OMF INTERNATIONAL (UK)

England & Wales · Charity number 1123973

Details

Status	Registered
Legal form	Charitable company
Company number	06541911
Registered	2008-05-07
Register	View on the Charity Commission register

Contact

Address	Oxford Place 61 Oxford Street Manchester M1 6EQ
Phone	01732880315
Email	omf@omf.org.uk
Website	www.omf.org.uk

Activities

Objects: 3.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE3.2 THE ADVANCEMENT OF EDUCATION ACCORDING TO CHRISTIAN PRINCIPLES ("THE OBJECTS")IN EVERY CASE THE OBJECTS ARE TO BE CARRIED OUT BY THE HELP OF GOD AND IN HUMBLE CO-OPERATION WITH CHURCHES IN EAST ASIA AND THE WORLD TO BRING PEOPLE TO A SAVING KNOWLEDGE OF THE LOVE OF GOD IN CHRIST AND TO ASSIST IN BUILDING UP THE CHURCH WHICH IS HIS BODY THROUGHOUT EAST ASIA AND THE WORLD TOGETHER WITH SUCH OTHER CHARITABLE PURPOSE AS THE TRUSTEES SHALL FROM TIME TO TIME THINK FIT.

Activities: IN FELLOWSHIP WITH CHURCHES AND OTHER ORGANISATIONS OMF SEEKS TO MOBILISE PEOPLE, PRAYER, AND RESOURCES FOR MISSION TO EAST ASIANS BOTH IN UK AND OVERSEAS.

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Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Cambodia
- Japan
- Kenya
- Malaysia
- Philippines
- Singapore
- Taiwan
- Thailand
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£6,050,000	£6,547,000	£15,000,000	15
2023-12-31	£5,912,000	£6,451,000	£14,948,000	18
2022-12-31	£6,733,524	£6,973,579	£16,136,027	18
2021-12-31	£6,813,979	£6,439,423	£15,881,057	17
2020-12-31	£5,938,267	£6,572,593	£14,844,260	15

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Trustees

Name	Role	Appointed
Kevin Stewart Ashman	Chair	2017-09-05
BRIAN ROLES		2024-09-05
Esther Ka Yi Kwan		2022-09-02
Loun Ling Lee		2019-05-22
Rev MiJa Wi		2022-07-27
Rev Timothy livingstone Wambunya		2022-11-15
Simon Glyn Connolly		2022-11-15
Stroma Beattie		2018-03-06
Yinxuan Huang		2022-07-27

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OMF INTERNATIONAL (UK)

England & Wales - Charity number 1123973

Accounts



OMF INTERNATIONAL (UK)

Registered charity
England & Wales: number 1123973
Scotland: SCO39645
Republic of Ireland: 20200671

Company limited by guarantee
England & Wales: number 06541911

Report and Financial Statements
For the year ended 31 December 2024

OMF INTERNATIONAL (UK)
Trustees' Annual Report - Contents
For the year ended 31 December 2024

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OMF INTERNATIONAL (UK)
Trustees' Annual Report – Reference & Administrative Details
For the year ended 31 December 2024

Governing document:	Memorandum & Articles (Dated 28 February 2014)
Charity Number:	1123973 (England & Wales) SCO39645 (Scotland) 20200671 (Republic of Ireland)
Company Number:	06541911 (England & Wales)
Trustees:	K. S. Ashman (appointed Chairman 3 September 2019) S. Beattie G. T. Featherstone (retired 7 March 2025) L. L. Lee Y. Huang Rev M. Wi E. K. Y. Kwan S. G. Connolly Rev T. L. Wambunya B. A. Roles (appointed 5 September 2024)
National Directors	P. & C. Rowan
Secretary	K. S. Ashman (resigned 16 May 2024) J.R. Niblett (appointed 16 May 2024)
National & Registered Office:	Station Approach Borough Green Sevenoaks Kent TN15 8BG
Auditor:	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers:	National Westminster Bank plc 7th Floor 280 Bishopsgate London EC2M 4RB Ulster Bank College Green Branch PO Box 145 33 College Green Dublin2 Republic of Ireland

Solicitors:	Wellers LLP Tenison House 45 Tweedy Road Bromley BR1 3NF
	Bates Wells Braithwaite LLP 10 Queen Street Place London EC4R 1BE
	MB Solicitors Limited Studio J The Quays Concordia Street Leeds LS1 4ES

Introduction

The Trustees are pleased to present their report together with the audited financial statements for the year ended 31 December 2024.

The reference and administrative details set out on pages 3 & 4 form part of this report.

The financial statements comply with current statutory requirements and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) effective from 1 January 2019, the Companies Act 2006 and the Charities Act 2022.

Structure, Governance, and Management

OMF International (UK) "OMF UK" is a member body of OMF International, formerly the Overseas Missionary Fellowship, an inter-denominational evangelical Christian organisation which is united by common aims and values set out by James Hudson Taylor, the founder of the China Inland Mission, and the organisation is committed to sharing the good news of Jesus Christ in all its fullness with the peoples of East Asia. The Overseas Missionary Fellowship succeeded the China Inland Mission, which ceased to operate in China in 1951.

The international organisation was restructured during 2015 and now has a Covenantal Agreement to which all legal entities linked to OMF International, including OMF UK, are signatories. This agreement sets out the commonly agreed principles, practices and responsibilities shared by those different entities, whilst ensuring the autonomy and separate legal responsibilities of each unit.

OMF UK co-operates with other Christian agencies in the pursuit of its mission, both directly and through Global Connections, an inter-mission organisation that seeks to develop common understanding and approaches to key issues in Christian mission.

OMF International (UK) was incorporated as a company limited by guarantee under a Memorandum and Articles of Association having no share capital on 20 March 2008 and was registered as a charitable company in England & Wales on 7 May 2008, in Scotland on 11 June 2008 and in the Republic of Ireland on 15 August 2018. During the period 20 March 2008 to 31 March 2009 the entity was dormant. At the close of business on 31 March 2009, the undertakings, assets and liabilities of the unincorporated body known as OMF International (UK) (charity number 1086040) were transferred to this charitable company. The charitable company began to operate on 1 April 2009.

We understand the importance of having an effective Board and Trustees, who are all evangelical Christians in full agreement with the doctrinal basis and ethos of the organisation and are carefully selected on the basis of their skills and expertise. Trustees serve for a maximum of three consecutive terms of three years.

New Trustees undertake a process of induction to give them a sound understanding of OMF UK and its work. They are able to attend conferences, to meet personnel at their work, and to attend meetings with various members of the Leadership Team.

The Trustees meet at least four times a year, including a day in the National Office in Borough Green, Kent. The Trustees delegate day-to-day management of OMF UK to the National Directors and the Leadership Team. The Trustees delegate the detailed scrutiny of budgets and annual accounts to the Audit and Finance Committee, which meets at least four times a year and is composed of representative Trustees and other suitably qualified persons.

The National Directors and all but one member of the Leadership Team, who is an employee, in common with all other mission partners of OMF UK serving in UK, receive monthly needs-based allowances on the same needs based allowance levels as other members. The living allowance levels are reviewed on an annual basis, (normally with a RPI increase) by the Trustees. (These were benchmarked in 2015 against the stipend for Anglican curates and allowances paid in other similar organisations). If OMF UK does not receive sufficient income the living allowances are reduced. (Within OMF internationally, its supported mission partners are known as members and the term 'members' is used throughout this document, only being used in the sense of company law 'members' in Note 25).

On an ongoing basis, the Trustees review their current policies and processes against those detailed in the Charity Governance Code, seeking to adopt the recommendations of the Code towards increasingly effective governance and achievement of charitable objectives, where these are not already being implemented.

Objectives and Activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The objects of OMF UK are:

- The advancement of the Christian faith worldwide
- The advancement of education according to Christian principles

The vision of OMF UK is, by God's grace, to see OMF UK as a catalyst for the Church sharing the good news of Jesus Christ in all its fullness among East Asia's peoples through all aspects of life. This will be achieved by developing OMF UK as a hub for intercultural, integral and indigenous mission, working collaboratively with Churches, OMF Centres, Agencies, and the East Asian diaspora, across the street and across the world.

Within the UK and Ireland, OMF UK is increasingly seeking to put local churches at the heart of its mission, channelling resources towards resourcing, training and facilitating churches and individuals to engage in world mission, with a special focus on East Asia's unreached peoples. This is in addition to its traditional role in the selecting and allocating of personnel to work with East Asia's churches and amongst its peoples in evangelistic teaching and leadership training ministries.

In response to the demographic changes in world Christianity which have been steadily impacting the global church and the context of its mission, a significant shift in focus is to ensure that it is the East Asian churches' requirements and agenda which are taking priority, including consideration of whether sending workers from the UK is better and more appropriate than resourcing local East Asian workers.

Whichever of the priorities detailed in the section above are pursued, the intended public benefit or impact, which is difficult to measure quantitatively, is through enhancing the physical, mental and spiritual well-being of the East Asian beneficiaries, also leading to positive transformational development within their communities. Furthermore, significant public benefit is derived by the UK and Irish churches as OMF UK's service to them seeks to facilitate its own service and witness for engaging in culturally sensitive, effective and informed ways with the East Asian and other communities (be they cross-cultural or cross generational) living on their doorstep.

Vision and Strategy

In 2021 OMF UK developed a fresh vision and strategy for its work. This renewed vision and strategy has continuity with directions pursued in recent years, but also demonstrates innovation in developing new pathways for OMF to deliver its core objectives for a mission landscape in the UK, Ireland and East Asia that continues to change.

The missiology that frames our vision and strategy is built around three key terms:

- **indigenous**: a commitment to the local people and context, and to their missional agenda;
- **integral**: a commitment to integrated ministry and whole-life discipleship as we share the good news of Jesus in all its fullness;
- **intercultural**: a commitment to mutuality and reciprocity, and to our own transformation as we share the good news with others.

The OMF UK strategy is summarized under five main points.

1. **Developing OMF UK as a hub for mission:**

   In a fast-changing church and mission landscape, OMF UK aims to become a hub for sharing the good news of Jesus with East Asia's peoples in the UK, to the UK, and from the UK. The hub concept emphasises the integrative, intercultural and multidirectional nature of what faithful witness to the good news of the kingdom needs to look like in today's world. Adopting the hub concept will deliver greater strategic focus, breadth of engagement and organisational agility. The hub concept is an intentional move away from the 'home' and 'field' terminology common in mission organisations and better reflects the reality that the UK is not just a place where missionaries are sent from, but also a context into which missionaries are being received and where intercultural ministry is being carried out.

2. **Recognising that Asia is on our doorstep in UK and Ireland**

Given the diverse nature of many communities across the UK and Ireland, Asia is increasingly on our doorstep and OMF UK therefore has opportunities to connect global with local mission, and to strengthen the connection between our existing diaspora ministries and our church related mobilisation ministries.

The diversity of communities is seen in the fact that a quarter of the evangelical church in the UK and Ireland consists of people from ethnic minorities. Becoming a hub for intercultural mission entails coming alongside such churches with a commitment to reciprocity in our relationships and to our own transformation as we share the good news with others.

3. **Creating a Diversity of Pathways**

In a world where the traditional missionary model is increasingly difficult to facilitate, OMF (UK) will develop a diversity of pathways for Christians in the UK and Ireland to share the good news across the street and across the world. OMF will do this in collaboration with other OMF Centres, through placements and ministries that include both short and long-term opportunities for ongoing engagement in global mission.

4. **Developing our Commitment to Integral Mission**

OMF UK will ensure that these pathways reflect OMF's commitment to integral mission, so that the good news in all its fullness is demonstrated through lives, ministries and vocations that proclaim the lordship of Christ over the whole of life and are shaped by the kingdom of God.

5. **Serving Indigenous Mission Movements**

OMF UK is committed to indigenous, locally centred ways for how the gospel takes root within, is expressed by, and shared from, local communities. Together with other OMF Centres, OMF UK will prayerfully seek ways to serve indigenous mission movements in East Asia, understanding the importance of listening and waiting for the invitation to co-create wider gospel initiatives.

Relocation to Manchester

The OMF UK National Office is relocating to Manchester in 2025. Over the last couple of years OMF (UK) has been exploring moving from the southeast of England to a more strategic office location that can better support our work of sharing good news of Jesus with East Asian peoples.

This move is driven by a desire for the UK office to reflect the fact that our ministry increasingly involves not only sending workers from the UK overseas, but also serving East Asian churches the UK and welcoming cross-cultural workers sent to the UK. Using a balanced scorecard of relevant criteria, the Trustees and Leadership Team scored several cities in the midlands and North of England. These criteria included opportunities to build on existing relationships with OMF stakeholders and supporting churches, which remain from when the OMF North Regional Director's office was located there.

In Manchester there are opportunities on our doorstep to work with the many East Asian churches in the city. There are also plentiful university connections with many local and international students inhabiting the vibrant inner-city areas near Chinatown, creating further ministry opportunities.

Manchester is also easily accessible; trains, planes, buses, trams and cars are all present in the urban infrastructure with a variety of frequent public transport options. Lastly, cost of living and office premises are more affordable than the southeast of England. The leadership team and trustees felt that establishing an office in central Manchester would facilitate our vision well, a sentiment shared by leaders from OMF's Returnee Focus and Intercultural Ministries in the UK.

All these factors combine to make Manchester an exciting and strategic location for the new OMF (UK) office.

Structure of OMF International (UK)

- An operation overseen and supported from the National Office in Borough Green, led by the National Directors as part of Leadership Team comprising mainly of director members, who are responsible for the main functional departments. They are supported by skilled members, staff, interns and volunteers.
- The full financial sustainability and responsible oversight of workers amongst East Asians, ensuring that effective and appropriate ministry direction, pastoral concern and other support structures are provided in the fields of ministry, meeting their necessary life and ministry requirements. Sustainability is achieved partly through members requiring minimum pledged financial support commitments.
- A network of Area Representatives across the UK and Ireland who serve the UK and Irish churches in their engagement in God's mission. Area Representatives are the primary face of OMF UK to the Christian public in the UK and Ireland, engaging with individuals and the Church through conferences, digital media, direct invitations, new enquiries or existing relationships. They are supported by OMF UK members returning from overseas fields of service for home assignments and by an OMF UK volunteer network called Bridge Asia, which has a dedicated focus towards mobilisation ministries.
- A Communications Department, which strengthens the ministry of engagement and service to the Christian public through organising OMF UK led events and attendance at third party Christian conferences, as well as printed and digital materials targeting the specific needs of those engaging in cross cultural mission. Increasingly, strategies are being prioritised to develop engagement through collaborative software, such as Zoom, and other social media platforms. In addition, there is specific focus on those in the Millennial & Generation Z age range with initiatives such as the Serve Asia podcast series.
- The Candidate Department is supported by volunteer area ministry teams working together with the local church, to provide a thorough screening process for candidates to ensure their suitability to operate in a demanding mission context. The team seeks to prepare missionary candidates so that they remain effective and healthy, reducing unnecessary attrition.
- The short-term mission department (Serve Asia) main purpose is to seeing increased engagement and awareness of God's mission to East Asians. It provides effective screening, mission discipleship resourcing, debriefing and follow up of short-term workers to serving opportunities with East Asians. The department also seeks to engage UK Christians in God's mission to East Asia through Next Gen conferences (virtual & in-person) with a particular focus on transformational discipleship to equip them to share Jesus Christ cross culturally across the street and the wider world.
- An Intercultural Ministries department committed to furthering OMF (UK)'s ministry among and with East Asian diaspora in the UK and Ireland. This department is led by the Intercultural Ministries Director (IMD). The IMD is responsible for coordinating all the diaspora related ministry of OMF in the UK and Ireland, collaborating closely with OMF's Returnee Focus UK Country Leader, as well as with other like-minded organisations and networks.
- A People and Culture Department, which seeks to support members and their families, primarily while in the UK and Ireland, seeing them engaged and serving amongst their sending churches and communities of supporters. The People and Culture Department also provides resources to both members and churches to help facilitate this. Volunteer Area Ministry Teams are a key part of the wider member care team as are the volunteer medical team and debriefers. Support is also provided for retired members in partnership with the local church as well as the adult children of members who have served with OMF UK. The Member Care and HR Department also oversees the personnel needs of the team of 16 full-time and part-time employed staff in the office.

OMF UK's identified core values with respect to undertaking activities and strategies are:

- depending on God in prayer;
- seeking that the needs of the East Asian Church and its peoples are the highest priority driving the organisation's agenda;
- keeping the priority of long-term mission and the biblical basis for mission before the Christian public, providing training, resourcing and facilitation of engagement;
- seeking general and personal income through prayer and the responsive provision of information while not appealing for funds;
- continuing to be a humble, learning organisation, listening to the Church in the UK, Ireland and East Asia, reviewing and critiquing our historic/traditional approaches to mission where these are being challenged and discerning God's leading to embrace new challenges/opportunities, accepting the risk and loss of control inherent in such approaches;
- aiming to maintain high standards, which include giving appropriate attention and resource to ensuring strong regulatory compliance; and
- maintaining value and integrity in relationships.

The criteria used to measure achievement of the objectives are firstly, the amount of resources provided through OMF UK for serving the local church operating amongst East Asians, as well as establishing pioneer ministries where the local church is not already well established. One measure for quantifying this is the number of fully supported workers, ensuring they are engaging in ministries, which are regularly reviewed for their effectiveness and appropriateness, sent with full sending church involvement in the areas of prayer, finance and pastoral support, as a minimum.

However, increasingly in the current changing world mission context, this quantifying of objective achievement needs to be considered in the light of whether it is workers (both overseas and in the UK) financed at high cost, overseas local workers financed at lower cost or a mix of both strategies which provides the greatest beneficiary impact.

In considering these matters, it needs to be noted that OMF UK is part of and integrally linked with a number of other entities comprising the Fellowship that is OMF International. This means that many of the intentions highlighted here may be more effectively achieved if they are also adopted by the other OMF International entities that OMF UK works closely with.

Secondly, achievement of these objectives will be assessed in terms of having the right number of appropriately equipped, well managed and supported Area Representatives, OMF UK members on Home Assignment and volunteers engaging in effective training, resourcing, discipleship formation, mobilisation, candidate and member care activities on behalf of OMF amongst UK and Irish churches.

Thirdly, achievement of these objectives is to be measured in terms of the breadth of church, cultural and generational constituencies with which OMF UK is able to engage and serve effectively. Much of the current growth of the UK and Irish churches is outside of the traditional church constituency that OMF UK has engaged with over many decades and unless OMF UK is able to broaden its engagement in these areas, it is going to increasingly find itself unable to achieve its desired objectives.

Finally, the costs of OMF UK have increased by less than inflation since 2010. The trustees will continue to be careful not to increase expenditure any more than is strictly necessary to deliver the strategy. However, the reduction in member numbers over the past 15 years, from 252 members at the end of 2010 to 146 at the end of 2024, is reducing the member support, the main source of income.

Risk Analysis and Mitigation

The Trustees recognise their responsibility for the management of risk. Together with the Leadership Team, they have carefully considered the major risks facing the charity. They have reviewed and updated their risk register, which prioritises all recognised risks and identifies the mitigating factors, systems and controls in relation to each risk. The Trustees have also ensured that there is a comprehensive monitoring and review process in place to capture new risks as they may arise and that systems are in place to manage these. As part of this process, the Charity Commission Internal Financial Controls Checklist for Charities (CC8) is completed on an annual basis. The Leadership Team reports to the Trustees regularly on all these matters.

The most significant medium to long-term risk to the organisation is, as already identified above, the effect of changes within the Church in the UK, Ireland and East Asia.

In general, as already indicated in this report, the organisation is seeking to mitigate these risks by ensuring that faithful relationships of service to the UK and Irish churches (which entail more than just seeing workers sent out to serve through OMF UK) are prioritised and appropriately resourced. Included in this intention, the organisation has been taking steps to engage relevantly with a younger generation, both in terms of the opportunities for involvement presented to it and how these are communicated.

2024 and 2023 saw operational deficits of £497k and £539k. However, in 2024 the Trustees transferred 60% of the allowances to retired members from the retirement fund totalling £321k. This transfer will be performed annually, reducing pressure on the operational reserves.

Working with children and vulnerable adults requires detailed and appropriate policies and management to mitigate against risks arising from inappropriate relationships and actions towards such people. OMF UK has a comprehensive Safeguarding Policy, details of which are displayed on the organisation's website, prescribing that processes and protections are in place to ensure the wellbeing of such people when OMF UK is working with and serving them from time to time.

OMF UK's pattern of giving from supporters to primarily individual members means that the organisation is not exposed to the risk of changing giving patterns from single large donors.

Achievements & Performance

Member Summary

At the end of 2024, OMF UK had an overall total of 146 members (160 in 2023). Of these, 90 members (2023: 101) came under the direction of field leadership in 14 countries of East Asia, although some worked from other countries/ from the UK. Their work varied widely but they all worked in partnership with local churches. In addition, there were 24 members (2023: 24) in the UK and Ireland, working as part of the Returnee Focus Field, reaching East Asians who expect to return to their native countries. During 2024, OMF UK also supported one couple working in theological education in the UK (2023: 1 couple). In addition, there were 3 members serving on the Leadership Team (2023: 5). Within the UK and Ireland there were also 8 members (2023: 11) serving in regional mobilisation roles.

A further 10 members (2023:11) were serving in roles within Central Mobilisation, Member Care, Candidates, Serve Asia, Diaspora and International Leadership. There were also 5 members (2023: 8) who retained their OMF membership whilst temporarily pursuing other activities not under OMF UK's direction. During 2024, there were 4 members who retired (2023: 6). 7 members resigned (2023: 9). The reduction in member numbers is part of a broader trend seen across organisations in the same sector as OMF UK.

In 2024, 2 new members joined including 1 single and 1 spouse of an existing member (2023: 4 new members). We received 7 new applications during the year (2023: 3 applications) some of which withdrew during the application process and some of which we anticipate will become members during 2025.

The People and Culture Team, working alongside the volunteer Area Ministry Teams, medical advisors and debriefers, ensured that members received good member care and support, remaining healthy and effective in ministry.

Candidates were supported in their candidate process by the People and Culture Team working in collaboration with their local Area Representatives, Area Ministry and Medical Advisors. Candidates were prepared for becoming members through a thorough candidate process which included interviews, virtual training and joining a candidates course which was held in June in 2024. These were designed to help to prepare candidates for effective future ministry.

Mobilisation & Media Strategy

A brief review of the current outcomes is described below each goal.

- to see workplace ministry increasingly established as a means for inspiring people to share Jesus Christ to East Asian peoples.

  to develop OMF UK Intercultural Ministries
- to see at least 8 regular, strategic & high-quality training opportunities provided for the Mobilisation & Media team.

The first Work+Go candidate went to East Asia in early 2024. After an interim period of 9 months, we appointed a new Workplace Ministry Manager in October 2024. A further Work+Go candidate departed for East Asia in January 2025 and by April 2025 we had a further 11 enquires in the system. Further to an informative orientation visit to several OMF centres in Spring 2025 the Work+Go pathway is being regularly refined to be fit for purpose. We hope to have sent 5 workers by the end of 2025 along it.

In 2024 The OMF UK Serve Asia Podcast completed season 11 which focused on Intercultural ministries. The team has intentionally been developing the Intercultural Ministry material in OMF UK now there is an Intercultural Ministries director. This has included both visual and verbal brand identity. The material is gaining traction, the intercultural team is growing and having an increasing impact throughout the UK. The Podcast continues to grow exponentially in its reach.

Training opportunities continue to be provided to the Mobilisation and Media team at the quarterly events held in Borough Green. Each of these has 8 sessions within which fellowship, training and learning from each other is prioritised. Recent training has focused on mobilisation practice (for short term, long term and Workplace ministry applicants) and refined awareness of evolving East Asia centres.

Media Team

- to see 20 new resources produced, 10 for people who are already linked to OMF UK in some way and 10 for people who know nothing about OMF UK or who only have some awareness of OMF UK
- to create a measuring system that will be able to identify the impact and reach of each resource

The Media team continues to deliver high quality resources on a regular basis and have achieved their targets. These have included delivering conferences (The Swanwick national OMF Conference, the Scotland & the Ireland conference) and the associated literature, social media and logistics. Podcast seasons 11 and 12 were also completed. Two new books were released. The first was entitled Mud, Bullets and Open Roads (published by 10ofthose) which has sold over 3000 copies and the second, Jennie Hudson Taylor, has sold over 900 copies. Alongside these three editions of the Billions magazine were produced and each was distributed to over 6,500 supporters. OMF's web and social media presence is regularly updated with inspiring content. Each resource continues to be assessed and measured for its effectiveness.

Serve Asia (SA), our short-term programme

- to see SA numbers reach 80 and SA Alumni members reach 40 annually
- to see at least one NextGen event to be held in each OMF UK area every year

This year we hope to send approx. 40 people went out on SA placements. These included Returnee Ministry & Intercultural placements in the UK. There has been a NextGen training session for people considering a SA placement and those who have recently returned. These were held in most regions of the UK in 2024.

Bridge Asia (BA), our community of volunteers

- to see BA numbers reach 60, comprising of at least some from SA alumni
- to see 2-3 BA teams in each OMF UK area

There was a Bridge Asia conference in May 2024 which was well attended. At the end of 2024, there were approximately 50 BA team members throughout the UK. There continues to be regular turnover in each region which is managed by the local Area Representative.

Area Representatives

- to see at least 10 new churches come into relationship with OMF UK annually
- to see the new Donorfy data system become ingrained in AR practice.

The Area Reps work hard to continue to maintain relationships with existing churches and connect with new church communities. New churches are regularly being engaged with as people apply to work with/alongside OMF UK. The new Donorfy system has started to become embedded in the mobilisation practice and is an effective, legal and safe method of handling the large amount of data from a diverse array of applicants and supporters to OMF UK. There has been some change within the team. Two members have moved on and one has effectively relocated to a different region.

Inter-Cultural Ministry

We had developed a 4-session course called An Intercultural Approach to Church and Mission and have run it with 6 churches/Christian organizations, including over 100 people. For many this was their first meaningful engagement with OMF. Our Intercultural Ministries team grew to 16 members engaged in range of fruitful intercultural ministries across the UK and Ireland.

We represented OMF at number of intercultural and diaspora ministry events and consultations. In most of these spaces in was a first-time engagement for OMF with individuals and churches present. We continued to collaborate in ministry and projects with other organizations with aligned objectives. This included Welcome Church, Friends International, COCM, Intercultural Churches, Evangelical Alliance One People Commission and Global Connections.

We continue to collaborate in ministry with our Returnee Focus colleagues, particularly in the area of training and facilitating intercultural Serve Asia placements in the UK and Ireland.

Financial Review

The operational deficit was 497k (2023: 539k). After extraordinary movements on the provision for historic legal costs and the impairment of a building, the overall result was a surplus of £52k (2023: deficit of £1.188m).

Incoming resources to the organisation normally come from 3 main streams: general donations, legacies and gifts for the support of specific individuals. These donations are given to benefit the advance of the Christian faith worldwide, with a particular focus on the peoples of East Asia. Total incoming resources for the year amounted to £6,050k (2023: 5,912k), of which £324k (2023: £303k) was restricted income. Incoming resources include £661k (2023: £746k) of legacy income. Support gifts increased slightly to £4,306k (2023: £4,287k).

Expenditure mainly covers charitable activities with just £6k spent on raising funds (2023: £6k). The cost of charitable activities was £6,547k (2023: 6,441k) including an increase in Evangelisation to £3,588k (2023: 3,423k) while the cost of mission support reduced to £476k (2023: 509k).

Investments lost £87k (2023: loss of £477k). We changed investment manager in the first quarter on 2025.

OMF UK has a policy of not publicly asking for funds. Although OMF UK does have a fundraising policy, this simply highlights the fact that whilst OMF UK does not engage in standard fundraising practices, it does comply with the Fundraising Regulator's Code of Fundraising Practice. The expenditure on 'Raising Funds' reported in the financial statements, is an estimate of the proportion of the costs spent on charitable activities. e.g. communications literature, which has an ancillary outcome of contributing to increasing the amount of donations received.

In addition to the resources needed to fund the UK and Ireland operation, the Trustees, operating within the principle of sharing, allocate unrestricted income to OMF International in Singapore, for distribution to UK and Ireland members worldwide who are directly serving the organisation's objects of advancing the Christian faith amongst East Asia's peoples. During the year, £2,109k (2023: £2,010k) was allocated to OMF International. The sum allocated contributed towards the overall living and ministry costs of those members sent out by OMF UK to work in Asian and other countries outside the UK and Ireland. In 2024, all OMF UK members received at least 100% of their full support requirement through a combination of specific support gifts and general donations received.

OMF UK prepares an annual budget. The budget for the year was an unrestricted operating deficit of £798k. The operating deficit before investment gains and other exceptional items was an unrestricted deficit of £471k (2023: deficit of £500k). The improvement was partly due to the transfer from the retirement fund of £395k, covering part the of allowances paid to retired members during the year. The trustees agreed that from 1 January 2024, 60% of retiree allowances would be covered by the retirement fund rather than the general fund as in previous years. The budget for 2025 is an operational deficit of £247k.

Reserves Policy

The reserves policy is reviewed annually by the Trustees in light of the specific risks faced by the charity. OMF International UK holds unrestricted general funds (free reserves) for the following reasons:

- To allow for falls in our donation income as a result of economic circumstances or decline in member numbers
- To allow for any one-off costs, strategic investments and other initiatives

A legacy Reserve is held to manage fluctuations in annual legacy income. The amount held as the legacy reserves buffer is calculated annually and is based on the amount that would have been required to top up legacies, received over the worst three consecutive years during the last 10 years, to an average value of legacy income. This currently gives a maximum legacy reserve figure of £519k.

The "Ministry Support Reserve" allows for the future annual top-up of members with support under 100%. £1,581k was held in this fund at the year end.

The current balance of £472k in General Fund is within the target range for free reserves, being equivalent to 3-6 months of operating expenditure which is made up of mission support and administrative support (£262k to £523k). In order to maintain general reserves, deficits may be reduced by adjusting the level of member allowances paid in the UK and the amount of grants made from general donations to support UK member's ministry budgets.

At end of 2024, the total funds held were £15,000k (2023: £14,948k) of which £355k (2023: £384k) were restricted funds and £14,645k (2023 £14,565k) were unrestricted funds. It should be noted that of the £14,173k (2023: £14,132k) of designated funds, £6,101k (2023: £6,370k) is represented by property assets currently in use by OMF UK and £4,191k (2023: £3,731k) is held with the aim of helping to fund OMF UK's retired members' allowances. OMF UK's Trustees and Leadership Team continue to review the potential best strategic uses of the non-property related funds. Note 22 to the financial statements shows the assets and liabilities attributable to the various funds by type. There are three types: General Fund, designated funds, and restricted funds.

Investments shown in the accounts comprise mainly of managed funds and short-term cash funds. OMF UK has an Investment Committee, which reports to the Trustee Board, to oversee the management of its investments in line with OMF UK's Investment Policy.

The Trustees have prepared the financial statements on a going concern basis and consider that no disclosures relating to OMF UK's ability to continue as a going concern need to be made in the financial statements.

Plans for Future Periods

In the context of the demographic shifts in world Christianity OMF UK will continue to challenge the traditional narrative around the purpose of a mission agency. This will mean that instead of asking how many missionaries OMF (UK) is sending to East Asia, we will ask: what is the best way for OMF (UK) to serve East Asian churches so that they can extend their witness in East Asia and beyond?" Answers to this question will continue to include missionaries being sent to East Asia, but other avenues of services will need to be pursued if OMF is to remain faithful to its calling and relevant for the current context.

Therefore, six strategic ministry streams are being prioritized for development over the next 5 years:

1. **Sending workers to East Asia**: OMF UK remains committed to sending pioneer type missionaries but in light of the maturity of many East Asian churches and the emergence of East Asian mission movements, we recognise the need for an increased number of workers who can partner well with existing churches. This includes continuing to send support workers in various areas.
2. **Marketplace ministry**: OMF UK is committed to developing innovative pathways for Christians in their 20s and 30s to explore how to share the good news of Jesus across cultures, whatever their profession and wherever their career takes them. OMF UK will create initiatives that inspire workers to see the intrinsic value of work, how their faith integrates with their work in cross-cultural settings.
3. **Commitment to creation care**: In OMF (UK) the goal is for creation care to be understood as part of biblical mission and an essential element to OMF's commitment to integral mission. OMF (UK) has a creation care working group in place, with strategic goals identified and worked towards, for instance a partnership with Climate Stewards to enable OMF (UK) Centre member flights to be offset.
4. **Investing in equipping and training East Asians for mission in East Asia.** This will involve collaborating in projects with OMF Fields in East Asia and with like-minded organisations that are contributing to multiplication ministries and the equipping of East Asian churches for global mission.
5. **Increasing opportunities for listening, reciprocity and reverse mission.** OMF (UK) is committed to increasing the opportunities to hear from East Asian church and mission leaders, and to collaborating with diaspora churches and majority world mission initiatives in the UK and Ireland. This requires the facilitation of good listening and the reciprocity of people, prayer and perspectives on theology and practical ministry, also equipping local churches in the UK and Ireland to see that mission is not only about sending but also includes receiving and learning from the global Church.
6. **Developing integrative ways of working with diaspora ministries** – both returnee focused and the wider diaspora ministry that OMF UK is increasingly engaging with. Diaspora Returnee Ministries (DRM) has been a feature of OMF's work in the UK for many years. A new structure has been agreed to enable the development of diaspora strategy in the UK. A new leadership role is being created to ensure strategic coordination of all OMF (UK)'s diaspora related ministries in the UK and Ireland.

The People and Culture Department will continue to provide resources for both members and churches in caring for members through developing the Member Care core team and sourcing new members for the Area Ministry Teams.

The Member Care and HR Department will continue to provide resources for both members and churches in caring for members through expanding the Member Care core team and sourcing new members for the Area Ministry Teams.

Prayer meetings & events will continue to be run in a hybrid manner – both online & in person. Over 10 country specific virtual OMF prayer meetings have emerged throughout the pandemic and are now meeting monthly to pray. Area Representatives are now able and active in organising both in-persona and virtual events in their areas.

Future plans for the Serve Asia team, include exploring how to make short term mission ecologically sustainable for UK Serve Asia workers. The Serve Asia team also plan to make NextGen accessible will continue to work with the Communications department to make these events relevant and transformational.

Funds Held as Custodian trustee

There are none held.

Post Balance Sheet Events

There have been no significant post balance sheet events.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of OMF International (UK) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain OMF UK's transactions, which disclose with reasonable accuracy, at any time, the financial position of OMF UK, to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which OMF UK's auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on OMF UK's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

In approving the Trustees Annual Report, the Trustees are also approving the Directors Report in their capacity as company directors.

Signed on behalf of the Trustees



B.A. Roles
Trustee
4 September 2025

Opinion

We have audited the financial statements of OMF International (UK) (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

2nd Floor
Regis House
45 King William Street
London
United Kingdom
EC4R 9AN

25 September 2025

OMF INTERNATIONAL (UK)

Statement of Financial Activities for the year ended 31 December 2024

	Note	2024 Unrestricted Funds £000s	2024 Restricted Funds £000s	2024 Total Funds £000s	2023 Unrestricted Funds £000s	2023 Restricted Funds £000s	2023 Total Funds £000s
Income from:							
Donations:							
Support gifts		4,306	-	4,306	4,287	-	4,287
General donations		503	-	503	486	-	486
Project Funds UK		-	28	28	-	14	14
Project Funds overseas		-	296	296	-	289	289
Legacies UK		661		661	746		746
Legacies for Overseas			-	-		-	-
Other Trading Activities							
Publications income		15	-	15	14	-	14
Rental income		39	-	39	44	-	44
Investment income:							
Interest receivable		202	-	202	32	-	32
Total Income		**5,726**	**324**	**6,050**	**5,609**	**303**	**5,912**
Expenditure on:							
Raising funds	4	7	-	7	7	-	7
Charitable activities							
Mobilisation	5	1,167	22	1,189	1,164	21	1,185
Evangelisation	6	3,262	326	3,588	3,105	318	3,423
Mission Support	3,7	474	2	476	506	3	509
Administration Support	3,8	571	-	571	572	-	572
Education and Information	9	58	-	58	56	-	56
Retirement	10	658	-	658	699	-	699
Total Expenditure		**6,197**	**350**	**6,547**	**6,109**	**342**	**6,451**
Operational surplus / (deficit)		**(471)**	**(26)**	**(497)**	**(500)**	**(39)**	**(539)**
Provision for historic legal costs		838	-	838	(1,140)	-	(1,140)
Gains (Losses) revaluation of fixed assets		(202)	-	(202)	968	-	968
Net Gains/(Losses) on investments		(85)	(2)	(87)	(468)	(9)	(477)
Surplus / Deficit after unrealised losses		80	(28)	52	(1,140)	(48)	(1,188)
Transfers between funds		-	-	-	(24)	24	**(0)**
Net movement in funds		**80**	**(28)**	**52**	**(1,164)**	**(24)**	**(1,188)**
Reconciliation of funds:							
Total funds brought forward		14,565	383	14,948	15,729	407	16,136
Total funds carried forward	19-22	**14,645**	**355**	**15,000**	**14,565**	**383**	**14,948**

All amounts relate to continuing activities. The notes on pages 23 to 37 form part of these financial statements.

OMF INTERNATIONAL (UK)

Balance Sheet as at 31 December 2024

	Note	2024 £ 000s	2023 £ 000s
Fixed Assets			
Tangible Fixed Assets- Properties	**12**	6,102	6,370
Tangible Fixed Assets- Other	**12**	18	28
Fixed Assets Investments- Managed	**13**	6,604	6,691
Fixed Assets Investments- Unlisted	**13**	33	33
		12,757	13,122
Current Assets			
Investment property held for re-sale	**15**	37	37
Stock		16	12
Debtors	**16**	538	824
Cash at bank and in hand		2,870	3,190
		3,461	4,063
Creditors: amounts falling due within one year	**17**	(982)	(1,097)
Provision for historic legal costs	**18**	(236)	(1,140)
Net Current Assets		**2,243**	1,826
Total Net Assets	**20 -24**	**15,000**	14,948
Funds:			
Unrestricted - General Fund		472	432
Designated			
- Property Fund		6,101	6,370
- Retirement Fund		4,191	3,731
- Homeside Fund Buffer reserve		397	517
- Legacy Reserve		519	528
- Ministry Support Reserve		1,581	1,660
- Home Assignment Ministry Fund		279	248
- Reverse Mission Training & Equipping of East Asians		250	250
- Diaspora Related Collaborative & Ministry Projects		200	200
- Other Designated Funds (< £200k)		655	629
Total Unrestricted Funds	**19 - 22**	**14,645**	14,565
Restricted Funds	**19 - 22**	355	383
Total Funds	**19 - 22**	**15,000**	14,948

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved and authorised by the Trustees for issue on 4 September 2025 and signed on their behalf by:

B.A. Roles
Trustee

The notes on pages 23 to 37 form part of these financial statements.

