

RIVA PROJECT  
CHAIR OF TRUSTEES REPORT  
Financial year ending 31<sup>st</sup> March 2024

It has been another extremely successful twelve months for the RIVA Project.

Total income was £187.9k, with increases in student fees, charity takings (shop activities) and most notably café income, which was over 20% higher than in the previous year.

RIVA's total expenditure during the financial year was £194.9k, reflecting an inevitable increase in café purchases required to support the higher level of activity, and particularly in employment costs. RIVA is proud to be a living wage employer as part of its not-for-profit, charitable purpose; we consider our staff and volunteers to be our major asset, and we believe that staff retention and development is vital.

Unsurprisingly, energy costs increased by almost 40% over the year to £11.5k (£7.0k 2022/3) and these costs will be a major focus for the coming year as we have secured grant funding to convert to renewable sources of electricity.

All areas of expenditure are kept under close review and actions taken, as necessary.

Overall, therefore, RIVA incurred a small operating loss of £(6.9k) over the twelve months.

As of 31<sup>st</sup> March 2024 the Charity held net assets of £115.9k. Unrestricted funds totalled £94.7k, and restricted funds-those held for a designated purpose-were £21.1k.

The RIVA Café continues to grow in popularity and provides a warm, comfortable and relaxed social environment. It's now an important part of the local Community, with a number of groups using the facility as a regular meeting place. Our fantastic kitchen staff and volunteers deserve tremendous credit for the huge part they have played in this growth, and the maximum hygiene rating of 5 reflects the high standard of preparation.

Of course, the most important aspect of RIVA's activities is in providing a safe and secure environment for our clients to learn, grow and socialise. We have xxx clients and continue to reflect on whether we have the capacity to support more of these young people living with a range of disabilities. We have three excellent support staff, who, together with volunteers, provide a wide range of educational activities in a purpose-designed activity centre.

Our Trustee Board meets bi-monthly to consider a detailed Agenda covering every aspect of RIVA's activities, including Health and safety, safeguarding, finance and the regular review of our policy documents. We reaffirm our commitment to our charitable purposes at each meeting.

Discussions continue with Sheffield City Council over the Heads of Terms of a Lease for continued use of the facility, and it is hoped that a conclusion can be reached during the financial year.

Finally, and on behalf of the Trustees, I would like to express our gratitude and appreciation to our Management team, Denise and Mikala, for their efforts during the last year, to my fellow Trustees for their support and expertise, and to Thorntons Accountants Limited for the preparation of these annual accounts.

Colin R. Muncie

Chair of Trustees



Company registration number: 06266993

Charity registration number: 1123964

# The R.I.V.A. Club/Project Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

# **The R.I.V.A. Club/Project Ltd**

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## **The R.I.V.A. Club/Project Ltd**

### **Reference and Administrative Details**

**Charity Registration Number** 1123964

**Company Registration Number** 06266993

**Registered Office** The Riva Project Charity & Coffee Shop  
77 Laird Road  
Wisewood  
Sheffield  
South Yorkshire  
S6 4BS

**Accountants** Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

## **The R.I.V.A. Club/Project Ltd**

### **Strategic Report for the Year Ended 31 March 2024**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 5 November 2024 and signed on its behalf by:



..C. Muncie (Wed, 27th Nov. 2024, 16:22:51

GMT)  
Mr Colin Muncie  
Trustee

# **The R.I.V.A. Club/Project Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Public benefit***

The RIVA Cafe continues to grow in popularity and provides a warm, comfortable and relaxed social environment. It's now an important part of the local Community, with a number of groups using the facility as a regular meeting place.

The most important part of RIVA's activities is in providing a safe and secure environment for our clients to learn, grow and socialise. We have 13 clients and continue to reflect on whether we have the capacity to support more of these young people living with a range of disabilities. We have three excellent support staff, who, along with the volunteers, provide a wide range of educational activities in a purpose-designed activity centre.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Colin Muncie (appointed 14 June 2024)
	Miss Reka Bartha (appointed 13 April 2023)
	Mr Christopher Merrick
	Mrs Vicky Toogood
	Miss Kirsty Allen (appointed 14 June 2024)
	Mrs Debbie Susan Clarke

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The R.I.V.A. Club/Project Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

## **The R.I.V.A. Club/Project Ltd**

### **Trustees' Report**

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5 November 2024 and signed on its behalf by:



..G.Muncie (Mon, 20th Dec 2024 11:45:25  
GMT)

Mr Colin Muncie  
Trustee



**Chartered Certified Accountants' Report to the Trustees on the  
Preparation of the Unaudited Statutory Accounts of  
The R.I.V.A. Club/Project Ltd  
for the Year Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The R.I.V.A. Club/Project Ltd for the year ended 31 March 2024 as set out on pages 6 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.htm>.

