

Charity registration number 1123959

Company registration number 06343524 (England and Wales)

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr D Butler Mrs D Butler Mr P Hetherington Mrs S Bishop Mr G Spencer Ms N S Barnsley Mr M A Close
<b>Secretary</b>	Mr D Butler
<b>Charity number</b>	1123959
<b>Company number</b>	06343524
<b>Registered office</b>	Hope House Burnhope Newton Aycliffe County Durham United Kingdom DL5 7ER
<b>Auditor</b>	Azets Audit Services Wynyard Park House Wynyard Avenue Wynyard United Kingdom TS22 5TB
<b>Bankers</b>	Lloyds Bank plc 19 Market Place Durham County Durham United Kingdom DH1 3NL

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# **ROC SOLID**

## **(A COMPANY LIMITED BY GUARANTEE)**

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**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)**  
***FOR THE YEAR ENDED 31 MARCH 2024***

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

ROC Solid is a supported housing charity, housing and supporting people with a vulnerability who are at risk of homelessness and helping them take steps to greater independence.

Our 8 core values define who we are and how we work with people, they are at the heart of everything we do, these are:

- Integrity, Transparency and Respect
- The Rights of Children and Young People
- Diversity and Equality
- Working Together
- Listening and Consultation
- Learning and Personal Development
- Safeguarding
- Recognition

ROC Solid is a charity which offers accommodation and housing related support in the Northeast of England. ROC Solid aims to assist people to live independent lives by encouraging people to develop day to day life skills, leading to greater independence and helping them to take control of their own lives and ultimately making the successful transition to achieving their own tenancy and independence.

Our award-winning supported housing charity has its roots planted in safeguarding and good social work practice. Since 2007 it has provided support to people with a range of vulnerabilities who are homeless, or at risk of homelessness across County Durham and Teesside, this includes people who:

- Are young and pregnant
- Have children with child protection plans
- Are care leavers
- Have offending behavior's
- Have complex needs
- Are at risk of sexual exploitation
- Are survivors of modern-day slavery/human trafficking
- Have mental health challenges
- Are young asylum seekers

**Durham services**

Our service delivered in County Durham supports 56 people across 38 properties, of these, 10 apartments are within a supported accommodation HUB supporting young people aged 16 – 18. This HUB provides up to 8 hours per week of keywork to each apartment.

The remaining 28 properties are within the local communities and are supported with up to 5 hours a week each of outreach keywork.

The support we provide can be for a variety of reasons, including living skills, budgeting skills, employment and training, appointments, parenting skills and benefit support.

**ROC SOLID**  
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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Teesside services**

Our service delivered in Teesside supports 46 people across 25 properties. During this period, we have taken the decision to change the use of one of our properties that currently deliver support to females. It will be refurbished and registered with Ofsted to deliver supported accommodation to 16 – 18-year olds. This HUB will support up to 8 hours per week of key working to each apartment.

The remaining properties are within the local communities and are supported with up to 5 hours a week each of key working outreach.

The support we provide can be for a variety of reasons, including living skills, budgeting skills, employment and training, appointments, parenting skills and benefit support.

**Property summary**

Durham;

Hope House HUB – 10 apartments

Community Housing – 30 Units

Teesside;

Bramble Beck HUB – 7 apartments

Marsh House HUB (planned) – 7 apartments

Community Housing – 16 Units

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

A registered manager was appointed in June 2023 to oversee the Registered Supported Accommodation Service. The manager will support the day to day delivery and implementation of the new Ofsted Supported Accommodation Regulations.

During the period ROC Solid developed a HUB of 7 one bed self-contained apartments to be used for services to 16-17 year olds in the Norton Area of Stockton on Tees. The HUB is registered with Ofsted under the Supported Accommodation regulations. The property was purchased by investors looking to make a social impact. The property is on a rental basis to ROC solid. This service increases our service offer to our 16-17 year olds under regulated services.

ROC Solid received over 610 referrals across Teesside and Durham and on average was able to accommodate just over 5% of the referrals.

