

OLIVE TREE MINISTRIES UK



Patron Rev Mark Thomas Director of capernwray Bible School

2020 2021 2022 have been such a trying time for our charity but we thank God that He has kept us going throughout the whole of this time and we believe that we will hopefully continue into 2022 with His guidance and a lot of hard work but im afraid of the way things are going now with economy this is proving very difficult

Despite the downturn generally in our country and people having to keep to tight budgets, we are still being supported with gifts of furniture, but even that is proving to be hard for people to We are continually blessed and encouraged by the people who walk through the doors and have a chat with us, some to share their troubles but also some to offer us thanks and cheer for doing a good job in the community.

It is in this regard that I wish to offer my heartfelt thanks to each one of you in supporting the work that we do, in speaking with people, listening to their worries, being a friend to someone who is lonely, offering a kind word and sharing the love of Jesus our Saviour.

I believe we make a difference in Morecambe, we certainly have our 'regulars' who feel at home in our shop, the laughter and shared stories are such a tonic for all of us. I also wish to thank the men that help to deliver and collect on the van, they are always cheerful and willing workers and we all appreciate their hard work of all our staff if it wasn't for them we could not do this work

So I just wish to say to all of you, have a very blessed Christmas and a peace filled New Year and I look forward to whatever the next chapter will be

Every blessing *Steve E Lamb*

Steve lamb
Director

A CHRISTIAN HUMANITARIAN AID CHARITY
CHARITY NUMBER 1123976

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Olive Tree Ministries uk



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Olive Tree Ministries (UK) - Profit & Loss Year ending 31 January 2021

	<u>2021</u>	<u>2020</u>
Income		
Sale of goods	14,064.35	29,847.85
Government Grants	17,573.21	
	<hr/> 31,637.56	<hr/> 29,847.85
 Purchases	 4,210.50	 8,886.00
	<hr/> 4,210.50	<hr/> 8,886.00
 Expenditure		
Salaries	0.00	0.00
Employers NI	0.00	0.00
Employers pension	0.00	0.00
Rent	1,383.00	4,141.00
Water rates	153.57	207.49
Rates	59.25	410.65
Electric	546.51	804.25
Motor expenses	3,477.98	6,168.17
Van hire	0.00	0.00
Accountancy	120.00	120.00
Bank charges	105.00	290.00
Insurance	691.08	659.42
PPS	151.25	90.00
Sundry	200.00	0.00
Dep on plant	34.91	46.55
Dep on fixtures	44.59	52.45
Dep on Motor	25.21	33.61
	<hr/> 6,992.34	<hr/> 13,023.59
 Profit/ (Loss) for year	 <hr/> 20,434.72	 <hr/> 7,938.26
	<hr/> <hr/>	<hr/> <hr/>

Olive Tree Ministries UK

Balance Sheet as at 31st January 2021

	2021		2020	
	£	£	£	£
Fixed Assets				
Plant & Machinery	104.73		139.64	
Fixtures & Fittings	252.65		297.24	
Motor Vehicle	<u>75.62</u>		<u>100.83</u>	
		433.01		537.71
Current Assets				
Stock	2,000.00		2,000.00	
Bank	15,189.64		375.33	
Cash in Hand	<u>2,513.44</u>		<u>804.74</u>	
	19,703.08		3,180.07	
Current Liabilities				
Creditors	1,266.19		5,282.60	
	<u>1,266.19</u>		<u>5,282.60</u>	
Net Current Assets		<u>18,436.89</u>		<u>(2,102.53)</u>
	£	<u><u>18,869.90</u></u>	£	<u><u>(1,564.82)</u></u>
Represented By:				
Capital Account				
Opening Capital		(1,564.82)		(9,503.08)
Net (deficit)/surplus for the year		20,434.72		7,938.26
		<u></u>		<u></u>
	£	<u><u>18,869.90</u></u>	£	<u><u>(1,564.82)</u></u>