space being used for additional storage space. The building manager continues to be available to respond to building issues e.g. repairs, cleanliness, oversight of building volunteers etc.

IT Developments

It was considered that the IT hardware and software needed updating and developing to meet the growing needs of the church. In June a local IT company, Cirrus were commissioned to overhaul the IT systems and operating software. The church transitioned from Google operating systems to Microsoft. This development has significantly improved the IT operations of the church. The system is secure and operates effectively.

Pre-School

The Pre-School Manager, Helen Horrocks, has continued to lead alongside the support of Deborah Clark and nominated safeguarding lead Louise Teese. The nursery continues to attract healthy numbers of children with the staff team remaining focused on providing quality care, support and education in line with the aims and objectives of the church.

The completion of the baby room provision in April has further developed the provision of baby and childcare for the local community. It is considered that the Brave Nursery and Pre School have gained a very positive reputation within the local community.

Volunteers

Brave Church recognise the significant value that church volunteers have in the life of the church and within the local community. The extensive work carried out would not be able to take place without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their support. We have volunteers of approx 97, covering many aspects of each area. The community coordinators have been successful in developing further growth due to being available to provide pastoral support and guidance.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Financial review**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

Financial protocols were reviewed annually and a financial handbook was implemented to ensure segregation and accountability for all procedures across the charity.

As at 31 December 2024, the Charity held total funds of £434,483 of which £48,312 are free unrestricted funds. A fixed asset and strategic reserve has been designated amounting to £351,919. It is intended that sufficient reserves are retained to enable the Charity to undertake its financial commitments for a minimum of three months which would equate to approximately £47,708. The level of available, liquid unrestricted funds carried forward at 31 December 2024 meets the required level of reserve.

Structure, governance and management**a. CONSTITUTION**

The Charity is registered and was set up by a Trust deed on May 2008 .

The Charity is constituted under a Trust deed dated May 2008 .

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is governed by its Trust Deed, and the on-going running of the Charity is overseen by the Board of Trustees. Brave Church has had engagement with the Charity Commission during June and July this year to evidence the good practice taking place in the safeguarding and governance of the charity.

The Board of Trustees ensures that the charity and its representative's function within the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance. They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of 5 times.

To develop the board of Trustees, the Trustees have engaged an experienced individual to join the board, commencing in January 2025. Andy McCulloch has experience within the faith sector and experience as a

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

trustee within mission's projects. This appointment will be made with adherence to the Charity Commission guidelines CC30. It was essential that the person was committed to the teachings of the Bible and has personal knowledge of God through Jesus Christ. He agrees with the objectives and core values of Brave Church. Andy McCulloch will be a positive addition to the board of trustees.

The senior ministers, Craig and Deborah Clark both engage with independent mentors to ensure additional accountability and personal growth and development. This is considered important in the development and pastoral care of the church's senior leaders.

During the year, Senior Minister Craig Clark had spiritual and day-to-day oversight of the charity. Craig was Chair of Trustees as per the Constitution and was answerable to them for legal governance. Deborah Clark had oversight of the vast array of Community development and Emotional Health Hub during the year.

Alongside the Pre-School staff and the Senior Ministers, the church employed in May two community coordinators to support the growth of the community work (one of the appointments on a 6-month contract). The Coffee House has a competent manager supported by two additional coffee house staff members. The day to day building compliances and developments continue to be carried out by the building manager.

d. RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

It is a requirement that all Trustees, staff, and persons working with children and/or vulnerable adults are cleared by the police under Disclosure and Barring Service Scheme. All DBS applications are made through thirty-one eight. Child protection policies are relevant and effective and safeguarding training has been carried out with all our staff and volunteers. Craig Clark is the Charities nominated safeguarding officer with the addition of a safeguarding team that meets on a regular basis. Craig continues to be a registered social worker with Social Work England (official social workers registered body) and continues to adhere to the profession's Continual Professional Development (CPD) training requirements.

Appropriate insurance cover is in place and is regularly reviewed to ensure that the charity's risks are managed properly. We are adequately covered for Building, Public and Employers' Liability Insurance. We also hold a separate Insurance Policy specifically tailored for Nurseries/Pre-Schools. Professional brokers advice is provided by Insurance Brokers, Rowlands and Hames located in Blackpool. A yearly review meeting with the brokers takes place to review the appropriate insurances for the following year.

Plans for future periods

a. FUTURE DEVELOPMENTS

As Trustees, we consider that the church is healthy and continues to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need and look forward to extending our work and partnerships in 2025. The have completed a full review of our financial liabilities and are confident in our ability to service these.

The past two years has evidenced significant development within the building and the community offering within and beyond Hyndburn. Aligned with the future development plans it is considered important to strengthen and bring a depth to the initiatives recently undertaken. The church continues to seek ways to develop the social and spiritual impact within the local community and beyond.

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

Plans to transition the Charity into a Charitable Incorporated Organisation (CIO) by the end of 2025 are in place and to widen the Trustees to ensure there are specialist portfolio holders who will help us fulfil our charitable objectives. In addition, we have committed to developing our expenditure policies to allow for budgeting, forecasting and operational spending.

It is considered that the following year has potential to evidence further growth in the life of the church. The vision of the church is to make significant impact within the local community, this can be achieved by the ongoing faith, professionalism, skill and commitment from all associated with Brave Church. Significantly, the church is reliant on God transforming people's lives and situations and bringing about community change and development.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Brave Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on _____ and signed on their behalf by:

Craig Clark
Trustee

BRAVE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRAVE CHURCH (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Courtney Wright BA FCCA

The Boulevard Centre, 45 Railway Road, Blackburn, BB1 1EZ

BRAVE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	2	196,101	69,833	265,934	268,434
Other trading activities		265,272	-	265,272	137,888
Investments	3	213	-	213	53
TOTAL INCOME		461,586	69,833	531,419	406,375
EXPENDITURE ON:					
Charitable activities		475,966	96,524	572,490	355,216
TOTAL EXPENDITURE		475,966	96,524	572,490	355,216
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(14,380)	(26,691)	(41,071)	51,159
NET MOVEMENT IN FUNDS		(14,380)	(26,691)	(41,071)	51,159
RECONCILIATION OF FUNDS:					
Total funds brought forward		414,611	60,943	475,554	424,395
TOTAL FUNDS CARRIED FORWARD		400,231	34,252	434,483	475,554

The notes on pages 13 to 23 form part of these financial statements.

**BRAVE CHURCH
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	8		387,586		397,229
CURRENT ASSETS					
Debtors	9	20,001		3,382	
Cash at bank and in hand		65,366		121,302	
			85,367	124,684	
CREDITORS: amounts falling due within one year	10	(27,032)		(29,739)	
NET CURRENT ASSETS			58,335		94,945
TOTAL ASSETS LESS CURRENT LIABILITIES			445,921		492,174
CREDITORS: amounts falling due after more than one year	11		(11,438)		(16,620)
NET ASSETS			434,483		475,554
CHARITY FUNDS					
Restricted funds	12		34,252		60,943
Unrestricted funds	12		400,231		414,611
TOTAL FUNDS			434,483		475,554

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf, by:

Craig Clark, Trustee

The notes on pages 13 to 23 form part of these financial statements.

BRAVE CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (used in)/provided by operating activities	14	<u>(49,918)</u>	<u>30,812</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		<u>(6,018)</u>	<u>-</u>
Net cash used in investing activities		<u>(6,018)</u>	<u>-</u>
Change in cash and cash equivalents in the year		(55,936)	30,812
Cash and cash equivalents brought forward		<u>121,302</u>	<u>90,490</u>
Cash and cash equivalents carried forward	15	<u><u>65,366</u></u>	<u><u>121,302</u></u>

The notes on pages 13 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brave Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The members of the charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not depreciated
Fixtures and fittings	-	15% on cost
Computer equipment	-	15% on cost

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES (continued)

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	153,114	-	153,114	140,057
Grants	42,987	69,833	112,820	128,377
Total donations and legacies	196,101	69,833	265,934	268,434
<i>Total 2023</i>	135,567	132,867	268,434	

BRAVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. INVESTMENT INCOME

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank Interest	213	-	213	53
<i>Total 2023</i>	53	-	53	

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets: - owned by the charity	15,661	14,759

5. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 450 (2023 - £ 500). - -

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. DIRECT COSTS

	2024 £	2023 £
Salaries	372,390	219,908
Coffee house expenditure	30,204	23,737
Depreciation	15,661	14,759
General office expenses	28,976	26,588
Utilities	28,998	24,228
Legal and Professional fees	643	892
Travel costs	1,239	834
Repairs and maintenance	19,496	6,191
Licenses/ IT / Subscriptions	16,442	8,667
Staff resources	6,256	1,528
Project costs	49,801	25,442
Insurance	2,384	2,442
	-	-
	<u>572,490</u>	<u>355,216</u>

7. STAFF COSTS

Staff costs were as follows:

	2024 £	2023 £
Wages and salaries	<u>372,390</u>	<u>219,908</u>

The average number of persons employed by the Charity during the year was as follows:

2024 No.	2023 No.
17	13

No employee received remuneration amounting to more than £60,000 in either year.

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2024	350,000	94,815	60,003	504,818
Additions	-	6,018	-	6,018
At 31 December 2024	350,000	100,833	60,003	510,836
Depreciation				
At 1 January 2024	-	63,916	43,673	107,589
Charge for the year	-	7,523	8,138	15,661
At 31 December 2024	-	71,439	51,811	123,250
Net book value				
At 31 December 2024	350,000	29,394	8,192	387,586
At 31 December 2023	350,000	30,899	16,330	397,229

9. DEBTORS

	2024 £	2023 £
Trade debtors	-	3,382
Prepayments and accrued income	20,001	-
	20,001	3,382

10. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other loans	4,500	4,500
Other taxation and social security (see below)	4,241	3,884
Other creditors	1,162	1,793
Accruals and deferred income	17,129	19,562
	27,032	29,739
Other taxation and social security		
	2024 £	2023 £
PAYE/NI control	4,241	3,884

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

11. CREDITORS: Amounts falling due after more than one year

	2024 £	2023 £
Other loans	11,438	16,620

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds				
Strategical Development	14,816	-	(12,897)	1,919
Fixed Asset - Freehold Property Reserve	350,000	-	-	350,000
	<u>364,816</u>	<u>-</u>	<u>(12,897)</u>	<u>351,919</u>
General funds				
Reserves	49,795	461,586	(463,069)	48,312
Total Unrestricted funds	<u>414,611</u>	<u>461,586</u>	<u>(475,966)</u>	<u>400,231</u>
Restricted funds				
Migrant helpline	5,000	-	(5,000)	-
Benefact Trust	19,746	-	(19,746)	-
Rank Foundation	22,998	31,000	(29,442)	24,556
Lancaster Foundation	-	14,500	(9,668)	4,832
Hyndburn Leisure	-	13,000	(10,802)	2,198
Awards for All	-	3,333	(3,333)	-
C and GT Grant	-	8,000	(5,334)	2,666
Donations - Baby room and offerings	13,199	-	(13,199)	-
	<u>60,943</u>	<u>69,833</u>	<u>(96,524)</u>	<u>34,252</u>
Total of funds	<u>475,554</u>	<u>531,419</u>	<u>(572,490)</u>	<u>434,483</u>

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

12. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
Strategical Development	24,231	-	(9,415)	14,816
Fixed Asset - Freehold Property Reserve	350,000	-	-	350,000
General funds				
Reserves	49,639	258,218	(258,062)	49,795
Total Unrestricted funds	423,870	258,218	(267,477)	414,611
Restricted funds				
Migrant helpline	-	5,000	-	5,000
Benefact Trust	-	26,000	(6,254)	19,746
John Laing Foundation	525	-	(525)	-
Hynburn Leisure	-	15,100	(15,100)	-
Rank Foundation	-	68,112	(45,114)	22,998
Community Foundation	-	3,000	(3,000)	-
Community Rail Lancaster	-	3,000	(3,000)	-
Duchy of Lancaster	-	5,000	(5,000)	-
Archbishops Council	-	1,525	(1,525)	-
Donations - Baby room and offerings	-	21,420	(8,221)	13,199
	525	148,157	(87,739)	60,943
Total of funds	424,395	406,375	(355,216)	475,554