OMF INTERNATIONAL (UK)

Cashflow Statement for the year ended 31 December 2024

	Total funds £ 000s	Prior Year funds £ 000s
Cash flows from operating activities:		
Net Cash used in operating activities	(519)	533
Cash flows from investing activities:		
Interest from investments	203	32
Purchase of property, plant and equipment	(4)	(15)
Net cash provided (used in)/by investing activities	**199**	**17**
Change in cash and cash equivalents in the reporting period	(320)	550
Cash and cash equivalents at the beginning of the reporting period	3,190	2,640
Cash and cash equivalents at the end of the reporting period	**2,870**	**3,190**

Reconciliation of net (expenditure)/income to net cash flow from operating activities)

	Current Year £ 000s	Prior Year £ 000s
Net income for the reporting period (as per the statement of financial activities	16	(1,188)
Depreciation	81	138
Interest from investments	(203)	(32)
Increase/(Decrease) in creditors	(115)	627
(Decrease) / Increase in Provision for legal costs	(904)	1,140
(Increase)/Decrease in debtors	319	338
(Increase) / Decrease in stock	(3)	1
Less Gains on revaluation of property	203	(968)
Add Loss on investments	87	477
Gain/loss on disposal of Fixed Assets	-	-
Net (used in)/provided by operating activities	**(519)**	**533**

1 Status and general information

OMF International (UK) is a company limited by guarantee incorporated in the United Kingdom and a registered charitable company (company number 6541911, England and Wales registered charity number 1123973, Scottish registered charity number SC039645 and Republic of Ireland charity number 20200671). It is governed by its Memorandum and Articles and its registered office is Station Approach, Borough Green, Kent TN15 8BG.

Refer to the Trustee's Annual Report (page 6) for a full description of the organisation's objectivities and activities.

The financial statements are presented in Thousands of Pounds Sterling (£000s), the Company's functional currency and rounded to the nearest thousand pound.

2 Accounting policies

a) Basis of accounting and assessment of going concern

The financial statements are prepared on the historical cost basis of accounting, with items recognised at cost or transaction value unless otherwise stated in these accounting policies, in compliance with the Companies Act 2006, the Charities Act 2011 and in accordance with applicable accounting standards and the Charities SORP (FRS102) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OMF International (UK) is a public benefit entity as defined by FRS102.

The Trustees are of the opinion that given the surplus for the period and the high value of net assets, the charitable company can continue in operation for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

b) Fixed assets and impairments

Tangible fixed assets, except land and buildings, are stated at cost less depreciation. Assets are reviewed for indications of impairment at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in the statement of financial activities.

Land and buildings are carried at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materiality from that which would be determined using fair value at the Statement of Financial Position date.

Fair values are determined from market-based evidence undertaken by professional qualified valuers.

Revaluation gains and losses are recognised in the Statement of Financial Activities.

c) Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their expected useful life on the following straight-line bases:

Land	0%
Buildings	2%
Motor vehicles	25%
Computer equipment	33.33%
Fixtures, fittings and office equipment	25%

d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire, put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

e) Investment property

Investment property is included on the balance sheet at market value at the balance sheet date. The valuation is the result of calculations made by surveyors, at the time of receipt of the assets, on the basis of the premiums payable if the lessee wished to extend their lease. Where the lessee has now extended their lease, the valuation included is now the difference between the surveyor's peppercorn rent based premium valuation and the ground rent based premium valuation. Realised and unrealised gains and losses on investment property are included in the Statement of Financial Activities in the year in which they arise.

f) Stock

The stock of the publications department is stated at the lower of cost and net realisable value. Provision is made for slow moving and obsolete stock.

g) Income recognition

Income from donations is accounted for on a receipts basis, and the related Gift Aid is usually received and accounted for in the month following the month of the original donation.

Legacies are accounted for when received or when receipt is probable and the value can be measured with sufficient reliability.

Where legacies notified to OMF International (UK) by the end of the relevant accounting period do not meet the above criteria, the total estimated value of such legacies will be disclosed in a note to the financial statements.

Publications income is accounted for on a receipts basis.

Income other than mentioned above is dealt with on an accruals basis.

h) Expenditure recognition

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of OMF International (UK)'s objectives. Those costs shown as management and administration relate to the management of OMF International (UK)'s assets, organisational administration and compliance with constitutional and statutory requirements.

Where appropriate, expenditure is apportioned on a reasonable and consistent basis to other costs within mobilisation and evangelisation expenditure.

The underlying principle upon which cost apportionment is based is staff time.

h) Pension scheme

OMF International (UK) operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from that of OMF International (UK) in an independently administered fund. The pension costs charged represent the contributions payable under the scheme by the OMF International (UK) to the fund. OMF International (UK) has no liability under the scheme other than for the payment of these contributions.

i) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of OMF International (UK) and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Financial instruments

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102 and are recognised on the charity's balance sheet when it becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price, unless the arrangement constitutes a financing transaction, which includes transaction costs for financial instruments not subsequently measured at fair value. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The only financial instruments held by charity are debtors, creditors, loans and investments. These are basic financial instruments and are therefore recognised at the transaction price less any impairment.

k) Funds significant judgements and estimates

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider the following to be the main sources of estimation uncertainty:

Income recognition of legacies – legacies have been recognised when receipt is probable and on a case-by-case basis once the value can be measured reliably, rather than adopting using a portfolio basis based on past experience.

Land and buildings - As set out in note 12, the land and buildings were valued in December 2023 by external valuers registered with the Royal Institute of Chartered Surveyors (RICS). The office building has been impaired based on an estimate by a local estate agent in June 2025.

The valuation used relied upon assumptions and information provided by management. If the assumptions and information differ notably from expectations, the fair value of the properties could require a significant adjustment in future periods.

3 Connected parties

OMF International (UK) co-operates with other Christian agencies in the pursuit of its mission.

OMF International (UK) received £3,860 in donations from trustees during the year (2023: £1,145).

None of the Trustees receive any remuneration in their capacity as trustees, although all received refreshments at trustees' meetings provided by OMF International (UK). 7 trustees received travel expense payments during the year (2023:5). The total expenses relating to trustees paid in the year were £1,816 (2023: £3,135).

4 Cost of raising funds

The cost of raising funds recognises the promotional aspect contained within education and information expenditure. Cost of generating funds was £7k (2023: £7k).

5 Mobilisation Expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	177		177	174		174
Member Allowance payments	492	-	492	470	-	470
Member Expense payments	14	-	14	26	-	26
Member Pension, NI & Tax	97	-	97	81	-	81
Home Assignment Allowances & Expenses	278	-	278	287	-	287
Literature & Information	46	-	46	44	-	44
Other Costs	63	22	85	82	21	103
Serve Asia Teams	-	-	-	-	-	-
	1,167	**22**	**1,189**	**1,164**	**21**	**1,185**

Mobilisation expenditure comprises the allocated functional costs arising from the process of encouraging people to participate in world mission.

6 Evangelisation Expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	8		8	26		26
Overseas allocation to OMF International (Singapore)	1,813	296	2,109	1,721	289	2,010
Member Allowance payments	618	-	618	659	-	659
Member Expense payments	5	-	5	2	-	2
Member Pension, NI & Tax	821	-	821	689	-	689
Serve Asia Teams	-	-	-	-	-	-
Other costs	(3)	30	27	8	29	37
	3,262	**326**	**3,588**	**3,105**	**318**	**3,423**

Evangelisation expenditure comprises the allocated functional costs arising from the process of sharing the gospel with East Asians. The amounts shown as restricted funds represent payments made to specific overseas projects.

7 Mission Support

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	129		129	113		113
Member Allowance payments	187	-	187	214	-	214
Member Expense payments	7	-	7	14	-	14
Member Pension, NI & Tax	39	-	39	32	-	32
Home Assignment Allowances & Expenses	31	-	31	32	-	32
Other costs	81	2	83	101	3	104
	474	**2**	**476**	**506**	**3**	**509**

Mission Support expenditure comprises the allocated functional costs arising from the process of providing mission specific support i.e. processing candidates and pastoral care to personnel engaged in Mobilisation and Evangelisation.

8 Administration Support

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	220	-	220	199	-	199
Member Allowance payments	16	-	16	20	-	20
Member Expense payments	1	-	1	2	-	2
Member Pension, NI & Tax	10	-	10	8	-	8
Information Technology	40	-	40	36	-	36
Exceptional Costs	1	-	1	6	-	6
Other costs	283	-	283	301	-	301
	571	**-**	**571**	**572**	**-**	**572**

Administrative support expenditure comprises the allocated functional costs arising from the standard organisational administrative processes e.g. IT, HR, facilities management and finance processing required to support the organisation.

Governance Costs

Included in the above administration support are governance costs associated with fulfilling statutory obligations and providing strategic direction to OMF International (UK).

	2024	2023
	£000s	£000s
Staff costs	15	13
Trustee Expenses	2	3
Auditors' fees - for audit	21	19
Other costs	20	24
	58	**59**

9 Education and Information Expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Literature and information	10	-	10	12	-	12
Books and Conferences	1	-	1	1	-	1
Staff salaries (note 11)	47	-	47	43	-	43
	58	**-**	**58**	**56**	**-**	**56**

Education and information expenditure comprises the costs of producing the magazine "Billions", books, conferences and prayer resources.

10 Retirement Expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2024	Unrestricted Funds	Restricted Funds	TOTAL 2023
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Retired member allowance payments	650	-	650	690	-	690
Member Allowance payments	4	-	4	5	-	5
Member Expense payments	-	-	-	-	-	-
Staff salaries (note 11)	4	-	4	4	-	4
Other costs	-	-	-	-	-	-
	658	**-**	**658**	**699**	**-**	**699**

11 Staff costs

	2024	2023
	£ 000s	£ 000s
Wages & salaries	497	488
Social security costs	47	39
Pension contributions	41	32
	585	**559**
Staff costs analysed by function:		
Note 5 Mobilisation Expenditure	177	174
Note 6 Evangelisation Expenditure	8	26
Note 7 Mission Support	129	113
Note 8 Administration Support	220	199
Note 9 Education and Information Expenditure	47	43
Note 10 Retirement costs	4	4
	585	**559**

One employee earned £60,000 or more in the year (2023: none) with a salary (excluding employer pension contributions) of £74,200. The average number of employees was 15 (2023: 18).

Key management personnel comprise trustees, who are unpaid, 8 senior managers (including the National Directors), of which 5 individuals were supported members and 3 were employees. The total benefits received by key management personnel, including pension contributions, in the year was £366,120 (2023: £400,032).

12 Fixed Assets

Cost or valuation	Land and Buildings £ 000s	Computer equipment £ 000s	Office equipment £ 000s	Fixtures and Fittings £ 000s	Motor Vehicles £ 000s	Total £ 000s
at 1 January 2024	6,370	159	67	116	15	6,727
Additions	-	2	2	-	-	4
Revaluation	(225)	-	-	-	-	(225)
Disposals	-	-	-	-	(3)	(3)
at 31 December 2024	**6,145**	**161**	**69**	**116**	**12**	**6,503**
Accumulated depreciation						
at 1 January 2024	-	(144)	(62)	(112)	(11)	(329)
Charge for the year	(65)	(8)	(2)	(2)	(2)	(79)
Released on revaluation	22	-	-	-	-	22
Released on disposals	-	-	-	-	3	3
at 31 December 2024	**(43)**	**(152)**	**(64)**	**(114)**	**(10)**	**(383)**
Net book value						
at 1 January 2024	**6,370**	**15**	**5**	**4**	**4**	**6,398**
at 31 December 2024	**6,102**	**9**	**5**	**2**	**2**	**6,120**

The land and buildings were valued at £6,370k in December 2023 by external valuers, Roger Hannah, in accordance with the appropriate sections of the Royal Institution of Chartered Surveyors (RICS) Valuation - Global Standards 2022 and International Valuation Standards (IVS).

13 Fixed Asset Investments

	Managed Investments	
	2024	**2023**
	£ 000s	**£ 000s**
Market Value at 1 January	6,691	7,168
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	(87)	(477)
Market Value at 31 December	**6,604**	**6,691**

The managed investments are held with the investment manager CCLA and represented by a segregated portfolio predominantly invested directly in conventional assets, such as equities, bonds, commodities and currencies.

	Unlisted Investments	
	2024	**2023**
	£ 000s	**£ 000s**
Value at 1 January and 31 December	33	33
Market Value at 31 December	**33**	**33**

During 2017, shares in an unlisted company were received as part of a legacy. The shares have been valued at fair value.

14 Capital commitments

No capital expenditure was contracted for or committed at 31 December 2024 (2023: Nil).

15 Current Asset investments

	2024 £ 000s	2023 £ 000s
Value at 1 January and 31 December	37	37
Market Value at 31 December	**37**	**37**

16 Debtors

	2024 £ 000s	2023 £ 000s
Trade debtors	2	-
Other debtors	38	29
Prepayments	62	54
Accrued income - Legacies	401	713
Accrued income - Gift Aid	35	28
	538	**824**

17 Creditors: amounts falling due within one year

	2024 £ 000s	2023 £ 000s
Trade Creditors	93	105
Sundry creditors	330	290
Accruals - general	20	20
OMF International (Singapore)	386	522
Deferred income	153	160
	982	**1,097**

Reconciliation of Deferred Income

Amount deferred at 1 January	160	205
Amounts deferred in year	26	27
Amounts received - from prior years	(33)	(72)
Deferred income at 31 December	**153**	**160**

17 Creditors (continued)

Deferred income relates to donations given by supporters with the express intention for those donations to be used by OMF International (UK) in future accounting periods.

The Trustees are satisfied that no provision should be made in the accounts in relation to future amounts which may be paid to retired members, as they do not believe there is any commitment to make such payments. They are only made at the discretion of OMF International (UK), and as income permits.

18 Provision

	2024 £ 000s	2023 £ 000s
Provision brought forward at 1 January	1,140	-
Legal fees in 2024	(66)	
Adjustment to provision in year	(838)	1,140
	236	**1,140**

The provision relates to claims against OMF International (UK) in relation to alleged harm caused to former Chefoo school pupils.

19 Financial instruments

The charity's financial instruments may be analysed as follows:

	2024 £ 000s	2023 £ 000s
Financial Assets		
Financial Assets at amortised cost	3,346	3,960
Financial Assets at market value	6,604	6,691
Financial Assets at fair value	33	33
Financial Liabilities		
Financial Liabilities at amortised cost	736	832

Financial assets measured at amortised cost comprise cash at bank and in hand, trade debts, other debtors, and accrued income. Accrued income from legacies contributed £401k (2023: 713k)

Fixed asset investments at fair value comprise shares in a private limited company received as part of a legacy during 2017.

Financial liabilities measured at amortised cost comprise sundry creditors, accruals (including exceptional legal case accruals), taxation and social security and amounts due to OMF International (Singapore).

20 Funds

	Balance 01/01/2024 £ 000s	Income £ 000s	Expenditure £ 000s	Investment gains/(losses) £ 000s	Transfers £ 000s	Balance 31/12/2024 £ 000s
General Fund	432	4,191	(3,815)	(36)	(300)	472
Designated Funds:						
Property Fund	6,370	(203)	(66)	-	-	6,101
Retirement Fund	3,731	-	-	(48)	508	4,191
Homeside Fund Buffer Reserve	517	-	-	-	(120)	397
Legacy Reserve	528	-	-	-	(9)	519
Ministry Support Reserve	1,660	-	-	-	(79)	1,581
Reverse Mission Training & Equipping of East Asians	250	-	-	-	-	250
Diaspora Related Collaborative & Ministry Projects	200	-	-	-	-	200
Joining Members Fund	176	21	(34)	-	-	163
Home Assignment Ministry Fund	248	339	(308)	-	-	279
UK Ministry Funds	247	2,082	(2,122)	-	-	207
Creation Care Fund	31	-	-	-	-	31
Philip Henman Fund	40	-	(7)	(1)	-	32
Marketplace Ministry Fund	76	110	(16)	-	-	170
Listening to East Asian Church Voices	15	-	-	-	-	15
Other Miscellaneous Funds (<£20k)	44	27	(34)	-	-	37
Total Designated funds	**14,133**	**2,376**	**(2,587)**	**(49)**	**300**	**14,173**
Total Unrestricted Funds	**14,565**	**6,567**	**(6,402)**	**(85)**	**-**	**14,645**
Restricted Funds						
Holland Legacy Fund	8	-	(5)	-	-	3
Hong Kong Welcome Project Fund	17	-	(14)	-	-	3
Chapman Legacy	67	-	(8)	-	-	59
Medical Missionaries Fund	39	-	(19)	-	-	20
Leah Evans Bequest	106	-	-	(1)	-	105
Other Miscellaneous Funds (<£7k)	46	26	(7)	-	-	65
	283	**26**	**(53)**	**(1)**	**-**	**255**
Other Overseas funds	100	296	(296)	-	-	**100**
Total Restricted Funds	**383**	**322**	**(349)**	**(1)**	**-**	**355**
Total Funds	**14,948**	**6,889**	**(6,751)**	**(86)**	**-**	**15,000**

21 Prior Year Funds

	Balance 01/01/2023 £ 000s	Income £ 000s	Expenditure £ 000s	Investment gains/(losses) £ 000s	Transfers £ 000s	Balance 31/12/2023 £ 000s
General Fund	3,059	2,988	(4,299)	(199)	(1,117)	432
Designated Funds:						
Property Fund	5,840	968	-	-	(438)	6,370
Retirement Fund	3,997	-	-	(266)	-	3,731
Homeside Fund Buffer Reserve	556	-	-	-	(39)	517
Legacy Reserve	618	-	-	-	(90)	528
Ministry Support Reserve	-	-	-	-	1,660	1,660
Reverse Mission Training & Equipping of East Asians	250	-	-	-	-	250
Diaspora Related Collaborative & Ministry Projects	200	-	-	-	-	200
Joining Members Fund	111	75	(10)	-	-	176
Home Assignment Ministry Fund	523	258	(533)	-	-	248
UK Ministry Funds	325	2,220	(2,298)	-	-	247
Creation Care Fund	31	-	-	-	-	31
Philip Henman Fund	36	10	(3)	(3)	-	40
Marketplace Ministry Fund	140	4	(68)	-	-	76
Listening to East Asian Church Voices	15	-	-	-	-	15
Other Miscellaneous Funds (<£20k)	28	54	(38)	-	-	44
Total Designated funds	**12,670**	**3,589**	**(2,950)**	**(269)**	**1,093**	**14,133**
Total Unrestricted Funds	**15,729**	**6,577**	**(7,249)**	**(468)**	**(24)**	**14,565**
Restricted Funds						
Holland Legacy Fund	39	-	(31)	-	-	8
Hong Kong Welcome Project Fund	17	-	-	-	-	17
Chapman Legacy	74	-	(7)	-	-	67
Medical Missionaries Fund	41	-	-	(2)	-	39
Leah Evans Bequest	113	-	-	(7)	-	106
Other Miscellaneous Funds (<£7k)	23	14	(15)	-	24	46
	307	**14**	**(53)**	**(9)**	**24**	**283**
Other Overseas funds	100	289	(289)	-	-	100
Total Restricted Funds	**407**	**303**	**(342)**	**(9)**	**24**	**383**
Total Funds	**16,136**	**6,880**	**(7,591)**	**(477)**	**-**	**14,948**

Note 21 Funds (continued)

Designated Funds

The Property Fund represents the value of the properties owned by OMF International (UK). See the fixed asset note 12 for more detail.

The Retirement Fund has been set up to help fund OMF International (UK)'s ongoing retirement provision.

The HSF Buffer reserve has been set up to help offset some of the costs of the UK and Ireland operation, which would otherwise result in increased amounts being passed on to member support budgets during the current period of declining member numbers; this amount was calculated as being the amount necessary to provide buffering over a five-year period during which the UK and Ireland operation is reviewed.

The purpose of the Legacy Reserve is to smooth the impact of unusually high or low legacy income during a particular year.

The Ministry Support Reserve contributes towards the topping up of under-supported members. For example, if OMF International (UK) receives support for a member of 85% of their annual budget, it may top up the remaining 15% from this designated fund.

The Reverse Mission Training & Equipping of East Asians Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Diaspora Related Collaborative & Ministry Projects Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Joining Members Fund is for funds designated for the support of candidates in the joining process.

Home Assignment Ministry Fund has been established primarily for the provision of members' home assignment allowances, as well as miscellaneous other member expenses.

UK Ministry Fund was created for the provision of member allowances and ministry expenses for those members permanently based in the UK.

The Creation Care Fund was created to assist with ongoing project work to reduce OMF International (UK)'s impact on the environment.

Philip Henman Fund is a fund designated for general purposes.

The Marketplace Ministry Fund has been created as part of OMF International (UK)'s ongoing strategic vision for engagement.

The Listening to East Asian Church Voices Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

Other miscellaneous funds comprise a number of several funds with an individual fund balance of less than £20k used for work in the UK.

Restricted Funds

The Holland legacy fund is used for OMF International (UK)'s work in China.

The Hong Kong Welcome Project is a fund created to partner with other organisations to assist in welcoming those from Hong Kong to the UK.

The Chapman Legacy fund is to be used to give support to the children of missionaries in whatever way it is needed, including the provision of holidays and the travel costs of bringing children and parents together in one place.

Note 21 Funds (continued)

The Medical Missionaries Fund was established in 1974 to support medical missionary work in China and the other countries of East Asia.

The objective of Leah Evans Bequest fund is to assist with the accommodation costs of active service members and retired members of OMF International (UK).

Other miscellaneous funds comprise a number of several funds with an individual fund balance of less than £10k used for work in the UK.

22 Analysis of net assets between Funds

	Restricted Funds £ 000s	Designated funds £ 000s	General Funds £ 000s	Total 2024 £ 000s
Tangible Fixed Assets	-	6,102	18	6,120
Fixed Asset Investments - Managed	124	4,222	2,258	6,604
Fixed Asset Investments - Unlisted	-	-	33	33
Current Asset Property Investments	37	-	-	37
Other Current Assets	194	3,849	(619)	3,424
Current Liabilities	-	-	(982)	(982)
Provision for historic legal costs	-	-	(236)	(236)
Total	**355**	**14,173**	**472**	**15,000**

23 Prior Year Analysis of net assets between Funds

	Restricted Funds £ 000s	Designated funds £ 000s	General Funds £ 000s	Total 2023 £ 000s
Tangible Fixed Assets	-	6,370	28	6,398
Fixed Asset Investments - Managed	145	3,771	2,775	6,691
Fixed Asset Investments - Unlisted	-	-	33	33
Current Asset Property Investments	37	-	-	37
Current Assets	201	3,992	(167)	4,026
Current Liabilities	-	-	(1,097)	(1,097)
Provision for historic legal costs	-	-	(1,140)	(1,140)
Total	**383**	**14,133**	**432**	**14,948**

24 Taxation

OMF International (UK) is a registered charitable company and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

25 Liability of members

OMF International (UK) is constituted as a company limited by guarantee and has no share capital. The liability of the members of the company, who are also the trustees of OMF International (UK), in the event of the company being wound up is limited to a sum not exceeding £1 each. There were 10 members of the company at 31 December 2024 (2023: 9).

OMF INTERNATIONAL (UK)

England & Wales - Charity number 1123973

Accounts



OMF INTERNATIONAL (UK)

Registered charity
England & Wales: number 1123973
Scotland: SCO39645
Republic of Ireland: 20200671

Company limited by guarantee
England & Wales: number 06541911

Report and Financial Statements
For the year ended 31 December 2023

OMF INTERNATIONAL (UK)
Trustees' Annual Report - Contents
For the year ended 31 December 2023

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OMF INTERNATIONAL (UK)
Trustees' Annual Report – Reference & Administrative Details
For the year ended 31 December 2023

Governing document:	Memorandum & Articles (Dated 28 February 2014)
Charity Number:	1123973 (England & Wales) SCO39645 (Scotland) 20200671 (Republic of Ireland)
Company Number:	06541911 (England & Wales)
Trustees:	K. S. Ashman (appointed Chairman 3 September 2019) S. Beattie G. T. Featherstone L. L. Lee J. Thomas (resigned 7 September 2023) Y. Huang Rev M. Wi E. K. Y. Kwan S. G. Connolly Rev T. L. Wambunya B. A. Roles (appointed 5 September 2024)
National Directors	P. & C. Rowan
Secretary	K. S. Ashman (appointed 31 March and resigned 16 May 2024) J.R. Niblett (appointed 16 May 2024) J.S. Hall (resigned 31 March 2023)
National & Registered Office:	Station Approach Borough Green Sevenoaks Kent TN15 8BG
Auditor:	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers:	National Westminster Bank plc 7th Floor 280 Bishopsgate London EC2M 4RB Ulster Bank College Green Branch PO Box 145 33 College Green Dublin2 Republic of Ireland

Solicitors:	Wellers LLP Tenison House 45 Tweedy Road Bromley BR1 3NF
	Bates Wells Braithwaite LLP 10 Queen Street Place London EC4R 1BE
	MB Solicitors Limited Studio J The Quays Concordia Street Leeds LS1 4ES

Introduction

The Trustees are pleased to present their report together with the audited financial statements for the year ended 31 December 2023.

The reference and administrative details set out on pages 3 & 4 form part of this report.

The financial statements comply with current statutory requirements and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) effective from 1 January 2019, the Companies Act 2006 and the Charities Act 2011.

Structure, Governance, and Management

OMF International (UK) "OMF UK" is a member body of OMF International, formerly the Overseas Missionary Fellowship, an inter-denominational evangelical Christian organisation which is united by common aims and values set out by James Hudson Taylor, the founder of the China Inland Mission, and the organisation is committed to sharing the good news of Jesus Christ in all its fullness with the peoples of East Asia. The Overseas Missionary Fellowship succeeded the China Inland Mission, which ceased to operate in China in 1951.

The international organisation was restructured during 2015 and now has a Covenantal Agreement to which all legal entities linked to OMF International, including OMF UK, are signatories. This agreement sets out the commonly agreed principles, practices and responsibilities shared by those different entities, whilst ensuring the autonomy and separate legal responsibilities of each unit.

OMF UK co-operates with other Christian agencies in the pursuit of its mission, both directly and through Global Connections, an inter-mission organisation that seeks to develop common understanding and approaches to key issues in Christian mission.

OMF International (UK) was incorporated as a company limited by guarantee under a Memorandum and Articles of Association having no share capital on 20 March 2008 and was registered as a charitable company in England & Wales on 7 May 2008, in Scotland on 11 June 2008 and in the Republic of Ireland on 15 August 2018. During the period 20 March 2008 to 31 March 2009 the entity was dormant. At the close of business on 31 March 2009, the undertakings, assets and liabilities of the unincorporated body known as OMF International (UK) (charity number 1086040) were transferred to this charitable company. The charitable company began to operate on 1 April 2009.

We understand the importance of having an effective Board and Trustees, who are all evangelical Christians in full agreement with the doctrinal basis and ethos of the organisation and are carefully selected on the basis of their skills and expertise. Trustees serve for a maximum of three consecutive terms of three years.

New Trustees undertake a process of induction to give them a sound understanding of OMF UK and its work. They are able to attend conferences, to meet personnel at their work, and to attend meetings with various members of the Leadership Team.

The Trustees meet at least four times a year, including a day in the National Office in Borough Green, Kent. The Trustees delegate day-to-day management of OMF UK to the National Directors and the Leadership Team. The Trustees delegate the detailed scrutiny of budgets and annual accounts to the Audit and Finance Committee, which meets at least four times a year and is composed of representative Trustees and other suitably qualified persons.

The National Directors and all but one member of the Leadership Team, who is an employee, in common with all other mission partners of OMF UK serving in UK, receive monthly needs-based allowances on the same needs based allowance levels as other members. The living allowance levels are reviewed on an annual basis, (normally with a RPI increase) by the Trustees. (These were benchmarked in 2015 against the stipend for Anglican curates and allowances paid in other similar organisations). If OMF UK does not receive sufficient income the living allowances are reduced. (Within OMF internationally, its supported mission partners are known as members and the term 'members' is used throughout this document, only being used in the sense of company law 'members' in Note 25).

On an ongoing basis, the Trustees review their current policies and processes against those detailed in the Charity Governance Code, seeking to adopt the recommendations of the Code towards increasingly effective governance and achievement of charitable objectives, where these are not already being implemented.

Objectives and Activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The objects of OMF UK are:

- The advancement of the Christian faith worldwide
- The advancement of education according to Christian principles

The vision of OMF UK is, by God's grace, to see OMF UK as a catalyst for the Church sharing the good news of Jesus Christ in all its fullness among East Asia's peoples through all aspects of life. This will be achieved by developing OMF UK as a hub for intercultural, integral and indigenous mission, working collaboratively with Churches, OMF Centres, Agencies, and the East Asian diaspora, across the street and across the world.

Within the UK and Ireland, OMF UK is increasingly seeking to put local churches at the heart of its mission, channelling resources towards resourcing, training and facilitating churches and individuals to engage in world mission, with a special focus on East Asia's unreached peoples. This is in addition to its traditional role in the selecting and allocating of personnel to work with East Asia's churches and amongst its peoples in evangelistic teaching and leadership training ministries.

In response to the demographic changes in world Christianity which have been steadily impacting the global church and the context of its mission, a significant shift in focus is to ensure that it is the East Asian churches' requirements and agenda which are taking priority, including consideration of whether sending workers from the UK is better and more appropriate than resourcing local East Asian workers.

Whichever of the priorities detailed in the section above are pursued, the intended public benefit or impact, which is difficult to measure quantitatively, is through enhancing the physical, mental and spiritual well-being of the East Asian beneficiaries, also leading to positive transformational development within their communities. Furthermore, significant public benefit is derived by the UK and Irish churches as OMF UK's service to them seeks to facilitate its own service and witness for engaging in culturally sensitive, effective and informed ways with the East Asian and other communities (be they cross-cultural or cross generational) living on their doorstep.

Vision and Strategy

In 2021 OMF UK developed a fresh vision and strategy for its work. This renewed vision and strategy has continuity with directions pursued in recent years, but also demonstrates innovation in developing new pathways for OMF to deliver its core objectives for a mission landscape in the UK, Ireland and East Asia that continues to change.

The missiology that frames our vision and strategy is built around three key terms:

- **indigenous**: a commitment to the local people and context, and to their missional agenda;
- **integral**: a commitment to integrated ministry and whole-life discipleship as we share the good news of Jesus in all its fullness;
- **intercultural**: a commitment to mutuality and reciprocity, and to our own transformation as we share the good news with others.

The OMF UK strategy is summarized under five main points.

1. **Developing OMF UK as a hub for mission:**

In a fast-changing church and mission landscape, OMF UK aims to become a hub for sharing the good news of Jesus with East Asia's peoples in the UK, to the UK, and from the UK. The hub concept emphasises the integrative, intercultural and multidirectional nature of what faithful witness to the good news of the kingdom needs to look like in today's world. Adopting the hub concept will deliver greater strategic focus, breadth of engagement and organisational agility. The hub concept is an intentional move away from the 'home' and 'field' terminology common in mission organisations and better reflects the reality that the UK is not just a place where missionaries are sent from, but also a context into which missionaries are being received and where intercultural ministry is being carried out.

2. **Recognising that Asia is on our doorstep in UK and Ireland**

Given the diverse nature of many communities across the UK and Ireland, Asia is increasingly on our doorstep and OMF UK therefore has opportunities to connect global with local mission, and to strengthen the connection between our existing diaspora ministries and our church related mobilisation ministries.

The diversity of communities is seen in the fact that a quarter of the evangelical church in the UK and Ireland consists of people from ethnic minorities. Becoming a hub for intercultural mission entails coming alongside such churches with a commitment to reciprocity in our relationships and to our own transformation as we share the good news with others.

3. **Creating a Diversity of Pathways**

In a world where the traditional missionary model is increasingly difficult to facilitate, OMF (UK) will develop a diversity of pathways for Christians in the UK and Ireland to share the good news across the street and across the world. OMF will do this in collaboration with other OMF Centres, through placements and ministries that include both short and long-term opportunities for ongoing engagement in global mission.

4. **Developing our Commitment to Integral Mission**

OMF UK will ensure that these pathways reflect OMF's commitment to integral mission, so that the good news in all its fullness is demonstrated through lives, ministries and vocations that proclaim the lordship of Christ over the whole of life and are shaped by the kingdom of God.

5. **Serving Indigenous Mission Movements**

OMF UK is committed to indigenous, locally centred ways for how the gospel takes root within, is expressed by, and shared from, local communities. Together with other OMF Centres, OMF UK will prayerfully seek ways to serve indigenous mission movements in East Asia, understanding the importance of listening and waiting for the invitation to co-create wider gospel initiatives.

Structure of OMF International (UK)

- An operation overseen and supported from the National Office in Borough Green, led by the National Directors as part of Leadership Team comprising mainly of director members, who are responsible for the main functional departments. They are supported by skilled members, staff, interns and volunteers.
- Full financial sustainability and responsible oversight of workers amongst East Asians, ensuring that effective and appropriate ministry direction, pastoral concern and other support structures are provided in the fields of ministry, meeting their necessary life and ministry requirements. Sustainability is achieved partly through members requiring minimum pledged financial support commitments.
- A network of Area Representatives across the UK and Ireland who serve the UK and Irish churches in their engagement in God's mission. Area Representatives are the primary face of OMF UK to the Christian public in the UK and Ireland, engaging with individuals and the Church through conferences, digital media, direct invitations, new enquiries or existing relationships. They are supported by OMF UK members returning from overseas fields of service for home assignments and by an OMF UK volunteer network called Bridge Asia, which has a dedicated focus towards mobilisation ministries.
- A Communications Department, which strengthens the ministry of engagement and service to the Christian public through organising OMF UK led events and attendance at third party Christian conferences, as well as printed and digital materials targeting the specific needs of those engaging in cross cultural mission. Increasingly, strategies are being prioritised to develop engagement through collaborative software, such as Zoom, and other social media platforms. In addition, there is specific focus on those in the Millennial & Generation Z age range with initiatives such as the Serve Asia podcast series.

- The Candidate Department is supported by volunteer area ministry teams working together with the local church, to provide a thorough screening process for candidates to ensure their suitability to operate in a demanding mission context. The team seeks to prepare missionary candidates so that they remain effective and healthy, reducing unnecessary attrition.
- The short-term mission department (Serve Asia) main purpose is to seeing increased engagement and awareness of God's mission to East Asians. It provides effective screening, mission discipleship resourcing, debriefing and follow up of short-term workers to serving opportunities with East Asians. The department also seeks to engage UK Christians in God's mission to East Asia through Next Gen conferences (virtual & in-person) with a particular focus on transformational discipleship to equip them to share Jesus Christ cross culturally across the street and the wider world.
- An Intercultural Ministries department committed to furthering OMF (UK)'s ministry among and with East Asian diaspora in the UK and Ireland. This department is led by the Intercultural Ministries Director (IMD). The IMD is responsible for coordinating all the diaspora related ministry of OMF in the UK and Ireland, collaborating closely with OMF's Returnee Focus UK Country Leader, as well as with other like-minded organisations and networks.
- A People and Culture Department, which seeks to support members and their families, primarily while in the UK and Ireland, seeing them engaged and serving amongst their sending churches and communities of supporters. The People and Culture Department also provides resources to both members and churches to help facilitate this. Volunteer Area Ministry Teams are a key part of the wider member care team as are the volunteer medical team and debriefers. Support is also provided for retired members in partnership with the local church as well as the adult children of members who have served with OMF UK. The Member Care and HR Department also oversees the personnel needs of the team of 16 full-time and part-time employed staff in the office.

OMF UK's identified core values with respect to undertaking activities and strategies are:

- depending on God in prayer;
- seeking that the needs of the East Asian Church and its peoples are the highest priority driving the organisation's agenda;
- keeping the priority of long term mission and the biblical basis for mission before the Christian public, providing training, resourcing and facilitation of engagement;
- seeking general and personal income through prayer and the provision of information while not appealing for funds;
- continuing to be a humble, learning organisation, listening to the Church in the UK, Ireland and East Asia, reviewing and critiquing our historic/traditional approaches to mission where these are being challenged and discerning God's leading to embrace new challenges/opportunities, accepting the risk and loss of control inherent in such approaches;
- aiming to maintain high standards, which include giving appropriate attention and resource to ensuring strong regulatory compliance; and
- maintaining value and integrity in relationships.

The criteria used to measure achievement of the objectives are firstly, the amount of resources provided through OMF UK for serving the local church operating amongst East Asians, as well as establishing pioneer ministries where the local church is not already well established. One measure for quantifying this is the number of fully supported workers, ensuring they are engaging in ministries, which are regularly reviewed for their effectiveness and appropriateness, sent with full sending church involvement in the areas of prayer, finance and pastoral support, as a minimum.

However, increasingly in the current changing world mission context, this quantifying of objective achievement needs to be considered in the light of whether it is workers (both overseas and in the UK) financed at high cost, overseas local workers financed at lower cost or a mix of both strategies which provides the greatest beneficiary impact.

In considering these matters, it needs to be noted that OMF UK is part of and integrally linked with a number of other entities comprising the Fellowship that is OMF International. This means that many of the intentions highlighted here may be more effectively achieved if they are also adopted by the other OMF International entities that OMF UK works closely with.

Secondly, achievement of these objectives will be assessed in terms of having the right number of appropriately equipped, well managed and supported Area Representatives, OMF UK members on Home Assignment and volunteers engaging in effective training, resourcing, discipleship formation, mobilisation, candidate and member care activities on behalf of OMF amongst UK and Irish churches.

Thirdly, achievement of these objectives is to be measured in terms of the breadth of church, cultural and generational constituencies with which OMF UK is able to engage and serve effectively. Much of the current growth of the UK and Irish churches is outside of the traditional church constituency that OMF UK has engaged with over many decades and unless OMF UK is able to broaden its engagement in these areas, it is going to increasingly find itself unable to achieve its desired objectives.

Finally, the costs of OMF UK have increased by less than inflation since 2010. The trustees will continue to be careful not to increase expenditure any more than is strictly necessary to deliver the strategy. However, the reduction in member numbers over the past 14 years, from 252 members at the end of 2010 to 160 at the end of 2023, is reducing the member support, the main source of income.

Risk Analysis and Mitigation

The Trustees recognise their responsibility for the management of risk. Together with the Leadership Team, they have carefully considered the major risks facing the charity. They have reviewed and updated their risk register, which prioritises all recognised risks and identifies the mitigating factors, systems and controls in relation to each risk. The Trustees have also ensured that there is a comprehensive monitoring and review process in place to capture new risks as they may arise and that systems are in place to manage these. As part of this process, the Charity Commission Internal Financial Controls Checklist for Charities (CC8) is completed on an annual basis. The Leadership Team reports to the Trustees regularly on all these matters.

The most significant medium to long-term risk to the organisation is, as already identified above, the effect of changes within the Church in the UK, Ireland and East Asia.

In general, as already indicated in this report, the organisation is seeking to mitigate these risks by ensuring that faithful relationships of service to the UK and Irish churches (which entail more than just seeing workers sent out to serve through OMF UK) are prioritised and appropriately resourced. Included in this intention, the organisation has been taking steps to engage relevantly with a younger generation, both in terms of the opportunities for involvement presented to it and how these are communicated.

The reduction in members numbers has caused a reduction in income. 2023 and 2022 saw operational deficits of £539k and £239k. This level of deficit is not sustainable in the medium term. Therefore, the Trustees are considering ways of increasing general fund income and reducing costs to return the finances to a sustainable footing.

Working with children and vulnerable adults requires detailed and appropriate policies and management to mitigate against risks arising from inappropriate relationships and actions towards such people. OMF UK has a comprehensive Safeguarding Policy, details of which are displayed on the organisation's website, prescribing that processes and protections are in place to ensure the wellbeing of such people when OMF UK is working with and serving them from time to time.

OMF UK's pattern of giving from supporters to primarily individual members means that the organisation is not exposed to the risk of changing giving patterns from single large donors.