ROC Solid has supporting an average of 119 people over 70 properties in Durham and Teesside, an increase of 13% on the previous year.

Across ROC Solid there has been 420 hours per week of staffing capacity to support the delivery of our services.

24% of those we supported successfully moved to semi-independent or fully independent living.

26% of those we supported were able to find full or part time employment.

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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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During this period, it was necessary to continue with the restructure of services delivered by ROC Solid due to growth and incoming Ofsted Supported Accommodation regulations. The service now delivers two separate arms;

- Registered Supported Accommodation Service.
- Community Supported Accommodation Service.

During the period April 2023 – March 2024 we received the following donations:

	£
Property Events	717
Just Giving	3,093
Groundworks	938
Vegio Property Hub	250
Catherine Cookson Trust	<u>2,000</u>
	<b>6,998</b>

**Future planning**

An additional HUB in Darlington has been secured. The HUB has been purchased by an investor and will be leased to ROC Solid. This 10 unit HUB will support 16-17 year olds under Ofsted regulated services. The investor will develop the HUB to the standard we require. We have an agreement with Darlington Council to block book a number of the apartments in the HUB.

ROC Solid will be aiming to continue to deliver its award winning and outstanding service to an ever-increasing need and in line with our aims and objectives outlined above. Mindful of the current funding challenges, and without compromising high quality, we will be aiming to develop and replicate our services within other areas where needs are identified. The focus for this will be the North East initially and more specifically Sunderland.

Our key focus for the forthcoming year is ensuring that we are able to continue to run our services, maintain income levels and support staff and those we provide services to.

We will be reviewing and planning for increased income from other sources including grants and contracts with statutory providers.

**Financial review**

The principle funding sources for the charity are through contractual arrangements with statutory services provided by the Local Authorities of Durham County Council and Stockton Borough Council. Some small provision was received from other sources including grants and donations.

The finance team consists of an Accountant, Finance Manager, and Finance Assistant.

The Group has a 20-year financial standing, underpinned by a series of checks and balances through our SAGE line 50, Xero, Webroster and Charms systems.

Cash flow forecasts are produced monthly along with monthly P&L accounts split by service. These are discussed at Board level along with reasons for any fluctuations.

The finance team undertakes daily monitoring and checking of all bank accounts.

The Group re-invests part of its profit into business development. This includes developing current services and expanding into new areas within the scope of the skills and experience of the management team.

**Overview**

The amount attributed to unrestricted general reserve now stands at a deficit of £79,775, a decrease of restricted reserve surplus of £241,112. Charitable activities income of £1,392,045 an increase of 26% on previous year. Expenditure at 1,637,291 is a 38% increase on the previous year.

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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2024***

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A contributing factor to the negative balance in this period has been the delay in the completion of an additional HUB, delayed by investors. The target date for completion was delayed for more than nine months while waiting for investors to complete the purchase and refurbishment of the property. This resulted in additional costs to the service with salaries and overheads without the income to offset the costs.

In order to minimise further cost impacts, a block contract was negotiated with the commissioning local authority. This block contract with a minimum of 4 beds being block booked once the HUB is activated.

Additionally, this period required refurbishment, additional salaries and overhead costs associated with the development of Bramble Beck HUB as detailed above in achievements.

Community properties also required some update and refurbishment, this maintenance work has impacted on charity income during this period.

Charge rates have been increased above the percentage of the previous year due to the need to for a realistic charge rate. Previous years of low or no charge increases placed strain on following years. Annual increases on charge income has now been set and includes all current service packages and not just new packages. The development of additional HUBs and community properties in line with the business plan will support future income growth following comprehensive modelling.

**Reserves and designated funds**

In line with Charity Commission guidance, the Trustees consider readily realisable (free) reserves to be the amount of reserves that are easily converted into cash should the need arise. This therefore excludes restricted funds, designated funds, and any part of unrestricted funds not readily available for spending.

Trustees are responsible for determining the correct level of free reserves required by ROC Solid based on a consideration of the needs of the business, the risk of potentially volatile donation income, and declines in contractual or grant income from statutory bodies.