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Designated funds	364,816	-	(12,897)	351,919
General funds	49,795	461,586	(463,069)	48,312
	<u>414,611</u>	<u>461,586</u>	<u>(475,966)</u>	<u>400,231</u>
Restricted funds	60,943	69,833	(96,524)	34,252
	<u>475,554</u>	<u>531,419</u>	<u>(572,490)</u>	<u>434,483</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds	374,231	-	(9,415)	364,816
General funds	49,639	258,218	(258,062)	49,795
	<u>423,870</u>	<u>258,218</u>	<u>(267,477)</u>	<u>414,611</u>
Restricted funds	525	148,157	(87,739)	60,943
	<u>424,395</u>	<u>406,375</u>	<u>(355,216)</u>	<u>475,554</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	387,586	-	387,586
Current assets	34,448	50,919	85,367
Creditors due within one year	(10,365)	(16,667)	(27,032)
Creditors due in more than one year	(11,438)	-	(11,438)
	<u>400,231</u>	<u>34,252</u>	<u>434,483</u>

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	397,229	-	397,229
Current assets	63,741	60,943	124,684
Creditors due within one year	(29,739)	-	(29,739)
Creditors due in more than one year	(16,620)	-	(16,620)
	<u>414,611</u>	<u>60,943</u>	<u>475,554</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(41,071)	51,159
Adjustment for:		
Depreciation charges	15,661	14,759
(Increase)/decrease in debtors	(16,619)	851
Decrease in creditors	(7,889)	(35,957)
Net cash (used in)/provided by operating activities	<u>(49,918)</u>	<u>30,812</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	65,366	121,302
Total	<u>65,366</u>	<u>121,302</u>

16. TRUSTEE REMUNERATION

A trustee has been paid to complete the role of Senior Minister for the Church. This amounts to the sum of £44,300 in salary before tax and national insurance, £1,329 in employers pension contributions and £4,803 in employers national insurance.

Trustees have also made regular donations to the Church during the course of the financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

17. RELATED PARTY TRANSACTIONS

The Senior Minister, who is a trustee of the Charity, is related to the Head of Communities. This role has been paid through the payroll throughout the financial year. This amounts to the sum of £44,300 in salary before tax and national insurance, £1,329 in employers pension contributions and £4,803 in employers' national insurance. All of this amount is covered by external means through; grant funding, contracts and services that are delivered with outcomes to achieve and fulfil.

18. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

BRAVE CHURCH

England & Wales - Charity number 1123994

Accounts

BRAVE CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

BRAVE CHURCH

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BRAVE CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Craig Clark
Jeff Brunton
Rebecca Fryer

Charity registered number

1123994

Registered office

Watson Street, Oswaldtwistle, Lancashire, BB5 3HH

Accountants

CW Accountants Limited, The Boulevard Centre, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Finance Account, 40 Church Street, Blackburn, BB1 5AW

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Co-Operative Bank PLC, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees present their annual report together with the financial statements of the Charity for the 1 January 2023 to 31 December 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Objectives and Activities

a. POLICIES AND OBJECTIVES

a) **To advance the Christian faith** in accordance with the statement of beliefs appearing in the schedule hereto in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

(b) **To relieve sickness and financial hardship and to promote and preserve good health** by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the trustees from time to time may think fit.

(c) **To advance the education of children, young people and adults** by the provision of a dedicated Christian ethos pre-school, training and development that pertains to lifelong learning, and information media to support individual capabilities, competence's, skills and understanding in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit

d) **To relieve those in need by reason of youth, age, ill-health or disability, financial hardship or other disadvantage** through the provision of specialist advice, a drop-in centre and groups in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit

b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

Achievements and performance

a. REVIEW OF ACTIVITIES

Church activities

The Church has continued to be led by Senior Ministers, Craig & Deborah Clark during this year. Development of a new and diverse team has been a key aspect of activity in order to adapt to the increasing needs of our church and community. The church attendance records show that the congregation has grown from January 2023 to December 2023 with an increase in diversity of the makeup of the church congregation. Addition to this has been the continuation of our online services and increased social media presence.

The ministry has been undertaken by a team who developed regular and relevant preaching series. Additional ministry through grief and loss support, funerals and crisis support were undertaken throughout the year for both church families and the community.

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

Significant emphasis has been on continuing the Connexions mid week prayer and discipleship programme. Over this period the church has had the opportunity to participate in the following programmes - Alpha adult, Alpha - youth, Freedom in Christ, The Grace Series, New to Faith or returning to faith rolling programme, weekly prayer meeting, various home group provision across Hyndburn and Burnley with monthly corporate prayer and worship nights.

2023 saw the continuation of the schools' programme and the growth in young people's outreach and weekly activities. During the year we have seen growth in numbers and depth of our church youth group. The weekly attendance has significantly increased, particularly from non church young people.

The relationship with Compassion International has continued throughout the year, with the church sponsoring over 95 children in Rwanda. Additional individual support has been given to The Bethany Project during the year with a visit from The Bethany Choir in November 2023 and on-going monthly support by church members. A mission focus in partnership with Operation Hope led to mission trips by members of the congregation to South America and Kenya took place with the church sending clothing and other items to be taken to bless those communities. Other missions trips are planned for 2024.

The consistent generosity of the congregation's financial giving has been seen during the year with an additional two giving offerings to support the community work and a programme to give out free bibles as well as the development of new preschool provision to extend to a baby room for 6 months to 2 years.

Networking in partnership with local churches has continued with other local churches, national partners and local businesses. Patron HR and You have continued during the year to provide support for the Church's HR which has been particularly helpful due to the increase in staffing. Patron cardboard box company have also supported Brave with promotion and marketing including banners and signs and the Christmas giveaway boxes and hospital visit boxes. We are very appreciative of our patrons' contribution to supporting the work of Brave Church and Brave Community.

Community

The Emotional Health Hub has continued to extend its reach through a new counselling programme. This will be extended in 2024 with funding secured to build 2 counselling rooms. During the year the reach has extended for the provision of crisis support through being part of the Household Support Fund activities. The cost-of-living crisis impacted many people and the community work has been led by volunteers to help and support those most vulnerable. We spent a total of £89,921 on being a helping hand to those affected.

The coffee house has seen significant growth in mid-end year footfall and a new experienced manager was recruited in April and significant investment made into equipment, promotion and changes to the offer. The customers are steadily growing with positive feedback on home cooked meals and a great atmosphere. The venue was also able to be a warm space during the winter months to aid those suffering with fuel poverty. Social groups continue to meet 3 days per week to support those who are socially isolated.

We have continued to partner with the Hyndburn Holiday Activities and Food programme (HAF), where we saw 60+ young people from our community, many from disadvantaged backgrounds, take part in Easter, Summer and Christmas team activities and enjoy food together. Additionally, family food parcels were given out at each event. Additional events involved a nativity service, Santa's grotto and free food and refreshments for every family member and a Saturday event for over 50 children. As part of the church giving over 200 Christmas boxes were given out within our community alongside family food vouchers.

The development of Community services brought in £126,737 of additional funding which has enabled the emotional health hub (Counselling, Grief and Loss Support, Mentoring, Prayer, Befriending and Crisis Prevention). We have had in-house talking therapies/counselling which has been very successful in bringing about transformation alongside our other programmes.

We have continued to offer the building facilities for conferencing and room hire, with the surplus from this

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2023

enabling more community support.

Building

A new trustee was gained (R Fryer) to oversee aspects of the building including Health & Safety. This has enabled progress on ensuring compliance and safety is adhered to. Insurances have been professionally looked at with a new re-evaluation of the building undertaken. The procurement of utilities has been overhauled by C Clark in order to gain the best value in the uncertain times of the cost-of-living crisis. Savings and economies have been made which enabled the church to function adequately. Various works including emergency lighting, fire compliance checks, upgrading doors and locking systems have been completed. A new boiler was purchased to give better efficiency.

Pre-School (Education)

The Pre-school Manager, Helen Horrocks, has continued to lead alongside the support of trustee, Ben Whitaker. There has been a significant increase in children gaining placements in Pre-School from the previous year and it has been going from strength to strength with additional staff being employed within the setting. The LCC annual conversation and evaluation of practice led to an affirmation of the good work that the team have delivered consistently during the year. Renovations began in the last quarter of the year to create an additional renovated space to include a baby room, bringing the age of children supported to 6 months. This will be launched in Spring 2024 and already has a waiting list.

Other

As a Charity, we recognise that we would not be able to carry out the work we do without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their support. The volunteers have grown to approx 107, covering many aspects of each area. Plans have been made to support this growth with hopes of a coordinator in 2024 to pastorally support volunteers.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

Financial protocols were reviewed annually and a financial handbook was implemented to ensure segregation and accountability for all procedures across the charity.

As at 31 December 2023, the Charity held total funds of £475,554 of which £49,795 are free unrestricted funds. A fixed asset and strategic reserve has been designated amounting to £364,816. It is intended that sufficient reserves are retained to enable the Charity to undertake its financial commitments for a minimum of three months which would equate to approximately £48,526. The level of available, liquid unrestricted funds carried forward at 31 December 2023 meets the required level of reserve.

Structure, governance and management

a. CONSTITUTION

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Charity is registered and was set up by a Trust deed on May 2008 .

The Charity is constituted under a Trust deed dated May 2008 .

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Charity is governed by its Trust Deed and the on-going running of the Charity is overseen by the Board of Trustees.

The Board of Trustees ensures that the charity and its representative's function within the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance. They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of 5 times.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees.

A new structure was established so that trustees could oversee the legal governance with a diverse and generational core team overseeing the spiritual direction of the church. This brought clarity to the decision-making process of governance, management and structure.

During the year, Senior Minister Craig Clark had spiritual and day-to-day oversight of the charity. Craig was Chair of Trustees as per the Constitution and was answerable to them for legal governance. A core team continued to have spiritual oversight of the church, led by Craig Clark. Deborah Clark had oversight of the Community development and Emotional Health Hub during the year.

Alongside the Pre-School staff and the Senior Ministers, the church employed in June a Coffee House Coordinator and 3 contractors to work in the social media/videography, admin/finance and creative team areas. The rest of the charity's work was conducted by a committed group of volunteers.

d. RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

It is a requirement that all Trustees, Staff, and persons working with children and/or vulnerable adults are cleared by the police under Disclosure and Barring Service Scheme. All DBS applications are made through thirty-one

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

eight. Child protection policies are relevant and effective and safeguarding training has been carried out with all our staff and volunteers. Appropriate insurance cover is in place and is regularly reviewed to ensure that the charity's risks are managed properly. We are adequately covered for Building, Public and Employers' Liability Insurance. We also hold a separate Insurance Policy specifically tailored for Nurseries/Pre-Schools.

Plans for future periods

a. FUTURE DEVELOPMENTS

As Trustees, we consider that we are continuing to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need and look forward to extending our work and partnerships in 2024. Plans are well underway for our development into the year. We have completed a full review of our financial liabilities and are confident in our ability to service these.