Achievements & Performance

Member Summary

At the end of 2023, OMF UK had an overall total of 160 members (167 in 2022). Of these, 101 members (2022: 104) came under the direction of field leadership in 14 countries of East Asia, although some worked from other countries/ from the UK for a variety of reasons. Their work varied widely but they all worked in partnership with local churches. In addition, there were 24 members (2022: 23) in the UK and Ireland, working as part of the Returnee Focus Field, reaching East Asians who expect to return to their native countries. During 2023, OMF UK also supported one couple working in theological education in the UK (2022: 1 couple). In addition to the 5 members serving on the Leadership Team (2022: 6). Within the UK and Ireland there were also 11 members (2022: 11) serving in regional mobilisation roles.

A further 11 members (2022:12) were serving in roles within Central Mobilisation, Member Care, Candidates, Serve Asia, Diaspora and International Leadership. There were also 8 members (2022: 9) who retained their OMF membership whilst temporarily pursuing other activities not under OMF UK's direction. During 2023, there were 6 members who retired (2022: 10). 9 members resigned (2022: 6). The reduction in member numbers is part of a broader trend seen across organisations in the same sector as OMF UK.

In 2023, 4 new members joined including 2 singles and 1 couple (2022: 9 new members). New applications during the year included 1 family and 1 single (2022: 3 members).

The People and Culture Team, working alongside the volunteer Area Ministry Teams, medical advisors and debriefers, ensured that members received good member care and support, remaining healthy and effective in ministry.

Candidates were supported in their candidate process by the People and Culture Team working in collaboration with their local Area Representatives, Area Ministry and Medical Advisors. Candidates were prepared for becoming members through a thorough candidate process which included interviews, virtual training and joining a candidates course which was held in June in 2023. These were designed to help to prepare candidates for effective future ministry.

Mobilisation & Media Strategy

A brief review of the current outcomes is described below each goal.

- to see marketplace ministry & creation care established as a means for inspiring people to share Jesus Christ to East Asian peoples.
- to see at least 8 regular, strategic & high-quality training opportunities provided for the Mobilisation & Media team.

In 2022 The OMF UK Serve Asia Podcast Season 9 focused on Creation Care over a series of four episodes. A follow up episode was recorded in 2023 with Roger Carswell that was then issued to complete the series. These episodes continue to be listened to on the Serve Asia podcast channel. Season 10 of the podcast explored church planting in the 2020s. The podcast continues to have an average audience of over 400 people/episode with total listens of all episodes over 12,000.

Following on from the successes of 2022, a successful Work+Go event happened in November 2023. The Workplace Ministry Project Manager developed the Work+Go pathway which was officially launched at the November event in 2023. This draft pathway has been adopted by OMF International and was workshopped at a training event in Singapore in August 2023 with the participation of most of the OMF East Asia receiving centres. The first Work+Go candidate went to East Asia at the end of 2023. (In June 2024, we advertised for a new Workplace Ministry Manager to continue to grow the work).

Training opportunities continue to be provided to the Mobilisation and Media team at the quarterly events held in Borough Green. Each of these has 8 sessions within which fellowship, training and learning from each other is prioritised. Recent training has focused on developing an agreed team practice for the Customer Relations Management software, Donorfy.

Media Team

- to see 20 new resources produced, 10 for people who are already linked to OMF UK in some way and 10 for people who know nothing about OMF UK or who only have some awareness of OMF UK
- to create a measuring system that will be able to identify the impact and reach of each resource

The Media team continues to deliver high quality resources on a regular basis and have achieved their targets for 2023. These have included delivering conferences (Work+Go, the Scotland & the Ireland conference) and the associated literature, social media and logistics. Podcast season 10 was also completed. Seasons 11 and 12 are now underway. A new book was released with 10ofthose (To a Different Drum) which became a bestseller in Christian circles. Alongside these the Billions magazine has been regularly produced and OMF's web and social media presence is regularly updated with inspiring content. Each resource continues to be assessed and measured for its effectiveness.

Serve Asia (SA), our short-term programme

- to see SA numbers reach 80 and SA Alumni members reach 40 annually
- to see at least one NextGen event to be held in each OMF UK area every year

In 2023, 34 people went out on SA placements and 4 people were in process preparing to go. Diaspora Returnee Ministry placements and Intercultural SA placements are being progressed and applications received. There has been a NextGen held in most areas of the UK in the year.

Bridge Asia (BA), our community of volunteers

- to see BA numbers reach 60, comprising of at least some from SA alumni
- to see 2-3 BA teams in each OMF UK area

A Bridge Asia conference was run in May 2023 which was attend by 23 Bridge Asia team members. There was significant turnover of volunteers in 2023, with some people considering their commitments post the covid-19 pandemic. We were encouraged that new people joined Bridge Asia to replace those who left. Throughout 2023, there were around 50 Bridge Asia team members.

Financial Review

Incoming resources to the organisation normally come from 3 main streams: general donations, legacies and gifts for the support of specific individuals. These donations are given to benefit the advance of the Christian faith worldwide, with a particular focus on the peoples of East Asia. Total incoming resources for the year amounted to £5,912k (2022: 6,734k), of which £303k (2022: £440k) was restricted income. Incoming resources include £746k (2022: £1,216k) of legacy income. Support gifts decreased slightly to £4,287k (2022: £4,404k) reflecting the reduction in members.

OMF UK has a policy of not publicly asking for funds. Therefore, although OMF UK does have a fundraising policy, this highlights the fact that whilst OMF UK does not engage in standard fundraising practices, it does comply with the Fundraising Regulator's Code of Fundraising Practice, where the provisions within this remain applicable to OMF UK. The expenditure on 'Raising Funds' reported in the financial statements, is an estimate of the proportion of the costs spent on charitable activities

e.g. communications literature, which has an ancillary outcome of contributing to increasing the amount of donations received.

In addition to the resources needed to fund the UK and Ireland operation, the Trustees, operating within the principle of sharing, allocate unrestricted income to OMF International in Singapore, for distribution to UK and Ireland members worldwide who are directly serving the organisation's objects of advancing the Christian faith amongst East Asia's people's. During the year, £2,010k (2022: £2,512k) was allocated to OMF International. The sum allocated contributed towards the overall living and ministry costs of those members sent out by OMF UK to work in Asian and other countries outside the UK and Ireland. In 2023, all OMF UK members received at least 100% of their full support requirement through a combination of specific support gifts and general donations received.

OMF UK prepares an annual budget. The budget for the year was an unrestricted operating deficit of £175k. The operating deficit before investment gains and other exceptional items was an unrestricted deficit of £500k (2022: Deficit of £203k).

Reserves Policy

The reserves policy is reviewed annually, by the Trustees, in light of the specific risks faced by the charity. OMF International UK holds unrestricted general funds (free reserves) for the following reasons:

- To allow for falls in our donation income as a result of economic circumstances or decline in member numbers
- To allow for any one-off costs, strategic investments and other initiatives

A legacy Reserve is held to manage fluctuations in annual legacy income. The amount held as the legacy reserves buffer is calculated annually and is based on the amount that would have been required to top up legacies, received over the worst three consecutive years during the last 10 years, to the current value of £746k per year of legacy income. This currently gives a maximum legacy reserve figure of £528k.

The Trustees created a new designated fund called "Ministry Support Reserve" in 2023. This fund allows for annual top-up of members with support under 100%. £1,660k was held in this fund at the year end.

The current balance of £432k in General Fund is within the target range for free reserves, being equivalent to 3-6 months of operating expenditure (£247k to £494k). In order to maintain general reserves, deficits may be reduced by adjusting the level of member allowances paid in the UK and the amount of grants made from general donations to support UK member's ministry budgets.

At end of 2023, the total funds held were £14,948k (2022: £16,136k) of which £383k (2022: £407k) were restricted funds and £14,565k (2022: £15,729k) were unrestricted funds. It should be noted that of the £14,133k (2022: £12,670k) of designated funds, £6,370k (2022: £5,840k) is represented by property assets currently in use by OMF UK and £3,731k (2022: £3,997k) is held with the aim of helping to fund OMF UK's retired member's allowances. OMF UK's Trustees and Leadership Team continue to review the potential best strategic uses of the non-property related funds. Note 22 to the financial statements shows the assets and liabilities attributable to the various funds by type. There are three types: General Fund, designated funds, and restricted funds.

Investments shown in the accounts comprise mainly of managed funds and short-term cash funds. OMF UK has an Investment Committee, which reports to the Trustee Board, to oversee the management of its investments in line with OMF UK's Investment Policy.

The Trustees have prepared the financial statements on a going concern basis and consider that no disclosures relating to OMF UK's ability to continue as a going concern need to be made in the financial statements.

Plans for Future Periods

In the context of the demographic shifts in world Christianity OMF UK will continue to challenge the traditional narrative around the purpose of a mission agency. This will mean that instead of asking how many missionaries OMF (UK) is sending to East Asia, we will ask: what is the best way for OMF (UK) to serve East Asian churches so that they can extend their witness in East Asia and beyond?" Answers to this question will continue to include missionaries being sent to East Asia, but other avenues of services will need to be pursued if OMF is to remain faithful to its calling and relevant for the current context.

Therefore, six strategic ministry streams are being prioritized for development over the next 5 years:

1. **Sending workers to East Asia**: OMF UK remains committed to sending pioneer type missionaries but in light of the maturity of many East Asian churches and the emergence of East Asian mission movements, we recognise the need for an increased number of workers who can partner well with existing churches. This includes continuing to send support workers in various areas.
2. **Marketplace ministry**: OMF UK is committed to developing innovative pathways for Christians in their 20s and 30s to explore how to share the good news of Jesus across cultures, whatever their profession and wherever their career takes them. OMF UK will create initiatives that inspire workers to see the intrinsic value of work, how their faith integrates with their work in cross-cultural settings.
3. **Commitment to creation care**: In OMF (UK) the goal is for creation care to be understood as part of biblical mission and an essential element to OMF's commitment to integral mission. OMF (UK) has a creation care working group in place, with strategic goals identified and worked towards, for instance a partnership with Climate Stewards to enable OMF (UK) Centre member flights to be offset.
4. **Investing in equipping and training East Asians for mission in East Asia.** This will involve collaborating in projects with OMF Fields in East Asia and with like-minded organisations that are contributing to multiplication ministries and the equipping of East Asian churches for global mission.
5. **Increasing opportunities for listening, reciprocity and reverse mission.** OMF (UK) is committed to increasing the opportunities to hear from East Asian church and mission leaders, and to collaborating with diaspora churches and majority world mission initiatives in the UK and Ireland. This requires the facilitation of good listening and the reciprocity of people, prayer and perspectives on theology and practical ministry, also equipping local churches in the UK and Ireland to see that mission is not only about sending but also includes receiving and learning from the global Church.
6. **Developing integrative ways of working with diaspora ministries** – both returnee focused and the wider diaspora ministry that OMF UK is increasingly engaging with. Diaspora Returnee Ministries (DRM) has been a feature of OMF's work in the UK for many years. A new structure has been agreed to enable the development of diaspora strategy in the UK. A new leadership role is being created to ensure strategic coordination of all OMF (UK)'s diaspora related ministries in the UK and Ireland.

The People and Culture Department will continue to provide resources for both members and churches in caring for members through developing the Member Care core team and sourcing new members for the Area Ministry Teams.

The Member Care and HR Department will continue to provide resources for both members and churches in caring for members through expanding the Member Care core team and sourcing new members for the Area Ministry Teams.

Prayer meetings & events will continue to be run in a hybrid manner – both online & in person. Over 10 country specific virtual OMF prayer meetings have emerged throughout the pandemic and are now meeting monthly to pray. Area Representatives are now able and active in organising both in-persona and virtual events in their areas.

Future plans for the Serve Asia team, include exploring how to make short term mission ecologically sustainable for UK Serve Asia workers. The Serve Asia team also plan to make NextGen accessible will continue to work with the Communications department to make these events relevant and transformational.

Funds Held as Custodian trustee

There are none held.

Post Balance Sheet Events

There have been no significant post balance sheet events.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of OMF International (UK) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain OMF UK's transactions, which disclose with reasonable accuracy, at any time, the financial position of OMF UK, to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which OMF UK's auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

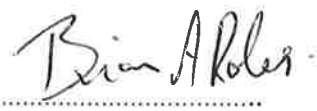
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on OMF UK's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

In approving the Trustees Annual Report, the Trustees are also approving the Directors Report in their capacity as company directors.

Signed on behalf of the Trustees



B.A. Roles
Trustee
5 September 2024

Opinion

We have audited the financial statements of OMF International (UK) (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

2nd Floor
Regis House
45 King William Street
London
United Kingdom
EC4R 9AN

30 September 2024

OMF INTERNATIONAL (UK)

Statement of Financial Activities for the year ended 31 December 2023

	Note	2023 Unrestricted Funds £000s	2023 Restricted Funds £000s	2023 Total Funds £000s	2022 Unrestricted Funds £000s	2022 Restricted Funds £000s	2022 Total Funds £000s
Income from:							
Donations:							
Support gifts		4,287	-	4,287	4,404	-	4,404
General donations		486	-	486	578	-	578
Project Funds UK		-	14	14	16	60	76
Project Funds overseas		-	289	289		282	282
Legacies UK	2,16	746		746	1,216		1,216
Legacies for Overseas			-	-		98	98
Other Trading Activities							
Publications income		14	-	14	29	-	29
Rental income		44	-	44	45	-	45
Investment income:							
Interest receivable	2	32	-	32	6	-	6
Total Income		**5,609**	**303**	**5,912**	**6,294**	**440**	**6,734**
Expenditure on:							
Raising funds	4	7	-	7	5	-	5
Charitable activities							
Mobilisation	5	1,164	21	1,185	1,082	39	1,121
Evangelisation	6	3,105	318	3,423	3,560	433	3,993
Mission Support	3,7	506	3	509	489	5	494
Administration Support	3,8	572	-	572	614	-	614
Education and Information	9	56	-	56	47	-	47
Retirement	10	699	-	699	700	-	700
Total Expenditure		**6,109**	**342**	**6,451**	**6,497**	**477**	**6,974**
Operational surplus / (deficit)		**(500)**	**(39)**	**(539)**	**(203)**	**(37)**	**(240)**
Historic Legal costs	18	(1,140)	-	(1,140)	-	-	-
Gains on revaluation of fixed assets	2	968	-	968	-	-	-
Net Gains/(Losses) on investments		(468)	(9)	(477)	485	10	495
Surplus / Deficit after unrealised losses		(1,140)	(48)	(1,188)	282	(27)	255
Transfers between funds		(24)	24	(0)	-	-	-
Net movement in funds		**(1,164)**	**(24)**	**(1,188)**	**282**	**(27)**	**255**
Reconciliation of funds:							
Total funds brought forward		15,729	407	16,136	15,447	434	15,881
Total funds carried forward	19-22	**14,565**	**383**	**14,948**	**15,729**	**407**	**16,136**

All amounts relate to continuing activities. The notes on pages 22 to 36 form part of these financial statements.

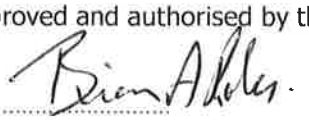
OMF INTERNATIONAL (UK)

Balance Sheet as at 31 December 2023

	Note	2023 £ 000s	2022 £ 000s
Fixed Assets			
Tangible Fixed Assets- Properties	**12**	6,370	5,519
Tangible Fixed Assets- Other	**12**	28	34
Fixed Assets Investments- Managed	**13**	6,691	7,168
Fixed Assets Investments- Unlisted	**13**	33	33
		13,122	12,754
Current Assets			
Investment property held for re-sale	**15**	37	37
Stock		12	13
Debtors	**16**	824	1,162
Cash at bank and in hand		3,190	2,640
		4,063	3,852
Creditors: amounts falling due within one year	**17**	(1,097)	(470)
Provision for historic legal costs	**18**	(1,140)	-
Net Current Assets		**1,826**	3,382
Total Net Assets	**19 - 22**	**14,948**	16,136
Funds:			
Unrestricted - General Fund		432	3,059
Designated			
- Property Fund		6,370	5,840
- Retirement Fund		3,731	3,997
- Homeside Fund Buffer reserve		517	556
- Legacy Reserve		528	618
- Ministry Support Reserve		1,660	-
- Home Assignment Ministry Fund		248	523
- Reverse Mission Training & Equipping of East Asians		250	250
- Diaspora Related Ministry		200	200
- UK Ministry Fund		247	325
- Other Designated Funds (< £200k)		382	361
Total Unrestricted Funds	**19 - 22**	**14,565**	15,729
Restricted Funds	**19 - 22**	383	407
Total Funds	**19 - 22**	**14,948**	16,136

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved and authorised by the Trustees for issue on 5 September 2024 and signed on their behalf by:



B.A. Roles
Trustee

The notes on pages 22 to 36 form part of these financial statements.

OMF INTERNATIONAL (UK)

Cashflow Statement for the year ended 31 December 2023

	Total funds £ 000s	Prior Year funds £ 000s
Cash flows from operating activities:		
Net Cash used in operating activities	533	(310)
Cash flows from investing activities:		
Interest from investments	32	6
Purchase of property, plant and equipment	(15)	(23)
Net cash provided (used in)/by investing activities	**17**	**(17)**
Change in cash and cash equivalents in the reporting period	550	(327)
Cash and cash equivalents at the beginning of the reporting period	2,640	2,967
Cash and cash equivalents at the end of the reporting period	**3,190**	**2,640**

Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Current Year £ 000s	Prior Year £ 000s
Net income for the reporting period (as per the statement of financial activities)	(1,188)	255
Depreciation	138	150
Interest from investments	(32)	(6)
Increase/(Decrease) in creditors	627	(157)
Increase in Provision for legal costs	1,140	-
(Increase)/Decrease in debtors	338	(52)
(Increase) / Decrease in stock	1	(5)
Less Gains on revaluation of property	(968)	-
Add Loss / (Gain) on investments	477	(495)
Net (used in)/provided by operating activities	**533**	**(310)**

1 Status and general information

OMF International (UK) is a company limited by guarantee incorporated in the United Kingdom and a registered charitable company (company number 6541911, England and Wales registered charity number 1123973, Scottish registered charity number SC039645 and Republic of Ireland charity number 20200671). It is governed by its Memorandum and Articles and its registered office is Station Approach, Borough Green, Kent TN15 8BG.

Refer to the Trustee's Annual Report (page 5) for a full description of the organisation's objectivities and activities.

The financial statements are presented in Thousands of Pounds Sterling (£000s), the Company's functional currency and rounded to the nearest thousand pound.

2 Accounting policies

a) Basis of accounting and assessment of going concern

The financial statements are prepared on the historical cost basis of accounting, with items recognised at cost or transaction value unless otherwise stated in these accounting policies, in compliance with the Companies Act 2006, the Charities Act 2011 and in accordance with applicable accounting standards and the Charities SORP (FRS102) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OMF International (UK) is a public benefit entity as defined by FRS102.

The Trustees have considered the potential future impact of the current political and economic circumstances on the future viability of the charitable company. The Trustees are of the opinion that given the surplus for the period and the high value of net assets, the charitable company can continue in operation for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

b) Fixed assets and impairments

Tangible fixed assets, except land and buildings, are stated at cost less depreciation. Assets are reviewed for indications of impairment at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in the statement of financial activities.

Land and buildings are carried at fair value at the date of the revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. Revaluations are undertaken with sufficient regularity to ensure the carrying amount does not differ materiality from that which would be determined using fair value at the Statement of Financial Position date.

Fair values are determined from market based evidence undertaken by professional qualified valuers.

Revaluation gains and losses are recognised in the Statement of Financial Activities.

c) Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their expected useful life on the following straight-line bases:

Land	0%
Buildings	2%
Motor vehicles	25%
Computer equipment	33.33%
Fixtures, fittings and office equipment	25%

d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire, put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

e) Investment property

Investment property is included on the balance sheet at market value at the balance sheet date. The valuation is the result of calculations made by surveyors, at the time of receipt of the assets, on the basis of the premiums payable if the lessee wished to extend their lease. Where the lessee has now extended their lease, the valuation included is now the difference between the surveyor's peppercorn rent based premium valuation and the ground rent based premium valuation. Realised and unrealised gains and losses on investment property are included in the Statement of Financial Activities in the year in which they arise.

f) Stock

The stock of the publications department is stated at the lower of cost and net realisable value. Provision is made for slow moving and obsolete stock.

g) Income recognition

Income from donations is accounted for on a receipts basis, and the related Gift Aid is usually received and accounted for in the month following the month of the original donation.

Legacies are accounted for when received or when receipt is probable and the value can be measured with sufficient reliability.

Where legacies notified to OMF International (UK) by the end of the relevant accounting period do not meet the above criteria, the total estimated value of such legacies will be disclosed in a note to the financial statements.

Publications income is accounted for on a receipts basis.

Income other than mentioned above is dealt with on an accruals basis.

h) Expenditure recognition

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of OMF International (UK)'s objectives. Those costs shown as management and administration relate to the management of OMF International (UK)'s assets, organisational administration and compliance with constitutional and statutory requirements.

Where appropriate, expenditure is apportioned on a reasonable and consistent basis to other costs within mobilisation and evangelisation expenditure.

The underlying principle upon which cost apportionment is based is staff time.

h) Pension scheme

OMF International (UK) operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from that of OMF International (UK) in an independently administered fund. The pension costs charged represent the contributions payable under the scheme by the OMF International (UK) to the fund. OMF International (UK) has no liability under the scheme other than for the payment of these contributions.

i) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of OMF International (UK) and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Financial instruments

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102 and are recognised on the charity's balance sheet when it becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price, unless the arrangement constitutes a financing transaction, which includes transaction costs for financial instruments not subsequently measured at fair value. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The only financial instruments held by charity are debtors, creditors, loans and investments. These are basic financial instruments and are therefore recognised at the transaction price less any impairment.

k) Funds significant judgements and estimates

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider the following to be the main sources of estimation uncertainty:

Income recognition of legacies – legacies have been recognised when receipt is probable and on a case-by-case basis once the value can be measured reliably, rather than adopting using a portfolio basis based on past experience.

Land and buildings - As set out in note 12, the land and buildings were valued at the year end by external valuers registered with the Royal Institute of Chartered Surveyors (RICS). The valuation used relied upon assumptions and information provided by management.

If the assumptions and information differs notably from expectations, the fair value of the properties could require a significant adjustment in future periods.

l) Governance costs

Governance costs comprise the expenditure associated with fulfilling statutory obligations and providing strategic direction to OMF International (UK).

	2023	2022
	£	£
Staff costs	13	13
Trustee Expenses	3	1
Auditors' fees - for audit	19	20
Other costs	24	29
	59	**63**

3 Connected parties

OMF International (UK) co-operates with other Christian agencies in the pursuit of its mission.

OMF International (UK) received £1,145 in donations from trustees during the year (2022: £1,688).

None of the Trustees receive any remuneration in their capacity as trustees, although all received refreshments at trustees' meetings provided by OMF International (UK). 5 trustees received travel expense payments during the year (2022:6). The total expenses relating to trustees paid in the year were £3,135 (2022: £607).

4 Cost of raising funds

The cost of raising funds recognises the promotional aspect contained within education and information expenditure. Cost of generating funds was £7k (2022: £5k).

5 Mobilisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	174		174	137		137
Member Allowance payments	470	-	470	489	-	489
Member Expense payments	26	-	26	38	-	38
Member Pension, NI & Tax	81	-	81	84	-	84
Home Assignment Allowances & Expenses	287	-	287	212	-	212
Literature & Information	44	-	44	36	-	36
Other Costs	82	21	103	85	39	124
Serve Asia Teams	-	-	-	1	-	1
	1,164	**21**	**1,185**	**1,082**	**39**	**1,121**

Mobilisation expenditure comprises the allocated functional costs arising from the process of encouraging people to participate in world mission.

6 Evangelisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	26		26	20		20
Overseas allocation to OMF International (Singapore)	1,721	289	2,010	2,132	380	2,512
Member Allowance payments	659	-	659	638	-	638
Member Expense payments	2	-	2	5	-	5
Member Pension, NI & Tax	689	-	689	712	-	712
Serve Asia Teams	-	-	-	2	-	2
Other costs	8	29	37	51	53	104
	3,105	**318**	**3,423**	**3,560**	**433**	**3,993**

Evangelisation expenditure comprises the allocated functional costs arising from the process of sharing the gospel with East Asians. The amounts shown as restricted funds represent payments made to specific overseas projects.

7 Mission Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	113		113	112		112
Member Allowance payments	214	-	214	197	-	197
Member Expense payments	14	-	14	20	-	20
Member Pension, NI & Tax	32	-	32	33	-	33
Home Assignment Allowances & Expenses	32	-	32	24	-	24
Other costs	101	3	104	103	5	108
	506	**3**	**509**	**489**	**5**	**494**

Mission Support expenditure comprises the allocated functional costs arising from the process of providing mission specific support i.e. processing candidates and pastoral care to personnel engaged in Mobilisation and Evangelisation.

8 Administrative Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Staff salaries (note 11)	199	-	199	227	-	227
Member Allowance payments	20	-	20	16	-	16
Member Expense payments	2	-	2	2	-	2
Member Pension, NI & Tax	8	-	8	8	-	8
Information Technology	36	-	36	45	-	45
Exceptional Costs	6	-	6	58	-	58
Other costs	301	-	301	258	-	258
	572	**-**	**572**	**614**	**-**	**614**

Administrative support expenditure comprises the allocated functional costs arising from the standard organisational administrative processes e.g. IT, HR, facilities management and finance processing required to support the organisation.

9 Education and Information expenditure

Education and information expenditure comprises the costs of producing the magazine "East Asia Billions", books, conferences and prayer resources.

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Literature and information	12	-	12	10	-	10
Books and Conferences	1	-	1	2	-	2
Staff salaries (note 11)	43	-	43	35	-	35
	56	**-**	**56**	**47**	**-**	**47**

10 Retirement expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2023	Unrestricted Funds	Restricted Funds	TOTAL 2022
	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s	£ 000s
Retired member allowance payments	690	-	690	690	-	690
Member Allowance payments	5	-	5	4	-	4
Member Expense payments	0	-	0	1	-	1
Staff salaries (note 11)	4	-	4	5	-	5
Other costs	0	-	0	0	-	0
	699	**-**	**699**	**700**	**-**	**700**

Retirement expenditure comprises the costs of allowances paid to retired members of OMF International (UK) and allocated functional costs arising from the support of those retired members. 100 retired members received allowance payments during the year (2022: 108).

11 Staff costs

	2023 £ 000s	2022 £ 000s
Wages & salaries	488	457
Social security costs	39	42
Pension contributions	32	36
	559	**535**
Staff costs analysed by function:		
Note 5 Mobilisation Expenditure	174	136
Note 6 Evangelisation Expenditure	26	20
Note 7 Mission Support	113	112
Note 8 Administration Support	199	227
Note 9 Education and Information Expenditure	43	35
Note 10 Retirement costs	4	5
	559	**535**

No employee earned more £60,000 or more in the year. The average number of employees was 18 (2022: 18).

Key management personnel comprise trustees, who are unpaid, 11 senior managers (including the National Directors), of which 7 individuals were supported members and 4 were employees. The total benefits received by key management personnel, including pension contributions, in the year was £400,032 (2022: £328,056).

12 Tangible fixed assets

Cost or valuation	Land and Buildings £ 000s	Computer equipment £ 000s	Office equipment £ 000s	Fixtures and Fittings £	Motor Vehicles £ 000s	Total £ 000s
at 1 January 2023	5,840	154	62	116	10	6,182
Additions	-	5	5	-	5	15
Revaluation	530	-	-	-	-	530
Disposals	-	-	-	-	-	-
at 31 December 2023	**6,370**	**159**	**67**	**116**	**15**	**6,727**
Accumulated depreciation						
at 1 January 2023	(321)	(130)	(61)	(108)	(10)	(630)
Charge for the year	(117)	(14)	(1)	(5)	(1)	(138)
Released on revaluation	438	-	-	-	-	438
Released on disposals	-	-	-	-	-	-
at 31 December 2023	**-**	**(144)**	**(62)**	**(112)**	**(11)**	**(329)**
Net book value						
at 1 January 2023	**5,519**	**24**	**1**	**9**	**-**	**5,553**
at 31 December 2023	**6,370**	**15**	**5**	**4**	**4**	**6,398**

The land and buildings were valued at £6,370k in December 2023 by external valuers, Roger Hannah, in accordance with the appropriate sections of the Royal Institution of Chartered Surveyors (RICS) Valuation - Global Standards 2022 and International Valuation Standards (IVS).

13 Fixed Asset Investments

	Managed Investments	
	2023	2022
	£ 000s	£ 000s
Market Value at 1 January 2022	7,168	6,673
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	(477)	495
Market Value at 31 December 2023	**6,691**	**7,168**

The managed investments are held with the investment manager Ruffer LLP and represented by a segregated portfolio predominantly invested directly in conventional assets, such as equities, bonds, commodities and currencies. Investment income and management fees are both rolled up in the capital account, which forms part of the market value of investments.

	Unlisted Investments	
	2023	2022
	£ 000s	£ 000s
Value at 1 January 2023	33	33
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2023	**33**	**33**

During 2017, shares in an unlisted company were received as part of a legacy. The shares have been valued at fair value.

14 Capital commitments

No capital expenditure was contracted for or committed at 31 December 2023 (2022: Nil).

15 Current Asset investments

Current Asset Investments - property held for sale (restricted)

	2023 £ 000s	2022 £ 000s
Market Value at 1 January 2023	37	37
Additions	-	-
Disposals	-	-
Market Value at 31 December 2023	**37**	**37**

16 Debtors

	2023 £ 000s	2022 £ 000s
Other debtors	29	5
Prepayments	54	61
Accrued income - Legacies	713	1,071
Accrued income - Gift Aid	28	25
	824	**1,162**

17 Creditors: amounts falling due within one year

	2023 £ 000s	2022 £ 000s
Trade Creditors	105	60
Sundry creditors	290	45
Accruals - general	20	70
OMF International (Singapore)	522	90
Deferred income	160	205
	1,097	**470**

Reconciliation of Deferred Income

Amount deferred at 1 January 2023	205	321
Amounts deferred in year	27	20
Amounts received - from prior years	(72)	(136)
Deferred income at 31 December 2023	**160**	**205**

17 Creditors (continued)

Deferred income relates to donations given by supporters with the express intention for those donations to be used by OMF International (UK) in future accounting periods.

The Trustees are satisfied that no provision should be made in the accounts in relation to future amounts which may be paid to retired members, as they do not believe there is any commitment to make such payments. They are only made at the discretion of OMF International (UK), and as income permits.

18 Provision

	2023 £ 000s	2022 £ 000s
Provision for historic legal costs	1,140	-
	1,140	**-**

The provision relates to claims against OMF International (UK) in relation to harm caused to former Chefoo school pupils, a school operated by OMF International, the federated structure.

19 Financial instruments

The charity's financial instruments may be analysed as follows:

Financial Assets	2023 £ 000s	2022 £ 000s
Current Assets at amortised cost	3,960	3,742
Investments at market value	6,691	7,168
Unlisted investments at fair value	33	33
Financial Liabilities		
Current Liabilities at amortised cost	832	265

Financial assets measured at amortised cost comprise cash at bank and in hand, trade debts, other debtors, and accrued income. Accrued income from legacies contributed £713k (2022: £1,071k)

Fixed asset investments at fair value comprise shares in a private limited company received as part of a legacy during 2017. They have been valued, for estate valuation purposes, by a firm of chartered accountants on an average of the last 5 years dividend yield basis.

Financial liabilities measured at amortised cost comprise sundry creditors, accruals (including exceptional legal case accruals), taxation and social security and amounts due to OMF International (Singapore).

20 Funds

	Balance 01/01/2023 £ 000s	Income £ 000s	Expenditure £ 000s	Investment gains/(losses) £ 000s	Transfers £ 000s	Balance 31/12/2023 £ 000s
General Fund	3,059	2,988	(4,299)	(199)	(1,117)	432
Designated Funds:						
Property Fund	5,840	968	-	-	(438)	6,370
Retirement Fund	3,997	-	-	(266)	-	3,731
Homeside Fund Buffer Reserve	556	-	-	-	(39)	517
Legacy Reserve	618	-	-	-	(90)	528
Ministry Support Reserve	-	-	-	-	1,660	1,660
Reverse Mission Training & Equipping of East Asians	250	-	-	-	-	250
Diaspora Related Collaborative & Ministry Projects	200	-	-	-	-	200
Joining Members Fund	111	75	(10)	-	-	176
Home Assignment Ministry Fund	523	258	(533)	-	-	248
UK Ministry Funds	325	2,220	(2,298)	-	-	247
Creation Care Fund	31	-	-	-	-	31
Philip Henman Fund	36	10	(3)	(3)	-	40
Marketplace Ministry Fund	140	4	(68)	-	-	76
Listening to East Asian Church Voices	15	-	-	-	-	15
Other Miscellaneous Funds (<£20k)	28	54	(38)	-	-	44
Total Designated funds	**12,670**	**3,589**	**(2,950)**	**(269)**	**1,093**	**14,133**
Total Unrestricted Funds	**15,729**	**6,577**	**(7,249)**	**(468)**	**(24)**	**14,565**
Restricted Funds						
Holland Legacy Fund	39	-	(31)	-	-	8
Hong Kong Welcome Project Fund	17	-	-	-	-	17
Chapman Legacy	74	-	(7)	-	-	67
Medical Missionaries Fund	41	-	-	(2)	-	39
Leah Evans Bequest	113	-	-	(7)	-	106
Other Miscellaneous Funds (<£7k)	23	14	(15)		24	46
	307	**14**	**(53)**	**(9)**	**24**	**283**
Other Overseas funds	100	289	(289)	-	-	**100**
Total Restricted Funds	**407**	**303**	**(342)**	**(9)**	**24**	**383**
Total Funds	**16,136**	**6,880**	**(7,591)**	**(477)**	**-**	**14,948**

21 Prior Year Funds

	Balance 01/01/2022 £ 000s	Income £ 000s	Expenditure £ 000s	Investment gains/(losses) £ 000s	Transfers £ 000s	Balance 31/12/2022 £ 000s
General Fund	**3,210**	3,238	(3,934)	199	347	**3,059**
Designated Funds:						
Property Fund	**5,840**	-	-	-	-	**5,840**
Retirement Fund	**3,714**	-	-	283	-	**3,997**
HSF Buffer Reserve	**684**	-	-	-	(128)	**556**
Legacy Reserve	**837**	-	-	-	(219)	**618**
Reverse Mission Training & Equipping of East Asians	**250**	-	-	-	-	**250**
Diaspora Related Collaborative & Ministry Projects	**200**	-	-	-	-	**200**
Joining Members Fund	**25**	100	(14)	-	-	**111**
Home Assignment Ministry Fund	**214**	545	(236)	-	-	**523**
UK Ministry Funds	**173**	2,354	(2,202)	-	-	**325**
Creation Care Fund	**32**	0	(1)	-	-	**31**
Philip Henman Fund	**35**	-	(3)	3	-	**36**
Marketplace Ministry Fund	**195**	8	(63)	-	-	**140**
Listening to East Asian Church Voices	**15**	-	-	-	-	**15**
Other Miscellaneous Funds (<£20k)	**23**	49	(44)	-	-	**28**
Total Designated funds	**12,237**	**3,056**	**(2,563)**	**286**	**(347)**	**12,670**
Total Unrestricted Funds	**15,447**	**6,294**	**(6,497)**	**485**	**-**	**15,729**
Restricted Funds						
Holland Legacy Fund	**39**	-	-	-	-	**39**
Hong Kong Welcome Project Fund	**22**	3	(8)	-	-	**17**
Chapman Legacy	**78**	-	(4)	-	-	**74**
Medical Missionaries Fund	**39**	-	-	2	-	**41**
Leah Evans Bequest	**105**	-	-	8	-	**113**
Other Miscellaneous Funds (<£7k)	**51**	57	(85)	-	-	**23**
	334	**60**	**(97)**	**10**	**-**	**307**
Other Overseas funds	**100**	380	(380)	-		**100**
Total Restricted Funds	**434**	**440**	**(477)**	**10**	**-**	**407**
Total Funds	**15,881**	**6,734**	**(6,974)**	**495**	**-**	**16,136**

Designated Funds

The Property Fund represents the value of the properties owned by OMF International (UK). See the fixed asset note 12 for more detail.

The Retirement Fund has been set up to help fund OMF International (UK)'s ongoing retirement provision.

The HSF Buffer reserve has been set up to help offset some of the costs of the UK and Ireland operation, which would otherwise result in increased amounts being passed on to member support budgets during the current period of declining member numbers; this amount was calculated as being the amount necessary to provide buffering over a five-year period during which the UK and Ireland operation is reviewed.

The purpose of the Legacy Reserve is to smooth the impact of unusually high or low legacy income during a particular year.

The Ministry Support Reserve contributes towards the topping up of under-supported members. For example, if OMF International (UK) receives support for a member of 85% of their annual budget, it may top up the remaining 15% from this designated fund.

The Reverse Mission Training & Equipping of East Asians Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Diaspora Related Collaborative & Ministry Projects Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Joining Members Fund is for funds designated for the support of candidates in the joining process.

Home Assignment Ministry Fund has been established primarily for the provision of members' home assignment allowances, as well as miscellaneous other member expenses.

UK Ministry Fund was created for the provision of member allowances and ministry expenses for those members permanently based in the UK.

The Creation Care Fund was created to assist with ongoing project work to reduce OMF International (UK)'s impact on the environment.

Philip Henman Fund is a fund designated for general purposes.

The Marketplace Ministry Fund has been created as part of OMF International (UK)'s ongoing strategic vision for engagement.

The Listening to East Asian Church Voices Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £20k used for work in the UK.

Restricted Funds

The Holland legacy fund is used for OMF International (UK)'s work in China.

The Hong Kong Welcome Project is a fund created to partner with other organisations to assist in welcoming those from Hong Kong to the UK.

The Chapman Legacy fund is to be used to give support to the children of missionaries in whatever way it is needed, including the provision of holidays and the travel costs of bringing children and parents together in one place.

Note 21 Funds (continued)

The Medical Missionaries Fund was established in 1974 to support medical missionary work in China and the other countries of East Asia.

The objective of Leah Evans Bequest fund is to assist with the accommodation costs of active service members and retired members of OMF International (UK).

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £7k used for work in the UK.

22 Analysis of net assets between Funds

	Restricted Funds £ 000s	Designated funds £ 000s	General Funds £ 000s	Total 2023 £ 000s
Tangible Fixed Assets	-	6,370	28	6,398
Fixed Asset Investments - Managed	145	3,771	2,775	6,691
Fixed Asset Investments - Unlisted	-	-	33	33
Current Asset Property Investments	37	-	-	37
Other Current Assets	201	3,992	(167)	4,026
Current Liabilities	-	-	(1,097)	(1,097)
Provision	-	-	(1,140)	(1,140)
Total	**383**	**14,133**	**432**	**14,948**

23 *Prior Year Analysis of net assets between Funds*

	Restricted Funds £ 000s	Designated funds £ 000s	General Funds £ 000s	Total 2022 £ 000s
Tangible Fixed Assets		5,519	34	5,553
Fixed Asset Investments - Managed	133	4,151	2,884	7,168
Fixed Asset Investments - Unlisted		-	33	33
Current Asset Property Investments	37	-	-	37
Current Assets	237	3,000	578	3,815
Current Liabilities			(470)	(470)
Total	**407**	**12,670**	**3,059**	**16,136**

24 Taxation

OMF International (UK) is a registered charitable company and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

25 Liability of members

OMF International (UK) is constituted as a company limited by guarantee and has no share capital. The liability of the members of the company, who are also the trustees of OMF International (UK), in the event of the company being wound up is limited to a sum not exceeding £1 each. There were 9 members of the company at 31 December 2023 (2022: 10).