This report is made solely to the board of directors of The R.I.V.A. Club/Project Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The R.I.V.A. Club/Project Ltd and state those matters that we have agreed to state to the board of directors of The R.I.V.A. Club/Project Ltd, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The R.I.V.A. Club/Project Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that The R.I.V.A. Club/Project Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The R.I.V.A. Club/Project Ltd. You consider that The R.I.V.A. Club/Project Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The R.I.V.A. Club/Project Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA  
5 November 2024

## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		1,254	19,072	20,326
Other trading activities		166,984	-	166,984
Other income		639	-	639
Total income		<u>168,877</u>	<u>19,072</u>	<u>187,949</u>
<b>Expenditure on:</b>				
Raising funds		(14,251)	(2,864)	(17,115)
Charitable activities		<u>(161,120)</u>	<u>(16,688)</u>	<u>(177,808)</u>
Total expenditure		<u>(175,371)</u>	<u>(19,552)</u>	<u>(194,923)</u>
Net expenditure		<u>(6,494)</u>	<u>(480)</u>	<u>(6,974)</u>
Net movement in funds		(6,494)	(480)	(6,974)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>101,284</u>	<u>21,663</u>	<u>122,947</u>
Total funds carried forward	11	<u><u>94,790</u></u>	<u><u>21,183</u></u>	<u><u>115,973</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		3,948	3,948
Other trading activities		144,889	144,889
Other income		<u>93,183</u>	<u>93,183</u>
Total income		<u>242,020</u>	<u>242,020</u>
<b>Expenditure on:</b>			
Raising funds		(15,372)	(15,372)
Charitable activities		<u>(201,397)</u>	<u>(201,397)</u>
Total expenditure		<u>(216,769)</u>	<u>(216,769)</u>
Net income		<u>25,251</u>	<u>25,251</u>
Net movement in funds		25,251	25,251
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>97,696</u>	<u>97,696</u>
Total funds carried forward	11	<u><u>122,947</u></u>	<u><u>122,947</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 9 to 16 form an integral part of these financial statements.

**The R.I.V.A. Club/Project Ltd**  
**(Registration number: 06266993)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Stocks	6	3,400	3,400
Debtors	7	3,359	4,328
Cash at bank and in hand	8	<u>138,534</u>	<u>140,379</u>
		145,293	148,107
<b>Creditors: Amounts falling due within one year</b>	9	<u>(29,320)</u>	<u>(25,160)</u>
<b>Net assets</b>		<u>115,973</u>	<u>122,947</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		21,183	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>94,790</u>	<u>122,947</u>
<b>Total funds</b>	11	<u>115,973</u>	<u>122,947</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 5 November 2024 and signed on their behalf by:



.G Muncie (Wed, 27th Nov 2024 16:22:51 GMT)

Mr Colin Muncie  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

# **The R.I.V.A. Club/Project Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
The Riva Project Charity & Coffee Shop  
77 Laird Road  
Wisewood  
Sheffield  
South Yorkshire  
S6 4BS

These financial statements were authorised for issue by the trustees on 5 November 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The R.I.V.A. Club/Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.



## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### **4 Staff costs**

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	129,872	93,200
Social security costs	3,279	631
Pension costs	2,442	2,026
Other staff costs	132	5,483
	<u>135,725</u>	<u>101,340</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Employees	<u>10</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

#### **5 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **6 Stock**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks	<u>3,400</u>	<u>3,400</u>

#### **7 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>3,359</u>	<u>4,328</u>

#### **8 Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>138,534</u>	<u>140,379</u>

#### **9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	5,583	2,768
Other creditors	574	570
Accruals	<u>23,163</u>	<u>21,822</u>
	<u>29,320</u>	<u>25,160</u>

#### **10 Pension and other schemes**

##### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,442 (2023 - £2,026).

