



OMF INTERNATIONAL (UK)

Registered charity
England & Wales: number 1123973
Scotland: SCO39645
Republic of Ireland: 20200671

Company limited by guarantee
England & Wales: number 06541911

Report and Financial Statements
For the year ended 31 December 2020

OMF INTERNATIONAL (UK)
Trustees' Annual Report
For the year ended 31 December 2020

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REFERENCE AND ADMINISTRATIVE DETAILS

Governing document:	Memorandum & Articles (Dated 28 February 2014)
Charity Number:	1123973 (England & Wales) SCO39645 (Scotland) 20200671 (Republic of Ireland)
Company Number:	06541911 (England & Wales)
Trustees:	K. S. Ashman (appointed Chairman September 2019) S. Beattie G. T. Featherstone J. C. Gillespie L. L. Lee O. A. Ngundu R. J. Porter (resigned 19 May 2020) J. Thomas
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Introduction

The Trustees are pleased to present their report together with the audited financial statements for the year ended 31 December 2020.

The reference and administrative details set out on pages 3 & 4 form part of this report.

The financial statements comply with current statutory requirements and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) effective from 1 January 2019, the Companies Act 2006 and the Charities Act 2011.

Structure, Governance, and Management

OMF International (UK), "OMF UK" was incorporated as a company limited by guarantee under a Memorandum and Articles of Association having no share capital on 20 March 2008 and was registered as a charitable company in England & Wales on 7 May 2008, in Scotland on 11 June 2008 and in the Republic of Ireland on 15 August 2018. During the period 20 March 2008 to 31 March 2009 the entity was dormant. At the close of business on 31 March 2009, the undertakings, assets and liabilities of the unincorporated body known as OMF International (UK) (charity number 1086040) were transferred to this charitable company. The charitable company began to operate on 1 April 2009.

We understand the importance of having an effective Board and Trustees, who are all evangelical Christians in full agreement with the doctrinal basis and ethos of the organisation and are carefully selected on the basis of their skills and expertise. Trustees serve for a maximum of three consecutive terms of three years.

New Trustees undertake a process of induction to give them a sound understanding of OMF UK and its work. They are able to attend conferences, to meet personnel at their work, and to attend meetings with various members of the Leadership Team.

The Trustees meet at least four times a year, including a day in the National Office in Borough Green, Kent. The Trustees delegate day-to-day management of OMF UK to the National Directors and the Leadership Team. The Trustees delegate the detailed scrutiny of budgets and annual accounts to the Audit and Finance Committee, which meets at least four times a year and is composed of representative Trustees and other suitably qualified persons.

The National Directors and all but one member of the Leadership Team, who is an employee, in common with all other mission partners of OMF UK serving in UK, receive monthly needs based allowances on the same needs based allowance levels as other members. The living allowance levels are reviewed on an annual basis, (normally with a RPI increase) by the Trustees. (These were benchmarked in 2015 against the stipend for Anglican curates and allowances paid in other similar organisations). If OMF UK does not receive sufficient income the living allowances are reduced. (Within OMF internationally, it's supported mission partners are known as members and the term 'members' is used throughout this document, only being used in the sense of company law 'members' in Note 24).

On an ongoing basis, the Trustees are reviewing their current policies and processes against those detailed in the Charity Governance Code, seeking to adopt the recommendations of the Code towards increasingly effective governance and achievement of charitable objectives, where these are not already being implemented.

OMF UK is a member body of OMF International, formerly the Overseas Missionary Fellowship, an inter-denominational evangelical Christian organisation which is united by common aims and values set out by James Hudson Taylor, the founder of the China Inland Mission, and the organisation is committed to taking the Good News of Jesus Christ in all its fullness to the countries and peoples of East Asia. The Overseas Missionary Fellowship succeeded the China Inland Mission, which ceased to operate in China in 1951.

The international organisation was restructured during 2015 and the Joint Ministries Agreement, which previously governed the working relationship of the organisational units of OMF International, has been replaced by a Covenantal Agreement to which all legal entities linked to OMF International, including OMF UK, are signatories. This agreement sets out the commonly agreed principles, practices and responsibilities shared by those different entities, whilst ensuring the autonomy and separate legal responsibilities of each unit.

OMF UK co-operates with other Christian agencies in the pursuit of its mission, both directly and through Global Connections, an inter-mission organisation that seeks to develop common understanding and approaches to key issues in Christian mission.

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On the 23rd December 2019, Lammermuir Limited Signed a Deed of Transfer of Charitable Undertaking with OMF International (UK) which resulted in all of Lammermuir Limited's assets being transferred to OMF International (UK) (OMF UK).

Prior to the signing of the Deed of Transfer of Charitable Undertaking, Lammermuir Limited owned a number of properties, which, under its principal object, the advancement of the Christian faith worldwide, it provided rent free to OMF UK. In the prior year comparative figures, the notional value of this rental was included under General donations and Charitable activity expenditure. In 2020's values there is no notional rent as the properties were transferred in the prior year.

Objectives and Activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The objects of OMF UK are:

- The advancement of the Christian faith worldwide
- The advancement of education according to Christian principles

The mission statement of OMF UK is to glorify God by serving the UK and Irish churches as a hub for cross-cultural mission with a special focus on the peoples of East Asia.

Within the UK and Ireland, OMF UK is increasingly seeking to put local churches at the heart of its mission, channelling resources towards resourcing, training and facilitating churches and individuals to engage in world mission with a special focus on East Asia's unreached peoples. In addition to its traditional role in the selecting and allocating of personnel to work with East Asia's churches and amongst its peoples, engaging in pastoral, teaching, leadership training, discipleship, resourcing and evangelistic ministries. In addition, OMF UK members are involved in various aspects of practical witness to the gospel of Jesus Christ as they serve in East Asian communities, including addressing significant contemporary issues such as ethical business practices and environmental challenges, as well as providing support ministries in areas such as counselling and people trafficking. In response to the changing context, a significant shift in focus is to ensure that it is the East Asian churches' requirements and agenda which are taking priority, including consideration of whether sending workers from the UK is better and more appropriate than resourcing local East Asian workers.

Whichever of the priorities detailed in the section above are pursued, the intended public benefit or impact, which is difficult to measure quantitatively, is through enhancing the physical, mental and spiritual well-being of the East Asian beneficiaries, also leading to positive transformational development within their communities. Furthermore, significant public benefit is derived by the UK and Irish churches as OMF UK's service to them seeks to facilitate its own service and witness for engaging in culturally sensitive, effective and informed ways with the East Asian and other communities (be they cross-cultural or cross generational) living on their doorstep.

One area that is becoming increasingly significant in this regard is that of 'reverse mission', the bringing to the UK and Ireland of East Asian missionaries to work with the UK and Irish churches. This ministry priority, incorporated into an intentionally expanded focus to train and equip the UK and Irish churches for its engagement amongst diaspora peoples, could become a significant component of OMF UK's activities in the years ahead.

The main activities and strategies employed to achieve the objectives are:

- An operation overseen and supported from the National Office in Borough Green, led by the National Directors as part of Leadership Team comprising mainly of director members, who are responsible for the main functional departments. They are supported by skilled members, staff, interns and volunteers.
- The full financial sustainability and responsible oversight of workers amongst East Asians, ensuring that effective and appropriate ministry direction, pastoral concern and other support structures are provided in the fields of ministry, meeting their necessary life and ministry requirements. Sustainability, is achieved through members requiring minimum pledged financial support commitments (currently 80% of their expected annual budget) prior to their departing for field ministries, a policy which is intended to reduce dependence on General Fund and legacy income in the medium term.