OMF INTERNATIONAL (UK)

England & Wales - Charity number 1123973

Accounts



OMF INTERNATIONAL (UK)

Registered charity
England & Wales: number 1123973
Scotland: SCO39645
Republic of Ireland: 20200671

Company limited by guarantee
England & Wales: number 06541911

Report and Financial Statements
For the year ended 31 December 2022

OMF INTERNATIONAL (UK)
Trustees' Annual Report - Contents
For the year ended 31 December 2022

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Governing document:	Memorandum & Articles (Dated 28 February 2014)
Charity Number:	1123973 (England & Wales) SCO39645 (Scotland) 20200671 (Republic of Ireland)
Company Number:	06541911 (England & Wales)
Trustees:	K. S. Ashman (appointed Chairman September 2019) S. Beattie G. T. Featherstone L. L. Lee O. A. Ngundu (resigned 27 July 2022) J. Thomas Y. Huang (appointed 27 July 2022) Rev M. Wi (appointed 27 July 2022) E. K. Y. Kwan (appointed 02 September 2022) S. G. Connolly (appointed 15 November 2022) Rev T. L. Wambunya (appointed 15 November 2022)
National Directors	P. & C. Rowan
National & Registered Office:	Station Approach Borough Green Sevenoaks Kent TN15 8BG
Auditor:	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers:	National Westminster Bank plc 7th Floor 280 Bishopsgate London EC2M 4RB Ulster Bank College Green Branch PO Box 145 33 College Green Dublin2 Republic of Ireland

Solicitors:	Wellers LLP Tenison House 45 Tweedy Road Bromley BR1 3NF
	Bates Wells Braithwaite LLP 10 Queen Street Place London EC4R 1BE
	MB Solicitors Limited Studio J The Quays Concordia Street Leeds LS1 4ES

Introduction

The Trustees are pleased to present their report together with the audited financial statements for the year ended 31 December 2022.

The reference and administrative details set out on pages 3 & 4 form part of this report.

The financial statements comply with current statutory requirements and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) effective from 1 January 2019, the Companies Act 2006 and the Charities Act 2011.

Structure, Governance, and Management

OMF International (UK) "OMF UK" is a member body of OMF International, formerly the Overseas Missionary Fellowship, an inter-denominational evangelical Christian organisation which is united by common aims and values set out by James Hudson Taylor, the founder of the China Inland Mission, and the organisation is committed to sharing the good news of Jesus Christ in all its fullness with the peoples of East Asia. The Overseas Missionary Fellowship succeeded the China Inland Mission, which ceased to operate in China in 1951.

The international organisation was restructured during 2015 and now has a Covenantal Agreement to which all legal entities linked to OMF International, including OMF UK, are signatories. This agreement sets out the commonly agreed principles, practices and responsibilities shared by those different entities, whilst ensuring the autonomy and separate legal responsibilities of each unit.

OMF UK co-operates with other Christian agencies in the pursuit of its mission, both directly and through Global Connections, an inter-mission organisation that seeks to develop common understanding and approaches to key issues in Christian mission.

OMF International (UK) was incorporated as a company limited by guarantee under a Memorandum and Articles of Association having no share capital on 20 March 2008 and was registered as a charitable company in England & Wales on 7 May 2008, in Scotland on 11 June 2008 and in the Republic of Ireland on 15 August 2018. During the period 20 March 2008 to 31 March 2009 the entity was dormant. At the close of business on 31 March 2009, the undertakings, assets and liabilities of the unincorporated body known as OMF International (UK) (charity number 1086040) were transferred to this charitable company. The charitable company began to operate on 1 April 2009.

We understand the importance of having an effective Board and Trustees, who are all evangelical Christians in full agreement with the doctrinal basis and ethos of the organisation and are carefully selected on the basis of their skills and expertise. Trustees serve for a maximum of three consecutive terms of three years.

New Trustees undertake a process of induction to give them a sound understanding of OMF UK and its work. They are able to attend conferences, to meet personnel at their work, and to attend meetings with various members of the Leadership Team.

The Trustees meet at least four times a year, including a day in the National Office in Borough Green, Kent. The Trustees delegate day-to-day management of OMF UK to the National Directors and the Leadership Team. The Trustees delegate the detailed scrutiny of budgets and annual accounts to the Audit and Finance Committee, which meets at least four times a year and is composed of representative Trustees and other suitably qualified persons.

The National Directors and all but one member of the Leadership Team, who is an employee, in common with all other mission partners of OMF UK serving in UK, receive monthly needs based allowances on the same needs based allowance levels as other members. The living allowance levels are reviewed on an annual basis, (normally with a RPI increase) by the Trustees. (These were benchmarked in 2015 against the stipend for Anglican curates and allowances paid in other similar organisations). If OMF UK does not receive sufficient income the living allowances are reduced. (Within OMF internationally, it's supported mission partners are known as members and the term 'members' is used throughout this document, only being used in the sense of company law 'members' in Note 24).

On an ongoing basis, the Trustees review their current policies and processes against those detailed in the Charity Governance Code, seeking to adopt the recommendations of the Code towards increasingly effective governance and achievement of charitable objectives, where these are not already being implemented.

Objectives and Activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The objects of OMF UK are:

- The advancement of the Christian faith worldwide
- The advancement of education according to Christian principles

The vision of OMF UK is, by God's grace, to see OMF UK as a catalyst for the Church sharing the good news of Jesus Christ in all its fullness among East Asia's peoples through all aspects of life. This will be achieved by developing OMF UK as a hub for intercultural, integral and indigenous mission, working collaboratively with Churches, OMF Centres, Agencies, and the East Asian diaspora, across the street and across the world.

Within the UK and Ireland, OMF UK is increasingly seeking to put local churches at the heart of its mission, channelling resources towards resourcing, training and facilitating churches and individuals to engage in world mission, with a special focus on East Asia's unreached peoples. This is in addition to its traditional role in the selecting and allocating of personnel to work with East Asia's churches and amongst its peoples in evangelistic teaching and leadership training ministries.

In response to the demographic changes in world Christianity which have been steadily impacting the global church and the context of its mission, a significant shift in focus is to ensure that it is the East Asian churches' requirements and agenda which are taking priority, including consideration of whether sending workers from the UK is better and more appropriate than resourcing local East Asian workers.

Whichever of the priorities detailed in the section above are pursued, the intended public benefit or impact, which is difficult to measure quantitatively, is through enhancing the physical, mental and spiritual well-being of the East Asian beneficiaries, also leading to positive transformational development within their communities. Furthermore, significant public benefit is derived by the UK and Irish churches as OMF UK's service to them seeks to facilitate its own service and witness for engaging in culturally sensitive, effective and informed ways with the East Asian and other communities (be they cross-cultural or cross generational) living on their doorstep.

In 2021 OMF UK developed a fresh vision and strategy for its work. This renewed vision and strategy has continuity with directions pursued in recent years, but also demonstrates innovation in developing new pathways for OMF to deliver its core objectives for a mission landscape in the UK, Ireland and East Asia that continues to change.

The missiology that frames our vision and strategy is built around three key terms:

- **indigenous**: a commitment to the local people and context, and to their missional agenda;
- **integral**: a commitment to integrated ministry and whole-life discipleship as we share the good news of Jesus in all its fullness;
- **intercultural**: a commitment to mutuality and reciprocity, and to our own transformation as we share the good news with others.

The OMF UK strategy is summarized under five main points.

1. **Developing OMF UK as a hub for mission:**

In a fast-changing church and mission landscape, OMF UK aims to become a hub for sharing the good news of Jesus with East Asia's peoples in the UK, to the UK, and from the UK. The hub concept emphasises the integrative, intercultural and multidirectional nature of what faithful witness to the good news of the kingdom needs to look like in today's world. Adopting the hub concept will deliver greater strategic focus, breadth of engagement and organisational agility. The hub concept is an intentional move away from the 'home' and 'field' terminology common in mission organisations and better reflects the reality that the UK is not just a place where missionaries are sent from, but also a context into which missionaries are being received and where intercultural ministry is being carried out.

2. **Recognising that Asia is on our doorstep in UK and Ireland**

Given the diverse nature of many communities across the UK and Ireland, Asia is increasingly on our doorstep and OMF UK therefore has opportunities to connect global with local mission, and to strengthen the connection between our existing diaspora ministries and our church related mobilisation ministries.

The diversity of communities is seen in the fact that a quarter of the evangelical church in the UK and Ireland consists of people from ethnic minorities. Becoming a hub for intercultural mission entails coming alongside such churches with a commitment to reciprocity in our relationships and to our own transformation as we share the good news with others.

3. Creating a Diversity of Pathways

In a world where the traditional missionary model is increasingly difficult to facilitate, OMF (UK) will develop a diversity of pathways for Christians in the UK and Ireland to share the good news across the street and across the world. OMF will do this in collaboration with other OMF Centres, through placements and ministries that include both short and long-term opportunities for ongoing engagement in global mission.

4. Developing our Commitment to Integral Mission

OMF UK will ensure that these pathways reflect OMF's commitment to integral mission, so that the good news in all its fullness is demonstrated through lives, ministries and vocations that proclaim the lordship of Christ over the whole of life and are shaped by the kingdom of God.

5. Serving Indigenous Mission Movements

OMF UK is committed to indigenous, locally centred ways for how the gospel takes root within, is expressed by, and shared from, local communities. Together with other OMF Centres, OMF UK will prayerfully seek ways to serve indigenous mission movements in East Asia, understanding the importance of listening and waiting for the invitation to co-create wider gospel initiatives.

- An operation overseen and supported from the National Office in Borough Green, led by the National Directors as part of Leadership Team comprising mainly of director members, who are responsible for the main functional departments. They are supported by skilled members, staff, interns and volunteers.
- The full financial sustainability and responsible oversight of workers amongst East Asians, ensuring that effective and appropriate ministry direction, pastoral concern and other support structures are provided in the fields of ministry, meeting their necessary life and ministry requirements. Sustainability is achieved through members requiring minimum pledged financial support commitments (currently 80% of their expected annual budget) prior to their departing for field ministries, a policy which has proven to help reduce dependence on General Fund and legacy income in the medium term.
- A network of Area Representatives across the UK and Ireland who serve the UK and Irish churches in their engagement in God's mission. Area Representatives are the primary face of OMF UK to the Christian public in the UK and Ireland, engaging with individuals and the Church through conferences, digital media, direct invitations, new enquiries or existing relationships. They are supported by OMF UK members returning from overseas fields of service for home assignments and by an OMF UK volunteer network called Bridge Asia, which has a dedicated focus towards mobilisation ministries.
- A Communications Department, which strengthens the ministry of engagement and service to the Christian public through organising OMF UK led events and attendance at third party Christian conferences, as well as printed and digital materials targeting the specific needs of those engaging in cross cultural mission. Increasingly, strategies are being prioritised to develop engagement through collaborative software, such as Zoom, and other social media platforms. In addition, there is specific focus on those in the Millennial & Generation Z age range with initiatives such as the Serve Asia podcast series.
- The Candidate Department is supported by volunteer area ministry teams working together with the local church, to provide a thorough screening process for candidates to ensure their suitability to operate in a demanding mission context. The team seeks to prepare missionary candidates so that they remain effective and healthy, reducing unnecessary attrition.
- The short-term mission department (Serve Asia) main purpose is to seeing increased engagement and awareness of God's mission to East Asians. It provides effective screening, mission discipleship resourcing, debriefing and follow up of short-term workers to serving opportunities with East Asians. The department also seeks to engage UK Christians in God's mission to East Asia through Next Gen conferences (virtual & in-person) with a particular focus on transformational discipleship to equip them to share Jesus Christ cross culturally across the street and the wider world.

- An Intercultural Ministries department committed to furthering OMF (UK)'s ministry among and with East Asian diaspora in the UK and Ireland. This new department was established in 2022 and is led by the Intercultural Ministries Director (IMD). The IMD is responsible for coordinating all the diaspora related ministry of OMF in the UK and Ireland, collaborating closely with OMF's Diaspora Returnee Ministries UK Country Leader, as well as with other like-minded organisations and networks.
- A People and Culture Department, which seeks to support members and their families, primarily while in the UK and Ireland, seeing them engaged and serving amongst their sending churches and communities of supporters. This department was renamed during 2022 from Member Care and HR Department to People and Culture Department. This is reflected in the change of role title for the director leading the department from Director for Member Care and HR to Director for People and Culture. The People and Culture Department also provides resources to both members and churches to help facilitate this. Volunteer Area Ministry Teams are a key part of the wider member care team as are the volunteer medical team and debriefers. Support is also provided for retired members in partnership with the local church as well as the adult children of members who have served with OMF UK. The Member Care and HR Department also oversees a team of 16 full-time and part-time employed staff in the office.

OMF UK's identified core values with respect to undertaking activities and strategies are:

- depending on God in prayer;
- seeking that the needs of the East Asian Church and its peoples are the highest priority driving the organisation's agenda;
- keeping the priority of long term mission and the biblical basis for mission before the Christian public, providing training, resourcing and facilitation of engagement;
- seeking general and personal income through prayer and the responsive provision of information while not appealing for funds;
- continuing to be a humble, learning organisation, listening to the Church in the UK, Ireland and East Asia, reviewing and critiquing our historic/traditional approaches to mission where these are being challenged and discerning God's leading to embrace new challenges/opportunities, accepting the risk and loss of control inherent in such approaches;
- aiming to maintain high standards, which include giving appropriate attention and resource to ensuring strong regulatory compliance; and
- maintaining value and integrity in relationships.

The criteria used to measure achievement of the objectives are firstly, the amount of resources provided through OMF UK for serving the local church operating amongst East Asians, as well as establishing pioneer ministries where the local church is not already well established. One measure for quantifying this is the number of fully supported workers, ensuring they are engaging in ministries, which are regularly reviewed for their effectiveness and appropriateness, sent with full sending church involvement in the areas of prayer, finance and pastoral support, as a minimum.

However, increasingly in the current changing world mission context, this quantifying of objective achievement needs to be considered in the light of whether it is workers (both overseas and in the UK) financed at high cost, overseas local workers financed at lower cost or a mix of both strategies which provides the greatest beneficiary impact.

In considering these matters, it needs to be noted that OMF UK is part of and integrally linked with a number of other entities comprising the Fellowship that is OMF International. This means that many of the intentions highlighted here may be more effectively achieved if they are also adopted by the other OMF International entities that OMF UK works closely with.

Secondly, achievement of these objectives will be assessed in terms of having the right number of appropriately equipped, well managed and supported Area Representatives, OMF UK members on Home Assignment and volunteers engaging in effective training, resourcing, discipleship formation, mobilisation, candidate and member care activities on behalf of OMF amongst UK and Irish churches.

Thirdly, achievement of these objectives is to be measured in terms of the breadth of church, cultural and generational constituencies with which OMF UK is able to engage and serve effectively. Much of the current growth of the UK and Irish churches is outside of the traditional church constituency that OMF UK has engaged with over many decades and unless OMF UK is able to broaden its engagement in these areas, it is going to increasingly find itself unable to achieve its desired objectives.

Finally, the cost of the UK operation will need to remain within strict financial constraints. However, with the downward trend in member numbers over the past ten years, from 252 members at the end of 2010 to 180 at the end of 2021 since it is largely through the members that UK and Ireland operation is largely funded, the UK and Ireland operation is being reviewed along with other potential income streams, to ensure that it remains sustainable.

Risk Analysis and Mitigation

The Trustees recognise their responsibility for the management of risk. Together with the Leadership Team, they have carefully considered the major risks facing the charity. They have reviewed and updated their risk register, which prioritises all recognised risks and identifies the mitigating factors, systems and controls in relation to each risk. The Trustees have also ensured that there is a comprehensive monitoring and review process in place to capture new risks as they may arise and that systems are in place to manage these. As part of this process, the Charity Commission Internal Financial Controls Checklist for Charities (CC8) is completed on an annual basis. The Leadership Team reports to the Trustees regularly on all these matters.

The most significant medium to long-term risk to the organisation is, as already identified above, the effect of changes within the Church in the UK, Ireland and East Asia.

In general, as already indicated in this report, the organisation is seeking to mitigate these risks by ensuring that faithful relationships of service to the UK and Irish churches (which entail more than just seeing workers sent out to serve through OMF UK) are prioritised and appropriately resourced. Included in this intention, the organisation has been taking steps to engage relevantly with a younger generation, both in terms of the opportunities for involvement presented to it and how these are communicated.

The economic and logistical impact of the Covid-19 pandemic and the effect on increased costs arising from the war in Ukraine are also considerable risks and challenges to the organisation in the short and medium term. Financially, it will be difficult to see the full extent of these events both on the UK and world economy for several more years but a 5 year financial forecast was prepared in 2021 and is revised annually to 2025 to help identify problem areas as early as possible.

The closing of borders has delayed members on Home Assignment returning to their countries of service, members returning to the UK for their Home Assignment, delayed the processing of candidates, as well as causing the cancellation of all overseas Serve Asia trips for the foreseeable future. OMF UK has reviewed its Serve Asia program to see how it might work in a post pandemic context with a reduced environmental impact especially in the area of placements with UK based Diaspora ministry.

Working with children and vulnerable adults requires detailed and appropriate policies and management to mitigate against risks arising from inappropriate relationships and actions towards such people. OMF UK has a comprehensive Safeguarding Policy, details of which are displayed on the organisation's website, prescribing that processes and protections are in place to ensure the wellbeing of such people when OMF UK is working with and serving them from time to time.

OMF UK's pattern of giving from supporters to primarily individual members means that the organisation is not exposed to the risk of changing giving patterns from single large donors.

Achievements & Performance

Member Summary

At the end of 2022, OMF UK had an overall total of 167 members (180 in 2021). Of these, 104 members came under the direction of field leadership in 16 different countries of East Asia and Latin America, although some worked from other countries/ from the UK for a variety of reasons including ongoing pandemic restrictions. Their work varies widely but they are all working in partnership with local churches. In addition, there were 23 members in the UK and Ireland, working as part of the Diaspora Returnee Ministries Field, reaching East Asians who expect to return to their native countries. During 2022, OMF UK also supported one couple working in theological education in the UK. In addition to the 6 members serving on the Leadership Team, within the UK and Ireland there were also 11 members serving in regional mobilisation roles.

A further 12 members were serving in roles within Central Mobilisation, Member Care, Candidates, Serve Asia, Diaspora and Creation Care. There were also 9 members who retained their OMF membership whilst temporarily pursuing other activities not under OMF UK's direction. During 2022, there were ten members who retired, 6 members resigned and one member who died.

The reduction in member numbers is part of a broader trend seen across organisations in the same sector as OMF UK.

We continued to have a higher number of members based in the UK temporarily due to some international borders remaining closed or significant restrictions on entry to some countries.

Candidates

In 2022, nine new members joined including three singles and three families. During 2022, four of the new joiners needed to attend an online Orientation Course (OC). By the end of 2022, OC was back in-person which benefited the other new joiners. Four candidates started their application process in 2022. New applications during the year included 1 family and 2 singles. One of those applications was later withdrawn because it was not the right time for her to commit to ministry for financial, career and family reasons.

Following the patter of the previous year, we decided to continue with one residential and one online 'candidates' course' each year. There were only five candidates and no children able to come to the residential course. Rather than cancel the course, we decided to try a new self-catered venue. Planning the December course as an online event from the beginning meant that we drew in both candidates and speakers from across the Europe & Africa Area. This event drew 12 attendees from Germany, Switzerland, South Africa, the Netherlands and France. There were no candidates from the UK on that course and a big drawback of having the course online is inability to engage the children of missionary families.

Some area ministry team meetings for training, workload planning and teambuilding were conducted online in 2022 which saw better attendance than in person meetings because of the convenience of being able to join from home. Some teams were able to conduct one or two meetings in person as well. With very low candidate application number in 2022, our department for candidates was not able to pass on much work to these teams.

Member Care

The People and Culture Team, working alongside the volunteer Area Ministry Teams, medical team and debriefers, ensured that members received good member care and support, remaining healthy and effective in ministry. One Home Medical Advisor stepped down from their role in 2021. Although we have not yet recruited a new Home Medical Advisor for this role another existing Home Medical Advisor is currently providing cover for this role.

The Director of Member Care and the Director for People and Culture were limited in their face-to-face interaction with the volunteer teams in 2022, however, they were able to join team members virtually throughout the year as well as continuing to hold the role of team leader for one of the teams as a temporary measure.

The Area Ministry Teams, specialising in the pastoral care of members on home assignment, reviewed all home assignees at a local level, in partnership with their supporting churches.

Mobilisation & Media Strategy

The proposed plan to finally review the 2020 goals in the spring of 2023 has not happened. This will be deferred to the Autumn 2023/Spring 2024 subject to data. The leading reason for this is a lack of time capacity for the DMM to meaningfully focus on this due to a number of issues that have included: developing the Work+Go initiative (requiring additional time); a significant amount of change within the M&M team (3 ARs have changed role and a further AR has considered change during 2022) and a changing personal context for the DMM (Post-doctoral projects/study & recent family health crisis). Therefore, the following goals are still used to helpfully guide Mobilisation practice. A brief review of the current outcomes is described below each goal.

- to see marketplace ministry & creation care established as a means for inspiring people to share Jesus Christ to East Asian peoples.
- to see at least 8 regular, strategic & high-quality training opportunities provided for the Mobilisation & Media team.

In 2021 three booklets that presented Creation Care and its integral missional role were produced and distributed with the Billions magazine. Throughout 2022 these booklets continued to be distributed at OMF UK events and are now being distributed around the world through OMF International. In 2022 The OMF UK Serve Asia Podcast Season 9 focused on Creation Care over a series of four episodes. (A follow up episode is being planned with Roger Carswell). Currently, the podcast has an average audience of 400 people/episode with total listens of all episodes over 10,000.

A successful Work+Go event 2022 happened in November with over 75 people attending in Manchester. The event will be held again on 4th of November 2023 in Manchester. The Workplace Ministry Project Manager is also developing the Work+Go pathway which will be officially launched at the November event in 2023. This draft pathway has been adopted by OMF International and will be workshopped at a training event in Singapore in August 2023 with the participation of most of the OMF East Asia receiving centres.

Training opportunities continue to be provided to the M&M team. A successful Swanwick event was organised and delivered in the spring of 2022 with contributors from around the world and many sectors of Christian work and practice across cultures. Other recent training has included Social Media Training, Intercultural upskilling and a presentation and Q&A with Willie James Jennings about his commentary on the book of Acts and how this is connected with cross cultural missions.

Media Team

- to see 20 new resources produced, 10 for people who are already linked to OMF UK in some way and 10 for people who know nothing about OMF UK or who only have some awareness of OMF UK
- to create a measuring system that will be able to identify the impact and reach of each resource

The Media team continues to deliver high quality resources on a regular basis and have achieved their targets for 2022. These have included delivering two conferences (Swanwick & Work+Go) and the associated literature, social media and logistics. Two Podcast seasons (8&9) and a revised, updated OMF UK promotional leaflet 'Hope for Billions' for those who know nothing about OMF. Alongside these the Billions magazine has been regularly produces and OMF's web and social media presence is regularly updated with inspiring content. The measuring system has identified and updated three OMF leaflets related to prayer, finance and partnership with OMF.

Serve Asia (SA)

- to see SA numbers reach 80 and SA Alumni members reach 40 annually
- to see at least one NextGen event to be held in each OMF UK area every year

By the end of 2022 10 people went out on SA placements and 11 people were in process preparing to go. (Note: These numbers are set to at least triple in 2023 based on current figures). DRM placements and Intercultural SA placements are being progressed and applications received. There has been a NextGen held in most patches this year. The reach of NextGen continues to grow as continual content is added to the website.

Bridge Asia (BA)

- to see BA numbers reach 60, comprising of at least from DA alumni
- to see 2-3 BA teams in each OMF UK area

There was no BA conference in 2022 due to the Swanwick event. Numbers continue to hover around approx. 50. There has been an exciting increase in BA numbers in Scotland recently.

Area Representatives

- to see at least 10 new churches come into relationship with OMF UK annually
- to see the worldview training held at least 10 times in each OMF UK area during the year

These goals continue to be difficult to assess as certain UK churches have been slow to open up throughout 2022. However there have been some progress the extent is to be determined. The world view training is helpful but in the light of the pandemic needs to be updated / revised to include reference to intercultural insight. A new AR took over in Northern Ireland in mid-2022 and in Wales and West at the end of 2022.

Financial Review and Reserves Policy

Incoming resources to the organisation normally come from 3 main streams: general donations to the organisation, legacies (which are normally unrestricted) and gifts for the support of specific individuals. These donations are given to benefit the advance of the Christian faith worldwide, with a particular focus on the peoples of East Asia. Total incoming resources for the year amounted to £6,734k, of which £440k was restricted income. Incoming resources include £1,071k of accrued legacy income. Support gifts increased only slightly from £4,399k in 2021 to £4,404k in 2022, for which we are grateful to God and for the generosity of our supporters.

OMF UK has a policy of not publicly asking for funds. Therefore, although OMF UK does have a fundraising policy, this highlights the fact that whilst OMF UK does not engage in standard fundraising practices, it does comply with the Fundraising Regulator's Code of Fundraising Practice, where the provisions within this remain applicable to OMF UK. The expenditure on 'Raising Funds' reported in the financial statements, is an estimate of the proportion of the costs spent on charitable activities e.g. communications literature, which has an ancillary outcome of contributing to increasing the amount of donations received.

In addition to the resources needed to fund the UK and Ireland operation, the Trustees, operating within the principle of sharing, allocate unrestricted income to OMF International in Singapore, for distribution to UK and Ireland members worldwide who are directly serving the organisation's objects of advancing the Christian faith amongst East Asia's people's. During the year, £2,512k was allocated to OMF International. The sum allocated contributed towards the overall living and ministry costs of those members sent out by OMF UK to work in Asian and other countries outside the UK and Ireland. In 2022, all OMF UK members received at least 100% of their full support requirement through a combination of specific support gifts and general donations received.

OMF UK prepares an annual budget and has an effective system of budgetary control. However, fixed and variable costs are higher due to inflation resulting in net expenditure before investments gains of £240k (2021: net income of £375k).

The reserves policy is reviewed annually, by the Trustees, in light of the specific risks faced by the charity. In 2022 OMF International UK holds unrestricted general funds (free reserves) for the following reasons:

- To allow for falls in our donation income as a result of economic circumstances or decline in member numbers
- To allow for any one-off costs, strategic investments and other initiatives
- To manage fluctuations in annual legacy income

The current balance of £3.059k in General Fund is at the target level for free reserves, being equivalent to 3-6 months of operating expenditure. General reserves are able to be maintained, where there is a known deficit in the budget for the year ahead, through adjusting the level of member allowances paid in the UK and the amount of grants made from general donations to support UK member's ministry budgets.
The amount held as the legacy reserves buffer is calculated annually and is based on the amount that would have been required to top up legacies, received over the worst three consecutive years during the last 10 years, to the current value of £895k per year of legacy income. This currently gives a maximum legacy reserve figure of £618k.

At end of 2022, the total funds held were £16,136k of which £407k were restricted funds and £12,670k were designated funds. It should be noted that of the £12,670k of designated funds, £5,840k is represented by property assets currently in use by OMF UK and £3,997k is invested with the aim of helping to fund OMF UK's retired member's allowances. OMF UK's Trustees and Leadership Team continue to review the potential best strategic uses of the non-property related funds. Note 21 to the financial statements shows the assets and liabilities attributable to the various funds by type. There are three types: General Fund, designated funds, and restricted funds.

Investments shown in the accounts comprise mainly of managed funds and short-term cash funds. In addition, there is a small portfolio of shares in a private company, received in 2017 as part of a legacy. Consideration will be given to liquidating these at some point in the near future, as the conditions for selling them when received in 2017 were not perceived to be reasonable to achieve the best possible outcome for the organisation. OMF UK has an Investment Committee, which reports to the Trustee Board, to oversee the management of it's investments in line with OMF UK's Investment Policy.

The Trustees have prepared the financial statements on a going concern basis and consider that no disclosures relating to OMF UK's ability to continue as a going concern need to be made in the financial statements.

Plans for Future Periods

In the context of the demographic shifts in world Christianity OMF UK will continue to challenge the traditional narrative around the purpose of a mission agency. This will mean that instead of asking how many missionaries OMF (UK) is sending to East Asia, we will ask: what is the best way for OMF (UK) to serve East Asian churches so that they can extend their witness in East Asia and beyond?" Answers to this question will continue to include missionaries being sent to East Asia, but other avenues of services will need to be pursued if OMF is to remain faithful to its calling and relevant for the current context.

Therefore, six strategic ministry streams are being prioritized for development over the next 5 years:

1. **Sending workers to East Asia**: OMF UK remains committed to sending pioneer type missionaries but in light of the maturity of many East Asian churches and the emergence of East Asian mission movements, we recognise the need for an increased number of workers who can partner well with existing churches. This includes continuing to send support workers in various areas.
2. **Marketplace ministry**: OMF UK is committed to developing innovative pathways for Christians in their 20s and 30s to explore how to share the good news of Jesus across cultures, whatever their profession and wherever their career takes them. OMF UK will create initiatives that inspire workers to see the intrinsic value of work, how their faith integrates with their work in cross-cultural settings.
3. **Commitment to creation care**: In OMF (UK) the goal is for creation care to be understood as part of biblical mission and an essential element to OMF's commitment to integral mission. OMF (UK) has a creation care working group in place, with strategic goals identified and worked towards, for instance a partnership with Climate Stewards to enable OMF (UK) Centre member flights to be offset.
4. **Investing in equipping and training East Asians for mission in East Asia.** This will involve collaborating in projects with OMF Fields in East Asia and with like-minded organisations that are contributing to multiplication ministries and the equipping of East Asian churches for global mission.
5. **Increasing opportunities for listening, reciprocity and reverse mission.** OMF (UK) is committed to increasing the opportunities to hear from East Asian church and mission leaders, and to collaborating with diaspora churches and majority world mission initiatives in the UK and Ireland. This requires the facilitation of good listening and the reciprocity of people, prayer and perspectives on theology and practical ministry, also equipping local churches in the UK and Ireland to see that mission is not only about sending but also includes receiving and learning from the global Church.
6. **Developing integrative ways of working with diaspora ministries** – both returnee focused and the wider diaspora ministry that OMF UK is increasingly engaging with. Diaspora Returnee Ministries (DRM) has been a feature of OMF's work in the UK for many years. A new structure has been agreed to enable the development of diaspora strategy in the UK. A new leadership role is being created to ensure strategic coordination of all OMF (UK)'s diaspora related ministries in the UK and Ireland.

As part of its strategy to become more agile OMF UK has implemented a new CRM system called Donorfy which, being cloud based/remotely hosted, will provide the mobilisation team much better access to supporter data as well as replacing the OMF UK Hub and improving the user experience of the OMF UK website. In addition to the benefits already mentioned above, the Donorfy system should enable OMF UK to improve its service to both its internal and external stakeholders whilst reducing costs and stream-lining more processes.

The Donorfy system is the latest of OMF UK's systems to move to being cloud based, with others planned for the next few years to totally remove the need for on-site servers and a dedicated, and fully equipped climate-controlled server room. Later in 2023, further research will be carried out into the feasibility of adopting a digital document management system to further help streamlining of processes, improve data access and reduce the need for a large amount of document storage area.

The People and Culture Department will continue to provide resources for both members and churches in caring for members through developing the Member Care core team and sourcing new members for the Area Ministry Teams.

The Member Care and HR Department will continue to provide resources for both members and churches in caring for members through expanding the Member Care core team and sourcing new members for the Area Ministry Teams.

Prayer meetings & events will continue to be run in a hybrid manner – both online & in person. Over 10 country specific virtual OMF prayer meetings have emerged throughout the pandemic and are now meeting monthly to pray. Area Representatives are now able and active in organising both in-persona and virtual events in their areas.

Future plans for the Serve Asia team, include exploring how to make short term mission ecologically sustainable for UK Serve Asia workers. The Serve Asia team also plan to make NextGen accessible will continue to work with the Communications department to make these events relevant and transformational.

Funds Held as Custodian trustee

There are none held.

Post Balance Sheet Events

None

Statement of Trustees' Responsibilities

The Trustees (who are also directors of OMF International (UK) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain OMF UK's transactions, which disclose with reasonable accuracy, at any time, the financial position of OMF UK, to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which OMF UK's auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

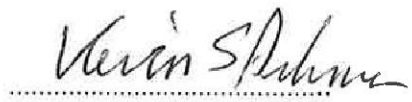
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on OMF UK's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

In approving the Trustees Annual Report, the Trustees are also approving the Directors Report in their capacity as company directors.

Signed on behalf of the Trustees



K.S. Ashman
Trustee
7 September 2023

Opinion

We have audited the financial statements of OMF International (UK) (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 15, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

2nd Floor
Regis House
45 King William Street
London
United Kingdom
EC4R 9AN

19 September 2023

OMF INTERNATIONAL (UK)

Statement of Financial Activities for the year ended 31 December 2022

	Note	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income from:							
Donations:							
Support gifts		4,404,241	-	**4,404,241**	*4,399,051*	-	***4,399,051***
General donations		577,679	-	**577,679**	*609,037*	-	***609,037***
Project Funds UK		15,213	60,390	**75,603**	*8,568*	*134,934*	***143,502***
Project Funds overseas			281,802	**281,802**		*230,352*	***230,352***
Legacies UK	2g,16	1,215,767		**1,215,767**	*1,290,222*		***1,290,222***
Legacies for Overseas			97,812	**97,812**		*75,725*	***75,725***
Other Trading Activities							
Publications income		29,463	-	**29,463**	*18,807*	-	***18,807***
Rental income		45,221	-	**45,221**	*45,045*	-	***45,045***
Investment income:							
Gain on disposal of investment properties		-	-	-	-	-	-
Interest receivable		6,282	-	**6,282**	*2,238*	-	***2,238***
Net gain on disposal of assets		(346)	-	**(346)**	-	-	-
Total Income		**6,293,520**	**440,004**	**6,733,524**	***6,372,968***	***441,011***	***6,813,979***
Expenditure on:							
Raising funds	4	5,271	-	**5,271**	*4,787*	-	***4,787***
Charitable activities							
Mobilisation	5	1,081,757	38,786	**1,120,543**	*924,298*	*51,769*	***976,067***
Evangelisation	6	3,559,704	432,946	**3,992,650**	*3,379,578*	*407,259*	***3,786,837***
Mission Support	7	489,387	4,848	**494,235**	*455,013*	*6,471*	***461,484***
Administration Support	8	613,932	-	**613,932**	*538,474*	-	***538,474***
Education and Information	9	47,436	-	**47,436**	*43,085*	-	***43,085***
Retirement	10	699,512	-	**699,512**	*628,689*	-	***628,689***
Total Expenditure		**6,496,999**	**476,580**	**6,973,579**	***5,973,924***	***465,499***	***6,439,423***
Net Gains on investments	13	485,850	9,175	**495,025**	*649,967*	*12,274*	*662,241*
Net (expenditure)/ income		**282,371**	**(27,401)**	**254,970**	***1,049,011***	***(12,214)***	***1,036,797***
Transfers between funds		-	-	-	-	-	-
Net movement in funds		**282,371**	**(27,401)**	**254,970**	***1,049,011***	***(12,214)***	***1,036,797***
Reconciliation of funds:							
Total funds brought forward		15,446,756	434,301	15,881,057	*14,397,745*	*446,515*	*14,844,260*
Total funds carried forward	19-22	**15,729,127**	**406,900**	**16,136,027**	***15,446,756***	***434,301***	***15,881,057***

All amounts relate to continuing activities. The notes on pages 22 to 36 form part of these financial statements.

OMF INTERNATIONAL (UK)

Balance Sheet as at 31 December 2022

	Note	2022 £	*2021* £
Fixed Assets			
Tangible Fixed Assets- Properties	**12**	5,518,800	5,635,600
Tangible Fixed Assets- Other	**12**	33,850	44,474
Fixed Assets Investments- Managed	**13**	7,168,146	6,673,121
Fixed Assets Investments- Unlisted	**13**	33,627	33,627
		12,754,423	**12,386,822**
Current Assets			
Investment property held for re-sale	**15**	37,418	37,418
Stock		13,338	8,519
Debtors	**16**	1,160,774	1,108,791
Cash at bank and in hand		2,640,473	2,967,051
		3,852,003	**4,121,779**
Creditors: amounts falling due within one year	**17**	(470,399)	(627,544)
Net Current Assets		**3,381,604**	**3,494,235**
Total Net Assets	**19 - 22**	**16,136,027**	**15,881,057**
Funds:			
Unrestricted - General Fund		3,059,381	3,210,242
Designated			
- Property Fund		5,840,000	5,840,000
- Retirement Fund		3,996,717	3,714,347
- HSF Buffer reserve		556,000	684,000
- Legacy Reserve		618,000	837,000
- Home Assignment Ministry Fund		523,027	213,670
- Reverse Mission Training & Equipping of East Asians		250,000	250,000
- Diaspora Related Collaborative & Ministry Projects		200,000	200,000
- Other Designated Funds (< £200k)		686,002	497,497
Total Unrestricted Funds	**19 - 22**	**15,729,127**	**15,446,756**
Restricted Funds	**19 - 22**	406,900	434,301
Total Funds	**19 - 22**	**16,136,027**	**15,881,057**

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.
Approved and authorised by the Trustees for issue on 7 September 2023 and signed on their behalf by:

K. S. Ashman
Trustee

The notes on pages 22 to 36 form part of these financial statements.

OMF INTERNATIONAL (UK)

Cashflow Statement for the year ended 31 December 2022

	Total funds £	*Prior Year funds* *£*
Cash flows from operating activities:		
Net Cash used in operating activities	**(310,124)**	***255,876***
Cash flows from investing activities:		
Interest from investments	6,282	*2,238*
Purchase of property, plant and equipment	(22,736)	*(14,901)*
Net cash provided (used in)/by investing activities	**(16,454)**	***(12,663)***
Change in cash and cash equivalents in the reporting period	**(326,578)**	***243,213***
Cash and cash equivalents at the beginning of the reporting period	2,967,051	*2,723,838*
Cash and cash equivalents at the end of the reporting period	**2,640,473**	***2,967,051***

Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Current Year £	*Prior Year* *£*
Net income for the reporting period (as per the statement of financial activities)	**254,970**	***1,036,797***
Depreciation	149,814	*161,394*
Interest from investments	(6,282)	*(2,238)*
Increase/(Decrease) in creditors	(157,145)	*235,328*
(Increase)/Decrease in debtors	(51,983)	*(512,996)*
Increase in stock	(4,819)	*(168)*
Gains on investments	(495,025)	*(662,241)*
Gain/(loss) on disposal of fixed assets	346	-
Net (used in)/provided by operating activities	**(310,124)**	***255,876***

The notes on pages 22 to 36 form part of these financial statements.

1 Status and general information

OMF International (UK) is a company limited by guarantee incorporated in the United Kingdom and a registered charitable company (company number 6541911, England and Wales registered charity number 1123973, Scottish registered charity number SC039645 and Republic of Ireland charity number 20200671). It is governed by its Memorandum and Articles and its registered office is Station Approach, Borough Green, Kent TN15 8BG.