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	101,284	168,877	(175,371)	94,790
<b>Restricted funds</b>	<u>21,663</u>	<u>18,997</u>	<u>(19,477)</u>	<u>21,183</u>
<b>Total funds</b>	<u>122,947</u>	<u>187,874</u>	<u>(194,848)</u>	<u>115,973</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>97,696</u>	<u>242,020</u>	<u>(216,769)</u>	<u>122,947</u>

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **12 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Current assets	145,293	145,293
Current liabilities	<u>(29,320)</u>	<u>(29,320)</u>
Total net assets	<u>115,973</u>	<u>115,973</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2023 £</b>
Current assets	148,107	148,107
Current liabilities	<u>(25,160)</u>	<u>(25,160)</u>
Total net assets	<u>122,947</u>	<u>122,947</u>

# The R.I.V.A. Club/Project Ltd

## Statement of Financial Activities by fund for the Year Ended 31 March 2024

### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	1,254	3,948
Other trading activities	166,984	144,889
Other income	639	93,183
Total income	<u>168,877</u>	<u>242,020</u>
<b>Expenditure on:</b>		
Raising funds	(14,251)	(15,372)
Charitable activities	<u>(161,120)</u>	<u>(201,397)</u>
Total expenditure	<u>(175,371)</u>	<u>(216,769)</u>
Net (expenditure)/income	<u>(6,494)</u>	<u>25,251</u>
Net movement in funds	(6,494)	25,251
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>101,284</u>	<u>97,696</u>
Total funds carried forward	<u><u>94,790</u></u>	<u><u>122,947</u></u>

# **The R.I.V.A. Club/Project Ltd**

## **Statement of Financial Activities by fund for the Year Ended 31 March 2024**

### **Restricted Funds**

	<b>Total Restricted Funds 2024 £</b>	<b>Total Restricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>19,072</u>	<u>-</u>
Total income	<u>19,072</u>	<u>-</u>
<b>Expenditure on:</b>		
Raising funds	(2,864)	-
Charitable activities	<u>(16,688)</u>	<u>-</u>
Total expenditure	<u>(19,552)</u>	<u>-</u>
Net expenditure	<u>(480)</u>	<u>-</u>
Net movement in funds	(480)	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,663</u>	<u>-</u>
Total funds carried forward	<u><u>21,183</u></u>	<u><u>-</u></u>

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	20,326	3,948
Other trading activities (analysed below)	166,984	144,889
Other income (analysed below)	639	93,183
	<u>187,949</u>	<u>242,020</u>
Total income		
<b>Expenditure on:</b>		
Raising funds (analysed below)	(17,115)	(15,372)
Charitable activities (analysed below)	(177,808)	(201,397)
	<u>(194,923)</u>	<u>(216,769)</u>
Total expenditure		
Net (expenditure)/income	<u>(6,974)</u>	<u>25,251</u>
Net movement in funds	(6,974)	25,251
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>122,947</u>	<u>97,696</u>
Total funds carried forward	<u><u>115,973</u></u>	<u><u>122,947</u></u>

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Gift Aid tax reclaimed	18,997	-
Trusts and foundations	75	-
Donations	1,254	3,948
	<u>20,326</u>	<u>3,948</u>
<b><i>Other trading activities</i></b>		
Student fees and activities	76,590	69,684
Charity takings	19,464	16,435
Cafe takings	70,930	58,770
	<u>166,984</u>	<u>144,889</u>
<b><i>Other income</i></b>		
Funding	639	93,183
	<u>639</u>	<u>93,183</u>
<b><i>Raising funds</i></b>		
Purchases	(11)	-
Student food and trips	(938)	(1,020)
Cafe purchases	(1,400)	-
Cafe purchases	(13,244)	(8,367)
Student activities	(229)	-
Student activities	(98)	(5,177)
Student sports hall	(1,224)	-
Student sports hall	29	(808)
	<u>(17,115)</u>	<u>(15,372)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(129,872)	(93,200)
Staff NIC (Employers)	(3,279)	(631)
Staff pensions (Defined contribution) - pension scheme 1	(2,442)	(2,026)
TUOS - social accountability	-	(5,375)
Rates	(202)	(394)
Water rates	(248)	-
Water rates	(1,149)	(182)
Light, heat and power	(11,581)	(7,047)
Insurance	(2,834)	(2,291)
Repairs and maintenance	(9,573)	-

This page does not form part of the statutory financial statements.



## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Repairs and maintenance	(178)	(70,003)
Telephone and fax	(611)	(623)
Office expenses	(14)	-
Office expenses	(635)	(681)
IT costs	(121)	(114)
Subscriptions	(486)	(438)
Hire of plant and machinery (Operating leases)	(5,151)	-
Equipment purchase and hire	(908)	(14,916)
Sundry expenses	(17)	(144)
Cleaning and waste	(992)	(960)
Travel and subsistence	(31)	-
Travel and subsistence	-	(8)
Advertising and marketing	(147)	(15)
Accountancy fees	(1,671)	-
Legal, professional and accountancy fees	(5,460)	(1,863)
Bank charges	(74)	(378)
Staff training	(132)	(108)
	<u>(177,808)</u>	<u>(201,397)</u>

Company registration number: 06266993

Charity registration number: 1123964

# The R.I.V.A. Club/Project Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

# **The R.I.V.A. Club/Project Ltd**

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## **The R.I.V.A. Club/Project Ltd**

### **Reference and Administrative Details**

**Charity Registration Number** 1123964

**Company Registration Number** 06266993

**Registered Office** The Riva Project Charity & Coffee Shop  
77 Laird Road  
Wisewood  
Sheffield  
South Yorkshire  
S6 4BS

**Accountants** Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA

## **The R.I.V.A. Club/Project Ltd**

### **Strategic Report for the Year Ended 31 March 2024**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 5 November 2024 and signed on its behalf by:



..C. Muncie (Wed, 27th Nov. 2024, 16:22:51

GMT)  
Mr Colin Muncie  
Trustee

# **The R.I.V.A. Club/Project Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Public benefit***

The RIVA Cafe continues to grow in popularity and provides a warm, comfortable and relaxed social environment. It's now an important part of the local Community, with a number of groups using the facility as a regular meeting place.

The most important part of RIVA's activities is in providing a safe and secure environment for our clients to learn, grow and socialise. We have 13 clients and continue to reflect on whether we have the capacity to support more of these young people living with a range of disabilities. We have three excellent support staff, who, along with the volunteers, provide a wide range of educational activities in a purpose-designed activity centre.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Colin Muncie (appointed 14 June 2024)
	Miss Reka Bartha (appointed 13 April 2023)
	Mr Christopher Merrick
	Mrs Vicky Toogood
	Miss Kirsty Allen (appointed 14 June 2024)
	Mrs Debbie Susan Clarke

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of The R.I.V.A. Club/Project Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

## **The R.I.V.A. Club/Project Ltd**

### **Trustees' Report**

- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 5 November 2024 and signed on its behalf by:



..G.Muncie (Mon, 20th Dec 2024 11:45:25 GMT)

Mr Colin Muncie  
Trustee

**Chartered Certified Accountants' Report to the Trustees on the  
Preparation of the Unaudited Statutory Accounts of  
The R.I.V.A. Club/Project Ltd  
for the Year Ended 31 March 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The R.I.V.A. Club/Project Ltd for the year ended 31 March 2024 as set out on pages 6 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.htm>.

This report is made solely to the board of directors of The R.I.V.A. Club/Project Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The R.I.V.A. Club/Project Ltd and state those matters that we have agreed to state to the board of directors of The R.I.V.A. Club/Project Ltd, as a body, in this report, in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The R.I.V.A. Club/Project Ltd and its board of directors as a body for our work or for this report.

It is your duty to ensure that The R.I.V.A. Club/Project Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of The R.I.V.A. Club/Project Ltd. You consider that The R.I.V.A. Club/Project Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The R.I.V.A. Club/Project Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Thorntons Accountants Limited  
213 Derbyshire Lane  
Norton Lees  
Sheffield  
South Yorkshire  
S8 8SA  
5 November 2024



## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		1,254	19,072	20,326
Other trading activities		166,984	-	166,984
Other income		639	-	639
Total income		<u>168,877</u>	<u>19,072</u>	<u>187,949</u>
<b>Expenditure on:</b>				
Raising funds		(14,251)	(2,864)	(17,115)
Charitable activities		<u>(161,120)</u>	<u>(16,688)</u>	<u>(177,808)</u>
Total expenditure		<u>(175,371)</u>	<u>(19,552)</u>	<u>(194,923)</u>
Net expenditure		<u>(6,494)</u>	<u>(480)</u>	<u>(6,974)</u>
Net movement in funds		(6,494)	(480)	(6,974)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>101,284</u>	<u>21,663</u>	<u>122,947</u>
Total funds carried forward	11	<u><u>94,790</u></u>	<u><u>21,183</u></u>	<u><u>115,973</u></u>

The notes on pages 9 to 16 form an integral part of these financial statements.