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- A network of Area Representatives across the UK and Ireland who serve the UK and Irish churches in their engagement in God's mission. Area Representatives are the primary face of OMF UK to the Christian public in the UK and Ireland, engaging with individuals and the Church through conferences, digital media, direct invitations, new enquiries or existing relationships. OMF UK members returning from overseas fields of service for home assignments also work as part of this diverse team.
- We have established and intentionally recruit for a volunteer network called Bridge Asia, which has a dedicated focus towards mobilisation ministries. A three year Vision (To see the UK and Irish churches passionate and prepared to share Jesus Christ with East Asian peoples) and Mission (To mobilise and equip every age group in the UK and Irish churches to share Jesus Christ with East Asian peoples) was established in early 2020 for the Mobilisation and Media Team. In addition, serious consideration is now being given to how to provide more of a training and equipping (spiritual discipling) resource for the UK and Irish churches.
- A Communications Department, which strengthens the ministry of engagement and service to the Christian public through organising OMF UK led events and attendance at third party Christian conferences, as well as printed and digital materials targeting the specific needs of those engaging in cross cultural mission. Increasingly, strategies are being prioritised to develop engagement through collaborative software, such as Zoom, and other social media platforms.
- The Candidate Department is administered from the National Office, supported by volunteer area ministry teams working together with the local church, to provide a thorough screening process for candidates to ensure their suitability to operate in a demanding mission context. The team seeks to prepare missionary candidates so that they remain effective and healthy, reducing unnecessary attrition.
- The short-term mission department (Serve Asia) is administered from the National Office with a view to seeing increased engagement and awareness of God's mission in East Asia. It provides effective screening, mission discipleship resourcing, debriefing and follow up of short-term workers to various serving opportunities in East Asia. The department also seeks to engage UK Christians in God's mission to East Asia through Next Gen conferences (day/weekend) with a particular focus on transformational discipleship to equip them to share Jesus Christ cross culturally across the street and the wider world.
- A Member Care and HR Department, which seeks to support members and their families, primarily while in the UK and Ireland, seeing them engaged and serving amongst their sending churches and communities of supporters. The Member Care and HR Department also provides resources to both members and churches to help facilitate this. Volunteer Area Ministry Teams are a key part of the wider member care team as are the volunteer medical team and debriefers. Support is also provided for retired members in partnership with the local church as well as the adult children of members who have served with OMF UK. The Member Care and HR Department also oversees a team of 16 full-time and part-time employed staff in the office.
- Following the implementation of Covid-19 restrictions on travel and face-to-face contact from March 2020 to the end of the year, OMF UK continued to work as normally as possible within the pandemic regulations. The National Office team were equipped, as needed, to enable them to work as effectively as possible from a remote location. The face-to-face meeting restrictions also had a major impact on the mobilisation team as face-to-face conferences and visits to churches etc. were cancelled but the mobilisation team also adapted to the new digital meeting environment. These adjustments meant that none of the OMF UK team members were put on the UK government's Furlough scheme. Whilst the team have adapted to the new environment, some more than others have struggled with the lack of inter-personal contact, particularly some of the Area Representatives, whose role includes a lot of human inter-action, but also some National Office team members, who live on their own, have also found the isolation difficult. OMF UK has offered support to those who feel they may need it.

OMF UK's identified core values with respect to undertaking activities and strategies are:

- depending on God in prayer;
- seeking that the needs of the East Asian Church and its peoples are the highest priority driving the organisation's agenda;
- keeping the priority of long term mission and the biblical basis for mission before the Christian public, providing training, resourcing and facilitation of engagement;
- seeking general and personal income through prayer and the responsive provision of information while not appealing for funds;

- continuing to be a humble, learning organisation, listening to the Church in the UK, Ireland and East Asia, reviewing and critiquing our historic/traditional approaches to mission where these are being challenged and discerning God's leading to embrace new challenges/opportunities, accepting the risk and loss of control inherent in such approaches;
- aiming to maintain high standards, which include giving appropriate attention and resource to ensuring strong regulatory compliance; and
- maintaining value and integrity in relationships.

The criteria used to measure achievement of the objectives are firstly, the amount of resources provided through OMF UK for serving the local church operating amongst East Asians, as well as establishing pioneer ministries where the local church is not already well established. One measure for quantifying this is the number of fully supported workers, ensuring they are engaging in ministries, which are regularly reviewed for their effectiveness and appropriateness, sent with full sending church involvement in the areas of prayer, finance and pastoral support, as a minimum. The number of workers going on short-term Serve Asia programme placements is a sub-category of this criterion.

It must, however, be highlighted that, increasingly, in the current changing world mission context, this quantifying of objective achievement needs to be considered in the light of whether it is workers (both overseas and in the UK) financed at high cost, or overseas local workers financed at lower cost, which provide the greatest beneficiary impact.

As detailed elsewhere in this report, there is increasingly a need to ensure that a holistic/integral mission focus is prioritised, including the provision of structures and pathways to place more professionals in ministry contexts, facilitating those with a Christian gospel focus serving in the workplaces of East Asia. Furthermore, issues raised in the Cape Town Commitment 2010, such as engagement with creation care challenges and facilitating the significant contribution that those with disabilities have to offer to world mission, need to be adequately addressed. One further factor also to be considered in the changing world mission context is the need to provide more fluid, less controlled pathways such as facilitating as simply, yet effectively as possible, those with particular areas of expertise to make regular short-term trips over a long term.

In considering these matters, it needs to be noted that OMF UK is part of and integrally linked with a number of other entities comprising the Fellowship that is OMF International. This means that many of the intentions highlighted here may be more effectively achieved if they are also adopted by the other OMF International entities that OMF UK works closely with.

Secondly, achievement of these objectives will be assessed in terms of the number of appropriately equipped, well managed and supported Area Representatives, OMF UK members on Home Assignment and volunteers engaging in effective training, resourcing, discipleship formation, mobilisation, candidate and member care activities on behalf of OMF UK there are amongst the UK and Irish churches. A significant element of this criterion, as already mentioned, is the service, training and equipping that the organisation can provide to the local church for it to engage in effectively impacting the diaspora and other cross-cultural/generational communities on its doorstep. Alongside this, OMF UK needs to consider how it can be facilitating good Christian worker practice in East Asian contexts for churches engaging in such ministries, outside of sending workers via the traditional mission agency route. The achievement of this requires the intentional expansion of OMF UK's diaspora ministries, including the facilitation of East Asian missionaries coming to serve amongst the UK and Irish churches.

Thirdly, achievement of these objectives is to be measured in terms of the breadth of church, cultural and generational constituencies with which OMF UK is able to engage and serve effectively. Much of the current growth of the UK and Irish churches is outside of the traditional church constituency that OMF UK has engaged with over many decades. In addition, the younger millennial generation engages with the Church's mission calling in a very different way to that of the older generation. Unless OMF UK is able to broaden its engagement in these areas, it is going to increasingly find itself unable to achieve its desired objectives.

Finally, the cost of the UK operation will need to remain within strict financial constraints. However, with the downward trend in member numbers over the past ten years, from 252 members at the end of 2010 to 197 at the end of 2020 since it is largely through the members that UK and Ireland operation is largely funded, the UK and Ireland operation is being reviewed along with other potential income streams, to ensure that it remains sustainable.

Risk Analysis and Mitigation

The Trustees recognise their responsibility for the management of risk. Together with the Leadership Team, they have carefully considered the major risks facing the charity. They have reviewed and updated their risk register, which prioritises all recognised risks and identifies the mitigating factors, systems and controls in relation to each risk. The Trustees have also ensured that there is a comprehensive monitoring and review process in place to capture new risks as they may arise and that systems are in place to manage these. As part of this process, the Charity Commission Internal Financial Controls Checklist for Charities (CC8) is completed on an annual basis. The Leadership Team reports to the Trustees regularly on all these matters.

The most significant medium to long-term risk to the organisation is, as already identified above, the effect of changes within the Church in the UK, Ireland and East Asia.

The economic and logistical impact of the Covid-19 pandemic is also a considerable risk and challenge to the organisation in the short and medium term. Financially, it will be difficult to see the full extent of the pandemic impact both on the UK and world economy for several years.

The closing of borders has delayed members on Home Assignment returning to their countries of service, members returning to the UK for their Home Assignment, delayed the processing of candidates, as well as causing the cancellation of all overseas Serve Asia trips until 1 January 2022 at the earliest. OMF UK is now reviewing its Serve Asia program to see how it might work in a post pandemic context with a reduced environmental impact.

In the UK and Ireland, churches now have more options for engaging directly in cross-cultural mission than previously, e.g. through the use of collaborative software, to the point that the once essential role of mission organisations to facilitate this has declined. In addition, as the Church in East Asia strengthens, there is less demand for UK Christian workers in traditional roles (although these are still required in certain East Asian contexts) and those sent from the UK and Ireland now often need to be professionally trained and experienced to fill specific vacancies, such as education or social welfare roles. This does however, present opportunities as well as risks, exemplified by the increasing openings for those experienced in areas such as running businesses for example.

In general, as already indicated in this report, the organisation is seeking to mitigate these risks by ensuring that faithful relationships of service to the UK and Irish churches (which entail more than just seeing workers sent out to serve through OMF UK) are prioritised and appropriately resourced. Included in this intention, the organisation has been taking steps to engage relevantly with a younger generation, both in terms of the opportunities for involvement presented to it and how these are communicated.