Refer to the Trustee's Annual Report (page 5) for a full description of the organisation's objectivities and activities.

The financial statements are presented in Pounds Sterling (£), the Company's functional currency and rounded to the nearest £.

2 Accounting policies

a) Basis of accounting and assessment of going concern

The financial statements are prepared on the historical cost basis of accounting, with items recognised at cost or transaction value unless otherwise stated in these accounting policies, in compliance with the Companies Act 2006, the Charities Act 2011 and in accordance with applicable accounting standards and the Charities SORP (FRS102) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OMF International (UK) is a public benefit entity as defined by FRS102.

The Trustees have considered the potential future impact of the current political and economic circumstances on the future viability of the charitable company. The Trustees are of the opinion that given the surplus for the period and the high value of net assets, the charitable company can continue in operation for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

b) Fixed assets and impairments

Tangible fixed assets are stated at cost less depreciation. Assets are reviewed for indications of impairment at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in the statement of financial activities.

c) Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their expected useful life on the following straight-line bases:

Land	0%
Buildings	2%
Motor vehicles	25%
Computer equipment	33.33%
Fixtures, fittings and office equipment	25%

d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire, put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

e) Investment property

Investment property is included on the balance sheet at market value at the balance sheet date. The valuation is the result of calculations made by surveyors, at the time of receipt of the assets, on the basis of the premiums payable if the lessee wished to extend their lease. Where the lessee has now extended their lease, the valuation included is now the difference between the surveyor's peppercorn rent based premium valuation and the ground rent based premium valuation. Realised and unrealised gains and losses on investment property are included in the Statement of Financial Activities in the year in which they arise.

f) Stock

The stock of the publications department is stated at the lower of cost and net realisable value. Provision is made for slow moving and obsolete stock.

g) Income recognition

Income from donations is accounted for on a receipts basis, and the related Gift Aid is usually received and accounted for in the month following the month of the original donation.

Legacies are accounted for when received or when receipt is probable and the value can be measured with sufficient reliability.

Where legacies notified to OMF International (UK) by the end of the relevant accounting period do not meet the above criteria, the total estimated value of such legacies will be disclosed in a note to the financial statements.

Publications income is accounted for on a receipts basis.

Income other than mentioned above is dealt with on an accruals basis.

h) Expenditure recognition

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of OMF International (UK)'s objectives. Those costs shown as management and administration relate to the management of OMF International (UK)'s assets, organisational administration and compliance with constitutional and statutory requirements.

Where appropriate, expenditure is apportioned on a reasonable and consistent basis to other costs within mobilisation and evangelisation expenditure.

The underlying principle upon which cost apportionment is based is staff time.

h) Pension scheme

OMF International (UK) operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from that of OMF International (UK) in an independently administered fund. The pension costs charged represent the contributions payable under the scheme by the OMF International (UK) to the fund. OMF International (UK) has no liability under the scheme other than for the payment of these contributions.

i) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of OMF International (UK) and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Financial instruments

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102 and are recognised on the charity's balance sheet when it becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price, unless the arrangement constitutes a financing transaction, which includes transaction costs for financial instruments not subsequently measured at fair value. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The only financial instruments held by charity are debtors, creditors, loans and investments. These are basic financial instruments and are therefore recognised at the transaction price less any impairment.

k) Funds significant judgements and estimates

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider the following to be the main sources of estimation uncertainty:

Income recognition of legacies – legacies have been recognised when receipt is probable and on a case-by-case basis once the value can be measured reliably, rather than adopting using a portfolio basis based on past experience.

l) Governance costs

Governance costs comprise the expenditure associated with fulfilling statutory obligations and providing strategic direction to OMF International (UK).

Governance Costs

	2022	*2021*
	£	*£*
Staff costs	13,364	*13,218*
Trustee Expenses	607	*258*
Auditors' fees - for audit	20,624	*19,101*
Other costs	28,877	*22,156*
	63,472	***54,733***

3 Connected parties

OMF International (UK) co-operates with other Christian agencies in the pursuit of its mission.

OMF International (UK) received £1,688 in donations from trustees during the year (2021: £2,179).

None of the Trustees receive any remuneration in their capacity as trustees, although all received refreshments at trustees' meetings provided by OMF International (UK). 6 trustees received travel expense payments during the year. The total expenses relating to trustees paid in the year were £607 (2021: £258).

4 Cost of raising funds

The cost of raising funds recognises the promotional aspect contained within education and information expenditure. Cost of generating funds was £5,271 (2021: £4,787).

5 Mobilisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2022	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2021*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	136,585	-	136,585	*118,563*	-	*118,563*
Member Allowance payments	488,972	-	488,972	*376,572*	-	*376,572*
Member Expense payments	38,160	-	38,160	*(1,847)*	-	*(1,847)*
Member Pension, NI & Tax	83,783	-	83,783	*80,474*	-	*80,474*
Home Assignment Allowances & Expenses	211,852	-	211,852	*260,161*	-	*260,161*
Literature & Information	36,158	-	36,158	*49,719*	-	*49,719*
Other Costs	85,564	38,786	124,350	*39,434*	*51,769*	*91,203*
Serve Asia Teams	683	-	683	*1,222*	-	*1,222*
	1,081,757	**38,786**	**1,120,543**	***924,298***	***51,769***	***976,067***

Mobilisation expenditure comprises the allocated functional costs arising from the process of encouraging people to participate in world mission.

6 Evangelisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2022	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2021*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	20,258	-	20,258	-	-	-
Overseas allocation to OMF International (Singapore)	2,132,216	379,616	2,511,832	*1,975,139*	*336,077*	*2,311,216*
Member Allowance payments	638,123	-	638,123	*613,785*	-	*613,785*
Member Expense payments	4,520	-	4,520	*(11,622)*	-	*(11,622)*
Member Pension, NI & Tax	712,155	-	712,155	*684,031*	-	*684,031*
Serve Asia Teams	2,048	-	2,048	*3,666*	-	*3,666*
Other costs	50,384	53,330	103,714	*114,579*	*71,182*	*185,761*
	3,559,704	**432,946**	**3,992,650**	***3,379,578***	***407,259***	***3,786,837***

Evangelisation expenditure comprises the allocated functional costs arising from the process of sharing the gospel with East Asians. The amounts shown as restricted funds represent payments made to specific overseas projects.

7 Mission Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2022	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2021*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	111,551	-	111,551	*109,092*	-	*109,092*
Member Allowance payments	196,843	-	196,843	*191,822*	-	*191,822*
Member Expense payments	20,100	-	20,100	*(296)*	-	*(296)*
Member Pension, NI & Tax	33,513	-	33,513	*32,190*	-	*32,190*
Home Assignment Allowances & Expenses	23,539	-	23,539	*28,907*	-	*28,907*
Other costs	103,841	4,848	108,689	*93,298*	*6,471*	*99,769*
	489,387	**4,848**	**494,235**	***455,013***	***6,471***	***461,484***

Mission Support expenditure comprises the allocated functional costs arising from the process of providing mission specific support i.e. processing candidates and pastoral care to personnel engaged in Mobilisation and Evangelisation.

8 Administrative Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2022	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2021*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	227,081	-	227,081	*204,977*	-	*204,977*
Member Allowance payments	16,063	-	16,063	*19,895*	-	*19,895*
Member Expense payments	2,444	-	2,444	*(36)*	-	*(36)*
Member Pension, NI & Tax	8,378	-	8,378	*8,047*	-	*8,047*
Information Technology	44,632	-	44,632	*55,878*	-	*55,878*
Exceptional Costs	58,200	-	58,200	*13,578*	-	*13,578*
Other costs	257,134	-	257,134	*236,135*	-	*236,135*
	613,932	**-**	**613,932**	***538,474***	**-**	***538,474***

Administrative support expenditure comprises the allocated functional costs arising from the standard organisational administrative processes e.g. IT, HR, facilities management and finance processing required to support the organisation.

9 Education and Information expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2022	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2021*
	£	£	£	*£*	*£*	*£*
Literature and information	11,161	-	11,161	*10,469*	-	*10,469*
Books and Conferences	1,769	-	1,769	*999*	-	*999*
Staff salaries (note 11)	34,506	-	34,506	*31,617*	-	*31,617*
	47,436	**-**	**47,436**	***43,085***	**-**	***43,085***

Education and information expenditure comprises the costs of producing the magazine "East Asia Billions", books, conferences and prayer resources.

10 Retirement expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2022	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2021*
	£	£	£	*£*	*£*	*£*
Retired member allowance payments	690,197	-	690,197	*619,634*	-	*619,634*
Member Allowance payments	4,016	-	4,016	*4,974*	-	*4,974*
Member Expense payments	607	-	607	*(9)*	-	*(9)*
Staff salaries (note 11)	4,646	-	4,646	*4,052*	-	*4,052*
Other costs	46	-	46	*38*	-	*38*
	699,512	**-**	**699,512**	***628,689***	**-**	***628,689***

Retirement expenditure comprises the costs of allowances paid to retired members of OMF International (UK) and allocated functional costs arising from the support of those retired members. 36 single retired members and 36 married retired members received payments in 2022.

11 Staff costs

	2022	*2021*
	£	*£*
Wages & salaries	456,844	*401,329*
Social security costs	42,108	*34,644*
Pension contributions	35,675	*32,328*
	534,627	*468,301*
Staff costs analysed by function:		
Note 5 Mobilisation Expenditure	136,585	*118,563*
Note 6 Evangelisation Expenditure	20,258	-
Note 7 Mission Support	111,551	*109,092*
Note 8 Administration Support	227,081	*204,977*
Note 9 Education and Information Expenditure	34,506	*31,617*
Note 10 Retirement costs	4,646	*4,052*
	534,627	*468,301*

No employee earned more £60,000 or more in the year.
The average number of employees was 18 (2021: 17).

Key management personnel comprise trustees, who are unpaid, 10 senior managers (including the National Directors), of which 7 individuals are supported members and 3 are employees. The total benefits received by key management personnel, including pension contributions, in the year was £328,056 (2021: £281,194).

12 Tangible fixed assets

	Land and Buildings £	Computer equipment £	Office equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost or valuation						
1 January 2022	5,840,000	211,757	62,229	115,568	10,150	**6,239,704**
Additions	-	22,736	-	-	-	**22,736**
Disposals	-	(80,006)	-	-	-	**(80,006)**
31 December 2022	**5,840,000**	**154,487**	**62,229**	**115,568**	**10,150**	**6,182,434**
Accumulated depreciation						
1 January 2022	**(204,400)**	**(195,492)**	**(60,457)**	**(89,131)**	**(10,150)**	**(559,630)**
Charge for the year	(116,800)	(14,319)	(731)	(17,964)	-	(149,814)
Released on disposals	-	79,660	-	-	-	79,660
31 December 2022	**(321,200)**	**(130,151)**	**(61,188)**	**(107,095)**	**(10,150)**	**(629,784)**
Net book value						
1 January 2022	**5,635,600**	**16,265**	**1,772**	**26,437**	**-**	**5,684,074**
31 December 2022	**5,518,800**	**24,336**	**1,041**	**8,473**	**-**	**5,552,650**

13 Fixed Asset Investments

	Managed Investments	
	2022	***2021***
	£	**£**
Market Value at 1 January 2022	**6,673,121**	***6,010,880***
Unrealised investment gains	495,025	*662,241*
Market Value at 31 December 2022	**7,168,146**	***6,673,121***

The managed investments are held with the investment manager Ruffer LLP and represented by a segregated portfolio predominantly invested directly in conventional assets, such as equities, bonds, commodities and currencies. Investment income and management fees are both rolled up in the capital account, which forms part of the market value of investments.

At the date of signing the accounts OMF International (UK)'s investments were valued at £6,648,074.

	Unlisted Investments	
	2022	***2021***
	£	**£**
Value at 1 January 2022	**33,627**	*33,627*
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2022	**33,627**	***33,627***

During 2017, shares in an unlisted company were received as part of a legacy. The shares have been valued at fair value.

14 Capital commitments

No capital expenditure was contracted for or committed at 31 December 2022 (2021: Nil).

15 Current Asset investments

Current Asset Investments - property held for sale (restricted)

	2022	*2021*
	£	*£*
Market Value at 1 January 2022	37,418	*37,418*
Disposals	-	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2022	**37,418**	***37,418***

The decision to sell the remaining maisonette freeholds in 2021 was deferred and will be reviewed in 2023 by the OMF International (UK) Investment Committee.

16 Debtors

	2022	*2021*
	£	*£*
Trade debtors	-	*1,585*
Other debtors	5,347	*21,307*
Prepayments	59,220	*43,937*
Accrued income - Legacies	1,070,806	*1,007,676*
Accrued income - Gift Aid	25,401	*34,223*
Accrued income - Other	-	*63*
	1,160,774	***1,108,791***

Of the £1,070,806 legacies accrued, £110,434 had been received by the charity at the date the financial statements were signed.

17 Creditors: amounts falling due within one year

	2022	*2021*
	£	*£*
Sundry creditors	104,765	*239,897*
Accruals - general	70,748	*16,612*
OMF International (Singapore)	89,687	*49,920*
Deferred income	205,199	*321,115*
	470,399	***627,544***

Reconciliation of deferred income

	2022	*2021*
	£	*£*
Amount Deferred at January 1 2022	321,115	*176,490*
Amounts deferred in year	20,000	*158,286*
Amounts received - from prior years	(135,916)	*(13,661)*
Amounts received - from current year	-	-
Deferred income at 31 December 2022	**205,199**	***321,115***

Deferred income relates to donations given by supporters with the express intention for those donations to be used by OMF International (UK) in future accounting periods.

The Trustees are satisfied that no provision should be made in the accounts in relation to future amounts which may be paid to retired members, as they do not believe there is any commitment to make such payments. They are only made at the discretion of OMF International (UK), and as income permits, and therefore there is no expectation by the members that any quantifiable amounts will be payable to them.

18 Financial instruments

The charity's financial instruments may be analysed as follows:

	2022 £	*2021* *£*
Financial Assets		
Financial assets at amortised cost	3,742,026	*4,031,905*
Fixed asset investments at market value	7,168,146	*6,673,121*
Fixed asset investments at fair value	33,627	*33,627*
Financial Liabilities		
Financial liabilities at amortised cost	265,200	*306,429*

Financial assets measured at amortised cost comprise cash at bank and in hand, trade debts, other debtors, and accrued income of £1,096,207 (2021: £1,041,962).

Fixed asset investments at fair value comprise shares in a private limited company received as part of a legacy during 2017. They have been valued, for estate valuation purposes, by a firm of chartered accountants on an average of the last 5 years dividend yield basis.

Financial liabilities measured at amortised cost comprise sundry creditors, accruals (including exceptional legal case accruals), taxation and social security and amounts to OMF International (Singapore).

19 Funds

	Balance 01/01/2022 £	Income £	Expenditure £	Investment gains £	Transfers	Balance 31/12/2022 £
General Fund	**3,210,242**	3,238,264	(3,935,094)	198,969	347,000	**3,059,381**
Designated Funds:						
Property Fund	**5,840,000**	-	-	-	-	**5,840,000**
Retirement Fund	**3,714,347**	-	-	282,370	-	**3,996,717**
HSF Buffer Reserve	**684,000**	-	-	-	(128,000)	**556,000**
Legacy Reserve	**837,000**	-	-	-	(219,000)	**618,000**
Reverse Mission Training & Equipping of East Asians	**250,000**	-	-	-	-	**250,000**
Diaspora Related Collaborative & Ministry Projects	**200,000**	-	-	-	-	**200,000**
Joining Members Fund	**24,212**	100,429	(13,064)	-	-	**111,577**
Home Assignment Ministry Fund	**213,670**	544,566	(235,209)	-	-	**523,027**
UK Ministry Funds	**173,329**	2,353,622	(2,202,137)	-	-	**324,814**
Creation Care Fund	**31,669**	125	(1,020)	-	-	**30,774**
Philip Henman Fund	**35,773**	-	(3,253)	4,511	-	**37,031**
Marketplace Ministry Fund	**194,585**	7,598	(61,685)	-	-	**140,498**
Listening to East Asian Church Voices	**15,000**	-	-	-	-	**15,000**
Other Miscellaneous Funds (<£20k)	**22,929**	48,916	(45,537)	-	-	**26,308**
Total Designated funds	**12,236,514**	**3,055,256**	**(2,561,905)**	**286,881**	**(347,000)**	**12,669,746**
Total Unrestricted Funds	**15,446,756**	**6,293,520**	**(6,496,999)**	**485,850**	**-**	**15,729,127**
Restricted Funds						
Holland Legacy Fund	**38,559**	-	-	-	-	**38,559**
Hong Kong Welcome Project Fund	**17,352**	6,710	(7,041)	-	-	**17,021**
Chapman Legacy	**78,336**	-	(4,696)	-	-	**73,640**
Medical Missionaries Fund	**38,823**	-	-	2,498	-	**41,321**
Leah Evans Bequest	**106,301**	-	-	6,677	-	**112,978**
Other Miscellaneous Funds (<£7k)	**54,930**	53,680	(85,229)	-	-	**23,381**
	334,301	**60,390**	**(96,966)**	**9,175**	**-**	**306,900**
Other Overseas funds	**100,000**	379,614	(379,614)	-		**100,000**
Total Restricted Funds	**434,301**	**440,004**	**(476,580)**	**9,175**	**-**	**406,900**
Total Funds	**15,881,057**	**6,733,524**	**(6,973,579)**	**495,025**	**-**	**16,136,027**

20 Prior Year Funds

	Balance 01/01/2021	*Income*	*Expenditure*	*Investment gains*	*Transfers*	*Balance 31/12/2021*
	£	*£*	*£*	*£*		*£*
General Fund	*3,363,147*	*4,534,026*	*(4,113,110)*	*266,179*	*(840,000)*	*3,210,242*
Designated Funds:						
Property Fund	*5,840,000*	-	-	-	-	*5,840,000*
Retirement Fund	*3,336,594*	-	-	*377,753*	-	*3,714,347*
HSF Buffer Reserve	*760,000*	-	-	-	*(76,000)*	*684,000*
Legacy Reserve	*414,000*	-	-	-	*423,000*	*837,000*
Reverse Mission Training & Equipping of East Asians	-	-	-	-	*250,000*	*250,000*
Diaspora Related Collaborative & Ministry Projects	-	-	-	-	*200,000*	*200,000*
Joining Members Fund	*39,741*	*78,887*	*(102,416)*	-	*8,000*	*24,212*
Home Assignment Ministry Fund	*233,076*	*269,662*	*(289,068)*	-	-	*213,670*
UK Ministry Funds	*125,025*	*1,450,856*	*(1,402,552)*	-	-	*173,329*
Creation Care Fund	*20,000*	-	*(8,331)*	-	*20,000*	*31,669*
Philip Henman Fund	*44,208*	-	*(14,470)*	*6,035*	-	*35,773*
Marketplace Ministry Fund	*200,000*	-	*(5,415)*	-	-	*194,585*
Listening to East Asian Church Voices	-	-	-	-	*15,000*	*15,000*
Other Miscellaneous Funds (<£20k)	*21,954*	*39,537*	*(38,562)*	-	-	*22,929*
Total Designated funds	*11,034,598*	*1,838,942*	*(1,860,814)*	*383,788*	*840,000*	*12,236,514*
Total Unrestricted Funds	*14,397,745*	*6,372,968*	*(5,973,924)*	*649,967*	-	*15,446,756*
Restricted Funds						
Holland Legacy Fund	*38,559*	-	-	-	-	*38,559*
Hong Kong Welcome Project Fund	*10,834*	*127,922*	*(121,404)*	-	-	*17,352*
Chapman Legacy	*81,173*	-	*(2,837)*	-	-	*78,336*
Medical Missionaries Fund	*35,481*	-	-	*3,342*	-	*38,823*
Leah Evans Bequest	*97,369*	-	-	*8,932*	-	*106,301*
Other Miscellaneous Funds (<£7k)	*53,099*	*7,012*	*(5,181)*	-	-	*54,930*
	316,515	*134,934*	*(129,422)*	*12,274*	-	*334,301*
Other Overseas funds	*130,000*	*306,077*	*(336,077)*	-		*100,000*
Total Restricted Funds	*446,515*	*441,011*	*(465,499)*	*12,274*	-	*434,301*
Total Funds	*14,844,260*	*6,813,979*	*(6,439,423)*	*662,241*	-	*15,881,057*

Designated Funds

The Property Fund represents the value of the properties transferred from Lammermuir at the end of 2019.

The Retirement Fund has been set up to help fund OMF International (UK)'s ongoing retirement provision.

The HSF Buffer reserve has been set up to help offset some of the costs of the UK and Ireland operation, which would otherwise result in increased amounts being passed on to member support budgets during the current period of declining member numbers; this amount was calculated as being the amount necessary to provide buffering over a five-year period during which the UK and Ireland operation is reviewed.

The purpose of the Legacy Reserve is to smooth the impact of unusually high or low legacy income during a particular year.

The Reverse Mission Training & Equipping of East Asians Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Diaspora Related Collaborative & Ministry Projects Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Joining Members Fund is for funds designated for the support of candidates in the joining process.

Home Assignment Ministry Fund has been established primarily for the provision of members' home assignment allowances, as well as miscellaneous other member expenses.

UK Ministry Fund was created for the provision of member allowances and ministry expenses for those members permanently based in the UK.

The Creation Care Fund was created to assist with ongoing project work to reduce OMF International (UK)'s impact on the environment.

Philip Henman Fund is a fund designated for general purposes.

The Marketplace Ministry Fund has been created as part of OMF International (UK)'s ongoing strategic vision for engagement.

The Listening to East Asian Church Voices Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £20k used for work in the UK.

Restricted Funds

The Holland legacy fund is used for OMF International (UK)'s work in China.

The Hong Kong Welcome Project is a fund created to partner with other organisations to assist in welcoming those from Hong Kong to the UK.

The Chapman Legacy fund is to be used to give support to the children of missionaries in whatever way it is needed, including the provision of holidays and the travel costs of bringing children and parents together in one place.

The Medical Missionaries Fund was established in 1974 to support medical missionary work in China and the other countries of East Asia.

The objective of Leah Evans Bequest fund is to assist with the accommodation costs of active service members and retired members of OMF International (UK).

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £7k used for work in the UK.

21 Analysis of net assets between Funds

	Restricted Funds	Designated funds	General Funds	Total 2022
	£	£	£	£
Tangible Fixed Assets	-	5,518,800	33,850	**5,552,650**
Fixed Asset Investments - Managed	132,860	4,150,891	2,884,395	**7,168,146**
Fixed Asset Investments - Unlisted	-	-	33,627	**33,627**
Current Asset Property Investments	37,418	-	-	**37,418**
Current Assets	236,622	3,000,055	577,908	**3,814,585**
Current Liabilities	-	-	(470,399)	**(470,399)**
Total	**406,900**	**12,669,746**	**3,059,381**	**16,136,027**

22 *Prior Year Analysis of net assets between Funds*

	Restricted Funds	*Designated funds*	*General Funds*	*Total 2021*
	£	*£*	*£*	*£*
Tangible Fixed Assets	-	*5,635,600*	*44,474*	***5,680,074***
Fixed Asset Investments - Managed	*123,685*	*3,867,263*	*2,682,173*	***6,673,121***
Fixed Asset Investments - Unlisted	-	-	*33,627*	***33,627***
Current Asset Property Investments	*37,418*	-	-	***37,418***
Current Assets	*273,198*	*2,733,651*	*1,077,512*	***4,084,361***
Current Liabilities	-	-	*(627,544)*	***(627,544)***
Total	***434,301***	***12,236,514***	***3,210,242***	***15,881,057***

23 Taxation

OMF International (UK) is a registered charitable company and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

24 Liability of members

OMF International (UK) is constituted as a company limited by guarantee and has no share capital. The liability of the members of the company, who are also the trustees of OMF International (UK), in the event of the company being wound up is limited to a sum not exceeding £1 each. There were 10 members of the company at 31 December 2022 (2021: 6).

OMF INTERNATIONAL (UK)

England & Wales - Charity number 1123973

Accounts



OMF INTERNATIONAL (UK)

Registered charity
England & Wales: number 1123973
Scotland: SCO39645
Republic of Ireland: 20200671

Company limited by guarantee
England & Wales: number 06541911

Report and Financial Statements
For the year ended 31 December 2021

OMF INTERNATIONAL (UK)
Trustees' Annual Report - Contents
For the year ended 31 December 2021

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OMF INTERNATIONAL (UK)
Trustees' Annual Report – Reference & Administrative Details
For the year ended 31 December 2021

Governing document:	Memorandum & Articles (Dated 28 February 2014)
Charity Number:	1123973 (England & Wales) SCO39645 (Scotland) 20200671 (Republic of Ireland)
Company Number:	06541911 (England & Wales)
Trustees:	K. S. Ashman (appointed Chairman September 2019) S. Beattie G. T. Featherstone J. C. Gillespie (resigned 23 November 2021) L. L. Lee O. A. Ngundu J. Thomas
National Directors	P. & C. Rowan
National & Registered Office:	Station Approach Borough Green Sevenoaks Kent TN15 8BG
Auditor:	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers:	National Westminster Bank plc 7th Floor 280 Bishopsgate London EC2M 4RB Ulster Bank College Green Branch PO Box 145 33 College Green Dublin2 Republic of Ireland

Solicitors:

Wellers LLP
Tenison House
45 Tweedy Road
Bromley BR1 3NF

Bates Wells Braithwaite LLP
10 Queen Street Place
London EC4R 1BE

MB Solicitors Limited
Studio J
The Quays
Concordia Street
Leeds LS1 4ES

Introduction

The Trustees are pleased to present their report together with the audited financial statements for the year ended 31 December 2021.

The reference and administrative details set out on pages 3 & 4 form part of this report.

The financial statements comply with current statutory requirements and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) effective from 1 January 2019, the Companies Act 2006 and the Charities Act 2011.

Structure, Governance, and Management

OMF International (UK) "OMF UK" is a member body of OMF International, formerly the Overseas Missionary Fellowship, an inter-denominational evangelical Christian organisation which is united by common aims and values set out by James Hudson Taylor, the founder of the China Inland Mission, and the organisation is committed to sharing the good news of Jesus Christ in all its fullness with the peoples of East Asia. The Overseas Missionary Fellowship succeeded the China Inland Mission, which ceased to operate in China in 1951.

The international organisation was restructured during 2015 and now has a Covenantal Agreement to which all legal entities linked to OMF International, including OMF UK, are signatories. This agreement sets out the commonly agreed principles, practices and responsibilities shared by those different entities, whilst ensuring the autonomy and separate legal responsibilities of each unit.

OMF UK co-operates with other Christian agencies in the pursuit of its mission, both directly and through Global Connections, an inter-mission organisation that seeks to develop common understanding and approaches to key issues in Christian mission.

OMF International (UK) was incorporated as a company limited by guarantee under a Memorandum and Articles of Association having no share capital on 20 March 2008 and was registered as a charitable company in England & Wales on 7 May 2008, in Scotland on 11 June 2008 and in the Republic of Ireland on 15 August 2018. During the period 20 March 2008 to 31 March 2009 the entity was dormant. At the close of business on 31 March 2009, the undertakings, assets and liabilities of the unincorporated body known as OMF International (UK) (charity number 1086040) were transferred to this charitable company. The charitable company began to operate on 1 April 2009.

We understand the importance of having an effective Board and Trustees, who are all evangelical Christians in full agreement with the doctrinal basis and ethos of the organisation and are carefully selected on the basis of their skills and expertise. Trustees serve for a maximum of three consecutive terms of three years.

New Trustees undertake a process of induction to give them a sound understanding of OMF UK and its work. They are able to attend conferences, to meet personnel at their work, and to attend meetings with various members of the Leadership Team.

The Trustees meet at least four times a year, including a day in the National Office in Borough Green, Kent. The Trustees delegate day-to-day management of OMF UK to the National Directors and the Leadership Team. The Trustees delegate the detailed scrutiny of budgets and annual accounts to the Audit and Finance Committee, which meets at least four times a year and is composed of representative Trustees and other suitably qualified persons.

The National Directors and all but one member of the Leadership Team, who is an employee, in common with all other mission partners of OMF UK serving in UK, receive monthly needs based allowances on the same needs based allowance levels as other members. The living allowance levels are reviewed on an annual basis, (normally with a RPI increase) by the Trustees. (These were benchmarked in 2015 against the stipend for Anglican curates and allowances paid in other similar organisations). If OMF UK does not receive sufficient income the living allowances are reduced. (Within OMF internationally, it's supported mission partners are known as members and the term 'members' is used throughout this document, only being used in the sense of company law 'members' in Note 24).

On an ongoing basis, the Trustees review their current policies and processes against those detailed in the Charity Governance Code, seeking to adopt the recommendations of the Code towards increasingly effective governance and achievement of charitable objectives, where these are not already being implemented.

Objectives and Activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The objects of OMF UK are:

- The advancement of the Christian faith worldwide
- The advancement of education according to Christian principles

The vision of OMF UK is, by God's grace, to see OMF UK as a catalyst for the Church sharing the good news of Jesus Christ in all its fullness among East Asia's peoples through all aspects of life. This will be achieved by developing OMF UK as a hub for intercultural, integral and indigenous mission, working collaboratively with Churches, OMF Centres, Agencies, and the East Asian diaspora, across the street and across the world.

Within the UK and Ireland, OMF UK is increasingly seeking to put local churches at the heart of its mission, channelling resources towards resourcing, training and facilitating churches and individuals to engage in world mission, with a special focus on East Asia's unreached peoples. This is in addition to its traditional role in the selecting and allocating of personnel to work with East Asia's churches and amongst its peoples in evangelistic teaching and leadership training ministries.

In response to the demographic changes in world Christianity which have been steadily impacting the global church and the context of its mission, a significant shift in focus is to ensure that it is the East Asian churches' requirements and agenda which are taking priority, including consideration of whether sending workers from the UK is better and more appropriate than resourcing local East Asian workers.

Whichever of the priorities detailed in the section above are pursued, the intended public benefit or impact, which is difficult to measure quantitatively, is through enhancing the physical, mental and spiritual well-being of the East Asian beneficiaries, also leading to positive transformational development within their communities. Furthermore, significant public benefit is derived by the UK and Irish churches as OMF UK's service to them seeks to facilitate its own service and witness for engaging in culturally sensitive, effective and informed ways with the East Asian and other communities (be they cross-cultural or cross generational) living on their doorstep.

In 2021 OMF UK developed a fresh vision and strategy for its work. This renewed vision and strategy has continuity with directions pursued in recent years, but also demonstrates innovation in developing new pathways for OMF to deliver its core objectives for a mission landscape in the UK, Ireland and East Asia that continues to change.

The missiology that frames our vision and strategy is built around three key terms:

- **indigenous**: a commitment to the local people and context, and to their missional agenda;
- **integral**: a commitment to integrated ministry and whole-life discipleship as we share the good news of Jesus in all its fullness;
- **intercultural**: a commitment to mutuality and reciprocity, and to our own transformation as we share the good news with others.

The OMF UK strategy is summarized under five main points.

1. **Developing OMF UK as a hub for mission:**

   In a fast-changing church and mission landscape, OMF UK aims to become a hub for sharing the good news of Jesus with East Asia's peoples in the UK, to the UK, and from the UK. The hub concept emphasises the integrative, intercultural and multidirectional nature of what faithful witness to the good news of the kingdom needs to look like in today's world. Adopting the hub concept will deliver greater strategic focus, breadth of engagement and organisational agility. The hub concept is an intentional move away from the 'home' and 'field' terminology common in mission organisations and better reflects the reality that the UK is not just a place where missionaries are sent from, but also a context into which missionaries are being received and where intercultural ministry is being carried out.

2. **Recognising that Asia is on our doorstep in UK and Ireland**

   Given the diverse nature of many communities across the UK and Ireland, Asia is increasingly on our doorstep and OMF UK therefore has opportunities to connect global with local mission, and to strengthen the connection between our existing diaspora ministries and our church related mobilisation ministries.

   The diversity of communities is seen in the fact that a quarter of the evangelical church in the UK and Ireland consists of people from ethnic minorities. Becoming a hub for intercultural mission entails coming alongside such churches with a commitment to reciprocity in our relationships and to our own transformation as we share the good news with others.

3. **Creating a Diversity of Pathways**

In a world where the traditional missionary model is increasingly difficult to facilitate, OMF (UK) will develop a diversity of pathways for Christians in the UK and Ireland to share the good news across the street and across the world. OMF will do this in collaboration with other OMF Centres, through placements and ministries that include both short and long-term opportunities for ongoing engagement in global mission.

4. **Developing our Commitment to Integral Mission**

OMF UK will ensure that these pathways reflect OMF's commitment to integral mission, so that the good news in all its fullness is demonstrated through lives, ministries and vocations that proclaim the lordship of Christ over the whole of life and are shaped by the kingdom of God.

5. **Serving Indigenous Mission Movements**

OMF UK is committed to indigenous, locally centred ways for how the gospel takes root within, is expressed by, and shared from, local communities. Together with other OMF Centres, OMF UK will prayerfully seek ways to serve indigenous mission movements in East Asia, understanding the importance of listening and waiting for the invitation to co-create wider gospel initiatives.

The main activities employed to achieve the objectives are:

- An operation overseen and supported from the National Office in Borough Green, led by the National Directors as part of Leadership Team comprising mainly of director members, who are responsible for the main functional departments. They are supported by skilled members, staff, interns and volunteers.
- The full financial sustainability and responsible oversight of workers amongst East Asians, ensuring that effective and appropriate ministry direction, pastoral concern and other support structures are provided in the fields of ministry, meeting their necessary life and ministry requirements. Sustainability, is achieved through members requiring minimum pledged financial support commitments (currently 80% of their expected annual budget) prior to their departing for field ministries, a policy which has proven to help reduce dependence on General Fund and legacy income in the medium term.
- A network of Area Representatives across the UK and Ireland who serve the UK and Irish churches in their engagement in God's mission. Area Representatives are the primary face of OMF UK to the Christian public in the UK and Ireland, engaging with individuals and the Church through conferences, digital media, direct invitations, new enquiries or existing relationships. They are supported by OMF UK members returning from overseas fields of service for home assignments and by an OMF UK volunteer network called Bridge Asia, which has a dedicated focus towards mobilisation ministries.
- A Communications Department, which strengthens the ministry of engagement and service to the Christian public through organising OMF UK led events and attendance at third party Christian conferences, as well as printed and digital materials targeting the specific needs of those engaging in cross cultural mission. Increasingly, strategies are being prioritised to develop engagement through collaborative software, such as Zoom, and other social media platforms. In addition, there is specific focus on those in the Millennial & Generation Z age range with initiatives such as the Serve Asia podcast series.
- The Candidate Department is supported by volunteer area ministry teams working together with the local church, to provide a thorough screening process for candidates to ensure their suitability to operate in a demanding mission context. The team seeks to prepare missionary candidates so that they remain effective and healthy, reducing unnecessary attrition.
- The short-term mission department (Serve Asia) main purpose is to seeing increased engagement and awareness of God's mission to East Asians. It provides effective screening, mission discipleship resourcing, debriefing and follow up of short-term workers to serving opportunities with East Asians. The department also seeks to engage UK Christians in God's mission to East Asia through Next Gen conferences (virtual & in-person) with a particular focus on transformational discipleship to equip them to share Jesus Christ cross culturally across the street and the wider world.

- A Member Care and HR Department, which seeks to support members and their families, primarily while in the UK and Ireland, seeing them engaged and serving amongst their sending churches and communities of supporters. The Member Care and HR Department also provides resources to both members and churches to help facilitate this. Volunteer Area Ministry Teams are a key part of the wider member care team as are the volunteer medical team and debriefers. Support is also provided for retired members in partnership with the local church as well as the adult children of members who have served with OMF UK. The Member Care and HR Department also oversees a team of 15 full-time and part-time employed staff in the office.
- With the continuation of slightly less restrictive Covid-19 regulations in relation to travel and face-to-face contact during 2021, OMF UK continued to work as normally as possible within those regulations, with no team members being put on the UK government's furlough scheme. Despite some relaxation, the pandemic regulations continued to have a major impact on the mobilisation team, who further developed their digital meeting opportunities when face-to-face meeting was not an option. Whilst the team have adapted to the new environment, some more than others have struggled with the lack of inter-personal contact. OMF UK has offered support to those who feel they may need it.

OMF UK's identified core values with respect to undertaking activities and strategies are:

- depending on God in prayer;
- seeking that the needs of the East Asian Church and its peoples are the highest priority driving the organisation's agenda;
- keeping the priority of long term mission and the biblical basis for mission before the Christian public, providing training, resourcing and facilitation of engagement;
- seeking general and personal income through prayer and the responsive provision of information while not appealing for funds;
- continuing to be a humble, learning organisation, listening to the Church in the UK, Ireland and East Asia, reviewing and critiquing our historic/traditional approaches to mission where these are being challenged and discerning God's leading to embrace new challenges/opportunities, accepting the risk and loss of control inherent in such approaches;
- aiming to maintain high standards, which include giving appropriate attention and resource to ensuring strong regulatory compliance; and
- maintaining value and integrity in relationships.

The criteria used to measure achievement of the objectives are firstly, the amount of resources provided through OMF UK for serving the local church operating amongst East Asians, as well as establishing pioneer ministries where the local church is not already well established. One measure for quantifying this is the number of fully supported workers, ensuring they are engaging in ministries, which are regularly reviewed for their effectiveness and appropriateness, sent with full sending church involvement in the areas of prayer, finance and pastoral support, as a minimum.

However, increasingly in the current changing world mission context, this quantifying of objective achievement needs to be considered in the light of whether it is workers (both overseas and in the UK) financed at high cost, overseas local workers financed at lower cost or a mix of both strategies which provides the greatest beneficiary impact.

In considering these matters, it needs to be noted that OMF UK is part of and integrally linked with a number of other entities comprising the Fellowship that is OMF International. This means that many of the intentions highlighted here may be more effectively achieved if they are also adopted by the other OMF International entities that OMF UK works closely with.

Secondly, achievement of these objectives will be assessed in terms of having the right number of appropriately equipped, well managed and supported Area Representatives, OMF UK members on Home Assignment and volunteers engaging in effective training, resourcing, discipleship formation, mobilisation, candidate and member care activities on behalf of OMF amongst UK and Irish churches.

Thirdly, achievement of these objectives is to be measured in terms of the breadth of church, cultural and generational constituencies with which OMF UK is able to engage and serve effectively. Much of the current growth of the UK and Irish

churches is outside of the traditional church constituency that OMF UK has engaged with over many decades and unless OMF UK is able to broaden its engagement in these areas, it is going to increasingly find itself unable to achieve its desired objectives.

Finally, the cost of the UK operation will need to remain within strict financial constraints. However, with the downward trend in member numbers over the past ten years, from 252 members at the end of 2010 to 180 at the end of 2021 since it is largely through the members that UK and Ireland operation is largely funded, the UK and Ireland operation is being reviewed along with other potential income streams, to ensure that it remains sustainable.

Risk Analysis and Mitigation

The Trustees recognise their responsibility for the management of risk. Together with the Leadership Team, they have carefully considered the major risks facing the charity. They have reviewed and updated their risk register, which prioritises all recognised risks and identifies the mitigating factors, systems and controls in relation to each risk. The Trustees have also ensured that there is a comprehensive monitoring and review process in place to capture new risks as they may arise and that systems are in place to manage these. As part of this process, the Charity Commission Internal Financial Controls Checklist for Charities (CC8) is completed on an annual basis. The Leadership Team reports to the Trustees regularly on all these matters.

