

## **RIVA PROJECT**

### **REPORT OF TRUSTEES, MARCH 2025**

This report should be considered alongside the Annual Accounts published separately on the Charity Commission website. The report covers the Financial Year ending 31<sup>st</sup> March 2025.

Total Charity income had increased to £239.8k during the 12 months helped by increased student fees (£85k vs. £76.9k 2024) café takings (£75.5k vs £70.9k 2024), and donations and legacies £55k. Charity takings from our on -site shop were broadly neutral , but still significant at £19k.

Total expenditure had increased to £247k largely because of higher staffing costs (£162.8k vs. £135.7k 2024) which related to national movements in the Living Wage and our policy of tracking staff increases in accordance with these.

Energy costs were higher but do not reflect the organisation's significant investment in renewable energy during the twelve months which had not been completed during this financial year but the benefits of which will be realised during the next fiscal year.

There was also a major movement in equipment purchase and hire reflecting that same investment in Solar PV equipment. The project was fully grant funded.

All areas of expenditure continue to be kept under close review and actions taken, as necessary.

Overall, therefore, RIVA incurred a small operating loss of £(£12.9k) over the twelve months.

As of 31st March 2024, the Charity held net assets of £115k, broadly unchanged from 2024. Unrestricted funds were £69k, and restricted funds-those held for a designated purpose-were £33.7k.

The RIVA Café remains extremely popular, averaging around one hundred visitors per working day, and remains an important Community Hub and a warm, comfortable, and relaxed social environment. The café continues to be a warm space for vulnerable adults during the winter months.

The café is also used by groups offering community advice, including the local PCSO's, and the Charity engaged with local Church and School foodbank activity in support of disadvantaged community groups.

Our kitchen staff and volunteers have again had an exceptional year, and the café retains its maximum hygiene rating of five, demonstrating the high standard of preparation.

Our clients remain the most important aspect of RIVA's activities. We ran at 12/13 clients for most of the financial year and we continue to look to grow this number whilst keeping a close watch on local government employability initiatives.

Key to this is improving the visibility and lived experience of RIVA's clients, with significant effort being applied to external trips and visits. Our three support staff, together with our volunteers, provide a range of educational activities and crafts in our Activity Room, which provides a safe, warm, and empathetic environment.

The Trustee Board continues to meet every two months to review a RAG-rated Agenda with targeted actions. (Health and safety, safeguarding, finance, and the regular review of our policy documents).

We reaffirm our commitment to our charitable purposes at each meeting and have a detailed timetable for the review of our Policies, ensuring that the Trustee body complies with the requirements of Section 17 of the Charities Act 2011 in its regular assessment of the public benefit of its activities.

In addition, a Reserves Policy was drafted and agreed, setting a threshold of £35.6 of restricted funds from May 2025.

We were delighted to add Mrs Pam Smith and the Reverend Nick Grayshon to our Trustee board during this financial year.

Discussions continue with Sheffield City Council over the Heads of Terms of a Lease for use of the facility at Wisewood, against a backdrop of our significant investment in the facilities. We hope to reach an agreement in 2024/5 whilst recognising the financial pressures being experienced by Sheffield City Council.

In the forthcoming financial year, the Charity will focus on its energy costs and continue to construct the most transparent means of overseeing its financial performance, without losing focus on our clients and visitors.

Finally, behalf of the Trustees, I would like to thank our Management team, Denise and Mikala, for their hard work and talent over the last 12 months, to my fellow Trustees for their support, commitment and expertise, and to Thorntons Accountants Limited for the preparation of these annual accounts.