At a Board retreat in January 2020 the following strategic priorities, now being reflected in the objective priorities detailed in this report, were identified to help mitigate the potential risks from a reducing number of members:

- i) Listening to and learning from East Asian churches, facilitating spaces within the organisation for this to happen.
- ii) Listening to and learning from other OMF International Boards. Investment at governance level was identified as a strategic priority with the potential to strengthen the overall effectiveness of OMF internationally.
- iii) Facilitating reverse mission to the UK from churches and mission movements in East Asia.
- iv) Developing OMF UK's message on integral mission; creating theological clarity alongside examples of current ministry that demonstrate OMF UK's commitment to holistic (integral) mission.
- v) Diversifying OMF UK's short-term Serve Asia placements programme.

Working with children and vulnerable adults requires detailed and appropriate policies and management to mitigate against risks arising from inappropriate relationships and actions towards such people. OMF UK has a comprehensive Safeguarding Policy, details of which are displayed on the organisation's website, prescribing that processes and protections are in place to ensure the wellbeing of such people when OMF UK is working with and serving them from time to time.

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With increased giving from many donors to support individuals, the organisation is not exposed to the risk of changing giving patterns from single large donors. However, as detailed in the Objectives and Activities section, the reducing number of OMF workers is affecting the long-term sustainability of the UK and Ireland operation, as currently established. In the context of this, a strategic review of the organisation by the Trustees and Leadership Team is due to be completed before the end of 2021.

Achievements & Performance

Member Summary

At the end of 2020, OMF UK had an overall total of 197 members (186 in 2019). Of these, 135 members were working overseas in 16 different countries of East Asia and Latin America. Their work varies widely but they are all working in partnership with local churches. In addition, there were 21 members in the UK and Ireland, working as part of the Diaspora Returnee Ministries Field, reaching East Asians who expect to return to their native countries. During 2020, OMF UK also supported one couple working in theological education in the UK. In addition to the 5 members serving on the Leadership Team, within the UK and Ireland there were also 12 members serving in regional mobilisation roles. A further 8 members were serving in roles within Central Mobilisation, Member Care, Candidates, Serve Asia, Diaspora and Creation Care. There were also 14 members who were retaining their OMF membership whilst temporarily pursuing other activities not under OMF UK's direction.

During 2020, there was one member who retired and a further nine members who resigned. The main reasons for the resignations were health or educational reasons or a change of focus. The reduction in member numbers is part of a broader trend seen across organisations in the same sector as OMF UK. It is anticipated that there will be an increase in the number of members being UK-based in 2021.

Candidates

9 new members joined in 2020, including 4 families sent to East Asia and 1 person joining to work on the UK home-side whilst her husband is a non-member. The four families were at the February OC which was the last to be run in-person in Singapore. 8 new candidates started their application process in 2020 including 2 couples and 4 individuals.

Due to the Covid-19 pandemic restrictions, there were no in-person candidate's courses run during 2020, but there was a virtual 'part A' candidates course run in December. Because it was held in a virtual format this meant that as well as the usual participation of candidates from the UK and other countries in Europe, it was also possible for 2 candidates from Southern Africa to attend.

The Area Ministry Teams have continued their work despite the pandemic, with all meetings transferring to a virtual format. They have been conducting interviews on-line, though some were possible in person in the breaks between stricter lock-down rules.

Member Care

The Member Care Team at the National Office, working alongside the volunteer Area Ministry Teams and medical team and de-briefers, ensured that members received good member care and support, remaining healthy and effective in ministry, with unnecessary attrition being limited. The Director for Member Care and HR was limited in her face-to-face interaction with the volunteer teams in 2020 due to Covid-19, however, she was able to join team members virtually throughout the year as well as continuing to hold the role of team leader for one of the teams as a temporary measure.

The Area Ministry Teams, specialising in the pastoral care of members on home assignment, reviewed all home assignees at a local level, in partnership with their supporting churches. All reviews were held virtually from March 2020 due to Covid-19.

Mobilisation (inc. Area Representatives)

The Mobilisation & Media team reviewed the goals set in 2018 and whilst our vision & mission remains the same, a further set of goals were launched in 2020 and will be finally reviewed at the start of 2023. These included the following goals for each mobilisation department (*previous 2018 goals achieved by spring 2020 are shown in italics, where relevant*):

Serve Asia (SA)

- to see SA numbers reach 80 (*69*) and SA Alumni members reach 40 annually
- to see at least one NextGen event to be held in each OMF UK area every year

Bridge Asia (BA)

- to see BA numbers reach 60 (*40*), with at least 20% from SA alumni
- to see 2-3 BA teams in each OMF UK area

Area Representatives

- to see at least 10 new churches come into relationship with OMF UK annually (*76 between 2018 & 2020*)
- to see the worldview training held at least 10 times in each OMF UK area during the year

Media Team

- to see 20 new resources produced, 10 for people who are already linked to OMF UK in some way (*11*) and 10 for people who know nothing about OMF UK or who only have some awareness of OMF UK (*10*)
- to create a measuring system that will be able to identify the impact and reach of each resource
- to see marketplace ministry & creation care established as a means for inspiring people to share Jesus Christ to East Asian peoples.
- to see at least 8 (*9 between 2018 & 2020*) regular, strategic & high-quality training opportunities provided for the Mobilisation & Media team.

Over this forthcoming year we a new Area Representative for Scotland will be established in May 2021, as the current role holders plan to depart for service with OMF Vietnam in the autumn of 2021. We also hope to recruit a Marketplace Ministry Consultant to help establish this exciting new area of ministry. The Covid-19 pandemic has changed the terrain of our practice. Most of the team's activity over the past 12 months has been online. A growing technical ability, evolving presentation practice and extensive international virtual reach has resulted in some high quality, well attended and global online events. Of particular note is the emerging success of the NextGen events – where over 100 people have attended over several different digital platforms.

The pandemic has also brought challenges for the future including:

- 1) How to effectively continue to inspire & engage people, who attend online events, to take further steps in sharing Jesus Christ to East Asian peoples across the street and across the world.
- 2) Post-pandemic, should our prayer meetings & events be run in a hybrid manner – both online & in person – or not?
- 3) How can we effectively collaborate with church leaders, thought leaders & other like-minded practitioners efficiently, effectively and with mutual benefit?

Bridge Asia

At the end of 2020 there were 48 Bridge Asia team members, an increase from 38 at the end of 2019. Thirteen members joined Bridge Asia and three left. We also have some others in the pipeline for joining in 2021. This was encouraging, particularly in the light of the global Covid-19 pandemic. Some members joined specifically to be involved in online ministry that has been developed during the pandemic.

A significant number of Bridge Asia volunteers attended the Bridge Asia conference in March 2020. This conference included teaching from the Area Representatives, who were taught elements of the Mobilisation Foundations Training Course they attended in June 2019. This allowed the Area Representatives to develop their ability to deliver training to others. The conference took place just before the first lockdown in England. Some Bridge Asia team members were not able to attend at the last moment due to the conference sites Covid-19 protocols.

There were a number of encouragements from 2020. The global Covid-19 pandemic meant Mobilisation ministry had to move online. Bridge Asia team members participated in online activities during the year, including prayer meetings, events and mission training courses in particular a six-week course called Momentum Yes. Some of the Bridge Asia team members hope to facilitate the training of others using the Momentum Yes course in 2021. A fourth prayer gathering was held for prayer groups in the North of England, which was organised by the Area Representatives and Bridge Asia team. This was held online in 2020. In the South East of England, two Bridge Asia team members joined specifically to run a new online prayer meeting for a country in East Asia.

Communications

Through the year as pandemic related restrictions led to face-to-face meetings being cancelled, the Communications team has supported the Area Representative team to run a variety of events online. It has regularly contributed publicity, resources and technical support to facilitate many successful events and continues to develop this practice.

New resources to inspire and equip every age group within the UK & Ireland church have been produced. A highlight has been the book 'A Taste of Asia' targeted at primary school children and their families to encourage their engagement in cross cultural mission. It was published in the autumn of 2020 and continues to sell well.

The Communications team has also been working with the wider mobilisation team to develop new materials publicising Bridge Asia involvement. The intention was to make Bridge Asia more approachable, easier to understand and feature more examples from those already involved in this ministry with OMF UK. This has involved a rethinking some of the messaging, re-writing the content with those unfamiliar with OMF UK in mind, and redesigning the printed leaflet and the web pages about this volunteer ministry.

Serve Asia

In the last quarter of 2019 the Serve Asia department adopted a new way of working, so was adapting to a new work pattern among the Serve Asia co-ordinators when the global pandemic hit and resulted in home working. The Serve Asia program and team are by nature highly relational, so to have to move those face-to-face aspects online has not been easy. It was disappointing for the team to share the bad news of cancelled/ postponed placements with so many applicants that had already invested in a Serve Asia trip.