## The R.I.V.A. Club/Project Ltd

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies		3,948	3,948
Other trading activities		144,889	144,889
Other income		<u>93,183</u>	<u>93,183</u>
Total income		<u>242,020</u>	<u>242,020</u>
<b>Expenditure on:</b>			
Raising funds		(15,372)	(15,372)
Charitable activities		<u>(201,397)</u>	<u>(201,397)</u>
Total expenditure		<u>(216,769)</u>	<u>(216,769)</u>
Net income		<u>25,251</u>	<u>25,251</u>
Net movement in funds		25,251	25,251
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>97,696</u>	<u>97,696</u>
Total funds carried forward	11	<u><u>122,947</u></u>	<u><u>122,947</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 11.

The notes on pages 9 to 16 form an integral part of these financial statements.

**The R.I.V.A. Club/Project Ltd**  
**(Registration number: 06266993)**  
**Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Stocks	6	3,400	3,400
Debtors	7	3,359	4,328
Cash at bank and in hand	8	<u>138,534</u>	<u>140,379</u>
		145,293	148,107
<b>Creditors: Amounts falling due within one year</b>	9	<u>(29,320)</u>	<u>(25,160)</u>
<b>Net assets</b>		<u>115,973</u>	<u>122,947</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		21,183	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>94,790</u>	<u>122,947</u>
<b>Total funds</b>	11	<u>115,973</u>	<u>122,947</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 5 November 2024 and signed on their behalf by:



Mr Colin Muncie  
Trustee

The notes on pages 9 to 16 form an integral part of these financial statements.

# **The R.I.V.A. Club/Project Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
The Riva Project Charity & Coffee Shop  
77 Laird Road  
Wisewood  
Sheffield  
South Yorkshire  
S6 4BS

These financial statements were authorised for issue by the trustees on 5 November 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The R.I.V.A. Club/Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

##### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **3 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### **4 Staff costs**

The aggregate payroll costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	129,872	93,200
Social security costs	3,279	631
Pension costs	2,442	2,026
Other staff costs	132	5,483
	<u>135,725</u>	<u>101,340</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	<b>No</b>	<b>No</b>
Employees	<u>10</u>	<u>9</u>

No employee received emoluments of more than £60,000 during the year.

#### **5 Taxation**

The charity is a registered charity and is therefore exempt from taxation.



## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **6 Stock**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks	<u>3,400</u>	<u>3,400</u>

#### **7 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>3,359</u>	<u>4,328</u>

#### **8 Cash and cash equivalents**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>138,534</u>	<u>140,379</u>

#### **9 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	5,583	2,768
Other creditors	574	570
Accruals	<u>23,163</u>	<u>21,822</u>
	<u>29,320</u>	<u>25,160</u>

#### **10 Pension and other schemes**

##### **Defined contribution pension scheme**

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £2,442 (2023 - £2,026).

## The R.I.V.A. Club/Project Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 11 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
General	101,284	168,877	(175,371)	94,790
<b>Restricted funds</b>	<u>21,663</u>	<u>18,997</u>	<u>(19,477)</u>	<u>21,183</u>
<b>Total funds</b>	<u>122,947</u>	<u>187,874</u>	<u>(194,848)</u>	<u>115,973</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>97,696</u>	<u>242,020</u>	<u>(216,769)</u>	<u>122,947</u>

## **The R.I.V.A. Club/Project Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **12 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2024 £</b>
Current assets	145,293	145,293
Current liabilities	<u>(29,320)</u>	<u>(29,320)</u>
Total net assets	<u>115,973</u>	<u>115,973</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 March 2023 £</b>
Current assets	148,107	148,107
Current liabilities	<u>(25,160)</u>	<u>(25,160)</u>
Total net assets	<u>122,947</u>	<u>122,947</u>