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Colin R Muncie  
Chair of Trustees  
March 2025

Company registration number: 06266993

Charity registration number: 1123964

# The R.I.V.A. Club/Project Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

# **The R.I.V.A. Club/Project Ltd**

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# **The R.I.V.A. Club/Project Ltd**

## **Reference and Administrative Details**

**Charity Registration Number** 1123964

**Company Registration Number** 06266993

**Registered Office** The Riva Project Charity & Coffee Shop  
77 Laird Road  
Wisewood  
Sheffield  
South Yorkshire  
S6 4BS

**Accountants** Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

## **The R.I.V.A. Club/Project Ltd**

### **Strategic Report for the Year Ended 31 March 2025**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 22 December 2025 and signed on its behalf by:



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Colin Muncie (Dec 22, 2025, 3:12pm)  
Mr Colin Robert Muncie  
Trustee

# **The R.I.V.A. Club/Project Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Public benefit***

RIVA continues to provide an excellent day service for our clients. Our fully equipped Activity Centre enables our clients to learn, develop and socialise supported by our qualified support staff and volunteers

The RIVA Cofe is a hugely popular, comfortable and relaxed social environment, used by a number of Community Groups and as a hub for awareness sessions.

RIVA's Charitable Objectives are reviewed and reaffirmed at each Meeting of the Trustees.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Colin Robert Muncie (appointed 14 June 2024)
	Mr Christopher James Chris Merrick
	Miss Kirsty Elizabeth Allen (appointed 14 June 2024)
	Mrs Debbie Susan Clarke
	Mrs Pam Smith (appointed 14 January 2025)
	Reverend Paul Nicholas Walton Grayshon (appointed 5 January 2025)

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The R.I.V.A. Club/Project Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;

## **The R.I.V.A. Club/Project Ltd**

### **Trustees' Report**

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22 December 2025 and signed on its behalf by:



.....  
Mr Colin Robert Muncie (2pm)  
Trustee



## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		1,059	59,469	60,528
Other trading activities		<u>179,277</u>	<u>-</u>	<u>179,277</u>
Total income		<u>180,336</u>	<u>59,469</u>	<u>239,805</u>
<b>Expenditure on:</b>				
Raising funds		(15,209)	(2,089)	(17,298)
Charitable activities		<u>(178,052)</u>	<u>(52,105)</u>	<u>(230,157)</u>
Total expenditure		<u>(193,261)</u>	<u>(54,194)</u>	<u>(247,455)</u>
Net (expenditure)/income		<u>(12,925)</u>	<u>5,275</u>	<u>(7,650)</u>
Net movement in funds		(12,925)	5,275	(7,650)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>115,973</u>	<u>21,183</u>	<u>137,156</u>
Total funds carried forward	11	<u><u>103,048</u></u>	<u><u>26,458</u></u>	<u><u>129,506</u></u>

The notes on pages 8 to 16 form an integral part of these financial statements.

## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		1,254	19,072	20,326
Other trading activities		166,984	-	166,984
Other income		639	-	639
Total income		<u>168,877</u>	<u>19,072</u>	<u>187,949</u>
<b>Expenditure on:</b>				
Raising funds		(14,251)	(2,864)	(17,115)
Charitable activities		<u>(161,120)</u>	<u>(16,688)</u>	<u>(177,808)</u>
Total expenditure		<u>(175,371)</u>	<u>(19,552)</u>	<u>(194,923)</u>
Net expenditure		<u>(6,494)</u>	<u>(480)</u>	<u>(6,974)</u>
Net movement in funds		(6,494)	(480)	(6,974)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>101,284</u>	<u>21,663</u>	<u>122,947</u>
Total funds carried forward	11	<u><u>94,790</u></u>	<u><u>21,183</u></u>	<u><u>115,973</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 11.

The notes on pages 8 to 16 form an integral part of these financial statements.