Plans to transition the Charity into a Charitable Incorporated Organisation (CIO) by the end of 2024 and to widen the Trustees to ensure there are specialist portfolio holders who will help us fulfil our charitable objectives. In addition, we have committed to developing our expenditure policies to allow for budgeting, forecasting and operational spending.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Brave Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 24 October 2024 and signed on their behalf by:

Craig Clark
Trustee

BRAVE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRAVE CHURCH (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 24 October 2024

Courtney Wright BA FCCA

The Boulevard Centre, 45 Railway Road, Blackburn, BB1 1EZ

BRAVE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and legacies	2	120,277	148,157	268,434	302,116
Other trading activities		137,888	-	137,888	131,473
Investments	3	53	-	53	69
TOTAL INCOME		258,218	148,157	406,375	433,658
EXPENDITURE ON:					
Charitable activities		267,477	87,739	355,216	313,979
TOTAL EXPENDITURE		267,477	87,739	355,216	313,979
NET INCOME / (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS AND LOSSES		(9,259)	60,418	51,159	119,679
NET MOVEMENT IN FUNDS		(9,259)	60,418	51,159	119,679
RECONCILIATION OF FUNDS:					
Total funds brought forward		423,870	525	424,395	304,716
TOTAL FUNDS CARRIED FORWARD		414,611	60,943	475,554	424,395

The notes on pages 12 to 22 form part of these financial statements.

**BRAVE CHURCH
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2023**

	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		397,229		411,988
CURRENT ASSETS					
Debtors	9	3,382		4,233	
Cash at bank and in hand		121,302		90,490	
			124,684	94,723	
CREDITORS: amounts falling due within one year	10	(29,739)		(60,316)	
NET CURRENT ASSETS			94,945		34,407
TOTAL ASSETS LESS CURRENT LIABILITIES			492,174		446,395
CREDITORS: amounts falling due after more than one year	11		(16,620)		(22,000)
NET ASSETS			475,554		424,395
CHARITY FUNDS					
Restricted funds	12		60,943		525
Unrestricted funds	12		414,611		423,870
TOTAL FUNDS			475,554		424,395

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24 October 2024 and signed on their behalf, by:

Craig Clark, Trustee

The notes on pages 12 to 22 form part of these financial statements.

BRAVE CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	14	<u>30,812</u>	<u>17,027</u>
Change in cash and cash equivalents in the year		30,812	17,027
Cash and cash equivalents brought forward		<u>90,490</u>	<u>73,463</u>
Cash and cash equivalents carried forward	15	<u><u>121,302</u></u>	<u><u>90,490</u></u>

The notes on pages 12 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brave Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The members of the charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES (continued)**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not depreciated
Fixtures and fittings	-	15% on cost
Computer equipment	-	15% on cost

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES (continued)

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	118,637	21,420	140,057	242,009
Grants	1,640	126,737	128,377	60,107
Total donations and legacies	120,277	148,157	268,434	302,116
Total 2022	184,772	117,344	302,116	

BRAVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. INVESTMENT INCOME

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank Interest	53	-	53	69
	<u>53</u>	<u>-</u>	<u>53</u>	<u>69</u>
Total 2022	69	-	69	

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	14,759	14,759

5. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 450 (2022 - £ 500).

BRAVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. DIRECT COSTS

	2023	2022
	£	£
Salaries	219,908	174,664
Coffee house expenditure	23,737	26,192
Depreciation	14,759	14,759
General office expenses	26,588	23,746
Utilities	24,228	26,621
Mortgage Interest	-	327
Legal and Professional fees	892	1,035
Travel costs	834	780
Repairs and maintenance	6,191	10,099
Licenses/ IT / Subscriptions	8,667	11,013
Staff resources	1,528	820
Project costs	25,442	20,073
Insurance	2,442	3,850
	355,216	313,979

7. STAFF COSTS

Staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	219,908	174,664

The average number of persons employed by the Charity during the year was as follows:

2023	2022
No.	No.
13	11

No employee received remuneration amounting to more than £60,000 in either year.

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2023 and 31 December 2023	350,000	94,815	60,003	504,818
Depreciation				
At 1 January 2023	-	57,295	35,535	92,830
Charge for the year	-	6,621	8,138	14,759
At 31 December 2023	-	63,916	43,673	107,589
Net book value				
At 31 December 2023	350,000	30,899	16,330	397,229
At 31 December 2022	<i>350,000</i>	<i>37,520</i>	<i>24,468</i>	<i>411,988</i>

9. DEBTORS

	2023 £	2022 £
Trade debtors	3,382	4,233

10. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other loans	4,500	4,500
Other taxation and social security (see below)	3,884	3,078
Other creditors	1,793	1,686
Accruals and deferred income	19,562	51,052
	29,739	60,316

Other taxation and social security

	2023 £	2022 £
PAYE/NI control	3,884	3,078

11. CREDITORS: Amounts falling due after more than one year

	2023 £	2022 £
Other loans	16,620	22,000

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds				
Strategical Development	24,231	-	(9,415)	14,816
Fixed Asset - Freehold Property Reserve	350,000	-	-	350,000
	<u>374,231</u>	<u>-</u>	<u>(9,415)</u>	<u>364,816</u>
General funds				
Reserves	49,639	258,218	(258,062)	49,795
Total Unrestricted funds	<u>423,870</u>	<u>258,218</u>	<u>(267,477)</u>	<u>414,611</u>
Restricted funds				
Migrant helpline	-	5,000	-	5,000
Benefact Trust	-	26,000	(6,254)	19,746
John Laing Foundation	525	-	(525)	-
Hynburn Leisure	-	15,100	(15,100)	-
Rank Foundation	-	68,112	(45,114)	22,998
Community Foundation	-	3,000	(3,000)	-
Community Rail Lancaster	-	3,000	(3,000)	-
Duchy of Lancaster	-	5,000	(5,000)	-
Archbishops Council	-	1,525	(1,525)	-
Donations - Baby room and offerings	-	21,420	(8,221)	13,199
	<u>525</u>	<u>148,157</u>	<u>(87,739)</u>	<u>60,943</u>
Total of funds	<u>424,395</u>	<u>406,375</u>	<u>(355,216)</u>	<u>475,554</u>

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

12. STATEMENT OF FUNDS (continued)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 January 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2022 £</i>
Unrestricted funds					
Strategically Development	-	-	-	24,231	24,231
Fixed Asset - Freehold Property Reserve	-	-	-	350,000	350,000
General funds					
Reserves	304,716	316,314	(197,160)	(374,231)	49,639
Total Unrestricted funds	304,716	316,314	(197,160)	-	423,870
Restricted funds					
Awards for All	-	9,998	(9,998)	-	-
Household Support Fund	-	7,250	(7,250)	-	-
John Laing Foundation	-	1,000	(475)	-	525
Lancaster Community Foundation	-	4,095	(4,095)	-	-
Rank Foundation	-	7,500	(7,500)	-	-
Rank Foundation Golden Award	-	20,000	(20,000)	-	-
Community Rail Lancaster	-	1,500	(1,500)	-	-
Vision Offering - Mortgage	-	66,001	(66,001)	-	-
	-	117,344	(116,819)	-	525
Total of funds	304,716	433,658	(313,979)	-	424,395

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Designated funds	374,231	-	(9,415)	364,816
General funds	49,639	258,218	(258,062)	49,795
	<u>423,870</u>	<u>258,218</u>	<u>(267,477)</u>	<u>414,611</u>
Restricted funds	525	148,157	(87,739)	60,943
	<u>424,395</u>	<u>406,375</u>	<u>(355,216)</u>	<u>475,554</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	-	-	-	374,231	374,231
General funds	304,716	316,314	(197,160)	(374,231)	49,639
	<u>304,716</u>	<u>316,314</u>	<u>(197,160)</u>	<u>-</u>	<u>423,870</u>
Restricted funds	-	117,344	(116,819)	-	525
	<u>304,716</u>	<u>433,658</u>	<u>(313,979)</u>	<u>-</u>	<u>424,395</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	397,229	-	397,229
Current assets	63,741	60,943	124,684
Creditors due within one year	(29,739)	-	(29,739)
Creditors due in more than one year	(16,620)	-	(16,620)
	<u>414,611</u>	<u>60,943</u>	<u>475,554</u>

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	411,988	-	411,988
Current assets	94,198	525	94,723
Creditors due within one year	(60,316)	-	(60,316)
Creditors due in more than one year	(22,000)	-	(22,000)
	<u>423,870</u>	<u>525</u>	<u>424,395</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	51,159	119,679
Adjustment for:		
Depreciation charges	14,759	14,759
Decrease in debtors	851	2,700
Decrease in creditors	(35,957)	(120,111)
Net cash provided by operating activities	<u>30,812</u>	<u>17,027</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023 £	2022 £
Cash in hand	121,302	90,490
Total	<u>121,302</u>	<u>90,490</u>

16. TRUSTEE REMUNERATION

A trustee has been paid to complete the role of Senior Minister for the Church. This amounts to the sum of £40,800 in salary before tax and national insurance, £1,224 in employers pension contributions and £4,375 in employers national insurance.

Trustees have also made regular donations to the Church during the course of the financial year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

17. RELATED PARTY TRANSACTIONS

The Senior Minister, who is a trustee of the Charity, is related to the Head of Communities. This role has been paid through the payroll throughout the financial year. This amounts to the sum of £40,800 in salary before tax and national insurance, £1,224 in employers pension contributions and £4,375 in employers' national insurance. All of this amount is covered by external means through; grant funding, contracts and services that are delivered with outcomes to achieve and fulfil.

18. POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year end.

BRAVE CHURCH

England & Wales - Charity number 1123994

Accounts

BRAVE CHURCH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

BRAVE CHURCH

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BRAVE CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Craig Clark (appointed 9 January 2022)
Jeff Brunton (appointed 27 June 2023)
Rebecca Fryer (appointed 30 March 2022)
Samuel Duerden (resigned)
Benjamin Whitaker (resigned)
Pamela Wharton (resigned)
Timothy Haywood (resigned)
Jordan Whittaker (resigned)

Charity registered number

1123994

Registered office

Watson Street, Oswaldtwistle, Lancashire, BB5 3HH

Accountants

CW Accountants Limited, The Boulevard Centre, 45 Railway Road, Blackburn, Lancashire, BB1 1EZ

Bankers

Virgin Finance Account, 40 Church Street, Blackburn, BB1 5AW

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The Co-Operative Bank PLC, PO Box 101, 1 Balloon Street, Manchester, M60 4EP

BRAVE CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objectives of the charity as per the trust deed were extended during this year:

On Sunday 8th May 2022, at an Extraordinary General Meeting, a resolution was passed to formally consent to the change of charitable objectives to the following:

(a) **To advance the Christian faith** in accordance with the statement of beliefs appearing in the schedule hereto in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the trust.

(b) **To relieve sickness and financial hardship and to promote and preserve good health** by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united kingdom or the world as the trustees from time to time may think fit.

(c) **To advance the education of children, young people and adults** by the provision of a dedicated Christian ethos pre-school, training and development that pertains to lifelong learning, and information media to support individual capabilities, competence's, skills and understanding in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit

d) **To relieve those in need by reason of youth, age, ill-health or disability, financial hardship or other disadvantage** through the provision of specialist advice, a drop-in centre and groups in Oswaldtwistle Lancashire and in such other parts of the united kingdom or the world as the trustees may from time to time think fit

b. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

Achievements and performance

a. REVIEW OF ACTIVITIES

Church activities

The Church has been led by Senior Ministers, Craig & Deborah Clark during this year after a handover from the previous leadership team. Development of a new and diverse team has been a key aspect of activity in order to adapt post Covid to the increasing needs of our church and community. The church attendance records show that the congregation has grown by over 50% from January 2022 to December 2022. Addition to this has been the continuation of our online services and increased social media presence. Within face-to-face services there

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

has been the development of a new ministry team which has supported 1 to 1 prayer and support.

The ministry has been undertaken by a team who developed regular and relevant preaching series. Additional ministry through grief and loss support, funerals and crisis support were undertaken throughout the year for both church families and the community.

Significant emphasis has been on raising the appetite for corporate prayer with a new midweek programme called Connexions. This has engaged a wide variety of people and is set to develop into additional smaller discipleship groups in 2023, with monthly corporate prayer and worship nights.