The normal policy of the management committee is to ensure that all expenses are fully funded and that reserves are hopefully sufficient to cover our expenditure commitments for 6 months. Excluding depreciation, the policy currently provides for reserves.

The trustees are satisfied with the growth in reserves in the current year and aim to attain the levels set by our policy. However, this will not be achieved to the detriment of the people we are set up to support.

**Risk factors**

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Operational risk**

To minimise risk all staff are required to achieve a minimum level of qualification in Health and Social Care Children. They are supervised regularly and have an annual appraisal when their competence is assessed and any training identified to enhance performance. All staff receive a personal development plan and access our internal training programme. Our services are fully insured and we have comprehensive policies within our Employee Handbook, including whistleblowing.

**Reputational risk**

Business reputation can be broadly defined as a set of collectively held beliefs about a company's ability to satisfy the interests of its various stakeholders (CRR 2007). We believe our good reputation is key to our success. The drivers we have put in place for maintaining a good reputation include:

- Providing effective leadership, business strategy, clearly defined aims and objectives.
- Having clear open communication pathways.
- Believing staff are our greatest asset; carefully selected, subject to DBS checks, references and a six-month probation period a five-day induction process and 20 hours of shadowing before they can work alone and are encouraged to develop within their role.
- Managing quality through a framework of key performance indicators, which are monitored monthly and reported on annually.
- Dealing with complaints through a robust complaints, compliments and representations procedure.
- Achieving excellent outcomes for children young people and their families, measured via 360degree feedback and outcomes trackers.
- Achieving Investors in Children Gold award evidences that we listen to our service users and what they say impacts upon the development of our services.

**Risk management**

Our services are inspected and monitored regularly by the services we hold contracts with including local authorities and Ofsted. If any compliance issues arise we put an action plan in place to ensure necessary standards are met, this could include policy revisions, procedural updates or additional training to make sure we meet required industry and regulatory standards. ROC Solid continues preparation and development for the new Ofsted regulations for supported accommodation.

ROC Solid has developed an approach to good governance that includes the development of a strategic risk register and a risk management strategy which reviews the risks that the charity faces and has established a system and procedures to mitigate those risks. An overall organisational risk management plan will be presented to the Board of Trustees in early 2025.

Operational risk assessments are carried out regularly and recorded in relation to individual service users and clients, events and activities, staff, visitors, and commercial activities. The service has a Business Continuity Plan. The trustees will review the risk log and mitigating actions on a regular basis.

**Our employees**

During the period April 2023 – March 2024:

- ROC Solid employee headcount was 30.
- 80% of employees were engaged on a full-time contract and 20% employees on part time contracts (including bank staff).
- Absence levels remain very low at less than 2%. This is below the national NHS North-East and Yorkshire absence rate. The HR team continued to support line managers with effective absence management procedures.

We continue to be committed to safe and effective recruitment, selection and retention processes of all employees. Our approach includes taking up of two written references, initial and annual Disclosure & Barring Service checks and an ongoing appraisal, supervision, and training programme.



**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

ROC Solid is a charitable company limited by guarantee, incorporated on 15 August 2007 and as a charity on 6 May 2008.

ROC Solid is a company governed by its memorandum and articles of association. The main document governing the conduct of the Trust's activities is the charity's constitution. It is a registered charity with the Charity Commission.

ROC Solid does not have a share capital and the guaranteed liability of each member (trustee) is limited to £1. No member of the Board has an interest in shares required to be registered and reported under the Companies Act 2006.

ROC Solid is overseen by a Board of Trustees, which consists of seven Trustees led by the Chair, and they all provide governance to the organisation. The Trustees formally meet as a Board at least four times a year to discuss, challenge and review the activities of ROC Solid.

The Trustees act on a voluntary basis and receive no remuneration for the performance of their duties. Trustee indemnity insurance is in place and paid for by ROC Solid.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr D Butler

Mrs D Butler

Mr P Hetherington

Mrs S Bishop

Mr G Spencer

Ms N S Barnsley

Mr M A Close

**Trustee appointment, induction and training**

Trustees are recruited in line with the Trustee Recruitment Policy to ensure suitability for office, based on experience, skills, and knowledge. Trustees also have to present themselves for reappointment in line with the Memorandum and Articles of Association.