**The R.I.V.A. Club/Project Ltd**  
**(Registration number: 06266993)**  
**Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Stocks	6	3,400	3,400
Debtors	7	2,363	3,359
Cash at bank and in hand	8	<u>130,191</u>	<u>138,534</u>
		135,954	145,293
<b>Creditors: Amounts falling due within one year</b>	9	<u>(6,448)</u>	<u>(29,320)</u>
<b>Net assets</b>		<u>129,506</u>	<u>115,973</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		26,458	21,183
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>103,048</u>	<u>94,790</u>
<b>Total funds</b>	11	<u>129,506</u>	<u>115,973</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 16 were approved by the trustees, and authorised for issue on 22 December 2025 and signed on their behalf by:



.....  
 Mr Colin Robert Muncie  
 Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

# **The R.I.V.A. Club/Project Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
The Riva Project Charity & Coffee Shop  
77 Laird Road  
Wisewood  
Sheffield  
South Yorkshire  
S6 4BS

These financial statements were authorised for issue by the trustees on 22 December 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The R.I.V.A. Club/Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### ***Fair value measurement***

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### **3 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

### **4 Staff costs**

The aggregate payroll costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	153,311	129,872
Social security costs	5,903	3,279
Pension costs	3,188	2,442
Other staff costs	350	132
	<u>162,752</u>	<u>135,725</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:



## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

	<b>2025 No</b>	<b>2024 No</b>
Employees	<u>10</u>	<u>10</u>

No employee received emoluments of more than £60,000 during the year.

#### **5 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Stock

	2025 £	2024 £
Stocks	<u>3,400</u>	<u>3,400</u>

#### 7 Debtors

	2025 £	2024 £
Trade debtors	<u>2,363</u>	<u>3,359</u>

#### 8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>130,191</u>	<u>138,534</u>

#### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,836	-
Other taxation and social security	1,990	5,583
Other creditors	702	574
Accruals	<u>1,920</u>	<u>23,163</u>
	<u>6,448</u>	<u>29,320</u>

#### 10 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,188 (2024 - £2,442).

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 11 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
General	115,973	180,336	(193,261)	103,048
<b>Restricted funds</b>	<u>21,183</u>	<u>59,469</u>	<u>(54,194)</u>	<u>26,458</u>
<b>Total funds</b>	<u>137,156</u>	<u>239,805</u>	<u>(247,455)</u>	<u>129,506</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	101,284	168,877	(175,371)	94,790
<b>Restricted funds</b>	<u>21,663</u>	<u>18,997</u>	<u>(19,477)</u>	<u>21,183</u>
<b>Total funds</b>	<u>122,947</u>	<u>187,874</u>	<u>(194,848)</u>	<u>115,973</u>

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 12 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2025 £</b>
Current assets	135,954	135,954
Current liabilities	<u>(6,448)</u>	<u>(6,448)</u>
Total net assets	<u>129,506</u>	<u>129,506</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Current assets	145,293	145,293
Current liabilities	<u>(29,320)</u>	<u>(29,320)</u>
Total net assets	<u>115,973</u>	<u>115,973</u>

## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2025 £</b>	<b>Total Unrestricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	1,059	1,254
Other trading activities	179,277	166,984
Other income	-	639
Total income	<u>180,336</u>	<u>168,877</u>
<b>Expenditure on:</b>		
Raising funds	(15,209)	(14,251)
Charitable activities	<u>(178,052)</u>	<u>(161,120)</u>
Total expenditure	<u>(193,261)</u>	<u>(175,371)</u>
Net expenditure	<u>(12,925)</u>	<u>(6,494)</u>
Net movement in funds	(12,925)	(6,494)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>115,973</u>	<u>101,284</u>
Total funds carried forward	<u><u>103,048</u></u>	<u><u>94,790</u></u>

## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities by fund for the Year Ended 31 March 2025

#### Restricted Funds

	<b>Total Restricted Funds 2025 £</b>	<b>Total Restricted Funds 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>59,469</u>	<u>19,072</u>
Total income	<u>59,469</u>	<u>19,072</u>
<b>Expenditure on:</b>		
Raising funds	(2,089)	(2,864)
Charitable activities	<u>(52,105)</u>	<u>(16,688)</u>
Total expenditure	<u>(54,194)</u>	<u>(19,552)</u>
Net income/(expenditure)	<u>5,275</u>	<u>(480)</u>
Net movement in funds	5,275	(480)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,183</u>	<u>21,663</u>
Total funds carried forward	<u><u>26,458</u></u>	<u><u>21,183</u></u>