2022 saw the re-launch of the schools' programme and the development of a new internship programme. Brave Church partnered with Youth for Christ to offer this opportunity to three young people - who have been working full time to develop schools and youth programmes on behalf of the church. Additionally, alongside the Internship Manager, a Voluntary Youth lead was appointed in January 2022. During the year we have seen growth in numbers and depth of our church youth group. This has included detached youth work weekly in the locality. The relationship with Compassion International has continued throughout the year, with the church sponsoring over 93 children in Rwanda.

The consistent generosity of the congregation's financial giving has increased this year. A key milestone in this has been the vision offering in May - which enabled the church to pay off the outstanding mortgage payment in June.

Networking in partnership with local churches has continued with other local churches, national partners and local businesses. One example of this is the welcome of HR & YOU - a local HR company who became a patron of the Brave Church charity. This has enabled due diligence to be maintained in terms of staff recruitment, induction and management.

Community

Care for our community expanded throughout 2022 with the establishment of the Emotional Health Hub and extending the reach to crisis support through being part of the Household Support Fund activities. The cost-of-living crisis impacted many people and the community work has been led by volunteers to help and support those most vulnerable. We spent £63,338 in new funding to help support those impacted socially, mentally, and emotionally. The work was recognised by the church being awarded the Rank Foundation - Golden Award - for services to the community in August.

The coffee shop was reopened to the public in April and significant investment made into equipment, promotion and changes to the offer. Social groups were reinstated, and additional ones launched to include women's, crafts and social groups. The venue was also able to be a warm space during the winter months to aid those suffering with fuel poverty.

All year we have partnered with Hyndburn Holiday Activities and Food programme (HAF), where we saw 50+ young people from our community, many from disadvantaged backgrounds, take part in Easter, Summer and Christmas team activities and enjoy food together. Additionally, family food parcels were given out at each event. Brave Church hosted a free Youth Concert/Campaign - partnering with local schools, LCC Police & Crime Commissioner and The Message Trust - to bring the "No Knives" campaign to East Lancashire. Additional events involved a nativity service, Santa's grotto and free food and refreshments for every family member and a Saturday event for over 50 children. All the children's families also received a Christmas food hamper. This is a partnership that will continue into the future.

The development of Community services has enabled the emotional health hub (Counselling, Grief and Loss Support, Mentoring, Prayer, Befriending and Crisis Prevention). Initially, partnering with Gateway Counselling in Ribbles Valley - and then establishing in-house counselling.

The redevelopment of Brave Conferencing was able to be done post Covid. This was undertaken mainly by

BRAVE CHURCH

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

volunteers and hosted conferences and room hire for organisations such as the Ribble Valley WI, NWEWG, Rethink Mental Illness and Alcoholics Anonymous etc. The surplus made from this went into the community support offered at Christmas.

Building

A new trustee was gained (R Fryer) to oversee aspects of the building including Health & Safety. This has enabled progress on ensuring compliance and safety is adhered to. Insurances have been professionally looked at with a new re-evaluation of the building undertaken. The procurement of utilities has been overhauled by C Clark in order to gain the best value in the uncertain times of the cost-of-living crisis. Savings and economies have been made which enabled the church to function adequately. Various works including emergency lighting, fire compliance checks, upgrading doors and locking systems have been completed. A new boiler was purchased to give better efficiency.

Pre-School (Education)

The Pre-School manager re-evaluated her role during 2022 and made the decision to return to primary teaching. A succession plan was already in place and the long-standing deputy Helen Horrocks took over the reins seamlessly. There has been a significant increase in children gaining placements in Pre-School from the previous year and it has been going from strength to strength with additional staff being employed within the setting. The LCC annual conversation and evaluation of practice led to an affirmation of the good work that the team have delivered consistently during the year. Changes in the Nominated Officer from P Warton to B Whitaker were also seamless with both trustees doing a splendid handover at the end of the summer term.

Other

As a Charity, we recognise that we would not be able to carry out the work we do without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their support. The volunteers have grown from approx. 40 in 2021 to 90 in 2022, covering many aspects of each area. Several volunteer and vision nights undertaken during the year helped support new volunteers to get on board with the vision of Brave Church along with new ways of facilitating and empowering volunteers to be part of different areas of service.

In December, our Senior Ministers, Deborah and Craig, visited Buckingham Palace for the presentation of a MBE award to Deborah for her services to the community. The addition of this expertise over this year can be seen through the vast increase in community support and the incoming investment from local and national funders.

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. RESERVES POLICY

Financial protocols were reviewed in June and a new finance package used (QuickBooks) and the church banking system moved to The Co-operative Bank due to the ethical and ease of this system. Accountants, CW Accountants were commissioned to take over financial management of accounts initially and lately the bookkeeping and day to day financial management.

The payment of the church's mortgage debt was achieved in June, and this has been a great position for the

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

church to enter 2023.

As at 31 December 2022, the Charity held total funds of £424,395 of which £49,639 are free unrestricted funds. A fixed asset and strategic reserve has been designated amounting to £374,231. It is intended that sufficient reserves are retained to enable the Charity to undertake its financial commitments for a minimum of three months which would equate to approximately £48,526. The level of available, liquid unrestricted funds carried forward at 31 December 2022 meets the required level of reserve.

Structure, governance and management**a. CONSTITUTION**

The Charity is registered and was set up by a Trust deed on May 2008 .

The Charity is constituted under a Trust deed dated May 2008 .

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees ensures that the charity and its representative's function within the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance. They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of 6 times.

A new structure was established so that trustees could oversee the legal governance with a diverse and generational core team overseeing the spiritual direction of the church. This brought clarity to the decision-making process of governance, management and structure.

During the year, Senior Minister Craig Clark had spiritual and day-to-day oversight of the charity. Craig was Chair of Trustees as per the Constitution and was answerable to them for legal governance. A new core team was appointed who have the spiritual oversight of the church, led by Craig Clark. This will further be developed in 2023. Deborah Clark had oversight of the Community development and Emotional Health Hub during the year.

Alongside the Pre-School staff and the Senior Ministers, the church employed in June a Coffee House Coordinator and 3 contractors to work in the social media/videography, admin/finance and creative team areas. The rest of the charity's work was conducted by a committed group of volunteers.

The trustees implemented the introduction of a paid staff wellbeing programme in June for each staff member. This included health related treatment discounts, training, counselling and access to mental health, legal and physical health support. This has been received positively by the staff team. A mentor scheme is being looked at for 2023.

d. RISK MANAGEMENT

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

It is a requirement that all Trustees, Staff, and persons working with children and/or vulnerable adults are cleared by the police under Disclosure and Barring Service Scheme. All DBS applications are made through thirty-one eight. Child protection policies are relevant and effective and safeguarding training has been carried out with all our staff and volunteers. Appropriate insurance cover is in place and is regularly reviewed to ensure that the charity's risks are managed properly. We are adequately covered for Building, Public and Employers' Liability Insurance. We also hold a separate Insurance Policy specifically tailored for Nurseries/Pre-Schools.

Plans for future periods**a. FUTURE DEVELOPMENTS**

As Trustees, we consider that we are continuing to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need and look forward to extending our work and partnerships in 2023. Plans are well underway for our development into the year. We have completed a full review of our financial liabilities and are confident in our ability to service these.

Plans are afoot to transition the Charity into a Charitable Incorporated Organisation (CIO) by the end of 2023 and to widen the Trustees and a Board of Reference to ensure there are specialist portfolio holders who will help us fulfil our charitable objectives. In addition, we have committed to developing our expenditure policies to allow for budgeting, forecasting and operational spending.

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Brave Church for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 02/10/2023 and signed on their behalf by:



Craig Clark

BRAVE CHURCH

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BRAVE CHURCH (the 'Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 02/10/2023

Courtney Wright BA FCCA

The Boulevard Centre, 45 Railway Road, Blackburn, BB1 1EZ

BRAVE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	184,772	117,344	302,116	298,936
Other trading activities		131,473	-	131,473	104,128
Investments	3	69	-	69	11
TOTAL INCOME		316,314	117,344	433,658	403,075
EXPENDITURE ON:					
Charitable activities		197,160	116,819	313,979	400,020
TOTAL EXPENDITURE		197,160	116,819	313,979	400,020
NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES		119,154	525	119,679	3,055
NET MOVEMENT IN FUNDS		119,154	525	119,679	3,055
RECONCILIATION OF FUNDS:					
Total funds brought forward		304,716	-	304,716	301,661
TOTAL FUNDS CARRIED FORWARD		423,870	525	424,395	304,716

The notes on pages 12 to 22 form part of these financial statements.

**BRAVE CHURCH
REGISTERED NUMBER:**

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	8		411,988		426,747
CURRENT ASSETS					
Debtors	9	4,233		6,933	
Cash at bank and in hand		90,490		73,463	
			94,723	80,396	
CREDITORS: amounts falling due within one year	10	(60,316)		(50,517)	
NET CURRENT ASSETS			34,407		29,879
TOTAL ASSETS LESS CURRENT LIABILITIES			446,395		456,626
CREDITORS: amounts falling due after more than one year	11		(22,000)		(151,910)
NET ASSETS			424,395		304,716
CHARITY FUNDS					
Restricted funds	12		525		-
Unrestricted funds	12		423,870		304,716
TOTAL FUNDS			424,395		304,716

The Charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the Charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 02/10/2023 and signed on their behalf, by:

The notes on pages 12 to 22 form part of these financial statements.



Craig Clark

BRAVE CHURCH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	14	<u>17,027</u>	<u>84,900</u>
Cash flows from investing activities:			
Proceeds from the sale of tangible fixed assets		<u>-</u>	<u>(72,588)</u>
Net cash used in investing activities		<u>-</u>	<u>(72,588)</u>
Change in cash and cash equivalents in the year		17,027	12,312
Cash and cash equivalents brought forward		<u>73,463</u>	<u>61,151</u>
Cash and cash equivalents carried forward	15	<u><u>90,490</u></u>	<u><u>73,463</u></u>

The notes on pages 12 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Brave Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The members of the charity are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the Charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

1.5 Turnover

Turnover comprises revenue recognised by the Charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Not depreciated
Fixtures and fittings	-	15% on cost
Computer equipment	-	15% on cost

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES (continued)

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	176,008	66,001	242,009	176,948
Grants	8,764	51,343	60,107	121,988
Total donations and legacies	184,772	117,344	302,116	298,936
<i>Total 2021</i>	202,139	96,797	298,936	

BRAVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank Interest	69	-	69	11
	<u>69</u>	<u>-</u>	<u>69</u>	<u>11</u>
<i>Total 2021</i>	<u>11</u>	<u>-</u>	<u>11</u>	

4. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets: - owned by the charity	14,759	13,544
	<u>14,759</u>	<u>13,544</u>

5. AUDITORS' REMUNERATION

The Independent Examiner's remuneration amounts to an Independent Examination fee of £ 450 (2021 - £ 500). - -

BRAVE CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. DIRECT COSTS

	2022	2021
	£	£
Salaries	174,664	172,587
Coffee house expenditure	26,192	894
Depreciation	14,759	13,544
General office expenses	23,746	26,816
Utilities	26,621	16,096
Mortgage Interest	327	23,590
Legal and Professional fees	1,035	612
Travel costs	780	3,065
Repairs and maintenance	10,099	33,964
Licenses/ IT / Subscriptions	11,013	12,762
Staff resources	820	575
Project costs	20,073	91,810
Insurance	3,850	3,705
	313,979	400,020

7. STAFF COSTS

Staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	174,664	172,587

The average number of persons employed by the Charity during the year was as follows:

2022	2021
No.	No.
11	10

No employee received remuneration amounting to more than £60,000 in either year.