Serve Asia facilitated 11 trips in 2020. The majority having been served before March 2020 and only one continuing their placement after April 2020. No trips were cut short because of the effects of the global pandemic and managed to return all volunteers to the UK in agreed time. The Serve Asia intern continued to be facilitated virtually to the end of their term, however because of the global pandemic some outcomes were not achieved such as their own overseas Serve Asia placement.

As overseas travel was suspended, the Serve Asia team started regular on-line prayer meetings and study groups to support enquirers that had trips cancelled and alumni. Many people chose to attend multiple events. Groups include Japan prayer group (10-20 regular members) and a prayer group for the children of OMF UK members (10-20 regular members). We also developed local Serve Asia placements within the DRM UK team, especially to address needs for bible college students for cross cultural exposure, something we are particularly excited about as we are able to share and equip the new church leaders. There has been a good up take of the limited virtual opportunities available with the DRM so far.

The Nextgen events, which are focused on connecting with alumni and people who were thinking seriously about getting involved in cross cultural missions, were held online in 2020 with the central Serve Asia team hosting the London Nextgen event and supporting the Scotland, East and Ireland regions with their own online Nextgen events. Engagement for all the Nextgen events ranged from 20 – 70 people on Zoom to over 200 views on some YouTube streamed videos that are available on Facebook as well. The London and Ireland Nextgen events saw the highest numbers of engagement via Zoom, most likely because of availability due to the effect of the global pandemic and the timing of the events. It is worth noting that face-to-face event numbers had been stagnant at around 20 people.

Volunteers

In addition to the 48 Bridge Asia volunteers, a further approx. 50 volunteers were formally engaged in the Area Ministry Teams (some jointly in both member care and candidate processing teams) and other recurring involvements with OMF UK throughout the year. In addition, many engaged on a one-off basis, representing OMF UK at exhibitions/conferences as well as the many serving the Fellowship informally through their prayer, financial and other support ministries.

Financial Review and Reserves Policy

Incoming resources to the organisation normally come from 3 main streams: general donations to the organisation, legacies (which are normally unrestricted) and gifts for the support of specific individuals. These donations are given to benefit the advance of the Christian faith worldwide, with a particular focus on the peoples of East Asia. Total incoming resources for the year amounted to £5,976k, of which £413k was from the HMRC's Gift Aid scheme and £485k was restricted income. Incoming resources include £453k of accrued legacy income. Despite the impact of the pandemic on the economy and individual's personal financial situations, support gifts actually increased to £4,430k from £4,322k in 2019, for which we are grateful to God and for the generosity of our supporters. In accordance with the latest Charities Statement of Recommended Practice, effective for financial years beginning on or after 1 January 2019, legacy income is being accrued for legacies notified prior to the financial year-end that satisfy the regulatory requirements of entitlement, measurement and probability.

OMF UK has a policy of not publicly asking for funds. Therefore, although OMF UK does have a fundraising policy, this highlights the fact that whilst OMF UK does not engage in standard fundraising practices, it does comply with the Fundraising Regulator's Code of Fundraising Practice, where the provisions within this remain applicable to OMF UK. The expenditure on 'Raising Funds' reported in the financial statements, is an estimate of the proportion of the costs spent on charitable activities e.g. communications literature, which has an ancillary outcome of contributing to increasing the amount of donations received.

In addition to the resources needed to fund the UK and Ireland operation, the Trustees, operating within the principle of sharing, allocate unrestricted income to OMF International in Singapore, for distribution to UK and Ireland members worldwide who are directly serving the organisation's objects of advancing the Christian faith amongst East Asia's people's. During the year, £2,545k was allocated to OMF International. The sum allocated contributed towards the overall living and ministry costs of those members sent out by OMF UK to work in Asian and other countries outside the UK and Ireland. In 2020, all OMF UK members received at least 100% of their full support requirement through a combination of specific support gifts and general donations received.

OMF UK prepares an annual budget and has an effective system of budgetary control. Fixed and variable costs have been well contained during the year and the Statement of Financial Activities (SOFA) shows net incoming resources of £42k.

OMF UK's Reserves Policy is primarily to manage the flow of fluctuations in annual legacy income. The amount to be held is calculated annually and based on the amount that would have been required to top up legacies, received over the worst three consecutive years during the last 10 years, to the current value of £959k per year of legacy income. This currently gives a maximum legacy reserve figure of £414k. General reserves are able to be maintained, where there is a known deficit in the budget for the year ahead, through adjusting the level of member allowances paid in the UK and the amount of grants made from general donations to support UK member's ministry budgets. In addition, a cash reserve of up to £900k is held in instant access accounts for day-to-day cash management purposes with cash in excess of this figure being invested to held fund strategic and other initiatives.

At end of 2020, the total funds held were £14,844k of which £447k were restricted funds and £11,035k were designated funds. It should be noted that of the £11,035k of designated funds, £5,840k is represented by property assets currently in use by OMF UK and £3,337k is invested with the aim of helping to fund OMF UK's retired member's allowances. OMF UK's Trustees and Leadership Team continue to review the potential best strategic uses of the non-property related funds.

Note 21 to the financial statements shows the assets and liabilities attributable to the various funds by type. There are three types: General Fund, designated funds, and restricted funds. Unrestricted General Fund stands at £3,363k.

OMF INTERNATIONAL (UK)
Trustees' Annual Report
For the year ended 31 December 2020

Investments shown in the accounts comprise mainly of managed funds and short-term cash funds. In addition, there is a small portfolio of shares in a private company, received in 2018 as part of a legacy. Consideration will be given to liquidating these at some point in the near future, as the conditions for selling them when received in 2018 were not perceived to be reasonable to achieve the best possible outcome for the organisation. In 2020, OMF UK set up an Investment Committee, which reports to the Trustee Board, to oversee the management of its investments in line with OMF UK's Investment Policy.

The Trustees have prepared the financial statements on a going concern basis and consider that no disclosures relating to OMF UK's ability to continue as a going concern need to be made in the financial statements.

Plans for Future Periods

The Covid-19 pandemic has had a wide-ranging impact across the world on businesses and charities alike and caused many organisations to close and others to totally revise their 2020 plans. As an example, OMF UK's Mobilisation & Media team planned to attend 12 major Christian festivals/exhibitions during 2020, all of which were cancelled. A number of these are planned to be held virtually in 2021 and the mobilisation team is considering its involvement in them.

The focus of OMF UK is shifting from how many workers are being sent amongst East Asians to what OMF UK is doing which serves and facilitates the East Asian Church serving amongst the people's around it in its local context. Beyond this long standing primary focus, there are significant needs for East Asian communities in different parts of the world, outside of East Asia, to be served as well as serving and resourcing UK and Irish churches in how they reach out cross-culturally/generationally.

OMF UK is considering involvement in facilitating 'reverse mission' to serve UK and Irish churches through this means. A significant proportion of the supporter base is ageing so a priority is being given to developing engagement with a younger generation whilst also continuing to serve the older supporters.

The main plans for the year ahead to enhance the achievement of our charitable objects in line with the outcomes of the review detailed above are:

Earlier references in this report have highlighted the significance of prioritising the agenda of the East Asian churches and serving the needs of the UK and Irish churches. In this regard, initiatives are to be prioritised to establish links with the East Asian churches, such that workers sent from the UK are appropriately experienced and gifted to meet the specific needs that the East Asian Church is highlighting. A key focus in this area is the need to establish fluid pathways to enable networking with those with relevant business and workplace experience, in order for them to be able to establish missional businesses and demonstrate whole-life discipleship in a range of settings amongst East Asians.

With regard to serving the UK and Irish churches in its member discipleship and engagement in cross-cultural/generational mission, both locally and further afield, consideration is being given to intentionally placing workers in diaspora engagement roles in the local church, including facilitating 'reverse mission' for workers from East Asia coming to serve in the UK and Ireland. As part of this, OMF UK is considering ways to intentionally learn from and relate to parts of the UK and Irish churches, which have not previously engaged with OMF UK, e.g. African churches and fresh expressions of church.

OMF UK is committed to the working out of an integral understanding of Christian witness, which includes creation care. Resources are being developed to assist the UK and Irish churches in their understanding and engagement with this topic, especially with an East Asia perspective. Pathways to involvement in creation care in East Asia are also being developed as part of our Serve Asia (short-term mission) programme.

The engagement of returning overseas workers with the UK and Irish churches continues to remain critical in facilitating new relationships with non-mission engaged churches/Christian public. It is therefore intended to continue running 'Equipping Days', to assist such workers in this regard. At least one event in each of the six Area Representative Areas is planned for the year, subject to pandemic restrictions. These days will include Serve Asia workers, Bridge Asia workers and Diaspora Ministries workers, when possible, to 'integrate' mobilisation practice between those with different skillsets and experiences as much as possible.