Members can be recommended by the board for election as a director/trustee or notice has to be left at the registered office, not less than 3 or more than 21 days before the AGM, by a member giving their intention of proposing a person and that person also has to submit a notice stating that they are willing to be elected.

Succession planning is a key focus for ROC Solid Trustees. Once appointed, trustees are expected to, as part of their induction processes, spend time with the professional staff to give a comprehensive overview of the company.

New trustees are provided with key documentation to allow them to understand the role and responsibilities of the trustee function. An induction process is in place and additional relevant training is available for all trustees. Trustees are expected to visit our services and take part in communal activities and events. Trustees must also agree to adhere to our Code of Conduct, Data Protection Policy, Declaration of Interests requirements and undertake regular DBS checks.

Trustees undertake a regular review of their effectiveness against the Charity Governance Code as well as reviewing their skills mix.

Trustees hold office for three years from the date of their appointment at the end of which they shall be eligible for re-appointment for one or more further terms of three years each but having served their maximum term of office of nine consecutive years shall not be eligible for re-appointment until one year after their retirement as a ROC Solid Trustee.

During the period, no trustee reached the end of their term of office or resigned.

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**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. The charity relies on the income from fees and charges to cover its costs, grants, donations and operating surpluses.

Affordability and access to our services is important to us and one which we constantly review, as are the costs associated with delivering our services.

Strategies employed to achieve the Charity's objectives will be to:

- Undertake regular service reviews to understand service take up and community need and pressures.
- Regular reviews of service capacity to deliver the service and adjust accordingly.
- Develop and provide a manageable range of services to support the promotion of independent living, wellbeing and engagement.
- Provide flexible levels of support and assistance to help people to remain as independent as possible and to manage their tenancies.
- Developing and delivering an outstanding model of employment and training options to ensure that we have the right people to deliver our services in a cost-effective and sustainable way. We aim to be an employer of choice.
- To be a centre of excellence for the services we deliver.

**Auditor**

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr P Hetherington

**Trustee**

25 February 2025

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 MARCH 2024***

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The Trustees are responsible for preparing the Trustees' Annual report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe methods of principles in the Charities SORP 2019 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable United Kingdom Accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware, and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **ROC SOLID**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITOR'S REPORT**

#### **TO THE TRUSTEES OF ROC SOLID**

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#### **Opinion**

We have audited the financial statements of ROC Solid (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# **ROC SOLID**

## **(A COMPANY LIMITED BY GUARANTEE)**

### **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

#### **TO THE TRUSTEES OF ROC SOLID**

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#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

**ROC SOLID  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF ROC SOLID**

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**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Joanne Regan FCA (Senior Statutory Auditor)  
for and on behalf of Azets Audit Services**