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 January 2022 and 31 December 2022	350,000	94,815	60,003	504,818
Depreciation				
At 1 January 2022	-	50,674	27,397	78,071
Charge for the year	-	6,621	8,138	14,759
At 31 December 2022	-	57,295	35,535	92,830
Net book value				
At 31 December 2022	350,000	37,520	24,468	411,988
At 31 December 2021	350,000	44,141	32,606	426,747

9. DEBTORS

	2022 £	2021 £
Trade debtors	4,233	600
Other debtors	-	6,333
	4,233	6,933

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Mortgage interest	-	23,590
Other loans	4,500	4,500
Trade creditors	-	11,435
Other taxation and social security (see below)	3,078	3,087
Other creditors	1,686	1,588
Accruals and deferred income	51,052	6,317
	60,316	50,517

Other taxation and social security

	2022 £	2021 £
PAYE/NI control	3,078	3,087

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. CREDITORS: Amounts falling due after more than one year

	2022 £	2021 £
Mortgage	-	126,410
Other loans	22,000	25,500
	<u>22,000</u>	<u>151,910</u>

12. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds					
Strategical Development	-	-	-	24,231	24,231
Fixed Asset - Freehold Property Reserve	-	-	-	350,000	350,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>374,231</u>	<u>374,231</u>
General funds					
Reserves	304,716	316,314	(197,160)	(374,231)	49,639
Total Unrestricted funds	<u>304,716</u>	<u>316,314</u>	<u>(197,160)</u>	<u>-</u>	<u>423,870</u>

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

12. STATEMENT OF FUNDS (continued)

Restricted funds

Awards for All	-	9,998	(9,998)	-	-
Household Support Fund	-	7,250	(7,250)	-	-
John Laing Foundation	-	1,000	(475)	-	525
Lancaster Community Foundation	-	4,095	(4,095)	-	-
Rank Foundation	-	7,500	(7,500)	-	-
Rank Foundation Golden Award	-	20,000	(20,000)	-	-
Community Rail Lancaster	-	1,500	(1,500)	-	-
Vision Offering - Mortgage	-	66,001	(66,001)	-	-
	-	117,344	(116,819)	-	525

Awards for All - To support community groups and groups with disabilities/ mental health/ connection post COVID.

Household Support Fund - To assist with the cost of living crisis for families.

John Laing Foundation - To bring isolated community groups together through art - to prevent social isolation.

Lancaster Community Foundation - To support with pastoral care and counselling.

Rank Foundation - To increase the enterprise arm of the Church to establish the emotional health and wellbeing hub.

Rank Foundation Golden Award - To set up community groups to relieve social isolation and establish coffee shop facilities.

Community Rail Lancaster - To provide rail opportunities to facilitate older people to access community groups at Brave Church.

Vision Offering - Mortgage - Donations raised by the general public to specifically pay off the mortgage that the building held.

Total of funds	304,716	433,658	(313,979)	-	424,395
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STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2021 £
Unrestricted funds					
Unrestricted funds	301,661	403,075	(400,020)	-	304,716
Restricted funds					

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

SUMMARY OF FUNDS - CURRENT YEAR

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Designated funds	-	-	-	374,231	374,231
General funds	304,716	316,314	(197,160)	(374,231)	49,639
	<u>304,716</u>	<u>316,314</u>	<u>(197,160)</u>	<u>-</u>	<u>423,870</u>
Restricted funds	-	117,344	(116,819)	-	525
	<u>304,716</u>	<u>433,658</u>	<u>(313,979)</u>	<u>-</u>	<u>424,395</u>

SUMMARY OF FUNDS - PRIOR YEAR

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds	301,661	403,075	(400,020)	304,716
	<u>301,661</u>	<u>403,075</u>	<u>(400,020)</u>	<u>304,716</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	411,988	-	411,988
Current assets	94,198	525	94,723
Creditors due within one year	(60,316)	-	(60,316)
Creditors due in more than one year	(22,000)	-	(22,000)
	<u>423,870</u>	<u>525</u>	<u>424,395</u>

BRAVE CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	426,747	-	426,747
Current assets	80,396	-	80,396
Creditors due within one year	(50,517)	-	(50,517)
Creditors due in more than one year	(151,910)	-	(151,910)
	<u>304,716</u>	<u>-</u>	<u>304,716</u>

14. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	119,679	3,055
Adjustment for:		
Depreciation charges	14,759	13,544
Decrease in debtors	2,700	15,566
(Decrease)/increase in creditors	(120,111)	52,735
Net cash provided by operating activities	<u>17,027</u>	<u>84,900</u>

15. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Cash in hand	90,490	73,463
Total	<u>90,490</u>	<u>73,463</u>

16. RELATED PARTY TRANSACTIONS

Trustees have made regular donations to the Church during the year.

Remuneration has been paid to a trustee throughout the financial year - This is for the minister of the Charity/ Church.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

17. POST BALANCE SHEET EVENTS

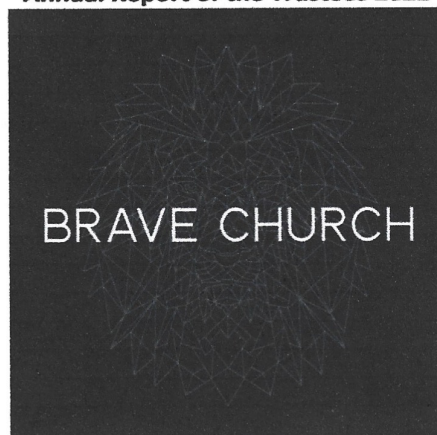
There have been no significant events affecting the company since the year end.

BRAVE CHURCH

England & Wales - Charity number 1123994

Accounts

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2021



Brave Church

**Report and Financial Statements
for the year ending**

31st December 2021

Charity No:- 1123994

**Brave Church
Watson Street
Oswaldtwistle
ACCRINGTON BB5 3HH**

Brave Church

**Contents of the Financial Statements
for the Year Ended 31st December 2021**

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Notes to the Financial Statements	12 to 20

BRAVE CHURCH CHARITY & ADMINISTRATIVE DETAILS

Annual Return for 2021

Charity number 1123994

Trustees

Samuel Duerden – Chairman
Benjamin Whitaker
Pamela Wharton
Simon Rushton
Timothy Haywood

Secretary

Valda Rushton

Bankers

Current Account
Yorkshire Bank plc
40 Church Street,
BLACKBURN BB1 5AW

CafCash Account and CafSavings Account
CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
KENT ME19 4JQ

Independent Examiner

Victoria Jane Forshaw MAAT
Association of Accounting Technicians
2 Watson Street
Oswaldtwistle
Accrington
Lancashire
BB5 3HH

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2021 – continued

Trustees:

Samuel Duerden- Chairman (day to day management of the charity)
Benjamin Whitaker, Pamela Wharton, Simon Rushton, Timothy Haywood

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees of the Charity present their report of the charity's activities along with the financial statements of the Charity for the year ended 31 December 2021.

Objectives and Activities

The objectives of the charity as per the trust deed are:

to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Accrington Lancashire and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Trust

to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support and the running of a re-settlement programme for ex-offenders in such parts of the United Kingdom or the world as the Trustees from time to time may think fit. (We have not worked on a resettlement programme for ex-offenders over the last few years and the Trustees are looking at whether to continue this as part of the constitution when they are revising their aims in Spring 2022.)

Achievement and Performance
Church

As a church we have continued to be astounded by the continued generosity of our congregation. They have remained committed to faithfully donating throughout this year and without their support we would not have been able to carry out our mandate during the pandemic.

With the support of our volunteers we were able to continue meeting the growing needs of our community. As COVID restrictions ended, it became apparent that the devastation of the last two years had affected every area of society. Alongside the loss, the uncertainty and the wider implications of COVID, many people took a step back to re-evaluate their lives. Samuel and Rachel also took a sabbatical to rediscover their purpose as Senior Ministers. For 10 years they had faithfully led Brave Church and after careful consideration and prayer they felt that it was time to step away from their roles at Brave Church. They were both committed to staying in position and leading the Church until new Senior Ministers were found and therefore they continued to lead all aspects of the charity until 31st December 2021.

As a church, we delivered our pre-recorded services online each week to give people a lifeline to stay connected. We have continued this all year despite lowering of restrictions due to protecting vulnerable members of the congregation but also as it has attracted new audiences who prefer online

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2021 – continued

church. Before we re-opened up our walk-in services, we offered smaller groups in the Coffee House to help our most vulnerable readapt to living in community with others again. For some, this helped to ease the worry but as a church we had to recognise that online services would still be just as important for many of our congregation. With this in mind, we decided to record our live services so that our viewers could still feel part of the congregation. The Church bought a new sound desk and large screen to support the online experience.

Throughout the year we reintroduced guest speakers to our online and in person services. We continued to partner with other churches here in the UK and America to expand our preaching delivery.

We have partnered with schools and healthcare providers and slowly started to open up some of our community groups. Numbers were limited due to restrictions and keeping vulnerable people safe. Our pastoral care was greatly scaled up this year and gradually we introduced pastoral meetings in the building rather than outdoors. Our expanded food parcel provision was delivered to home addresses for families that were in need of support.

Our relationship with Compassion International has continued throughout the year, with the church sponsoring 93 children.

We are extremely proud of the way that we have been able to adapt our delivery and still fulfil our charity objectives in the relief of poverty, sickness, the provision of pastoral support and being faithful to our commitment to advancing the Christian faith.

Community

Care for our community expanded throughout 2021. We spent a total of £38,117 on being a helping hand to those affected financially by COVID. Additionally, we gave £8,221 to help support those impacted socially, mentally, and emotionally. We were also able to bless many of those working tirelessly throughout the pandemic with wellbeing gifts, including teachers and careworkers. We supported families with funeral costs to let them know that they were not alone and that we cared.

In July 2021, we partnered with Hyndburn Holiday Activities and Food programme (HAF), where we saw 50 young people from our community, many from disadvantaged backgrounds, take part in Olympic-based team activities and enjoy food together. This was a great highlight of the year and it was great to see the children thriving in the environment that had been created for them. As this had been such a great success, we partnered with HAF for two further events at Christmas. The first was a free of charge community event which involved a nativity service, donkey rides, Santa's grotto and free food and refreshments for every family member and the second event which was 50 children signed up to HAF having a Christmas meal with festive activities. All the children's families also received a Christmas food hamper. This is a partnership that will continue into the future.

Building

The main area of the building remained closed to the general public due to government restrictions on conference centres and soft play areas until July 2021. This enabled us to complete all the construction and cosmetic work on the two new toilet blocks and we also resurfaced the outdoor area where the conservatory and decking had been. The latter not only covered the groundwork but it created more parking spaces for both the Pre-School and the main building. A new entrance with an accessibility ramp was also created, giving greater access to our Coffee House area. Some of the external fire exit doors were replaced and work on emergency lighting was started.

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2021 – continued

Our Church staff who worked in the main building remained on furlough whilst this was available as we were unable to open and generate any income. We were also eligible to claim £36,749 from Business Support Grants. The building remained COVID compliant throughout the whole of 2021. Utilities were higher due to the rising prices and also the building being more operational than the previous year.

Pre-School

Following guidance, the Pre-School remained open throughout 2021. Often, we had low numbers as parents that were furloughed chose to keep their children at home. As a charitable organisation, we chose not to charge those who did not attend due to COVID-related issues as we knew that this would directly bring hardship to the families. The Pre-School expenditure was considerably higher despite the lower daily intakes due to the rising cost of PPE and new equipment to help the children to experience new ways of learning. Agency staff were also hired when employees had to isolate due to COVID-related illnesses. Throughout the summer break, the Pre-School was renovated internally and externally.

The Pre-School manager also re-evaluated her role during 2021 and made the decision to leave Pre-School at the end of August. During the pandemic she had been volunteering to help primary school children to read as home schooling had not been beneficial to many children who already struggled with reading. This re-sparked a passion that she previously had as a Primary School Teacher and she has since secured work in this field. We appointed a new Pre-School Manager to oversee this work from September 2021.

Other

During 2021, the Coffee House Manager and Children's Party organiser found employment in their chosen professions. Craig and Deborah Clark were appointed as the new Senior Ministers of Brave Church from January 2022. Craig and Deborah have been part of the local church in this area for 25+ years and have significant leadership experience in various sectors.