OMF INTERNATIONAL (UK)
Trustees' Annual Report
For the year ended 31 December 2020

The Member Care and HR Department will continue to provide resources for both members and churches in caring for members through expanding the Member Care core team and sourcing new members for the Area Ministry Teams. It is expected that there will be changes in the volunteer medical team in 2021 for which replacements have already been sourced. An Assistant Personnel Manager joined the Member Care department in January 2021 to bring additional capacity to the team.

2021 should see OMF UK launch its new web system internationally, this will allow the new style content created with Sparks Studio during 2019 and 2020 to be seen.

The Serve Asia podcast has continued to develop and grow over the past year and to date 2021 has already seen the release of five episodes, each exploring a particular country of East Asia and featuring an interview with a Christian from that country giving more details about life, culture, history and Christianity there. In 2021 there are plans to collaborate with other similar organisations to create podcasts that serve both their audiences and ours and hopefully introduce new listeners to each other's work.

Through 2021 planning will take place to prepare for an OMF National Conference in 2022. The conference will seek to inform and encourage UK supporters with OMF speakers from around the world as well as those from other organisations sharing how OMF is developing partnerships and responding to shifts in the global church and mission contexts.

Alongside the regular editions of Billions magazine in 2021, OMF UK is launching a series of booklets reflecting on a Biblical basis for creation care. David Gould will be the author of the material and will work alongside the Communications team to produce the content, Sparks Studio will be designing the booklets in order to produce a supplement with a similar look and feel to Billions magazine. The intention of these supplements is to raise awareness of the value OMF is putting on work in this area of ministry.

A fifth Bridge Asia conference is planned for 2021 to continue to equip Bridge Asia team members. This will be online due to the global Covid-19 pandemic. Area Representatives will be involved in teaching as they have been developing skills at leading/teaching online during the pandemic and these can be put to use during the conference. The aim is to have two to three teams in each Area Representative area by the end of 2022, but some attrition of current Bridge Asia volunteers is expected in the next two years which may have an impact on this.

London and the South East still remains a significant Bridge Asia focus area with great potential. We did recruit three new team members in 2020 and hope to add more to increase mobilisation capacity in London. A Bridge Asia review has been undertaken over the past few months which will result in some changes to the Bridge Asia resources, verbal brand and written material. These will be rolled out to the wider Mobilisation & Media team in the next few months.

Future plans for the Serve Asia team, include exploring how to make short term mission ecologically sustainable for UK Serve Asia workers and not just by offsetting carbon footprint but also by reducing the carbon generated. This is intended to be included with the wider OMF International Serve Asia community. The Serve Asia team also plan to make Nextgen accessible both locally as well as globally, so Serve Asia will continue to work with the Communications department to make these events relevant and transformational.

Due to the effects of the pandemic and administrative delays, it was not possible to complete the transfer of assets from Lammermuir by 31 December 2020. In February 2021, one of Lammermuir maisonette block's freehold was sold at auction. The transfer of the remaining block and remaining Lammermuir assets should be transferred to OMF UK by the middle of June 2021.

Funds Held as Custodian trustee

There are none held.

Post Balance Sheet Events

None

Statement of Trustees' Responsibilities

The Trustees (who are also directors of OMF International (UK) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain OMF UK's transactions, which disclose with reasonable accuracy, at any time, the financial position of OMF UK, to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which OMF UK's auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

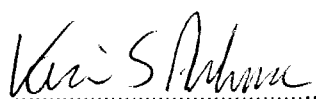
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on OMF UK's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

In approving the Trustees Annual Report, the Trustees are also approving the Directors Report in their capacity as company directors.

Signed on behalf of the Trustees



K.S. Ashman
Trustee

26th May 2021

Independent Auditor's Report to the trustees and members of OMF International (UK)
For the year ended 31 December 2020

Opinion

We have audited the financial statements of OMF International (UK) (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report², other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

Independent Auditor's Report to the trustees and members of OMF International (UK)

For the year ended 31 December 2020

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Independent Auditor's Report to the trustees and members of OMF International (UK)
For the year ended 31 December 2020

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

2nd Floor
Regis House
45 King William Street
London
United Kingdom
EC4R 9AN

08 June 2021

OMF INTERNATIONAL (UK)
Statement of Financial Activities for the year ended 31 December 2020

	Not e	2020			2019		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds £	Funds £	Funds £	Funds £	Funds £	Funds £
Income from:							
Donations:							
Support gifts		4,429,704	-	4,429,704	4,322,049	-	4,322,049
General donations		637,554	-	637,554	12,112,775	-	12,112,775
Project Funds		2,665	390,201	392,866	7,964	339,710	347,674
Legacies	2,15	350,062	57,732	407,794	1,044,026	46,721	1,090,747
Investments		-	-	-	-	0	-
Other Trading Activities							
Publications income		22,124	-	22,124	20,602	-	20,602
Rental income		43,745	-	43,745	61,568	-	61,568
Investment income:							
Gain on disposal of investment properties		-	37,255	37,255	-	-	-
Interest receivable	2	4,480	-	4,480	10,557	-	10,557
Other income							
Net gain on disposal of assets		-	-	-	-	-	-
Total Income		5,490,334	485,188	5,975,522	17,579,541	386,431	17,965,972
Expenditure on:							
Raising funds	4	4,345	-	4,345	4,953	-	4,953
Charitable activities							
Mobilisation	5	1,054,710	28,942	1,083,652	1,235,336	55,858	1,291,194
Evangelisation	6	3,390,245	355,557	3,745,802	3,322,979	340,454	3,663,433
Mission Support	3,7	527,376	3,618	530,994	563,119	6,982	570,101
Administration Support	3,8	510,451	-	510,451	408,762	-	408,762
Education and Information	9	39,109	-	39,109	59,509	-	59,509
Retirement	10	658,240	-	658,240	695,044	-	695,044
Total Expenditure		6,184,476	388,117	6,572,593	6,289,702	403,294	6,692,996
Net Gains/(Losses) on investments		626,744	11,836	638,580	-	-	-
Net (expenditure)/ income		(67,398)	108,907	41,509	11,289,839	(16,863)	11,272,976
Transfers between funds		2,638	(2,638)	-	(99,845)	99,845	-
Net movement in funds		(64,760)	106,269	41,509	11,189,994	82,982	11,272,976
Reconciliation of funds:							
Total funds brought forward		14,462,505	340,246	14,802,751	3,272,511	257,264	3,529,775
Total funds carried forward	18-20	14,397,745	446,515	14,844,260	14,462,505	340,246	14,802,751

All amounts relate to continuing activities.

The notes on pages 23 to 38 form part of these financial statements.


OMF INTERNATIONAL (UK)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets- Properties	12	5,752,400	5,840,000
Tangible Fixed Assets- Other	12	74,167	105,495
Fixed Assets Investments- Managed	13	6,010,880	5,372,300
Fixed Assets Investments- Unlisted	13	33,627	33,627
		11,871,074	11,351,422
Current Assets			
Investment property held for re-sale		37,418	52,972
Stock		8,351	7,411
Debtors	15	595,795	1,163,478
Cash at bank and in hand		2,723,838	2,713,110
		3,365,402	3,936,971
Creditors: amounts falling due within one year	16	(392,216)	(485,642)
Net Current Assets		2,973,186	3,451,329
Net Assets	18 - 20	14,844,260	14,802,751
Funds			
Unrestricted - General Fund		3,363,147	12,584,910
Designated			
- Property Fund		5,840,000	-
- Retirement Fund		3,336,594	-
- HSF Buffer reserve		760,000	850,000
- Legacy Reserve		414,000	438,000
- Home Assignment Ministry Fund		233,076	349,215
- Marketplace Ministry Fund		200,000	-
- Other Designated Funds		250,928	240,380
	18 - 20	14,397,745	14,462,505
Restricted	18 - 20	446,515	340,246
		14,844,260	14,802,751

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved and authorised by the Trustees for issue on ²⁶18 May 2021 and signed on their behalf by:


K. S. Ashman
Trustee

The notes on pages 23 to 38 form part of these financial statements.
Company no. 06541911

OMF INTERNATIONAL (UK)**Cashflow Statement for the year ended 31 December 2020**

	Total funds	Prior Year
	£	funds
		£
Cash flows from operating activities:		
Net Cash used in operating activities	23,911	(6,007)
Cash flows from investing activities:		
Interest from investments	4,480	10,557
Purchase of property, plant and equipment	(17,663)	(54,192)
Net cash provided (used in)/by investing activities	(13,183)	(43,635)
Change in cash and cash equivalents in the reporting period	10,728	(49,642)
Cash and cash equivalents at the beginning of the reporting period	2,713,110	2,762,752
Cash and cash equivalents at the end of the reporting period	2,723,838	2,713,110
Reconciliation of net income to net cash flow from operating activities		
	Current Year	Prior Year
	£	£
Net income for the reporting period (as per the statement of financial activities)	41,509	11,272,976
Depreciation	136,591	45,516
Interest from investments	(4,480)	(10,557)
Decrease in creditors	(93,426)	(152,233)
Decrease in debtors	567,683	97,021
(Increase)/decrease in stocks	(940)	6,542
Lammermuir donation - (adjusted for cash elements)	-	(11,212,300)
Gains on investments	(638,580)	-
Decrease/(increase) in Investment Property held for re-sale	15,554	(52,972)
Net (used in)/provided by operating activities	23,911	(6,007)

The notes on pages 23 to 38 form part of these financial statements.