25 February 2025

**Chartered Accountants  
Statutory Auditor**

Wynyard Park House  
Wynyard Avenue  
Wynyard  
United Kingdom  
TS22 5TB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<b>Income from:</b>							
Donations and legacies	2	4,134	2,938	7,072	510	13,432	13,942
Charitable activities	3	1,392,045	-	1,392,045	1,100,402	-	1,100,402
<b>Total income</b>		<b>1,396,179</b>	<b>2,938</b>	<b>1,399,117</b>	<b>1,100,912</b>	<b>13,432</b>	<b>1,114,344</b>
<b>Expenditure on:</b>							
Charitable activities	4	1,637,291	4,287	1,641,578	1,173,796	13,673	1,187,469
<b>Net expenditure for the year/</b>							
<b>Net movement in funds</b>		<b>(241,112)</b>	<b>(1,349)</b>	<b>(242,461)</b>	<b>(72,884)</b>	<b>(241)</b>	<b>(73,125)</b>
Fund balances at 1 April 2023		161,337	53,394	214,731	234,221	53,635	287,856
<b>Fund balances at 31 March 2024</b>		<b>(79,775)</b>	<b>52,045</b>	<b>(27,730)</b>	<b>161,337</b>	<b>53,394</b>	<b>214,731</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**ROC SOLID**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	9		334,085		343,532
<b>Current assets</b>					
Debtors	10	185,867		122,025	
Cash at bank and in hand		52,089		54,927	
		<u>237,956</u>		<u>176,952</u>	
<b>Creditors: amounts falling due within one year</b>	11	<u>(468,428)</u>		<u>(150,831)</u>	
Net current (liabilities)/assets			(230,472)		26,121
<b>Total assets less current liabilities</b>			103,613		369,653
<b>Creditors: amounts falling due after more than one year</b>	12		(131,343)		(154,922)
<b>Net (liabilities)/assets</b>			<u>(27,730)</u>		<u>214,731</u>
<b>Income funds</b>					
Restricted funds	15	52,045		53,394	
Unrestricted funds		<u>(79,775)</u>		<u>161,337</u>	
			<u>(27,730)</u>		<u>214,731</u>

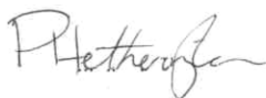
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 February 2025



Mr P Hetherington  
**Trustee**

**Company registration number 06343524**



**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	19		31,253		(75,156)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(7,670)		(6,147)	
<b>Net cash used in investing activities</b>			(7,670)		(6,147)
<b>Financing activities</b>					
Repayment of borrowings		(7,430)		(7,244)	
Repayment of bank loans		(18,991)		(19,737)	
<b>Net cash used in financing activities</b>			(26,421)		(26,981)
<b>Net decrease in cash and cash equivalents</b>			(2,838)		(108,284)
Cash and cash equivalents at beginning of year			54,927		163,211
<b>Cash and cash equivalents at end of year</b>			52,089		54,927

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Charity information**

ROC Solid is a private company limited by guarantee incorporated in England and Wales. The registered office is Hope House, Burnhope, Newton Aycliffe, County Durham, DL5 7ER, United Kingdom.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The charity has suffered in year deficits for the financial years ending 31 March 2023 and 31 March 2024. These deficits have resulted in an overall unrestricted fund deficit of £79,775 at 31 March 2024. Both financial years have been a period of necessary development that has impacted on finances. However, with the development of additional services through local authority contracting arrangements, it is expected that this will drive positive future growth. Trustees are not expecting any reasons why the charity would not be able to continue to deliver services.

During this two year period, the charity has relied on the support of a connected company to fund operations. This company continues to be supportive of the charity for at least 12 months after approving these financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

---

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Fixtures and fittings	20% reducing balance
Computers	33% straight line
Motor vehicles	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**(Continued)**

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**2 Donations and legacies**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	4,134	2,938	7,072	510	13,432	13,942

Restricted income represents income gifted for the purpose of leisure activities and specific capital projects.

**3 Charitable activities**

	Young persons support	Young persons rent	Total	Total
	2024 £	2024 £	2024 £	2023 £
Sales within charitable activities	582,898	809,147	1,392,045	1,100,402
Analysis by fund:				
Unrestricted funds	582,898	809,147	1,392,045	1,100,402
<b>Year ended 31 March 2023</b>				
Unrestricted funds	257,241	843,161		1,100,402

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**4 Charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	892,300	574,855
Rates and water	6,357	11,512
Insurance	17,936	13,403
Light and heat	55,572	18,257
Advertising	444	133
Telephone	14,670	6,076
Postage and stationery	4,472	1,107
Sundry expenses	21,746	10,933
Bank charges	583	218
Repairs	56,443	94,678
Subscriptions	2,988	4,932
Travelling	22,529	16,927
Rent	414,462	332,254
Cleaning	6,430	5,733
House set up costs	26,334	7,418
Other charitable expenditure	6,588	13,169
	<u>1,549,854</u>	<u>1,111,605</u>
Share of support costs (see note 5)	17,117	26,574
Share of governance costs (see note 5)	74,607	49,290
	<u>1,641,578</u>	<u>1,187,469</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,637,291	1,173,796
Restricted funds	4,287	13,673
	<u>1,641,578</u>	<u>1,187,469</u>