As a Charity, we recognise that we would not be able to carry out the work we do without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their service to the Church.

Public benefit

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

Structure, governance and management

The Charity is governed by its Trust Deed and the on-going running of the Charity is overseen by the Board of Trustees.

The Board of Trustees ensures that the charity and its representatives function within the legal and regulatory framework of the sector and in line with the organisation's governing document, continually striving for best practice in governance. They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of three times.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God

Brave Church (Charity Reg No: 1123994)

Annual Report of the Trustees 2021 – continued

through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees. This year Simon Rushton and Tim Haywood joined the Trustees on a temporary basis for the purpose of appointing a new Senior Minister/s. Both of these resigned when the new Senior Minister appointments had been made.

Organisational structure

In 2021, the Senior Minister, Samuel Duerden had spiritual and day-to-day oversight of the charity. Samuel was Chair of Trustees as per the Constitution and was answerable to them. They met three times in the year. From January 2022, Craig Clark will become the new Senior Minister and Chair of Trustees. Craig will oversee the spiritual aspect of the Church and his wife, Deborah Clark, will oversee the community aspect of the charity.

Alongside the Pre-School staff and the Senior Ministers, the church employed two people full-time (Executive Team Leader and Business & Administration Director). The rest of the charity's work was conducted by a committed group of volunteers.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

It is a requirement that all Trustees, Staff, and persons working with children and/or vulnerable adults are cleared by the police under Disclosure and Barring Service Scheme. All DBS applications are made through thirtyone:eight (formerly CCPAS). Child protection policies are relevant and effective and safeguarding training has been carried out with all our staff and volunteers. Appropriate insurance cover is in place and is regularly reviewed to ensure that the charity's risks are managed properly. We are adequately covered for Building, Public and Employers' Liability Insurance. We also hold a separate Insurance Policy specifically tailored for Nurseries/Pre-Schools.

Financial Review

At 31 December 2021, the Charity held total funds of £304,716, all of which are unrestricted funds. This includes all fixed assets. It is intended that sufficient reserves are retained to enable the Charity to undertake its financial commitments for a minimum of two months which would equate to approximately £30,000. The level of available, liquid unrestricted funds carried forward at 31 December 2021 meets the required level of reserve.

We also note that completed improvements to the building will have added significant value to the building with revaluation planned for 2022.

Plans for future periods

As Trustees, we consider that we are continuing to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need, and look forward to extending our work and partnerships in 2022. Plans are well underway for our development into the year. We have completed a full review of our financial liabilities and are confident in our ability to service these.

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2021 – continued

The Trustees are particularly encouraged by the response of community/pastoral support and also the appointment of the new Senior Ministers Craig and Deborah Clark. They are working into 2022 with a transition team to ensure a smooth handover and have plans to build a new team to continue the work. To that end, we plan to update our charitable aims and objectives in Spring 2022 to additionally include offering emotional health support, such as counselling, the provision of education and training, to fully align with our commitment to Pre-School, and the relief of need by way of youth, age, ill-health or disability, financial hardship or other disadvantage through the provision of specialist advice, a drop-in centre and groups.

The community arm will be overseen by Deborah Clark, who has extensive experience in this sector after eleven years as CEO of Community Solutions North West. The wide network and partnerships that both Craig and Deborah bring to Brave Church, as well as their commitment to building a generational, generous and inclusive staff and volunteer team, stand us in good stead for taking the next steps as an organisation.

To this end, it has been agreed in principle by the mortgage provider that we will be able to settle the monies owed on the building by Summer 2022, by way of Church fundraising to the sum of £75000 to be match funded. We understand this is an incredible blessing which will allow the Charity to increase its work significantly.

Plans are afoot to transition the Charity into a Charitable Incorporated Organisation (CIO) by the end of 2022 and to widen the Trustees and a Board of Reference to ensure there are specialist portfolio holders who will help us fulfil our charitable objectives. In addition, we have committed to developing our expenditure policies to allow for budgeting, forecasting and operational spending.

Signed On behalf of the Trustees who approve this information



Ben Whitaker - Trustee

These accounts have been discharged for 2021, prior to my appointment as Chair on 9th January 2022



Craig Clark
Chair of Trustees

**Independent Examiner's Report to the
Trustees of Brave Church**

Independent examiner's report to the trustees of Brave Church I report to the charity trustees on my examination of the accounts of the Brave Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

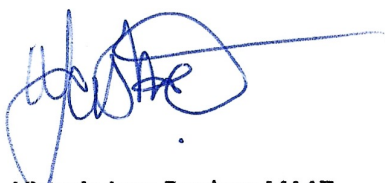
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Victoria Jane Forshaw MAAT
Association of Accounting Technicians
2 Watson Street
Oswaldtwistle
Accrington
Lancashire
BB5 3HH

24th September 2022

**Brave Church Statement of Financial Activities
for the Year Ended 31 December 2021**

INCOME FROM

Charitable Activities	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Birthday Parties	2	–	–	–	210
Donations & Legacies		133,211	11,558	144,769	128,638
Gift Aid received		32,179	–	32,179	32,290
Hyndburn HAF Funding		–	7,800	7,800	–
Government Business Support Grant		36,749	–	36,749	3,000
Government Job Retention Grant		–	77,439	77,439	98,934
Peek a Boo		887	–	887	1,004
Preschool		100,676	–	100,676	124,856
The Coffee House		2,565	–	2,565	4,107
Interest	3	11	–	11	–
		306,278	96,797	403,075	393,039

EXPENDITURE ON

Charitable Activities	4	303,223	96,797	400,020	338,244
TOTAL		303,223	96,797	400,020	338,244

NET INCOME/(EXPENDITURE) carried forward		3,055	–	3,055	54,795
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RECONCILIATION OF FUNDS

Total funds brought forward	9	301,661	–	301,661	246,866
TOTAL FUNDS CARRIED FORWARD		304,716	–	304,716	301,661

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Brave Church
Balance Sheet as at 31st December 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
FIXED ASSETS					
Tangible Assets	10	426,747	–	426,747	367,703
CURRENT ASSETS					
Cash at bank and in hand		73,463	–	73,463	61,151
Debtors	11	6,933	–	6,933	22,499
		<u>507,143</u>	<u>–</u>	<u>507,143</u>	<u>451,353</u>
CURRENT LIABILITIES (CREDITORS)					
Falling due within one year	12	(50,517)	–	(50,517)	(23,282)
		<u>(50,517)</u>	<u>–</u>	<u>(50,517)</u>	<u>(23,282)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		456,626	–	456,626	428,071
CREDITORS					
Falling due after more than one year		(151,910)	–	(151,910)	(126,410)
		<u>(151,910)</u>	<u>–</u>	<u>(151,910)</u>	<u>(126,410)</u>
NET ASSETS		304,716	–	304,716	301,661
		<u>304,716</u>	<u>–</u>	<u>304,716</u>	<u>301,661</u>

REPRESENTED BY FUNDS (per revised SOFA)

Unrestricted	304,716	301,661
Restricted	–	–
	<u>304,716</u>	<u>301,661</u>

The financial statements were approved by the Board of Trustees on 09 August 2022.
These are signed on the Trustees behalf by:

Benjamin Whitaker
Trustee

Charity Registration Number :1123994

The notes form part of these financial statements

Brave Church
Notes to the Financial Statements for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Financial reporting standard 102 - reduced disclosure exemptions. The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs directly attributable to an activity have been allocated to that activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 15% on cost

Electronic equipment - 15% on cost

Brave Church
Notes to the Financial Statements for the Year Ended 31 December 2021- continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme with The People's Pension. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

Basic financial instruments are measured at amortised cost with changes recognised in profit or loss.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. The items in the financial statements where these judgements and estimates have been made include: -

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset

BRAVE CHURCH**Notes to the Financial statements for the Year Ended 31 December 2021 - continued****2. CHARITABLE ACTIVITIES**

There were no other trading as all activities activities run by Brave Church meet the objectives and the aims written within the Trust Deed.

Below is a breakdown of the Income from Charitable Activities.

	2021	2020
	£	£
Birthday Parties	–	210
Donations & Legacies	144,769	128,638
Gift Aid received	32,179	32,290
Hyndburn HAF Funding	7,800	–
Government Business Support	36,749	3,000
Government Job Retention Grant (Furlough)	77,439	98,934
Peek a Boo	887	1,004
Preschool	100,676	124,856
The Coffee House	2,565	4,107
Interest	11	–
	403,075	393,039

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	11	–
	11	–

This has been added into the Charitable Activities Income for the year ending 31st December 2021.

4. CHARITABLE ACTIVITIES COSTS

	Unrestricted Cost (see note 5) £	Restricted Cost (see note 6) £	TOTALS £
Charitable activities	303,223	96,797	400,020

There have been no Support Costs in the Year ended 31 December 2021.

BRAVE CHURCH**Notes to the Financial statements for the Year Ended 31 December 2021 - continued****5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	Unrestricted Costs 2021	Restricted Costs 2021	TOTAL Costs 2021	TOTAL Costs 2020
Accommodation/Travel/Fuel	3,065	–	3,065	1,089
Administration	256	–	256	626
Advertising	94	–	94	46
Building Covid Compliant	2,492	–	2,492	1,887
Charity Lease Car	–	–	–	5,751
Charity Salaries	95,148	77,439	172,588	172,897
Coffee House Stock	894	–	894	2,982
Community Support	26,559	11,558	38,117	33,542
Depreciation	13,544	–	13,544	3,125
Guest Honorarium	2,900	–	2,900	400
Hospitality	1,717	–	1,717	1,301
Household Stock (Building)	7,032	–	7,032	6,658
Insurances	3,705	–	3,705	3,727
Internet/Phone	3,546	–	3,546	3,595
Media/Website/Worship	6,694	–	6,694	5,411
Ministry Events	4,927	7,800	12,726	334
Ministry Gifts	6,618	–	6,618	3,485
Monthly Fee/Bank Charge	268	–	268	147
Mortgage Interest	23,590	–	23,590	–
Pastoral Support	8,221	–	8,221	5,363
Peek a Boo	–	–	–	238
Preschool	34,329	–	34,329	28,028
Printing	612	–	612	1,968
Refuse	1,025	–	1,025	683
Renovations/Repair	33,964	–	33,964	35,192
Subscription/Memberships	5,351	–	5,351	5,950
Training	575	–	575	1,090
Utilities	16,096	–	16,096	12,729
	303,223	96,797	400,020	338,244

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2021 - continued

6. SUPPORT COSTS

	Direct costs (see note 5) £	Support cost (see note 6) £	TOTALS £
Independent examiner fees	—	—	—

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustee remuneration totalled £31,595 (2020 - £24,887). £24,793 of the monies relate to one trustee being paid for his position as Senior Minister of Brave Church (as the Trust Deed specifies) over a twelve month period and not to his post or duties as a trustee of the charity. £6,802 of the monies relate to a full time employee being paid for his position as Executive Team Leader of Brave Church and not as a temporary trustee of the charity during the transition period October to December 2021. All figures include Employer National Insurance and Pension contributions.

There were no other benefits for the year ended 31st December 2021 or 31st December 2020.

Trustees' expenses

There were no trustee's expenses paid in the year ended 31 December 2021 or for the year ended 31 December 2020.

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	157,359	158,648
Social Security Costs	11,618	11,729
Other Pension Costs	3,611	2,520
	172,588	172,897

The average monthly number of employees during the year was as follows

	2021	2020
Trustee	1	1
All Charity Staff	9	11
	10	12

No employees received emoluments in excess of £60,000.