1 Status and general information

OMF International (UK) is a company limited by guarantee incorporated in the United Kingdom and a registered charitable company (company number 6541911, England and Wales registered charity number 1123973, Scottish registered charity number SC039645 and Republic of Ireland charity number 20200671). It is governed by its Memorandum and Articles and its registered office is Station Approach, Borough Green, Kent TN15 8BG.

Refer to the Trustee's Annual Report (page 6) for a full description of the organisation's objectives and activities.

The financial statements are presented in Pounds Sterling (£), the Company's functional currency and rounded to the nearest £.

2 Accounting policies

a) Basis of accounting and assessment of going concern

The financial statements are prepared on the historical cost basis of accounting, with items recognised at cost or transaction value unless otherwise stated in these accounting policies, in compliance with the Companies Act 2006, the Charities Act 2011 and in accordance with applicable accounting standards and the Charities SORP (FRS102) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OMF International (UK) is a public benefit entity as defined by FRS102.

On 23 December 2019 a Deed of Transfer of Charitable Undertaking was signed between OMF International (UK) and Lammermuir Limited, another registered charity, which transferred all Lammermuir Limited's assets and liabilities to OMF International (UK). As a result of this Lammermuir limited's assets and liabilities were included within OMF International (UK)'s 2019 annual accounts using the appropriate valuation methods as at 31 December 2019. All but one of Lammermuir's properties was leased to OMF International UK for no charge and as a result for the period up to 2019, a Notional Rent charge of £298,620 was reflected in the 2019 accounts.

The total value of the Lammermuir net assets shown in the 2019 accounts was £11,278,110, which was shown in the SOFA as a General Donation. The Lammermuir net assets mainly comprised of property assets £5,840,000 and managed investments £5,372,300.

The Trustees have considered the potential future impact of the Covid-19 virus on the future viability of the charitable company. The Trustees are of the opinion that given the surplus for the period, positive cash inflows since the year end and the high value of net assets, the charitable company can continue in operation for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

b) Fixed assets and impairments

Tangible fixed assets are stated at cost less depreciation. Assets are reviewed for indications of impairment at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in the statement of financial activities.

c) Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their expected useful life on the following straight-line bases:

Land	0%
Buildings	2%
Motor vehicles	25%
Computer equipment	33.33%
Fixtures, fittings and office equipment	25%

d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire, put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

e) Investment property

Investment property is included on the balance sheet at market value at the balance sheet date. The valuation is the result of calculations made by surveyors, at the time of receipt of the assets, on the basis of the premiums payable if the lessee wished to extend their lease. Where the lessee has now extended their lease the valuation included is now the difference between the surveyor's peppercorn rent based premium valuation and the ground rent based premium valuation. Realised and unrealised gains and losses on investment property are included in the Statement of Financial Activities in the year in which they arise.

f) Stock

The stock of the publications department is stated at the lower of cost and net realisable value. Provision is made for slow moving and obsolete stock.

g) Income recognition

Income from donations is accounted for on a receipts basis, and the related Gift Aid is usually received and accounted for in the month following the month of the original donation.

Legacies are accounted for when received or when receipt is probable and the value can be measured with sufficient reliability.

Where legacies notified to OMF International (UK) by the end of the relevant accounting period do not meet the above criteria, the total estimated value of such legacies will be disclosed in a note to the financial statements.

Publications income is accounted for on a receipts basis.

Income other than mentioned above is dealt with on an accruals basis.

h) Expenditure recognition

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of OMF International (UK)'s objectives. Those costs shown as management and administration relate to the management of OMF International (UK)'s assets, organisational administration and compliance with constitutional and statutory requirements.

Where appropriate, expenditure is apportioned on a reasonable and consistent basis to other costs within mobilisation and evangelisation expenditure.

The underlying principle upon which cost apportionment is based is staff time.

h) Pension scheme

OMF International (UK) operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from that of OMF International (UK) in an independently administered fund. The pension costs charged represent the contributions payable under the scheme by the OMF International (UK) to the fund. OMF International (UK) has no liability under the scheme other than for the payment of these contributions.

i) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of OMF International (UK) and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Financial instruments

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102 and are recognised on the charity's balance sheet when it becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price, unless the arrangement constitutes a financing transaction, which includes transaction costs for financial instruments not subsequently measured at fair value. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The only financial instruments held by charity are debtors, creditors, loans and investments. These are basic financial instruments and are therefore recognised at the transaction price less any impairment.

k) Funds significant judgements and estimates

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider the following to be the main sources of estimation uncertainty:

Income recognition of legacies – legacies have been recognised when receipt is probable and on a case-by-case basis once the value can be measured reliably, rather than adopting using a portfolio basis based on past experience.

l) Governance costs

Governance costs comprise the expenditure associated with fulfilling statutory obligations and providing strategic direction to OMF International (UK).

Governance Costs

	2020	2019
	£	£
Staff costs	14,007	8,824
Trustee Expenses	810	5,321
Auditors' fees - for audit	18,010	14,360
Auditors' fees - other	618	612
Notional Rental Cost	-	6,765
Other costs	23,761	12,650
	57,206	48,532

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3 Connected parties

OMF International (UK) co-operates with other Christian agencies in the pursuit of its mission.

OMF International (UK) received £2,072 in donations and £Nil in conference payments from trustees during the year (2019: donations £1,556, & conference payments £100).

None of the Trustees receive any remuneration in their capacity as trustees, although all received refreshments at trustees' meetings provided by OMF International (UK). 3 trustees received travel expense payments during the year. The total expenses relating to trustees paid in the year were £810 (2019: £5,321).

R.J. Porter and his wife received £3,156 (2019:£7,877) in allowances as a retired former mission worker of the charity in line with other UK based retired former mission workers of the charity and in accordance with the charity's Memorandum & Articles of Association. R.J. Porter resigned as a trustee 20 May 2020.

4 Cost of raising funds

The cost of raising funds recognises the promotional aspect contained within education and information expenditure. Cost of generating funds was £4,345 (2019: £4,953).

5 Mobilisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
Staff salaries (note 11)	122,290	-	122,290	105,116	-	105,116
Member Allowance payments	399,519	-	399,519	364,356	-	364,356
Member Expense payments	6,305	-	6,305	17,013	-	17,013
Member Pension, NI & Tax	79,537	-	79,537	67,477	-	67,477
Home Assignment Allowances & Expenses	375,832	-	375,832	460,092	-	460,092
Notional Rental Cost	-	-	-	101,530	-	101,530
Literature & Information	33,722	-	33,722	28,442	-	28,442
Other Costs	36,149	28,942	65,091	89,525	55,858	145,383
Serve Asia Teams	1,356	-	1,356	1,785	-	1,785
	1,054,710	28,942	1,083,652	1,235,336	55,858	1,291,194

Mobilisation expenditure comprises the allocated functional costs arising from the process of encouraging people to participate in world mission.

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6 Evangelisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
Overseas allocation to OMF International (Singapore)	2,229,442	315,761	2,545,203	2,219,583	263,652	2,483,235
Member Allowance payments	421,029	-	421,029	400,891	-	400,891
Member Expense payments	(4,317)	-	(4,317)	6,432	-	6,432
Member Pension, NI & Tax	676,059	-	676,059	573,556	-	573,556
Serve Asia Teams	4,068	-	4,068	5,357	-	5,357
Other costs	63,964	39,796	103,760	117,160	76,802	193,962
	3,390,245	355,557	3,745,802	3,322,979	340,454	3,663,433

Evangelisation expenditure comprises the allocated functional costs arising from the process of sharing the gospel with East Asians. The amounts shown as restricted funds represent payments made to specific overseas projects.