The most significant medium to long-term risk to the organisation is, as already identified above, the effect of changes within the Church in the UK, Ireland and East Asia.

In general, as already indicated in this report, the organisation is seeking to mitigate these risks by ensuring that faithful relationships of service to the UK and Irish churches (which entail more than just seeing workers sent out to serve through OMF UK) are prioritised and appropriately resourced. Included in this intention, the organisation has been taking steps to engage relevantly with a younger generation, both in terms of the opportunities for involvement presented to it and how these are communicated

The economic and logistical impact of the Covid-19 pandemic and the effect on increased costs arising from the war in Ukraine are also considerable risks and challenges to the organisation in the short and medium term. Financially, it will be difficult to see the full extent of these events both on the UK and world economy for several more years but a 5 year financial forecast has been prepared and is revised annually to try to identify problem areas as early as possible.

The closing of borders has delayed members on Home Assignment returning to their countries of service, members returning to the UK for their Home Assignment, delayed the processing of candidates, as well as causing the cancellation of all overseas Serve Asia trips for the foreseeable future. OMF UK is now reviewing its Serve Asia program to see how it might work in a post pandemic context with a reduced environmental impact especially in the area of placements with UK based Diaspora ministry.

Working with children and vulnerable adults requires detailed and appropriate policies and management to mitigate against risks arising from inappropriate relationships and actions towards such people. OMF UK has a comprehensive Safeguarding Policy, details of which are displayed on the organisation's website, prescribing that processes and protections are in place to ensure the wellbeing of such people when OMF UK is working with and serving them from time to time.

OMF UK's pattern of giving from supporters to primarily individual members means that the organisation is not exposed to the risk of changing giving patterns from single large donors.

Achievements & Performance

Member Summary

At the end of 2021, OMF UK had an overall total of 180 members (186 in 2020). Of these, 113 members came under the direction of field leadership in 13 different countries of East Asia and Latin America, although some worked from other countries/ from the UK due to the ongoing pandemic restrictions. Their work varies widely but they are all working in partnership with local churches. The reduction in member numbers is part of a broader trend seen across organisations in the same sector as OMF UK.

In addition, there were 24 members in the UK and Ireland, working as part of the Diaspora Returnee Ministries Field, reaching East Asians who expect to return to their native countries. During 2021, OMF UK also supported one couple working in theological education in the UK. As well as the 5 members serving on the Leadership Team, within the UK and Ireland there were also 11 members serving in regional mobilisation roles. A further 16 members were serving in roles within Central

Mobilisation, Member Care, Candidates, Serve Asia, Diaspora and Creation Care. There were also 9 members who retained their OMF membership whilst temporarily pursuing other activities not under OMF UK's direction. During 2021, there were two members who retired and no resignations (mainly due to the Coronavirus pandemic).

Candidates

In 2021, 8 new members joined including 1 family, 2 couples, and 3 other individuals. During 2021 5 of the new joiners needed to attend the normally residential Singapore based Orientation Course which was held online. Twelve candidates started their application process in 2021. New applications during the year included 1 couple, 1 current member's spouse and 5 individuals. Two candidate applications were withdrawn in 2021. These included 1 family and 1 single. In both instances the candidates withdrew their applications in favour of going into mission with different mission agencies.

The Department for Candidates hosted two European Candidates Introduction Courses (ECIC) in 2021. 10 candidates from the UK and the Netherlands attended the week-long residential course in July. The December course was planned as a residential event, but because of last-minute changes in the English COVID requirements for international guest, the course was run as a hybrid event for 14 adults including candidates from the UK Netherlands and Germany.

Following easing of COVID regulations, the Area Ministry Teams fully recommenced in-person interviews. Biannual team meetings for training, workload planning and teambuilding were conducted online in 2021 which saw better attendance than in person meetings because of the convenience of being able to join from home.

Member Care

The Member Care Team, working alongside the volunteer Area Ministry Teams, medical team and debriefers, ensured that members received good member care and support, remaining healthy and effective in ministry, especially in light of the ongoing pandemic situation. We currently have a full complement of Home Medical Advisors, with three new doctors taking up voluntary roles with us in 2021.

The Director for Member Care and HR was limited again in face-to-face interaction with the volunteer teams in 2021 due to Covid-19 regulations but was able to join team members virtually throughout the year as well as continuing to hold the role of team leader for one of the teams as a temporary measure.

The Area Ministry Teams, specialising in the pastoral care of members on home assignment, reviewed all home assignees at a local level, in partnership with their supporting churches. It has been encouraging that some of the ministry reviews were able to be held in person in 2021 despite the ongoing restrictions.

Mobilisation & Media Strategy

In 2020 the Mobilisation & Media team decided on a set of goals for the team to aim for, which are scheduled to be reviewed at the start of 2023. Due to the unforeseen enduring impact of the pandemic it has not proved possible to provide a meaningful progress review of the goals originally set in 2020. A more detailed final review will be held in the spring of 2023, as originally proposed.

The following goals for each mobilisation department are shown below *(spring 2020 values are shown in italics, where relevant)* along with a short update report:

- to see marketplace ministry & creation care established as a means for inspiring people to share Jesus Christ to East Asian peoples.
- to see at least 8 *(9 between 2018 & 2020)* regular, strategic & high-quality training opportunities provided for the Mobilisation & Media team.

Creation care has started to be intentionally addressed with the three booklets distributed with the *Billions* magazine. Area Representatives have organised at least two online events focused on Creation Care over the past 12 months.

A Workplace Ministries Project Manager was appointed in the autumn and the new post-holder started in March 2022. They will intentionally be involved in setting up a pathway for people to explore using their vocation in missions to East Asian peoples both locally and globally. This will include project managing an event (Work+Go) in Manchester on the 12th November 2022.

Regular training has been implemented for the Mobilisation & Media team. This has included workplace ministry, the work of the UK-HK Welcome Churches initiative, dealing with gender & sexuality matters, creation care & CRM systems.

Media Team

- to see 20 new resources produced, 10 *(11)* for people who are already linked to OMF UK in some way and 10 *(10)* for people who know nothing about OMF UK or who only have some awareness of OMF UK
- to create a measuring system that will be able to identify the impact and reach of each resource

Throughout 2021 a number of new resources were produced which included three seasons of the informative Serve Asia Podcast, three booklets focusing on creation care & mission were written and distributed with the *Billions* magazine and a powerful new book by Joelle Kenny entitled *The Life I now Live*. The new measuring system to identify the impact and reach of each resource started to be introduced and has been used to assess a lot of existing literature.

Serve Asia (SA)

- to see SA numbers reach 80 *(69)* and SA Alumni members reach 40 annually
- to see at least one NextGen event to be held in each OMF UK area every year

The SA programme has been one of the hardest hit by the pandemic with less than 10 placements. This has prompted the SA department to intentionally explore placements with the European based DRM field. In 2021 a NextGen conference was held in every area except the North (although in 2022 the North area has already hosted one in February). The NextGen initiative continues to gather momentum with a dedicated website constructed and now in place to support it and provide resources.

Bridge Asia (BA)

- to see BA numbers reach 60 *(40)*, comprising of at least from SA alumni
- to see 2-3 BA teams in each OMF UK area

A successful online BA conference was organised in May 2021 with BA team member number continuing to hover around approximately 50. A Bridge Asia review was also conducted that resulted in some fresh verbal branding and promotional material.

Area Representatives

- to see at least 10 new churches come into relationship with OMF UK annually *(76 between 2018 & 2020)*
- to see the worldview training held at least 10 times in each OMF UK area during the year

Both of these goals have been difficult to assess due to limited in person meetings being held. A number of on-line/virtual connections have been made but it is uncertain whether these will develop further. Numbers will start to be clarified as in person meetings become more frequent. A new Area Representative for Scotland, was appointed in the early summer of 2021 and is becoming well established in the role.

Financial Review and Reserves Policy

Incoming resources to the organisation normally come from 3 main streams: general donations to the organisation, legacies (which are normally unrestricted) and gifts for the support of specific individuals. These donations are given to benefit the advance of the Christian faith worldwide, with a particular focus on the peoples of East Asia. Total incoming resources for the year amounted to £6,814k, of which £462k was from the HMRC's Gift Aid scheme and £441k was restricted income. Incoming resources include £1,008k of accrued legacy income (legacy income which met the criteria for inclusion but had not actually been received by 31 December 2021) . Support gifts decreased only slightly from £4,430k in 2020 to £4,399k in 2021, for which we are grateful to God and for the generosity of our supporters.

In accordance with the latest Charities Statement of Recommended Practice, effective for financial years beginning on or after 1 January 2019, legacy income is being accrued for legacies notified prior to the financial year-end that satisfy the regulatory requirements of entitlement, measurement and probability.

OMF UK has a policy of not publicly asking for funds. Therefore, although OMF UK does have a fundraising policy, this highlights the fact that whilst OMF UK does not engage in standard fundraising practices, it does comply with the Fundraising Regulator's Code of Fundraising Practice, where the provisions within this remain applicable to OMF UK. The expenditure on 'Raising Funds' reported in the financial statements, is an estimate of the proportion of the costs spent on charitable activities e.g. communications literature, which has an ancillary outcome of contributing to increasing the amount of donations received.

In addition to the resources needed to fund the UK and Ireland operation, the Trustees, operating within the principle of sharing, allocate unrestricted income to OMF International in Singapore, for distribution to UK and Ireland members worldwide who are directly serving the organisation's objects of advancing the Christian faith amongst East Asia's people's. During the year, £2,311k was allocated to OMF International. The sum allocated contributed towards the overall living and ministry costs of those members sent out by OMF UK to work in Asian and other countries outside the UK and Ireland. In 2021, all OMF UK members received at least 100% of their full support requirement through a combination of specific support gifts and general donations received.

OMF UK prepares an annual budget and has an effective system of budgetary control. Fixed and variable costs have been well contained during the year resulting in shows net incoming resources, before investments gains, of £375k.

OMF UK's Reserves Policy is primarily to manage the flow of fluctuations in annual legacy income. The amount to be held is calculated annually and based on the amount that would have been required to top up legacies, received over the worst three consecutive years during the last 10 years, to the current value of £968k per year of legacy income. This currently gives a maximum legacy reserve figure of £837k. General reserves are able to be maintained, where there is a known deficit in the budget for the year ahead, through adjusting the level of member allowances paid in the UK and the amount of grants made from general donations to support UK member's ministry budgets. In addition, a cash reserve of up to £900k is held in instant access accounts for day-to-day cash management purposes with cash in excess of this figure being invested to held fund strategic and other initiatives.

At end of 2021, the total funds held were £15,881k of which £434k were restricted funds, £12,237k were designated funds and £3,210k was unrestricted General Fund. It should be noted that of the £12,237k of designated funds, £5,840k is represented by property assets currently in use by OMF UK and £3,714k is invested with the aim of helping to fund OMF UK's retired member's allowances. OMF UK's Trustees and Leadership Team continue to review the potential best strategic uses of the non-property related funds. Note 19 to the financial statements *(page 31)* provides a detailed analysis of the main designated and restricted funds and Note 21 *(page 34)* shows the assets and liabilities attributable to the various funds by type.

Investments shown in the accounts comprise mainly of managed funds and short-term cash funds. In addition, there is a small portfolio of shares in a private company, received in 2018 as part of a legacy. Consideration will be given to liquidating these at some point in the near future, as the conditions for selling them when received in 2018 were not perceived to be reasonable to achieve the best possible outcome for the organisation. OMF UK has an Investment Committee, which reports to the Trustee Board, to oversee the management of it's investments in line with OMF UK's Investment Policy.

The Trustees have prepared the financial statements on a going concern basis and consider that no disclosures relating to OMF UK's ability to continue as a going concern need to be made in the financial statements.

Plans for Future Periods

In the context of the demographic shifts in world Christianity OMF UK will continue to challenge the traditional narrative around the purpose of a mission agency. This will mean that instead of asking how many missionaries OMF (UK) is sending to East Asia, we will ask: what is the best way for OMF (UK) to serve East Asian churches so that they can extend their witness in East Asia and beyond?" Answers to this question will continue to include missionaries being sent to East Asia, but other avenues of services will need to be pursued if OMF is to remain faithful to its calling and relevant for the current context.

Therefore, six strategic ministry streams are being prioritized for development over the next 5 years:

1. **Sending workers to East Asia**: OMF UK remains committed to sending pioneer type missionaries but in light of the maturity of many East Asian churches and the emergence of East Asian mission movements, we recognise the need for an increased number of workers who can partner well with existing churches. This includes continuing to send support workers in various areas.

2. **Marketplace ministry**: OMF UK is committed to developing innovative pathways for Christians in their 20s and 30s to explore how to share the good news of Jesus across cultures, whatever their profession and wherever their career takes them. OMF UK will create initiatives that inspire workers to see the intrinsic value of work, how their faith integrates with their work in cross-cultural settings.
3. **Commitment to creation care**: In OMF (UK) the goal is for creation care to be understood as part of biblical mission and an essential element to OMF's commitment to integral mission. OMF (UK) has a creation care working group in place, with strategic goals identified and worked towards, for instance a partnership with Climate Stewards to enable OMF (UK) Centre member flights to be offset.
4. **Investing in equipping and training East Asians for mission in East Asia.** This will involve collaborating in projects with OMF Fields in East Asia and with like-minded organisations that are contributing to multiplication ministries and the equipping of East Asian churches for global mission.
5. **Increasing opportunities for listening, reciprocity and reverse mission.** OMF (UK) is committed to increasing the opportunities to hear from East Asian church and mission leaders, and to collaborating with diaspora churches and majority world mission initiatives in the UK and Ireland. This requires the facilitation of good listening and the reciprocity of people, prayer and perspectives on theology and practical ministry, also equipping local churches in the UK and Ireland to see that mission is not only about sending but also includes receiving and learning from the global Church.
6. **Developing integrative ways of working with diaspora ministries** – both returnee focused and the wider diaspora ministry that OMF UK is increasingly engaging with. Diaspora Returnee Ministries (DRM) has been a feature of OMF's work in the UK for many years. A new structure has been agreed to enable the development of diaspora strategy in the UK. A new leadership role is being created to ensure strategic coordination of all OMF (UK)'s diaspora related ministries in the UK and Ireland.

As part of its strategy to become more agile OMF UK will implement a new CRM system called Donorfy which, being cloud based/remotely hosted, will provide the mobilisation team much better access to supporter data as well as replacing the OMF UK Hub and improving the user experience of the OMF UK website. In addition to the benefits already mentioned above; the Donorfy system should enable OMF UK to improve its service to both its internal and external stakeholders whilst reducing costs and stream-lining more processes.

The Donorfy system is the latest of OMF UK's systems to move to being cloud based, with others planned for the next few years to totally remove the need for on-site servers and a dedicated, and fully equipped climate-controlled server room. Later in 2022, further research will be carried out into the feasibility of adopting a digital document management system to further help streamlining of processes, improve data access and reduce the need for a large amount of document storage area.

The Member Care and HR Department will continue to provide resources for both members and churches in caring for members through expanding the Member Care core team and sourcing new members for the Area Ministry Teams.

Prayer meetings & events will continue to be run in a hybrid manner – both online & in person. Over 10 country specific virtual OMF prayer meetings have emerged throughout the pandemic and are now meeting monthly to pray. Area Representatives are now able and active in organising both in-persona and virtual events in their areas.

Future plans for the Serve Asia team, include exploring how to make short term mission ecologically sustainable for UK Serve Asia workers and not just by offsetting carbon footprint but also by reducing the carbon generated. This is intended to the included with the wider OMF International Serve Asia community. The Serve Asia team also plan to make NextGen accessible both locally as well as globally, so Serve Asia will continue to work with the Communications department to make these events relevant and transformational.

Funds Held as Custodian trustee

There are none held.

Post Balance Sheet Events

None

Statement of Trustees' Responsibilities

The Trustees (who are also directors of OMF International (UK) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain OMF UK's transactions, which disclose with reasonable accuracy, at any time, the financial position of OMF UK, to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which OMF UK's auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on OMF UK's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

In approving the Trustees Annual Report, the Trustees are also approving the Directors Report in their capacity as company directors.

Signed on behalf of the Trustees

K.S. Ashman
Trustee
17 May 2022

Independent Auditor's Report to the trustees and members of OMF International (UK)
For the year ended 31 December 2021

Opinion

We have audited the financial statements of OMF International (UK) (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in thecourse of the audit, we have not identified material misstatements in the directors' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud
Irregularities, Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

2nd Floor
Regis House
45 King William Street
London
United Kingdom
EC4R 9AN

17 June 2022

OMF INTERNATIONAL (UK)

Statement of Financial Activities for the year ended 31 December 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
Income from:							
Donations:							
Support gifts		4,399,051	-	**4,399,051**	*4,429,704*	-	***4,429,704***
General donations		609,037	-	**609,037**	*637,554*	-	***637,554***
Project Funds UK		8,568	134,934	**143,502**	*2,665*	-	***2,665***
Project Funds overseas			230,352	**230,352**	-	*390,201*	***390,201***
Legacies UK	2,16	1,290,222		**1,290,222**	*350,062*	-	***350,062***
Legacies for Overseas			75,725	**75,725**	-	*57,732*	***57,732***
Other Trading Activities							
Publications income		18,807	-	**18,807**	*22,124*	-	***22,124***
Rental income		45,045	-	**45,045**	*43,745*	-	***43,745***
Investment income:							
Gain on disposal of investment properties		-	-	**-**	-	*37,255*	***37,255***
Interest receivable	2	2,238	-	**2,238**	*4,480*	-	***4,480***
Total Income		**6,372,968**	**441,011**	**6,813,979**	***5,490,334***	***485,188***	***5,975,522***
Expenditure on:							
Raising funds	4	4,787	-	**4,787**	*4,345*	-	***4,345***
Charitable activities							
Mobilisation	5	924,298	51,769	**976,067**	*1,054,710*	*28,942*	***1,083,652***
Evangelisation	6	3,379,578	407,259	**3,786,837**	*3,390,245*	*355,557*	***3,745,802***
Mission Support	3,7	455,013	6,471	**461,484**	*527,376*	*3,618*	***530,994***
Administration Support	3,8	538,474	-	**538,474**	*510,451*	-	***510,451***
Education and Information	9	43,085	-	**43,085**	*39,109*	-	***39,109***
Retirement	10	628,689	-	**628,689**	*658,240*	-	***658,240***
Total Expenditure		**5,973,924**	**465,499**	**6,439,423**	***6,184,476***	***388,117***	***6,572,593***
Net Gains on investments		649,967	12,274	**662,241**	*626,744*	*11,836*	***638,580***
Net (expenditure)/ income		**1,049,011**	**(12,214)**	**1,036,797**	**(67,398)**	**108,907**	**41,509**
Transfers between funds		-	-	**-**	2,638	*(2,638)*	**-**
Net movement in funds		**1,049,011**	**(12,214)**	**1,036,797**	***(64,760)***	***106,269***	***41,509***
Reconciliation of funds:							
Total funds brought forward		14,397,745	446,515	14,844,260	*14,462,505*	*340,246*	*14,802,751*
Total funds carried forward	19-22	**15,446,756**	**434,301**	**15,881,057**	***14,397,745***	***446,515***	***14,844,260***

All amounts relate to continuing activities. The notes on pages 21 to 35 form part of these financial statements.

OMF INTERNATIONAL (UK)

Balance Sheet as at 31 December 2021

	Note	2021 £	*2020 £*
Fixed Assets			
Tangible Fixed Assets- Properties	**12**	5,635,600	*5,752,400*
Tangible Fixed Assets- Other	**12**	44,474	*74,167*
Fixed Assets Investments- Managed	**13**	6,673,121	*6,010,880*
Fixed Assets Investments- Unlisted	**13**	33,627	*33,627*
		12,386,822	*11,871,074*
Current Assets			
Investment property held for re-sale	**15**	37,418	*37,418*
Stock		8,519	*8,351*
Debtors	**16**	1,108,791	*595,795*
Cash at bank and in hand		2,967,051	*2,723,838*
		4,121,779	3,365,402
Creditors: amounts falling due within one year	**17**	(627,544)	*(392,216)*
Net Current Assets		**3,494,235**	*2,973,186*
Total Net Assets	**19 - 22**	**15,881,057**	*14,844,260*
Funds:			
Unrestricted - General Fund		3,210,242	*3,363,147*
Designated			
- Property Fund		5,840,000	*5,840,000*
- Retirement Fund		3,714,347	*3,336,594*
- HSF Buffer reserve		684,000	*760,000*
- Legacy Reserve		837,000	*414,000*
- Home Assignment Ministry Fund		213,670	*233,076*
- Reverse Mission Training & Equipping of East Asians		250,000	-
- Diaspora Related Collaborative & Ministry Projects		200,000	-
- Other Designated Funds (< £200k)		497,497	450,928
Total Unrestricted Funds	**19 - 22**	**15,446,756**	***14,397,745***
Restricted Funds	**19 - 22**	434,301	*446,515*
Total Funds	**19 - 22**	**15,881,057**	*14,844,260*

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved and authorised by the Trustees for issue on 17 May 2022 and signed on their behalf by:

K. S. Ashman
Trustee

The notes on pages 21 to 35 form part of these financial statements.
Company no. 06541911

OMF INTERNATIONAL (UK)

Cashflow Statement for the year ended 31 December 2021

	Total funds £	*Prior Year funds* *£*
Cash flows from operating activities:		
Net Cash used in operating activities	**255,876**	***23,911***
Cash flows from investing activities:		
Interest from investments	2,238	*4,480*
Purchase of property, plant and equipment	(14,901)	*(17,663)*
Net cash provided (used in)/by investing activities	**(12,663)**	***(13,183)***
Change in cash and cash equivalents in the reporting period	**243,213**	***10,728***
Cash and cash equivalents at the beginning of the reporting period	2,723,838	*2,713,110*
Cash and cash equivalents at the end of the reporting period	**2,967,051**	***2,723,838***

Reconciliation of net (expenditure)/income to net cash flow from operating activities)

	Current Year £	*Prior Year* *£*
Net income for the reporting period (as per the statement of financial activities	**1,036,797**	***41,509***
Depreciation	161,394	*136,591*
Interest from investments	(2,238)	*(4,480)*
Increase/(Decrease) in creditors	235,328	*(93,426)*
(Increase)/Decrease in debtors	(512,996)	*567,683*
Increase in stock	(168)	*(940)*
Gains on investments	(662,241)	(638,580)
Decrease in Investment Property held for re-sale	-	*15,554*
Net (used in)/provided by operating activities	**255,876**	***23,911***

The notes on pages 21 to 35 form part of these financial statements.

1 Status and general information

OMF International (UK) is a company limited by guarantee incorporated in the United Kingdom and a registered charitable company (company number 6541911, England and Wales registered charity number 1123973, Scottish registered charity number SC039645 and Republic of Ireland charity number 20200671). It is governed by its Memorandum and Articles and its registered office is Station Approach, Borough Green, Kent TN15 8BG.

Refer to the Trustee's Annual Report (page 5) for a full description of the organisation's objectivities and activities.

The financial statements are presented in Pounds Sterling (£), the Company's functional currency and rounded to the nearest £.

2 Accounting policies

a) Basis of accounting and assessment of going concern

The financial statements are prepared on the historical cost basis of accounting, with items recognised at cost or transaction value unless otherwise stated in these accounting policies, in compliance with the Companies Act 2006, the Charities Act 2011 and in accordance with applicable accounting standards and the Charities SORP (FRS102) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OMF International (UK) is a public benefit entity as defined by FRS102.

The Trustees have considered the potential future impact of the Covid-19 virus and its associated ongoing restrictions on the future viability of the charitable company. The Trustees are of the opinion that given the surplus for the period, positive cash inflows since the year end and the high value of net assets, the charitable company can continue in operation for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

b) Fixed assets and impairments

Tangible fixed assets are stated at cost less depreciation. Assets are reviewed for indications of impairment at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in the statement of financial activities.

c) Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their expected useful life on the following straight-line bases:

Land	0%
Buildings	2%
Motor vehicles	25%
Computer equipment	33.33%
Fixtures, fittings and office equipment	25%

d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire, put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

e) Investment property

Investment property is included on the balance sheet at market value at the balance sheet date. The valuation is the result of calculations made by surveyors, at the time of receipt of the assets, on the basis of the premiums payable if the lessee wished to extend their lease. Where the lessee has now extended their lease, the valuation included is now the difference between the surveyor's peppercorn rent based premium valuation and the ground rent based premium valuation. Realised and unrealised gains and losses on investment property are included in the Statement of Financial Activities in the year in which they arise.

f) Stock

The stock of the publications department is stated at the lower of cost and net realisable value. Provision is made for slow moving and obsolete stock.

g) Income recognition

Income from donations is accounted for on a receipts basis, and the related Gift Aid is usually received and accounted for in the month following the month of the original donation.

Legacies are accounted for when received or when receipt is probable and the value can be measured with sufficient reliability.

Where legacies notified to OMF International (UK) by the end of the relevant accounting period do not meet the above criteria, the total estimated value of such legacies will be disclosed in a note to the financial statements.

Publications income is accounted for on a receipts basis.

Income other than mentioned above is dealt with on an accruals basis.

h) Expenditure recognition

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of OMF International (UK)'s objectives. Those costs shown as management and administration relate to the management of OMF International (UK)'s assets, organisational administration and compliance with constitutional and statutory requirements.

Where appropriate, expenditure is apportioned on a reasonable and consistent basis to other costs within mobilisation and evangelisation expenditure.

The underlying principle upon which cost apportionment is based is staff time.

h) Pension scheme

OMF International (UK) operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from that of OMF International (UK) in an independently administered fund. The pension costs charged represent the contributions payable under the scheme by the OMF International (UK) to the fund. OMF International (UK) has no liability under the scheme other than for the payment of these contributions.

i) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of OMF International (UK) and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Financial instruments

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102 and are recognised on the charity's balance sheet when it becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price, unless the arrangement constitutes a financing transaction, which includes transaction costs for financial instruments not subsequently measured at fair value. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The only financial instruments held by charity are debtors, creditors, loans and investments. These are basic financial instruments and are therefore recognised at the transaction price less any impairment.

k) Funds significant judgements and estimates

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider the following to be the main sources of estimation uncertainty:

Income recognition of legacies – legacies have been recognised when receipt is probable and on a case-by-case basis once the value can be measured reliably, rather than adopting using a portfolio basis based on past experience.

l) Governance costs

Governance costs comprise the expenditure associated with fulfilling statutory obligations and providing strategic direction to OMF International (UK).

Governance Costs

	2021	*2020*
	£	*£*
Staff costs	13,218	*14,007*
Trustee Expenses	258	*810*
Auditors' fees - for audit	19,101	*18,010*
Auditors' fees - other	-	*618*
Other costs	22,156	*23,761*
	54,733	***57,206***

3 Connected parties

OMF International (UK) co-operates with other Christian agencies in the pursuit of its mission.

OMF International (UK) received £2,179 in donations and £Nil in conference payments from trustees during the year (2020: donations £2,072 & conference payments £Nil).

None of the Trustees receive any remuneration in their capacity as trustees, although all received refreshments at trustees' meetings provided by OMF International (UK). 3 trustees received travel expense payments during the year. The total expenses relating to trustees paid in the year were £258 (2020: £810).

4 Cost of raising funds

The cost of raising funds recognises the promotional aspect contained within education and information expenditure. Cost of generating funds was £4,787 (2020: £4,345).

5 Mobilisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2021	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2020*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	118,563	-	118,563	*122,290*	-	*122,290*
Member Allowance payments	376,572	-	376,572	*399,519*	-	*399,519*
Member Expense payments	(1,847)	-	(1,847)	*6,305*	-	*6,305*
Member Pension, NI & Tax	80,474	-	80,474	*79,537*	-	*79,537*
Home Assignment Allowances & Expenses	260,161	-	260,161	*375,832*	-	*375,832*
Literature & Information	49,719	-	49,719	*33,722*	-	*33,722*
Other Costs	39,434	51,769	91,203	*36,149*	*28,942*	*65,091*
Serve Asia Teams	1,222	-	1,222	*1,356*	-	*1,356*
	924,298	**51,769**	**976,067**	***1,054,710***	***28,942***	***1,083,652***

Mobilisation expenditure comprises the allocated functional costs arising from the process of encouraging people to participate in world mission.

6 Evangelisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2021	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2020*
	£	£	£	*£*	*£*	*£*
Overseas allocation to OMF International (Singapore)	1,975,139	336,077	2,311,216	*2,229,442*	*315,761*	*2,545,203*
Member Allowance payments	613,785	-	613,785	*421,029*	-	*421,029*
Member Expense payments	(11,622)	-	(11,622)	*(4,317)*	-	*(4,317)*
Member Pension, NI & Tax	684,031	-	684,031	*676,059*	-	*676,059*
Serve Asia Teams	3,666	-	3,666	*4,068*	-	*4,068*
Other costs	114,579	71,182	185,761	*63,964*	*39,796*	*103,760*
	3,379,578	**407,259**	**3,786,837**	***3,390,245***	***355,557***	***3,745,802***

Evangelisation expenditure comprises the allocated functional costs arising from the process of sharing the gospel with East Asians. The amounts shown as restricted funds represent payments made to specific overseas projects.

7 Mission Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2021	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2020*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	109,092	-	109,092	*117,220*	-	*117,220*
Member Allowance payments	191,822	-	191,822	*238,039*	-	*238,039*
Member Expense payments	(296)	-	(296)	*3,611*	-	*3,611*
Member Pension, NI & Tax	32,190	-	32,190	*31,815*	-	*31,815*
Home Assignment Allowances & Expenses	28,907	-	28,907	*41,759*	-	*41,759*
Other costs	93,298	6,471	99,769	*94,932*	*3,618*	*98,550*
	455,013	**6,471**	**461,484**	***527,376***	***3,618***	***530,994***

Mission Support expenditure comprises the allocated functional costs arising from the process of providing mission specific support i.e. processing candidates and pastoral care to personnel engaged in Mobilisation and Evangelisation.

8 Administrative Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2021	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2020*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	204,977	-	204,977	*210,528*	-	*210,528*
Member Allowance payments	19,895	-	19,895	*22,757*	-	*22,757*
Member Expense payments	(36)	-	(36)	*438*	-	*438*
Member Pension, NI & Tax	8,047	-	8,047	*7,954*	-	*7,954*
Information Technology	55,878	-	55,878	*39,044*	-	*39,044*
Exceptional Costs	13,578	-	13,578	-	-	-
Other costs	236,135	-	236,135	*229,730*	-	*229,730*
	538,474	**-**	**538,474**	***510,451***	**-**	***510,451***

Administrative support expenditure comprises the allocated functional costs arising from the standard organisational administrative processes e.g. IT, HR, facilities management and finance processing required to support the organisation.

9 Education and Information expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2021	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2020*
	£	£	£	*£*	*£*	*£*
Literature and information	10,469	-	10,469	*7,637*	-	*7,637*
Books and Conferences	999	-	999	*372*	-	*372*
Staff salaries (note 11)	31,617	-	31,617	*31,100*	-	*31,100*
	43,085	**-**	**43,085**	***39,109***	**-**	***39,109***

Education and information expenditure comprises the costs of producing the magazine "East Asia Billions", books, conferences and prayer resources.

10 Retirement expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2021	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2020*
	£	£	£	*£*	*£*	*£*
Retired member allowance payments	619,634	-	619,634	*647,838*	-	*647,838*
Member Allowance payments	4,974	-	4,974	*5,689*	-	*5,689*
Member Expense payments	(9)	-	(9)	*109*	-	*109*
Staff salaries (note 11)	4,052	-	4,052	*3,984*	-	*3,984*
Other costs	38	-	38	*620*	-	*620*
	628,689	**-**	**628,689**	***658,240***	**-**	***658,240***

Retirement expenditure comprises the costs of allowances paid to retired members of OMF International (UK) and allocated functional costs arising from the support of those retired members. 39 single retired members and 57 married retired members received payments in 2021.

11 Staff costs

	2021	*2020*
	£	*£*
Wages & salaries	401,329	*415,891*
Social security costs	34,644	*36,849*
Pension contributions	32,328	*32,382*
	468,301	*485,122*
Staff costs analysed by function:		
Note 5 Mobilisation Expenditure	118,563	*122,290*
Note 7 Mission Support	109,092	*117,220*
Note 8 Administration Support	204,977	*210,528*
Note 9 Education and Information Expenditure	31,617	*31,100*
Note 10 Retirement costs	4,052	*3,984*
	468,301	*485,122*

No employee earned more £60,000 or more in the year.
The average number of employees was 17 (2020: 15).

Key management personnel comprise trustees, who are unpaid, 8 senior managers (including the National Directors), of which 5 individuals are supported members and 3 are employees. The total benefits received by key management personnel, including pension contributions, in the year was £281,194 (2020: £269,284).

12 Tangible fixed assets

	Land and Buildings £	Computer equipment £	Office equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost or valuation						
1 January 2021	5,840,000	238,546	62,229	109,675	10,150	**6,260,600**
Additions	-	5,282	-	9,619	-	**14,901**
Disposals	-	(32,071)	-	(3,726)	-	**(35,797)**
31 December 2021	**5,840,000**	**211,757**	**62,229**	**115,568**	**10,150**	**6,239,704**
Accumulated depreciation						
1 January 2021	**(87,600)**	**(203,936)**	**(59,653)**	**(72,694)**	**(10,150)**	**(434,033)**
Charge for the year	(116,800)	(23,627)	(804)	(20,163)	-	(161,394)
Released on disposals	-	32,071	-	3,726	-	35,797
31 December 2021	**(204,400)**	**(195,492)**	**(60,457)**	**(89,131)**	**(10,150)**	**(559,630)**
Net book value						
1 January 2021	**5,752,400**	**34,610**	**2,576**	**36,981**	**-**	**5,826,567**
31 December 2021	**5,635,600**	**16,265**	**1,772**	**26,437**	**-**	**5,684,074**

13 Fixed Asset Investments

	Managed Investments	
	2021	***2020***
	£	**£**
Market Value at 1 January 2021	***6,010,880***	5,372,300
Unrealised investment gains/ (losses)	662,241	638,580
Market Value at 31 December 2021	**6,673,121**	**6,010,880**

The managed investments are held with the investment manager Ruffer LLP and represented by a segregated portfolio predominantly invested directly in conventional assets, such as equities, bonds, commodities and currencies. Investment income and management fees are both rolled up in the capital account, which forms part of the market value of investments.

At the date of signing the accounts OMF International (UK)'s investments were valued at £7,051,502.

	Unlisted Investments	
	2021	***2020***
	£	**£**
Value at 1 January 2021	**33,627**	*33,627*
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2021	**33,627**	***33,627***

During 2017, shares in an unlisted company were received as part of a legacy. The shares have been valued at fair value.

14 Capital commitments

No capital expenditure was contracted for or committed at 31 December 2021 (2020: Nil).

15 Current Asset investments

Current Asset Investments - property held for sale (restricted)

	2021	*2020*
	£	*£*
Market Value at 1 January 2021	37,418	*52,972*
Disposals	-	*(15,554)*
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2021	**37,418**	***37,418***

The decision to sell the remaining maisonette freeholds in 2021 was deferred and will be reviewed in 2022 by the OMF International (UK) Investment Committee.

16 Debtors

	2021	*2020*
	£	*£*
Trade debtors	1,585	*531*
Other debtors	21,307	*1,863*
Prepayments	43,937	*42,139*
Accrued income - Legacies	1,007,676	*453,295*
Accrued income - Gift Aid	34,223	*37,904*
Accrued income from maisonette freehold sale	-	60,000
Accrued income - Other	63	63
	1,108,791	***595,795***

Of the £1,007,676 legacies accrued, £299,816 had been received by the charity at the date the financial statements were signed.

17 Creditors: amounts falling due within one year

	2021	*2020*
	£	*£*
Sundry creditors	239,897	*121,839*
Accruals - general	16,612	*30,946*
Taxation & social security	-	*4,743*
OMF International (Singapore)	49,920	*58,198*
Deferred income	321,115	*176,490*
	627,544	**392,216**

Reconciliation of deferred income

	2021	*2020*
	£	*£*
Amount Deferred at January 1 2021	176,490	*174,983*
Amounts deferred in year	158,286	*65,920*
Amounts received - from prior years	(13,661)	*(64,413)*
Amounts received - from current year	-	-
Deferred income at 31 December 2021	**321,115**	***176,490***

Deferred income relates to donations given by supporters with the express intention for those donations to be used by OMF International (UK) in future accounting periods.

The Trustees are satisfied that no provision should be made in the accounts in relation to future amounts which may be paid to retired members, as they do not believe there is any commitment to make such payments. They are only made at the discretion of OMF International (UK), and as income permits, and therefore there is no expectation by the members that any quantifiable amounts will be payable to them.

18 Financial instruments

The charity's financial instruments may be analysed as follows:

	2021 £	*2020* *£*
Financial Assets		
Financial assets at amortised cost	4,031,905	*3,277,495*
Fixed asset investments at market value	6,673,121	*6,010,880*
Fixed asset investments at fair value	33,627	*33,627*
Financial Liabilities		
Financial liabilities at amortised cost	306,429	*215,726*

Financial assets measured at amortised cost comprise cash at bank and in hand, trade debts, other debtors, and accrued income of £1,041,962 (2020: £551,262).

Fixed asset investments at fair value comprise shares in a private limited company received as part of a legacy during 2017. They have been valued, for estate valuation purposes, by a firm of chartered accountants on an average of the last 5 years dividend yield basis.

Financial liabilities measured at amortised cost comprise sundry creditors, accruals (including exceptional legal case accruals), taxation and social security and amounts to OMF International (Singapore).