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2021 - continued

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charitable Activities	£	£	£
Birthday Parties	210	–	210
Donations & Legacies	116,378	12,260	128,638
Gift Aid received	32,290	–	32,290
Grants/Funding	–	–	–
Government Business Support Grant	3,000	–	3,000
Government Job Retention Grant	–	98,934	98,934
Peek a Boo	1,004	–	1,004
Preschool	124,856	–	124,856
The Coffee House	4,106	1	4,107
VAT overcharged now recoverable	–	–	–
Interest	–	–	–
	281,844	111,195	393,039
 EXPENDITURE ON			
Charitable activities	227,049	111,195	338,244
Other activities	–	–	–
TOTAL	227,049	111,195	338,244
NET INCOME/(EXPENDITURE)	54,795	–	54,795
 RECONCILIATION OF FUNDS			
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Total funds brought forward	246,866	–	246,866
TOTAL FUNDS CARRIED FORWARD	301,661	–	301,661

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2021- continued

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and Fittings £	Electronic equipment £	Totals £
COST				
At 1st January 2021	350,000	51,280	30,950	432,230
Additions (2 new toilet blocks and revamp existing)	–	21,954	–	21,954
Additions (Preschool)	–	5,931	–	5,931
Additions (Boiler/additional radiators office/hall)	–	5,216	–	5,216
Additions (Emergency Lighting & doors)	–	10,433	–	10,433
Additions (Sound desk, screen and tvs)	–	–	29,053	29,053
	<u>350,000</u>	<u>94,815</u>	<u>60,003</u>	<u>504,818</u>
DEPRECIATION				
At 1st January 2021	–	42,884	21,643	64,527
Charge for year	–	7,790	5,754	13,544
	<u>–</u>	<u>50,674</u>	<u>27,397</u>	<u>78,071</u>
NET BOOK VALUE				
At 31st December 2021	<u>350,000</u>	<u>44,141</u>	<u>32,606</u>	<u>426,747</u>
	<u>350,000</u>	<u>8,396</u>	<u>9,307</u>	<u>367,703</u>

No depreciation is provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

Depreciation has been made on all new additions to Fixtures and Fittings and electrical equipment.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors		
Gift Aid	6,333	22,499
Hyndburn HAF Funding	600	–
	<u>6,933</u>	<u>22,499</u>

BRAVE CHURCH**Notes to the Financial statements for the Year Ended 31 December 2021 - continued****12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	3,087	2,632
Other Pension costs	1,484	-
Ministry events	601	
Utilities	2,965	325
Renovations & Repairs	2,751	
Loan Repayments	4,500	-
Mortgage Interest	23,590	-
Prepayment Preschool	11,435	20,229
Other Creditors	104	96
	50,517	23,282

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Mortgage	126,410	126,410
Loan	25,500	-
	151,910	126,410

Depreciation is not provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.
two years interest being added to the remaining balance.

14. LOANS

The following loan is included within creditors

	2021	2020
	£	£
Repayments due within one year	4,500	-
Repayments due between one and five years	25,500	-
	25,500	-

15. LEASING AGREEMENTS

There have been no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2021. There were also no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2020.

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2021 - continued

16. SECURED DEBTS

The following secured debts are included within creditors

	2021	2020
	£	£
Mortgage	126,410	126,410
	126,410	126,410

17. RELATED PARTY DISCLOSURES

Trustees have made regular donations to the Church during the year.

Remuneration paid to family members of trustees during the year was £43,804 (2020 - £23,135). This relates to two trustee wives being paid as full time employees of Brave Church. One Related Party is for a twelve month period and one Related Party is for a three month period. The figure includes Employer National Insurance and Pension Contributions. The total also includes payments totalling £13,157 paid to a third Related Party who is the sister of a trustee. She holds a Qualified Teacher status and is currently managing our Ofsted registered Pre-School.

Accounts



Brave Church

Report and Financial Statements
for the year ending

31st December 2020

Charity No:- 1123994

Brave Church
Watson Street
Oswaldtwistle
ACCRINGTON BB5 3HH

Brave Church

**Contents of the Financial Statements
for the Year Ended 31st December 2020**

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BRAVE CHURCH CHARITY & ADMINISTRATIVE DETAILS

Annual Return for 2020

Charity number 1123994

Trustees

Samuel Duerden – Chairman

Benjamin Whitaker

Pamela Wharton

Secretary

Valda Rushton

Bankers

Current Account

Yorkshire Bank plc

40 Church Street,

BLACKBURN BB1 5AW

CafCash Account and CafSavings Account

CAF Bank Ltd

25 Kings Hill Avenue

Kings Hill, West Malling

KENT ME19 4JQ

Independent Examiner

Victoria Jane Forshaw MAAT

Association of Accounting Technicians

2 Watson Street

Oswaldtwistle

Accrington

Lancashire

BB5 3HH

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020

Trustees:

Samuel Duerden- Chairman (day to day management of the charity)
Benjamin Whitaker, Pamela Wharton

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees of the Charity present their report of the charities activities along with the financial statements of the Charity for the year ended 31 December 2020.

Objectives and Activities

The objectives of the charity as per the trust deed are:

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the UK or the world as the trustees from time to time think fit.

To advance the Christian faith in accordance with the Statement in such ways and in such parts of the UK or the world as the trustees from time to time may think.

Achievement and Performance
Church

Obviously, due to the circumstances created by the pandemic, our regular program, structure, and vision for 2020 dramatically shifted in March 2020. We adapted, in order to meet the rising levels of need in our local community. In order to do this, we redirected our finances so that we could be the helping hand local people needed in this time of crisis.

We worked in partnership with local schools and healthcare providers, from which we received referrals and met a variety of needs of those impacted directly by the pandemic, whether it be loss of employment, decreased earnings, and those who experienced loss. Our help included food hampers for families and children, topping up utility prepaid cards, purchasing school uniforms, providing white goods for families, contributions to funeral costs, and much more.

Furthermore, we also changed our approach and delivery of pastoral support. We increased our connection with those in the church and our community. Utilising our amazing volunteer teams. We provided a telephone befriending service, delivered food, did shopping for those vulnerable, sent gifts to help raise spirits, and provided spiritual support, encouragement and care.

We also switched to offering Church services in an online format, something we had previously not done. We needed to invest in equipment in order to do this, but it has proved extremely popular and been a source of encouragement to many in these troubling times.

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020- continued

Our relationship with Compassion International has continued throughout the year, despite changes to people's circumstances. The annual mission trip to Rwanda was cancelled due to travel restrictions.

As a charity we are extremely proud of the way that we have adapted our delivery during this period and still fulfilled our charity objectives in the relief of poverty, sickness, the provision of pastoral support and being faithful to our commitment to advancing the Christian faith.

Community

Our care for our community has been shown in a different form than in previous years. We spent a total of £33,542 on being a helping hand to those affected financially by Covid-19. Additional to this we gave £5,363 to help support those impacted socially, mentally, and emotionally. We also were able to give ministry gifts totalling £3,484 to local teachers and non-teaching staff to show our support of the great work they did in this past year.

Building

As the main area of the building has remained closed to the general public due to Government restrictions on conference centres and soft play areas, we took the opportunity to make renovations to the property. We finished off the office blocks and utilised some of this space for our online recordings. Additional renovations included removal of a conservatory and decking, removing raised drainage pipes and submerging them underground. This was costly due to the size of our outside space. Work also began on new toilet blocks in order to increase the size of these. We did furlough our building staff as we were unable to open and generate any finance. We were unable to access any of the business grants that were available in March due to the rateable value of the building being higher than the eligibility requirements. Later in the year we did manage to secure some of the local restriction grants totalling £3,000.

Pre-School

Following guidance, we did close our Pre-School from March-September; however, we supported families with voluntary home visits and some online collective worship, connection and storytelling classes. We also made the storytelling classes available on social media to our wider community. During the year we were able to provide home-schooling packs that we printed and sent to each child's home. We were able to utilise the Job Retention Scheme for our preschool staff during this period, and from September the staff were flexibly furloughed due to the reality of having to close if any cases arose causing us to close and due to the low attendance of uptake for the Autumn term. Also, we have purchased further equipment, removed all soft furnishings, and followed all PPE requirements.

Church

All our services went online so that everyone could still access these, maintain connection, and receive spiritual encouragement. We used Facebook Watch for these and produced an extremely high quality of media in order to make these as good as we could. In order to move digitally as a church, we made significant investment in media, sound, and recording equipment totalling £12,884. We also ran online prayer meetings, Alpha courses, leadership training, and volunteer meetings to coordinate all our projects. At points we were able to meet in person with the most vulnerable in our church family in order to provide a lifeline and much needed connection.

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020 - continued

As a church we have been astounded by the continued giving and generosity of our congregation, we would not have been able to carry out all that we have done if it was not for this.

Other

Although there were no Lease Agreements payments due in 2020, as a Church we paid to keep the Charity Lease Car so that shopping could be delivered to the public. This agreement was terminated before the end of the year and no further Leasing arrangements were made.

It is noted that utilities, phone, printing and advertising costs remained the same or higher than the previous year and this was due to the building being a base for those meeting the needs of the community.

As a Charity, we recognise that we would not be able to carry out the work we do without the support, investment, and commitment of our faithful volunteers, who work tirelessly in their service of the Church.

Public benefit

The trustees have regard to the Charity Commission's guidance on public benefit and all issues relating to running a charity. The activities outlined above are the main activities undertaken to further the purpose for public benefit.

Structure, governance and management

The Charity is governed by its Trust Deed and the on-going running of the Charity is overseen by the Board of Trustees.

The Board of Trustees ensures that the charity and its representatives' function within the legal and regulatory framework of the sector and in line with the organisations' governing document, continually striving for best practice in governance.

They also uphold the fiduciary duty invested in the position, undertaking such duties in a way continually striving for best practice in governance that adds to public confidence and trust in the charity. Throughout the course of the year, the Trustees met a total of three times.

New trustees are appointed with adherence to the Charity Commission guidelines CC30. It is essential that they are a person committed to the teachings of the Bible and have personal knowledge of God through Jesus Christ. They should be in agreement with the objectives and core values of Brave Church. Trustees are nominated to join the team by the Trustees and approved and appointed by the existing Trustees.

Organisational structure

The Senior Minister, Pastor Samuel Duerden has Spiritual and day to day oversight of the charity. Pastor Samuel is chair of the trustees as per the Constitution and is answerable to them. They meet approximately three or four times a year.

Alongside the Pre School staff the church employed 4 people full-time (Church Pastor, Executive Team Leader, Business & Administration Director, Creative and Marketing Director and Creative and Worship Director) and 2 people part-time (Coffee House Manager and Children's party organiser).

Brave Church (Charity Reg No: 1123994)
Annual Report of the Trustees 2020 – continued

During 2020, the employment for three staff members has finished. One of these was planned and two moved on to follow a different career path. Also, the apprentice met all requirements of their course and has since progressed to further employment elsewhere. Our preschool team has one additional staff member to assist in helping our setting meet all Covid guidelines.

Risk Management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Trustee approval is required for all significant items of expenditure, and before purchasing anything staff are required to fill out a purchase request form. Receipts or invoices are required in support of payments, and these are allocated against the appropriate cost centres in our accounting system to ensure that an audit trail is provided for all expenditure.

Appropriate insurance cover is in place and is regularly reviewed to ensure that the charities risks are managed properly. We are adequately covered for Building, Public and Employers Liability Insurance.

It is a requirement that all Trustees, staff, and persons working with children and/or vulnerable adults are cleared by the Police under Disclosure and Barring Service Scheme. The Charity subscribes to the Churches Protection Advisory Service (CCPAS) to ensure compliance with the rules and regulations relating to children and vulnerable adults. All DBS applications are made through thirtyone:eight formerly CCPAS. This year we have once again reviewed all of our Child protection policies to make sure they are relevant and effective and carried out safeguarding training with all our staff and volunteers.

Financial Review

At 31 December 2020, the Charity held total funds of £301,661 all of which are unrestricted funds. This includes all fixed assets. It is intended that sufficient reserves are retained in order to enable the Charity to undertake its financial commitments for a minimum of two months which would equate to approximately £30,000. The level of available, liquid unrestricted funds carried forward at 31 December 2020 meets the required level of reserve.