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 Support costs**

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Depreciation	17,117	-	17,117	25,686	-	25,686
Other support costs	-	-	-	888	-	888
Audit fees	-	12,000	12,000	-	11,850	11,850
Legal and professional	-	50,153	50,153	-	27,357	27,357
Bank loan interest	-	12,454	12,454	-	10,083	10,083
	<u>17,117</u>	<u>74,607</u>	<u>91,724</u>	<u>26,574</u>	<u>49,290</u>	<u>75,864</u>
Analysed between						
Charitable activities	<u>17,117</u>	<u>74,607</u>	<u>91,724</u>	<u>26,574</u>	<u>49,290</u>	<u>75,864</u>

**6 Trustees**

No payments were made to trustees.

**7 Employees**

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>24</u>	<u>16</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	820,035	524,297
Social security costs	57,599	39,943
Other pension costs	14,666	10,615
	<u>892,300</u>	<u>574,855</u>

During the year, the company subcontracted staff from a related party as disclosed in note 18. The cost was £96,336 (2023: £61,422) and is included in wages and salaries above.

There were no employees whose annual remuneration was more than £60,000.

**8 Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**9 Tangible fixed assets**

	Freehold land and buildings	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2023	368,721	12,829	32,615	67,310	481,475
Additions	2,816	438	4,416	-	7,670
	<u>371,537</u>	<u>13,267</u>	<u>37,031</u>	<u>67,310</u>	<u>489,145</u>
<b>Depreciation and impairment</b>					
At 1 April 2023	44,101	5,824	25,536	62,482	137,943
Depreciation charged in the year	7,379	1,431	3,479	4,828	17,117
	<u>51,480</u>	<u>7,255</u>	<u>29,015</u>	<u>67,310</u>	<u>155,060</u>
<b>Carrying amount</b>					
At 31 March 2024	<u>320,057</u>	<u>6,012</u>	<u>8,016</u>	<u>-</u>	<u>334,085</u>
At 31 March 2023	<u>324,620</u>	<u>7,005</u>	<u>7,079</u>	<u>4,828</u>	<u>343,532</u>

**10 Debtors**

	<b>2024</b>	<b>2023</b>
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	102,203	102,885
Other debtors	77,699	13,919
Prepayments and accrued income	5,965	5,221
	<u>185,867</u>	<u>122,025</u>

**11 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		£	£
Bank loans	<b>13</b>	18,930	22,234
Other borrowings		7,892	7,430
Other taxation and social security		20,144	11,680
Deferred income	<b>14</b>	-	8,468
Trade creditors		31,327	13,921
Other creditors		286,486	23,731
Accruals and deferred income		103,649	63,367
		<u>468,428</u>	<u>150,831</u>



**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**12 Creditors: amounts falling due after more than one year**

	Notes	2024 £	2023 £
Bank loans	13	107,050	122,737
Other borrowings		24,293	32,185
		<u>131,343</u>	<u>154,922</u>

**13 Loans and overdrafts**

	2024 £	2023 £
Bank loans	125,980	144,971
Other loans	32,185	39,615
	<u>158,165</u>	<u>184,586</u>
Payable within one year	26,822	29,664
Payable after one year	<u>131,343</u>	<u>154,922</u>

Amounts included above which fall due after five years:

Payable by instalments	-	<u>49,143</u>
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One bank loan is secured by a fixed and floating charge on the assts of the company. A second loan is secured by a fixed charge on 254 Marsh House Avenue, Billingham. A third bank loan is unsecured.

The charity has a bank loan payable by variable monthly instalments fully repayable by February 2031. It also has a bounce back loan payable by fixed monthly instalments fully repayable by May 2026. A third loan is payable by fixed monthly instalments fully repayable by December 2027.