19 Funds

	Balance 01/01/2021 £	Income £	Expenditure £	Investment gains £	Transfers	Balance 31/12/2021 £
General Fund	**3,363,147**	4,534,026	(4,113,110)	266,179	(840,000)	**3,210,242**
Designated Funds:						
Property Fund	**5,840,000**	-	-	-	-	**5,840,000**
Retirement Fund	**3,336,594**	-	-	377,753	-	**3,714,347**
HSF Buffer Reserve	**760,000**	-	-	-	(76,000)	**684,000**
Legacy Reserve	**414,000**	-	-	-	423,000	**837,000**
Reverse Mission Training & Equipping of East Asians	-	-	-	-	250,000	**250,000**
Diaspora Related Collaborative & Ministry Projects	-	-	-	-	200,000	**200,000**
Joining Members Fund	**39,741**	78,887	(102,416)	-	8,000	**24,212**
Home Assignment Ministry Fund	**233,076**	269,662	(289,068)	-	-	**213,670**
UK Ministry Funds	**125,025**	1,450,856	(1,402,552)	-	-	**173,329**
Creation Care Fund	**20,000**	-	(8,331)	-	20,000	**31,669**
Philip Henman Fund	**44,208**	-	(14,470)	6,035	-	**35,773**
Marketplace Ministry Fund	**200,000**	-	(5,415)	-	-	**194,585**
Listening to East Asian Church Voices	-	-	-	-	15,000	**15,000**
Other Miscellaneous Funds (<£20k)	**21,954**	39,537	(38,562)	-	-	**22,929**
Total Designated funds	**11,034,598**	**1,838,942**	**(1,860,814)**	**383,788**	**840,000**	**12,236,514**
Total Unrestricted Funds	**14,397,745**	**6,372,968**	**(5,973,924)**	**649,967**	**-**	**15,446,756**
Restricted Funds						
Holland Legacy Fund	**38,559**	-	-	-	-	**38,559**
Hong Kong Welcome Project Fund	**10,834**	127,922	(121,404)	-	-	**17,352**
Chapman Legacy	**81,173**	-	(2,837)	-	-	**78,336**
Medical Missionaries Fund	**35,481**	-	-	3,342	-	**38,823**
Leah Evans Bequest	**97,369**	-	-	8,932	-	**106,301**
Other Miscellaneous Funds (<£7k)	**53,099**	7,012	(5,181)	-	-	**54,930**
	316,515	**134,934**	**(129,422)**	**12,274**	**-**	**334,301**
Other Overseas funds	**130,000**	306,077	(336,077)	-		**100,000**
Total Restricted Funds	**446,515**	**441,011**	**(465,499)**	**12,274**	**-**	**434,301**
Total Funds	**14,844,260**	**6,813,979**	**(6,439,423)**	**662,241**	**-**	**15,881,057**

20 Prior Year Funds

	Balance 01/01/2020 £	Income £	Expenditure £	Investment gains £	Transfers	Balance 31/12/2020 £
General Fund	**12,584,910**	3,257,681	(3,851,042)	256,669	(8,885,071)	**3,363,147**
Designated Funds:						
Property Fund	-	-	-	-	5,840,000	**5,840,000**
Retirement Fund	-	-		364,256	2,972,338	**3,336,594**
HSF Buffer Reserve	**850,000**	-	-	-	(90,000)	**760,000**
Legacy Reserve	**438,000**	-	-	-	(24,000)	**414,000**
Joining Members Fund	**38,892**	44,495	(43,646)	-	-	**39,741**
Home Assignment Ministry Fund	**349,215**	303,752	(419,891)	-	-	**233,076**
UK Ministry Funds	**86,140**	1,826,748	(1,787,863)	-	-	**125,025**
Creation Care Fund	-	-	-	-	20,000	**20,000**
Philip Henman Fund	**55,662**	-	(16,901)	5,819	(372)	**44,208**
Logos Hope Fund	**45,000**	-	(12,860)	-	(32,140)	-
Marketplace Ministry Fund	-	-	-	-	200,000	**200,000**
Other Miscellaneous Funds (<£20k)	**14,686**	57,658	(52,273)	-	1,883	**21,954**
Total Designated funds	**1,877,595**	**2,232,653**	**(2,333,434)**	**370,075**	**8,887,709**	**11,034,598**
Total Unrestricted Funds	**14,462,505**	**5,490,334**	**(6,184,476)**	**626,744**	**2,638**	**14,397,745**
Restricted Funds:						
Holland Legacy Fund	**51,303**	37,255	(12,745)	-	-	**75,813**
Hong Kong Welcome Project Fund	-	15,000	(4,166)	-	-	**10,834**
Chapman Legacy	**84,730**	-	(3,557)	-	-	**81,173**
Medical Missionaries Fund	**32,464**	-	-	3,223	(206)	**35,481**
Leah Evans Bequest	**89,305**	-	-	8,613	(549)	**97,369**
Other Miscellaneous Funds (<£30k)	**52,444**	17,172	(51,888)	-	(1,883)	**15,845**
	310,246	**69,427**	**(72,356)**	**11,836**	**(2,638)**	**316,515**
Other Overseas funds	**30,000**	415,761	(315,761)	-	-	**130,000**
Total Restricted Funds	**340,246**	**485,188**	**(388,117)**	**11,836**	**(2,638)**	**446,515**
Total Funds	**14,802,751**	**5,975,522**	**(6,572,593)**	**638,580**	-	**14,844,260**

Designated Funds

The Property Fund represents the value of the properties transferred from Lammermuir at the end of 2019.

The Retirement Fund has been set up to help fund OMF International (UK)'s ongoing retirement provision.

The HSF Buffer reserve has been set up to help offset some of the costs of the UK and Ireland operation, which would otherwise result in increased amounts being passed on to member support budgets during the current period of declining member numbers; this amount was calculated as being the amount necessary to provide buffering over a five-year period during which the UK and Ireland operation is reviewed.

The purpose of the Legacy Reserve is to smooth the impact of unusually high or low legacy income during a particular year.

The Reverse Mission Training & Equipping of East Asians Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Diaspora Related Collaborative & Ministry Projects Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

The Joining Members Fund is for funds designated for the support of candidates in the joining process.

Home Assignment Ministry Fund has been established primarily for the provision of members' home assignment allowances, as well as miscellaneous other member expenses.

UK Ministry Fund was created for the provision of member allowances and ministry expenses for those members permanently based in the UK.

The Creation Care Fund was created to assist with ongoing project work to reduce OMF International (UK)'s impact on the environment.

Philip Henman Fund is a fund designated for general purposes.

The Marketplace Ministry Fund has been created as part of OMF International (UK)'s ongoing strategic vision for engagement.

The Listening to East Asian Church Voices Fund has been created as part of OMF International (UK)'s strategic plan approved by the trustees in 2021.

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £20k used for work in the UK.

Restricted Funds

The Holland legacy fund is used for OMF International (UK)'s work in China.

CMI (China Youth Project Mobilisation) fund is to be used in relation to a youth project and work in China.

The Hong Kong Welcome Project is a fund created to partner with other organisations to assist in welcoming those from Hong Kong to the UK.

The Chapman Legacy fund is to be used to give support to the children of missionaries in whatever way it is needed, including the provision of holidays and the travel costs of bringing children and parents together in one place.

The Medical Missionaries Fund was established in 1974 to support medical missionary work in China and the other countries of East Asia.

The objective of Leah Evans Bequest fund is to assist with the accommodation costs of active service members and retired members of OMF International (UK).

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £7k used for work in the UK.

21 Analysis of net assets between Funds

	Restricted Funds	Designated funds	General Funds	Total 2021
	£	£	£	£
Tangible Fixed Assets	-	5,635,600	44,474	**5,680,074**
Fixed Asset Investments - Managed	123,685	3,867,263	2,682,173	**6,673,121**
Fixed Asset Investments - Unlisted	-	-	33,627	**33,627**
Current Asset Property Investments	37,418	-	-	**37,418**
Current Assets	273,198	2,733,651	1,077,512	**4,084,361**
Current Liabilities	-	-	(627,544)	**(627,544)**
Total	**434,301**	**12,236,514**	**3,210,242**	**15,881,057**

22 *Prior Year Analysis of net assets between Funds*

	Restricted Funds	*Designated funds*	*General Funds*	*Total 2020*
	£	*£*	*£*	*£*
Tangible Fixed Assets	-	*5,752,400*	*74,167*	***5,826,567***
Fixed Asset Investments - Managed	*111,411*	*3,483,475*	*2,415,994*	***6,010,880***
Fixed Asset Investments - Unlisted	-	-	*33,627*	***33,627***
Current Asset Property Investments	*37,418*	-	-	***37,418***
Current Assets	*297,686*	*1,798,723*	*1,231,575*	***3,327,984***
Current Liabilities	-	-	*(392,216)*	***(392,216)***
Total	***446,515***	***11,034,598***	***3,363,147***	***14,844,260***

23 Taxation

OMF International (UK) is a registered charitable company and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

24 Liability of members

OMF International (UK) is constituted as a company limited by guarantee and has no share capital. The liability of the members of the company, who are also the trustees of OMF International (UK), in the event of the company being wound up is limited to a sum not exceeding £1 each. There were 6 members of the company at 31 December 2021 (2020: 7).

OMF INTERNATIONAL (UK)

England & Wales - Charity number 1123973

Accounts



OMF INTERNATIONAL (UK)

Registered charity
England & Wales: number 1123973
Scotland: SCO39645
Republic of Ireland: 20200671

Company limited by guarantee
England & Wales: number 06541911

Report and Financial Statements
For the year ended 31 December 2020

OMF INTERNATIONAL (UK)
Trustees' Annual Report
For the year ended 31 December 2020

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REFERENCE AND ADMINISTRATIVE DETAILS

Governing document:	Memorandum & Articles (Dated 28 February 2014)
Charity Number:	1123973 (England & Wales) SCO39645 (Scotland) 20200671 (Republic of Ireland)
Company Number:	06541911 (England & Wales)
Trustees:	K. S. Ashman (appointed Chairman September 2019) S. Beattie G. T. Featherstone J. C. Gillespie L. L. Lee O. A. Ngundu R. J. Porter (resigned 19 May 2020) J. Thomas
National Directors	P. & C. Rowan
National & Registered Office:	Station Approach Borough Green Sevenoaks Kent TN15 8BG
Auditor:	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers:	National Westminster Bank plc 7th Floor 280 Bishopsgate London EC2M 4RB Ulster Bank College Green Branch PO Box 145 33 College Green Dublin2 Republic of Ireland

Solicitors:	Wellers LLP Tenison House 45 Tweedy Road Bromley BR1 3NF
	Bates Wells Braithwaite LLP 10 Queen Street Place London EC4R 1BE
	MB Solicitors Limited Studio J The Quays Concordia Street Leeds LS1 4ES

Introduction

The Trustees are pleased to present their report together with the audited financial statements for the year ended 31 December 2020.

The reference and administrative details set out on pages 3 & 4 form part of this report.

The financial statements comply with current statutory requirements and the Charities Statement of Recommended Practice (Financial Reporting Standard 102) effective from 1 January 2019, the Companies Act 2006 and the Charities Act 2011.

Structure, Governance, and Management

OMF International (UK), "OMF UK" was incorporated as a company limited by guarantee under a Memorandum and Articles of Association having no share capital on 20 March 2008 and was registered as a charitable company in England & Wales on 7 May 2008, in Scotland on 11 June 2008 and in the Republic of Ireland on 15 August 2018. During the period 20 March 2008 to 31 March 2009 the entity was dormant. At the close of business on 31 March 2009, the undertakings, assets and liabilities of the unincorporated body known as OMF International (UK) (charity number 1086040) were transferred to this charitable company. The charitable company began to operate on 1 April 2009.

We understand the importance of having an effective Board and Trustees, who are all evangelical Christians in full agreement with the doctrinal basis and ethos of the organisation and are carefully selected on the basis of their skills and expertise. Trustees serve for a maximum of three consecutive terms of three years.

New Trustees undertake a process of induction to give them a sound understanding of OMF UK and its work. They are able to attend conferences, to meet personnel at their work, and to attend meetings with various members of the Leadership Team.

The Trustees meet at least four times a year, including a day in the National Office in Borough Green, Kent. The Trustees delegate day-to-day management of OMF UK to the National Directors and the Leadership Team. The Trustees delegate the detailed scrutiny of budgets and annual accounts to the Audit and Finance Committee, which meets at least four times a year and is composed of representative Trustees and other suitably qualified persons.

The National Directors and all but one member of the Leadership Team, who is an employee, in common with all other mission partners of OMF UK serving in UK, receive monthly needs based allowances on the same needs based allowance levels as other members. The living allowance levels are reviewed on an annual basis, (normally with a RPI increase) by the Trustees. (These were benchmarked in 2015 against the stipend for Anglican curates and allowances paid in other similar organisations). If OMF UK does not receive sufficient income the living allowances are reduced. (Within OMF internationally, it's supported mission partners are known as members and the term 'members' is used throughout this document, only being used in the sense of company law 'members' in Note 24).

On an ongoing basis, the Trustees are reviewing their current policies and processes against those detailed in the Charity Governance Code, seeking to adopt the recommendations of the Code towards increasingly effective governance and achievement of charitable objectives, where these are not already being implemented.

OMF UK is a member body of OMF International, formerly the Overseas Missionary Fellowship, an inter-denominational evangelical Christian organisation which is united by common aims and values set out by James Hudson Taylor, the founder of the China Inland Mission, and the organisation is committed to taking the Good News of Jesus Christ in all its fullness to the countries and peoples of East Asia. The Overseas Missionary Fellowship succeeded the China Inland Mission, which ceased to operate in China in 1951.

The international organisation was restructured during 2015 and the Joint Ministries Agreement, which previously governed the working relationship of the organisational units of OMF International, has been replaced by a Covenantal Agreement to which all legal entities linked to OMF International, including OMF UK, are signatories. This agreement sets out the commonly agreed principles, practices and responsibilities shared by those different entities, whilst ensuring the autonomy and separate legal responsibilities of each unit.

OMF UK co-operates with other Christian agencies in the pursuit of its mission, both directly and through Global Connections, an inter-mission organisation that seeks to develop common understanding and approaches to key issues in Christian mission.

On the 23rd December 2019, Lammermuir Limited Signed a Deed of Transfer of Charitable Undertaking with OMF International (UK) which resulted in all of Lammermuir Limited's assets being transferred to OMF International (UK) (OMF UK).

Prior to the signing of the Deed of Transfer of Charitable Undertaking, Lammermuir Limited owned a number of properties, which, under its principal object, the advancement of the Christian faith worldwide, it provided rent free to OMF UK. In the prior year comparative figures, the notional value of this rental was included under General donations and Charitable activity expenditure. In 2020's values there is no notional rent as the properties were transferred in the prior year.

Objectives and Activities

We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our activities.

The objects of OMF UK are:

- The advancement of the Christian faith worldwide
- The advancement of education according to Christian principles

The mission statement of OMF UK is to glorify God by serving the UK and Irish churches as a hub for cross-cultural mission with a special focus on the peoples of East Asia.

Within the UK and Ireland, OMF UK is increasingly seeking to put local churches at the heart of its mission, channelling resources towards resourcing, training and facilitating churches and individuals to engage in world mission with a special focus on East Asia's unreached peoples. In addition to its traditional role in the selecting and allocating of personnel to work with East Asia's churches and amongst its peoples, engaging in pastoral, teaching, leadership training, discipleship, resourcing and evangelistic ministries. In addition, OMF UK members are involved in various aspects of practical witness to the gospel of Jesus Christ as they serve in East Asian communities, including addressing significant contemporary issues such as ethical business practices and environmental challenges, as well as providing support ministries in areas such as counselling and people trafficking. In response to the changing context, a significant shift in focus is to ensure that it is the East Asian churches' requirements and agenda which are taking priority, including consideration of whether sending workers from the UK is better and more appropriate than resourcing local East Asian workers.

Whichever of the priorities detailed in the section above are pursued, the intended public benefit or impact, which is difficult to measure quantitatively, is through enhancing the physical, mental and spiritual well-being of the East Asian beneficiaries, also leading to positive transformational development within their communities. Furthermore, significant public benefit is derived by the UK and Irish churches as OMF UK's service to them seeks to facilitate its own service and witness for engaging in culturally sensitive, effective and informed ways with the East Asian and other communities (be they cross-cultural or cross generational) living on their doorstep.

One area that is becoming increasingly significant in this regard is that of 'reverse mission', the bringing to the UK and Ireland of East Asian missionaries to work with the UK and Irish churches. This ministry priority, incorporated into an intentionally expanded focus to train and equip the UK and Irish churches for its engagement amongst diaspora peoples, could become a significant component of OMF UK's activities in the years ahead.

The main activities and strategies employed to achieve the objectives are:

- An operation overseen and supported from the National Office in Borough Green, led by the National Directors as part of Leadership Team comprising mainly of director members, who are responsible for the main functional departments. They are supported by skilled members, staff, interns and volunteers.

- The full financial sustainability and responsible oversight of workers amongst East Asians, ensuring that effective and appropriate ministry direction, pastoral concern and other support structures are provided in the fields of ministry, meeting their necessary life and ministry requirements. Sustainability, is achieved through members requiring minimum pledged financial support commitments (currently 80% of their expected annual budget) prior to their departing for field ministries, a policy which is intended to reduce dependence on General Fund and legacy income in the medium term.

- A network of Area Representatives across the UK and Ireland who serve the UK and Irish churches in their engagement in God's mission. Area Representatives are the primary face of OMF UK to the Christian public in the UK and Ireland, engaging with individuals and the Church through conferences, digital media, direct invitations, new enquiries or existing relationships. OMF UK members returning from overseas fields of service for home assignments also work as part of this diverse team.

- We have established and intentionally recruit for a volunteer network called Bridge Asia, which has a dedicated focus towards mobilisation ministries. A three year Vision (To see the UK and Irish churches passionate and prepared to share Jesus Christ with East Asian peoples) and Mission (To mobilise and equip every age group in the UK and Irish churches to share Jesus Christ with East Asian peoples) was established in early 2020 for the Mobilisation and Media Team. In addition, serious consideration is now being given to how to provide more of a training and equipping (spiritual discipling) resource for the UK and Irish churches.

- A Communications Department, which strengthens the ministry of engagement and service to the Christian public through organising OMF UK led events and attendance at third party Christian conferences, as well as printed and digital materials targeting the specific needs of those engaging in cross cultural mission. Increasingly, strategies are being prioritised to develop engagement through collaborative software, such as Zoom, and other social media platforms.

- The Candidate Department is administered from the National Office, supported by volunteer area ministry teams working together with the local church, to provide a thorough screening process for candidates to ensure their suitability to operate in a demanding mission context. The team seeks to prepare missionary candidates so that they remain effective and healthy, reducing unnecessary attrition.

- The short-term mission department (Serve Asia) is administered from the National Office with a view to seeing increased engagement and awareness of God's mission in East Asia. It provides effective screening, mission discipleship resourcing, debriefing and follow up of short-term workers to various serving opportunities in East Asia. The department also seeks to engage UK Christians in God's mission to East Asia through Next Gen conferences (day/weekend) with a particular focus on transformational discipleship to equip them to share Jesus Christ cross culturally across the street and the wider world.

- A Member Care and HR Department, which seeks to support members and their families, primarily while in the UK and Ireland, seeing them engaged and serving amongst their sending churches and communities of supporters. The Member Care and HR Department also provides resources to both members and churches to help facilitate this. Volunteer Area Ministry Teams are a key part of the wider member care team as are the volunteer medical team and debriefers. Support is also provided for retired members in partnership with the local church as well as the adult children of members who have served with OMF UK. The Member Care and HR Department also oversees a team of 16 full-time and part-time employed staff in the office.

- Following the implementation of Covid-19 restrictions on travel and face-to-face contact from March 2020 to the end of the year, OMF UK continued to work as normally as possible within the pandemic regulations. The National Office team were equipped, as needed, to enable them to work as effectively as possible from a remote location. The face-to-face meeting restrictions also had a major impact on the mobilisation team as face-to-face conferences and visits to churches etc. were cancelled but the mobilisation team also adapted to the new digital meeting environment. These adjustments meant that none of the OMF UK team members were put on the UK government's Furlough scheme. Whilst the team have adapted to the new environment, some more than others have struggled with the lack of inter-personal contact, particularly some of the Area Representatives, whose role includes a lot of human inter-action, but also some National Office team members, who live on their own, have also found the isolation difficult. OMF UK has offered support to those who feel they may need it.

OMF UK's identified core values with respect to undertaking activities and strategies are:

- depending on God in prayer;
- seeking that the needs of the East Asian Church and its peoples are the highest priority driving the organisation's agenda;
- keeping the priority of long term mission and the biblical basis for mission before the Christian public, providing training, resourcing and facilitation of engagement;
- seeking general and personal income through prayer and the responsive provision of information while not appealing for funds;

- continuing to be a humble, learning organisation, listening to the Church in the UK, Ireland and East Asia, reviewing and critiquing our historic/traditional approaches to mission where these are being challenged and discerning God's leading to embrace new challenges/opportunities, accepting the risk and loss of control inherent in such approaches;
- aiming to maintain high standards, which include giving appropriate attention and resource to ensuring strong regulatory compliance; and
- maintaining value and integrity in relationships.

The criteria used to measure achievement of the objectives are firstly, the amount of resources provided through OMF UK for serving the local church operating amongst East Asians, as well as establishing pioneer ministries where the local church is not already well established. One measure for quantifying this is the number of fully supported workers, ensuring they are engaging in ministries, which are regularly reviewed for their effectiveness and appropriateness, sent with full sending church involvement in the areas of prayer, finance and pastoral support, as a minimum. The number of workers going on short-term Serve Asia programme placements is a sub-category of this criterion.

It must, however, be highlighted that, increasingly, in the current changing world mission context, this quantifying of objective achievement needs to be considered in the light of whether it is workers (both overseas and in the UK) financed at high cost, or overseas local workers financed at lower cost, which provide the greatest beneficiary impact.

As detailed elsewhere in this report, there is increasingly a need to ensure that a holistic/integral mission focus is prioritised, including the provision of structures and pathways to place more professionals in ministry contexts, facilitating those with a Christian gospel focus serving in the workplaces of East Asia. Furthermore, issues raised in the Cape Town Commitment 2010, such as engagement with creation care challenges and facilitating the significant contribution that those with disabilities have to offer to world mission, need to be adequately addressed. One further factor also to be considered in the changing world mission context is the need to provide more fluid, less controlled pathways such as facilitating as simply, yet effectively as possible, those with particular areas of expertise to make regular short-term trips over a long term.

In considering these matters, it needs to be noted that OMF UK is part of and integrally linked with a number of other entities comprising the Fellowship that is OMF International. This means that many of the intentions highlighted here may be more effectively achieved if they are also adopted by the other OMF International entities that OMF UK works closely with.

Secondly, achievement of these objectives will be assessed in terms of the number of appropriately equipped, well managed and supported Area Representatives, OMF UK members on Home Assignment and volunteers engaging in effective training, resourcing, discipleship formation, mobilisation, candidate and member care activities on behalf of OMF UK there are amongst the UK and Irish churches. A significant element of this criterion, as already mentioned, is the service, training and equipping that the organisation can provide to the local church for it to engage in effectively impacting the diaspora and other cross-cultural/generational communities on its doorstep. Alongside this, OMF UK needs to consider how it can be facilitating good Christian worker practice in East Asian contexts for churches engaging in such ministries, outside of sending workers via the traditional mission agency route. The achievement of this requires the intentional expansion of OMF UK's diaspora ministries, including the facilitation of East Asian missionaries coming to serve amongst the UK and Irish churches.

Thirdly, achievement of these objectives is to be measured in terms of the breadth of church, cultural and generational constituencies with which OMF UK is able to engage and serve effectively. Much of the current growth of the UK and Irish churches is outside of the traditional church constituency that OMF UK has engaged with over many decades. In addition, the younger millennial generation engages with the Church's mission calling in a very different way to that of the older generation. Unless OMF UK is able to broaden its engagement in these areas, it is going to increasingly find itself unable to achieve its desired objectives.

Finally, the cost of the UK operation will need to remain within strict financial constraints. However, with the downward trend in member numbers over the past ten years, from 252 members at the end of 2010 to 197 at the end of 2020 since it is largely through the members that UK and Ireland operation is largely funded, the UK and Ireland operation is being reviewed along with other potential income streams, to ensure that it remains sustainable.

Risk Analysis and Mitigation

The Trustees recognise their responsibility for the management of risk. Together with the Leadership Team, they have carefully considered the major risks facing the charity. They have reviewed and updated their risk register, which prioritises all recognised risks and identifies the mitigating factors, systems and controls in relation to each risk. The Trustees have also ensured that there is a comprehensive monitoring and review process in place to capture new risks as they may arise and that systems are in place to manage these. As part of this process, the Charity Commission Internal Financial Controls Checklist for Charities (CC8) is completed on an annual basis. The Leadership Team reports to the Trustees regularly on all these matters.

The most significant medium to long-term risk to the organisation is, as already identified above, the effect of changes within the Church in the UK, Ireland and East Asia.

The economic and logistical impact of the Covid-19 pandemic is also a considerable risk and challenge to the organisation in the short and medium term. Financially, it will be difficult to see the full extent of the pandemic impact both on the UK and world economy for several years.

The closing of borders has delayed members on Home Assignment returning to their countries of service, members returning to the UK for their Home Assignment, delayed the processing of candidates, as well as causing the cancellation of all overseas Serve Asia trips until 1 January 2022 at the earliest. OMF UK is now reviewing it's Serve Asia program to see how it might work in a post pandemic context with a reduced environmental impact.

In the UK and Ireland, churches now have more options for engaging directly in cross-cultural mission than previously, e.g. through the use of collaborative software, to the point that the once essential role of mission organisations to facilitate this has declined. In addition, as the Church in East Asia strengthens, there is less demand for UK Christian workers in traditional roles (although these are still required in certain East Asian contexts) and those sent from the UK and Ireland now often need to be professionally trained and experienced to fill specific vacancies, such as education or social welfare roles. This does however, present opportunities as well as risks, exemplified by the increasing openings for those experienced in areas such as running businesses for example.

In general, as already indicated in this report, the organisation is seeking to mitigate these risks by ensuring that faithful relationships of service to the UK and Irish churches (which entail more than just seeing workers sent out to serve through OMF UK) are prioritised and appropriately resourced. Included in this intention, the organisation has been taking steps to engage relevantly with a younger generation, both in terms of the opportunities for involvement presented to it and how these are communicated.

At a Board retreat in January 2020 the following strategic priorities, now being reflected in the objective priorities detailed in this report, were identified to help mitigate the potential risks from a reducing number of members:

i) Listening to and learning from East Asian churches, facilitating spaces within the organisation for this to happen.

ii) Listening to and learning from other OMF International Boards. Investment at governance level was identified as a strategic priority with the potential to strengthen the overall effectiveness of OMF internationally.

iii) Facilitating reverse mission to the UK from churches and mission movements in East Asia.

iv) Developing OMF UK's message on integral mission; creating theological clarity alongside examples of current ministry that demonstrate OMF UK's commitment to holistic (integral) mission.

v) Diversifying OMF UK's short-term Serve Asia placements programme.

Working with children and vulnerable adults requires detailed and appropriate policies and management to mitigate against risks arising from inappropriate relationships and actions towards such people. OMF UK has a comprehensive Safeguarding Policy, details of which are displayed on the organisation's website, prescribing that processes and protections are in place to ensure the wellbeing of such people when OMF UK is working with and serving them from time to time.

With increased giving from many donors to support individuals, the organisation is not exposed to the risk of changing giving patterns from single large donors. However, as detailed in the Objectives and Activities section, the reducing number of OMF workers is affecting the long-term sustainability of the UK and Ireland operation, as currently established. In the context of this, a strategic review of the organisation by the Trustees and Leadership Team is due to be completed before the end of 2021.

Achievements & Performance

Member Summary

At the end of 2020, OMF UK had an overall total of 197 members (186 in 2019). Of these, 135 members were working overseas in 16 different countries of East Asia and Latin America. Their work varies widely but they are all working in partnership with local churches. In addition, there were 21 members in the UK and Ireland, working as part of the Diaspora Returnee Ministries Field, reaching East Asians who expect to return to their native countries. During 2020, OMF UK also supported one couple working in theological education in the UK. In addition to the 5 members serving on the Leadership Team, within the UK and Ireland there were also 12 members serving in regional mobilisation roles. A further 8 members were serving in roles within Central Mobilisation, Member Care, Candidates, Serve Asia, Diaspora and Creation Care. There were also 14 members who were retaining their OMF membership whilst temporarily pursuing other activities not under OMF UK's direction.

During 2020, there was one member who retired and a further nine members who resigned. The main reasons for the resignations were health or educational reasons or a change of focus. The reduction in member numbers is part of a broader trend seen across organisations in the same sector as OMF UK. It is anticipated that there will be an increase in the number of members being UK-based in 2021.

Candidates

9 new members joined in 2020, including 4 families sent to East Asia and 1 person joining to work on the UK home-side whilst her husband is a non-member. The four families were at the February OC which was the last to be run in-person in Singapore. 8 new candidates started their application process in 2020 including 2 couples and 4 individuals.

Due to the Covid-19 pandemic restrictions, there were no in-person candidate's courses run during 2020, but there was a virtual 'part A' candidates course run in December. Because it was held in a virtual format this meant that as well as the usual participation of candidates from the UK and other countries in Europe, it was also possible for 2 candidates from Southern Africa to attend.

The Area Ministry Teams have continued their work despite the pandemic, with all meetings transferring to a virtual format. They have been conducting interviews on-line, though some were possible in person in the breaks between stricter lock-down rules.

Member Care

The Member Care Team at the National Office, working alongside the volunteer Area Ministry Teams and medical team and de-briefers, ensured that members received good member care and support, remaining healthy and effective in ministry, with unnecessary attrition being limited. The Director for Member Care and HR was limited in her face-to-face interaction with the volunteer teams in 2020 due to Covid-19, however, she was able to join team members virtually throughout the year as well as continuing to hold the role of team leader for one of the teams as a temporary measure.

The Area Ministry Teams, specialising in the pastoral care of members on home assignment, reviewed all home assignees at a local level, in partnership with their supporting churches. All reviews were held virtually from March 2020 due to Covid-19.

Mobilisation (inc. Area Representatives)

The Mobilisation & Media team reviewed the goals set in 2018 and whilst our vision & mission remains the same, a further set of goals were launched in 2020 and will be finally reviewed at the start of 2023. These included the following goals for each mobilisation department *(previous 2018 goals achieved by spring 2020 are shown in italics, where relevant)*:

Serve Asia (SA)

- to see SA numbers reach 80 *(69)* and SA Alumni members reach 40 annually
- to see at least one NextGen event to be held in each OMF UK area every year

Bridge Asia (BA)

- to see BA numbers reach 60 *(40),* with at least 20% from SA alumni
- to see 2-3 BA teams in each OMF UK area

Area Representatives

- to see at least 10 new churches come into relationship with OMF UK annually *(76 between 2018 & 2020)*
- to see the worldview training held at least 10 times in each OMF UK area during the year

Media Team

- to see 20 new resources produced, 10 for people who are already linked to OMF UK in some way *(11)* and 10 for people who know nothing about OMF UK or who only have some awareness of OMF UK *(10)*
- to create a measuring system that will be able to identify the impact and reach of each resource
- to see marketplace ministry & creation care established as a means for inspiring people to share Jesus Christ to East Asian peoples.
- to see at least 8 *(9 between 2018 & 2020)* regular, strategic & high-quality training opportunities provided for the Mobilisation & Media team.

Over this forthcoming year we a new Area Representative for Scotland will be established in May 2021, as the current role holders plan to depart for service with OMF Vietnam in the autumn of 2021. We also hope to recruit a Marketplace Ministry Consultant to help establish this exciting new area of ministry. The Covid-19 pandemic has changed the terrain of our practice. Most of the team's activity over the past 12 months has been online. A growing technical ability, evolving presentation practice and extensive international virtual reach has resulted in some high quality, well attended and global online events. Of particular note is the emerging success of the NextGen events – where over 100 people have attended over several different digital platforms.

The pandemic has also brought challenges for the future including:

1) How to effectively continue to inspire & engage people, who attend online events, to take further steps in sharing Jesus Christ to East Asian peoples across the street and across the world.
2) Post-pandemic, should our prayer meetings & events be run in a hybrid manner – both online & in person – or not?
3) How can we effectively collaborate with church leaders, thought leaders & other like-minded practitioners efficiently, effectively and with mutual benefit?

Bridge Asia

At the end of 2020 there were 48 Bridge Asia team members, an increase from 38 at the end of 2019. Thirteen members joined Bridge Asia and three left. We also have some others in the pipeline for joining in 2021. This was encouraging, particularly in the light of the global Covid-19 pandemic. Some members joined specifically to be involved in online ministry that has been developed during the pandemic.

A significant number of Bridge Asia volunteers attended the Bridge Asia conference in March 2020. This conference included teaching from the Area Representatives, who were taught elements of the Mobilisation Foundations Training Course they attended in June 2019. This allowed the Area Representatives to develop their ability to deliver training to others. The conference took place just before the first lockdown in England. Some Bridge Asia team members were not able to attend at the last moment due to the conference sites Covid-19 protocols.

There were a number of encouragements from 2020. The global Covid-19 pandemic meant Mobilisation ministry had to move online. Bridge Asia team members participated in online activities during the year, including prayer meetings, events and mission training courses in particular a six-week course called Momentum Yes. Some of the Bridge Asia team members hope to facilitate the training of others using the Momentum Yes course in 2021. A fourth prayer gathering was held for prayer groups in the North of England, which was organised by the Area Representatives and Bridge Asia team. This was held online in 2020. In the South East of England, two Bridge Asia team members joined specifically to run a new online prayer meeting for a country in East Asia.

Communications

Through the year as pandemic related restrictions led to face-to-face meetings being cancelled, the Communications team has supported the Area Representative team to run a variety of events online. It has regularly contributed publicity, resources and technical support to facilitate many successful events and continues to develop this practice.

New resources to inspire and equip every age group within the UK & Ireland church have been produced. A highlight has been the book 'A Taste of Asia' targeted at primary school children and their families to encourage their engagement in cross cultural mission. It was published in the autumn of 2020 and continues to sell well.

The Communications team has also been working with the wider mobilisation team to develop new materials publicising Bridge Asia involvement. The intention was to make Bridge Asia more approachable, easier to understand and feature more examples from those already involved in this ministry with OMF UK. This has involved a rethinking some of the messaging, re-writing the content with those unfamiliar with OMF UK in mind, and redesigning the printed leaflet and the web pages about this volunteer ministry.

Serve Asia

In the last quarter of 2019 the Serve Asia department adopted a new way of working, so was adapting to a new work pattern among the Serve Asia co-ordinators when the global pandemic hit and resulted in home working. The Serve Asia program and team are by nature highly relational, so to have to move those face-to-face aspects online has not been easy. It was disappointing for the team to share the bad news of cancelled/ postponed placements with so many applicants that had already invested in a Serve Asia trip.

Serve Asia facilitated 11 trips in 2020. The majority having been served before March 2020 and only one continuing their placement after April 2020. No trips were cut short because of the effects of the global pandemic and managed to return all volunteers to the UK in agreed time. The Serve Asia intern continued to be facilitated virtually to the end of their term, however because of the global pandemic some outcomes were not achieved such as their own overseas Serve Asia placement.

As overseas travel was suspended, the Serve Asia team started regular on-line prayer meetings and study groups to support enquirers that had trips cancelled and alumni. Many people chose to attend multiple events. Groups include Japan prayer group (10-20 regular members) and a prayer group for the children of OMF UK members (10-20 regular members). We also developed local Serve Asia placements within the DRM UK team, especially to address needs for bible college students for cross cultural exposure, something we are particularly excited about as we are able to share and equip the new church leaders. There has been a good up take of the limited virtual opportunities available with the DRM so far.

The Nextgen events, which are focused on connecting with alumni and people who were thinking seriously about getting involved in cross cultural missions, were held online in 2020 with the central Serve Asia team hosting the London Nextgen event and supporting the Scotland, East and Ireland regions with their own online Nextgen events. Engagement for all the Nextgen events ranged from 20 – 70 people on Zoom to over 200 views on some YouTube streamed videos that are available on Facebook as well. The London and Ireland Nextgen events saw the highest numbers of engagement via Zoom, most likely because of availability due to the effect of the global pandemic and the timing of the events. It is worth noting that face-to-face event numbers had been stagnant at around 20 people.

Volunteers

In addition to the 48 Bridge Asia volunteers, a further approx. 50 volunteers were formally engaged in the Area Ministry Teams (some jointly in both member care and candidate processing teams) and other recurring involvements with OMF UK throughout the year. In addition, many engaged on a one-off basis, representing OMF UK at exhibitions/conferences as well as the many serving the Fellowship informally through their prayer, financial and other support ministries.

Financial Review and Reserves Policy

Incoming resources to the organisation normally come from 3 main streams: general donations to the organisation, legacies (which are normally unrestricted) and gifts for the support of specific individuals. These donations are given to benefit the advance of the Christian faith worldwide, with a particular focus on the peoples of East Asia. Total incoming resources for the year amounted to £5,976k, of which £413k was from the HMRC's Gift Aid scheme and £485k was restricted income. Incoming resources include £453k of accrued legacy income. Despite the impact of the pandemic on the economy and individual's personal financial situations, support gifts actually increased to £4,430k from £4,322k in 2019, for which we are grateful to God and for the generosity of our supporters. In accordance with the latest Charities Statement of Recommended Practice, effective for financial years beginning on or after 1 January 2019, legacy income is being accrued for legacies notified prior to the financial year-end that satisfy the regulatory requirements of entitlement, measurement and probability.

OMF UK has a policy of not publicly asking for funds. Therefore, although OMF UK does have a fundraising policy, this highlights the fact that whilst OMF UK does not engage in standard fundraising practices, it does comply with the Fundraising Regulator's Code of Fundraising Practice, where the provisions within this remain applicable to OMF UK. The expenditure on 'Raising Funds' reported in the financial statements, is an estimate of the proportion of the costs spent on charitable activities e.g. communications literature, which has an ancillary outcome of contributing to increasing the amount of donations received.

In addition to the resources needed to fund the UK and Ireland operation, the Trustees, operating within the principle of sharing, allocate unrestricted income to OMF International in Singapore, for distribution to UK and Ireland members worldwide who are directly serving the organisation's objects of advancing the Christian faith amongst East Asia's people's. During the year, £2,545k was allocated to OMF International. The sum allocated contributed towards the overall living and ministry costs of those members sent out by OMF UK to work in Asian and other countries outside the UK and Ireland. In 2020, all OMF UK members received at least 100% of their full support requirement through a combination of specific support gifts and general donations received.

OMF UK prepares an annual budget and has an effective system of budgetary control. Fixed and variable costs have been well contained during the year and the Statement of Financial Activities (SOFA) shows net incoming resources of £42k.

OMF UK's Reserves Policy is primarily to manage the flow of fluctuations in annual legacy income. The amount to be held is calculated annually and based on the amount that would have been required to top up legacies, received over the worst three consecutive years during the last 10 years, to the current value of £959k per year of legacy income. This currently gives a maximum legacy reserve figure of £414k. General reserves are able to be maintained, where there is a known deficit in the budget for the year ahead, through adjusting the level of member allowances paid in the UK and the amount of grants made from general donations to support UK member's ministry budgets. In addition, a cash reserve of up to £900k is held in instant access accounts for day-to-day cash management purposes with cash in excess of this figure being invested to held fund strategic and other initiatives.

At end of 2020, the total funds held were £14,844k of which £447k were restricted funds and £11,035k were designated funds. It should be noted that of the £11,035k of designated funds, £5,840k is represented by property assets currently in use by OMF UK and £3,337k is invested with the aim of helping to fund OMF UK's retired member's allowances. OMF UK's Trustees and Leadership Team continue to review the potential best strategic uses of the non-property related funds.

Note 21 to the financial statements shows the assets and liabilities attributable to the various funds by type. There are three types: General Fund, designated funds, and restricted funds. Unrestricted General Fund stands at £3,363k.

Investments shown in the accounts comprise mainly of managed funds and short-term cash funds. In addition, there is a small portfolio of shares in a private company, received in 2018 as part of a legacy. Consideration will be given to liquidating these at some point in the near future, as the conditions for selling them when received in 2018 were not perceived to be reasonable to achieve the best possible outcome for the organisation. In 2020, OMF UK set up an Investment Committee, which reports to the Trustee Board, to oversee the management of it's investments in line with OMF UK's Investment Policy.

The Trustees have prepared the financial statements on a going concern basis and consider that no disclosures relating to OMF UK's ability to continue as a going concern need to be made in the financial statements.

Plans for Future Periods

The Covid-19 pandemic has had a wide-ranging impact across the world on businesses and charities alike and caused many organisation to close and others to totally revise their 2020 plans. As an example, OMF UK's Mobilisation & Media team planned to attend 12 major Christian festivals/exhibitions during 2020, all of which were cancelled. A number of these are planned to be held virtually in 2021 and the mobilisation team is considering it's involvement in them.