We also note that completed improvements to the building will have added significant value to the building although an official revaluation has yet to be arranged.

Plans for future periods

Plans are well underway for our development into the next year. We have completed a full review of our financial liabilities and are extremely confident in our ability to service these. The Trustees are particularly encouraged by the response of community support.

As Trustees, we consider that we are continuing to achieve our mandate as a charity in the advance of the Christian faith and provision of funds and service to help those in need and look forward to extending our work and partnerships this coming year.

Signed On behalf of Trustees who approve this information

Samuel Duerden (Chair of Trustees Agreed 21/06/21)

**Independent Examiner's Report to the
Trustees of Brave Church**

Independent examiner's report to the trustees of Brave Church I report to the charity trustees on my examination of the accounts of the Brave Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement Since your charity's gross income exceeds £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Accounting Technicians which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Victoria Jane Forshaw MAAT
Association of Accounting Technicians
2 Watson Street
Oswaldtwistle
Accrington
Lancashire
BB5 3HH

30 July 2021

Brave Church Statement of Financial Activities
for the Year Ended 31 December 2020

INCOME FROM

Charitable Activities	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Birthday Parties	2	210	–	210	3,440
Donations & Legacies		116,378	12,260	128,638	127,169
Gift Aid received		32,290	–	32,290	28,018
Grants/Funding		–	–	–	9,970
Government Business Support Grant		3,000	–	3,000	–
Government Job Retention Grant		–	98,934	98,934	–
Lease Car overcharged now recoverable		–	–	–	4,500
Peek a Boo		1,004	–	1,004	5,730
Preschool		124,856	–	124,856	129,145
The Coffee House		4,106	1	4,107	16,555
VAT overcharged now recoverable		–	–	–	4,695
Interest	3	–	–	–	4
		281,844	111,195	393,039	329,226

EXPENDITURE ON

Charitable Activities	4	227,049	111,195	338,244	325,347
TOTAL		227,049	111,195	338,244	325,347
NET INCOME/(EXPENDITURE) carried forward		54,795	–	54,795	3,697

RECONCILIATION OF FUNDS

Total funds brought forward	9	246,866	–	246,866	242,987
TOTAL FUNDS CARRIED FORWARD		301,661	–	301,661	246,866

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Brave Church
Balance Sheet as at 31st December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
FIXED ASSETS					
Tangible Assets	10	367,703	–	367,703	357,944
CURRENT ASSETS					
Cash at bank and in hand		61,151	–	61,151	2,180
Debtors	11	22,499	–	22,499	15,428
		451,353	–	451,353	375,552
CURRENT LIABILITIES (CREDITORS)					
Falling due within one year	12	(23,282)	–	(23,282)	(2,276)
TOTAL ASSETS LESS CURRENT LIABILITIES		428,071	–	428,071	373,276
CREDITORS					
Falling due after more than one year		(126,410)	–	(126,410)	(126,410)
NET ASSETS		301,661	–	301,661	246,866

REPRESENTED BY FUNDS (per revised SOFA)

Unrestricted	301,661	246,866
Restricted	–	–
	301,661	246,866

The financial statements were approved by the Board of Trustees on 21 June 2021.
These are signed on the Trustees behalf by:

Samuel Duerden
Trustee

Charity Registration Number :1123994

The notes form part of these financial statements

Brave Church
Notes to the Financial Statements for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Financial reporting standard 102 - reduced disclosure exemptions. The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs directly attributable to an activity have been allocated to that activity. Where support costs cannot be directly attributed to any activity they have been allocated in proportion to direct expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Fixtures and fittings - 15% on cost

Electronic equipment - 15% on cost

Brave Church
Notes to the Financial Statements for the Year Ended 31 December 2020- continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme with The People's Pension. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Basic financial instruments

Basic financial instruments are measured at amortised cost with changes recognised in profit or loss.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The charity makes estimates and assumptions concerning the future. There are no resulting accounting estimates and assumptions that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. The items in the financial statements where these judgements and estimates have been made include: -

Depreciation - Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the economic life of that asset

BRAVE CHURCH**Notes to the Financial statements for the Year Ended 31 December 2020 - continued****2. CHARITABLE ACTIVITIES**

There were no other trading as all activities activities run by Brave Church meet the objectives and the aims written within the Trust Deed.

Below is a breakdown of the Income from Charitable Activities.

	2020	2019
	£	£
Birthday Parties	210	3,440
Donations & Legacies	128,638	127,169
Gift Aid received	32,290	28,018
Grants/Funding	–	9,970
Government Business Support	3,000	–
Government Job Retention Grant (Furlough)	98,934	–
Lease Car overcharged now recoverable	–	4,500
Peek a Boo	1,004	5,730
Preschool	124,856	129,145
The Coffee House	4,107	16,555
VAT overcharged now recoverable	–	4,695
Interest	–	4
	393,039	329,226

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	–	4
	–	4

This has been no entry added into the Charitable Activities Income for the year ending 31st December 2020.

4. CHARITABLE ACTIVITIES COSTS

	Unrestricted Cost (see note 5) £	Restricted Cost (see note 6) £	TOTALS £
Charitable activities	227,049	111,195	338,244

There have been no Support Costs in the Year ended 31 December 2020.

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2020 - continued

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Costs 2020	Restricted Costs 2020	TOTAL Costs 2020	TOTAL Costs 2019
Accommodation/Travel/Fuel	1,089	–	1,089	9,091
Administration	626	–	626	100
Advertising	46	–	46	14
Building Covid Compliant	1,887	–	1,887	–
Charity Lease Car	5,751	–	5,751	6,223
Charity Salaries	73,963	98,934	172,897	170,307
Coffee House Stock	2,981	1	2,982	11,033
Community Support	21,282	12,260	33,542	–
Depreciation	3,125	–	3,125	1,402
Funding/Grant	–	–	–	9,970
Guest Honorarium	400	–	400	4,611
Hospitality	1,301	–	1,301	3,330
Household Stock (Building)	6,658	–	6,658	8,873
Insurances	3,727	–	3,727	3,016
Internet/Phone	3,595	–	3,595	3,082
Media/Website/Worship	5,411	–	5,411	2,495
Ministry Events	334	–	334	4,839
Ministry Gifts	3,484	–	3,484	3,471
Monthly Fee/Bank Charge	147	–	147	76
Mortgage Interest	–	–	–	8,270
Pastoral Support	5,363	–	5,363	–
Peek a Boo	238	–	238	1,246
Preschool	28,028	–	28,028	19,888
Printing	1,968	–	1,968	1,125
Refuse	683	–	683	1,025
Renovations/Repair	35,192	–	35,192	10,946
Rwanda	–	–	–	21,111
Subscription/Memberships	5,950	–	5,950	6,499
Table/Chair hire	–	–	–	181
Training	1,090	–	1,090	452
Utilities	12,729	–	12,729	12,671
	227,049	111,195	338,244	325,347

BRAVE CHURCH
Notes to the Financial statements for the Year Ended 31 December 2020 - continued

6. SUPPORT COSTS

	Direct costs (see note 5) £	Support cost (see note 6) £	TOTALS £
Independent examiner fees	—	—	—
	_____	_____	_____

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year trustee remuneration totalled £24,887 (2019 - 25,439). The monies relate to one trustee being paid for his position as Senior Minister of Brave Church (as the Trust Deed specifies) and not linked to his post or duties as a trustee of the charity. The figure includes Employer National Insurance and Pension Contributions.

There were no other benefits for the year ended 31st December 2020 or 31st December 2019.

Trustees' expenses

There were no trustee's expenses paid in the year ended 31 December 2020 or for the year ended 31 December 2019.

8. STAFF COSTS

	2020 £	2019 £
Wages and salaries	158,648	160,844
Social Security Costs	11,729	7,745
Other Pension Costs	2,520	1,718
	_____	_____
	172,897	170,307
	_____	_____

Costs are higher this year due to employees reaching different salary age brackets and being eligible for automatic enrolment in to pension schemes.

The average monthly number of employees during the year was as follows

	2020	2019
Trustee	1	1
All Charity Staff	11	11
	_____	_____
	12	12
	_____	_____

No employees received emoluments in excess of £60,000.

BRAVE CHURCH

Notes to the Financial statements for the Year Ended 31 December 2020 - continued

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME FROM	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charitable Activities	£	£	£
Birthday Parties	3,440	–	3,440
Donations & Legacies	115,908	11,261	127,169
Gift Aid received	28,018	–	28,018
Grants/Funding	–	9,970	9,970
Lease Car overcharged now recoverable	4,500	–	4,500
Peek a Boo	5,730	–	5,730
Preschool	129,145	–	129,145
The Coffee House	16,555	–	16,555
VAT overcharged now recoverable	4,695	–	4,695
Interest	4	–	4
	307,995	21,231	329,226
 EXPENDITURE ON			
Charitable activities	300,971	24,376	325,347
Other activities	–	–	–
TOTAL	300,971	24,376	325,347
 NET INCOME/(EXPENDITURE)	7,024	(3,145)	3,697
 RECONCILIATION OF FUNDS	Unrestricted Funds £	Restricted Funds £	Total Funds £
Total funds brought forward	239,842	3,145	242,987
TOTAL FUNDS CARRIED FORWARD	246,866	–	246,866

BRAVE CHURCH
Notes to the Financial statements for the Year Ended 31 December 2020- continued

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and Fittings £	Electronic equipment £	Totals £
COST				
At 1st January 2020	350,000	49,346	20,000	419,346
Additions (Office/studio)	–	1,934	–	1,934
Additions (Media)	–	–	10,950	10,950
	350,000	51,280	30,950	432,230
DEPRECIATION				
At 1st January 2020	–	41,402	20,000	61,402
Charge for year	–	1,482	1,643	3,125
	–	42,884	21,643	64,527
NET BOOK VALUE				
At 31st December 2020	350,000	8,396	9,307	367,703
	350,000	7,944	–	357,944

No depreciation is provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

Depreciation has been made on all new additions to Fixtures and Fittings and electrical equipment.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Debtors		
Gift Aid	22,499	3,938
Lease Car overcharged now recoverable	–	4,500
Preschool	–	2,295
VAT overcharged now recoverable	–	4,695
	22,499	15,428

BRAVE CHURCH
Notes to the Financial statements for the Year Ended 31 December 2020 - continued

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	2,632	1,899
Other Pension costs	–	142
Utilities	325	143
Prepayment Preschool	20,229	–
Other Creditors	96	92
	23,282	2,276

High Prepayment Preschool figure reflects LCC paying funding designated for the Spring term in December 2020 rather than in January 2021.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Mortgage	126,410	126,410
	126,410	126,410

Depreciation is not provided on the building as the currently estimated residual value of the property is not less than the carrying value and the remaining useful life of this asset currently exceeds 50 years, so that any depreciation charges would be immaterial.

14. LOANS

Brave Church has not taken out any loans and therefore there is no money to be paid back in the year ending 31st December 2020 or the year ending the 31st December 2019.

15. LEASING AGREEMENTS

There have been no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2020. There were also no minimum lease payments under non-cancellable operating leases that fell due in the year ending 31st December 2019.

BRAVE CHURCH
Notes to the Financial statements for the Year Ended 31 December 2020 - continued

16. SECURED DEBTS

The following secured debts are included within creditors

	2020	2019
	£	£
Mortgage	126,410	126,410
	126,410	126,410

17. RELATED PARTY DISCLOSURES

Trustees have made regular donations to the Church during the year.

Remuneration paid to family members of trustees during the year was £23,135 (2019 - £14,732). This relates to a trustee's wife being a paid employee of Brave Church. The figure includes Employer National Insurance and Pension Contributions.

Whilst this does seem remarkably higher than the previous year this is due to the Related Party becoming a full time employee in September 2019 and therefore 2020 figures reflect a full year in her new role.