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	60,528	20,326
Other trading activities (analysed below)	179,277	166,984
Other income (analysed below)	-	639
	<u>239,805</u>	<u>187,949</u>
<b>Total income</b>		
<b>Expenditure on:</b>		
Raising funds (analysed below)	(17,298)	(17,115)
Charitable activities (analysed below)	<u>(230,157)</u>	<u>(177,808)</u>
	<u>(247,455)</u>	<u>(194,923)</u>
<b>Total expenditure</b>		
Net expenditure	<u>(7,650)</u>	<u>(6,974)</u>
Net movement in funds	(7,650)	(6,974)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>137,156</u>	<u>122,947</u>
Total funds carried forward	<u><u>129,506</u></u>	<u><u>115,973</u></u>

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	Total 2025 £	Total 2024 £
<b><i>Donations and legacies</i></b>		
Funding	59,469	18,997
Trusts and foundations	-	75
Donations	1,059	1,254
	<u>60,528</u>	<u>20,326</u>
<b><i>Other trading activities</i></b>		
Student fees and activities	85,111	76,590
Charity takings	18,632	19,464
Cafe takings	75,534	70,930
	<u>179,277</u>	<u>166,984</u>
<b><i>Other income</i></b>		
Funding	-	639
	<u>-</u>	<u>639</u>
<b><i>Raising funds</i></b>		
Student food and trips	(46)	(11)
Student food and trips	(1,198)	(938)
Cafe purchases	(1,500)	(1,400)
Cafe purchases	(14,011)	(13,244)
Student activities	(312)	(229)
Student activities	-	(98)
Student sports hall	(231)	(1,224)
Student sports hall	-	29
	<u>(17,298)</u>	<u>(17,115)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(12,793)	-
Wages and salaries	(140,518)	(129,872)
Staff NIC (Employers)	(5,903)	(3,279)
Staff pensions (Defined contribution) - pension scheme 1	(3,188)	(2,442)
Rates	(177)	(202)
Water rates	-	(248)
Water rates	(1,385)	(1,149)

This page does not form part of the statutory financial statements.



## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Light, heat and power	(14,130)	(11,581)
Insurance	(2,900)	(2,834)
Repairs and maintenance	(41)	(9,573)
Repairs and maintenance	(656)	(178)
Telephone and fax	(627)	(611)
Office expenses	(47)	(14)
Office expenses	(590)	(635)
IT costs	(41)	(121)
Subscriptions	(519)	(486)
Equipment purchase and hire	(37,680)	(5,151)
Equipment purchase and hire	(903)	(908)
Sundry expenses	(16)	(17)
Cleaning and waste	(1,310)	(992)
Travel and subsistence	-	(31)
Travel and subsistence	(13)	-
Advertising and marketing	(141)	(147)
Legal, professional and accountancy fees	(1,544)	(1,671)
Legal, professional and accountancy fees	(4,613)	(5,460)
Bank charges	(72)	(74)
Staff training	(350)	(132)
	<u>(230,157)</u>	<u>(177,808)</u>

This page does not form part of the statutory financial statements.



Section A

Independent Examiner's Report

Report to the trustees

Charity Name  
THE R.I.V.A CLUB/PROJECT LTD

On accounts for the year  
ended

31 MARCH 2025

Charity no  
(if any)

1123964

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/3/2025.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

Date: 26/2/2026

Name: M Parsons

Relevant professional  
qualification(s) or body  
(if any):

FCCA

Address:

Thorntons Accountants  
213 Derbyshire Lane

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.