7 Mission Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
Staff salaries (note 11)	117,220	-	117,220	91,052	-	91,052
Member Allowance payments	238,039	-	238,039	218,346	-	218,346
Member Expense payments	3,611	-	3,611	8,674	-	8,674
Member Pension, NI & Tax	31,815	-	31,815	26,991	-	26,991
Home Assignment Allowances & Expenses	41,759	-	41,759	51,121	-	51,121
Notional Rental Cost	-	-	-	95,558	-	95,558
Other costs	94,932	3,618	98,550	71,377	6,982	78,359
	527,376	3,618	530,994	563,119	6,982	570,101

Mission Support expenditure comprises the allocated functional costs arising from the process of providing mission specific support i.e. processing candidates and pastoral care to personnel engaged in Mobilisation and Evangelisation.

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8 Administrative Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
Staff salaries (note 11)	210,528	-	210,528	181,105	-	181,105
Member Allowance payments	22,757	-	22,757	20,633	-	20,633
Member Expense payments	438	-	438	1,051	-	1,051
Member Pension, NI & Tax	7,954	-	7,954	6,748	-	6,748
Information Technology	39,044	-	39,044	35,089	-	35,089
Notional Rental Cost	-	-	-	83,615	-	83,615
Exceptional Costs	-	-	-	(191,344)	-	(191,344)
Other costs	229,730	-	229,730	271,865	-	271,865
	510,451	-	510,451	408,762	-	408,762

Administrative support expenditure comprises the allocated functional costs arising from the standard organisational administrative processes e.g. IT, HR, facilities management and finance processing required to support the organisation. The negative Exceptional Costs value relates to a reduction in the previously estimated and accrued value of the legal costs.

9 Education and Information expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
Literature and information	7,637	-	7,637	10,669	-	10,669
Books and Conferences	372	-	372	5,633	-	5,633
Staff salaries (note 11)	31,100	-	31,100	28,276	-	28,276
Notional Rental Cost	-	-	-	14,931	-	14,931
	39,109	-	39,109	59,509	-	59,509

Education and information expenditure comprises the costs of producing the magazine "East Asia Billions", books, conferences and prayer resources.

10 Retirement expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	Unrestricted Funds	Restricted Funds	TOTAL 2019
	£	£	£	£	£	£
Retired member allowance payments	647,838	-	647,838	682,575	-	682,575
Member Allowance payments	5,689	-	5,689	5,158	-	5,158
Member Expense payments	109	-	109	263	-	263
Staff salaries (note 11)	3,984	-	3,984	3,957	-	3,957
Notional Rental Cost	-	-	-	2,986	-	2,986
Other costs	620	-	620	105	-	105
	658,240	-	658,240	695,044	-	695,044

Retirement expenditure comprises the costs of allowances paid to retired members of OMF International (UK) and allocated functional costs arising from the support of those retired members. 42 single retired members and 57 married retired members received payments in 2020.

11 Staff costs

	2020	2019
	£	£
Wages & salaries	415,891	351,163
Social security costs	36,849	30,854
Pension contributions	32,382	27,489
	<u>485,122</u>	<u>409,506</u>
Staff costs analysed by function:		
Note 5 Mobilisation Expenditure	122,290	105,116
Note 7 Mission Support	117,220	91,052
Note 8 Administration Support	210,528	181,105
Note 9 Education and Information Expenditure	31,100	28,276
Note 10 Retirement costs	3,984	3,957
	<u>485,122</u>	<u>409,506</u>

No employee earned more £60,000 or more in the year.
The average number of employees was 15 (2019: 13).

Key management personnel comprise trustees, who are unpaid, 8 senior managers (including the National Directors), of which 5 individuals are supported members and 3 are employees. The total benefits received by key management personnel, including pension contributions, in the year was £269,284 (2019: £229,780).

12 Tangible fixed assets

	Land and Buildings £	Computer equipment £	Office equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost or valuation						
1 January 2020	5,840,000	223,005	60,107	109,675	10,150	6,242,937
Additions	-	15,541	2,122	-	-	17,663
Disposals	-	-	-	-	-	-
31 December 2020	5,840,000	238,546	62,229	109,675	10,150	6,260,600
Accumulated depreciation						
1 January 2020	-	(177,597)	(58,689)	(52,452)	(8,704)	(297,442)
Charge for the year	(87,600)	(26,339)	(964)	(20,242)	(1,446)	(136,591)
Released on disposals	-	-	-	-	-	-
31 December 2020	(87,600)	(203,936)	(59,653)	(72,694)	(10,150)	(434,033)
Net book value						
1 January 2020	5,840,000	45,408	1,418	57,223	1,446	5,945,495
31 December 2020	5,752,400	34,610	2,576	36,981	-	5,826,567

13 Fixed Asset Investments

	Managed Investments	
	2020	2019
	£	£
Market Value at 1 January 2020 (accrued)	5,372,300	-
Additions	-	5,372,300
Disposals	-	-
Unrealised investment gains/ (losses)	638,580	-
Market Value at 31 December 2020	6,010,880	5,372,300

The managed investments are held with the investment manager Ruffer LLP and represented by a segregated portfolio predominantly invested directly in conventional assets, such as equities, bonds, commodities and currencies. Investment income and management fees are both rolled up in the capital account, which forms part of the market value of investments.

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The investments were transferred into the ownership of OMF International (UK) during March 2020 and were valued at £5,357,444 at the date of transfer. Globally, the Covid-19 crisis initially had a major negative impact on the value of investments but at the date of signing the accounts OMF International (UK)'s investments were valued at £6,516,294.

	Unlisted Investments	
	2020	2019
	£	£
Value at 1 January 2020	33,627	33,627
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2020	33,627	33,627

During 2017, shares in an unlisted company were received as part of a legacy. The shares have been valued at fair value.

14 Capital commitments

No capital expenditure was contracted for or committed at 31 December 2020 (2019: Nil).

15 Current Asset investments

Current Asset Investments - property held for sale (restricted)

	2020	2019
	£	£
Market Value at 1 January 2020	52,972	-
Transfers in	-	52,972
Disposals	(15,554)	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2019	37,418	52,972

The fair value of the freeholds on several blocks of flats owned by Lammermuir Limited have been accrued in the OMF International (UK) accounts for 2020 as part of the transfer agreement signed on 23 December 2019. One of freehold blocks was sold at auction in February 2021 and the related transaction to the sale has been accrued in the 2020 accounts. The remaining blocks have been transferred to OMF UK and classed as current assets since the intention is to sell them during 2021.

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16 Debtors

	2020	2019
	£	£
Trade debtors	531	1,017
Other debtors	1,863	7,892
NI Bulk Payment Class 2 & 3	-	27,237
Prepayments	42,139	45,340
Accrued income - Legacies	453,295	697,328
Accrued income from OMF International - legal case costs	-	346,825
Accrued income - Gift Aid	37,904	37,524
Accrued income from Lammermuir freeholds	60,000	-
Accrued income - Other	63	315
	595,795	1,163,478

Of the £453,295 legacies accrued, £88,054 had been received by the charity at the date the financial statements were signed. The final re-imbursement for the legal case costs was received from OMF International in Singapore in April 2020.

17 Creditors: amounts falling due within one year

	2020	2019
	£	£
Sundry creditors	121,839	144,868
Accruals - general	30,946	35,811
Exceptional cost accrual (note 8)	-	91,667
Taxation & social security	4,743	1,903
OMF International (Singapore)	58,198	36,410
Deferred income	176,490	174,983
	392,216	485,642

The exceptional legal cost accrual related to an ongoing legal case that was settled in February 2020.

Reconciliation of deferred income

	2020	2019
	£	£
Amount Deferred at January 1 2020	174,983	113,116
Amounts deferred in year	65,920	126,079
Amounts received - from prior years	(64,413)	(64,212)
Amounts received - from current year	-	-
Deferred income at 31 December 2020	176,490	174,983

Deferred income relates to donations given by supporters with the express intention for those donations to be used by OMF International (UK) in future accounting periods.

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The trustees are satisfied that no provision should be made in the accounts in relation to future amounts which may be paid to retired members, as they do not believe there is any commitment to make such payments. They are only made at the discretion of OMF International (UK), and as income permits, and therefore there is no expectation by the members that any quantifiable amounts will be payable to them.