**14 Deferred income**

	2024 £	2023 £
Other deferred income	-	<u>8,468</u>

Deferred income relates to housing and other support received at the balance sheet date for services provided after the year end.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**14 Deferred income**

**(Continued)**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	-	8,468
	<u>          </u>	<u>          </u>
Deferred income at 1 April 2023	8,468	7,974
Released from previous periods	(8,468)	(7,974)
Resources deferred in the year	-	8,761
	<u>          </u>	<u>          </u>
Deferred income at 31 March 2024	<u>          </u>	<u>          </u>

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>			<b>Movement in funds</b>			
	<b>Balance at 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Balance at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Vehicle fund	5,878	5,000	(2,995)	7,883	2,000	(241)	9,642
Leisure and activities	10,238	8,432	(9,746)	8,924	938	(2,968)	6,894
Capital fund	33,997	-	(710)	33,287	-	(710)	32,577
Covid income	3,522	-	(222)	3,300	-	(368)	2,932
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	53,635	13,432	(13,673)	53,394	2,938	(4,287)	52,045
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The Vehicle Fund is made up of donations from various organisations to support the provision of minibuses to support services. The fund will be written down over the life of the assets.

The leisure and activities fund is made up of small donations received for specific activities.

The capital fund comprises donations from County Durham Community Foundation, Kings Church Darlington and private donations for capital investment purposes. The fund will be written down over the life of the assets.

Covid income represents support received from County Durham Community Foundation, National Lottery and GAMP to provide food hampers and other support during Covid. The fund is currently being utilised to support continued costs of PPE.

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**16 Analysis of net assets between funds**

	Unrestricted fund 2024 £	Restricted fund 2024 £	Total 2024 £	Unrestricted fund 2023 £	Restricted fund 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	291,866	42,219	334,085	302,362	41,170	343,532
Current assets/(liabilities)	(240,298)	9,826	(230,472)	13,897	12,224	26,121
Long term liabilities	(131,343)	-	(131,343)	(154,922)	-	(154,922)
	<u>(79,775)</u>	<u>52,045</u>	<u>(27,730)</u>	<u>161,337</u>	<u>53,394</u>	<u>214,731</u>

**17 Financial commitments, guarantees and contingent liabilities**

The charity is party to a cross guarantee securing debt of a related party at the balance sheet date. The maximum exposure to this contingent liability is £663,408.

The charity does not expect this contingent liability to be called upon.

**18 Related party transactions**

**Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

	Income		Rent and other costs	
	2024 £	2023 £	2024 £	2023 £
Other related parties	9,179	9,984	327,047	346,416
	<u>9,179</u>	<u>9,984</u>	<u>327,047</u>	<u>346,416</u>

**Wages recharges**

	2024 £	2023 £
Other related parties	96,336	61,422
	<u>96,336</u>	<u>61,422</u>

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**18 Related party transactions**

**(Continued)**

The following amounts were outstanding at the reporting end date:

	<b>Amounts owed to related parties</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other related parties	275,353	4,313
	<u>275,353</u>	<u>4,313</u>

	<b>Amounts owed by related parties</b>	
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other related parties	57,518	10,827
	<u>57,518</u>	<u>10,827</u>

Related parties are ROC Family Support Limited, ROC Housing Management Limited and DDB Property 7 Limited, companies in which some of the trustees have financial control.

<b>19 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deficit for the year	(242,461)	(73,125)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	17,117	25,686
Movements in working capital:		
(Increase) in debtors	(63,842)	(55,358)
Increase in creditors	328,907	27,147
(Decrease)/increase in deferred income	(8,468)	494
<b>Cash generated from/(absorbed by) operations</b>	<u><b>31,253</b></u>	<u><b>(75,156)</b></u>

**ROC SOLID**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**20 Analysis of changes in net (debt)/funds**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	54,927	(2,838)	52,089
Loans falling due within one year	(29,664)	2,842	(26,822)
Loans falling due after more than one year	(154,922)	23,579	(131,343)
	<u>(129,659)</u>	<u>23,583</u>	<u>(106,076)</u>