The focus of OMF UK is shifting from how many workers are being sent amongst East Asians to what OMF UK is doing which serves and facilitates the East Asian Church serving amongst the people's around it in its local context. Beyond this long standing primary focus, there are significant needs for East Asian communities in different parts of the world, outside of East Asia, to be served as well as serving and resourcing UK and Irish churches in how they reach out cross-culturally/generationally.

OMF UK is considering involvement in facilitating 'reverse mission' to serve UK and Irish churches through this means. A significant proportion of the supporter base is ageing so a priority is being given to developing engagement with a younger generation whilst also continuing to serve the older supporters.

The main plans for the year ahead to enhance the achievement of our charitable objects in line with the outcomes of the review detailed above are:

Earlier references in this report have highlighted the significance of prioritising the agenda of the East Asian churches and serving the needs of the UK and Irish churches. In this regard, initiatives are to be prioritised to establish links with the East Asian churches, such that workers sent from the UK are appropriately experienced and gifted to meet the specific needs that the East Asian Church is highlighting. A key focus in this area is the need to establish fluid pathways to enable networking with those with relevant business and workplace experience, in order for them to be able to establish missional businesses and demonstrate whole-life discipleship in a range of settings amongst East Asians.

With regard to serving the UK and Irish churches in its member discipleship and engagement in cross-cultural/generational mission, both locally and further afield, consideration is being given to intentionally placing workers in diaspora engagement roles in the local church, including facilitating 'reverse mission' for workers from East Asia coming to serve in the UK and Ireland. As part of this, OMF UK is considering ways to intentionally learn from and relate to parts of the UK and Irish churches, which have not previously engaged with OMF UK, e.g. African churches and fresh expressions of church.

OMF UK is committed to the working out of an integral understanding of Christian witness, which includes creation care. Resources are being developed to assist the UK and Irish churches in their understanding and engagement with this topic, especially with an East Asia perspective. Pathways to involvement in creation care in East Asia are also being developed as part of our Serve Asia (short-term mission) programme.

The engagement of returning overseas workers with the UK and Irish churches continues to remain critical in facilitating new relationships with non-mission engaged churches/Christian public. It is therefore intended to continue running 'Equipping Days', to assist such workers in this regard. At least one event in each of the six Area Representative Areas is planned for the year, subject to pandemic restrictions. These days will include Serve Asia workers, Bridge Asia workers and Diaspora Ministries workers, when possible, to 'integrate' mobilisation practice between those with different skillsets and experiences as much as possible.

The Member Care and HR Department will continue to provide resources for both members and churches in caring for members through expanding the Member Care core team and sourcing new members for the Area Ministry Teams. It is expected that there will be changes in the volunteer medical team in 2021 for which replacements have already been sourced. An Assistant Personnel Manager joined the Member Care department in January 2021 to bring additional capacity to the team.

2021 should see OMF UK launch its new web system internationally, this will allow the new style content created with Sparks Studio during 2019 and 2020 to be seen.

The Serve Asia podcast has continued to develop and grow over the past year and to date 2021 has already seen the release of five episodes, each exploring a particular country of East Asia and featuring an interview with a Christian from that country giving more details about life, culture, history and Christianity there. In 2021 there are plans to collaborate with other similar organisations to create podcasts that serve both their audiences and ours and hopefully introduce new listeners to each other's work.

Through 2021 planning will take place to prepare for an OMF National Conference in 2022. The conference will seek to inform and encourage UK supporters with OMF speakers from around the world as well as those from other organisations sharing how OMF is developing partnerships and responding to shifts in the global church and mission contexts.

Alongside the regular editions of Billions magazine in 2021, OMF UK is launching a series of booklets reflecting on a Biblical basis for creation care. David Gould will be the author of the material and will work alongside the Communications team to produce the content, Sparks Studio will be designing the booklets in order to produce a supplement with a similar look and feel to Billions magazine. The intention of these supplements is to raise awareness of the value OMF is putting on work in this area of ministry.

A fifth Bridge Asia conference is planned for 2021 to continue to equip Bridge Asia team members. This will be online due to the global Covid-19 pandemic. Area Representatives will be involved in teaching as they have been developing skills at leading/teaching online during the pandemic and these can be put to use during the conference. The aim is to have two to three teams in each Area Representative area by the end of 2022, but some attrition of current Bridge Asia volunteers is expected in the next two years which may have an impact on this.

London and the South East still remains a significant Bridge Asia focus area with great potential. We did recruit three new team members in 2020 and hope to add more to increase mobilisation capacity in London. A Bridge Asia review has been undertaken over the past few months which will result in some changes to the Bridge Asia resources, verbal brand and written material. These will be rolled out to the wider Mobilisation & Media team in the next few months.

Future plans for the Serve Asia team, include exploring how to make short term mission ecologically sustainable for UK Serve Asia workers and not just by offsetting carbon footprint but also by reducing the carbon generated. This is intended to the included with the wider OMF International Serve Asia community. The Serve Asia team also plan to make Nextgen accessible both locally as well as globally, so Serve Asia will continue to work with the Communications department to make these events relevant and transformational.

Due to the effects of the pandemic and administrative delays, it was not possible to complete the transfer of assets from Lammermuir by 31 December 2020. In February 2021, one of Lammermuir maisonette block's freehold was sold at auction. The transfer of the remaining block and remaining Lammermuir assets should be transferred to OMF UK by the middle of June 2021.

Funds Held as Custodian trustee

There are none held.

Post Balance Sheet Events

None

Statement of Trustees' Responsibilities

The Trustees (who are also directors of OMF International (UK) for the purposes of company law) are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted

Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain OMF UK's transactions, which disclose with reasonable accuracy, at any time, the financial position of OMF UK, to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the charity's constitution. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As far as the Trustees are aware, there is no relevant audit information of which OMF UK's auditor is unaware and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on OMF UK's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Approval

In approving the Trustees Annual Report, the Trustees are also approving the Directors Report in their capacity as company directors.

Signed on behalf of the Trustees

K.S. Ashman
Trustee

26 ~~18~~ May 2021

Independent Auditor's Report to the trustees and members of OMF International (UK)
For the year ended 31 December 2020

Opinion

We have audited the financial statements of OMF International (UK) (the 'charitable company') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report[2], other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.
We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of noncompliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services

Chartered Accountants
Statutory Auditor

2nd Floor
Regis House
45 King William Street
London
United Kingdom
EC4R 9AN

08 June 2021

OMF INTERNATIONAL (UK)

Statement of Financial Activities for the year ended 31 December 2020

	Note	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Unrestricted Funds £	2019 Restricted Funds £	2019 Total Funds £
Income from:							
Donations:							
Support gifts		4,429,704	-	**4,429,704**	*4,322,049*	-	***4,322,049***
General donations		637,554	-	**637,554**	*12,112,775*	-	***12,112,775***
Project Funds		2,665	390,201	**392,866**	*7,964*	*339,710*	***347,674***
Legacies	2,15	350,062	57,732	**407,794**	*1,044,026*	*46,721*	***1,090,747***
Investments		-	-	**-**	-	*0*	**-**
Other Trading Activities							
Publications income		22,124	-	**22,124**	*20,602*	-	***20,602***
Rental income		43,745	-	**43,745**	*61,568*	-	***61,568***
Investment income:							
Gain on disposal of investment properties		-	37,255	**37,255**	-	-	**-**
Interest receivable	2	4,480	-	**4,480**	*10,557*	-	***10,557***
Other income							
Net gain on disposal of assets		-	-	**-**	-	-	**-**
Total Income		**5,490,334**	**485,188**	**5,975,522**	***17,579,541***	***386,431***	***17,965,972***
Expenditure on:							
Raising funds	4	4,345	-	**4,345**	*4,953*	-	***4,953***
Charitable activities							
Mobilisation	5	1,054,710	28,942	**1,083,652**	*1,235,336*	*55,858*	***1,291,194***
Evangelisation	6	3,390,245	355,557	**3,745,802**	*3,322,979*	*340,454*	***3,663,433***
Mission Support	3,7	527,376	3,618	**530,994**	*563,119*	*6,982*	***570,101***
Administration Support	3,8	510,451	-	**510,451**	*408,762*	-	***408,762***
Education and Information	9	39,109	-	**39,109**	*59,509*	-	***59,509***
Retirement	10	658,240	-	**658,240**	*695,044*	-	***695,044***
Total Expenditure		**6,184,476**	**388,117**	**6,572,593**	***6,289,702***	***403,294***	***6,692,996***
Net Gains/(Losses) on investments		626,744	11,836	**638,580**	-	-	**-**
Net (expenditure)/ income		**(67,398)**	**108,907**	**41,509**	**11,289,839**	**(16,863)**	**11,272,976**
Transfers between funds		*2,638*	*(2,638)*	**-**	(99,845)	*99,845*	**-**
Net movement in funds		**(64,760)**	**106,269**	**41,509**	***11,189,994***	***82,982***	***11,272,976***
Reconciliation of funds:							
Total funds brought forward		14,462,505	340,246	14,802,751	*3,272,511*	*257,264*	*3,529,775*
Total funds carried forward	18-20	**14,397,745**	**446,515**	**14,844,260**	***14,462,505***	***340,246***	***14,802,751***

All amounts relate to continuing activities.

The notes on pages 23 to 38 form part of these financial statements.

OMF INTERNATIONAL (UK)

Balance Sheet as at 31 December 2020

	Note	2020 £	*2019 £*
Fixed Assets			
Tangible Fixed Assets- Properties	**12**	5,752,400	*5,840,000*
Tangible Fixed Assets- Other	**12**	74,167	*105,495*
Fixed Assets Investments- Managed	**13**	6,010,880	*5,372,300*
Fixed Assets Investments- Unlisted	**13**	33,627	*33,627*
		11,871,074	*11,351,422*
Current Assets			
Investment property held for re-sale		37,418	*52,972*
Stock		8,351	*7,411*
Debtors	**15**	595,795	*1,163,478*
Cash at bank and in hand		2,723,838	*2,713,110*
		3,365,402	3,936,971
Creditors: amounts falling due within one year	**16**	(392,216)	*(485,642)*
Net Current Assets		**2,973,186**	*3,451,329*
Net Assets	**18 - 20**	**14,844,260**	*14,802,751*
Funds			
Unrestricted - General Fund		3,363,147	*12,584,910*
Designated			
- Property Fund		5,840,000	-
- Retirement Fund		3,336,594	-
- HSF Buffer reserve		760,000	*850,000*
- Legacy Reserve		414,000	*438,000*
- Home Assignment Ministry Fund		233,076	*349,215*
- Marketplace Ministry Fund		200,000	-
- Other Designated Funds		250,928	240,380
	18 - 20	14,397,745	*14,462,505*
Restricted	**18 - 20**	446,515	*340,246*
		14,844,260	*14,802,751*

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Approved and authorised by the Trustees for issue on 26 May 2021 and signed on their behalf by:

K. S. Ashman
Trustee

The notes on pages 23 to 38 form part of these financial statements.
Company no. 06541911

OMF INTERNATIONAL (UK)

Cashflow Statement for the year ended 31 December 2020

	Total funds £	*Prior Year funds* *£*
Cash flows from operating activities:		
Net Cash used in operating activities	**23,911**	***(6,007)***
Cash flows from investing activities:		
Interest from investments	4,480	*10,557*
Purchase of property, plant and equipment	(17,663)	*(54,192)*
Net cash provided (used in)/by investing activities	**(13,183)**	***(43,635)***
Change in cash and cash equivalents in the reporting period	**10,728**	***(49,642)***
Cash and cash equivalents at the beginning of the reporting period	2,713,110	*2,762,752*
Cash and cash equivalents at the end of the reporting period	**2,723,838**	***2,713,110***

Reconciliation of net income to net cash flow from operating activities

	Current Year £	*Prior Year* *£*
Net income for the reporting period (as per the statement of financial activities)	**41,509**	***11,272,976***
Depreciation	136,591	*45,516*
Interest from investments	(4,480)	*(10,557)*
Decrease in creditors	(93,426)	*(152,233)*
Decrease in debtors	567,683	*97,021*
(Increase)/decrease in stocks	(940)	*6,542*
Lammermuir donation - (adjusted for cash elements)	-	*(11,212,300)*
Gains on investments	(638,580)	-
Decrease/(increase) in Investment Property held for re-sale	15,554	*(52,972)*
Net (used in)/provided by operating activities	**23,911**	***(6,007)***

The notes on pages 23 to 38 form part of these financial statements.

1 Status and general information

OMF International (UK) is a company limited by guarantee incorporated in the United Kingdom and a registered charitable company (company number 6541911, England and Wales registered charity number 1123973, Scottish registered charity number SC039645 and Republic of Ireland charity number 20200671). It is governed by its Memorandum and Articles and its registered office is Station Approach, Borough Green, Kent TN15 8BG.

Refer to the Trustee's Annual Report (page 6) for a full description of the organisation's objectivities and activities.

The financial statements are presented in Pounds Sterling (£), the Company's functional currency and rounded to the nearest £.

2 Accounting policies

a) Basis of accounting and assessment of going concern

The financial statements are prepared on the historical cost basis of accounting, with items recognised at cost or transaction value unless otherwise stated in these accounting policies, in compliance with the Companies Act 2006, the Charities Act 2011 and in accordance with applicable accounting standards and the Charities SORP (FRS102) Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OMF International (UK) is a public benefit entity as defined by FRS102.

On 23 December 2019 a Deed of Transfer of Charitable Undertaking was signed between OMF International (UK) and Lammermuir Limited, another registered charity, which transferred all Lammermuir Limited's assets and liabilities to OMF International (UK). As a result of this Lammermuir limited's assets and liabilities were included within OMF International (UK)'s 2019 annual accounts using the appropriate valuation methods as at 31 December 2019. All but one of Lammermuir's properties was leased to OMF International UK for no charge and as a result for the period up to 2019, a Notional Rent charge of £298,620 was reflected in the 2019 accounts.

The total value of the Lammermuir net assets shown in the 2019 accounts was £11,278,110, which was shown in the SOFA as a General Donation. The Lammermuir net assets mainly comprised of property assets £5,840,000 and managed investments £5,372,300.

The Trustees have considered the potential future impact of the Covid-19 virus on the future viability of the charitable company. The Trustees are of the opinion that given the surplus for the period, positive cash inflows since the year end and the high value of net assets, the charitable company can continue in operation for the foreseeable future and therefore the financial statements have been prepared on a going concern basis.

b) Fixed assets and impairments

Tangible fixed assets are stated at cost less depreciation. Assets are reviewed for indications of impairment at each balance sheet date. If such indication exists, the recoverable amount of the asset is estimated and compared to the carrying amount. Where the carrying amount exceeds the recoverable amount, an impairment loss is recognised in the statement of financial activities.

c) Depreciation of tangible fixed assets

Tangible fixed assets are depreciated over their expected useful life on the following straight-line bases:

Land	0%
Buildings	2%
Motor vehicles	25%
Computer equipment	33.33%
Fixtures, fittings and office equipment	25%

d) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the quoted market price. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire, put options, derivatives or other complex financial instruments.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

e) Investment property

Investment property is included on the balance sheet at market value at the balance sheet date. The valuation is the result of calculations made by surveyors, at the time of receipt of the assets, on the basis of the premiums payable if the lessee wished to extend their lease. Where the lessee has now extended their lease the valuation included is now the difference between the surveyor's peppercorn rent based premium valuation and the ground rent based premium valuation. Realised and unrealised gains and losses on investment property are included in the Statement of Financial Activities in the year in which they arise.

f) Stock

The stock of the publications department is stated at the lower of cost and net realisable value. Provision is made for slow moving and obsolete stock.

g) Income recognition

Income from donations is accounted for on a receipts basis, and the related Gift Aid is usually received and accounted for in the month following the month of the original donation.

Legacies are accounted for when received or when receipt is probable and the value can be measured with sufficient reliability.

Where legacies notified to OMF International (UK) by the end of the relevant accounting period do not meet the above criteria, the total estimated value of such legacies will be disclosed in a note to the financial statements.

Publications income is accounted for on a receipts basis.

Income other than mentioned above is dealt with on an accruals basis.

h) Expenditure recognition

Charitable expenditure comprises services supplied and activities undertaken which are identifiable wholly or mainly in support of OMF International (UK)'s objectives. Those costs shown as management and administration relate to the management of OMF International (UK)'s assets, organisational administration and compliance with constitutional and statutory requirements.

Where appropriate, expenditure is apportioned on a reasonable and consistent basis to other costs within mobilisation and evangelisation expenditure.

The underlying principle upon which cost apportionment is based is staff time.

h) Pension scheme

OMF International (UK) operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from that of OMF International (UK) in an independently administered fund. The pension costs charged represent the contributions payable under the scheme by the OMF International (UK) to the fund. OMF International (UK) has no liability under the scheme other than for the payment of these contributions.

i) Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of OMF International (UK) and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

j) Financial instruments

Financial instruments are classified as either 'basic' or 'other' in accordance with Chapter 11 of FRS 102 and are recognised on the charity's balance sheet when it becomes party to the contractual provisions of the instrument. Financial instruments are initially measured at transaction price, unless the arrangement constitutes a financing transaction, which includes transaction costs for financial instruments not subsequently measured at fair value. A financing transaction is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The only financial instruments held by charity are debtors, creditors, loans and investments. These are basic financial instruments and are therefore recognised at the transaction price less any impairment.

k) Funds significant judgements and estimates

The preparation of the financial statements requires the Trustees to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the date of the financial statements. If in the future such estimates and assumptions, which are based on the Trustees' best judgement at the date of the financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change. The Trustees consider the following to be the main sources of estimation uncertainty:

Income recognition of legacies – legacies have been recognised when receipt is probable and on a case-by-case basis once the value can be measured reliably, rather than adopting using a portfolio basis based on past experience.

l) Governance costs

Governance costs comprise the expenditure associated with fulfilling statutory obligations and providing strategic direction to OMF International (UK).

Governance Costs

	2020	***2019***
	£	***£***
Staff costs	14,007	*8,824*
Trustee Expenses	810	*5,321*
Auditors' fees - for audit	18,010	*14,360*
Auditors' fees - other	618	*612*
Notional Rental Cost	-	*6,765*
Other costs	23,761	*12,650*
	57,206	***48,532***

3 Connected parties

OMF International (UK) co-operates with other Christian agencies in the pursuit of its mission.

OMF International (UK) received £2,072 in donations and £Nil in conference payments from trustees during the year (2019: donations £1,556, & conference payments £100).

None of the Trustees receive any remuneration in their capacity as trustees, although all received refreshments at trustees' meetings provided by OMF International (UK). 3 trustees received travel expense payments during the year. The total expenses relating to trustees paid in the year were £810 (2019: £5,321).

R.J. Porter and his wife received £3,156 (2019:£7,877) in allowances as a retired former mission worker of the charity in line with other UK based retired former mission workers of the charity and in accordance with the charity's Memorandum & Articles of Association. R.J. Porter resigned as a trustee 20 May 2020.

4 Cost of raising funds

The cost of raising funds recognises the promotional aspect contained within education and information expenditure. Cost of generating funds was £4,345 (2019: £4,953).

5 Mobilisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2019*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	122,290	-	122,290	*105,116*	-	*105,116*
Member Allowance payments	399,519	-	399,519	*364,356*	-	*364,356*
Member Expense payments	6,305	-	6,305	*17,013*	-	*17,013*
Member Pension, NI & Tax	79,537	-	79,537	*67,477*	-	*67,477*
Home Assignment Allowances & Expenses	375,832	-	375,832	*460,092*	-	*460,092*
Notional Rental Cost	-	-	-	*101,530*	-	*101,530*
Literature & Information	33,722	-	33,722	*28,442*	-	*28,442*
Other Costs	36,149	28,942	65,091	*89,525*	*55,858*	*145,383*
Serve Asia Teams	1,356	-	1,356	*1,785*	-	*1,785*
	1,054,710	**28,942**	**1,083,652**	***1,235,336***	***55,858***	***1,291,194***

Mobilisation expenditure comprises the allocated functional costs arising from the process of encouraging people to participate in world mission.

6 Evangelisation expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2019*
	£	£	£	*£*	*£*	*£*
Overseas allocation to OMF International (Singapore)	2,229,442	315,761	2,545,203	*2,219,583*	*263,652*	*2,483,235*
Member Allowance payments	421,029	-	421,029	*400,891*	-	*400,891*
Member Expense payments	(4,317)	-	(4,317)	*6,432*	-	*6,432*
Member Pension, NI & Tax	676,059	-	676,059	*573,556*	-	*573,556*
Serve Asia Teams	4,068	-	4,068	*5,357*	-	*5,357*
Other costs	63,964	39,796	103,760	*117,160*	*76,802*	*193,962*
	3,390,245	**355,557**	**3,745,802**	***3,322,979***	***340,454***	***3,663,433***

Evangelisation expenditure comprises the allocated functional costs arising from the process of sharing the gospel with East Asians. The amounts shown as restricted funds represent payments made to specific overseas projects.

7 Mission Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2019*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	117,220	-	117,220	*91,052*	-	*91,052*
Member Allowance payments	238,039	-	238,039	*218,346*	-	*218,346*
Member Expense payments	3,611	-	3,611	*8,674*	-	*8,674*
Member Pension, NI & Tax	31,815	-	31,815	*26,991*	-	*26,991*
Home Assignment Allowances & Expenses	41,759	-	41,759	*51,121*	-	*51,121*
Notional Rental Cost	-	-	-	*95,558*	-	*95,558*
Other costs	94,932	3,618	98,550	*71,377*	*6,982*	*78,359*
	527,376	**3,618**	**530,994**	***563,119***	***6,982***	***570,101***

Mission Support expenditure comprises the allocated functional costs arising from the process of providing mission specific support i.e. processing candidates and pastoral care to personnel engaged in Mobilisation and Evangelisation.

8 Administrative Support expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2019*
	£	£	£	*£*	*£*	*£*
Staff salaries (note 11)	210,528	-	210,528	*181,105*	-	*181,105*
Member Allowance payments	22,757	-	22,757	*20,633*	-	*20,633*
Member Expense payments	438	-	438	*1,051*	-	*1,051*
Member Pension, NI & Tax	7,954	-	7,954	*6,748*	-	*6,748*
Information Technology	39,044	-	39,044	*35,089*	-	*35,089*
Notional Rental Cost	-	-	-	*83,615*	-	*83,615*
Exceptional Costs	-	-	-	*(191,344)*	-	*(191,344)*
Other costs	229,730	-	229,730	*271,865*	-	*271,865*
	510,451	**-**	**510,451**	***408,762***	**-**	***408,762***

Administrative support expenditure comprises the allocated functional costs arising from the standard organisational administrative processes e.g. IT, HR, facilities management and finance processing required to support the organisation. The negative Exceptional Costs value relates to a reduction in the previously estimated and accrued value of the legal costs.

9 Education and Information expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2019*
	£	£	£	*£*	*£*	*£*
Literature and information	7,637	-	7,637	*10,669*	-	*10,669*
Books and Conferences	372	-	372	*5,633*	-	*5,633*
Staff salaries (note 11)	31,100	-	31,100	*28,276*	-	*28,276*
Notional Rental Cost	-	-	-	*14,931*	-	*14,931*
	39,109	**-**	**39,109**	***59,509***	**-**	***59,509***

Education and information expenditure comprises the costs of producing the magazine "East Asia Billions", books, conferences and prayer resources.

10 Retirement expenditure

	Unrestricted Funds	Restricted Funds	TOTAL 2020	*Unrestricted Funds*	*Restricted Funds*	*TOTAL 2019*
	£	£	£	*£*	*£*	*£*
Retired member allowance payments	647,838	-	647,838	*682,575*	-	*682,575*
Member Allowance payments	5,689	-	5,689	*5,158*	-	*5,158*
Member Expense payments	109	-	109	*263*	-	*263*
Staff salaries (note 11)	3,984	-	3,984	*3,957*	-	*3,957*
Notional Rental Cost	-	-	-	*2,986*	-	*2,986*
Other costs	620	-	620	*105*	-	*105*
	658,240	**-**	**658,240**	***695,044***	**-**	***695,044***

Retirement expenditure comprises the costs of allowances paid to retired members of OMF International (UK) and allocated functional costs arising from the support of those retired members. 42 single retired members and 57 married retired members received payments in 2020.

11 Staff costs

	2020	*2019*
	£	*£*
Wages & salaries	415,891	*351,163*
Social security costs	36,849	*30,854*
Pension contributions	32,382	*27,489*
	485,122	*409,506*
Staff costs analysed by function:		
Note 5 Mobilisation Expenditure	122,290	*105,116*
Note 7 Mission Support	117,220	*91,052*
Note 8 Administration Support	210,528	*181,105*
Note 9 Education and Information Expenditure	31,100	*28,276*
Note 10 Retirement costs	3,984	*3,957*
	485,122	*409,506*

No employee earned more £60,000 or more in the year.
The average number of employees was 15 (2019: 13).

Key management personnel comprise trustees, who are unpaid, 8 senior managers (including the National Directors), of which 5 individuals are supported members and 3 are employees. The total benefits received by key management personnel, including pension contributions, in the year was £269,284 (2019: £229,780).

12 Tangible fixed assets

	Land and Buildings £	Computer equipment £	Office equipment £	Fixtures and Fittings £	Motor Vehicles £	Total £
Cost or valuation						
1 January 2020	5,840,000	223,005	60,107	109,675	10,150	**6,242,937**
Additions	-	15,541	2,122	-	-	**17,663**
Disposals	-	-	-	-	-	-
31 December 2020	**5,840,000**	**238,546**	**62,229**	**109,675**	**10,150**	**6,260,600**
Accumulated depreciation						
1 January 2020	-	(177,597)	(58,689)	(52,452)	(8,704)	(297,442)
Charge for the year	(87,600)	(26,339)	(964)	(20,242)	(1,446)	(136,591)
Released on disposals	-	-	-	-	-	-
31 December 2020	**(87,600)**	**(203,936)**	**(59,653)**	**(72,694)**	**(10,150)**	**(434,033)**
Net book value						
1 January 2020	**5,840,000**	**45,408**	**1,418**	**57,223**	**1,446**	**5,945,495**
31 December 2020	**5,752,400**	**34,610**	**2,576**	**36,981**	**-**	**5,826,567**

13 Fixed Asset Investments

	Managed Investments 2020 £	*2019* £
Market Value at 1 January 2020 (accrued)	**5,372,300**	-
Additions	-	5,372,300
Disposals	-	-
Unrealised investment gains/ (losses)	638,580	-
Market Value at 31 December 2020	**6,010,880**	**5,372,300**

The managed investments are held with the investment manager Ruffer LLP and represented by a segregated portfolio predominantly invested directly in conventional assets, such as equities, bonds, commodities and currencies. Investment income and management fees are both rolled up in the capital account, which forms part of the market value of investments.

The investments were transferred into the ownership of OMF International (UK) during March 2020 and were valued at £5,357,444 at the date of transfer. Globally, the Covid-19 crisis initially had a major negative impact on the value of investments but at the date of signing the accounts OMF International (UK)'s investments were valued at £6,516,294.

	Unlisted Investments	
	2020	***2019***
	£	**£**
Value at 1 January 2020	33,627	*33,627*
Additions	-	-
Disposals	-	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2020	**33,627**	***33,627***

During 2017, shares in an unlisted company were received as part of a legacy. The shares have been valued at fair value.

14 Capital commitments

No capital expenditure was contracted for or committed at 31 December 2020 (2019: Nil).

15 Current Asset investments

Current Asset Investments - property held for sale (restricted)

	2020	***2019***
	£	**£**
Market Value at 1 January 2020	52,972	-
Transfers in	-	*52,972*
Disposals	(15,554)	-
Unrealised investment gains/ (losses)	-	-
Market Value at 31 December 2019	**37,418**	***52,972***

The fair value of the freeholds on several blocks of flats owned by Lammermuir Limited have been accrued in the OMF International (UK) accounts for 2020 as part of the transfer agreement signed on 23 December 2019. One of freehold blocks was sold at auction in February 2021 and the related transaction to the sale has been accrued in the 2020 accounts. The remaining blocks have been transferred to OMF UK and classed as current assets since the intention is to sell them during 2021.

16 Debtors

	2020	*2019*
	£	*£*
Trade debtors	531	*1,017*
Other debtors	1,863	*7,892*
NI Bulk Payment Class 2 & 3	-	*27,237*
Prepayments	42,139	*45,340*
Accrued income - Legacies	453,295	*697,328*
Accrued income from OMF International - legal case costs	-	*346,825*
Accrued income - Gift Aid	37,904	*37,524*
Accrued income from Lammermuir freeholds	60,000	-
Accrued income - Other	63	315
	595,795	***1,163,478***

Of the £453,295 legacies accrued, £88,054 had been received by the charity at the date the financial statements were signed. The final re-imbursement for the legal case costs was received from OMF International in Singapore in April 2020.

17 Creditors: amounts falling due within one year

	2020	*2019*
	£	*£*
Sundry creditors	121,839	*144,868*
Accruals - general	30,946	*35,811*
Exceptional cost accrual (note 8)	-	*91,667*
Taxation & social security	4,743	*1,903*
OMF International (Singapore)	58,198	*36,410*
Deferred income	176,490	*174,983*
	392,216	***485,642***

The exceptional legal cost accrual related to an ongoing legal case that was settled in February 2020.

Reconciliation of deferred income

	2020	2019
	£	£
Amount Deferred at January 1 2020	174,983	*113,116*
Amounts deferred in year	65,920	*126,079*
Amounts received - from prior years	(64,413)	*(64,212)*
Amounts received - from current year	-	-
Deferred income at 31 December 2020	**176,490**	***174,983***

Deferred income relates to donations given by supporters with the express intention for those donations to be used by OMF International (UK) in future accounting periods.

The rustees are satisfied that no provision should be made in the accounts in relation to future amounts which may be paid to retired members, as they do not believe there is any commitment to make such payments. They are only made at the discretion of OMF International (UK), and as income permits, and therefore there is no expectation by the members that any quantifiable amounts will be payable to them.

18 Financial instruments

The charity's financial instruments may be analysed as follows:

	2020 £	*2019* *£*
Financial Assets		
Financial assets at amortised cost	3,277,495	*3,804,011*
Fixed asset investments at market value	6,010,880	*5,372,300*
Fixed asset investments at fair value	33,627	*33,627*
Financial Liabilities		
Financial liabilities at amortised cost	215,726	*310,659*

Financial assets measured at amortised cost comprise cash at bank and in hand, trade debts, other debtors, and accrued income of £551,262 (2019: £1,081,992).

Fixed asset investments at fair value comprise shares in a private limited company received as part of a legacy during 2017. They have been valued, for estate valuation purposes, by a firm of chartered accountants on an average of the last 5 years dividend yield basis.

Financial liabilities measured at amortised cost comprise sundry creditors, accruals (including exceptional legal case accruals), taxation and social security and amounts to OMF International (Singapore).

19 Funds

	Balance 01/01/2020	Income	Expenditure	Investment gains/(losses)	Transfers	Balance 31/12/2020
	£	£	£	£		£
General Fund	**12,584,910**	3,257,681	(3,851,042)	256,669	(8,885,071)	**3,363,147**
Designated Funds:						
Property Fund	-	-	-	-	5,840,000	**5,840,000**
Retirement Fund	-	-		364,256	2,972,338	**3,336,594**
HSF Buffer Reserve	**850,000**	-	-	-	(90,000)	**760,000**
Legacy Reserve	**438,000**	-	-	-	(24,000)	**414,000**
Joining Members Fund	**38,892**	44,495	(43,646)	-	-	**39,741**
Home Assignment Ministry Fund	**349,215**	303,752	(419,891)	-	-	**233,076**
UK Ministry Funds	**86,140**	1,826,748	(1,787,863)	-	-	**125,025**
Creation Care Fund	-	-	-	-	20,000	**20,000**
Philip Henman Fund	**55,662**	-	(16,901)	5,819	(372)	**44,208**
Logos Hope Fund	**45,000**	-	(12,860)	-	(32,140)	-
Marketplace Ministry Fund	-	-	-	-	200,000	**200,000**
Other Miscellaneous Funds (<£20k)	**14,686**	57,658	(52,273)	-	1,883	**21,954**
Total Designated funds	**1,877,595**	**2,232,653**	**(2,333,434)**	**370,075**	**8,887,709**	**11,034,598**
Total Unrestricted Funds	**14,462,505**	**5,490,334**	**(6,184,476)**	**626,744**	**2,638**	**14,397,745**
Restricted Funds:						
Holland Legacy Fund	**51,303**	37,255	(12,745)	-	-	**75,813**
Hong Kong Welcome Project Fund	-	15,000	(4,166)	-	-	**10,834**
Chapman Legacy	**84,730**	-	(3,557)	-	-	**81,173**
Medical Missionaries Fund	**32,464**	-	-	3,223	(206)	**35,481**
Leah Evans Bequest	**89,305**	-	-	8,613	(549)	**97,369**
Other Miscellaneous Funds (<£30k)	**52,444**	17,172	(51,888)	-	(1,883)	**15,845**
	310,246	**69,427**	**(72,356)**	**11,836**	**(2,638)**	**316,515**
Other Overseas funds	**30,000**	415,761	(315,761)	-	-	**130,000**
Total Restricted Funds	**340,246**	**485,188**	**(388,117)**	**11,836**	**(2,638)**	**446,515**
Total Funds	**14,802,751**	**5,975,522**	**(6,572,593)**	**638,580**	-	**14,844,260**

20 Prior Year Funds

	Balance 01/01/2019	*Income*	*Expenditure*	*Transfers*	*Balance 31/12/2019*
General Fund	***896,387***	*15,385,266*	*(3,939,346)*	*242,603*	***12,584,910***
Designated Funds:					
HSF Buffer Reserve	***950,000***	-	-	*(100,000)*	***850,000***
Legacy Reserve	***729,000***	-	-	*(291,000)*	***438,000***
Joining Members Fund	***56,406***	*105,168*	*(122,682)*	-	***38,892***
Home Assignment Ministry Fund	***569,660***	*290,768*	*(511,213)*	-	***349,215***
UK Ministry Funds	***52,356***	*1,694,979*	*(1,661,195)*	-	***86,140***
Philip Henman Fund	***6,978***	-	*(270)*	*48,954*	***55,662***
Serve Asia Fund	***10,847***	*7,964*	*(7,142)*	*(132)*	***11,537***
Leaving members fund	***877***	*50,396*	*(48,124)*	-	***3,149***
Logos Hope Fund	-	*45,000*	-	-	***45,000***
Total Designated funds	***2,376,124***	***2,194,275***	***(2,350,626)***	***(342,178)***	***1,877,595***
Total Unrestricted Funds	***3,272,511***	***17,579,541***	***(6,289,972)***	***(99,575)***	***14,462,505***
Restricted Funds					
Holland Legacy Fund	***76,303***	-	*(25,000)*	-	***51,303***
China Youth Project Mobilisation	***12,750***	-	*(5,000)*	-	***7,750***
Medical Missionaries Fund	***5,351***	-	-	*27,113*	***32,464***
Leah Evans Bequest	***16,843***	-	-	*72,462*	***89,305***
Chapman Legacy	***91,792***	-	*(7,062)*	-	***84,730***
Member Ministry Development Bursary	***23,417***	-	*(8,451)*	-	***14,966***
Other Miscellaneous Funds (<£8k)	***30,808***	*92,779*	*(93,859)*	-	***29,728***
Other Overseas funds	-	*293,652*	*(263,652)*		***30,000***
Total Restricted Funds	***257,264***	***386,431***	***(403,024)***	***99,575***	***340,246***
Total Funds	***3,529,775***	***17,965,972***	***(6,692,996)***	-	***14,802,751***

Designated Funds

The Property Fund represents the value of the properties transferred from Lammermuir at the end of 2019.

The Retirement Fund has been set up to help fund OMF International (UK)'s ongoing retirement provision.

The HSF Buffer reserve has been set up to help offset some of the costs of the UK and Ireland operation, which would otherwise result in increased amounts being passed on to member support budgets during the current period of declining member numbers; this amount was calculated as being the amount necessary to provide buffering over a five year period during which the UK and Ireland operation is reviewed.

The purpose of the Legacy Reserve is to smooth the impact of unusually high or low legacy income during a particular year.

The Joining Members Fund is for funds designated for the support of candidates in the joining process.

Home Assignment Ministry Fund has been established primarily for the provision of members' home assignment allowances, as well as miscellaneous other member expenses.

UK Ministry Fund was created for the provision of member allowances and ministry expenses for those members permanently based in the UK.

The Creation Care Fund was created to assist with ongoing project work to reduce OMF International (UK)'s impact on the environment.

Philip Henman Fund is a fund designated for general purposes.

Logos Hope Fund was a fund created for a collaborative mobilisation project with other similar organisations that is related to the visit to the UK of the Operation Mobilisation ship called Logos Hope. As the event was cancelled, the fund has now been closed with the balance returned to General Fund within the year.

The Marketplace Ministry Fund has been created as part of OMF (UK)'s ongoing strategic vision for engagement.

Restricted Funds

The Holland legacy fund is used for OMF International (UK)'s work in China.

CMI (China Youth Project Mobilisation) fund is to be used in relation to a youth project and work in China.

The Hong Kong Welcome Project is a fund created to partner with other organisations to assist in welcoming those from Hong Kong to the UK.

The Chapman Legacy fund is to be used to give support to the children of missionaries in whatever way it is needed, including the provision of holidays and the travel costs of bringing children and parents together in one place.

The Medical Missionaries Fund was established in 1974 to support medical missionary work in China and the other countries of East Asia.

The objective of Leah Evans Bequest fund is to assist with the accommodation costs of active service members and retired members of OMF International (UK).

Other miscellaneous funds comprises of a number of several funds with an individual fund balance of less than £30k used for work in the UK.

21 Analysis of net assets between Funds

	Restricted Funds	Designated funds	General Funds	Total 2020
	£	£	£	£
Tangible Fixed Assets	-	5,752,400	74,167	**5,826,567**
Fixed Asset Investments - Managed	111,411	3,483,475	2,415,994	**6,010,880**
Fixed Asset Investments - Unlisted	-	-	33,627	**33,627**
Current Asset Property Investments	37,418	-	-	**37,418**
Current Assets	297,686	1,798,723	1,231,575	**3,327,984**
Current Liabilities	-	-	(392,216)	**(392,216)**
Total	**446,515**	**11,034,598**	**3,363,147**	**14,844,260**

22 *Prior Year Analysis of net assets between Funds*

	Restricted Funds	*Designated funds*	*General Funds*	*Total 2019*
	£	*£*	*£*	*£*
Tangible Fixed Assets	-	-	*5,945,495*	***5,945,495***
Fixed Asset Investments - Managed	*99,575*	-	*5,272,725*	***5,372,300***
Fixed Asset Investments - Unlisted	-	-	*33,627*	***33,627***
Current Asset Property Investments	*52,972*	-	-	***52,972***
Current Assets	*187,699*	*1,877,595*	*1,818,705*	***3,883,999***
Current Liabilities	-	-	*(485,642)*	***(485,642)***
Total	***340,246***	***1,877,595***	***12,584,910***	***14,802,751***

23 Taxation

OMF International (UK) is a registered charitable company and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

24 Liability of members

OMF International (UK) is constituted as a company limited by guarantee and has no share capital. The liability of the members of the company, who are also the trustees of OMF International (UK), in the event of the company being wound up is limited to a sum not exceeding £1 each. There were 7 members of the company at 31 December 2020 (2019: 8).