# The R.I.V.A. Club/Project Ltd

## Statement of Financial Activities by fund for the Year Ended 31 March 2024

### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	1,254	3,948
Other trading activities	166,984	144,889
Other income	639	93,183
Total income	<u>168,877</u>	<u>242,020</u>
<b>Expenditure on:</b>		
Raising funds	(14,251)	(15,372)
Charitable activities	<u>(161,120)</u>	<u>(201,397)</u>
Total expenditure	<u>(175,371)</u>	<u>(216,769)</u>
Net (expenditure)/income	<u>(6,494)</u>	<u>25,251</u>
Net movement in funds	(6,494)	25,251
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>101,284</u>	<u>97,696</u>
Total funds carried forward	<u><u>94,790</u></u>	<u><u>122,947</u></u>

# **The R.I.V.A. Club/Project Ltd**

## **Statement of Financial Activities by fund for the Year Ended 31 March 2024**

### **Restricted Funds**

	<b>Total Restricted Funds 2024 £</b>	<b>Total Restricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>19,072</u>	<u>-</u>
Total income	<u>19,072</u>	<u>-</u>
<b>Expenditure on:</b>		
Raising funds	(2,864)	-
Charitable activities	<u>(16,688)</u>	<u>-</u>
Total expenditure	<u>(19,552)</u>	<u>-</u>
Net expenditure	<u>(480)</u>	<u>-</u>
Net movement in funds	(480)	-
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>21,663</u>	<u>-</u>
Total funds carried forward	<u><u>21,183</u></u>	<u><u>-</u></u>

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	20,326	3,948
Other trading activities (analysed below)	166,984	144,889
Other income (analysed below)	<u>639</u>	<u>93,183</u>
Total income	<u>187,949</u>	<u>242,020</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(17,115)	(15,372)
Charitable activities (analysed below)	<u>(177,808)</u>	<u>(201,397)</u>
Total expenditure	<u>(194,923)</u>	<u>(216,769)</u>
Net (expenditure)/income	<u>(6,974)</u>	<u>25,251</u>
Net movement in funds	(6,974)	25,251
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>122,947</u>	<u>97,696</u>
Total funds carried forward	<u><u>115,973</u></u>	<u><u>122,947</u></u>

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
Gift Aid tax reclaimed	18,997	-
Trusts and foundations	75	-
Donations	1,254	3,948
	<u>20,326</u>	<u>3,948</u>
<b><i>Other trading activities</i></b>		
Student fees and activities	76,590	69,684
Charity takings	19,464	16,435
Cafe takings	70,930	58,770
	<u>166,984</u>	<u>144,889</u>
<b><i>Other income</i></b>		
Funding	639	93,183
	<u>639</u>	<u>93,183</u>
<b><i>Raising funds</i></b>		
Purchases	(11)	-
Student food and trips	(938)	(1,020)
Cafe purchases	(1,400)	-
Cafe purchases	(13,244)	(8,367)
Student activities	(229)	-
Student activities	(98)	(5,177)
Student sports hall	(1,224)	-
Student sports hall	29	(808)
	<u>(17,115)</u>	<u>(15,372)</u>
<b><i>Charitable activities</i></b>		
Wages and salaries	(129,872)	(93,200)
Staff NIC (Employers)	(3,279)	(631)
Staff pensions (Defined contribution) - pension scheme 1	(2,442)	(2,026)
TUOS - social accountability	-	(5,375)
Rates	(202)	(394)
Water rates	(248)	-
Water rates	(1,149)	(182)
Light, heat and power	(11,581)	(7,047)
Insurance	(2,834)	(2,291)
Repairs and maintenance	(9,573)	-

This page does not form part of the statutory financial statements.

## The R.I.V.A. Club/Project Ltd

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Repairs and maintenance	(178)	(70,003)
Telephone and fax	(611)	(623)
Office expenses	(14)	-
Office expenses	(635)	(681)
IT costs	(121)	(114)
Subscriptions	(486)	(438)
Hire of plant and machinery (Operating leases)	(5,151)	-
Equipment purchase and hire	(908)	(14,916)
Sundry expenses	(17)	(144)
Cleaning and waste	(992)	(960)
Travel and subsistence	(31)	-
Travel and subsistence	-	(8)
Advertising and marketing	(147)	(15)
Accountancy fees	(1,671)	-
Legal, professional and accountancy fees	(5,460)	(1,863)
Bank charges	(74)	(378)
Staff training	(132)	(108)
	<u>(177,808)</u>	<u>(201,397)</u>