18 Financial instruments

The charity's financial instruments may be analysed as follows:

	2020	2019
	£	£
Financial Assets		
Financial assets at amortised cost	3,277,495	<i>3,804,011</i>
Fixed asset investments at market value	6,010,880	<i>5,372,300</i>
Fixed asset investments at fair value	33,627	<i>33,627</i>
Financial Liabilities		
Financial liabilities at amortised cost	215,726	<i>310,659</i>

Financial assets measured at amortised cost comprise cash at bank and in hand, trade debts, other debtors, and accrued income of £551,262 (2019: £1,081,992).

Fixed asset investments at fair value comprise shares in a private limited company received as part of a legacy during 2017. They have been valued, for estate valuation purposes, by a firm of chartered accountants on an average of the last 5 years dividend yield basis.

Financial liabilities measured at amortised cost comprise sundry creditors, accruals (including exceptional legal case accruals), taxation and social security and amounts to OMF International (Singapore).

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19 Funds

	Balance 01/01/2020 £	Income £	Expenditure £	Investment gains/(losses) £	Transfers	Balance 31/12/2020 £
General Fund	12,584,910	3,257,681	(3,851,042)	256,669	(8,885,071)	3,363,147
Designated Funds:						
Property Fund	-	-	-	-	5,840,000	5,840,000
Retirement Fund	-	-	-	364,256	2,972,338	3,336,594
HSF Buffer Reserve	850,000	-	-	-	(90,000)	760,000
Legacy Reserve	438,000	-	-	-	(24,000)	414,000
Joining Members Fund	38,892	44,495	(43,646)	-	-	39,741
Home Assignment Ministry Fund	349,215	303,752	(419,891)	-	-	233,076
UK Ministry Funds	86,140	1,826,748	(1,787,863)	-	-	125,025
Creation Care Fund	-	-	-	-	20,000	20,000
Philip Henman Fund	55,662	-	(16,901)	5,819	(372)	44,208
Logos Hope Fund	45,000	-	(12,860)	-	(32,140)	-
Marketplace Ministry Fund	-	-	-	-	200,000	200,000
Other Miscellaneous Funds (<£20k)	14,686	57,658	(52,273)	-	1,883	21,954
Total Designated funds	1,877,595	2,232,653	(2,333,434)	370,075	8,887,709	11,034,598
Total Unrestricted Funds	14,462,505	5,490,334	(6,184,476)	626,744	2,638	14,397,745
Restricted Funds:						
Holland Legacy Fund	51,303	37,255	(12,745)	-	-	75,813
Hong Kong Welcome Project Fund	-	15,000	(4,166)	-	-	10,834
Chapman Legacy	84,730	-	(3,557)	-	-	81,173
Medical Missionaries Fund	32,464	-	-	3,223	(206)	35,481
Leah Evans Bequest	89,305	-	-	8,613	(549)	97,369
Other Miscellaneous Funds (<£30k)	52,444	17,172	(51,888)	-	(1,883)	15,845
	310,246	69,427	(72,356)	11,836	(2,638)	316,515
Other Overseas funds	30,000	415,761	(315,761)	-	-	130,000
Total Restricted Funds	340,246	485,188	(388,117)	11,836	(2,638)	446,515
Total Funds	14,802,751	5,975,522	(6,572,593)	638,580	-	14,844,260

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20 Prior Year Funds

	Balance 01/01/2019	Income	Expenditure	Transfers	Balance 31/12/2019
General Fund	896,387	15,385,266	(3,939,346)	242,603	12,584,910
Designated Funds:					
HSF Buffer Reserve	950,000	-	-	(100,000)	850,000
Legacy Reserve	729,000	-	-	(291,000)	438,000
Joining Members Fund	56,406	105,168	(122,682)	-	38,892
Home Assignment Ministry Fund	569,660	290,768	(511,213)	-	349,215
UK Ministry Funds	52,356	1,694,979	(1,661,195)	-	86,140
Philip Henman Fund	6,978	-	(270)	48,954	55,662
Serve Asia Fund	10,847	7,964	(7,142)	(132)	11,537
Leaving members fund	877	50,396	(48,124)	-	3,149
Logos Hope Fund	-	45,000	-	-	45,000
Total Designated funds	2,376,124	2,194,275	(2,350,626)	(342,178)	1,877,595
Total Unrestricted Funds	3,272,511	17,579,541	(6,289,972)	(99,575)	14,462,505
Restricted Funds					
Holland Legacy Fund	76,303	-	(25,000)	-	51,303
China Youth Project Mobilisation	12,750	-	(5,000)	-	7,750
Medical Missionaries Fund	5,351	-	-	27,113	32,464
Leah Evans Bequest	16,843	-	-	72,462	89,305
Chapman Legacy	91,792	-	(7,062)	-	84,730
Member Ministry Development Bursary	23,417	-	(8,451)	-	14,966
Other Miscellaneous Funds (<£8k)	30,808	92,779	(93,859)	-	29,728
Other Overseas funds	-	293,652	(263,652)	-	30,000
Total Restricted Funds	257,264	386,431	(403,024)	99,575	340,246
Total Funds	3,529,775	17,965,972	(6,692,996)	-	14,802,751

Designated Funds

The Property Fund represents the value of the properties transferred from Lammermuir at the end of 2019.

The Retirement Fund has been set up to help fund OMF International (UK)'s ongoing retirement provision.

The HSF Buffer reserve has been set up to help offset some of the costs of the UK and Ireland operation, which would otherwise result in increased amounts being passed on to member support budgets during the current period of declining member numbers; this amount was calculated as being the amount necessary to provide buffering over a five year period during which the UK and Ireland operation is reviewed.

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The purpose of the Legacy Reserve is to smooth the impact of unusually high or low legacy income during a particular year.

The Joining Members Fund is for funds designated for the support of candidates in the joining process.

Home Assignment Ministry Fund has been established primarily for the provision of members' home assignment allowances, as well as miscellaneous other member expenses.

UK Ministry Fund was created for the provision of member allowances and ministry expenses for those members permanently based in the UK.

The Creation Care Fund was created to assist with ongoing project work to reduce OMF International (UK)'s impact on the environment.

Philip Henman Fund is a fund designated for general purposes.

Logos Hope Fund was a fund created for a collaborative mobilisation project with other similar organisations that is related to the visit to the UK of the Operation Mobilisation ship called Logos Hope. As the event was cancelled, the fund has now been closed with the balance returned to General Fund within the year.

The Marketplace Ministry Fund has been created as part of OMF (UK)'s ongoing strategic vision for engagement.

Restricted Funds

The Holland legacy fund is used for OMF International (UK)'s work in China.

CMI (China Youth Project Mobilisation) fund is to be used in relation to a youth project and work in China.

The Hong Kong Welcome Project is a fund created to partner with other organisations to assist in welcoming those from Hong Kong to the UK.

The Chapman Legacy fund is to be used to give support to the children of missionaries in whatever way it is needed, including the provision of holidays and the travel costs of bringing children and parents together in one place.

The Medical Missionaries Fund was established in 1974 to support medical missionary work in China and the other countries of East Asia.

The objective of Leah Evans Bequest fund is to assist with the accommodation costs of active service members and retired members of OMF International (UK).

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £30k used for work in the UK.

21 Analysis of net assets between Funds

	Restricted Funds	Designated funds	General Funds	Total 2020
	£	£	£	£
Tangible Fixed Assets	-	5,752,400	74,167	5,826,567
Fixed Asset Investments - Managed	111,411	3,483,475	2,415,994	6,010,880
Fixed Asset Investments - Unlisted	-	-	33,627	33,627
Current Asset Property Investments	37,418	-	-	37,418
Current Assets	297,686	1,798,723	1,231,575	3,327,984
Current Liabilities	-	-	(392,216)	(392,216)
Total	446,515	11,034,598	3,363,147	14,844,260

22 Prior Year Analysis of net assets between Funds

	Restricted Funds	Designated funds	General Funds	Total 2019
	£	£	£	£
Tangible Fixed Assets	-	-	5,945,495	5,945,495
Fixed Asset Investments - Managed	99,575	-	5,272,725	5,372,300
Fixed Asset Investments - Unlisted	-	-	33,627	33,627
Current Asset Property Investments	52,972	-	-	52,972
Current Assets	187,699	1,877,595	1,818,705	3,883,999
Current Liabilities	-	-	(485,642)	(485,642)
Total	340,246	1,877,595	12,584,910	14,802,751

23 Taxation

OMF International (UK) is a registered charitable company and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

24 Liability of members

OMF International (UK) is constituted as a company limited by guarantee and has no share capital. The liability of the members of the company, who are also the trustees of OMF International (UK), in the event of the company being wound up is limited to a sum not exceeding £1 each. There were 7 members of the company at 31 December 2020 (2019: 8).